

# MARGARET GREEN ANIMAL RESCUE

England & Wales · Charity number 1167990

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-07-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Margaret Green Animal Rescue  
RESCUE & REHOMING CENTRE  
Church Knowle  
Wareham  
BH20 5NQ

**Phone** 01929480474

**Email** [admin@mgar.org.uk](mailto:admin@mgar.org.uk)

**Website** [www.margaretgreenanimalrescue.org.uk](http://www.margaretgreenanimalrescue.org.uk)

## Activities

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**Objects:** TO PROMOTE HUMANE BEHAVIOUR TOWARDS ANIMALS BY PROVIDING APPROPRIATE CARE, PROTECTION, TREATMENT AND SECURITY FOR ANIMALS WHICH ARE IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS, MALTREATMENT, POOR CIRCUMSTANCES OR ILL USAGE AND TO EDUCATE THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL AND THE PREVENTION OF CRUELTY AND SUFFERING AMONG ANIMALS.

**Activities:** ESTABLISH AND MAINTAIN RESCUE CENTRES WHERE STRAY AND UNWANTED ANIMALS MAY BE HOUSED AND CARED FOR AND PROVIDED WITH ANY NECESSARY VETERINARY TREATMENT DURING THE TERM OF THEIR NATURAL LIVES OR UNTIL GOOD HOMES CAN BE FOUND FOR THEM ELSEWHERE. THIS CHARITY WAS PREVIOUSLY MARGARET GREEN ANIMAL RESCUE REGISTERED CHARITY NUMBER 252594

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Animals
- **Who:** The General Public/mankind

## Geography

- Devon
- Dorset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£3,267,942	£2,723,998	£9,311,689	75
2024-09-30	£2,849,286	£2,531,179	£8,876,488	69
2023-09-30	£2,456,217	£2,322,354	£7,751,952	65
2022-09-30	£1,895,202	£2,061,397	£7,800,655	61
2021-09-30	£2,020,543	£1,679,969	£8,018,152	53
2020-09-30	£1,460,090	£1,663,134	£7,570,537	53

## Trustees

Name	Role	Appointed
Alison Richards		2026-01-21
Amanda Mitchell		2026-04-28
LORRAINE SUCHANEK		2016-07-01
Susan Copling		2025-11-18
Tracy Amanda Sheldon		2023-04-01
philip james Richardson		2025-02-01

**MARGARET GREEN ANIMAL RESCUE**

England & Wales - Charity number 1167990

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# Accounts

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**MARGARET GREEN ANIMAL RESCUE**  
**(A CHARITABLE INCORPORATED ORGANISATION)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**



Edwards & Keeping

Chartered Accountants

# MARGARET GREEN ANIMAL RESCUE

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# MARGARET GREEN ANIMAL RESCUE

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Chief Executive Officer</b>	Mr N Mason
<b>Trustees</b>	Mrs L Suchanek Ms T Sheldon Prof P Richardson Ms A Richards Mrs S L Copling Ms A Mitchell
<b>Charity Registration Number</b>	1167990
<b>Registered Office</b>	Margaret Green Animal Rescue Church Knowle Wareham Dorset BH20 5NQ
<b>Auditor</b>	Edwards and Keeping Limited Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Solicitors</b>	Taylor Rose MW Stuart House St Johns Street Peterborough PE1 5DD
<b>Bankers</b>	NatWest 5 Old Christchurch Road BOURNEMOUTH Dorset BH1 1DU  Lloyds 15 Blackheath Village London SE3 9LH
<b>Investment Managers</b>	Redmayne Bentley 139 Commercial Road Ashley Cross Poole Dorset
<b>Rescue Centres</b>	Church Knowle, Wareham, Dorset, BH20 5NQ  Lincoln Farm, Bere Road, Winterborne Kingston, Blandford, Dorset, DT11 9BP  Wingletang, Brentor Road, Heathfield, Tavistock, Devon, PL19 0LF

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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The trustees, present the annual report together with the financial statements and auditors' report of the charity for the year ended 30 September 2025.

### Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr M Nathan (resigned 10 December 2025)
- Mrs L Suchanek
- Mr A Simons (resigned 4 March 2026)
- Ms T Sheldon
- Mrs S Oldfield (resigned 6 February 2026)
- Mrs R Steeden (resigned 31 December 2024)
- Prof P Richardson (appointed 21 January 2025)
- Ms A Richards (appointed 21 January 2026)
- Mrs S L Copling (appointed 18 November 2025)
- Ms A Mitchell (appointed 27 April 2026)

Chief Executive Officer: Mr N Mason

### Trustees' Report 2024/25

We put animal health and welfare first in everything we do, working to create positive outcomes for both animals and people. By collaborating with local authorities and sector organisations across the Southwest, we've developed a thorough welfare strategy that includes emergency rescues and safe accommodation for cases like animal hoarding. Our staff and volunteers provide veterinary, social, behavioural, and emotional support, while the Communications team helps by sharing stories and fundraising, giving these animals a fresh start and a chance for loving homes. The same dedication applies at our Church Knowle centre, where equines, goats, sheep, rabbits, guinea pigs, and chickens are rehabilitated and matched with new families.

Despite financial pressures, the Board of Trustees remains dedicated to keeping our workforce skilled and motivated. We have upheld our training budget, providing employees with technical training from sector charities such as Battersea Academy and International Cat Care. Additionally, several employees attended the annual ADCH Conference, which proved invaluable for networking and concentrated learning.

Effective leadership, clear direction, and inclusivity are critical during periods of challenge. The Board has established a robust partnership with the CEO and remains committed to strong governance. During a six-month secondment to operations, a trustee with considerable expertise in high-level marketing assumed the role of Head of Fundraising and Marketing, contributing valuable skills to team development and providing fresh perspectives to the Board of Trustees. To further improve efficiency and effectiveness across the organisation, we are planning for a digital transformation strategy that will help the charity achieve greater operational efficiencies.

This strategic approach positions the charity to address future challenges and deliver optimal outcomes for all stakeholders, with particular emphasis on the animals at the core of our mission and vision.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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Generating income remains vital to charities and our retail strategy has led to noticeable profit increases from shop sales and increasing gift-aid contributions, helping fund our core activities. Success depends greatly on our dedicated volunteers and supportive communities, who contribute both through donations and purchases. The fundraising and marketing team is encountering specific challenges within the current economic climate and additional investment has been deemed necessary to ensure sustainable growth and to support increased income generation over the medium to long term, thereby contributing to the coverage of core operational expenses. We remain grateful for the steadfast support from our volunteers and supporters.

The Board, collaborating with the CEO, has continued strategic discussions to build upon the three-year Strategic Plan launched in 2022, continuing efforts throughout 2024/25 to ensure the charity's longevity and success over the long term.

Lastly, we want to acknowledge the unwavering dedication shown by our team members and volunteers who work tirelessly across our rescue centres and retail shops. Their selfless efforts have enabled us to maintain high operational standards despite difficult circumstances, and we sincerely thank them for their contributions.

### **Objectives and activities**

The objectives and values of the Charity are to

#### **Rescue, Care, Rehome and Support**

We will Rescue homeless, abandoned, neglected or mistreated animals, ensuring Veterinary Care, rehabilitation and respect for each animal. Finding suitable forever homes for the pets in our care to be Rehomed, and providing lifelong Support for owners and their rescued pets.

As part of this we abide by the Five Freedoms for Animal Welfare

1. Freedom from hunger or thirst, by ensuring easy access to fresh water, and a suitable diet to maintain a full and healthy life
2. Freedom from discomfort by providing the appropriate environment including shelter and a resting area which is both comfortable and safe
3. Freedom from pain, injury or disease wherever possible from prevention, or the early detection and rapid diagnosis and treatment
4. Freedom to express (most) normal behaviour by providing sufficient space, proper facilities, enrichment programmes and company of the animal's own kind
5. Freedom from fear and distress by ensuring our conditions and treatment avoid any mental suffering

To achieve our objectives we invest in resources that will allow us to increase the number of animals we are in a position to help, whilst ensuring that the high level of care is not compromised.

### **Public benefit**

The trustees have given due regard to public benefit when planning the charity's activities in accordance with the Charity Commission's guidance on public benefit. Our activities of rescuing homeless, abandoned, neglected or mistreated animals are in the public benefit as we care for the animals that some of the public are no longer able or willing to do.

### **Financial review**

The financial statements on the following pages provide full details of the results for the year and the charity's financial position at the year end. In summary the Consolidated Charity has a financial surplus of £626,526 compared to £1,002,497 in the previous financial year.

The Board of Trustees consider the Charity a sustainable and financially strong in animal welfare charity. Our plans for the next three years will be based on our determination to maintain our commitment to animal welfare across our geographic region supported by our ongoing financial performance.

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# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### ***Policy on reserves***

The trustees have identified the following financial risks to the charity: dependence upon legacy income and the risk that this may not be forthcoming; and prolonged site closure due to infection, government-imposed restriction of movement or widespread property damage; both of which would result in loss of income from charitable activity and donations. We have calculated that either of these things could result in a loss of approximately £600,000 per annum until such a time as normal business activity resumes. The trustees have decided that it is therefore prudent to keep in reserve an amount of £1,200,000. This is entitled the Financial Risk Reserve.

The trustees have then set aside a number of other designated funds:

- A Depreciation Reserve of £3,134,711 has been established equivalent to the value of Depreciable Fixed Assets; these are the three centres which provide all animal welfare capability.
- An Investment Reserve of £1,240,000 has been established consisting of our Agricultural and other rental assets in Lincolnshire, and our Co-op Investment property which generate essential annual investment income towards our operating costs.

The net result of these various Reserves and Designated Funds is that all the Trustees consider that a Free Reserve for day to day cash flow management should be maintained; this would currently be in the order of £1,200,000.

Restricted income from donations is spent in accordance with the donors' wishes.

### **Achievements and performance**

#### **Key Performance Indicators (KPIs)**

See the table below for the rehoming statistics of both dogs and cats:-

- Figures for the previous 12 month period are indicated in parentheses (123). Whilst the number of dogs rescued and rehomed remain relatively constant, the number of stray dogs taken in reduced by 50% as the 2 stray contracts ran down during the period. Cats rescued and rehomed also remained relatively constant.

<b>DOGS - LINCOLN FARM</b>	<b>DOGS-WINGLETANG</b>	<b>TOTAL</b>
Rescue : In 143 (206)	Rescue:In 149 (164)	292 (370)
Rehomed 142 (192)	Rehomed 146 (143)	288 (335)
Strays: In 17 (100)	Strays: In 5 (5)	22 (105)
Claimed 3 (30)	Claimed 0 (4)	3 (35)

<b>CATS - CHURCH KNOWLE</b>	<b>CATS - WINGLETANG</b>	<b>TOTAL</b>
Rescue: In 141 (129)	Rescue: In 112 (99)	253 (228)
Rehomed 127 (125)	Rehomed 101 (118)	228 (243)

# **MARGARET GREEN ANIMAL RESCUE**

## **TRUSTEES' REPORT**

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### **Animal Care and Rehoming**

The number of animals that came into our care and were rehomed after medical and behavioural assessment interventions has increased significantly. Dogs and cats account for the majority of animals helped.

### **Church Knowle Centre, Dorset**

At Church Knowle, we care for and rehome various species, including equines, sheep, goats, pigs, rabbits, guinea pigs, ducks, geese, and chickens as well as cats.

### **Wildlife Care**

Occasionally, the public brings sick, injured, or orphaned wildlife to our centres. We have a triage and assessment methodology to determine the viability of returning these animals to the wild, utilizing specialist contacts, in-house expertise, and veterinary practices. While we acknowledge our limitations in wildlife care, we strive to apply the same rigour as we do with all animals in our care.

### **Partnerships and Collaborations**

#### **Wingletang Centre**

Our Wingletang centre has established strong relationships with the RSPCA and local police. Together, we provide essential support, including accommodation for animals in need and assistance during welfare investigations involving significant numbers of cats or dogs.

