

Khatam Alnabaeen Limited

Charity No. 1168024

Company No. 08404576

Trustees' Report and Unaudited Accounts

28 February 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08404576

Charity No. 1168024

Principal Office

Unit 6

Wellesly Court

Apsley Way

London

NW2 7HF

Registered Office

Suite G1

Harstbourne House

Delta Gain

Watford

WD19 5EF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S.F. Hosseini-Milani

M.E. Mesbahi

S.E. Shahrestani

Accountants

Sabat Accountants Ltd t/a Seymour King

Suite G1

Hartsbourne House

Delta Gain

Watford

WD19 5EF

OBJECTIVES AND ACTIVITIES

The purpose of the charity is promotion of racial and religious harmony through education. In shaping our objectives and activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The activities undertaken by the charity to promote its objectives and aims are stated below.

The activities undertaken by the charity to promote its objectives and aims are as follows;

- 1- Theology Courses
- 2- Mental Health Courses
- 3- Conferences
- 4- Inter-faith and intra-faith conferences
- 5- Round table weekend discussions

ACHIEVEMENTS AND PERFORMANCE

1. Round table weekend discussions are managed throughout the year with the vision of better parenting and creating a better environment for children's moral and mental state.
2. Theology Courses: Term one started on 14/3/2022 and continued until 29/7/2022. Term two took place on the 1st of September 2022 and ended on the 30th of January 2023.
3. Organised a conference titled (Need for reform in our communities). This conference focused upon Peaceful Existence and guidelines for good citizens.
4. Mental Health Courses: The first course was aimed at preachers, improvising them with the most updated scientific and social approaches to the issues. The second course held for the general members of the community, involving workshops and discussions in order to bring better understanding of the mental health issues surrounding them, their close families and loved ones.
5. We ran a conference titled "Raising Awareness on Disabilities in the Muslim Communities in the UK", which also included briefing of religious obligations towards this matter.
6. In co-operation with the Centre for Muslim-Christian Studies in Oxford, interfaith and intra-faith conferences have been organised and managed.

FINANCIAL REVIEW

During the year under review the charity received unrestricted income of £82,170 (2022: £41,948) and restricted income of £50,855 (2022: £48,642) and had an expenditure of £107,494 (2022: £105,661) and £30,941 (2022: £57,811) for unrestricted and restricted expenditure respectively. At the balance sheet date the charity held unrestricted and restricted funds of £381,655 (2022: £416,979) and £152,813 (2022: £132,899) respectively.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months running costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Based on this policy the reserves to be held are between £29,300 and £58,600. At the end of the year, the charity had unrestricted reserve fund of £381,655.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and is controlled by its Memorandum and Articles of Association dated 15 February 2013 as amended by special resolution dated 19 February 2016 and 27 June 2016.

The charity may appoint any person who is willing to become a director/trustee.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and United Kingdom's accounting standards (United Kingdom's generally accepted accounting practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of affairs of the charity and of incoming resources and the application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

1. Select suitable Accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities Statement of Recommended Practice;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S.F. Hosseini-Milani
Trustee
23 November 2023

Independent Examiner's Report to the trustees of Khatam Alnabaeen Limited

I report to the charity trustees on my examination of the financial statements of Khatam Alnabaeen Limited for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sajjad B Tejani FCCA
Sabat Accountants Ltd t/a Seymour King
Suite G1
Hartsbourne House
Delta Gain
Watford
WD19 5EF
23 November 2023

Khatam Alnabaeen Limited
Statement of Financial Activities
for the year ended 28 February 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	76,371	50,855	127,226	82,213
Investments	5	149	-	149	17
Other	6	5,650	-	5,650	8,360
Total		82,170	50,855	133,025	90,590
Expenditure on:					
Charitable activities	7	250	30,941	31,191	73,008
Other	8	117,244	-	117,244	90,464
Total		117,494	30,941	148,435	163,472
Net gains on investments		-	-	-	-
Net expenditure	9	(35,324)	19,914	(15,410)	(72,882)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(35,324)	19,914	(15,410)	(72,882)
Other gains and losses					
Net movement in funds		(35,324)	19,914	(15,410)	(72,882)
Reconciliation of funds:					
Total funds brought forward		416,979	132,899	549,878	622,760
Total funds carried forward		381,655	152,813	534,468	549,878

