

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

England & Wales · Charity number 1167991

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-07-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Unit E  
Daneshill Central  
Armstrong Road  
Basingstoke  
Hampshire  
RG24 8NU

**Phone** 07762770999

**Email** [hello@cheerbasingstoke.co.uk](mailto:hello@cheerbasingstoke.co.uk)

**Website** [cheerbasingstoke.co.uk](http://cheerbasingstoke.co.uk)

## Activities

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**Objects:** TO PROVIDE FACILITIES FOR THE RECREATION AND LEISURE TIME OCCUPATION OF YOUNG PEOPLE UNDER THE AGE OF 25 IN THE INTEREST OF SOCIAL WELFARE BY THE PROVISION OF TRAINING AND PERFORMING IN CHEERLEADING ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL AND MENTAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

**Activities:** To provide facilities for the recreation and leisure time occupation of young people between the ages of 5 to 25 in the interest of social welfare by the provision of training and performing in cheerleading activities so as to develop their physical and mental capabilities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People

## Geography

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- Hampshire

## Finances

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| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-07-31 | £498,755 | £500,065    | -      | -         |
| 2024-07-31 | £402,760 | £394,032    | -      | -         |
| 2023-07-31 | £335,432 | £332,346    | -      | -         |
| 2022-07-31 | £291,324 | £272,315    | -      | -         |
| 2021-07-31 | £184,633 | £201,503    | -      | -         |
| 2020-07-31 | £246,227 | £192,088    | -      | -         |

## Trustees

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| Name                    | Role | Appointed  |
|-------------------------|------|------------|
| MISS SUZY CATHERS       |      | 2017-08-09 |
| Paul Connor             |      | 2025-04-13 |
| SHARRON PRIMROSE Gibson |      | 2015-01-01 |

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

England & Wales - Charity number 1167991

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# Accounts

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Charity registration number 1167991 (England and Wales)

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## LEGAL AND ADMINISTRATIVE INFORMATION

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|   |   |                           |
|---|---|---------------------------|
| <b>Trustees</b>                           | S P Gibson<br>S Cathers<br>Mr P Connor  | (Appointed 13 April 2025) |
| <b>Charity number (England and Wales)</b> | 1167991   |                           |
| <b>Principal address</b>                  | Unit E<br>Daneshill Central<br>Armstrong Road<br>Basingstoke<br>RG24 8NU  |                           |
| <b>Independent examiner</b>               | Linda Dunford FCCA CTA<br>Warner Wilde Limited<br>Chartered Certified Accountants<br>4 Marigold Drive<br>Bisley<br>Surrey<br>GU24 9SF |                           |
| <b>Bankers</b>                            | Metro Bank<br>1 Southampton Row<br>London<br>WC1B 5HA   |                           |

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# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

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# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 JULY 2025***

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The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### *Public benefit*

To provide facilities for the recreation and leisure time occupation for young people under the age of 25 in the interest of social welfare. The provision of training and performing in cheerleading activities so as to develop physical and mental capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

WCA has grown from strength to strength this season, the Coaching team have all worked well together to bring out the best in our athletes and guide them through the season with great success. Training has been very varied and stimulating to keep all levels of athletes challenged whilst being safely coached.

After very successful tryouts in July 24, the club had 15 teams for the 24/25 season with approximately 210 athletes, covering prep and all star. The development teams still tend to start with lower numbers as we often recruit some of them up to all star teams at the beginning of the season. We continue to fund low income families for the competition uniforms and entry fees. The club has a budget of £4500 set aside for this each year. We do make our existing and new athletes aware of this funding and to approach our bookkeeper to be considered. This continues to be reviewed on a case by case basis if the funding doesn't meet the required need. This is an important part of being a charity and we want to support as many athletes as we can to stay in the sport they love.

Our coaching and program team strive to create an environment in the club that considers all the needs of the athletes, not just the skills needed for Cheer. Mental health support is always at the forefront of all we do, a supportive and safe environment for our members to be in is crucial to this.

Throughout training the coaches ensure that athletes are recognised as individuals and as a team, not just for cheer related achievements but for all aspects of their development. There are team captains voted for by the teams, this helps foster leadership, responsibility, and strong team cohesion.

The Club now has a significant sponsorship agreement with Real Techniques, which began in Jan 24 and will run to September 25 with a view to renew. There are several requirements attached to the sponsorship, such as their tiktok account being tagged in Social Media, merchandise for all athletes to have the brand name. Equipment to be purchased for the gym that benefits all the athletes.

During the 23/24 season the club secured bids to Worlds and Summit. They were able to recruit existing and new athletes for 2 travel teams to go to America in 2025 and compete. Fund raising takes place through the season to try and reduce the costs to the athletes, training camps, fun days, training with the teams etc.

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 JULY 2025**

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Gen-X 24 is the showcase for all the teams, held in January in a local school. This is the first big event of the season and an opportunity for many friends and family to see the teams perform. The athletes get to stunt, tumble and show their routines ahead of the first competitions in February. The athletes love the showcase! It is also a fund raising event for the travel teams. It continues to be a celebration of teamwork, skill and community spirit.

First competition of the season was BCA Super Classic which saw our allstar and travel teams competing. Great Start for club this year, achieving 3 x 1<sup>st</sup> place, 2 x 2<sup>nd</sup> places, 2 x 3<sup>rd</sup> place and phenomenal performance award for Lady X and Level 1 highpoint for Weapon X. Well done teams!

Later in February all teams went to ICC Southern competition spread over 2 days, this is one of the more local comps for WCA which makes it great for family and friends to be able to spectate. This is the first comp of the season for many of the teams so nerves and excitement are always running high! We had 2 x 1<sup>st</sup> place, 6 x 2<sup>nd</sup> place, 2 x 3<sup>rd</sup> place, 4<sup>th</sup> and 5<sup>th</sup> place, 1 x 6<sup>th</sup> place. 3 x novice awards for prep and Judges Choice award for Weapon X (travel team). This was a fantastic result for the whole program.

The next competition for the squad was FC Spotlight Showdown on March, all the teams were competing again with another set of amazing results.

April is the time for Worlds and Summit. Before heading out we attended another UK competition, FC Atlantis, both teams put on a phenomenal performance, we were all extremely proud. Lady X and Weapon X then head out to America, they have training sessions booked at some of the most prestigious gyms in Florida and also some down time planned for after the competition at the theme parks, shopping and a banquet to celebrate in the villa. The coaches and chaperones work hard to ensure it is the trip of a lifetime for the athletes. The divisions are very large and extremely competitive. Lady X didn't have the run they wanted and didn't advance to day 2 unfortunately. Weapon X went through to day 2 in first place, but unfortunately placed 4<sup>th</sup> overall. Venom X placed 1<sup>st</sup> at Nfinity The Finals comp in Florida. Xrays and Weapon X also attended this comp straight off the back of Summit where they truly shined and showed everyone what they are very capable of, placing not only 1<sup>st</sup> in their division but also level 1 grand champs and also ultimate grand champs of the entire event which is just amazing! They also achieved the highest WCA score ever!!

BCA Nationals comp May 2025 saw the travel teams taking to the floor again, Lady X moved divisions and came away as National Champs IO4. Venom X also won National Champs. Both teams secured a bid to 2026 European Summit in Portugal.

The whole program competed at Jamfest Europeans, 2 x 3<sup>rd</sup>, 1 x 1<sup>st</sup>, 1 x 4<sup>th</sup> 2 x 2<sup>nd</sup>. Weapon X were awarded another bid for 2026 Summit and European Summit paid bid. Well done girls!! You performed your hearts out!

June saw the final comp for prep and novice teams at FC Essentials and they all absolutely smashed it, hit zero across all 5 teams! They performed brilliantly and all had such a good time on the comp floor! It was wonderful to see them all shine and enjoy themselves.

FC internationals comp closed the season for WCA 1 x 6<sup>th</sup>, 3 x 2<sup>nd</sup> 1 x 4<sup>th</sup>, 2 x 3<sup>rd</sup>, 1 x 7<sup>th</sup> This is one of the biggest comps of the circuit in Bournemouth, all the teams put out the most amazing routines of the seasons and left their hearts on the floor, so much team spirit! They have all worked so hard through the ups and downs of the season. Working through injuries, routine upgrades and team changes at the last minute. The athletes are an absolute credit to the program and coaches. The season closed on such a positive, the coaches and program team have worked so hard to make it a success and the athletes have truly shined.

The 2024/25 season has been one of achievement, growth, and unity. Our athletes have represented WCA with pride, commitment, and passion both at home and internationally.

The Trustees wish to express sincere thanks to the coaching team, programme staff, volunteers, parents, and sponsors whose dedication has made this success possible. We look forward to building on these achievements in the 2025/26 season, continuing to provide a supportive, inclusive environment where all athletes can thrive.

#### **Financial review**

The income of the charity was £498,755 (2024: £402,760) and the expenditure was £500,065 (2024: £394,218) with a net movement of -£1,384 (2024: £8,542). The total funds for the year were £61,487 (2024: £62,871) which is made up of unrestricted funds of £61,003 (2024: £62,313) and restricted funds of £484 (2024:£558).

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### *Reserves policy*

At the year end, the charity held reserves of £61,487 (2024: £62,871). It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

S P Gibson

S Cathers

V McKay

Mr P Connor

(Resigned 12 September 2024)

(Appointed 13 April 2025)

### *Recruitment and appointment of trustees*

Existing Trustees recruit replacement trustees via the member facebook group, Basingstoke Voluntary Services and other professional networks.

### *Organisational structure*

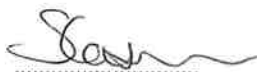
The day to day running of the charity is managed by the coaching team and the program manager.

### **Risk review**

The trustees have considered any risks that the charity may face, including rent/rate increases, loss of athletes and changes to coaching team/support volunteers. We feel that all those involved with the Charity always put the preservation of the Charity at the forefront of any decisions that are made. We work closely with the bookkeeper regarding the financial position of the Charity and make changes to the financial forecast according to changes in income/expenditure on a monthly basis so that we all of a clear understanding of the Charity's financial position.

All of the coaching and support volunteers have undergone DBS checks and take part in online safeguarding training provided by the NSPCC. Our safeguarding policy follows current guidelines and is available to all our members. We have a structure in place for reporting concerns regarding athletes and have a safeguarding officer.

The trustees' report was approved by the Board of Trustees.



S Cathers

Trustee

Date: 19/5/2026

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

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I report to the trustees on my examination of the financial statements of Basingstoke Wolverines Allstar Cheerleading (the charity) for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Linda Dunford FCCA CTA**

Warner Wilde Limited  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF  
Date: .....26/05/26.....