#### **Lincoln Farm Centre**

Specializing in canine care, Lincoln Farm is in the process of moving away from stray dogs contracts that ended in December 2024 and transitioning to Home to Home and Fostering models alongside traditional rescue and believe this will help us to be more responsive going forward and ultimately help more dogs to find new homes. We have also partnered with another charity, Forever Hounds Trust, where they use 8 kennels to house and rehome sighthounds exclusively.

### **Facility Improvements and Community Engagement**

#### **Church Knowle Site**

Accredited by the RSPCA, Church Knowle will care for horses under RSPCA control until they can be rehomed. We plan to improve several paddocks to better care for goats, sheep, and equines during the winter when the land becomes water-logged. The centre also supports All Sort'd, a charity for young adults with learning disabilities, who visit and volunteer weekly.

### **Fundraising and Retail**

#### **Digital Engagement**

Our Fundraising/Comms team has improved digital engagement, increasing the frequency of posts and responses. Several successful appeals for funds have been made, and further growth in this area is planned with a Digital Transformation Strategy across the charity.

#### **Charity Shops**

Our charity shops have increased their value and profitability. A new shop in Boscombe has been acquired representing our largest current shop in a portfolio of eight properties. We continue to search for a 'superstore' outlet for second hand furniture.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Financial Stability and Strategic Planning

#### Support and Legacy

Our charity remains well-supported and esteemed as a compassionate, professional organization. Legacy contributions are vital, covering significant operational costs and enabling us to meet community needs. Our strategic plan and annual cycle help navigate financial challenges, with devolved budgets ensuring value for money. Thanks to diligent budget management, we control costs while delivering essential services

### Plans for future periods

#### *Aims and key objectives for future periods*

We will remain committed to rehoming all animal species within our capabilities, ensuring the highest standards of care while securing appropriate long-term placements. To achieve this objective, it is essential that we continue to secure funding to uphold these services and implement ongoing enhancements to both accommodations and staff expertise. Multiple training pathways are supported by established training budgets

Our team will evaluate various operational methods within the UK to inform future investments and refine methodologies, supporting a digital transformation throughout the charity. We aim to enhance efficiency in animal rehoming, with the primary goal of assisting greater numbers through Foster and Home to Home schemes, thereby establishing a strategic direction.

We intend to expand our income-generating capacity via the Fundraising and Marketing team, as well as through our Charity Shop Retail team. Additional legitimate income opportunities will be identified and assessed, and viable options will be implemented accordingly.

The strategic review process will remain dynamic, engaging the full board of trustees CEO and management team to guide delivery of our 10-year vision focused on benefiting animals and people alike. Evaluations of each rescue centre will determine optimal approaches and outline medium- and long-term projects necessary to sustain and advance standards of care for our animals, colleagues, and volunteers.

Recognising that our achievements depend on people, comprehensive engagement with all stakeholders will be integral to our continued success.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### ***Major risks and management of those risks***

The trustees have examined the major strategic, business and operational risk which the charity faces and confirm that systems and reports have been established so that necessary steps can be taken to manage these risks. This is reviewed at every meeting of the trustees.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity operated since it was founded in 1965 as an “unincorporated” organisation. Following new Charity Commission guidance we changed our legal status into a “Charitable Incorporated Organisation” (CIO) as of the 1st October 2016. The charity now has a new charity number, but its aims and objectives remain the same. The Board of Trustees govern the charity, and into which were transferred all the assets and liabilities of the previous charity.

Trustees are appointed following recognition by the board of a desirable skills or expertise shortage, and recruited following recommendations by trustees. All trustees receive an induction into the charity including visits to the rescue centres, and governance and financial information in accordance with Charity Commission guidelines. The charity currently has 6 Trustees who meet every other month to review the activities and the performance of the charity, including financial reviews, operational issues, and risk management.

Day to day management of the charity is delegated to the Chief Executive, who is assisted by a management team running the Rescue Centres and Commercial businesses.

In April 2016 a Trading Company was created to separate the risks of the commercial operations from the charity’s activities. The Trading Company incorporates all income from commercial boarding, online sales, and retail activity.

Staff remuneration is reviewed annually and considers the current financial performance of the charity, statutory requirements in respect of minimum/living wage limits, current rate of inflation and comparable pay rates within the charity sector.

#### **Governing Document**

The Constitution of the Charitable Incorporated Organisation was registered with the Charity Commission on the 1st July 2016.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 26 May 2026 and signed on its behalf by:

Mrs S L Copling  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees of Margaret Green Animal Rescue are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of incoming resources and application of resources of the charity for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 May 2026 and signed on its behalf by:

Mrs S L Copling  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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### Opinion

We have audited the financial statements of Margaret Green Animal Rescue (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 September 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 September 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes the auditor's opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act, taxation legislation, data protection, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, Charity Commission and the company's legal advisors

There are inherent limitations in our audit procedures described as above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Edwards and Keeping Limited (Statutory Auditor)

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

27 May 2026

Edwards and Keeping Limited is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

# MARGARET GREEN ANIMAL RESCUE

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

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	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	1,764,044	5,234	1,769,278	1,410,640
Charitable activities	4	224,714	-	224,714	260,939
Other trading activities	5	1,106,020	-	1,106,020	1,023,944
Investment income	6	167,930	-	167,930	153,763
Total income		<u>3,262,708</u>	<u>5,234</u>	<u>3,267,942</u>	<u>2,849,286</u>
<b>Expenditure on:</b>					
Raising funds	7	(652,973)	-	(652,973)	(594,618)
Charitable activities	8	<u>(2,069,250)</u>	<u>(1,775)</u>	<u>(2,071,025)</u>	<u>(1,936,561)</u>
Total expenditure		(2,722,223)	(1,775)	(2,723,998)	(2,531,179)
Gains/losses on investment assets		<u>82,582</u>	<u>-</u>	<u>82,582</u>	<u>684,390</u>
Net income		<u>623,067</u>	<u>3,459</u>	<u>626,526</u>	<u>1,002,497</u>
Net movement in funds		623,067	3,459	626,526	1,002,497
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>8,876,488</u>	<u>-</u>	<u>8,876,488</u>	<u>7,873,991</u>
Total funds carried forward	24	<u>9,499,555</u>	<u>3,459</u>	<u>9,503,014</u>	<u>8,876,488</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 24.

# MARGARET GREEN ANIMAL RESCUE

## CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	3,209,711	3,308,185
Investments	15	<u>2,394,217</u>	<u>3,721,314</u>
		<u>5,603,928</u>	<u>7,029,499</u>
<b>Current assets</b>			
Stocks	16	11,611	10,019
Debtors	17	2,143,387	1,130,128
Cash at bank and in hand	18	<u>1,873,042</u>	<u>834,859</u>
		4,028,040	1,975,006
<b>Creditors: Amounts falling due within one year</b>	19	<u>(128,954)</u>	<u>(128,017)</u>
<b>Net current assets</b>		<u>3,899,086</u>	<u>1,846,989</u>
<b>Net assets</b>		<u>9,503,014</u>	<u>8,876,488</u>
<b>Funds of the group:</b>			
<b>Restricted</b>		3,459	-
<b>Unrestricted income funds</b>			
Unrestricted		<u>9,499,555</u>	<u>8,876,488</u>
<b>Total funds</b>	24	<u>9,503,014</u>	<u>8,876,488</u>

The financial statements on pages 13 to 40 were approved by the trustees, and authorised for issue on 26 May 2026 and signed on their behalf by:

Mrs S L Copling  
Trustee

# MARGARET GREEN ANIMAL RESCUE

(REGISTRATION NUMBER: 1167990)

## BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	3,168,608	3,277,847
Investments	15	<u>2,394,317</u>	<u>3,721,414</u>
		<u>5,562,925</u>	<u>6,999,261</u>
<b>Current assets</b>			
Debtors	17	2,148,434	1,158,512
Cash at bank and in hand	18	<u>1,708,668</u>	<u>654,640</u>
		3,857,102	1,813,152
<b>Creditors: Amounts falling due within one year</b>	19	<u>(108,338)</u>	<u>(112,194)</u>
<b>Net current assets</b>		<u>3,748,764</u>	<u>1,700,958</u>
<b>Net assets</b>		<u>9,311,689</u>	<u>8,700,219</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		3,459	-
<b>Unrestricted income funds</b>			
Unrestricted		<u>9,308,230</u>	<u>8,700,219</u>
<b>Total funds</b>	24	<u>9,311,689</u>	<u>8,700,219</u>

The financial statements on pages 13 to 40 were approved by the trustees, and authorised for issue on 26 May 2026 and signed on their behalf by:

Mrs S L Copling  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net movement in funds		626,526	1,002,498
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	10	147,808	147,058
Investment income	6	(167,930)	(153,763)
Revaluation of investments		<u>(97,221)</u>	<u>(688,319)</u>
		509,183	307,474
<b>Working capital adjustments</b>			
(Increase)/decrease in stocks	16	(1,592)	1,321
Increase in debtors	17	(1,013,259)	(176,932)
Increase/(decrease) in creditors	19	<u>937</u>	<u>(28,179)</u>
Net cash flows from operating activities		<u>(504,731)</u>	<u>103,684</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	39,924	27,527
Purchase of tangible fixed assets	14	(49,334)	(42,574)
Rental income	6	87,878	98,664
Purchase of investments		(438,473)	(717,668)
Sale of investments		1,787,916	724,550
Investment transfer from cash		74,875	474
Income from dividends	6	<u>40,128</u>	<u>27,572</u>
Net cash flows from investing activities		<u>1,542,914</u>	<u>118,545</u>
Net increase in cash and cash equivalents		1,038,183	222,229
Cash and cash equivalents at 1 October		<u>834,859</u>	<u>612,630</u>
Cash and cash equivalents at 30 September		<u><u>1,873,042</u></u>	<u><u>834,859</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 1 Charity status

Margaret Green Animal Rescue is a registered charitable incorporated organisation (CIO). The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The address of its registered office is:

Margaret Green Animal Rescue  
Church Knowle  
Wareham  
Dorset  
BH20 5NQ

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published October 2019. They also comply with the Charities Act 2011.

#### Basis of preparation

Margaret Green Animal Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

#### Departures from the Charities Regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 September 2025.

No statement of financial activities is presented for the charity as permitted by Charities SORP. The charity made a gain for the financial year of £611,470 (2024- £948,267).

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

### **Going concern**

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

### **Judgements**

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements: The recognition of legacies.

### **Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The measurement of legacy debtors. Legacies are accounted for when the receipt is probable and the value can be reliably measured. Legacies are accrued as at 30 September 2025 were £1,956,593 (2024 -£975,108).

The measurement of fair value of the investment property. Investment property is included at the trustee's best belief of fair value. Investment property is valued at £1,240,000 (2024:£2,649,426).

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacies are recognised when the charity has been informed of the existence of a valid will and the death of a benefactor, it is probable monies will be received and this can be reasonably estimated.

### ***Grants receivable***

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity.

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources expended when they are distributed. They are valued at the amount the charity would have to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have to pay to acquire the.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### ***Charitable activities***

Income from charitable activities includes income recognised as earned (as the goods or services are provided) under contract.

### ***Other income***

Rents receivable are accounted for on an accruals basis. Retail income is recognised at the point of sale.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	50 years straight line basis
Equipment and fittings	25%-35% reducing balance basis
Motor Vehicles	4 years straight line basis
Site Improvements	10-20 years straight line basis
IT equipment	4 years straight line basis
Shop fittings	5-10 years straight line basis

### **Investment properties**

Freehold land and buildings which are held primarily for either rental income or capital appreciation are included at fair value.

Unrealised gains and losses represent the movement in fair values during the year and are credited or charged to the Statement of Financial Activities based on the fair value at the year end.

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at fair value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their fair value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in fair values during the year and are credited or charged to the Statement of Financial Activities based on the fair value at the year end.

### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out basis (FIFO).

Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Concessionary loans**

Concessionary loans include those receivable from third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Designated funds include:

Financial risk reserve, which is maintained in order to mitigate the risk of identified financial risks.

An investment reserve, which consists of the charity's agricultural land in Lincolnshire, and Co-op investment property which generate essential annual investment income towards our operating costs.

A depreciation reserve, which is designed to match the net book value of land and depreciable tangible fixed assets at the year end.

Under the terms of the constitution the Trustees may at any time, at their discretion, apply the whole or any part of the capital of the Charity towards the objects of the Charity.

Further details of each fund are disclosed in note 24.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 3 Income from donations and legacies

	Unrestricted		Total 2025	Total 2024
	General £	Restricted £	£	£
Donations and legacies;				
Donations from individuals	222,686	5,234	227,920	254,923
Legacies	1,457,691	-	1,457,691	1,098,516
Gift aid reclaimed	83,667	-	83,667	56,054
Grants, including capital grants;				
Grants from companies	-	-	-	1,147
	<u>1,764,044</u>	<u>5,234</u>	<u>1,769,278</u>	<u>1,410,640</u>

### 4 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	General £	£	£
Other income	43,042	43,042	43,208
Adoptions	181,672	181,672	217,731
	<u>224,714</u>	<u>224,714</u>	<u>260,939</u>

### 5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	General £	£	£
Trading income;			
Shop income from sale of donated goods and services	5,472	5,472	8,706
Trading company	969,997	969,997	894,271
Local fundraising and street collection income	130,551	130,551	120,967
	<u>1,106,020</u>	<u>1,106,020</u>	<u>1,023,944</u>

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# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 6 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Income from dividends;			
Dividends receivable from other listed investments	40,128	40,128	27,572
Interest receivable and similar income;			
Interest receivable on bank deposits	38,584	38,584	27,527
Other interest receivable	1,340	1,340	-
Income from rents	87,878	87,878	98,664
	<u>167,930</u>	<u>167,930</u>	<u>153,763</u>

### 7 Expenditure on raising funds

	<b>Direct costs £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Costs of generating donations and legacies	51,637	51,637	40,135
Costs of trading activities	594,811	594,811	551,131
Investment management costs	6,525	6,525	3,352
	<u>652,973</u>	<u>652,973</u>	<u>594,618</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2025 £	Total 2024 £
Food and consumables- J P Morgan project	-	-	-	470
Food and consumables- L F Dog enrichment	-	-	-	608
Food and consumables	17,927	-	17,927	16,858
Veterinary fees- Teddy surgery	-	-	-	2,333
Veterinary fees- Nifty surgery	-	-	-	2,469
Veterinary fees- Valentino's surgery	1,775	-	1,775	-
Veterinary fees	137,807	-	137,807	151,005
Wages and salaries	892,013	-	892,013	867,846
Staff NIC (Employers)	74,023	-	74,023	62,115
Employers pension	21,509	-	21,509	19,931
Rates	18,263	-	18,263	24,360
Light, heat and power	82,017	-	82,017	82,962
Insurance	15,420	-	15,420	14,648
Repairs and maintenance	74,741	-	74,741	80,342
Telephone and fax	15,560	-	15,560	23,899
Computer software and maintenance costs	66,743	-	66,743	61,949
Printing, postage and stationery	10,264	-	10,264	13,112
Sundry expenses	3,638	-	3,638	2,643
Cleaning, clothing, health and safety	22,649	-	22,649	27,187
Motor expenses	22,435	-	22,435	24,979
Advertising	12,838	-	12,838	11,023
Sundry expenses	-	-	-	1
Car hire	-	-	-	2,615
Trade subscriptions	961	-	961	915
suspense	-	-	-	1
Wages and salaries-Admin & marketing	-	292,137	292,137	234,586
Staff NIC (Employers)-Admin & marketing	-	28,619	28,619	21,036
Staff training	-	5,541	5,541	2,119
Staff welfare	-	1,274	1,274	1,991
Staff recruitment	-	3,200	3,200	710
Legal and professional fees	-	84,737	84,737	19,891
Bad debts written off	-	(46)	(46)	-
Bank charges	-	11,351	11,351	9,570
Credit card charges	-	242	242	245

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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	Activity undertaken directly £	Activity support costs £	Total 2025 £	Total 2024 £
Depreciation of freehold property	-	59,059	59,059	59,059
Depreciation of short leasehold property	-	63,663	63,663	61,036
Depreciation of fixtures and fittings	-	15,169	15,169	18,048
Depreciation of motor vehicles	-	3,311	3,311	3,313
Governance costs	-	12,185	12,185	10,686
	<u>1,490,583</u>	<u>580,442</u>	<u>2,071,025</u>	<u>1,936,561</u>

£2,069,250 of the above expenditure was attributable to unrestricted funds (2024:£1,930,681) and £1,775 (2024:£5,880) to restricted funds.

### 9 Analysis of governance and support costs

#### Governance costs

	Unrestricted General £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements - charity	10,200	10,200	8,360
Other governance costs	1,985	1,985	2,326
	<u>12,185</u>	<u>12,185</u>	<u>10,686</u>

### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Audit fees-group	10,200	8,360
Depreciation of fixed assets	<u>148,099</u>	<u>147,058</u>

### 11 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

£1,665 (2024:£2,326) costs were met by the charity for trustees meetings attended by all trustees and the cost of one trustee visiting other animal centres.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 12 Staff costs

The aggregate payroll costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	1,504,067	1,396,428
Social security costs	128,038	103,863
Employers' pension	27,170	25,078
	<u>1,659,275</u>	<u>1,525,369</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>
Admin	7	5
Marketing and fundraising	6	5
Retail	23	17
Church Knowle	16	13
Lincoln Farm	17	17
Wingletang	9	8
Estates	-	4
	<u>78</u>	<u>69</u>

The number of employees whose emoluments fell within the following bands was:

	<b>2025</b>	<b>2024</b>
	<b>No</b>	<b>No</b>
£70,001 - £80,000	<u>1</u>	<u>1</u>

### 13 Taxation

The group is a registered charity and is therefore exempt from taxation.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 14 Tangible fixed assets

Group	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2024	4,027,987	162,085	123,975	4,314,047
Additions	41,233	8,101	-	49,334
Disposals	-	-	(6,550)	(6,550)
At 30 September 2025	<u>4,069,220</u>	<u>170,186</u>	<u>117,425</u>	<u>4,356,831</u>
<b>Depreciation</b>				
At 1 October 2024	768,342	116,856	120,664	1,005,862
Charge for the year	129,084	15,413	3,311	147,808
Eliminated on disposals	-	-	(6,550)	(6,550)
At 30 September 2025	<u>897,426</u>	<u>132,269</u>	<u>117,425</u>	<u>1,147,120</u>
<b>Net book value</b>				
At 30 September 2025	<u>3,171,794</u>	<u>37,917</u>	<u>-</u>	<u>3,209,711</u>
At 30 September 2024	<u>3,259,645</u>	<u>45,229</u>	<u>3,311</u>	<u>3,308,185</u>

Included within the net book value of land and buildings above is £3,131,424 (2024 - £3,229,307) in respect of freehold land and buildings and £40,370 (2024 - £30,338 ) in respect of leaseholds.

Charity	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2024	3,945,171	162,085	117,425	4,224,681
Additions	24,838	7,124	-	31,962
At 30 September 2025	<u>3,970,009</u>	<u>169,209</u>	<u>117,425</u>	<u>4,256,643</u>
<b>Depreciation</b>				
At 1 October 2024	715,863	116,856	114,114	946,833
Charge for the year	122,722	15,169	3,311	141,202
At 30 September 2025	<u>838,585</u>	<u>132,025</u>	<u>117,425</u>	<u>1,088,035</u>
<b>Net book value</b>				
At 30 September 2025	<u>3,131,424</u>	<u>37,184</u>	<u>-</u>	<u>3,168,608</u>
At 30 September 2024	<u>3,229,308</u>	<u>45,229</u>	<u>3,311</u>	<u>3,277,848</u>

Included within the net book value of land and buildings above is £3,131,424 (2024 - £3,229,308) in respect of freehold land and buildings and £Nil (2024-£Nil ) in respect of leaseholds.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 15 Fixed asset investments

Group	2025 £	2024 £
Investment properties	1,240,000	2,649,426
Other investments	1,154,217	1,071,888
	<u>2,394,217</u>	<u>3,721,314</u>

### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 October 2024	2,649,426
Disposals	<u>(1,409,426)</u>
At 30 September 2025	1,240,000
<b>Provision</b>	
At 30 September 2025	<u>-</u>
<b>Net book value</b>	
At 30 September 2025	<u>1,240,000</u>
At 30 September 2024	<u>2,649,426</u>

The charitable incorporated organisation owns two investment properties.

The first investment property was valued at £825,000 in February 2024 by independent valuers Perkins George & Co. However, the fair value was increased by £759,426 in 2024 to reflect the sales value of the land sold post year-end. The charity has retained land valued at £175,000.

In relation to the second property the trustees bought the property for a cost of £1,176,233 in 2019. At November 2023 a valuation report was prepared by Primmer Olds B.A.S and gave the property a market value of £1,065,000. The trustees believe the fair value at September 2025 is the same as at November 2023.

The charitable incorporated organisation also receives rent from a property at Church Knowle. This property is included within Tangible Fixed Assets at the fair value of the rented property cannot be measured reliably.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### Other investments

	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>		
At 1 October 2024	1,071,888	1,071,888
Revaluation	97,221	97,221
Additions	438,473	438,473
Disposals	<u>(378,490)</u>	<u>(378,490)</u>
At 30 September 2025	<u>1,229,092</u>	<u>1,229,092</u>
Movement in cash	<u>74,875</u>	<u>74,875</u>
At 30 September 2025	<u>74,875</u>	<u>74,875</u>
<b>Net book value</b>		
At 30 September 2025	<u>1,154,217</u>	<u>1,154,217</u>
At 30 September 2024	<u>1,071,888</u>	<u>1,071,888</u>

The Redmayne Bentley investments were valued at the closing market price as at 30 September 2025.

### Charity

	2025 £	2024 £
Investment properties	1,240,000	2,649,426
Other investments	<u>1,154,217</u>	<u>1,071,888</u>
	<u>2,394,217</u>	<u>3,721,314</u>

### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 October 2024	2,649,426
Disposals	<u>(1,409,426)</u>
At 30 September 2025	1,240,000
<b>Provision</b>	
At 30 September 2025	<u>-</u>
<b>Net book value</b>	
At 30 September 2025	<u>1,240,000</u>
At 30 September 2024	<u>2,649,426</u>

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# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

The charity owns two investment properties.

The first investment property was valued in February 2024 at £825,000 by independent valuers Perkins George & Co. However, the fair value was increased in 2024 by £759,426 to reflect the sales value of the land sold post year-end. The charity has retained land valued at £175,000.

In relation to the second property the trustees bought the property for a cost of £1,176,233 in 2019. At November 2023 a valuation report was prepared by Primmer Olds B.A.S and gave the property a market value of £1,065,000. The trustees believe the fair value at September 2025 is the same as at November 2023.

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 October 2024	100	100
At 30 September 2025	100	100
<b>Net book value</b>		
At 30 September 2025	100	100
At 30 September 2024	100	100

### Other investments

	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>		
At 1 October 2024	1,071,888	1,071,888
Revaluation	97,221	97,221
Additions	438,473	438,473
Disposals	(378,490)	(378,490)
At 30 September 2025	1,229,092	1,229,092
Movement in portfolio cash	(74,875)	(74,875)
<b>Net book value</b>		
At 30 September 2025	1,154,217	1,154,217
At 30 September 2024	1,071,888	1,071,888

### 16 Stock

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Finished goods	11,611	10,019	-	-

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 17 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	10,764	10,718	10,764	10,718
Due from group undertakings	-	-	72,004	92,627
Prepayments	61,621	57,346	33,491	26,829
Other debtors and accrued income	2,046,999	1,042,227	2,029,874	1,027,495
VAT recoverable	23,229	18,994	1,527	-
Other debtors	774	843	774	843
	<u>2,143,387</u>	<u>1,130,128</u>	<u>2,148,434</u>	<u>1,158,512</u>

Group debtors includes £17,125 of rent deposits receivable after more than one year.

