

**Company registration number 10202266 (England and Wales)**

**Charity registration number 1167997 (England and Wales)**

**BURNIE'S FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

**Tavistock House South  
Tavistock Square  
London  
WC1H 9LG**

**Rayner Essex LLP  
Chartered Accountants**

# BURNIE'S FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr R Thoburn Mrs B Sells Mr K Tonkin	
<b>Country of incorporation</b>	United Kingdom (England and Wales)	10202266
<b>Charity registration</b>	England and Wales	1167997
<b>Registered office</b>	Tavistock House South Tavistock Square London WC1H 9LG	
<b>Independent examiner</b>	Rayner Essex LLP Tavistock House South Tavistock Square London WC1H 9LG	

---

# BURNIE'S FOUNDATION

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 13

---

# BURNIE'S FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2025

---

The Trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The primary objects of the Charity are to promote animal welfare and help alleviate animal suffering by activities including:

- Providing and assisting in the provision of relief of animals in need of care and protection, and preventing cruelty to animals in the UK and elsewhere; and
- Promote and encourage the public to help in matters concerning animal welfare.

The above objects are achieved by the establishment of an animal sanctuary in Norfolk England and the provision of an animal treatment centre in Romania. The Charity also makes grants to charitable institutions that the trustees may select as falling within the above criteria each year.

### Public benefit

The Trustees have also paid due regard to the guidance issued by the Charity Commission on public benefit when reviewing and planning their activities in the light of the Charity's aims and objectives.

The Trustees meet regularly to manage the activities of the Charity and give their time freely without remuneration.

### Achievements and performance

#### *Significant activities and achievements against objectives*

In this year of operation, the Charity has received donations which have been applied in the furtherance of the Charity's objectives. As a result, significant numbers of animals have been rescued and their suffering alleviated. The Charity also received funds in the year from a UK connected company which were utilised in furtherance of the Charity's objectives to provide ongoing support to Last Hope Sanctuary in Spain which is committed to providing a home for life for abused animals in Mallorca. A trustee of the Charity owns the land where this sanctuary is situated.

### Financial review

The Statement of Financial Activities shows a net deficit for the year of £33,513 (2024: £155,051 net surplus) and reserves stand at £721,440 (2024: £754,953). Gross income for the year amounted to £126,834 (2024: £395,298) with total expenditure of £160,347 (2024: £240,247).

The majority of the Charity's assets are represented by freehold property and cash at bank.

Major donations received during the period were:

Donations from founding member (including gift aid)	£118,750	(2024: £392,500)
---	----------	------------------

We are also extremely grateful to those who have supported the Charity through other donations received in the year.

### Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

### Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# BURNIE'S FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

---

### Plans for future periods

Broadly the foundations activities have remained the same - supporting finding homes and adopters for stray dogs in Norfolk, and providing homes for life for elderly and abused animals (domestic and farm) in Mallorca.

Whilst finding homes for mature dogs in Mallorca is difficult, over the last year we have managed to find really good homes for 5 of our dogs. We receive regular updates on their progress and are delighted at the way things have worked out for them. We hope that going forward we will find more good homes that will free up places at the sanctuary for more suffering animals. Currently we provide homes for 35 dogs, over 60 cats (some feral), 15 goats, 10 sheep, 8 pigs, one horse and 1 donkey.

Outside of the sanctuaries we continue to assist Animals Asia in fundraising activities (particularly related to rescuing bears from bear bile farms in China and Vietnam). We also provided a grant to help an American animal communicator to write her first book.

### Structure, governance and management

Burnie's Foundation is a charity company limited by guarantee, incorporated on 26 May 2016 and registered as a charity on 1 July 2016. The company was formed under a Memorandum of Association that established the objects and powers of the charity company and is governed under its Articles of Association.

None of the Trustees has any beneficial interest in the company. Mr R Thoburn is the founding Trustee and sole Member and guarantees to contribute £1 in the event of a winding up.

