

Khatam Alnabaeen Limited

Charity No. 1168024

Company No. 08404576

Trustees' Report and Unaudited Accounts

28 February 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2025.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08404576

Charity No. 1168024

Principal Office

Unit 6

Wellesly Court

Apsley Way

London

NW2 7HF

Registered Office

Suite G1

Harstbourne House

Delta Gain

Watford

WD19 5EF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S.J. Hosseini Milani

S.F. Hosseini-Milani (Resigned 2 September 2024)

M.E. Mesbahi

S.M. Rabbani

S.E. Shahrestani

Accountants

Sabat Accountants Ltd t/a Seymour King

Suite G1

Hartsbourne House

Delta Gain

Watford

WD19 5EF

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity is promotion of racial and religious harmony through education. In shaping our objectives and activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The activities undertaken by the charity to promote its objectives and aims are stated below.

The activities undertaken by the charity to promote its objectives and aims are as follows;

- 1- Theology Courses
- 2- Mental Health Courses
- 3- Conferences
- 4- Inter-faith and intra-faith conferences
- 5- Round table weekend discussions

#### ACHIEVEMENTS AND PERFORMANCE

1. In accordance with the holy month of Ramadhan, interfaith training was placed over four weeks from 11th of March 2024 to 5th of April 2024. The course included understanding faith through patience using fasting and sacred texts throughout Abrahamic faiths.

2. Fourteen weeks Modernity and Religion course starting on the 15th of April 2024 to 19th of July 2024. The course was a compilation of present-day issues including artificial intelligence, automization of food processing including its global expansion and environmental health.

3. Successful marriage courses. These are series of courses run periodically in order to facilitate an environment for couples who are in their first five years of relationship as well as those who are planning on starting a relationship.

4. Twelve weeks course on contemporary issues on the 1st of October 2024. The subjects covered included: Crypto-currency, Insurance and Assurance, Assisted dying, Gender related matters and involving British values.

- The preachers, improvising them with the most updated scientific and social approaches to contemporary matters.

- The general members of the community, involving workshops and discussion in order to bring better understanding of the mental health issues surrounding them and their loved ones.

- Also covering the topic of losing a dear family member.

5. After a previously proven success, for the third year, series of Mental Health Courses were administered covering:

- Improvising the preachers with the much needed and most updated scientific and social approaches to contemporary matters.

- The general members of the community, involving workshops and discussions in order to bring better understanding of the mental health issues surrounding them and their loved ones.

- Also covering the topic of losing a family member and the different coping mechanisms.

6. As an annual event, in co-ordination with the Centre for Muslim-Christian Studies in Oxford, a full week summer course of interfaith and intra-faith has been organised and managed.

This year as the 10th anniversary, an event was held at the centre with most corporates, funders and administrators for the program gathering over a blissful dinner table, expressing their gratitude towards all the hard work and the amazing results taken place over the years.

#### FINANCIAL REVIEW

During the year under review the charity received unrestricted income of £24,463 (2024: £28,750) and restricted income of £117,784 (2024: £45,292) and had an expenditure of £103,644 (2024: £95,856) and £65,246 (2024: £10,420) for unrestricted and restricted expenditure respectively. At the balance sheet date the charity held unrestricted and restricted funds of £235,368 (2024: £314,549) and £240,223 (2024: £187,685) respectively.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months running costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Based on this policy the reserves to be held are between £26,000 and £52,000. At the end of the year, the charity had unrestricted reserve fund of £235,368.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and is controlled by its Memorandum and Articles of Association dated 15 February 2013 as amended by special resolution dated 19 February 2016 and 27 June 2016.

The charity may appoint any person who is willing to become a director/trustee.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M.E. Mesbahi  
Trustee  
16 December 2025

Independent Examiner's Report to the trustees of Khatam Alnabaeen Limited

I report to the charity trustees on my examination of the financial statements of Khatam Alnabaeen Limited for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sajjad B Tejani FCCA  
Sabat Accountants Ltd t/a Seymour King  
Suite G1  
Hartsbourne House  
Delta Gain  
Watford  
WD19 5EF  
16 December 2025

Khatam Alnabaeen Limited  
Statement of Financial Activities  
for the year ended 28 February 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	24,404	117,784	142,188	72,292
Investments	5	59	-	59	-
Other	6	-	-	-	1,750
Total		24,463	117,784	142,247	74,042
Expenditure on:					
Charitable activities	7	-	65,246	65,246	11,268
Other	8	103,644	-	103,644	95,008
Total		103,644	65,246	168,890	106,276
Net gains on investments		-	-	-	-
Net expenditure	9	(79,181)	52,538	(26,643)	(32,234)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(79,181)	52,538	(26,643)	(32,234)
Other gains and losses					
Net movement in funds		(79,181)	52,538	(26,643)	(32,234)
Reconciliation of funds:					
Total funds brought forward		314,549	187,685	502,234	534,468
Total funds carried forward		235,368	240,223	475,591	502,234