Charity debtors includes £57,500 receivable after more than one year.

### 18 Cash and cash equivalents

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash on hand	1,545	1,583	602	666
Cash at bank	769,359	833,276	605,928	653,974
Short-term deposits	<u>1,102,138</u>	<u>-</u>	<u>1,102,138</u>	<u>-</u>
	<u>1,873,042</u>	<u>834,859</u>	<u>1,708,668</u>	<u>654,640</u>

### 19 Creditors: amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	43,983	38,747	38,022	36,209
Other taxation and social security	32,796	26,876	32,796	26,876
VAT creditor	-	11,201	-	11,201
Other creditors	11,174	9,086	9,427	8,804
Accruals	<u>41,001</u>	<u>42,107</u>	<u>28,093</u>	<u>29,104</u>
	<u>128,954</u>	<u>128,017</u>	<u>108,338</u>	<u>112,194</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 20 Operating lease income

Total future minimum lease income under non-cancellable operating leases are as follows:

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
<b>Land and buildings</b>				
Within one year	76,188	67,500	76,188	67,500
Between one and five years	228,564	270,000	228,564	270,000
After five years	-	67,500	-	67,500
	<u>304,752</u>	<u>405,000</u>	<u>304,752</u>	<u>405,000</u>

### 21 Pension and other schemes

#### Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £25,078 (2024 £23,055).

### 22 Commitments

#### Group

#### Other financial commitments

The total amount of financial commitments not included in the balance sheet is £492,183 (2024-£403,850 (restated)).

### 23 Contingent assets

#### Group

The charity received residual legacies post year end of £12,500 (2024: £76,916) which for which amounts were not agreed before 30 September 2025 but the charity was aware of a potential entitlement

The charity sold a property with an overage agreement but is not possible to estimate if there will be any monies received in the future..

**MARGARET GREEN ANIMAL RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**24 Funds**

**Group**

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2025 £
<b>Unrestricted funds</b>						
<b>General</b>						
General Funds	1,793,877	3,262,708	(2,574,415)	1,360,092	82,582	3,924,844
<b>Designated</b>						
Depreciation Reserve	3,233,185	-	(147,808)	49,334	-	3,134,711
Investment Reserve	2,649,426	-	-	(1,409,426)	-	1,240,000
Financial Risk	1,200,000	-	-	-	-	1,200,000
	<u>7,082,611</u>	<u>-</u>	<u>(147,808)</u>	<u>(1,360,092)</u>	<u>-</u>	<u>5,574,711</u>
<b>Total unrestricted funds</b>	<u>8,876,488</u>	<u>3,262,708</u>	<u>(2,722,223)</u>	<u>-</u>	<u>82,582</u>	<u>9,499,555</u>
<b>Restricted funds</b>						
Valentino Surgery	-	2,789	(1,775)	-	-	1,014
Little Kev	-	2,445	-	-	-	2,445
	<u>-</u>	<u>5,234</u>	<u>(1,775)</u>	<u>-</u>	<u>-</u>	<u>3,459</u>
<b>Total restricted funds</b>	<u>-</u>	<u>5,234</u>	<u>(1,775)</u>	<u>-</u>	<u>-</u>	<u>3,459</u>
<b>Total funds</b>	<u>8,876,488</u>	<u>3,267,942</u>	<u>(2,723,998)</u>	<u>-</u>	<u>82,582</u>	<u>9,503,014</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2024 £
<b>Unrestricted funds</b>						
<i>General</i>						
General Funds	1,335,089	2,841,517	(2,378,240)	(40,685)	36,196	1,793,877
<i>Designated</i>						
Depreciation Reserve	3,337,669	-	(147,058)	42,574	-	3,233,185
Investment Reserve	2,001,233	-	-	-	648,193	2,649,426
Financial Risk	1,200,000	-	-	-	-	1,200,000
	<u>6,538,902</u>	<u>-</u>	<u>(147,058)</u>	<u>42,574</u>	<u>648,193</u>	<u>7,082,611</u>
<b>Total unrestricted funds</b>	<u>7,873,991</u>	<u>2,841,517</u>	<u>(2,525,298)</u>	<u>1,889</u>	<u>684,389</u>	<u>8,876,488</u>
<b>Restricted funds</b>						
JP Morgan - Ck Fencing	-	470	(470)	-	-	-
JP Morgan- LF Dog Enrichment	-	677	(608)	(69)	-	-
Teddy Surgery	-	2,992	(2,333)	(659)	-	-
Nifty Surgery	-	3,630	(2,469)	(1,161)	-	-
	<u>-</u>	<u>7,769</u>	<u>(5,880)</u>	<u>(1,889)</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>-</u>	<u>7,769</u>	<u>(5,880)</u>	<u>(1,889)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>7,873,991</u>	<u>2,849,286</u>	<u>(2,531,178)</u>	<u>-</u>	<u>684,389</u>	<u>8,876,488</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

### Charity

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2025 £
<b>Unrestricted funds</b>						
<i>General</i>						
General	1,647,946	2,652,840	(1,986,209)	1,377,464	82,582	3,774,623
<i>Designated</i>						
Depreciation Reserve	3,202,847	-	(141,202)	31,962	-	3,093,607
Investment Reserve	2,649,426	-	-	(1,409,426)	-	1,240,000
Financial Risk	1,200,000	-	-	-	-	1,200,000
	<u>7,052,273</u>	<u>-</u>	<u>(141,202)</u>	<u>(1,377,464)</u>	<u>-</u>	<u>5,533,607</u>
<b>Total unrestricted funds</b>	<u>8,700,219</u>	<u>2,652,840</u>	<u>(2,127,411)</u>	<u>-</u>	<u>82,582</u>	<u>9,308,230</u>
<b>Restricted funds</b>						
Valentino surgery	-	2,789	(1,775)	-	-	1,014
Little Kev	-	2,445	-	-	-	2,445
<b>Total restricted funds</b>	<u>-</u>	<u>5,234</u>	<u>(1,775)</u>	<u>-</u>	<u>-</u>	<u>3,459</u>
<b>Total funds</b>	<u>8,700,219</u>	<u>2,658,074</u>	<u>(2,129,186)</u>	<u>-</u>	<u>82,582</u>	<u>9,311,689</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2024 £
<b>Unrestricted funds</b>						
<i>General</i>						
General	1,230,579	2,233,547	(1,830,104)	(22,273)	36,197	1,647,946
<i>Designated</i>						
Depreciation Reserve	3,320,140	-	(141,456)	24,163	-	3,202,847
Investment Reserve	2,001,233	-	-	-	648,193	2,649,426
Financial Risk	1,200,000	-	-	-	-	1,200,000
	<u>6,521,373</u>	<u>-</u>	<u>(141,456)</u>	<u>24,163</u>	<u>648,193</u>	<u>7,052,273</u>
<b>Total unrestricted funds</b>	<u>7,751,952</u>	<u>2,233,547</u>	<u>(1,971,560)</u>	<u>1,890</u>	<u>684,390</u>	<u>8,700,219</u>
<b>Restricted funds</b>						
JP Morgan - Ck Fencing	-	470	(470)	-	-	-
JP Morgan-LF dog enrichment	-	677	(608)	(69)	-	-
Teddy Surgery	-	2,992	(2,333)	(659)	-	-
Nifty surgery	-	3,630	(2,468)	(1,162)	-	-
	<u>-</u>	<u>7,769</u>	<u>(5,879)</u>	<u>(1,890)</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>-</u>	<u>7,769</u>	<u>(5,879)</u>	<u>(1,890)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>7,751,952</u>	<u>2,241,316</u>	<u>(1,977,439)</u>	<u>-</u>	<u>684,390</u>	<u>8,700,219</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 25 Analysis of net assets between funds

#### Group

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 30 September 2025 £</b>
Tangible fixed assets	3,209,711	-	3,209,711
Fixed asset investments	2,394,217	-	2,394,217
Current assets	4,024,581	3,459	4,028,040
Current liabilities	(128,954)	-	(128,954)
<b>Total net assets</b>	<u>9,499,555</u>	<u>3,459</u>	<u>9,503,014</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2024 £</b>
Tangible fixed assets	3,308,185	3,308,185
Fixed asset investments	3,721,314	3,721,314
Current assets	1,975,006	1,975,006
Current liabilities	(128,017)	(128,017)
<b>Total net assets</b>	<u>8,876,488</u>	<u>8,876,488</u>

#### Charity

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 30 September 2025 £</b>
Tangible fixed assets	3,168,608	-	3,168,608
Fixed asset investments	2,394,317	-	2,394,317
Current assets	3,853,643	3,459	3,857,102
Current liabilities	(108,338)	-	(108,338)
<b>Total net assets</b>	<u>9,308,230</u>	<u>3,459</u>	<u>9,311,689</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2024 £</b>
Tangible fixed assets	3,277,847	3,277,847
Fixed asset investments	3,721,414	3,721,414
Current assets	1,813,152	1,813,152
Current liabilities	(112,194)	(112,194)
<b>Total net assets</b>	<u>8,700,219</u>	<u>8,700,219</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 26 Analysis of net funds

#### Group

	<b>At 1 October 2024</b>	<b>Financing cash flows</b>	<b>At 30 September 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>834,859</u>	<u>1,038,183</u>	<u>1,873,042</u>
Net debt	<u>834,859</u>	<u>1,038,183</u>	<u>1,873,042</u>

	<b>At 1 October 2023</b>	<b>Financing cash flows</b>	<b>At 30 September 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>612,630</u>	<u>222,229</u>	<u>834,859</u>
Net debt	<u>612,630</u>	<u>222,229</u>	<u>834,859</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 27 Related party transactions

#### Group

There were no related party transactions in the year.

#### Charity

During the year the charity made the following related party transactions:

#### **Margaret Green Animal Rescue (Trading) Limited**

((Margaret Green Animal Rescue holds 100% of the issued share capital))

Management fees were charged to Margaret Green Animal Rescue (Trading) Limited totalling £6,000 (2024:£6,000) and internal recharges totalling £179,584 (2024:£158,869) in relation to boarding costs for the year. At the year end £12,780 (2024:£33,402 due from) was due to Margaret Green Animal Rescue (Trading) Limited in respect of net debtor and creditor balances.

A concessionary loan has been provided to Margaret Green Animal Rescue (Trading) Limited totalling £Nil (2024: £Nil) in the year and repayments of £Nil (2024:£Nil) were made during the year. At the year end the total loan balance due from Margaret Green Animal Rescue (Trading) Limited was £59,225 (2024:£59,225). Interest at 3% was charged on the loan amounting to £1,725 (2024: £1,725.)

A donation of £172,821 (2024: £120,156) was paid to the charity from it's trading subsidiary Margaret Green Animal Rescue (Trading) Limited.

At the year end £100 was due in respect of share capital and is included in other creditors. At the balance sheet date the amount due from Margaret Green Animal Rescue (Trading) Limited was £72,004 (2024:£92,627).