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2025**

|   | Notes | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Income from:</b>                                   |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                | 3     | 38,656                             | -                                | 38,656             | 3,448                              | -                                | 3,448              |
| Charitable activities                                 | 4     | 460,099                            | -                                | 460,099            | 399,312                            | -                                | 399,312            |
| <b>Total income</b>                                   |       | 498,755                            | -                                | 498,755            | 402,760                            | -                                | 402,760            |
| <b>Expenditure on:</b>                                |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                                 | 5     | 500,065                            | 74                               | 500,139            | 394,032                            | 186                              | 394,218            |
| <b>Total expenditure</b>                              |       | 500,065                            | 74                               | 500,139            | 394,032                            | 186                              | 394,218            |
| <b>Net income/(expenditure) and movement in funds</b> |       | (1,310)                            | (74)                             | (1,384)            | 8,728                              | (186)                            | 8,542              |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 August 2024                        |       | 62,313                             | 558                              | 62,871             | 53,585                             | 744                              | 54,329             |
| <b>Fund balances at 31 July 2025</b>                  |       | 61,003                             | 484                              | 61,487             | 62,313                             | 558                              | 62,871             |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

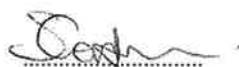
# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## BALANCE SHEET

AS AT 31 JULY 2025

|   |       | 2025     |        | 2024     |        |
|---|-------|----------|--------|----------|--------|
|   | Notes | £        | £      | £        | £      |
| <b>Fixed assets</b>                                   |       |          |        |          |        |
| Tangible assets                                       | 10    |          | 3,486  |          | 4,113  |
| <b>Current assets</b>                                 |       |          |        |          |        |
| Stocks  | 11    | 2,926    |        | -        |        |
| Debtors   | 12    | 19,676   |        | 21,390   |        |
| Cash at bank and in hand                              |       | 47,207   |        | 57,324   |        |
|   |       | 69,809   |        | 78,714   |        |
| <b>Creditors: amounts falling due within one year</b> | 13    | (11,808) |        | (19,956) |        |
| <b>Net current assets</b>                             |       |          | 58,001 |          | 58,758 |
| <b>Total assets less current liabilities</b>          |       |          | 61,487 |          | 62,871 |
| <b>The funds of the charity</b>                       |       |          |        |          |        |
| Restricted income funds                               | 14    |          | 484    |          | 558    |
| Unrestricted funds                                    | 15    |          | 61,003 |          | 62,313 |
|   |       |          | 61,487 |          | 62,871 |

The financial statements were approved by the trustees on 19.5.2026



S Cathers  
Trustee

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2025

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#### 1 Accounting policies

##### Charity information

Basingstoke Wolverines Allstar Cheerleading is a CIO.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                       |
|-----------------------|-----------------------|
| Fixtures and fittings | 5 years straight line |
|-----------------------|-----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 3,658                              | 3,448                              |
| Grants              | 34,998                             | -                                  |
|                     | <u>38,656</u>                      | <u>3,448</u>                       |

### 4 Income from charitable activities

|                                   | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-----------------------------------|------------------------------------|------------------------------------|
| <b>Charitable activities</b>      |                                    |                                    |
| Competition and registration fees | 250,144                            | 177,168                            |
| Subscriptions and workshops       | 180,265                            | 185,026                            |
| Merchandise and Pro Shop          | 29,690                             | 36,429                             |
| Gym hire                          | -                                  | 689                                |
|                                   | <u>460,099</u>                     | <u>399,312</u>                     |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 5 Expenditure on charitable activities

|   | Charitable<br>activities<br>2025<br>£ | Charitable<br>activities<br>2024<br>£ |
|---|---------------------------------------|---------------------------------------|
| <b>Direct costs</b>                                       |                                       |                                       |
| Depreciation and impairment                               | 627                                   | 2,246                                 |
| Competitions and events                                   | 262,863                               | 190,787                               |
| Coach salaries and expenses                               | 82,316                                | 82,448                                |
| Rent and hall hire  | 56,807                                | 46,987                                |
| Uniform and merchandise                                   | 45,364                                | 36,009                                |
|   | <u>447,977</u>                        | <u>358,477</u>                        |
| <b>Share of support and governance costs (see note 6)</b> |                                       |                                       |
| Support   | 49,678                                | 33,153                                |
| Governance  | 2,484                                 | 2,588                                 |
|   | <u>500,139</u>                        | <u>394,218</u>                        |
| <b>Analysis by fund</b>                                   |                                       |                                       |
| Unrestricted funds  | 500,065                               | 394,032                               |
| Restricted funds  | 74                                    | 186                                   |
|   | <u>500,139</u>                        | <u>394,218</u>                        |

### 6 Support costs allocated to activities

|                                 | 2025<br>£     | 2024<br>£     |
|---------------------------------|---------------|---------------|
| Accountancy                     | 16,150        | 14,687        |
| Insurance                       | 5,786         | 5,152         |
| Utilities                       | 3,645         | 3,875         |
| Cleaning                        | 4,383         | 4,119         |
| Office Costs                    | 1,643         | 1,072         |
| Maintenance and small equipment | 3,137         | 1,941         |
| Premises repairs                | 2,392         | -             |
| Miscellaneous                   | 12,489        | 2,307         |
| Governance costs                | 2,537         | 2,588         |
|                                 | <u>52,162</u> | <u>35,741</u> |
| <b>Analysed between:</b>        |               |               |
| Charitable activities           | <u>52,162</u> | <u>35,741</u> |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

| 6    | Support costs allocated to activities   | (Continued)  |                       |
|------|---|--------------|-----------------------|
|      |   | 2025         | 2024                  |
|      |   | £            | £                     |
|      | <b>Governance costs comprise:</b>   |              |                       |
|      | Independent examiners fee   | 1,319        | 1,261                 |
|      | Legal and professional  | 300          | -                     |
|      | Bank charges  | 918          | 1,327                 |
|      |   | <u>2,537</u> | <u>2,588</u>          |
|      |   | <u>2,537</u> | <u>2,588</u>          |
| <br> |   |              |                       |
| 7    | Net movement in funds   | 2025         | 2024                  |
|      |   | £            | £                     |
|      | The net movement in funds is stated after charging/(crediting):   |              |                       |
|      | Fees payable for the independent examination of the charity's financial statements  | 1,319        | 1,261                 |
|      | Depreciation of owned tangible fixed assets   | 627          | 2,246                 |
|      |   | <u>1,946</u> | <u>3,507</u>          |
|      |   | <u>1,946</u> | <u>3,507</u>          |
| <br> |   |              |                       |
| 8    | Trustees  |              |                       |
|      | None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. |              |                       |
| <br> |   |              |                       |
| 9    | Taxation  |              |                       |
|      | The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.                  |              |                       |
| <br> |   |              |                       |
| 10   | Tangible fixed assets   |              | Fixtures and fittings |
|      |   |              | £                     |
|      | <b>Cost</b>   |              |                       |
|      | At 1 August 2024  |              | 46,385                |
|      | At 31 July 2025   |              | <u>46,385</u>         |
|      | <b>Depreciation and impairment</b>  |              |                       |
|      | At 1 August 2024  |              | 42,272                |
|      | Depreciation charged in the year  |              | 627                   |
|      | At 31 July 2025   |              | <u>42,899</u>         |
|      | <b>Carrying amount</b>  |              |                       |
|      | At 31 July 2025   |              | <u>3,486</u>          |
|      | At 31 July 2024   |              | <u>4,113</u>          |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

|           |   |  |               |               |
|-----------|---|--|---------------|---------------|
| <b>11</b> | <b>Stocks</b>   |  | <b>2025</b>   | <b>2024</b>   |
|           |   |  | £             | £             |
|           | Finished goods and goods for resale                   |  | 2,926         | -             |
|           |   |  | <u>2,926</u>  | <u>-</u>      |
| <b>12</b> | <b>Debtors</b>  |  |               |               |
|           |   |  | <b>2025</b>   | <b>2024</b>   |
|           | <b>Amounts falling due within one year:</b>           |  | £             | £             |
|           | Trade debtors   |  | 10,714        | 7,506         |
|           | Prepayments and accrued income                        |  | 8,962         | 13,884        |
|           |   |  | <u>19,676</u> | <u>21,390</u> |
|           |   |  | <u>19,676</u> | <u>21,390</u> |
| <b>13</b> | <b>Creditors: amounts falling due within one year</b> |  |               |               |
|           |   |  | <b>2025</b>   | <b>2024</b>   |
|           |   |  | £             | £             |
|           | Other taxation and social security                    |  | 8,266         | 8,266         |
|           | Trade creditors                                       |  | 766           | 6,005         |
|           | Other creditors                                       |  | 1,462         | 4,424         |
|           | Accruals and deferred income                          |  | 1,314         | 1,261         |
|           |   |  | <u>11,808</u> | <u>19,956</u> |
|           |   |  | <u>11,808</u> | <u>19,956</u> |

### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                       | At 1 August<br>2024<br>£          | Resources<br>expended<br>£          | At 31 July<br>2025<br>£          |
|-----------------------|-----------------------------------|-------------------------------------|----------------------------------|
| Four Lanes Trust      | 558                               | (74)                                | 484                              |
|                       | <u>558</u>                        | <u>(74)</u>                         | <u>484</u>                       |
| <b>Previous year:</b> |                                   |                                     |                                  |
|                       | <b>At 1 August<br/>2023<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>At 31 July<br/>2024<br/>£</b> |
| Four Lanes Trust      | 744                               | (186)                               | 558                              |
|                       | <u>744</u>                        | <u>(186)</u>                        | <u>558</u>                       |

Four Lanes Trust: Grant for the purchase of sprung floor edging.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1 August<br>2024         | Incoming<br>resources         | Resources<br>expended         | At 31 July<br>2025         |
|-----------------------|-----------------------------|-------------------------------|-------------------------------|----------------------------|
|                       | £                           | £                             | £                             | £                          |
| General funds         | 62,313                      | 498,755                       | (500,065)                     | 61,003                     |
|                       | <u>62,313</u>               | <u>498,755</u>                | <u>(500,065)</u>              | <u>61,003</u>              |
| <b>Previous year:</b> | <b>At 1 August<br/>2023</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>At 31 July<br/>2024</b> |
|                       | £                           | £                             | £                             | £                          |
| General funds         | 53,585                      | 402,760                       | (394,032)                     | 62,313                     |
|                       | <u>53,585</u>               | <u>402,760</u>                | <u>(394,032)</u>              | <u>62,313</u>              |

### 16 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2025          | Restricted<br>funds<br>2025          | Total<br>2025         |
|------------------------------|--|--------------------------------------|-----------------------|
|                              | £                                      | £                                    | £                     |
| <b>At 31 July 2025:</b>      |  |                                      |                       |
| Tangible assets              | 3,002                                  | 484                                  | 3,486                 |
| Current assets/(liabilities) | 58,001                                 | -                                    | 58,001                |
|                              | <u>61,003</u>                          | <u>484</u>                           | <u>61,487</u>         |
|                              | <u>61,003</u>                          | <u>484</u>                           | <u>61,487</u>         |
|                              | <b>Unrestricted<br/>funds<br/>2024</b> | <b>Restricted<br/>funds<br/>2024</b> | <b>Total<br/>2024</b> |
|                              | £                                      | £                                    | £                     |
| <b>At 31 July 2024:</b>      |  |                                      |                       |
| Tangible assets              | 3,555                                  | 558                                  | 4,113                 |
| Current assets/(liabilities) | 58,758                                 | -                                    | 58,758                |
|                              | <u>62,313</u>                          | <u>558</u>                           | <u>62,871</u>         |
|                              | <u>62,313</u>                          | <u>558</u>                           | <u>62,871</u>         |

### 17 Related party transactions

During the year, the daughter of a trustee received £4,683 for merchandise sales (2024 - none).