Khatam Alnabaeen Limited
Summary Income and Expenditure Account
for the year ended 28 February 2023

	2023 £	2022 £
Income	132,876	90,573
Interest and investment income	149	17
Gross income for the year	<u>133,025</u>	<u>90,590</u>
Expenditure	134,086	148,653
Depreciation and charges for impairment of fixed assets	14,349	14,819
Total expenditure for the year	<u>148,435</u>	<u>163,472</u>
Net expenditure before tax for the year	<u>(15,410)</u>	<u>(72,882)</u>
Net expenditure for the year	<u><u>(15,410)</u></u>	<u><u>(72,882)</u></u>

Khatam Alnabaeen Limited

Balance Sheet

at 28 February 2023

Company No. 08404576	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	631,727	646,076
		<u>631,727</u>	<u>646,076</u>
Current assets			
Debtors	13	7,543	1,192
Cash at bank and in hand		28,880	34,223
		<u>36,423</u>	<u>35,415</u>
Creditors: Amount falling due within one year	14	(3,182)	(3,113)
Net current assets		<u>33,241</u>	<u>32,302</u>
Total assets less current liabilities		664,968	678,378
Creditors: Amounts falling due after more than one year	15	(130,500)	(128,500)
Net assets excluding pension asset or liability		<u>534,468</u>	<u>549,878</u>
Total net assets		<u><u>534,468</u></u>	<u><u>549,878</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		152,813	132,899
		<u>152,813</u>	<u>132,899</u>
Unrestricted funds	16		
General funds		381,655	416,979
		<u>381,655</u>	<u>416,979</u>
Reserves	16		
Total funds		<u><u>534,468</u></u>	<u><u>549,878</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 November 2023

And signed on its behalf by:

S.F. Hosseini-Milani
Trustee
23 November 2023

Khatam Alnabaeen Limited
Statement of Cash flows
for the year ended 28 February 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(15,410)	(72,882)
Adjustments for:		
Depreciation of property, plant and equipment	14,349	14,819
Dividends, interest and rents from investments	(5,799)	(8,377)
(Increase)/Decrease in trade and other receivables	(6,351)	8,685
Increase in trade and other payables	69	1,072
Net cash used in operating activities	<u>(13,142)</u>	<u>(56,683)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	5,799	8,377
Net cash from investing activities	<u>5,799</u>	<u>7,904</u>
Cash flows from financing activities		
Repayment of borrowings	2,000	-
Net cash from financing activities	<u>2,000</u>	<u>-</u>
Net decrease in cash and cash equivalents	(5,343)	(48,779)
Cash and cash equivalents at the beginning of the year	34,223	83,255
Cash and cash equivalents at the end of the year	<u>28,880</u>	<u>34,476</u>
Components of cash and cash equivalents		
Cash and bank balances	28,880	34,223
	<u>28,880</u>	<u>34,223</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of public benefit entity.

The accounts are prepared in Great British Pounds which is the main functional and presentational currency.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property 2%% on cost

Fixture, fittings & equipment 20%% on cost

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	33,571	48,642	82,213
Investments	17	-	17
Other	8,360	-	8,360
Total	41,948	48,642	90,590
Expenditure on:			
Charitable activities	15,197	57,811	73,008
Other	90,464	-	90,464
Total	105,661	57,811	163,472
Net income	(63,713)	(9,169)	(72,882)
Net income before other gains/(losses)	(63,713)	(9,169)	(72,882)
Other gains and losses:			
Net movement in funds	(63,713)	(9,169)	(72,882)
Reconciliation of funds:			
Total funds brought forward	480,692	142,068	622,760
Total funds carried forward	416,979	132,899	549,878

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
General donation	76,371	-	76,371	33,571
Khums - Sehme Imam and Sehme Sadaat	-	-	-	3,500
Sadaqah	-	-	-	56
Khums - Sehme Imam	-	-	-	6,286
Education	-	50,855	50,855	38,800
	76,371	50,855	127,226	82,213

