
GOODNEWS CHURCH, MELKSHAM CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

GOODNEWS CHURCH, MELKSHAM CIO

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GOODNEWS CHURCH, MELKSHAM CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees John Francis Firth
Myles Pilling
Shirley Jenkins

Charity registered number 1167992

Principal office 55 Foundry Close
SN12 8FD

Objectives:

The objectives of the CIO are:

A. To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the County of Wiltshire and in such other parts of the United Kingdom or the world as the Trustees may from time-to-time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and b) Wales and are connected with the charitable work of the charity.

B. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time-to-time think fit.

C. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life.

Governance

Nature of governing document:

The Trustees meet regularly with the pastors and leaders of the church to review achievements and activities, and to plan strategy. John and Sharon Firth lead and pastor the church, with John Firth continuing as a paid employee and as a Trustee in accordance with the CIO's constitution, which has provision for the employment of a Pastor/Trustee.

The trustees are Myles Pilling and Shirley Jenkins.

Nancy Millard is the church treasurer.

The payroll function is handled by David Bull of DC Tax and Accounts Ltd.

Sharon Firth is the Safeguarding Coordinator and she carries out the DBS checks through Thirtyone:Eight.

The pastors of GoodNews receive spiritual support from Pastor Andy Elmes of Family Church, Portsmouth as well as maintaining its historic connections with River Valley Church, Williamsport, PA USA.

GOODNEWS CHURCH, MELKSHAM CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Goodnews Church, Melksham CIO for the year 1 April 2023 to 31 March 2024. Objectives:

Premises:

GoodNews Church rents 'that meeting space' from Melksham Town Council

Activities 2023-2024

This has been another productive year for GoodNews Church with increased visibility and impact on the community. The church holds regular Sunday meetings and small group meetings at 'that meeting space'. The church is closely connected with the other churches in Melksham hosting a church wide 'Prayer for Melksham' meeting at 'that meeting space' and jointly leading youth and praise meetings for adults with additional needs, 'SHINE', at Queensway Chapel. It also hosts a healing mentoring group which includes people from a wide area led by Paul Skelton.

The attendance at the church after restarting in person after covid was lower than pre-covid, but has rebounded over the year with about 50% of the regular attendees having joined the church during the last two years. The Trustees and leaders are considering the best way forward as the capacity of 'that meeting space' for our Sunday church meetings has been reached.

In 2021 the pastors announced that they would be stepping down from leadership in April 2025. The Trustees and leaders are working together to plan for succession and to see the implications of this change to the future of the church.

Visiting speakers during the year, including Paul Skelton and Simon Guillebaud, have received honorariums.

The church took in monthly collections during the year for significant needs, as well as regular monthly support for several ministries based both in the UK and overseas.

Support was provided for the work of Pastor Tinashe Veremu in Zimbabwe, to whom the church has given financial and spiritual support for over 15 years. Regular contact is maintained with Pastor Veremu and support is sent bimonthly using WorldRemit, as well as offerings taken to help with specific needs as they arose.

The church supported Jon Cassel, who works with World Team in Cameroun and Transworld Radio in Benin. Support is sent to Mr Cassel through World Remit on a bi-monthly basis, as well as offerings that were taken to help with specific needs.

The church supports Rhea Ministries whose outreach work in the Thar Desert in Pakistan includes a school and embryonic churches.

The church facilitated the visit of Evangelist Joey Perez to the area, arranging for him to speak at St Katherine's CofE in Holt.

The church facilitated a fund-raising concert by Destiny Africa in support of Kampala Childrens Centre in Uganda.

Collections were taken during the year for identified needs. These have included Melksham Food Bank.

The now regular Tuesday morning community drop-in has attracted up to 30 people per week and has become a valuable asset to the community.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The church has continued to run regular Bereavement Journey courses and has become strongly connected with the Social Prescribers from the GP surgeries who are regularly referring people to the course.

The church was awarded an £800 grant from Melksham Town Council and a £200 grant from Melksham Without Parish Council towards the continued work of 'that meeting space'.