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

England & Wales - Charity number 1167991

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# Accounts

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Charity registration number 1167991 (England and Wales)

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## LEGAL AND ADMINISTRATIVE INFORMATION

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|   |  |                           |
|---|--|---------------------------|
| <b>Trustees</b>                           | S P Gibson<br>S Cathers<br>Mr P Connor   | (Appointed 13 April 2025) |
| <b>Charity number (England and Wales)</b> | 1167991  |                           |
| <b>Principal address</b>                  | Unit E<br>Daneshill Central<br>Armstrong Road<br>Basingstoke<br>RG24 8NU   |                           |
| <b>Independent examiner</b>               | Frances Wilde FCCA DChA<br>Warner Wilde<br>Chartered Certified Accountants<br>4 Marigold Drive<br>Bisley<br>Surrey<br>GU24 9SF |                           |
| <b>Bankers</b>                            | Metro Bank<br>1 Southampton Row<br>London<br>WC1B 5HA  |                           |

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# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

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| Independent examiner's report     | 4           |
| Statement of financial activities | 5           |
| Balance sheet                     | 6           |
| Notes to the financial statements | 7 - 14      |

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# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 JULY 2024***

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The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### *Public benefit*

To provide facilities for the recreation and leisure time occupation for young people under the age of 25 in the interest of social welfare. The provision of training and performing in cheerleading activities so as to develop physical and mental capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The 23/24 season saw the changes to the coaching staff as our previous Head Coach stepped away from the club. The existing coaching team is now lead by Chloe Gibson and the changes made are a very positive move for the Club.

After very successful tryouts in July 23, the club had 15 teams for the 23/24 season with approximately 200 athletes, covering prep and all star. The development teams still tend to start with lower numbers as we often recruit some of them up to all star teams at the beginning of the season. We continue to fund low income families for the competition uniforms and entry fees. The club has a budget of £4500 set aside for this each year. We do make our existing and new athletes aware of this and funding and to approach our bookkeeper to be considered. This continues to be reviewed on a case by case basis if the funding doesn't meet the required need. This is an important part of being a charity and we want to support as many athletes as we can to stay in the sport they love. Our coaching and program team strive to create an environment in the club that considers all the needs of the athletes, not just the skills needed for Cheer. Mental health support is always at the forefront of all we do, a supportive and safe environment for our members to be in is crucial to this.

Throughout training the coaches ensure that athletes are recognised as individuals and as a team, not just for cheer related achievements but for all aspects of their development. There are team captains voted for my the teams, this helps with the bonding that the teams have.

During the 22/23 season the club secured bids to Worlds and Summit. They were able to recruit existing and new athletes for 2 travel teams to go to America in 2024 and compete. Fund raising takes place through the season to try and reduce the costs to the athletes, training camps, fun days, training with the teams etc.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

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Gen-X 24 is the showcase for all the teams, held in January in a local school. This is the first big event of the season and an opportunity for many friends and family to see the teams perform. The athletes get to stunt, tumble and show their routines ahead of the first competitions in February. The athletes love the showcase! It is also a fund raising event for the travel teams.

First competition of the season was BCA Super Classic which saw our prep and travel teams competing. Great Start for club this year, achieving 3 x 2<sup>nd</sup> places, 1 x 3<sup>rd</sup> place, 1 x excellent and 1 x outstanding. Well done teams!

February saw 4 of our prep teams attend Legacy at the Copperbox arena, amazing performances and results! It's great to see all the athletes having so much fun on the competition floor! They achieved excellent, superior, 4<sup>th</sup> and 3<sup>rd</sup>.

Later in February all of the allstar teams, nine in total including the travel teams, went to ICC Southern competition, this is one of the more local comps for us which makes it great for family and friends to be able to spectate. This is the first comp of the season for many of the all star teams so nerves and excitement are always running high! We had 4 x 1<sup>st</sup> place, 2 x 2<sup>nd</sup> place, a 3<sup>rd</sup>, 4<sup>th</sup> and 5<sup>th</sup> place. They all then show true dedication and compete again in March with the ICC Nationals competition.

April is the time for Worlds and Summit. Lady X and Weapon X make the trip to America, they have training sessions booked at some of the most prestigious gyms in Florida and also some down time planned for after the competition at the theme parks, shopping and a banquet to celebrate in the villa. The coaches and chaperones work hard to ensure it is the trip of a lifetime for the athletes. The divisions are very large and extremely competitive. Lady X placed 14<sup>th</sup> out of 25 and Weapon x came 4<sup>th</sup> out of 38 teams

The girls come back from America and are straight into a UK competition! And secure another worlds bid for 2025! Well done girls, truly amazing. The ICC Summer Jam competition in June saw the teams secure bids to the infinity finals in the USA 2025 plus 5 x 1<sup>st</sup> place, 2 x 2<sup>nd</sup> and 2 x 3<sup>rd</sup>.

The Battle of the Champion competitions run by the ICC in June sees the winners across ICC comps earlier in the season compete against each other again. WCA took 13 teams to BOC and the British opens. They won an impressive 3 x 1<sup>st</sup>, 5 x 2<sup>nd</sup> 4 bids to the infinity finals and a SUMMIT bid again!

The season closed on such a positive, the coaches and program team have worked so hard to make it a success and the athletes have truly shined.

#### **Financial review**

The income of the charity was £402,760 (2023: £336,362) and the expenditure was £394,218 (2023: £332,532) with a net movement of £8,542 (2023: £3830). The total funds for the year were £62,871 (£54,329) which is made up of unrestricted funds of £62,313 (2023: £53,585) and restricted funds of £558 (2023: £744).

#### *Reserves policy*

At the year end, the charity held reserves of £62,871 (2023: £54,329). It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

S P Gibson

S Cathers

V McKay

(Appointed 1 December 2023 and resigned 12 September 2024)

Mr P Connor

(Appointed 13 April 2025)

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

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### *Recruitment and appointment of trustees*

Existing Trustees recruit replacement trustees via the member facebook group, Basingstoke Voluntary Services and other professional networks.

### *Organisational structure*

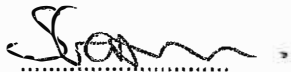
The day to day running of the charity is managed by the coaching team and the program manager.

### **Risk review**

The trustees have considered any risks that the charity may face, including rent/rate increases, loss of athletes and changes to coaching team/support volunteers. We feel that all those involved with the Charity always put the preservation of the Charity at the forefront of any decisions that are made. We work closely with the bookkeeper regarding the financial position of the Charity and make changes to the financial forecast according to changes in income/expenditure on a monthly basis so that we all of a clear understanding of the Charity's financial position.

All of the coaching and support volunteers have undergone DBS checks and take part in online safeguarding training provided by the NSPCC. Our safeguarding policy follows current guidelines and is available to all our members. We have a structure in place for reporting concerns regarding athletes and have a safeguarding officer.

The trustees' report was approved by the Board of Trustees.



S Cathers

**Trustee**

Date: 20/5/2025

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

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I report to the trustees on my examination of the financial statements of Basingstoke Wolverines Allstar Cheerleading (the charity) for the year ended 31 July 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Frances Wilde FCCA DChA**

Warner Wilde

Chartered Certified Accountants

4 Marigold Drive

Bisley

Surrey

GU24 9SF

Date: ..22 May 2025.....

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

|   | Notes | Unrestricted funds<br>2024<br>£ | Restricted funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted funds<br>2023<br>£ | Restricted funds<br>2023<br>£ | Total<br>2023<br>£ |
|---|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| <b>Income from:</b>                                   |       |                                 |                               |                    |                                 |                               |                    |
| Donations and legacies                                | 3     | 3,448                           | -                             | 3,448              | 11,297                          | 930                           | 12,227             |
| Charitable activities                                 | 4     | 399,312                         | -                             | 399,312            | 324,135                         | -                             | 324,135            |
| <b>Total income</b>                                   |       | <u>402,760</u>                  | <u>-</u>                      | <u>402,760</u>     | <u>335,432</u>                  | <u>930</u>                    | <u>336,362</u>     |
| <b>Expenditure on:</b>                                |       |                                 |                               |                    |                                 |                               |                    |
| Charitable activities                                 | 5     | 394,032                         | 186                           | 394,218            | 332,346                         | 186                           | 332,532            |
| <b>Total expenditure</b>                              |       | <u>394,032</u>                  | <u>186</u>                    | <u>394,218</u>     | <u>332,346</u>                  | <u>186</u>                    | <u>332,532</u>     |
| <b>Net income/(expenditure) and movement in funds</b> |       | 8,728                           | (186)                         | 8,542              | 3,086                           | 744                           | 3,830              |
| <b>Reconciliation of funds:</b>                       |       |                                 |                               |                    |                                 |                               |                    |
| Fund balances at 1 August 2023                        |       | <u>53,585</u>                   | <u>744</u>                    | <u>54,329</u>      | <u>50,499</u>                   | <u>-</u>                      | <u>50,499</u>      |
| <b>Fund balances at 31 July 2024</b>                  |       | <u>62,313</u>                   | <u>558</u>                    | <u>62,871</u>      | <u>53,585</u>                   | <u>744</u>                    | <u>54,329</u>      |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## BALANCE SHEET

AS AT 31 JULY 2024

|   | Notes | 2024<br>£       | £             | 2023<br>£       | £             |
|---|-------|-----------------|---------------|-----------------|---------------|
| <b>Fixed assets</b>                                   |       |                 |               |                 |               |
| Tangible assets                                       | 10    |                 | 4,113         |                 | 6,359         |
| <b>Current assets</b>                                 |       |                 |               |                 |               |
| Debtors   | 11    | 21,390          |               | 8,110           |               |
| Cash at bank and in hand                              |       | 57,324          |               | 58,171          |               |
|   |       | <u>78,714</u>   |               | <u>66,281</u>   |               |
| <b>Creditors: amounts falling due within one year</b> | 12    | <u>(19,956)</u> |               | <u>(18,311)</u> |               |
| <b>Net current assets</b>                             |       |                 | <u>58,758</u> |                 | <u>47,970</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>62,871</u> |                 | <u>54,329</u> |
| <b>The funds of the charity</b>                       |       |                 |               |                 |               |
| Restricted income funds                               | 13    |                 | 558           |                 | 744           |
| Unrestricted funds                                    | 14    |                 | 62,313        |                 | 53,585        |
|   |       |                 | <u>62,871</u> |                 | <u>54,329</u> |

The financial statements were approved by the trustees on 20/5/2025



S Cathers

Trustee

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2024**

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### **1 Accounting policies**

#### **Charity information**

Basingstoke Wolverines Allstar Cheerleading is a CIO.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                       |
|-----------------------|-----------------------|
| Fixtures and fittings | 5 years straight line |
|-----------------------|-----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 3,448                              | -                                | 3,448              | 11,297                             | -                                | 11,297             |
| Grants              | -                                  | -                                | -                  | -                                  | 930                              | 930                |
|                     | <u>3,448</u>                       | <u>-</u>                         | <u>3,448</u>       | <u>11,297</u>                      | <u>930</u>                       | <u>12,227</u>      |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 4 Income from charitable activities

|                                   | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|-----------------------------------|------------------------------------|------------------------------------|
| <b>Charitable activities</b>      |                                    |                                    |
| Competition and registration fees | 177,168                            | 136,557                            |
| Subscriptions and workshops       | 185,026                            | 168,741                            |
| Merchandise and Pro Shop          | 36,429                             | 17,562                             |
| Gym hire                          | 689                                | 1,275                              |
|                                   | <u>399,312</u>                     | <u>324,135</u>                     |