**MARGARET GREEN ANIMAL RESCUE**

England & Wales - Charity number 1167990

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# Accounts

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**MARGARET GREEN ANIMAL RESCUE**  
**(A CHARITABLE INCORPORATED ORGANISATION)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**



Edwards & Keeping

Chartered Accountants

# MARGARET GREEN ANIMAL RESCUE

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# MARGARET GREEN ANIMAL RESCUE

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Chief Executive Officer</b>	Mr N Mason
<b>Trustees</b>	Mr M Nathan Mrs L Suchanek Mr A Simons Ms T Sheldon Mrs Sarah Oldfield
<b>Charity Registration Number</b>	1167990
<b>Registered Office</b>	Margaret Green Animal Rescue Church Knowle Wareham Dorset BH20 5NQ
<b>Auditor</b>	Edwards and Keeping Limited Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Solicitors</b>	Taylor Rose MW Stuart House St Johns Street Peterborough PE1 5DD
<b>Bankers</b>	NatWest 5 Old Christchurch Road BOURNEMOUTH Dorset BH1 1DU  Lloyds 15 Blackheath Village London SE3 9LH
<b>Investment Managers</b>	Hermes Property Unit Trust Lloyds Chambers 1 Portsoken Street London EC1 8HZ  Redmayne Bentley 139 Commercial Road Ashley Cross Poole Dorset
<b>Rescue Centres</b>	Church Knowle, Wareham, Dorset, BH20 5NQ  Lincoln Farm, Bere Road, Winterborne Kingston, Blandford, Dorset, DT11 9BP  Wingletang, Brentor Road, Heathfield, Tavistock, Devon, PL19 0LF

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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The trustees, present the annual report together with the financial statements and auditors' report of the charity for the year ended 30 September 2024.

### Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr M Nathan
- Mrs L Suchanek
- Mr A Simons
- Mr D Walker (resigned 21 May 2024)
- Ms T Sheldon
- Mrs Sarah Oldfield (appointed 21 May 2024)
- Rebecca Steeden (appointed 21 May 2024 and resigned 9 January 2025)

Chief Executive Officer: Mr N Mason

### Trustees' Report 2024/25

We continue to put the health and welfare of all our animals at the very core of everything we do and in doing so we make a significant difference to the lives of animals and people that we touch.

The numbers of stray dogs taken in via the two Dorset council contracts continued to rise during this financial year and a difficult decision was made to give notice that we would not renew those contracts due to cost, both in terms of veterinary treatment and length of time taken to rehabilitate those dogs that had significant behavioural issues. This had resulted in our inability to help local pet owners who needed help with their pets due to resources taken up by stray dogs, and subsequently we helped fewer dogs over the year. Only a third of strays taken in under contract were claimed by their owners leading us to conclude that these dogs were the victims of owners who chose not to reclaim or deliberately abandoned their dogs, relying on the local authority or public to pick them up and hopefully before sickness or injury occurs.

Investment in a new role for a Clinical Animal Behaviourist was put in place and recruitment initiated. The role will enhance our ability to provide consistent high quality animal behaviour evaluations in our centres, provide pre-and post-home support for animal adopters, increase educative output to the public and provide consistent professional internal animal behaviour training for employees and volunteers.

The Board of Trustees remain committed to maintain a skilled and motivated workforce, despite the challenges of rising costs versus income. A training budget has been maintained, and mental health training has been delivered to all employees with ongoing support planned. Our people have also benefitted from technical training delivered by other supporting charities within the sector including the Battersea Academy and International Cat Care. Several employees also attend the annual ADCH Conference that has become an invaluable source of networking with others in the sector as well as two days of intense learning.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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Strong leadership, with a sense of direction and inclusion, is important in these challenging times. The Board have recognised this, forming a strong working partnership with the CEO. Good governance is valued, and work continues to ensure this area of responsibility is maintained with ongoing training for trustees. This ensures the charity is fit for purpose, and able to meet significant challenges ahead to deliver the best outcomes for all of our stakeholders, especially the animals that bind us in our mission and vision.

Income generation is a particularly challenging area for any charity and the implementation of a recently commissioned retail strategy has started to bear fruit, significantly increasing the profit made via our retail shops that is returned to pay for the core operational costs of the charity. The success of this strategy has been dependent upon our wonderful shop volunteers, volunteer drivers and the communities in which we are embedded, who both donate and buy our goods. Our small fundraising and communications team of three, have found the current economic climate particularly challenging and this area of income generation will require further investment to enable it to generate funds required going forward. Once again, we acknowledge the great support received by our supporters and volunteers.

Strategic discussions have been initiated by the Board of Trustees working with the CEO to start the process of building upon the three-year Strategic Plan that was initiated in 2022 and further work will be undertaken throughout 2024/25 to enable the charity to survive and thrive into the future.

It would be remiss not to recognise the dedication and care delivered by all members of our teams and including those volunteers that selflessly work alongside our people in each of the rescue centres and our retail shops. Without all these people we could not have maintained the high standards of operation in such difficult conditions and we thank them sincerely.

### **Objectives and activities**

The objectives and values of the Charity are to

### **Rescue, Care, Rehome and Support**

We will Rescue homeless, abandoned, neglected or mistreated animals, ensuring Veterinary Care, rehabilitation and respect for each animal. Finding suitable forever homes for the pets in our care to be Rehomed, and providing lifelong Support for owners and their rescued pets.

As part of this we abide by the Five Freedoms for Animal Welfare

1. Freedom from hunger or thirst, by ensuring easy access to fresh water, and a suitable diet to maintain a full and healthy life
2. Freedom from discomfort by providing the appropriate environment including shelter and a resting area which is both comfortable and safe
3. Freedom from pain, injury or disease wherever possible from prevention, or the early detection and rapid diagnosis and treatment
4. Freedom to express (most) normal behaviour by providing sufficient space, proper facilities, enrichment programmes and company of the animal's own kind
5. Freedom from fear and distress by ensuring our conditions and treatment avoid any mental suffering

To achieve our objectives we invest in resources that will allow us to increase the number of animals we are in a position to help, whilst ensuring that the high level of care is not compromised.

### **Public benefit**

The trustees have given due regard to public benefit when planning the charity's activities in accordance with the Charity Commission's guidance on public benefit. Our activities of rescuing homeless, abandoned, neglected or mistreated animals are in the public benefit as we care for the animals that some of the public are no longer able or willing to do.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### **Financial review**

The financial statements on the following pages provide full details of the results for the year and the charity's financial position at the year end. In summary the Consolidated Charity has a financial surplus of £1,002,497 compared to £73,336 in the previous financial year.

The Board of Trustees consider the Charity a sustainable and financially strong animal welfare charity. Our plans for the next three years will be based on our determination to maintain our commitment to animal welfare across our geographic region supported by our ongoing financial performance.

### **Policy on reserves**

The trustees have identified the following financial risks to the charity: dependence upon legacy income and the risk that this may not be forthcoming; and prolonged site closure due to infection, government-imposed restriction of movement or widespread property damage; both of which would result in loss of income from charitable activity and donations. We have calculated that either of these things could result in a loss of approximately £600,000 per annum until such a time as normal business activity resumes. The trustees have decided that it is therefore prudent to keep in reserve an amount of £1,200,000. This is entitled the Financial Risk Reserve.

The trustees have then set aside a number of other designated funds:

- A Depreciation Reserve of £3,233,185 has been established equivalent to the value of Depreciable Fixed Assets; these are the three centres which provide all animal welfare capability.
- An Investment Reserve of £2,649,426 has been established consisting of our Agricultural and other rental assets in Lincolnshire, and our Co-op Investment property which generate essential annual investment income towards our operating costs.

The net result of these various Reserves and Designated Funds is that all the Trustees consider that a Free Reserve for day to day cash flow management should be maintained; this would currently be in the order of £800,000.

Restricted income from donations is spent in accordance with the donors' wishes.

### **Achievements and performance**

#### **Key Performance Indicators (KPIs)**

Our Key Performance Indicators (KPIs) cover three main areas: Animal Care, Finance and Customer Care.

#### **Financial Performance**

A detailed statement of our financial performance is provided above.

#### **Animal Care**

##### **Rehoming Statistics**

See the table below for the rehoming statistics of both dogs and cats:-

- Figures for the previous 12 month period are indicated in parentheses (123). Whilst the number of dogs rescued and rehomed remain relatively constant, the number of stray dogs taken in reduced by 50% as the 2 stray contracts ran down during the period. Cats rescued and rehomed also remained relatively constant.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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<b>DOGS - LINCOLN FARM</b>	<b>DOGS-WINGLETANG</b>	<b>TOTAL</b>
Rescue : In 206 (240)	Rescue:In 164 (156)	370 (396)
Rehomed 192 (199)	Rehomed 143 (149)	335 (348)
Strays: In 100 (199)	Strays: In 5 (5)	100 (204)
Claimed 30 (127)	Claimed 4 (4)	35 (5)

<b>CATS - CHURCH KNOWLE</b>	<b>CATS - WINGLETANG</b>	<b>TOTAL</b>
Rescue: In 129 (127)	Rescue: In 99 (130)	228 (257)
Rehomed 125 (110)	Rehomed 118 (106)	243 (216)

### **Animal Care and Rehoming**

The number of animals that came into our care and were rehomed after medical and behavioural assessment interventions has increased significantly. Dogs and cats account for the majority of animals helped.

### **Church Knowle Centre, Dorset**

At Church Knowle, we care for and rehome various species, including equines, sheep, goats, pigs, rabbits, guinea pigs, ducks, geese, and chickens.

### **Wildlife Care**

Occasionally, the public brings sick, injured, or orphaned wildlife to our centres. We have a triage and assessment methodology to determine the viability of returning these animals to the wild, utilizing specialist contacts, in-house expertise, and veterinary practices. While we acknowledge our limitations in wildlife care, we strive to apply the same rigour as we do with all animals in our care.

### **Partnerships and Collaborations**

#### **Wingletang Centre**

Our Wingletang centre has established strong relationships with the RSPCA and local police. Together, we provide essential support, including accommodation for animals in need and assistance during welfare investigations involving significant numbers of cats or dogs.

#### **Lincoln Farm Centre**

Specializing in canine care, Lincoln Farm has managed an increasing number of stray dogs under contracts with two local authorities. This has impacted our ability to take in dogs from local pet homes, slowing down rehoming efforts-a core KPI. We plan to relinquish these contracts by the end of 2024.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Facility Improvements and Community Engagement

#### Church Knowle Site

Accredited by the RSPCA, Church Knowle will care for horses under RSPCA control until they can be rehomed. We plan to improve several paddocks to better care for goats, sheep, and equines during the winter when the land becomes water-logged. The centre also supports All Sort'd, a charity for young adults with learning disabilities, who visit and volunteer weekly.

#### Fundraising and Retail

##### Digital Engagement

Our Fundraising/Comms team has improved digital engagement, increasing the frequency of posts and responses. Several successful appeals for funds have been made, and further growth in this area is planned.

##### Charity Shops

Our charity shops have increased their value and profitability. A new shop in Wareham quickly became a top performer. We continue to search for a 'superstore' outlet for second-hand furniture.

### Financial Stability and Strategic Planning

#### Support and Legacy

Our charity remains well-supported and esteemed as a compassionate, professional organization. Legacy contributions are vital, covering significant operational costs and enabling us to meet community needs. Our strategic plan and annual cycle help navigate financial challenges, with devolved budgets ensuring value for money. Thanks to diligent budget management, we control costs while delivering essential services

### Plans for future periods

#### *Aims and key objectives for future periods*

We are committed to rehoming all animal species that we can care for, ensuring they receive high-quality care and find suitable long-term homes. We will explore the utilisation of a 'foster care scheme' to improve both the welfare and throughput for rehoming services. To achieve this, we need to secure funding to maintain our services and continuously improve our facilities and staff expertise.

To enhance our team's knowledge, we will hire a clinical animal behaviourist. This addition will help us develop new services within our communities, benefiting both animals and people.

We aim to grow our income base through our Marketing & Fundraising team and retail shops. We will also explore and implement other legitimate income-generating opportunities.

A comprehensive strategic review is planned to ensure we achieve our 10-year vision of helping more animals and their people.