Khatam Alnabaeen Limited  
Summary Income and Expenditure Account  
for the year ended 28 February 2025

	2025 £	2024 £
Income	142,188	74,042
Interest and investment income	59	-
Gross income for the year	<u>142,247</u>	<u>74,042</u>
Expenditure	157,037	91,889
Depreciation and charges for impairment of fixed assets	11,853	14,387
Total expenditure for the year	<u>168,890</u>	<u>106,276</u>
Net expenditure before tax for the year	<u>(26,643)</u>	<u>(32,234)</u>
Net expenditure for the year	<u><u>(26,643)</u></u>	<u><u>(32,234)</u></u>



Khatam Alnabaeen Limited

Balance Sheet

at 28 February 2025

Company No. 08404576	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	605,487	617,340
		<u>605,487</u>	<u>617,340</u>
Current assets			
Debtors	13	310	2,739
Cash at bank and in hand		3,395	15,315
		<u>3,705</u>	<u>18,054</u>
Creditors: Amount falling due within one year	14	(5,666)	(2,660)
Net current (liabilities)/assets		<u>(1,961)</u>	<u>15,394</u>
Total assets less current liabilities		603,526	632,734
Creditors: Amounts falling due after more than one year	15	(127,935)	(130,500)
Net assets excluding pension asset or liability		<u>475,591</u>	<u>502,234</u>
Total net assets		<u><u>475,591</u></u>	<u><u>502,234</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		240,223	187,685
		<u>240,223</u>	<u>187,685</u>
Unrestricted funds	16		
General funds		235,368	314,549
		<u>235,368</u>	<u>314,549</u>
Reserves	16		
Total funds		<u><u>475,591</u></u>	<u><u>502,234</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 16 December 2025

And signed on its behalf by:

M.E. Mesbahi

Trustee

16 December 2025

Khatam Alnabaeen Limited  
Statement of Cash flows  
for the year ended 28 February 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(26,643)	(32,234)
Adjustments for:		
Depreciation of property, plant and equipment	11,853	14,387
Dividends, interest and rents from investments	(59)	(1,750)
Decrease in trade and other receivables	2,429	4,804
Increase/(Decrease) in trade and other payables	3,006	(522)
Net cash used in operating activities	<u>(9,414)</u>	<u>(15,315)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	59	1,750
Net cash from investing activities	<u>59</u>	<u>1,750</u>
Cash flows from financing activities		
Repayment of borrowings	(2,565)	-
Net cash used in financing activities	<u>(2,565)</u>	<u>-</u>
Net decrease in cash and cash equivalents	(11,920)	(13,565)
Cash and cash equivalents at the beginning of the year	15,315	28,880
Cash and cash equivalents at the end of the year	<u>3,395</u>	<u>15,315</u>
Components of cash and cash equivalents		
Cash and bank balances	3,395	15,315
	<u>3,395</u>	<u>15,315</u>

for the year ended 28 February 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2%% on cost
Fixture, fittings & equipment	20%% on cost

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	27,000	45,292	72,292
Other	1,750	-	1,750
Total	28,750	45,292	74,042
Expenditure on:			
Charitable activities	848	10,420	11,268
Other	95,008	-	95,008
Total	95,856	10,420	106,276
Net income	(67,106)	34,872	(32,234)
Net income before other gains/(losses)	(67,106)	34,872	(32,234)
Other gains and losses:			
Net movement in funds	(67,106)	34,872	(32,234)
Reconciliation of funds:			
Total funds brought forward	381,655	152,813	534,468
Total funds carried forward	314,549	187,685	502,234

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
General donation	24,404	-	24,404	27,000
Khums - Sehme Imam and Sehme Sadaat	-	41,299	41,299	4,292
Sadaqah	-	1,840	1,840	-
Khums - Sehme Imam	-	-	-	35,500
Education	-	59,105	59,105	5,500
Khums - Sehme Sadaat	-	2,000	2,000	-
Healthcare	-	9,500	9,500	-
Fitra Syed	-	40	40	-
Ramadhan Relief	-	4,000	4,000	-
	<u>24,404</u>	<u>117,784</u>	<u>142,188</u>	<u>72,292</u>

5 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest receivable	59	59	-
	<u>59</u>	<u>59</u>	<u>-</u>