### 5 Expenditure on charitable activities

|   | Charitable<br>activities<br>2024<br>£ | Charitable<br>activities<br>2023<br>£ |
|---|---------------------------------------|---------------------------------------|
| <b>Direct costs</b>                                       |                                       |                                       |
| Depreciation and impairment                               | 2,246                                 | 7,799                                 |
| Competitions and events                                   | 190,787                               | 143,963                               |
| Coach salaries and expenses                               | 82,448                                | 85,856                                |
| Rent and hall hire  | 46,987                                | 41,495                                |
| Uniform and merchandise                                   | 36,009                                | 25,950                                |
|   | <u>358,477</u>                        | <u>305,063</u>                        |
| <b>Share of support and governance costs (see note 6)</b> |                                       |                                       |
| Support   | 33,153                                | 24,685                                |
| Governance  | 2,588                                 | 2,784                                 |
|   | <u>394,218</u>                        | <u>332,532</u>                        |
| <b>Analysis by fund</b>                                   |                                       |                                       |
| Unrestricted funds  | 394,032                               | 332,346                               |
| Restricted funds  | 186                                   | 186                                   |
|   | <u>394,218</u>                        | <u>332,532</u>                        |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 6 Support costs allocated to activities

|                                 | 2024          | 2023          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Accountancy                     | 14,687        | 11,824        |
| Insurance                       | 5,152         | 4,580         |
| Utilities                       | 3,875         | 1,344         |
| Cleaning                        | 4,119         | 3,212         |
| Office Costs                    | 1,072         | 1,300         |
| Maintenance and small equipment | 1,941         | 527           |
| Miscellaneous                   | 2,307         | 1,898         |
| Governance costs                | 2,588         | 2,784         |
|                                 | <u>35,741</u> | <u>27,469</u> |

#### Analysed between:

|                       |               |               |
|-----------------------|---------------|---------------|
| Charitable activities | <u>35,741</u> | <u>27,469</u> |
|-----------------------|---------------|---------------|

|  | 2024 | 2023 |
|--|------|------|
|  | £    | £    |

#### Governance costs comprise:

|                           |              |              |
|---------------------------|--------------|--------------|
| Independent examiners fee | 1,261        | 1,320        |
| Bank charges              | 1,327        | 1,464        |
|                           | <u>2,588</u> | <u>2,784</u> |

### 7 Net movement in funds

|  | 2024  | 2023  |
|--|-------|-------|
|  | £     | £     |
| The net movement in funds is stated after charging/(crediting):                    |       |       |
| Fees payable for the independent examination of the charity's financial statements | 1,261 | 1,320 |
| Depreciation of owned tangible fixed assets  | 2,246 | 7,799 |

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 10 Tangible fixed assets

|                                    | Fixtures and fittings<br>£ |
|------------------------------------|----------------------------|
| <b>Cost</b>                        |                            |
| At 1 August 2023                   | 46,385                     |
| At 31 July 2024                    | 46,385                     |
| <b>Depreciation and impairment</b> |                            |
| At 1 August 2023                   | 40,026                     |
| Depreciation charged in the year   | 2,246                      |
| At 31 July 2024                    | 42,272                     |
| <b>Carrying amount</b>             |                            |
| At 31 July 2024                    | 4,113                      |
| At 31 July 2023                    | 6,359                      |

### 11 Debtors

|   | 2024<br>£     | 2023<br>£    |
|---|---------------|--------------|
| <b>Amounts falling due within one year:</b> |               |              |
| Trade debtors                               | 7,506         | (392)        |
| Prepayments and accrued income              | 13,884        | 8,502        |
|   | <u>21,390</u> | <u>8,110</u> |

### 12 Creditors: amounts falling due within one year

|                                    | 2024<br>£     | 2023<br>£     |
|------------------------------------|---------------|---------------|
| Other taxation and social security | 8,266         | 8,266         |
| Trade creditors                    | 3,399         | 1,791         |
| Other creditors                    | 7,030         | 7,030         |
| Accruals and deferred income       | 1,261         | 1,224         |
|                                    | <u>19,956</u> | <u>18,311</u> |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                       | At 1 August<br>2023<br>£          | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | At 31 July<br>2024<br>£          |
|-----------------------|-----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| Four Lanes Trust      | 744                               | -                                   | (186)                               | 558                              |
| <b>Previous year:</b> | <b>At 1 August<br/>2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>At 31 July<br/>2023<br/>£</b> |
| Four Lanes Trust      | -                                 | 930                                 | (186)                               | 744                              |

Four Lanes Trust: Grant for the purchase of sprung floor edging.

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1 August<br>2023<br>£          | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | At 31 July<br>2024<br>£          |
|-----------------------|-----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| General funds         | 53,585                            | 402,760                             | (394,032)                           | 62,313                           |
| <b>Previous year:</b> | <b>At 1 August<br/>2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>At 31 July<br/>2023<br/>£</b> |
| General funds         | 50,499                            | 335,432                             | (332,346)                           | 53,585                           |

### 15 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 July 2024:</b>      |                                    |                                  |                    |
| Tangible assets              | 3,555                              | 558                              | 4,113              |
| Current assets/(liabilities) | 58,758                             | -                                | 58,758             |
|                              | <u>62,313</u>                      | <u>558</u>                       | <u>62,871</u>      |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 15 Analysis of net assets between funds

(Continued)

|                              | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 July 2023:</b>      |                                    |                                  |                    |
| Tangible assets              | 5,615                              | 744                              | 6,359              |
| Current assets/(liabilities) | 47,970                             | -                                | 47,970             |
|                              | <u>53,585</u>                      | <u>744</u>                       | <u>54,329</u>      |

### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

England & Wales - Charity number 1167991

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# Accounts

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Charity registration number 1167991

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |  |                                |
|-----------------------------|--|--------------------------------|
| <b>Trustees</b>             | S P Gibson<br>S Cathers<br>V McKay   | (Appointed 1 December<br>2023) |
| <b>Charity number</b>       | 1167991  |                                |
| <b>Principal address</b>    | Unit E<br>Daneshill Central<br>Armstrong Road<br>Basingstoke<br>RG24 8NU   |                                |
| <b>Independent examiner</b> | Frances Wilde FCCA DChA<br>Warner Wilde<br>Chartered Certified Accountants<br>4 Marigold Drive<br>Bisley<br>Surrey<br>GU24 9SF |                                |
| <b>Bankers</b>              | Metro Bank<br>1 Southampton Row<br>London<br>WC1B 5HA  |                                |

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# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

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| Statement of financial activities | 5           |
| Balance sheet                     | 6           |
| Notes to the financial statements | 7 - 14      |

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# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 JULY 2023**

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The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

To provide facilities for the recreation and leisure time occupation for young people under the age of 25 in the interest of social welfare. The provision of training and performing in cheerleading activities so as to develop physical and mental capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The club had 14 squads for the 22/23 season with approximately 200 competition athletes and 50 development athletes. We continue to fund low income families for competition uniforms and entry fees, the club has a budget of £4500 set aside for this each year. Our current and new athletes are aware of this funding and approach our bookkeeper to be considered. If more funding is required the Trustees will review on a case by case basis. We feel that this is an important part of being a Charity for the Wolverines, we want to support as many athletes as we can so that they can continue with the sport they love. We are still seeing a strong number of returning athletes to the club and recruitment of new athletes from Basingstoke and surrounding areas. The reputation of the club continues to grow and we find many of our older athletes are willing to travel to train with Wolverines.

The Worlds and Summit bids achieved last year meant we had 2 travel teams to take to America in April 23. The athletes on these teams are both returning and new. These teams are truly dedicated to their training as they have to be competition ready so early in the UK season to make sure they are at their absolute best when they get to America. They also organise fund raising events throughout the first half of the season in order to reduce the costs down with fun days, raffles, car washes, etc. This year saw the level 5 all girl team hold open gym and training sessions so any level athlete could come along and take part.

The coaches recognise and highlight different athletes throughout the year for their hard work and dedication to the sport. This can focus on their team work or their individual progression. Our coaches understand the importance of recognising the individual and as well as the team. All teams have a team captain that is voted for by their fellow team members. The team captains are announced on social media and they have their own individual posts made for them.

During January the club holds a showcase event "Gen-X". All the teams perform the routines that they have been working on and showcase their tumble and stunting skills. This is held over a 2 day period so that as many friends and family as possible can attend. We have found this to be a great way for the extended Wolverine Family to be involved in the club, the coaches work hard to make it feel like a competition environment for the athletes as quite often family and friends don't get to see their athletes compete. It is also a fundraising event for the club.

The first competition of the 22/23 season in January saw our 5 prep teams compete. They took one 1<sup>st</sup>, three 2nds and a 4<sup>th</sup> place. A brilliant start to the season! They all attended the next competition in February at the Copper Box Arena in London, walking away with yet more trophies and "Stand out technique" award.

Some of the all star teams attend their first competition at the end of February, an amazing start to the season with five 1<sup>st</sup>s, two 2nds and a 3<sup>rd</sup>. Senior level one were also awarded Grand Champions across levels 1-3 for having the highest score. March then saw the 2nd competition of the season for the all star teams, Grand Champions awarded to our Junior level 3 team, two 1<sup>st</sup> places, two 2nd places, three 3rds, a 4<sup>th</sup> and a 5<sup>th</sup>. Brilliant results.

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 JULY 2023**

---

April was the time for the Worlds, Lady X international level 5, and Summit, Weapon X U16 level 1, teams to take the floor in America. Both teams had worked so hard to get to this point. The coaches make sure that the time spent in America is as memorable as it can be. They train at prestigious US cheer gyms and visit theme parks for down time and fun. All of the athletes make memories to last a lifetime here and the dedication of the coaches and the volunteer support staff that go with them is amazing.

May 23 saw the 6<sup>th</sup> competition of the season for the program with the all star squads and travel teams competing. Lady X secured a bid to Worlds 2024!!

We finished the season at Battle of the Champions – which is a competition that you have to get a bid to enter and it's the top performing teams from all the ICC comps, with every team that places in top 3 getting a bid, so you're up against the best and go for title of Royal Champion which is the ultimate achievement. Our Level 4 team came 1st and were given the title of Royal Champions out of all the Non tumble teams, a massive achievement. Our Level 3 International Junior team also placed first and were awarded Bronze Royal Champion out of all the level 3 teams. The club have offered a scholarship for returning Worlds and Summit athletes of £250, for the 23/24 season.

Tryouts for the 23/24 season were attended by 250 + athletes and 15 teams have been created! The club has grown from strength to strength. Changes have been made to the coaching team as our Head Coach made a tough decision to move away from the Wolverines and focus on her own choreography business. We are confident that the new format for the Wolverines will go continue to grow from strength to strength with the welfare and development of the athletes still being at the heart of the program.

#### **Financial review**

At the year end, the charity held reserves of £54,329 (2022: £50,499). It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

S P Gibson

M Crute

(Resigned 31 March 2023)

S Cathers

V McKay

(Appointed 1 December 2023)

Existing Trustees recruit replacement trustees via the member facebook group, Basingstoke Voluntary Services and other professional networks.

The day to day running of the charity is managed by the coaching team and the program manager.

#### **Risk review**

The trustees have considered any risks that the charity may face, including rent/rate increases, loss of athletes and changes to coaching team/support volunteers. We feel that all those involved with the Charity always put the preservation of the Charity at the forefront of any decisions that are made. We work closely with the bookkeeper regarding the financial position of the Charity and make changes to the financial forecast according to changes in income/expenditure on a monthly basis so that we all of a clear understanding of the Charity's financial position.

All of the coaching and support volunteers have undergone DBS checks and take part in online safeguarding training provided by the NSPCC. Our safeguarding policy follows current guidelines and is available to all our members. We have a structure in place for reporting concerns regarding athletes and have a safeguarding officer.

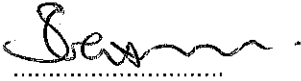
# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

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The trustees' report was approved by the Board of Trustees.