People are the key enablers of our achievements. Full engagement with all stakeholders is crucial for our future success. We will develop comprehensive and clearly defined methods of engagement to enable their participation in the journey towards our vision.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### ***Major risks and management of those risks***

The trustees have examined the major strategic, business and operational risk which the charity faces and confirm that systems and reports have been established so that necessary steps can be taken to manage these risks. This is reviewed at every meeting of the trustees.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity operated since it was founded in 1965 as an “unincorporated” organisation. Following new Charity Commission guidance we changed our legal status into a “Charitable Incorporated Organisation” (CIO) as of the 1st October 2016. The charity now has a new charity number, but its aims and objectives remain the same. The Board of Trustees govern the charity, and into which were transferred all the assets and liabilities of the previous charity.

Trustees are appointed following recognition by the board of a desirable skills or expertise shortage, and recruited following recommendations by trustees. All trustees receive an induction into the charity including visits to the rescue centres, and governance and financial information in accordance with Charity Commission guidelines. The charity currently has 6 Trustees who meet every other month to review the activities and the performance of the charity, including financial reviews, operational issues, and risk management.

Day to day management of the charity is delegated to the Chief Executive, who is assisted by a management team running the Rescue Centres and Commercial businesses.

In April 2016 a Trading Company was created to separate the risks of the commercial operations from the charity’s activities. The Trading Company incorporates all income from commercial boarding, online sales, and retail activity.

Staff remuneration is reviewed annually and considers the current financial performance of the charity, statutory requirements in respect of minimum/living wage limits, current rate of inflation and comparable pay rates within the charity sector.

#### **Governing Document**

The Constitution of the Charitable Incorporated Organisation was registered with the Charity Commission on the 1st July 2016.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 20 May 2025 and signed on its behalf by:

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees of Margaret Green Animal Rescue are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of incoming resources and application of resources of the charity for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 May 2025 and signed on its behalf by:

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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### Opinion

We have audited the financial statements of Margaret Green Animal Rescue (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 September 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 September 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes the auditor's opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act, taxation legislation, data protection, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

## MARGARET GREEN ANIMAL RESCUE

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, Charity Commission and the company's legal advisors

There are inherent limitations in our audit procedures described as above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Edwards and Keeping Limited (Statutory Auditor)

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

4 June 2025

Edwards & Keeping is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

# MARGARET GREEN ANIMAL RESCUE

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

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	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	1,402,871	7,769	1,410,640	1,245,032
Charitable activities	4	260,939	-	260,939	234,940
Other trading activities	5	1,023,944	-	1,023,944	837,144
Investment income	6	153,763	-	153,763	139,101
Total income		<u>2,841,517</u>	<u>7,769</u>	<u>2,849,286</u>	<u>2,456,217</u>
<b>Expenditure on:</b>					
Raising funds	7	(594,618)	-	(594,618)	(506,365)
Charitable activities	8	<u>(1,930,681)</u>	<u>(5,880)</u>	<u>(1,936,561)</u>	<u>(1,816,858)</u>
Total expenditure		(2,525,299)	(5,880)	(2,531,179)	(2,323,223)
Gains/losses on investment assets		<u>684,390</u>	<u>-</u>	<u>684,390</u>	<u>(59,658)</u>
Net income		1,000,608	1,889	1,002,497	73,336
Transfers between funds		<u>1,889</u>	<u>(1,889)</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,002,497	-	1,002,497	73,336
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>7,873,991</u>	<u>-</u>	<u>7,873,991</u>	<u>7,800,655</u>
Total funds carried forward	24	<u><u>8,876,488</u></u>	<u><u>-</u></u>	<u><u>8,876,488</u></u>	<u><u>7,873,991</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 24.

# MARGARET GREEN ANIMAL RESCUE

## CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	3,308,185	3,412,670
Investments	15	<u>3,721,314</u>	<u>3,040,351</u>
		<u>7,029,499</u>	<u>6,453,021</u>
<b>Current assets</b>			
Stocks	16	10,019	11,340
Debtors	17	1,130,128	953,196
Cash at bank and in hand	18	<u>834,859</u>	<u>612,630</u>
		1,975,006	1,577,166
<b>Creditors: Amounts falling due within one year</b>	19	<u>(128,017)</u>	<u>(156,196)</u>
<b>Net current assets</b>		<u>1,846,989</u>	<u>1,420,970</u>
<b>Net assets</b>		<u>8,876,488</u>	<u>7,873,991</u>
<b>Funds of the group:</b>			
<b>Unrestricted income funds</b>			
Unrestricted		<u>8,876,488</u>	<u>7,873,991</u>
<b>Total funds</b>	24	<u>8,876,488</u>	<u>7,873,991</u>

The financial statements on pages 13 to 40 were approved by the trustees, and authorised for issue on 20 May 2025 and signed on their behalf by:

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

(REGISTRATION NUMBER: 1167990)

## BALANCE SHEET AS AT 30 SEPTEMBER 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	3,277,847	3,395,141
Investments	15	<u>3,721,414</u>	<u>3,040,451</u>
		<u>6,999,261</u>	<u>6,435,592</u>
<b>Current assets</b>			
Debtors	17	1,158,512	980,967
Cash at bank and in hand	18	<u>654,640</u>	<u>473,914</u>
		1,813,152	1,454,881
<b>Creditors: Amounts falling due within one year</b>	19	<u>(112,194)</u>	<u>(138,521)</u>
<b>Net current assets</b>		<u>1,700,958</u>	<u>1,316,360</u>
<b>Net assets</b>		<u>8,700,219</u>	<u>7,751,952</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted		<u>8,700,219</u>	<u>7,751,952</u>
<b>Total funds</b>	24	<u>8,700,219</u>	<u>7,751,952</u>

The financial statements on pages 13 to 40 were approved by the trustees, and authorised for issue on 20 May 2025 and signed on their behalf by:

.....  
Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income		1,002,498	73,336
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	10	147,058	150,291
Investment income	6	(153,763)	(139,101)
Revaluation of investments		(688,319)	67,622
		<u>307,474</u>	<u>152,148</u>
<b>Working capital adjustments</b>			
Decrease/(increase) in stocks	16	1,321	(2,603)
Increase in debtors	17	(176,932)	(529,942)
(Decrease)/increase in creditors	19	(28,179)	37,284
Net cash flows from operating activities		<u>103,684</u>	<u>(343,113)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	27,527	5,439
Purchase of tangible fixed assets	14	(42,574)	(467,957)
Rental income	6	98,664	77,601
Purchase of investments		(717,668)	(20,763)
Sale of investments		724,550	571,626
Investment transfer from cash		474	43,481
Income from dividends	6	27,572	56,061
Net cash flows from investing activities		<u>118,545</u>	<u>265,488</u>
Net increase/(decrease) in cash and cash equivalents		222,229	(77,625)
Cash and cash equivalents at 1 October		<u>612,630</u>	<u>690,255</u>
Cash and cash equivalents at 30 September		<u><u>834,859</u></u>	<u><u>612,630</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Charity status

Margaret Green Animal Rescue is a registered charitable incorporated organisation (CIO). The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The address of its registered office is:

Margaret Green Animal Rescue  
Church Knowle  
Wareham  
Dorset  
BH20 5NQ

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published October 2019. They also comply with the Charities Act 2011.

#### Basis of preparation

Margaret Green Animal Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

#### Departures from the Charities Regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 September 2024.

No statement of financial activities is presented for the charity as permitted by Charities SORP. The charity made a gain for the financial year of £948,267 2023- £53,509).

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

### **Going concern**

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

### **Judgements**

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements: The recognition of legacies.

### **Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The measurement of legacy debtors. Legacies are accounted for when the receipt is probable and the value can be reliably measured. Legacies are accrued as at 30 September 2024 were £975,108 (2023 -£803,919).

The measurement of fair value of the investment property. Investment property is included at the trustee's best belief of fair value. Investment property is valued at £2,649,426 (2023:£2,001,233).

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacies are recognised when the charity has been informed of the existence of a valid will and the death of a benefactor, it is probable monies will be received and this can be reasonably estimated.

### ***Grants receivable***

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity.

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources expended when they are distributed. They are valued at the amount the charity would have to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have to pay to acquire the.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### ***Charitable activities***

Income from charitable activities includes income recognised as earned (as the goods or services are provided) under contract.

### ***Other income***

Rents receivable are accounted for on an accruals basis. Retail income is recognised at the point of sale.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	50 years straight line basis
Equipment and fittings	25%-35% reducing balance basis
Motor Vehicles	4 years straight line basis
Site Improvements	10-20 years straight line basis
IT equipment	4 years straight line basis
Shop fittings	5-10 years straight line basis

### Investment properties

Freehold land and buildings which are held primarily for either rental income or capital appreciation are included at fair value.

Unrealised gains and losses represent the movement in fair values during the year and are credited or charged to the Statement of Financial Activities based on the fair value at the year end.

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at fair value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their fair value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in fair values during the year and are credited or charged to the Statement of Financial Activities based on the fair value at the year end.

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out basis (FIFO).

Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Concessionary loans

Concessionary loans include those receivable from third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Designated funds include:

Financial risk reserve, which is maintained in order to mitigate the risk of identified financial risks.

An investment reserve, which consists of the charity's Agricultural and other rental assets in Lincolnshire, and Co-op investment property which generate essential annual investment income towards our operating costs.

A depreciation reserve, which is designed to match the net book value of land and depreciable tangible fixed assets at the year end.

Under the terms of the constitution the Trustees may at any time, at their discretion, apply the whole or any part of the capital of the Charity towards the objects of the Charity.

Further details of each fund are disclosed in note 23.

### **Pensions and other post retirement obligations**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	248,301	6,622	254,923
Legacies	1,098,516	-	1,098,516
Gift aid reclaimed	56,054	-	56,054
Grants, including capital grants;			
Grants from companies	-	1,147	1,147
<b>Total for 2024</b>	<u>1,402,871</u>	<u>7,769</u>	<u>1,410,640</u>
<b>Total for 2023</b>	<u>1,245,032</u>	<u>-</u>	<u>1,245,032</u>

### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Other income	43,208	43,208
Adoptions and strays	217,731	217,731
<b>Total for 2024</b>	<u>260,939</u>	<u>260,939</u>
<b>Total for 2023</b>	<u>234,940</u>	<u>234,940</u>

### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	8,706	8,706
Other trading income	894,271	894,271
Local fundraising and street collection income	120,967	120,967
<b>Total for 2024</b>	<u>1,023,944</u>	<u>1,023,944</u>
<b>Total for 2023</b>	<u>837,144</u>	<u>837,144</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 6 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Income from dividends;		
Dividends receivable from other listed investments	27,572	27,572
Interest receivable and similar income;		
Interest receivable on bank deposits	27,527	27,527
Income from rents	98,664	98,664
<b>Total for 2024</b>	<u>153,763</u>	<u>153,763</u>
<b>Total for 2023</b>	<u>139,101</u>	<u>139,101</u>

### 7 Expenditure on raising funds

	<b>Direct costs £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Costs of generating donations and legacies	40,135	40,135	18,823
Costs of trading activities	551,131	551,131	481,049
Investment management costs	3,352	3,352	6,493
	<u>594,618</u>	<u>594,618</u>	<u>506,365</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2024 £	Total 2023 £
Food and consumables- J P Morgan project	470	-	470	-
Food and consumables- L F Dog enrichment	608	-	608	-
Food and consumables	16,858	-	16,858	17,533
Veterinary fees- Teddy surgery	2,333	-	2,333	-
Veterinary fees- Nifty surgery	2,469	-	2,469	-
Veterinary fees	151,005	-	151,005	145,819
Wages and salaries	867,846	-	867,846	812,961
Staff NIC (Employers)	62,115	-	62,115	61,436
Employers pension	19,931	-	19,931	18,864
Rates	24,360	-	24,360	27,835
Light, heat and power	82,962	-	82,962	77,459
Insurance	14,648	-	14,648	13,171
Repairs and maintenance-Restricted	-	-	-	869
Repairs and maintenance	80,342	-	80,342	88,901
Telephone and fax	23,899	-	23,899	25,648
Computer software and maintenance costs	61,949	-	61,949	44,751
Printing, postage and stationery	13,112	-	13,112	13,384
Sundry expenses	2,643	-	2,643	772
Cleaning, clothing, health and safety	27,187	-	27,187	17,786
Motor expenses	24,979	-	24,979	22,734
Advertising	11,023	-	11,023	12,499
Sundry expenses	1	-	1	-
Car hire (Operating leases)	2,616	-	2,616	-
Trade subscriptions	915	-	915	700
Wages and salaries-Admin & marketing	-	234,586	234,586	201,668
Staff NIC (Employers)-Admin & marketing	-	21,036	21,036	18,167
Staff training	-	2,119	2,119	6,865
Staff welfare	-	1,991	1,991	2,804
Staff recruitment	-	710	710	1,737
Legal and professional fees	-	19,891	19,891	21,129
Bank charges	-	9,570	9,570	8,218
Credit card charges	-	245	245	265
Depreciation of freehold property	-	59,059	59,059	58,762
Depreciation of short leasehold property	-	61,036	61,036	60,792

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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	Activity undertaken directly £	Activity support costs £	Total 2024 £	Total 2023 £
Depreciation of fixtures and fittings	-	18,048	18,048	17,008
Depreciation of motor vehicles	-	3,313	3,313	3,313
Governance costs	-	10,686	10,686	13,008
	<u>1,494,271</u>	<u>442,290</u>	<u>1,936,561</u>	<u>1,816,858</u>

£1,930,681 of the above expenditure was attributable to unrestricted funds (2023:£1,815,989) and £5,880 (2023:£869) to restricted funds.