The charity is organised so that the trustees meet regularly to manage its affairs and to decide on the distribution of funds. Day to day responsibility for the charity's activities has been delegated to trustee, Mrs B Sells.

All Trustees are fully inducted by the charity on its aims and objectives and the role they have in developing the charity. The Trustees have all received the Charities Commission guidance on the Roles and Responsibilities of charity Trustees.

### Reference and administrative details

#### Charity number

1167997

#### Company number

10202266

#### Registered office

Tavistock House South, Tavistock Square, London, WC1H 9LG

#### Independent Examiner

Rayner Essex LLP, Tavistock House South, Tavistock Square, London, WC1H 9LG

#### Bankers

Handelsbanken, 4 Moorgate, London, EC2R 6DA

#### Solicitors

Withers LLP, 16 Old Bailey, London, EC4M 7EG

### Small companies exemption

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

# **BURNIE'S FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025**

---

The Trustees' report was approved by the Board of Trustees.

Mr R Thoburn  
**Trustee**

31 March 2026

# **BURNIE'S FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BURNIE'S FOUNDATION**

---

I report to the Trustees on my examination of the financial statements of Burnie's Foundation (the Charity) for the year ended 31 May 2025.

### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Darren Hill FCA**  
**Institute of Chartered Accountants in England and Wales**

Rayner Essex LLP  
Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

Dated: 31 March 2026

# BURNIE'S FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	126,684	395,298
<b>Total income</b>		126,684	395,298
<b>Expenditure on:</b>			
Charitable activities	4	160,197	240,247
<b>Total expenditure</b>		160,197	240,247
<b>Net income/(expenditure) and movement in funds</b>		(33,513)	155,051
<b>Reconciliation of funds:</b>			
Fund balances at 1 June 2024		754,953	599,902
<b>Fund balances at 31 May 2025</b>		721,440	754,953

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# BURNIE'S FOUNDATION

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		771,491		771,491
<b>Current assets</b>					
Debtors	11	25,320		1,294	
Cash at bank and in hand		28,301		33,698	
		<u>53,621</u>		<u>34,992</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(103,672)</u>		<u>(51,530)</u>	
<b>Net current liabilities</b>			<u>(50,051)</u>		<u>(16,538)</u>
<b>Total assets less current liabilities</b>			<u>721,440</u>		<u>754,953</u>
<b>The funds of the Charity</b>					
Unrestricted funds	14		721,440		754,953
			<u>721,440</u>		<u>754,953</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 March 2026

Mr R Thoburn  
**Trustee**

# BURNIE'S FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

---

### 1 Accounting policies

#### Charity information

Burnie's Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Tavistock House South, Tavistock Square, London, WC1H 9LG.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

The Charity has a single fund which is wholly unrestricted.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# BURNIE'S FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any attributable VAT that cannot be reclaimed and is reported as part of the expenditure to which it relates.

Cost of generating funds comprises the costs associated with handling the donations from the donors.

Charitable expenditure comprises those costs incurred by the Charity in the furtherance of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured using the revaluation model.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	nil
-----------------------------	-----

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BURNIE'S FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

---

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Taxation**

The Charity is a registered charity and is not liable to United Kingdom income tax or capital gains tax on its wholly charitable activities. Full account is taken of tax credits attaching to gifts and qualifying donations.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Freehold land and buildings**

The key area of judgement and source of estimation uncertainty is the valuation of freehold land and buildings. The Trustees exercise a significant amount of judgement when valuing the properties annually which is based on a review of the open property market for similar land and buildings in the same geographical location.

