
GOODNEWS CHURCH, MELKSHAM CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

GOODNEWS CHURCH, MELKSHAM CIO

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GOODNEWS CHURCH, MELKSHAM CIO

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	John Francis Firth Myles Pilling Shirley Jenkins
Charity registered number	1167992
Principal office	55 Foundry Close SN12 8FD
Accountants	Kolade Andrew Alli ACMA 10 Gatcombe Gardens West End Hampshire SO18 3NA

GOODNEWS CHURCH, MELKSHAM CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Goodnews Church, Melksham CIO for the year 1 April 2022 to 31 March 2023. Objectives:

The objectives of the CIO are:

A. To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the County of Wiltshire and in such other parts of the United Kingdom or the world as the Trustees may from time-to-time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and b) Wales and are connected with the charitable work of the charity.

B. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time-to-time think fit.

C. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life.

Governance

Nature of governing document:

The Trustees meet regularly with the pastors and leaders of the church to review achievements and activities, and to plan strategy. John and Sharon Firth lead and pastor the church, with John Firth continuing as a paid employee and as a Trustee in accordance with the CIO's constitution, which has provision for the employment of a Pastor/Trustee.

The trustees are Myles Pilling and Shirley Jenkins. Nancy Millard is the church treasurer. The payroll function is handled by David Bull of DC Tax and Accounts Ltd.

Sharon Firth is the Safeguarding Coordinator and she carries out the DBS checks through Thirtyone:Eight.

GoodNews is part of "Synergy Alliance", a loose fellowship of churches led by Pastor Andy Elmes of Family Church, Portsmouth.

The Church also maintains its historic connections with River Valley Church, Williamsport, PA USA.

Premises:

GoodNews Church rents 'that meeting space' from Melksham Town Council

Activities 2022-2023

This has been an exceptional year for GoodNews Church with an increased visibility and impact on the community. The church holds regular Sunday meetings and small group meetings at 'that meeting space'.

The church is closely connected with the other churches in Melksham hosting a church wide 'Prayer For Melksham' meeting at 'that meeting space' and jointly leading youth and special needs praise meetings, 'SHINE', at Queensway Chapel. It also hosts a healing mentoring group which includes people from a wide area.

The church took in monthly collections during the year for significant needs, as well as regular monthly support for several ministries.

Support was provided for the work of Pastor Tinashe Veremu in Zimbabwe, to whom the church has given financial and spiritual support for over 15 years. Regular contact is maintained with Pastor Veremu and support is sent bimonthly using WorldRemit, as well as offerings taken to help with specific needs as they arose.

The church supported Jon Cassel, who works with World Team in Cameroun and Transworld Radio in Benin.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Support is sent to Mr Cassel through World Remit on a bi-monthly basis, as well as offerings that were taken to help with specific needs.

Support was given to Rhea Ministries to support their outreach work in the Thar Desert in Pakistan, as well as offerings that were taken to help with specific needs especially during the devastating floods of 2022.

The church ended the regular monthly support of Arnold Muwonge and his work with the Kampala Childrens Centre in Uganda, instead specific offerings were taken to support the Centre.

Collections were taken during the year for identified needs. These have included Melksham Food Bank and Open Doors (Turkey and Syria Earthquake Appeal). The church has also received gifts to help Ukrainians who have come to live locally after fleeing the Russian invasion.

During the year the church offered 'that meeting space' as a social base for the Ukrainian guests. As the year progressed and needs changed, we hosted Wiltshire Council English classes and latterly English classes run and administered by the church using volunteers.

The now regular Tuesday morning community drop-in has attracted up to 30 people per week and has become a valuable asset to the community.

The church has continued to run regular Bereavement Journey courses and has become strongly connected with the Social Prescribers from the GP surgeries who are regularly referring people to the course.

The church was awarded an £800 grant from Melksham Town Council and a £200 grant from Melksham Without Parish Council towards the continued work of 'that meeting space'.

As the church has administered 'that meeting space' it has become an incubator for a number of groups, some of which have outgrown the space. The Melksham Community Larder began at 'that meeting space' before outgrowing it and moving to an exclusive use facility.

