

Charity registration number 1167991 (England and Wales)

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S P Gibson S Cathers Mr P Connor	(Appointed 13 April 2025)
<b>Charity number (England and Wales)</b>	1167991	
<b>Principal address</b>	Unit E Daneshill Central Armstrong Road Basingstoke RG24 8NU	
<b>Independent examiner</b>	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
<b>Bankers</b>	Metro Bank 1 Southampton Row London WC1B 5HA	

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# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

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# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 JULY 2024**

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The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### *Public benefit*

To provide facilities for the recreation and leisure time occupation for young people under the age of 25 in the interest of social welfare. The provision of training and performing in cheerleading activities so as to develop physical and mental capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The 23/24 season saw the changes to the coaching staff as our previous Head Coach stepped away from the club. The existing coaching team is now lead by Chloe Gibson and the changes made are a very positive move for the Club.

After very successful tryouts in July 23, the club had 15 teams for the 23/24 season with approximately 200 athletes, covering prep and all star. The development teams still tend to start with lower numbers as we often recruit some of them up to all star teams at the beginning of the season. We continue to fund low income families for the competition uniforms and entry fees. The club has a budget of £4500 set aside for this each year. We do make our existing and new athletes aware of this and funding and to approach our bookkeeper to be considered. This continues to be reviewed on a case by case basis if the funding doesn't meet the required need. This is an important part of being a charity and we want to support as many athletes as we can to stay in the sport they love. Our coaching and program team strive to create an environment in the club that considers all the needs of the athletes, not just the skills needed for Cheer. Mental health support is always at the forefront of all we do, a supportive and safe environment for our members to be in is crucial to this.

Throughout training the coaches ensure that athletes are recognised as individuals and as a team, not just for cheer related achievements but for all aspects of their development. There are team captains voted for my the teams, this helps with the bonding that the teams have.

During the 22/23 season the club secured bids to Worlds and Summit. They were able to recruit existing and new athletes for 2 travel teams to go to America in 2024 and compete. Fund raising takes place through the season to try and reduce the costs to the athletes, training camps, fun days, training with the teams etc.

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 JULY 2024**

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Gen-X 24 is the showcase for all the teams, held in January in a local school. This is the first big event of the season and an opportunity for many friends and family to see the teams perform. The athletes get to stunt, tumble and show their routines ahead of the first competitions in February. The athletes love the showcase! It is also a fund raising event for the travel teams.

First competition of the season was BCA Super Classic which saw our prep and travel teams competing. Great Start for club this year, achieving 3 x 2<sup>nd</sup> places, 1 x 3<sup>rd</sup> place, 1 x excellent and 1 x outstanding. Well done teams!

February saw 4 of our prep teams attend Legacy at the Copperbox arena, amazing performances and results! It's great to see all the athletes having so much fun on the competition floor! The achieved excellent, superior, 4<sup>th</sup> and 3<sup>rd</sup>.

Later in February all of the allstar teams, nine in total including the travel teams, went to ICC Southern competition, this is one of the more local comps for us which makes it great for family and friends to be able to spectate. This is the first comp of the season for many of the all star teams so nerves and excitement are always running high! We had 4 x 1<sup>st</sup> place, 2 x 2<sup>nd</sup> place, a 3<sup>rd</sup>, 4<sup>th</sup> and 5<sup>th</sup> place. They all then show true dedication and compete again in March with the ICC Nationals competition.

April is the time for Worlds and Summit. Lady X and Weapon X make the trip to America, they have training sessions booked at some of the most prestigious gyms in Florida and also some down time planned for after the competition at the theme parks, shopping and a banquet to celebrate in the villa. The coaches and chaperones work hard to ensure it is the trip of a lifetime for the athletes. The divisions are very large and extremely competitive. Lady X placed 14<sup>th</sup> out of 25 and Weapon x came 4<sup>th</sup> out of 38 teams

The girls come back from America and are straight into a UK competition! And secure another worlds bid for 2025! Well done girls, truly amazing. The ICC Summer Jam competition in June saw the teams secure bids to the infinity finals in the USA 2025 plus 5 x 1<sup>st</sup> place, 2 x 2<sup>nd</sup> and 2 x 3<sup>rd</sup>.

The Battle of the Champion competitions run by the ICC in June sees the winners across ICC comps earlier in the season compete against each other again. WCA took 13 teams to BOC and the British opens. They won an impressive 3 x 1<sup>st</sup>, 5 x 2<sup>nd</sup> 4 bids to the infinity finals and a SUMMIT bid again!

The season closed on such a positive, the coaches and program team have worked so hard to make it a success and the athletes have truly shined.

#### **Financial review**

The income of the charity was £402,760 (2023: £336,362) and the expenditure was £394,218 (2023: £332,532) with a net movement of £8,542 (2023: £3830). The total funds for the year were £62,871 (£54,329) which is made up of unrestricted funds of £62,313 (2023: £53,585) and restricted funds of £558 (2023: £744).

#### *Reserves policy*

At the year end, the charity held reserves of £62,871 (2023: £54,329). It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

S P Gibson

S Cathers

V McKay

(Appointed 1 December 2023 and resigned 12 September 2024)

Mr P Connor

(Appointed 13 April 2025)

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

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### *Recruitment and appointment of trustees*

Existing Trustees recruit replacement trustees via the member facebook group, Basingstoke Voluntary Services and other professional networks.

### *Organisational structure*


The day to day running of the charity is managed by the coaching team and the program manager.

### **Risk review**

The trustees have considered any risks that the charity may face, including rent/rate increases, loss of athletes and changes to coaching team/support volunteers. We feel that all those involved with the Charity always put the preservation of the Charity at the forefront of any decisions that are made. We work closely with the bookkeeper regarding the financial position of the Charity and make changes to the financial forecast according to changes in income/expenditure on a monthly basis so that we all of a clear understanding of the Charity's financial position.