.....  
S Cathers  
Trustee

Date: 22/3/2024

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

---

I report to the trustees on my examination of the financial statements of Basingstoke Wolverines Allstar Cheerleading (the charity) for the year ended 31 July 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Frances Wilde FCCA DChA**

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: 11 April 2024

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

|   | Notes | Unrestricted funds<br>2023<br>£ | Restricted funds<br>2023<br>£ | Total Unrestricted funds<br>2023<br>£ | Total Unrestricted funds<br>2022<br>£ |
|---|-------|---------------------------------|-------------------------------|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                                       |       |                                 |                               |                                       |                                       |
| Donations and legacies                                    | 3     | 11,297                          | 930                           | 12,227                                | 3,237                                 |
| Charitable activities                                     | 4     | 324,135                         | -                             | 324,135                               | 287,839                               |
| Investments   | 5     | -                               | -                             | -                                     | 248                                   |
| <b>Total income</b>                                       |       | <b>335,432</b>                  | <b>930</b>                    | <b>336,362</b>                        | <b>291,324</b>                        |
| <b>Expenditure on:</b>                                    |       |                                 |                               |                                       |                                       |
| Charitable activities                                     | 6     | 332,346                         | 186                           | 332,532                               | 272,315                               |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | <b>3,086</b>                    | <b>744</b>                    | <b>3,830</b>                          | <b>19,009</b>                         |
| Fund balances at 1 August 2022                            |       | 50,499                          | -                             | 50,499                                | 31,490                                |
| <b>Fund balances at 31 July 2023</b>                      |       | <b>53,585</b>                   | <b>744</b>                    | <b>54,329</b>                         | <b>50,499</b>                         |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

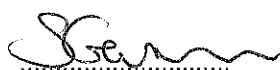
# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## BALANCE SHEET

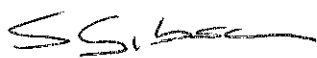
AS AT 31 JULY 2023

|   | Notes | 2023<br>£       | £             | 2022<br>£       | £             |
|---|-------|-----------------|---------------|-----------------|---------------|
| <b>Fixed assets</b>                                   |       |                 |               |                 |               |
| Tangible assets                                       | 9     |                 | 6,359         |                 | 8,092         |
| <b>Current assets</b>                                 |       |                 |               |                 |               |
| Debtors   | 10    | 8,110           |               | 894             |               |
| Cash at bank and in hand                              |       | 58,171          |               | 63,077          |               |
|   |       | <u>66,281</u>   |               | <u>63,971</u>   |               |
| <b>Creditors: amounts falling due within one year</b> | 11    | <u>(18,311)</u> |               | <u>(21,564)</u> |               |
| Net current assets                                    |       |                 | 47,970        |                 | 42,407        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>54,329</u> |                 | <u>50,499</u> |
| <b>Income funds</b>                                   |       |                 |               |                 |               |
| Restricted funds                                      | 12    |                 | 744           |                 | -             |
| Unrestricted funds                                    |       |                 | 53,585        |                 | 50,499        |
|   |       |                 | <u>54,329</u> |                 | <u>50,499</u> |

The financial statements were approved by the Trustees on 22/3/2024



S Cathers  
Trustee



S. GIBSON

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 JULY 2023**

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#### **1 Accounting policies**

##### **Charity information**

Basingstoke Wolverines Allstar Cheerleading is a CIO.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                       |
|-----------------------|-----------------------|
| Fixtures and fittings | 5 years straight line |
|-----------------------|-----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                     | Unrestricted<br>funds | Restricted<br>funds | Total         | Unrestricted<br>funds |
|---------------------|-----------------------|---------------------|---------------|-----------------------|
|                     | 2023                  | 2023                | 2023          | 2022                  |
|                     | £                     | £                   | £             | £                     |
| Donations and gifts | 11,297                | -                   | 11,297        | 3,037                 |
| Grants              | -                     | 930                 | 930           | 200                   |
|                     | <u>11,297</u>         | <u>930</u>          | <u>12,227</u> | <u>3,237</u>          |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

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### 4 Charitable activities

|                                   | Charitable<br>Income<br>2023<br>£ | Charitable<br>Income<br>2022<br>£ |
|-----------------------------------|-----------------------------------|-----------------------------------|
| Competition and registration fees | 136,557                           | 104,843                           |
| Subscriptions and workshops       | 168,741                           | 148,178                           |
| Merchandise and Pro Shop          | 17,562                            | 33,915                            |
| Gym hire                          | 1,275                             | 903                               |
|                                   | <u>324,135</u>                    | <u>287,839</u>                    |

### 5 Investments

|                     | Total     | Unrestricted<br>funds |
|---------------------|-----------|-----------------------|
|                     | 2023<br>£ | 2022<br>£             |
| Interest receivable | <u>-</u>  | <u>248</u>            |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

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### 6 Charitable activities

|  | Charitable<br>Expenditure<br>2023<br>£ | Charitable<br>Expenditure<br>2022<br>£ |
|--|--|--|
| Depreciation and impairment            | 7,799                                  | 7,305                                  |
| Competitions and events                | 143,963                                | 85,559                                 |
| Coach salaries and expenses            | 85,856                                 | 77,115                                 |
| Rent and hall hire                     | 41,495                                 | 44,312                                 |
| Uniform and merchandise                | 25,950                                 | 28,471                                 |
|  | <u>305,063</u>                         | <u>242,762</u>                         |
| Share of support costs (see note 7)    | 24,685                                 | 27,570                                 |
| Share of governance costs (see note 7) | 2,784                                  | 1,983                                  |
|  | <u>332,532</u>                         | <u>272,315</u>                         |
| <b>Analysis by fund</b>                |  |  |
| Unrestricted funds                     | 332,346                                | 272,315                                |
| Restricted funds                       | 186                                    | -                                      |
|  | <u>332,532</u>                         | <u>272,315</u>                         |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

| 7 | Support costs                   | Support costs | Governance costs | 2023 Support costs | Governance costs | 2022          |
|---|---------------------------------|---------------|------------------|--------------------|------------------|---------------|
|   | £                               | £             | £                | £                  | £                | £             |
|   | Accountancy                     | 11,824        | -                | 11,824             | 11,477           | 11,477        |
|   | Insurance                       | 4,580         | -                | 4,580              | 4,163            | 4,163         |
|   | Utilities                       | 1,344         | -                | 1,344              | 2,664            | 2,664         |
|   | Cleaning                        | 3,212         | -                | 3,212              | 3,333            | 3,333         |
|   | Office costs                    | 1,300         | -                | 1,300              | 1,246            | 1,246         |
|   | Maintenance and small equipment | 527           | -                | 527                | 311              | 311           |
|   | Miscellaneous                   | 1,898         | -                | 1,898              | 4,376            | 4,376         |
|   | Bank charges                    | -             | 1,464            | 1,464              | -                | 909           |
|   | Independent examiner            | -             | 1,320            | 1,320              | -                | 1,074         |
|   |                                 | <u>24,685</u> | <u>2,784</u>     | <u>27,469</u>      | <u>27,570</u>    | <u>29,553</u> |
|   | Analysed between                |               |                  |                    |                  |               |
|   | Charitable activities           | <u>24,685</u> | <u>2,784</u>     | <u>27,469</u>      | <u>27,570</u>    | <u>29,553</u> |

Governance costs includes payments to the independent examiner of £1224 (2022- £1170) for accounts preparation and independent examination fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Tangible fixed assets

|                                    | Fixtures and fittings |
|------------------------------------|-----------------------|
|                                    | £                     |
| <b>Cost</b>                        |                       |
| At 1 August 2022                   | 40,319                |
| Additions                          | 6,066                 |
| At 31 July 2023                    | <u>46,385</u>         |
| <b>Depreciation and impairment</b> |                       |
| At 1 August 2022                   | 32,227                |
| Depreciation charged in the year   | 7,799                 |
| At 31 July 2023                    | <u>40,026</u>         |
| <b>Carrying amount</b>             |                       |
| At 31 July 2023                    | <u>6,359</u>          |
| At 31 July 2022                    | <u>8,092</u>          |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

|   |  |              |             |
|---|--|--------------|-------------|
| <b>10 Debtors</b>                           |  | <b>2023</b>  | <b>2022</b> |
|   |  | <b>£</b>     | <b>£</b>    |
| <b>Amounts falling due within one year:</b> |  |              |             |
| Trade debtors                               |  | (392)        | -           |
| Prepayments and accrued income              |  | 8,502        | 894         |
|   |  | <u>8,110</u> | <u>894</u>  |

|  |  |               |               |
|--|--|---------------|---------------|
| <b>11 Creditors: amounts falling due within one year</b> |  | <b>2023</b>   | <b>2022</b>   |
|  |  | <b>£</b>      | <b>£</b>      |
| Other taxation and social security                       |  | 8,266         | 8,266         |
| Trade creditors  |  | 1,791         | -             |
| Other creditors  |  | 7,030         | 12,224        |
| Accruals and deferred income                             |  | 1,224         | 1,074         |
|  |  | <u>18,311</u> | <u>21,564</u> |

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                  | Movement in funds  |                          | Movement in funds  |                    |                         |
|------------------|--------------------|--------------------------|--------------------|--------------------|-------------------------|
|                  | Incoming resources | Balance at 1 August 2022 | Incoming resources | Resources expended | Balance at 31 July 2023 |
|                  | £                  | £                        | £                  | £                  | £                       |
| Four Lanes Trust | -                  | -                        | 930                | (186)              | 744                     |
|                  | <u>-</u>           | <u>-</u>                 | <u>930</u>         | <u>(186)</u>       | <u>744</u>              |

Four Lanes Trust: Grant for the purchase of sprung floor edging.

### 13 Analysis of net assets between funds

|   | Unrestricted funds | Restricted funds | Total         | Unrestricted funds |
|---|--------------------|------------------|---------------|--------------------|
|   | 2023               | 2023             | 2023          | 2022               |
|   | £                  | £                | £             | £                  |
| Fund balances at 31 July 2023 are represented by: |                    |                  |               |                    |
| Tangible assets                                   | 5,615              | 744              | 6,359         | 8,092              |
| Current assets/(liabilities)                      | 47,970             | -                | 47,970        | 42,407             |
|   | <u>53,585</u>      | <u>744</u>       | <u>54,329</u> | <u>50,499</u>      |

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 JULY 2023***

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### **14 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

England & Wales - Charity number 1167991

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# Accounts

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Charity registration number 1167991

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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|                             |  |
|-----------------------------|--|
| <b>Trustees</b>             | S P Gibson<br>M Crute<br>S Cathers   |
| <b>Charity number</b>       | 1167991  |
| <b>Principal address</b>    | Unit E<br>Daneshill Central<br>Armstrong Road<br>Basingstoke<br>RG24 8NU   |
| <b>Independent examiner</b> | Frances Wilde FCCA DChA<br>Warner Wilde<br>Chartered Certified Accountants<br>4 Marigold Drive<br>Bisley<br>Surrey<br>GU24 9SF |
| <b>Bankers</b>              | Metro Bank<br>1 Southampton Row<br>London<br>WC1B 5HA  |

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# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

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# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 JULY 2022**

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The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

To provide facilities for the recreation and leisure time occupation for young people under the age of 25 in the interest of social welfare. The provision of training and performing in cheerleading activities so as to develop physical and mental capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The club had 13 squads for the 21/22 season with a total of 231 competition athletes. 15 Low Income Families were funded for competition entry and uniforms. The club were very pleased to be able to retain and recruit this many athletes considering the impact COVID has had on the finances of so many of our members. Our coaching team worked extremely hard for tryouts to take place safely in July 2021 and were looking forward to a new season.