A fledgling singing group, and a woman's networking group were supported before quickly outgrowing 'that meeting space' and moving to larger premises

The Nature and Art Friends, which meets weekly, is hosted and supported by GoodNews.

The Melksham Book Club and Melksham WI use that meeting space as their bases.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Goodnews Church, Melksham CIO is a registered charity, number 1167992, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 May 2023 and signed on their behalf by:

John Francis Firth



**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of Goodnews Church, Melksham CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 31 May 2023



Kolade Andrew Alli ACMA

10 Gatcombe Gardens West

End Hampshire SO18 3NA

GOODNEWS CHURCH, MELKSHAM CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	38,967	10,522	49,489	41,759
Total income		<u>38,967</u>	<u>10,522</u>	<u>49,489</u>	<u>41,759</u>
Expenditure on:					
Charitable activities		44,416	9,388	53,804	50,184
Total expenditure		<u>44,416</u>	<u>9,388</u>	<u>53,804</u>	<u>50,184</u>
Net movement in funds		<u>(5,449)</u>	<u>1,134</u>	<u>(4,315)</u>	<u>(8,425)</u>
Reconciliation of funds:					
Total funds brought forward		51,984	-	51,984	60,409
Net movement in funds		(5,449)	1,134	(4,315)	(8,425)
Total funds carried forward		<u>46,535</u>	<u>1,134</u>	<u>47,669</u>	<u>51,984</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

GOODNEWS CHURCH, MELKSHAM CIO

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
		-	-
Current assets			
Debtors	7	6,433	5,047
Cash at bank and in hand		41,236	46,937
		<u>47,669</u>	<u>51,984</u>
Net current assets		47,669	51,984
Total assets less current liabilities		47,669	51,984
Net assets excluding pension asset		47,669	51,984
Total net assets		47,669	51,984
Charity funds			
Restricted funds	9	1,134	-
Unrestricted funds	9	46,535	51,984
Total funds		47,669	51,984

The financial statements were approved and authorised for issue by the Trustees on 31 May 2023 and signed on their behalf by:



John Francis Firth

The notes on pages 8 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Goodnews Church, Melksham CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

GOODNEWS CHURCH, MELKSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and offering	31,276	0	31,276	28,910
HMRC Gift Aid Payments	6,546	0	6,546	5,047
Other Giving	179	9,872	10,051	4,651
Other Income	832	0	832	3,113
Rental Income	0	650	650	20
Bank interest receivable	134	0	134	18
	38,967	10,522	49,489	41,759

GOODNEWS CHURCH, MELKSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total	Total
	General	funds	2023	2022
	£	£	£	£
Advertising	0	0	0	21
Children's Ministry	451	0	451	25
Events	0	0	0	113
Gifts	360	0	360	2,315
Independent examiner's fee	0	0	0	300
Legal and professional fees	1,706	0	1,706	1,576
Ministries	10,757	0	10,757	7,488
Miscellaneous costs	7	23	30	144
Music and Sound Equipment	5	0	5	110
Phone	0	180	180	100
Rent	0	6,000	6,000	3,574
Repairs and renovation	0	273	273	2,905
Supplies & Equipment	1,223	1,203	2,426	2,487
Wages and salaries	29,468	929	30,397	28,446
Website and Internet cost	439	780	1,219	580
	44,416	9,388	53,804	50,184

GOODNEWS CHURCH, MELKSHAM CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	300	300

6. Trustees' remuneration and expenses

During the year ended 31 March 2023, Mr John Francis Firth received remuneration of £29,468 (2022: £28,410 in relation to work carried out on behalf of the charity).

7. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	6,433	5,047
	6,433	5,047

8. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	41,236	46,937

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	51,984	38,967	(44,416)	46,535
Restricted funds				
Restricted Fund	-	10,522	(9,388)	1,134
Total of funds	51,984	49,489	(53,804)	47,669

GOODNEWS CHURCH, MELKSHAM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
General Funds	60,409	32,723	(39,453)	(1,695)	51,984
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Restricted Fund	-	9,036	(10,731)	1,695	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>60,409</u>	<u>41,759</u>	<u>(50,184)</u>	<u>-</u>	<u>51,984</u>