5 Income from investments

	Unrestricted £	Total 2023 £	Total 2022 £
Interest receivable	149	149	17
	149	149	17

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
JRS Grant	-	-	8,360
Gift Aid	5,650	5,650	-
	<u>5,650</u>	<u>5,650</u>	<u>8,360</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Education	-	30,941	30,941	57,811
General donation	250	-	250	15,197
	<u>250</u>	<u>30,941</u>	<u>31,191</u>	<u>73,008</u>

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	75,327	75,327	49,149
Motor and travel costs	204	204	-
Premises costs	9,072	9,072	7,611
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	14,349	14,349	14,819
General administrative costs	16,492	16,492	17,085
Legal and professional costs	1,800	1,800	1,800
	<u>117,244</u>	<u>117,244</u>	<u>90,464</u>

9 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	14,349	14,819
Independent Examiner's fee	1,800	1,800

10 Trustee remuneration and expenses

	2023 Number	2022 Number
The nature of the reimbursed expenses	There was no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.	

11 Staff costs

	2023	2022
Salaries and wages	73,830	48,172
Pension costs	1,497	977
	<u>75,327</u>	<u>49,149</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Administration	4	3
	<u>4</u>	<u>3</u>

12 Tangible fixed assets

	Land and buildings £	Fixture, fittings & equipment £	Total £
Cost or revaluation			
At 1 March 2022	686,332	28,079	714,411
At 28 February 2023	<u>686,332</u>	<u>28,079</u>	<u>714,411</u>
Depreciation and impairment			
At 1 March 2022	53,391	14,944	68,335
Depreciation charge for the year	9,227	5,122	14,349
At 28 February 2023	<u>62,618</u>	<u>20,066</u>	<u>82,684</u>
Net book values			
At 28 February 2023	<u>623,714</u>	<u>8,013</u>	<u>631,727</u>
At 28 February 2022	<u>632,941</u>	<u>13,135</u>	<u>646,076</u>

13 Debtors

	2023 £	2022 £
Other debtors	6,090	300
Prepayments and accrued income	1,453	892
	<u>7,543</u>	<u>1,192</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	122	-
Other taxes and social security	913	1,097
Other creditors	347	216
Accruals	1,800	1,800
	<u>3,182</u>	<u>3,113</u>

15 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Other loans	130,500	128,500
	<u>130,500</u>	<u>128,500</u>

Included in the creditors falling due after more than one year is an amount of £103,500 (2022: £101,500) due to a trustee. The loan is interest free and no guarantees have been provided.

16 Movement in funds

	At 1 March 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 28 February 2023 £
Restricted funds:				
Restricted income funds:				
Khums - Sehme Imam and Sadaat	8,252	-	-	8,252
Sadaqah	1,588	-	-	1,588
Khums - Sehme Imam	11,779	-	-	11,779
Education	109,509	50,855	(30,941)	129,423
Orphans	1,771	-	-	1,771
<i>Total</i>	<u>132,899</u>	<u>50,855</u>	<u>(30,941)</u>	<u>152,813</u>
Unrestricted funds:				
General funds	416,979	82,170	(117,494)	381,655
Total funds	<u><u>549,878</u></u>	<u><u>133,025</u></u>	<u><u>(148,435)</u></u>	<u><u>534,468</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Khums - Sehme Imam and Sadaat	Funds received as obligatory religious payments, to be utilised in accordance to the teachings of the Islamic faith and at the discretion of the trustees.
Sadaqah	Donations received to be used for the poor and the needy.
Khums - Sehme Imam	Funds received as obligatory religious payments, to be utilised in accordance to the teachings of the Islamic faith and at the discretion of the trustees.
Education	This fund is used for the education activities of the charity.
Orphans	This fund is used for the general well being of the orphans.