Training began in earnest back in the gym. All were very thankful that the restrictions from last season had been lifted and it felt like getting back to normal was possible. This was the first year the club had been able to field a level 5 all girl team which was a massive achievement. This shows the standing that the club has in the cheer world; the calibre of athletes that want to be a Wolverine is very high. The club continues to recognise the athletes throughout the season with a Cheerleader of the Month award, tumble awards in every session to shine a light on hard working athletes. Team captains are also voted for by their teammates.

The first competition for prep squads in January 21 saw 5 teams compete gaining one 1st, three 2nds and one 3rd place. The second competition saw all squads competing across all star and prep squads in February 21. Every team placed in the top three of their division. Next competition was March 21 and saw the 8 Allstar squads compete at Nationals level with more amazing results, including the debut of the level 5 team.

April 21 saw the U17 Summit team compete in Florida. A team of 15 incredibly talented hard working girls performed their hearts out and saw them place 12 in a division of 39 of the best teams from across the world. Such an amazing achievement. The fourth competition of the season was Jamfest, the level 5 all girl squad secured themselves a bid to WORLDS in Florida next year 2023. Their debut year and they won a bid, phenomenal! The season closed with the last competition in July, FC Nationals. All 13 squads competed. The U17 team won another bid to Summit in 2023 in Florida.

Tryouts for 22/23 season began with 275 athletes registering their interest and we were able to field 14 teams! The wolverines continue to retain many athletes and offer so much progression. Many athletes start on our development squads and progress to Allstar. The work hard in practice and improve technique so that they can continue to achieve amazing results. 22/23 season will be phenomenal, Summit and WORLDS, here we come!

#### **Financial review**

At the year end, the charity held reserves of £50,499 (2021: £31,490). It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

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### Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

S P Gibson  
M Crute  
S Cathers

Existing Trustees recruit replacement trustees via the member facebook group, Basingstoke Voluntary Services and other professional networks.

The day to day running of the charity is managed by the coaching team and the program manager.

### Risk review

The trustees have considered any risks that the charity may face, including rent/rate increases, loss of athletes and changes to coaching team/support volunteers. We feel that all those involved with the Charity always put the preservation of the Charity at the forefront of any decisions that are made. We work closely with the bookkeeper regarding the financial position of the Charity and make changes to the financial forecast according to changes in income/expenditure on a monthly basis so that we all of a clear understanding of the Charity's financial position.

All of the coaching and support volunteers have undergone DBS checks and take part in online safeguarding training provided by the NSPCC. Our safeguarding policy follows current guidelines and is available to all our members. We have a structure in place for reporting concerns regarding athletes and have a safeguarding officer.

The trustees' report was approved by the Board of Trustees.



S Cathers  
Trustee

Date: 14/4/2023

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

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I report to the trustees on my examination of the financial statements of Basingstoke Wolverines Allstar Cheerleading (the charity) for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement - matter of concern identified**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I have identified a matter of concern in my report because trustees were not appointed in accordance with the constitution.

There have been some trustee resignations resulting in the trustee board not being quorate when the accounts were approved. The accounts were unanimously approved by the trustees in post. The remaining trustees are in the process of appointing new trustees to restore the numbers.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Frances Wilde FCCA DChA**

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey

3 May 2023

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

|   | Notes | Unrestricted funds<br>2022<br>£ | Unrestricted funds<br>2021<br>£ |
|---|-------|---------------------------------|---------------------------------|
| <b>Income from:</b>   |       |                                 |                                 |
| Donations and legacies  | 3     | 3,237                           | 36,400                          |
| Charitable activities   | 4     | 287,839                         | 148,224                         |
| Investments   | 5     | 248                             | 9                               |
| <b>Total income</b>   |       | <u>291,324</u>                  | <u>184,633</u>                  |
| <b>Expenditure on:</b>  |       |                                 |                                 |
| Charitable activities   | 6     | <u>272,315</u>                  | <u>263,551</u>                  |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 19,009                          | (78,918)                        |
| Fund balances at 1 August 2021  |       | <u>31,490</u>                   | <u>110,408</u>                  |
| <b>Fund balances at 31 July 2022</b>                                    |       | <u><u>50,499</u></u>            | <u><u>31,490</u></u>            |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## BALANCE SHEET

AS AT 31 JULY 2022

|   | Notes | 2022<br>£     | £             | 2021<br>£     | £             |
|---|-------|---------------|---------------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |               |               |
| Tangible assets                                       | 9     |               | 8,092         |               | 14,213        |
| <b>Current assets</b>                                 |       |               |               |               |               |
| Debtors   | 10    | 894           |               | 894           |               |
| Cash at bank and in hand                              |       | 63,077        |               | 79,325        |               |
|   |       | <u>63,971</u> |               | <u>80,219</u> |               |
| <b>Creditors: amounts falling due within one year</b> | 11    | (21,564)      |               | (62,942)      |               |
| Net current assets                                    |       |               | 42,407        |               | 17,277        |
| <b>Total assets less current liabilities</b>          |       |               | <u>50,499</u> |               | <u>31,490</u> |
| <b>Income funds</b>                                   |       |               |               |               |               |
| Unrestricted funds                                    |       |               | 50,499        |               | 31,490        |
|   |       |               | <u>50,499</u> |               | <u>31,490</u> |

The financial statements were approved by the Trustees on 14/4/23

  
S Cathers  
Trustee

# **BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 JULY 2022**

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#### **1 Accounting policies**

##### **Charity information**

Basingstoke Wolverines Allstar Cheerleading is a CIO.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                       |
|-----------------------|-----------------------|
| Fixtures and fittings | 5 years straight line |
|-----------------------|-----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 3 Donations and legacies

|                     | Unrestricted<br>funds | Unrestricted<br>funds |
|---------------------|-----------------------|-----------------------|
|                     | 2022                  | 2021                  |
|                     | £                     | £                     |
| Donations and gifts | 3,037                 | 8,343                 |
| Grants              | 200                   | 28,057                |
|                     | <u>3,237</u>          | <u>36,400</u>         |

### 4 Charitable activities

|                                   | Charitable<br>Income | Charitable<br>Income |
|-----------------------------------|----------------------|----------------------|
|                                   | 2022                 | 2021                 |
|                                   | £                    | £                    |
| Competition and registration fees | 104,843              | 53,845               |
| Subscriptions and workshops       | 148,178              | 86,953               |
| Merchandise and Pro Shop          | 33,915               | 6,938                |
| Gym hire                          | 903                  | 488                  |
|                                   | <u>287,839</u>       | <u>148,224</u>       |

### 5 Investments

|                     | Unrestricted<br>funds | Unrestricted<br>funds |
|---------------------|-----------------------|-----------------------|
|                     | 2022                  | 2021                  |
|                     | £                     | £                     |
| Interest receivable | 248                   | 9                     |
|                     | <u>248</u>            | <u>9</u>              |

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 6 Charitable activities

|  | Charitable<br>Expenditure<br>2022<br>£ | Charitable<br>Expenditure<br>2021<br>£ |
|--|--|--|
| Depreciation and impairment            | 7,305                                  | -                                      |
| Competitions and events                | 85,559                                 | 67,114                                 |
| Coach salaries and expenses            | 77,115                                 | 65,678                                 |
| Rent and hall hire                     | 44,312                                 | 36,225                                 |
| Uniform and merchandise                | 28,471                                 | 8,161                                  |
| Repayments to HMRC                     | -                                      | 62,532                                 |
|  | <u>242,762</u>                         | <u>239,710</u>                         |
| Share of support costs (see note 7)    | 27,570                                 | 22,412                                 |
| Share of governance costs (see note 7) | 1,983                                  | 1,429                                  |
|  | <u>272,315</u>                         | <u>263,551</u>                         |

### 7 Support costs

|   | Support<br>costs<br>£ | Governance<br>costs<br>£ | 2022<br>£     | Support<br>costs<br>£ | Governance<br>costs<br>£ | 2021<br>£     |
|---|-----------------------|--------------------------|---------------|-----------------------|--------------------------|---------------|
| Accountancy                               | 11,477                | -                        | 11,477        | 11,647                | -                        | 11,647        |
| Insurance                                 | 4,163                 | -                        | 4,163         | 2,522                 | -                        | 2,522         |
| Utilities                                 | 2,664                 | -                        | 2,664         | 2,699                 | -                        | 2,699         |
| Cleaning                                  | 3,333                 | -                        | 3,333         | 2,735                 | -                        | 2,735         |
| Office costs                              | 1,246                 | -                        | 1,246         | 1,246                 | -                        | 1,246         |
| Maintenance and small<br>equipment        | 311                   | -                        | 311           | 353                   | -                        | 353           |
| Miscellaneous                             | 4,376                 | -                        | 4,376         | 1,210                 | -                        | 1,210         |
| Legal and professional                    | -                     | -                        | -             | -                     | 248                      | 248           |
| Bank charges                              | -                     | 909                      | 909           | -                     | 185                      | 185           |
| Independent examiner                      | -                     | 1,074                    | 1,074         | -                     | 996                      | 996           |
|   | <u>27,570</u>         | <u>1,983</u>             | <u>29,553</u> | <u>22,412</u>         | <u>1,429</u>             | <u>23,841</u> |
| Analysed between<br>Charitable activities | <u>27,570</u>         | <u>1,983</u>             | <u>29,553</u> | <u>22,412</u>         | <u>1,429</u>             | <u>23,841</u> |

Governance costs includes payments to the independent examiner of £1074 (2021- £996) for accounts preparation and independent examination fees.

# BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 9 Tangible fixed assets

|                                    | Fixtures and fittings<br>£ |
|------------------------------------|----------------------------|
| <b>Cost</b>                        |                            |
| At 1 August 2021                   | 39,135                     |
| Additions                          | 1,184                      |
|                                    | <hr/>                      |
| At 31 July 2022                    | 40,319                     |
|                                    | <hr/>                      |
| <b>Depreciation and impairment</b> |                            |
| At 1 August 2021                   | 24,922                     |
| Depreciation charged in the year   | 7,305                      |
|                                    | <hr/>                      |
| At 31 July 2022                    | 32,227                     |
|                                    | <hr/>                      |
| <b>Carrying amount</b>             |                            |
| At 31 July 2022                    | 8,092                      |
|                                    | <hr/> <hr/>                |
| At 31 July 2021                    | 14,213                     |
|                                    | <hr/> <hr/>                |

#### 10 Debtors

|   | 2022<br>£   | 2021<br>£   |
|---|-------------|-------------|
| <b>Amounts falling due within one year:</b> |             |             |
| Prepayments and accrued income              | 894         | 894         |
|   | <hr/> <hr/> | <hr/> <hr/> |

#### 11 Creditors: amounts falling due within one year

|                                    | 2022<br>£   | 2021<br>£   |
|------------------------------------|-------------|-------------|
| Other taxation and social security | 8,266       | 28,266      |
| Trade creditors                    | -           | 74          |
| Other creditors                    | 12,224      | 32,224      |
| Accruals and deferred income       | 1,074       | 2,378       |
|                                    | <hr/>       | <hr/>       |
|                                    | 21,564      | 62,942      |
|                                    | <hr/> <hr/> | <hr/> <hr/> |

#### 12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

England & Wales - Charity number 1167991

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# Accounts

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## Trustees' Annual Report for the period