6 Other income

	Total 2025	Total 2024
	£	£
Gift Aid	-	1,750
	<u>-</u>	<u>1,750</u>

7 Expenditure on charitable activities

	Restricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Education	62,134	62,134	10,420
Orphans	2,400	2,400	-
Medical	712	712	848
<i>Governance costs</i>			
	<u>65,246</u>	<u>65,246</u>	<u>11,268</u>

8 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	37,936	37,936	50,137
Motor and travel costs	2,070	2,070	-
Premises costs	10,606	10,606	10,628
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	11,853	11,853	14,387
General administrative costs	39,379	39,379	18,056
Legal and professional costs	1,800	1,800	1,800
	<u>103,644</u>	<u>103,644</u>	<u>95,008</u>

9 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	11,853	14,387
Independent Examiner's fee	1,800	1,800

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
S.M. Rabbani	26,000	563	-

	2025 Number	2024 Number
The nature of the reimbursed expenses	SM Rabbani was an employee of the charity prior to being appointed as a trustee. His employment was in the capacity as a lecturer and his duties of employment continued post his appointment as a trustee. During the year he was paid a total of £26,000 for his services as a lecturer, no remuneration was paid for his duties as a trustee.	

11 Staff costs

	2025	2024
Salaries and wages	37,149	49,120
Pension costs	787	1,017
	<u>37,936</u>	<u>50,137</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Administration	2	2
	<u>2</u>	<u>2</u>

12 Tangible fixed assets

	Land and buildings £	Fixture, fittings & equipment £	Total £
Cost or revaluation			
At 1 March 2024	686,332	28,079	714,411
At 28 February 2025	<u>686,332</u>	<u>28,079</u>	<u>714,411</u>
Depreciation and impairment			
At 1 March 2024	71,845	25,226	97,071
Depreciation charge for the year	9,227	2,626	11,853
At 28 February 2025	<u>81,072</u>	<u>27,852</u>	<u>108,924</u>
Net book values			
At 28 February 2025	<u>605,260</u>	<u>227</u>	<u>605,487</u>
At 29 February 2024	<u>614,487</u>	<u>2,853</u>	<u>617,340</u>

13 Debtors

	2025 £	2024 £
Other debtors	-	1,750
Prepayments and accrued income	310	989
	<u>310</u>	<u>2,739</u>

14 Creditors:

amounts falling due within one year

	2025 £	2024 £
Trade creditors	62	130
Other taxes and social security	1,964	621
Other creditors	1,840	109
Accruals	1,800	1,800
	<u>5,666</u>	<u>2,660</u>



15 Creditors:  
amounts falling due after more than one  
year

	2025	2024
	£	£
Other loans	<u>127,935</u>	<u>130,500</u>
	<u>127,935</u>	<u>130,500</u>
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable other than by instalments	<u>127,935</u>	<u>130,500</u>
	<u>127,935</u>	<u>130,500</u>

16 Movement in funds

	At 1 March 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 28 February 2025 £
Restricted funds:					
Restricted income funds:					
Khums - Sehme Imam and Sadaat	12,544	41,299	-	-	53,843
Sadaqah	1,588	1,840	-	-	3,428
Khums - Sehme Imam	11,779	-	-	(2,400)	9,379
Education	154,503	59,105	(62,134)	-	151,474
Orphans	-	-	(2,400)	2,400	-
Khums - Sehme Sadaat	1,771	2,000	-	-	3,771
Healthcare	5,500	9,500	(712)	-	14,288
Ramadhan Relief	-	4,000	-	-	4,000
Fitra - Syed	-	40	-	-	40
<i>Total</i>	<u>187,685</u>	<u>117,784</u>	<u>(65,246)</u>	<u>-</u>	<u>240,223</u>
Unrestricted funds:					
General funds	314,549	24,463	(103,644)	-	235,368
<i>Total funds</i>	<u>502,234</u>	<u>142,247</u>	<u>(168,890)</u>	<u>-</u>	<u>475,591</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Khums - Sehme Imam and Sadaat	Funds received as obligatory religious payments, to be utilised in accordance to the teachings of the Islamic faith and at the discretion of the trustees.
Sadaqah	Donations received to be used for the poor and the needy.
Khums - Sehme Imam	Funds received as obligatory religious payments, to be utilised in accordance to the teachings of the Islamic faith and at the discretion of the trustees.
Education	Funds received as obligatory religious payments, to be utilised in accordance to the teachings of the Islamic faith and at the discretion of the trustees.
Orphans	This fund is used for the general well being of the orphans.
Khums - Sehme Sadaat	Funds received as obligatory religious payments, to be utilised in accordance to the teachings of the Islamic faith and at the discretion of the trustees.
Healthcare	This fund is used for those in need of medical assistance and at the discretion of the trustees.
Ramadhan Relief	Donations received to be used for the poor and the needy.