As the church has administered 'that meeting space' it has become an incubator for a number of groups. These include;

- The Nature and Art Friends, which meets weekly, is hosted and supported by GoodNews
- The Red Door Singers, a social group based on enjoying singing together.
- An English language class for Ukrainian guests in the area.
- A group was formed for local artists, Paint at Leisure but was unable to be sustained after about 6 months.
- A group to help expectant and new mothers was established but the leader was unable to continue due work commitments
- The Melksham Singers also at 'that meeting space'.
- The Melksham Book Club and Melksham WI use 'that meeting space' as their bases.

Discussions are ongoing with other community groups, so 'that meeting space' can be used more efficiently for the community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Goodnews Church, Melksham CIO is a registered charity, number 1167992, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 May 2024 and signed on their behalf by:

John Francis Firth



**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Goodnews Church, Melksham CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 31 May 2024



Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

GOODNEWS CHURCH, MELKSHAM CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	34,908	11,084	45,992	49,489
Total income		34,908	11,084	45,992	49,489
Expenditure on:					
Charitable activities		38,898	16,045	54,943	53,804
Total expenditure		38,898	16,045	54,943	53,804
Net movement in funds		(3,990)	(4,961)	(8,951)	(4,315)
Reconciliation of funds:					
Total funds brought forward		46,535	1,134	47,669	51,984
Net movement in funds		(3,990)	(4,961)	(8,951)	(4,315)
Total funds carried forward		42,545	(3,827)	38,718	47,669

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

GOODNEWS CHURCH, MELKSHAM CIO

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
		-	-
Current assets			
Debtors	6	6,210	6,433
Cash at bank and in hand		32,858	41,236
		<u>39,068</u>	<u>47,669</u>
Creditors: amounts falling due within one year	7	(350)	-
Net current assets		<u>38,718</u>	<u>47,669</u>
Total assets less current liabilities		<u>38,718</u>	<u>47,669</u>
Net assets excluding pension asset		<u>38,718</u>	<u>47,669</u>
Total net assets		<u><u>38,718</u></u>	<u><u>47,669</u></u>
Charity funds			
Restricted funds	8	(3,827)	1,134
Unrestricted funds	8	42,545	46,535
Total funds		<u><u>38,718</u></u>	<u><u>47,669</u></u>

The financial statements were approved and authorised for issue by the Trustees on 31 May 2024 and signed on their behalf by:



John Francis Firth

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Goodnews Church, Melksham CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Income from donations and legacies

	Restricted funds £	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and offering	7,785	28,035	35,820	31,276
HMRC Gift Aid Payments	0	6,210	6,210	6,546
Other Giving	1,330	0	1,330	10,051
Other Income	0	223	223	832
Rental Income	1,969	0	1,969	650
Bank interest receivable	0	440	440	134
	<u>11,084</u>	<u>34,908</u>	<u>45,992</u>	<u>49,489</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Expenditure on charitable activities

	Restricted	Unrestricted	Total	Total
	funds	funds		
	£	General	2024	2023
	£	£	£	£
Advertising	0	22	22	0
Children's Ministry	0	0	0	451
Gifts	5,931	0	5,931	360
Independent examiner's fee	0	350	350	300
Legal and professional fees	5	1,609	1,614	1,406
Ministries	0	5,969	5,969	10,757
Miscellaneous costs	3	117	120	30
Music and Sound Equipment	0	0	0	5
Phone	180	0	180	180
Rent	6,000	0	6,000	6,000
Repairs and renovation	86	0	86	273
Supplies & Equipment	1,630	356	1,986	2,426
Wages and salaries	950	30,366	31,316	30,397
Website and Internet cost	896	109	1,005	1,219
Light and heat	364	0	364	0
	16,045	38,898	54,943	53,804

GOODNEWS CHURCH, MELKSHAM CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	350	300

5. Trustees' remuneration and expenses

During the year ended 31 March 2024, Mr John Francis Firth received remuneration of £30,366 (2023: £29,468 in relation to work carried out on behalf of the charity.

6. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	6,210	6,433
	6,210	6,433

7. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	350	-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	46,535	34,908	(38,898)	42,545
Restricted funds				
Restricted Fund	1,134	11,084	(16,045)	(3,827)
Total of funds	47,669	45,992	(54,943)	38,718

GOODNEWS CHURCH, MELKSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General Funds	51,984	38,967	(44,416)	46,535
Restricted funds				
Restricted Fund	-	10,522	(9,388)	1,134
Total of funds	51,984	49,489	(53,804)	47,669