From 1<sup>st</sup> August 2020 To 31<sup>st</sup> July 2021

Charity name: **Basingstoke Wolverines Allstar Cheerleading**

Charity registration number: **1167991**

### Objectives and Activities

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | To provide facilities for the recreation and leisure time occupation for young people under the age of 25 in the interest of social welfare  |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The provision of training and performing in cheerleading activities so as to develop physical and mental capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | The trustees have had regard to the guidance issued by the Charity Commission on public benefit  |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      |  |
| Policy on social investment including program related investment | Para 1.38      |  |
| Contribution made by volunteers                                  | Para 1.38      |  |
| Other  |                |  |

## Achievements and Performance

|  | SORP reference   |   |
|--|------------------|---|
| <p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p> | <p>Para 1.20</p> | <p>The club had 13 squads for the 20/21 season made up of 209 athletes 174 competition, 29 development athletes and 6 tumble athletes (223 athletes, 187 competition, 32 Development and 4 Tumble - 19/20 season)</p> <p>15 Low Income Families Funded for competition entry and uniforms.</p> <p>The club were very pleased to be able to retain and recruit this many athletes considering the impact of COVID. Our coaching team worked extremely hard for tryouts to take place safely in July 2020 and were looking forward to a new season. Training in the gym was cut short for the first few months of 2021 and moved back to online. The coaching program were very resourceful and still able to offer many alternatives to the standard training our athletes are used to. This kept them focussed and engaged and also offered support to those that were struggling mentally and emotionally. During April government restrictions began to lift and we were partially training outside in the gym carpark and our younger athletes were able to train inside.</p> <p>As the season continued it became apparent that Wolverines, like many other cheer programs, would only be attending one competition for the 20/21 season and that was FC by the Beach in July. Coaches and athletes worked extremely hard to get 11 squads *competition ready" to take to Bournemouth. The event producers of the Summit competition is USA, Varsity, had carried over the bids that Wolverines had been awarded and it was decided that a team would attend in May 2022.</p> <p>Tryouts for 21/22 season began with 212 registering their interest and we were able to field 13 teams! This is a massive achievement considering all that has happened over the last 12 months. The coaches and athletes have coped so well with all the various lockdowns and restrictions, to be able to recruit so many new athletes is wonderful and really shows the spirit and determination that Wolverines have.</p> |

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
| Investment performance against objectives                    | Para 1.41 |  |
| Other  |           |  |

## Financial Review

|  |           |   |
|--|-----------|---|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The charity held £79,325 of reserves at the year end, a decrease of £16,870 |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | Reserves are held to cover 6 months costs                                   |
| Amount of reserves held  | Para 1.22 | <b>£79,325</b>  |
| Reasons for holding zero reserves  | Para 1.22 |   |
| Details of fund materially in deficit  | Para 1.24 |   |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 |   |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | <b>Subscriptions<br/>Annual Membership Fee</b> |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |
| Other   |           |  |

## Structure, Governance and Management

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:  |           |  |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | CIO Association  |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | Charitable Incorporated association  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Existing Trustees recruit replacement trustees via the member facebook group, Basingstoke Voluntary Services and other professional networks |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties   | Para 1.51 |  |
| Other   |           |  |

### Reference and Administrative details

|                             |  |
|-----------------------------|--|
| Charity name                | Basingstoke Wolverines Allstar Cheerleading                |
| Other name the charity uses |  |
| Registered charity number   | 1167991  |
| Charity's principal address | Unit E Neville Court, Armstrong Road, Basingstoke RG24 8NU |
|                             |  |



## Funds held as custodian trustees on behalf of others

|   |  |
|---|--|
| Description of the assets held in this capacity   |  |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |  |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|


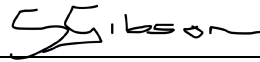
## Other optional information

|  |
|--|
|  |
|--|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|  |   |  |
|--|---|--|
| <b>Signature(s)</b>                        |  |  |
| <b>Full name(s)</b>                        | Suzannah Cathers  | Sharon Gibson  |
| <b>Position (eg Secretary, Chair, etc)</b> | Secretary   |  |
| <b>Date</b>                                | 27/5/22   |  |



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Basingstoke Wolverines Allstar Cheerleading

**On accounts for the year  
ended**

31 July 2021  
**Charity no  
(if any)** 1167991

**Set out on pages**

1-3  
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2021.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** 

**Date:** 30 May 2022

**Name:** Frances Wilde

**Relevant professional  
qualification(s) or body  
(if any):**

FCCA DChA

**Address:**

4 Marigold Drive  
Bisley  
GU24 9SF



**Receipts and payments accounts**

For the period  
from

01/08/2020

To

31/07/2021

**Section A Receipts and payments**

|  | Unrestricted funds | Restricted funds | Endowment funds  | Total funds      | Last year        |
|--|--------------------|------------------|------------------|------------------|------------------|
|  | to the nearest £   | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| <b>A1 Receipts</b>                                 |                    |                  |                  |                  |                  |
| Donations  | 50                 | -                | -                | 50               | 3,057            |
| Subscriptions                                      | 86,873             | -                | -                | 86,873           | 86,662           |
| Competition entry fees                             | 6,442              | -                | -                | 6,442            | 12,257           |
| Grants   | 28,057             | -                | -                | 28,057           | 28,160           |
| Gift Aid   | 8,393              | -                | -                | 8,393            | 16,506           |
| US Summit  | 37,588             | -                | -                | 37,588           | 61,655           |
| Spectator tickets                                  | -                  | -                | -                | -                | 3,831            |
| Registration fee                                   | 9,675              | -                | -                | 9,675            | 10,175           |
| Merchandise  | 4,251              | -                | -                | 4,251            | 12,211           |
| Gym hire   | 488                | -                | -                | 488              | 2,105            |
| Gen x19 showcase                                   | -                  | -                | -                | -                | 2,640            |
| Tryouts  | 140                | -                | -                | 140              | -                |
| Interest   | 9                  | -                | -                | 9                | 23               |
| Pro shop   | 2,687              | -                | -                | 2,687            | 6,675            |
| Tumble clinic                                      | -                  | -                | -                | -                | 155              |
| Workshops  | 80                 | -                | -                | 80               | 115              |
|  | -                  | -                | -                | -                | -                |
| <b>Sub total (Gross income for AR)</b>             | <b>184,633</b>     | <b>-</b>         | <b>-</b>         | <b>184,633</b>   | <b>246,227</b>   |
| <b>A2 Asset and investment sales, (see table).</b> |                    |                  |                  |                  |                  |
|  | -                  | -                | -                | -                | -                |
|  | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                   | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Total receipts</b>                              | <b>184,633</b>     | <b>-</b>         | <b>-</b>         | <b>184,633</b>   | <b>246,227</b>   |
| <b>A3 Payments</b>                                 |                    |                  |                  |                  |                  |
| Coach salaries and expenses                        | 65,678             | -                | -                | 65,678           | 63,176           |
| US Summit  | 57,942             | -                | -                | 57,942           | 45,566           |
| Rent and hall hire                                 | 36,225             | -                | -                | 36,225           | 34,052           |
| Competition fees and expenses                      | 8,527              | -                | -                | 8,527            | 13,413           |
| Pro shop   | 1,611              | -                | -                | 1,611            | 5,854            |
| Bookkeeping fees                                   | 9,765              | -                | -                | 9,765            | -                |
| Investment refund                                  | -                  | -                | -                | -                | 5,000            |
| Uniform  | 1,370              | -                | -                | 1,370            | 4,796            |
| Spectator tickets                                  | 571                | -                | -                | 571              | 3,894            |
| Insurance  | 3,416              | -                | -                | 3,416            | 3,238            |
| Utilities  | 2,699              | -                | -                | 2,699            | 2,335            |
| Merchandise  | 5,180              | -                | -                | 5,180            | 2,330            |
| Cleaning   | 2,735              | -                | -                | 2,735            | 2,256            |
| Accountancy  | 500                | -                | -                | 500              | 1,075            |
| Sundries   | 877                | -                | -                | 877              | 421              |
| Website and computer costs                         | 753                | -                | -                | 753              | 861              |
| Repairs and maintenance                            | 353                | -                | -                | 353              | 883              |
| Training   | 260                | -                | -                | 260              | 540              |
| Printing, postage and stationery                   | 493                | -                | -                | 493              | 453              |
| Bank charges                                       | 185                | -                | -                | 185              | 863              |
| Gen x19 showcase                                   | -                  | -                | -                | -                | 321              |
| Volunteer expenses                                 | -                  | -                | -                | -                | 260              |
| End of season party                                | -                  | -                | -                | -                | 250              |
| Legal and professional fees                        | 248                | -                | -                | 248              | 151              |
| Awards and badges                                  | -                  | -                | -                | -                | 100              |
| Travel   | 59                 | -                | -                | 59               | -                |
| VAT  | 2,042              | -                | -                | 2,042            | -                |
| Other expenses                                     | 14                 | -                | -                | 14               | -                |
| <b>Sub total</b>                                   | <b>201,503</b>     | <b>-</b>         | <b>-</b>         | <b>201,503</b>   | <b>192,088</b>   |

|   |          |   |   |          |         |
|---|----------|---|---|----------|---------|
| <b>A4 Asset and investment purchases, (see table)</b> |          |   |   |          |         |
| Equipment   |          | - | - | -        | 6,940   |
|   | -        | - | - | -        |         |
| <b>Sub total</b>                                      | -        | - | - | -        | 6,940   |
| <b>Total payments</b>                                 | 201,503  | - | - | 201,503  | 199,028 |
| <b>Net of receipts/(payments)</b>                     | - 16,870 | - | - | - 16,870 | 47,199  |
| <b>A5 Transfers between funds</b>                     |          | - | - | -        | -       |
| <b>A6 Cash funds last year end</b>                    | 96,195   | - | - | 96,195   | 48,996  |
| <b>Cash funds this year end</b>                       | 79,325   | - | - | 79,325   | 96,195  |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Barclays (Community)                                   | 36,998                             | -                                | -                               |
|                      | Barclays (Saver)                                       | 17,318                             | -                                | -                               |
|                      | Barclays (Premium)                                     | 25,009                             | -                                | -                               |
|                      | Petty Cash   | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>                                | <b>79,325</b>                      | <b>-</b>                         | <b>-</b>                        |
|                      | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |

| Categories                      | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |

| Categories                  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |

| Categories  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |

| Categories            | Details         | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|-----------------|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> | IE fee          |                                 | 996                   |                     |
|                       | GA Repayment    |                                 | 32,224                |                     |
|                       | VAT repayment   |                                 | 28,266                |                     |
|                       | Bookkeeping     |                                 | 360                   |                     |
|                       | Trade creditors |                                 | 74                    |                     |

Signed by one or two trustees on behalf of all the trustees

| Signature         | Print Name       | Date of approval |
|-------------------|------------------|------------------|
| Melissa Crute<br> | Melissa Crute    | 27/05/2022       |
|                   | Suzannah Cathers | 27/5/22          |

**BASINGSTOKE WOLVERINES ALLSTAR CHEERLEADING**

England & Wales - Charity number 1167991

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# Accounts

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## Trustees' Annual Report for the period

From 1<sup>st</sup> August 2019 To 31<sup>st</sup> July 2020

Charity name: **Basingstoke Wolverines Allstar Cheerleading**

Charity registration number: **1167991**

### Objectives and Activities

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | To provide facilities for the recreation and leisure time occupation for young people under the age of 25 in the interest of social welfare  |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The provision of training and performing in cheerleading activities so as to develop physical and mental capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | The trustees have had regard to the guidance issued by the Charity Commission on public benefit  |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      |  |
| Policy on social investment including program related investment | Para 1.38      |  |
| Contribution made by volunteers                                  | Para 1.38      |  |
| Other  |                |  |