### 9 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	8,360	8,360
Other governance costs	<u>2,326</u>	<u>2,326</u>
<b>Total for 2024</b>	<u>10,686</u>	<u>10,686</u>
<b>Total for 2023</b>	<u>13,008</u>	<u>13,008</u>

### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Audit fees-group	8,360	13,250
Depreciation of fixed assets	<u>147,058</u>	<u>150,291</u>

### 11 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

£2,326 (2023:£1,712) costs were met by the charity for trustees meetings attended by all trustees and the cost of one trustee visiting other animal centres.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 12 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	1,396,428	1,272,445
Social security costs	103,863	97,572
Employers' pension	25,078	23,050
	<u>1,525,369</u>	<u>1,393,067</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Admin	5	5
Marketing and fundraising	5	4
Retail	17	15
Church Knowle	13	17
Lincoln Farm	17	16
Wingletang	8	8
Estates	4	-
	<u>69</u>	<u>65</u>

The number of employees whose emoluments fell within the following bands was:

	2024	2023
	No	No
£70,001 - £80,000	<u>1</u>	<u>1</u>

### 13 Taxation

The group is a registered charity and is therefore exempt from taxation.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 14 Tangible fixed assets

Group	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2023	4,004,697	142,801	123,975	4,271,473
Additions	<u>23,290</u>	<u>19,284</u>	<u>-</u>	<u>42,574</u>
At 30 September 2024	<u>4,027,987</u>	<u>162,085</u>	<u>123,975</u>	<u>4,314,047</u>
<b>Depreciation</b>				
At 1 October 2023	642,645	98,808	117,351	858,804
Charge for the year	<u>125,697</u>	<u>18,048</u>	<u>3,313</u>	<u>147,058</u>
At 30 September 2024	<u>768,342</u>	<u>116,856</u>	<u>120,664</u>	<u>1,005,862</u>
<b>Net book value</b>				
At 30 September 2024	<u>3,259,645</u>	<u>45,229</u>	<u>3,311</u>	<u>3,308,185</u>
At 30 September 2023	<u>3,362,052</u>	<u>43,993</u>	<u>6,624</u>	<u>3,412,669</u>

Included within the net book value of land and buildings above is £3,229,307 (2023 - £3,344,523) in respect of freehold land and buildings and £30,338 (2023 - £17,529 ) in respect of leaseholds.

### Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2023	3,940,291	142,801	117,425	4,200,517
Additions	<u>4,879</u>	<u>19,284</u>	<u>-</u>	<u>24,163</u>
At 30 September 2024	<u>3,945,170</u>	<u>162,085</u>	<u>117,425</u>	<u>4,224,680</u>
<b>Depreciation</b>				
At 1 October 2023	595,768	98,808	110,801	805,377
Charge for the year	<u>120,095</u>	<u>18,048</u>	<u>3,313</u>	<u>141,456</u>
At 30 September 2024	<u>715,863</u>	<u>116,856</u>	<u>114,114</u>	<u>946,833</u>
<b>Net book value</b>				
At 30 September 2024	<u>3,229,307</u>	<u>45,229</u>	<u>3,311</u>	<u>3,277,847</u>
At 30 September 2023	<u>3,344,523</u>	<u>43,993</u>	<u>6,624</u>	<u>3,395,140</u>

Included within the net book value of land and buildings above is £3,229,307 (2023 - £3,344,523) in respect of freehold land and buildings and £Nil (2023-£Nil ) in respect of leaseholds.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 15 Fixed asset investments

Group	2024 £	2023 £
Investment properties	2,649,426	2,001,233
Other investments	1,071,888	1,039,118
	<u>3,721,314</u>	<u>3,040,351</u>

### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 October 2023	2,001,233
Revaluation	<u>648,193</u>
At 30 September 2024	2,649,426
<b>Provision</b>	
At 30 September 2024	<u>-</u>
<b>Net book value</b>	
At 30 September 2024	<u>2,649,426</u>
At 30 September 2023	<u>2,001,233</u>

The charitable incorporated organisation owns two investment properties.

The first investment property was valued at £825,000 in February 2024 by independent valuers Perkins George & Co. However, the fair value has been increased by £759,426 to reflect the sales value of the land sold post year-end.

In relation to the second property the trustees bought the property for a cost of £1,176,233 in 2019. At November 2023 a valuation report was prepared by Primmer Olds B.A.S and gave the property a market value of £1,065,000. The trustees believe the fair value at September 2024 is the same as at November 2023 and the property value has been reduced to reflect this.

The charitable incorporated organisation also receives rent from a property at Church Knowle. This property is included within Tangible Fixed Assets at the fair value of the rented property cannot be measured reliably.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### Other investments

	Hermes investments £	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>			
At 1 October 2023	516,309	522,809	1,039,118
Revaluation	-	40,125	40,125
Additions	-	717,668	717,668
Disposals	<u>(516,309)</u>	<u>(208,240)</u>	<u>(724,549)</u>
At 30 September 2024	-	1,072,362	1,072,362
Movement in portfolio cash	-	<u>(474)</u>	<u>(474)</u>
<b>Net book value</b>			
At 30 September 2024	<u>-</u>	<u>1,071,888</u>	<u>1,071,888</u>
At 30 September 2023	<u>516,309</u>	<u>522,809</u>	<u>1,039,118</u>

The Redmayne Bentley investments were valued at the closing market price as at 30 September 2024.

### Charity

	2024 £	2023 £
Investment properties	2,649,426	2,001,233
Other investments	<u>1,071,888</u>	<u>1,039,118</u>
	<u>3,721,314</u>	<u>3,040,351</u>

### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 October 2023	2,001,233
Revaluation	<u>648,193</u>
At 30 September 2024	2,649,426
<b>Provision</b>	
At 30 September 2024	<u>-</u>
<b>Net book value</b>	
At 30 September 2024	<u>2,649,426</u>
At 30 September 2023	<u>2,001,233</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

The charity owns two investment properties.

The first investment property was valued in February 2024 at £825,000 by independent valuers Perkins George & Co. However, the fair value has been increased by £759,426 to reflect the sales value of the land sold post year-end.

In relation to the second property the trustees bought the property for a cost of £1,176,233 in 2019. At November 2023 a valuation report was prepared by Primmer Olds B.A.S and gave the property a market value of £1,065,000. The trustees believe the fair value is the same as at November 2023 and the property value has been reduced to reflect this.

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 October 2023	100	100
At 30 September 2024	100	100
<b>Net book value</b>		
At 30 September 2024	100	100
At 30 September 2023	100	100

### Other investments

	Hermes investments £	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>			
At 1 October 2023	516,309	522,809	1,039,118
Revaluation	-	40,125	40,125
Additions	-	717,668	717,668
Disposals	(516,309)	(208,240)	(724,549)
At 30 September 2024	-	1,072,362	1,072,362
Movement in portfolio cash	-	(474)	(474)
<b>Net book value</b>			
At 30 September 2024	-	1,071,888	1,071,888
At 30 September 2023	516,309	522,809	1,039,118

### 16 Stock

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Finished goods	10,019	11,340	-	-

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 17 Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	10,718	11,715	10,718	11,715
Due from group undertakings	-	-	92,627	83,695
Prepayments	57,346	38,989	26,829	20,196
Other debtors and accrued income	1,042,227	886,591	1,027,495	865,301
VAT recoverable	18,994	15,841	-	-
Other debtors	843	60	843	60
	<u>1,130,128</u>	<u>953,196</u>	<u>1,158,512</u>	<u>980,967</u>

Group debtors includes £14,625 of rent deposits receivable after more than one year.

Charity debtors includes £57,500 receivable after more than one year.

### 18 Cash and cash equivalents

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Cash on hand	1,583	2,098	666	726
Cash at bank	833,276	610,532	653,974	473,188
	<u>834,859</u>	<u>612,630</u>	<u>654,640</u>	<u>473,914</u>

### 19 Creditors: amounts falling due within one year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	38,747	58,433	36,209	48,696
Other taxation and social security	26,876	24,061	26,876	24,061
VAT creditor	11,201	1,725	11,201	1,725
Other creditors	9,086	13,993	8,804	12,572
Accruals	42,107	57,984	29,104	51,467
	<u>128,017</u>	<u>156,196</u>	<u>112,194</u>	<u>138,521</u>

### 20 Operating lease income

Total future minimum lease income under non-cancellable operating leases are as follows:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
<b>Land and buildings</b>				
Within one year	67,500	67,500	67,500	67,500
Between one and five years	270,000	270,000	270,000	270,000
After five years	67,500	135,000	67,500	135,000
	<u>405,000</u>	<u>472,500</u>	<u>405,000</u>	<u>472,500</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 21 Pension and other schemes

#### Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £25,078 (2023 £23,055).

### 22 Commitments

#### Group

#### Other financial commitments

The total amount of financial commitments not included in the balance sheet is £238,850 (2023-£270,516).

### 23 Contingent assets

#### Group

The charity received residual legacies post year end of £76,916 (2023: £Nil) which for which amounts were not agreed before 30 September 2024 but the charity was aware of a potential entitlement

The charity sold a property with an overage agreement but is not possible to estimate if there will be any monies received in the future..