Fitra - Syed

Funds received as obligatory religious payments, to be utilised in accordance to the teachings of the Islamic faith and at the discretion of the trustees.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	605,487	-	605,487
Net current assets	(5,356)	3,395	(1,961)
Creditors due in more than one year and provisions	(127,935)	-	(127,935)
	<u>472,196</u>	<u>3,395</u>	<u>475,591</u>

18 Reconciliation of net debt

	At 1 March 2024	Cash flows	At 28 February 2025
	£	£	£
Cash and cash equivalents	15,315	(11,920)	3,395
	<u>15,315</u>	<u>(11,920)</u>	<u>3,395</u>
Borrowings	(130,500)	2,565	(127,935)
	<u>(130,500)</u>	<u>2,565</u>	<u>(127,935)</u>
Net debt	<u>(115,185)</u>	<u>(9,355)</u>	<u>(124,540)</u>

19 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

*Pension commitments*

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>787</u>	<u>1,017</u>

20 Related party disclosures

During the year a sum of £50,336 (2024: Nil) amount was paid as reimbursement of expenditure incurred on behalf of the charity.

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Khatam Alnabaeen Limited  
Detailed Statement of Financial Activities  
for the year ended 28 February 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
General donation	24,404	-	24,404	27,000
Khums - Sehme Imam and Sehme Sadaat	-	41,299	41,299	4,292
Sadaqah	-	1,840	1,840	-
Khums - Sehme Imam	-	-	-	35,500
Education	-	59,105	59,105	5,500
Khums - Sehme Sadaat	-	2,000	2,000	-
Healthcare	-	9,500	9,500	-
Fitra Syed	-	40	40	-
Ramadhan Relief	-	4,000	4,000	-
	<u>24,404</u>	<u>117,784</u>	<u>142,188</u>	<u>72,292</u>
Investments				
Interest receivable	59	-	59	-
	<u>59</u>	<u>-</u>	<u>59</u>	<u>-</u>
Other				
Gift Aid	-	-	-	1,750
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,750</u>
Total income and endowments	24,463	117,784	142,247	74,042
Expenditure on:				
Charitable activities				
Education	-	62,134	62,134	10,420
Orphans	-	2,400	2,400	-
Medical	-	712	712	848
	<u>-</u>	<u>65,246</u>	<u>65,246</u>	<u>11,268</u>
Total of expenditure on charitable activities	-	65,246	65,246	11,268
Employee costs				
Salaries/wages	37,149	-	37,149	49,120
Pension costs	787	-	787	1,017
	<u>37,936</u>	<u>-</u>	<u>37,936</u>	<u>50,137</u>
Motor and travel costs				
Travel and subsistence	2,070	-	2,070	-
	<u>2,070</u>	<u>-</u>	<u>2,070</u>	<u>-</u>
Premises costs				
Rates	3,944	-	3,944	3,715
Light, heat and power	4,599	-	4,599	4,164

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Premises insurances	1,302	-	1,302	973
Premises repairs and maintenance	761	-	761	586
Other premises costs	-	-	-	1,190
	<u>10,606</u>	<u>-</u>	<u>10,606</u>	<u>10,628</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	9,227	-	9,227	9,227
Depreciation of Fixture, fittings & equipment	2,626	-	2,626	5,160
Bank charges	103	-	103	130
Software, IT support and related costs	38,294	-	38,294	16,815
Telephone, fax and broadband	982	-	982	1,111
	<u>51,232</u>	<u>-</u>	<u>51,232</u>	<u>32,443</u>
Legal and professional costs				
Accountancy and bookkeeping	1,800	-	1,800	1,800
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Total of expenditure of other costs	<u>103,644</u>	<u>-</u>	<u>103,644</u>	<u>95,008</u>
Total expenditure	103,644	65,246	168,890	106,276
Net gains on investments	-	-	-	-
	<u>(79,181)</u>	<u>52,538</u>	<u>(26,643)</u>	<u>(32,234)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(79,181)</u>	<u>52,538</u>	<u>(26,643)</u>	<u>(32,234)</u>
Other Gains	-	-	-	-
	<u>(79,181)</u>	<u>52,538</u>	<u>(26,643)</u>	<u>(32,234)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	314,549	187,685	502,234	534,468
Total funds carried forward	<u>235,368</u>	<u>240,223</u>	<u>475,591</u>	<u>502,234</u>