## Achievements and Performance

|   | SORP reference |   |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>The club grew from 13 squads to 15 for the 19/20 season</p> <p>Increased from 195 to 223 athletes, 187 competition, 32 Development and 4 Tumble only</p> <p>15 Low Income Families Funded for competition entry and uniforms.</p> <p>8 competitions were planned to be attended this season, unfortunately the lockdown from March 2020 meant that only 2 could be attended. The summit competition in the USA that we had 2 bids for was cancelled due to Covid. Plan to attend 2022 instead. The club still provided a training program through lockdown and the coaches also made themselves available to support athletes struggling with the mental health and the pressures of lockdown. Subscriptions were reduced to reflect not being able to train in the gym. Numbers dropped as low as 133 for competition squads and 11 for development. The season finished with successful try outs in July 2020 and an increase in athletes to take us into the 20/21 season:</p> <p>174 competition athletes<br/>29 development<br/>6 tumble only</p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
|  |           |  |

|   |           |  |
|---|-----------|--|
| Investment performance against objectives | Para 1.41 |  |
| Other                                     |           |  |

## Financial Review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The charity held £96,195 of reserves at the year end, an increase of £47,199 |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | Reserves are held to cover 6 months costs                                    |
| Amount of reserves held  | Para 1.22 | <b>96,195</b>  |
| Reasons for holding zero reserves  | Para 1.22 |  |
| Details of fund materially in deficit  | Para 1.24 |  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 |  |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | <b>Subscriptions<br/>Annual Membership Fee</b> |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |
| Other   |           |  |

## Structure, Governance and Management

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:  |           |  |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | CIO Association  |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | Charitable Incorporated association  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Existing Trustees recruit replacement trustees via the member facebook group, Basingstoke Voluntary Services and other professional networks |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties   | Para 1.51 |  |
| Other   |           |  |

### Reference and Administrative details

|                             |  |
|-----------------------------|--|
| Charity name                | Basingstoke Wolverines Allstar Cheerleading                |
| Other name the charity uses |  |
| Registered charity number   | 1167991  |
| Charity's principal address | Unit E Neville Court, Armstrong Road, Basingstoke RG24 8NU |
|                             |  |



## Funds held as custodian trustees on behalf of others

|   |  |
|---|--|
| Description of the assets held in this capacity   |  |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |  |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|


## Other optional information

|  |
|--|
|  |
|--|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | Suzannah Cathers  |  |
| Position (eg Secretary, Chair, etc) | Secretary   |  |
| Date                                | 06/05/21  |  |



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Basingstoke Wolverines Allstar Cheerleading

**On accounts for the year  
ended**

31 July 2020

**Charity no  
(if any)**

1167991

**Set out on pages**

1-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2020.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Frances Wilde*

**Date:**

*2 June 2021*

**Name:**

Frances Wilde

**Relevant professional  
qualification(s) or body  
(if any):**

FCCA DChA

**Address:**

4 Marigold Drive

Bisley

GU24 9SF



## Receipts and payments accounts

|                     |                                 |    |                               |
|---------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date<br>01/08/2019 | To | Period end date<br>31/07/2020 |
|---------------------|---------------------------------|----|-------------------------------|

### Section A Receipts and payments

|  | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|--|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                 |  |                                      |                                     |                                 |                               |
| Donations  | 3,057                                  | -                                    | -                                   | 3,057                           | 4,501                         |
| Subscriptions                                      | 86,662                                 | -                                    | -                                   | 86,662                          | 80,802                        |
| Competition entry fees                             | 12,257                                 | -                                    | -                                   | 12,257                          | 23,072                        |
| Grants   | 28,160                                 | -                                    | -                                   | 28,160                          | 5,000                         |
| Gift Aid   | 16,506                                 | -                                    | -                                   | 16,506                          | 14,642                        |
| US Summit  | 61,655                                 | -                                    | -                                   | 61,655                          | 19,555                        |
| VAT refunds  | -                                      | -                                    | -                                   | -                               | 12,638                        |
| Spectator tickets                                  | 3,831                                  | -                                    | -                                   | 3,831                           | 10,991                        |
| Registration fee                                   | 10,175                                 | -                                    | -                                   | 10,175                          | 7,075                         |
| Merchandise  | 12,211                                 | -                                    | -                                   | 12,211                          | 11,646                        |
| End of season party                                | -                                      | -                                    | -                                   | -                               | 2,224                         |
| Gym Hire   | 2,105                                  | -                                    | -                                   | 2,105                           | 1,806                         |
| Gen x19 showcase                                   | 2,640                                  | -                                    | -                                   | 2,640                           | 2,275                         |
| Tryouts  | -                                      | -                                    | -                                   | -                               | 462                           |
| Interest   | 23                                     | -                                    | -                                   | 23                              | 22                            |
| Pro shop   | 6,675                                  | -                                    | -                                   | 6,675                           | -                             |
| Tumble climinic                                    | 155                                    | -                                    | -                                   | 155                             | -                             |
| Professional fees                                  | -                                      | -                                    | -                                   | -                               | -                             |
| Workshops  | 115                                    | -                                    | -                                   | 115                             | -                             |
|  | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>             | <b>246,227</b>                         | <b>-</b>                             | <b>-</b>                            | <b>246,227</b>                  | <b>196,711</b>                |
| <b>A2 Asset and investment sales, (see table).</b> |  |                                      |                                     |                                 |                               |
|  | -                                      | -                                    | -                                   | -                               | -                             |
|  | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                   | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total receipts</b>                              | <b>246,227</b>                         | <b>-</b>                             | <b>-</b>                            | <b>246,227</b>                  | <b>196,711</b>                |
| <b>A3 Payments</b>                                 |  |                                      |                                     |                                 |                               |
| Coach salaries and expenses                        | 63,176                                 | -                                    | -                                   | 63,176                          | 36,553                        |
| US Summit  | 45,566                                 | -                                    | -                                   | 45,566                          | 24,206                        |
| Rent and hall hire                                 | 34,052                                 | -                                    | -                                   | 34,052                          | 43,411                        |
| Competition fees and Expenses                      | 13,413                                 | -                                    | -                                   | 13,413                          | 22,865                        |
| Pro shop   | 5,854                                  | -                                    | -                                   | 5,854                           | -                             |
| Investment refund                                  | 5,000                                  | -                                    | -                                   | 5,000                           | 10,000                        |
| Uniform  | 4,796                                  | -                                    | -                                   | 4,796                           | 6,332                         |
| Spectator tickets                                  | 3,894                                  | -                                    | -                                   | 3,894                           | 11,087                        |
| Insurance  | 3,238                                  | -                                    | -                                   | 3,238                           | 3,538                         |
| Utilities  | 2,335                                  | -                                    | -                                   | 2,335                           | 1,324                         |
| Merchandise  | 2,330                                  | -                                    | -                                   | 2,330                           | 8,897                         |
| Cleaning   | 2,256                                  | -                                    | -                                   | 2,256                           | 635                           |
| Accountancy and bookkeeping                        | 1,075                                  | -                                    | -                                   | 1,075                           | 575                           |
| Sundries   | 421                                    | -                                    | -                                   | 421                             | 666                           |
| Website and computer costs                         | 861                                    | -                                    | -                                   | 861                             | 935                           |
| Repairs and maintenance                            | 883                                    | -                                    | -                                   | 883                             | 5,103                         |
| Training   | 540                                    | -                                    | -                                   | 540                             | 330                           |
| Printing, postage and stationery                   | 453                                    | -                                    | -                                   | 453                             | 457                           |
| Bank charges                                       | 863                                    | -                                    | -                                   | 863                             | -                             |
| Gen x19 showcase                                   | 321                                    | -                                    | -                                   | 321                             | 334                           |
| Volunteer expenses                                 | 260                                    | -                                    | -                                   | 260                             | -                             |
| End of season party                                | 250                                    | -                                    | -                                   | 250                             | 2,330                         |
| Legal and professional fees                        | 151                                    | -                                    | -                                   | 151                             | 565                           |
| Awards and badges                                  | 100                                    | -                                    | -                                   | 100                             | 1,797                         |
| Travel   | -                                      | -                                    | -                                   | -                               | 1,087                         |
|  | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                   | <b>192,088</b>                         | <b>-</b>                             | <b>-</b>                            | <b>192,088</b>                  | <b>183,027</b>                |

|   |                |          |          |                |                 |
|---|----------------|----------|----------|----------------|-----------------|
| <b>A4 Asset and investment purchases, (see table)</b> |                |          |          |                |                 |
| Equipment   | 6,940          | -        | -        | 6,940          | 26,706          |
|   | -              | -        | -        | -              |                 |
| <b>Sub total</b>                                      | <b>6,940</b>   | <b>-</b> | <b>-</b> | <b>6,940</b>   | <b>26,706</b>   |
| <b>Total payments</b>                                 | <b>199,028</b> | <b>-</b> | <b>-</b> | <b>199,028</b> | <b>209,733</b>  |
| <b>Net of receipts/(payments)</b>                     | <b>47,199</b>  | <b>-</b> | <b>-</b> | <b>47,199</b>  | <b>- 13,022</b> |
| A5 Transfers between funds                            | -              | -        | -        | -              | -               |
| A6 Cash funds last year end                           | 48,996         | -        | -        | 48,996         | 62,018          |
| <b>Cash funds this year end</b>                       | <b>96,195</b>  | <b>-</b> | <b>-</b> | <b>96,195</b>  | <b>48,996</b>   |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details                 | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|-------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Barclays (Community)    | 33,883                             | -                                | -                               |
|                      | Barclays (Saver)        | 37,312                             | -                                | -                               |
|                      | Barclays(Premium)       | 25,000                             | -                                | -                               |
|                      | Petty Cash              | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b> | <b>96,195</b>                      | <b>-</b>                         | <b>-</b>                        |

(agree balances with receipts and payments account(s))

|  |  |   |
|--|--|---|
| OK   | OK                                       | OK                                      |
| <b>Unrestricted funds<br/>to nearest £</b> | <b>Restricted funds<br/>to nearest £</b> | <b>Endowment funds<br/>to nearest £</b> |

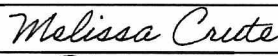
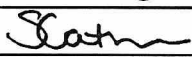
| Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------|------------------------------------|----------------------------------|---------------------------------|
|         | -                                  | -                                | -                               |
|         | -                                  | -                                | -                               |
|         | -                                  | -                                | -                               |
|         | -                                  | -                                | -                               |
|         | -                                  | -                                | -                               |
|         | -                                  | -                                | -                               |

| Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---------|-----------------------------|-----------------|--------------------------|
|         |                             | -               | -                        |
|         |                             | -               | -                        |
|         |                             | -               | -                        |
|         |                             | -               | -                        |
|         |                             | -               | -                        |

| Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---------|-----------------------------|-----------------|--------------------------|
|         |                             | -               | -                        |
|         |                             | -               | -                        |
|         |                             | -               | -                        |
|         |                             | -               | -                        |
|         |                             | -               | -                        |
|         |                             | -               | -                        |
|         |                             | -               | -                        |
|         |                             | -               | -                        |

| Details       | Fund to which liability relates | Amount due (optional) | When due (optional) |
|---------------|---------------------------------|-----------------------|---------------------|
| IE fee        |                                 | 800                   |                     |
| GA repayment  |                                 | 32,224                |                     |
| VAT repayment |                                 | 28,266                |                     |
|               |                                 | -                     |                     |
|               |                                 | -                     |                     |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name       | Date of approval |
|---|------------------|------------------|
|  | Melissa Crute    | 27/05/2021       |
|  | Suzannah Cathers | 28/5/21          |