# BURNIE'S FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	126,684	395,298
<b>Donations and gifts</b>		
Donation from founding member (including gift aid)	118,750	392,500
Donations from individuals	1,478	2,798
Grants from organisations	6,456	-
	126,684	395,298

### 4 Charitable activities

	Alleviation of animal suffering 2025 £	Alleviation of animal suffering 2024 £
Charitable expenditure	33,329	57,604
Grant funding of activities (see note 5)	83,298	131,838
Share of support costs (see note 6)	40,370	46,667
Share of governance costs (see note 6)	3,200	4,138
	160,197	240,247

### 5 Grants payable

	Alleviation of animal suffering 2025 £	Alleviation of animal suffering 2024 £
Grants to institutions:		
Last Hope Sanctuary (Spain)	68,560	64,882
SOS Dogs (Netherlands)	-	51,720
The Free Speech Union Limited (UK)	10,000	-
Other grants less than £5,000	4,738	15,236
	83,298	131,838

Grants paid within the UK totaled £10,000 (2024: £nil) with overseas grants totaling £73,298 (2024: £131,838).

# BURNIE'S FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 6 Support costs allocated to activities

	2025 £	2024 £
Staff costs	20,413	21,699
Bank charges	43	112
Property expenses	4,813	6,214
Accountancy	11,659	13,460
Other interest	1,025	897
Insurance	2,417	2,373
Legal and professional	-	1,912
Governance costs	3,200	4,138
	<u>43,570</u>	<u>50,805</u>
<b>Analysed between:</b>		
Charitable activities	<u>43,570</u>	<u>50,805</u>

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs relate to its main charitable activities in the year.

### 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>3,200</u>	<u>3,200</u>

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>1</u>	<u>1</u>
<b>Employment costs</b>		
	2025 £	2024 £
Wages and salaries	20,000	20,000
Social security costs	-	1,286
Other pension costs	413	413
	<u>20,413</u>	<u>21,699</u>

There were no employees whose annual remuneration was more than £60,000.

# BURNIE'S FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Tangible fixed assets

	Freehold land and buildings £
<b>Valuation</b>	
At 1 June 2024	771,491
At 31 May 2025	771,491
<b>Carrying amount</b>	
At 31 May 2025	771,491

The properties were valued by the Trustees on 31 May 2025 at fair value.

The historical cost of the properties amounted to £662,714 (2024: £662,714).

### 11 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	25,320	1,294

### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	15,432	12,698
Trade creditors	7,908	13,788
Other creditors	74,332	20,963
Accruals and deferred income	6,000	4,081
	103,672	51,530

### 13 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	413	413

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

# BURNIE'S FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
General funds	646,175	126,684	(160,197)	612,662
Revaluation reserve	108,778	-	-	108,778
	<u>754,953</u>	<u>126,684</u>	<u>(160,197)</u>	<u>721,440</u>
<b>Previous year:</b>	<b>At 1 June 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 May 2024 £</b>
General funds	491,125	395,298	(240,247)	646,176
Revaluation reserve	108,777	-	-	108,777
	<u>599,902</u>	<u>395,298</u>	<u>240,247</u>	<u>754,953</u>

### 15 Related party transactions

During the year the Charity received donations including gift aid from Trustees amounting to £118,750 (2024: £392,500). There were no conditions attached to any of these donations.

During the year total expenditure on charitable activities of £96,921 (2024: £93,520) was incurred on behalf of the Charity by a Company, incorporated and registered in England and Wales, of which a Trustee is the ultimate controlling party. Also during the year, the Charity advanced net funds of £45,000 (2024: £264,420) to the Company. At the statement of financial position date, the Charity owed £63,179 (2024: £11,258) to the Company. The balance is included in creditors, note 12.

During the year grants totaling £68,560 (2024: £64,882) were made to Last Hope Sanctuary in Mallorca, Spain. A trustee of the Charity is a director and member of this association. He also owns the land where the sanctuary is situated. The grants were made to improve the quality of life of abused animals rescued and in care at the sanctuary.

At the statement of financial position date £9,705 (2024: £9,705) was owed to a Trustee in respect of expenses incurred on behalf of the Charity. The balance is included in creditors, note 12.

The Trustees received no remuneration during the year.

In the opinion of the Trustees there were no other related party transactions falling to be disclosed in these accounts.