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	631,727	-	631,727
Net current assets	4,361	28,880	33,241
Creditors due in more than one year and provisions	(130,500)	-	(130,500)
	<u><u>505,588</u></u>	<u><u>28,880</u></u>	<u><u>534,468</u></u>

18 Reconciliation of net debt

	At 1 March 2022 £	Cash flows £	At 28 February 2023 £
Cash and cash equivalents	34,223	(5,343)	28,880
	<u>34,223</u>	<u>(5,343)</u>	<u>28,880</u>
Borrowings	(128,500)	(2,000)	(130,500)
	<u>(128,500)</u>	<u>(2,000)</u>	<u>(130,500)</u>
Net debt	<u>(94,277)</u>	<u>(7,343)</u>	<u>(101,620)</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
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Operating leases with expiry date:

Pension commitments

	2023 £	2022 £
The pension cost charge to the company amounted to:	<u>1,497</u>	<u>977</u>

20 Related party disclosures

Related party transaction

Included in the restricted charitable activities expenditure is an amount of £4,500 (2022: £Nil) paid to an individual related to a trustee for the services rendered for the digitisation project.

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Khatam Alnabaeen Limited
Detailed Statement of Financial Activities
for the year ended 28 February 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
General donation	76,371	-	76,371	33,571
Khums - Sehme Imam and Sehme Sadaat	-	-	-	3,500
Sadaqah	-	-	-	56
Khums - Sehme Imam	-	-	-	6,286
Education	-	50,855	50,855	38,800
	<u>76,371</u>	<u>50,855</u>	<u>127,226</u>	<u>82,213</u>
Investments				
Interest receivable	149	-	149	17
	<u>149</u>	<u>-</u>	<u>149</u>	<u>17</u>
Other				
JRS Grant	-	-	-	8,360
Gift Aid	5,650	-	5,650	-
	<u>5,650</u>	<u>-</u>	<u>5,650</u>	<u>8,360</u>
Total income and endowments	<u>82,170</u>	<u>50,855</u>	<u>133,025</u>	<u>90,590</u>
Expenditure on:				
Charitable activities				
Education	-	30,941	30,941	57,811
General donation	250	-	250	15,197
	<u>250</u>	<u>30,941</u>	<u>31,191</u>	<u>73,008</u>
Total of expenditure on charitable activities	<u>250</u>	<u>30,941</u>	<u>31,191</u>	<u>73,008</u>
Employee costs				
Salaries/wages	73,830	-	73,830	48,172
Pension costs	1,497	-	1,497	977
	<u>75,327</u>	<u>-</u>	<u>75,327</u>	<u>49,149</u>
Motor and travel costs				
Travel and subsistence	204	-	204	-
	<u>204</u>	<u>-</u>	<u>204</u>	<u>-</u>
Premises costs				
Rates	3,053	-	3,053	2,970
Light, heat and power	3,174	-	3,174	2,277
Premises insurances	880	-	880	824
Premises repairs and maintenance	757	-	757	1,540
Other premises costs	1,208	-	1,208	-
	<u>9,072</u>	<u>-</u>	<u>9,072</u>	<u>7,611</u>

Khatam Alnabaeen Limited
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	9,227	-	9,227	9,227
Depreciation of Fixture, fittings & equipment	5,122	-	5,122	5,592
Bank charges	165	-	165	117
Software, IT support and related costs	15,432	-	15,432	16,105
Telephone, fax and broadband	895	-	895	863
	<u>30,841</u>	<u>-</u>	<u>30,841</u>	<u>31,904</u>
Legal and professional costs				
Accountancy and bookkeeping	1,800	-	1,800	1,800
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Total of expenditure of other costs	<u>117,244</u>	<u>-</u>	<u>117,244</u>	<u>90,464</u>
Total expenditure	117,494	30,941	148,435	163,472
Net gains on investments	-	-	-	-
	<u>(35,324)</u>	<u>19,914</u>	<u>(15,410)</u>	<u>(72,882)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(35,324)</u>	<u>19,914</u>	<u>(15,410)</u>	<u>(72,882)</u>
Other Gains	-	-	-	-
	<u>(35,324)</u>	<u>19,914</u>	<u>(15,410)</u>	<u>(72,882)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	416,979	132,899	549,878	622,760
Total funds carried forward	<u>381,655</u>	<u>152,813</u>	<u>534,468</u>	<u>549,878</u>