All of the coaching and support volunteers have undergone DBS checks and take part in online safeguarding training provided by the NSPCC. Our safeguarding policy follows current guidelines and is available to all our members. We have a structure in place for reporting concerns regarding athletes and have a safeguarding officer.

The trustees' report was approved by the Board of Trustees.



S Cathers  
Trustee

Date: 20/5/2025

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

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I report to the trustees on my examination of the financial statements of Basingstoke Wolverines Allstar Cheerleading (the charity) for the year ended 31 July 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Frances Wilde FCCA DChA**

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF  
Date: 22 May 2025.....

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	3,448	-	3,448	11,297	930	12,227
Charitable activities	4	399,312	-	399,312	324,135	-	324,135
<b>Total income</b>		<u>402,760</u>	<u>-</u>	<u>402,760</u>	<u>335,432</u>	<u>930</u>	<u>336,362</u>
<b>Expenditure on:</b>							
Charitable activities	5	394,032	186	394,218	332,346	186	332,532
<b>Total expenditure</b>		<u>394,032</u>	<u>186</u>	<u>394,218</u>	<u>332,346</u>	<u>186</u>	<u>332,532</u>
<b>Net income/(expenditure) and movement in funds</b>		8,728	(186)	8,542	3,086	744	3,830
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2023		53,585	744	54,329	50,499	-	50,499
<b>Fund balances at 31 July 2024</b>		<u>62,313</u>	<u>558</u>	<u>62,871</u>	<u>53,585</u>	<u>744</u>	<u>54,329</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	10		4,113		6,359
<b>Current assets</b>					
Debtors	11	21,390		8,110	
Cash at bank and in hand		57,324		58,171	
		<u>78,714</u>		<u>66,281</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(19,956)</u>		<u>(18,311)</u>	
<b>Net current assets</b>			58,758		47,970
<b>Total assets less current liabilities</b>			<u>62,871</u>		<u>54,329</u>
<b>The funds of the charity</b>					
Restricted income funds	13		558		744
Unrestricted funds	14		62,313		53,585
			<u>62,871</u>		<u>54,329</u>

The financial statements were approved by the trustees on 20/5/2025



S Cathers

Trustee

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2024**

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### **1 Accounting policies**

#### **Charity information**

Basingstoke Wolverines Allstar Cheerleading is a CIO.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	3,448	-	3,448	11,297	-	11,297
Grants	-	-	-	-	930	930
	<u>3,448</u>	<u>-</u>	<u>3,448</u>	<u>11,297</u>	<u>930</u>	<u>12,227</u>

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable activities</b>		
Competition and registration fees	177,168	136,557
Subscriptions and workshops	185,026	168,741
Merchandise and Pro Shop	36,429	17,562
Gym hire	689	1,275
	<u>399,312</u>	<u>324,135</u>

### 5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Depreciation and impairment	2,246	7,799
Competitions and events	190,787	143,963
Coach salaries and expenses	82,448	85,856
Rent and hall hire	46,987	41,495
Uniform and merchandise	36,009	25,950
	<u>358,477</u>	<u>305,063</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	33,153	24,685
Governance	2,588	2,784
	<u>394,218</u>	<u>332,532</u>
<b>Analysis by fund</b>		
Unrestricted funds	394,032	332,346
Restricted funds	186	186
	<u>394,218</u>	<u>332,532</u>

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 6 Support costs allocated to activities

	2024 £	2023 £
Accountancy	14,687	11,824
Insurance	5,152	4,580
Utilities	3,875	1,344
Cleaning	4,119	3,212
Office Costs	1,072	1,300
Maintenance and small equipment	1,941	527
Miscellaneous	2,307	1,898
Governance costs	2,588	2,784
	<u>35,741</u>	<u>27,469</u>

#### Analysed between:

Charitable activities	<u>35,741</u>	<u>27,469</u>
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	2024 £	2023 £
<b>Governance costs comprise:</b>		
Independent examiners fee	1,261	1,320
Bank charges	1,327	1,464
	<u>2,588</u>	<u>2,784</u>

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,261	1,320
Depreciation of owned tangible fixed assets	<u>2,246</u>	<u>7,799</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 10 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 August 2023	46,385
At 31 July 2024	46,385
<b>Depreciation and impairment</b>	
At 1 August 2023	40,026
Depreciation charged in the year	2,246
At 31 July 2024	42,272
<b>Carrying amount</b>	
At 31 July 2024	4,113
At 31 July 2023	6,359

### 11 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	7,506	(392)
Prepayments and accrued income	13,884	8,502
	21,390	8,110

### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	8,266	8,266
Trade creditors	3,399	1,791
Other creditors	7,030	7,030
Accruals and deferred income	1,261	1,224
	19,956	18,311

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
Four Lanes Trust	744	-	(186)	558
<b>Previous year:</b>	<b>At 1 August 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 July 2023 £</b>
Four Lanes Trust	-	930	(186)	744

Four Lanes Trust: Grant for the purchase of sprung floor edging.

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	53,585	402,760	(394,032)	62,313
<b>Previous year:</b>	<b>At 1 August 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 July 2023 £</b>
General funds	50,499	335,432	(332,346)	53,585

### 15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 July 2024:</b>			
Tangible assets	3,555	558	4,113
Current assets/(liabilities)	58,758	-	58,758
	62,313	558	62,871



# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 July 2023:</b>			
Tangible assets	5,615	744	6,359
Current assets/(liabilities)	47,970	-	47,970
	<u>53,585</u>	<u>744</u>	<u>54,329</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).