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 24 Funds

#### Group

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2024 £
<b>Unrestricted funds</b>						
<b>General</b>						
General Funds	1,335,089	2,841,517	(2,378,240)	(40,685)	36,196	1,793,877
<b>Designated</b>						
Depreciation Reserve	3,337,669	-	(147,058)	42,574	-	3,233,185
Investment Reserve	2,001,233	-	-	-	648,193	2,649,426
Financial Risk	1,200,000	-	-	-	-	1,200,000
	<u>6,538,902</u>	<u>-</u>	<u>(147,058)</u>	<u>42,574</u>	<u>648,193</u>	<u>7,082,611</u>
<b>Total unrestricted funds</b>	<u>7,873,991</u>	<u>2,841,517</u>	<u>(2,525,298)</u>	<u>1,889</u>	<u>684,389</u>	<u>8,876,488</u>
<b>Restricted funds</b>						
JP Morgan - Ck Fencing	-	470	(470)	-	-	-
JP Morgan- LF Dog Enrichment	-	677	(608)	(69)	-	-
Teddy Surgery	-	2,992	(2,333)	(659)	-	-
Nifty Surgery	-	3,630	(2,469)	(1,161)	-	-
	<u>-</u>	<u>7,769</u>	<u>(5,880)</u>	<u>(1,889)</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>-</u>	<u>7,769</u>	<u>(5,880)</u>	<u>(1,889)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>7,873,991</u>	<u>2,849,286</u>	<u>(2,531,178)</u>	<u>-</u>	<u>684,389</u>	<u>8,876,488</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>						
<i>General</i>						
General Funds	1,408,549	2,456,217	(2,172,063)	(267,956)	(89,658)	1,335,089
<i>Designated</i>						
Depreciation Reserve	3,020,004	-	(150,291)	467,956	-	3,337,669
Investment Reserve	2,171,233	-	-	(200,000)	30,000	2,001,233
Financial Risk	1,200,000	-	-	-	-	1,200,000
	<u>6,391,237</u>	<u>-</u>	<u>(150,291)</u>	<u>267,956</u>	<u>30,000</u>	<u>6,538,902</u>
<b>Total unrestricted funds</b>	<b>7,799,786</b>	<b>2,456,217</b>	<b>(2,322,354)</b>	<b>-</b>	<b>(59,658)</b>	<b>7,873,991</b>
<b>Restricted funds</b>						
Rabbit Area	<u>869</u>	<u>-</u>	<u>(869)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<b><u>7,800,655</u></b>	<b><u>2,456,217</u></b>	<b><u>(2,323,223)</u></b>	<b><u>-</u></b>	<b><u>(59,658)</u></b>	<b><u>7,873,991</u></b>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### Charity

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2024 £
<b>Unrestricted funds</b>						
<b>General</b>						
General	1,230,579	2,233,547	(1,830,104)	(22,273)	36,197	1,647,946
<b>Designated</b>						
Depreciation Reserve	3,320,140	-	(141,456)	24,163	-	3,202,847
Investment Reserve	2,001,233	-	-	-	648,193	2,649,426
Financial Risk	1,200,000	-	-	-	-	1,200,000
	<u>6,521,373</u>	<u>-</u>	<u>(141,456)</u>	<u>24,163</u>	<u>648,193</u>	<u>7,052,273</u>
<b>Total unrestricted funds</b>	<u>7,751,952</u>	<u>2,233,547</u>	<u>(1,971,560)</u>	<u>1,890</u>	<u>684,390</u>	<u>8,700,219</u>
<b>Restricted funds</b>						
JP Morgan - Ck Fencing	-	470	(470)	-	-	-
JP Morgan-LF dog enrichment	-	677	(608)	(69)	-	-
Teddy Surgery	-	2,992	(2,333)	(659)	-	-
Nifty surgery	-	3,630	(2,468)	(1,162)	-	-
	<u>-</u>	<u>7,769</u>	<u>(5,879)</u>	<u>(1,890)</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>-</u>	<u>7,769</u>	<u>(5,879)</u>	<u>(1,890)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>7,751,952</u>	<u>2,241,316</u>	<u>(1,977,439)</u>	<u>-</u>	<u>684,390</u>	<u>8,700,219</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>						
<b>General</b>						
General	1,322,688	1,954,754	(1,700,843)	(256,362)	(89,658)	1,230,579
<b>Designated</b>						
Depreciation Reserve	3,003,653	-	(139,875)	456,362	-	3,320,140
Investment Reserve	2,171,233	-	-	(200,000)	30,000	2,001,233
Financial Risk	1,200,000	-	-	-	-	1,200,000
	<u>6,374,886</u>	<u>-</u>	<u>(139,875)</u>	<u>256,362</u>	<u>30,000</u>	<u>6,521,373</u>
<b>Total unrestricted funds</b>	7,697,574	1,954,754	(1,840,718)	-	(59,658)	7,751,952
<b>Restricted funds</b>						
Rabbit Area	<u>869</u>	<u>-</u>	<u>(869)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>7,698,443</u>	<u>1,954,754</u>	<u>(1,841,587)</u>	<u>-</u>	<u>(59,658)</u>	<u>7,751,952</u>

The J P Morgan Fencing fund was a donation for animal welfare utilised in the year.

The J P Morgan LF Dog Enrichment fund was a donation for animal welfare utilised in the year.

The Teddy and Nifty fund's were monies raised for specific animal's surgery which was utilised in the year.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 25 Analysis of net assets between funds

#### Group

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2024 £</b>
Tangible fixed assets	3,308,185	3,308,185
Fixed asset investments	3,721,314	3,721,314
Current assets	1,975,006	1,975,006
Current liabilities	(128,017)	(128,017)
Total net assets	<u>8,876,488</u>	<u>8,876,488</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2023 £</b>
Tangible fixed assets	3,412,669	3,412,669
Fixed asset investments	3,040,351	3,040,351
Current assets	1,577,167	1,577,167
Current liabilities	(156,196)	(156,196)
Total net assets	<u>7,873,991</u>	<u>7,873,991</u>

#### Charity

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2024 £</b>
Tangible fixed assets	3,277,847	3,277,847
Fixed asset investments	3,721,414	3,721,414
Current assets	1,813,152	1,813,152
Current liabilities	(112,194)	(112,194)
Total net assets	<u>8,700,219</u>	<u>8,700,219</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 30 September 2023 £</b>
Tangible fixed assets	3,395,140	3,395,140
Fixed asset investments	3,040,451	3,040,451
Current assets	1,454,882	1,454,882
Current liabilities	(138,521)	(138,521)
Total net assets	<u>7,751,952</u>	<u>7,751,952</u>

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# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 26 Analysis of net funds

#### Group

	<b>At 1 October 2023</b>	<b>Financing cash flows</b>	<b>At 30 September 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>612,630</u>	<u>222,229</u>	<u>834,859</u>
Net debt	<u>612,630</u>	<u>222,229</u>	<u>834,859</u>

	<b>At 1 October 2022</b>	<b>Financing cash flows</b>	<b>At 30 September 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>690,255</u>	<u>(77,625)</u>	<u>612,630</u>
Net debt	<u>690,255</u>	<u>(77,625)</u>	<u>612,630</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 27 Related party transactions

#### Group

#### Charity

During the year the charity made the following related party transactions:

#### **Margaret Green Animal Rescue (Trading) Limited**

((Margaret Green Animal Rescue holds 100% of the issued share capital))

Management fees were charged to Margaret Green Animal Rescue (Trading) Limited totalling £6,000 (2023:£6,000) and internal recharges totalling £158,869 (2023:£144,819) in relation to boarding costs for the year. At the year end £33,402 (2023:£24,470 due from) was due to Margaret Green Animal Rescue (Trading) Limited in respect of net debtor and creditor balances.

A concessionary loan has been provided to Margaret Green Animal Rescue (Trading) Limited totalling £Nil (2023: £Nil) in the year and repayments of £Nil (2023:£Nil) were made during the year. At the year end the total loan balance due from Margaret Green Animal Rescue (Trading) Limited was £59,225 (2023:£59,225). Interest at 3% was charged on the loan amounting to £1,725 (2023: £1,725.)

A donation of £120,156 (2023: £95,326) was paid to the charity from its trading subsidiary Margaret Green Animal Rescue (Trading) Limited.

At the year end £100 was due in respect of share capital and is included in other creditors. At the balance sheet date the amount due from Margaret Green Animal Rescue (Trading) Limited was £92,627 (2023:£83,695).

**MARGARET GREEN ANIMAL RESCUE**

England & Wales - Charity number 1167990

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# Accounts

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**MARGARET GREEN ANIMAL RESCUE  
(A CHARITABLE INCORPORATED ORGANISATION)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**



Edwards & Keeping

Chartered Accountants

# MARGARET GREEN ANIMAL RESCUE

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# MARGARET GREEN ANIMAL RESCUE

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Chief Executive Officer</b>	Mr N Mason
<b>Trustees</b>	Mr M Devereux (resigned 18 July 2023) Mr M Nathan Mrs L Suchanek Mr A Simons Mr D Walker Ms T Sheldon (appointed 1 April 2023)
<b>Principal Office</b>	Margaret Green Animal Rescue Church Knowle Wareham Dorset BH20 5NQ
<b>Charity Registration Number</b>	1167990
<b>Solicitors</b>	Taylor Rose MW Stuart House St Johns Street Peterborough PE1 5DD
<b>Bankers</b>	NatWest 5 Old Christchurch Road BOURNEMOUTH Dorset BH1 1DU  Lloyds 15 Blackheath Village London SE3 9LH
<b>Investment Managers</b>	Hermes Property Unit Trust Lloyds Chambers 1 Portsoken Street London EC1 8HZ  Redmayne Bentley 139 Commercial Road Ashley Cross Poole Dorset
<b>Auditor</b>	Edwards & Keeping Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Rescue Centres</b>	Church Knowle, Wareham, Dorset, BH20 5NQ  Lincoln Farm, Bere Road, Winterborne Kingston, Blandford, Dorset, DT11 9BP  Wingletang, Brentor Road, Heathfield, Tavistock, Devon, PL19 0LF

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable incorporated organisation for the year ended 30 September 2023.

### Trustees' Report 2022/23

We continue to put the health and welfare of all our animals at the very core of everything we do and in doing so we make a significant difference to the lives of animals and people that we touch.

We now have a clearer picture of the animal welfare landscape after a disruptive 3 years and the number of dogs and people in need of our services has increased dramatically. The number of stray dogs taken in has increased by almost 50% over the last year alone. This has occurred because of the increase in dog ownership, and subsequent increase in relinquishment of dogs, post pandemic and during a cost -of-living crisis. Only a third of strays taken in under contract from two councils in Dorset, were claimed by their owners. This leads us to believe that these dogs were the victims of owners who chose not to reclaim or deliberately abandoned their dogs, relying on the local authority or public to pick them up and hopefully before sickness or injury occurs. Further, a significant number of the strays that were relinquished into the ownership of MGAR were suffering from sickness, injury, neglect and/or psychological issues. The effect on charities like MGAR was to increase costs of care and slow down the rehoming process. Effectively, it is costing more to achieve less. However, the care we were able to provide was no less meaningful for those animals we have helped, at a time when income generation is more difficult to achieve and overhead costs are rising sharply.

Another unfortunate side-effect has been a related issue with staff retention and recruitment. This has been challenging, and the more so due to our site locations in country areas away from populated areas. The Board of Trustees are keen to explore resolutions to this situation and maintain a skilled and motivated workforce, especially those at the lower end of the salary spectrum.

Strong leadership, with a sense of direction and inclusion, is important in these challenging times. The Board have recognised this, forming a strong working partnership with the CEO. Together we have re-structured the operational leadership team and have embarked upon a root and branch review of governance. This will ensure the charity is fit for purpose, and will be able to meet challenges ahead to deliver the best outcomes for all of our stakeholders, especially the animals that bind us in our mission and vision.

Income generation is an area where some positive investment has been focused and a report was commissioned to audit our retail shop portfolio and produce a strategy for future growth in income delivered back to frontline services. Implementation of the strategy is expected to at least double the current contribution in the short term with larger gains over the next few years if successful. The success of this strategy depends greatly on our wonderful shop volunteers, volunteer drivers and the communities in which we are embedded who both donate and buy our goods. It is heart-warming to hear the stories of symbiosis we enable through our shops and their communities. Equally, our small hardworking Fundraising and Communications team of three, have produced their first strategy for growth and have started to implement this across the charity creating strong working relationships that are helping to create a culture of support and creativity that enables success. Once again, our volunteers are invaluable in helping to reach challenging targets.

A successful trial at our Lincoln Farm Dog Rescue Centre, resulted in a change of working methodology increasing the hours worked each day on site, to 11hrs (7am - 6pm). There have been tangible benefits for both dogs and employees with an extra 3 hrs each day spent caring for the dogs thereby increasing the welfare quotient significantly.

It would be remiss not to recognise the dedication and care delivered by all members of our teams and including those volunteers that selflessly work alongside our people in each of the rescue centres. Without all these people we could not have maintained the high standards of operation in such difficult conditions and we thank them sincerely.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### **Objectives and activities**

The objectives and values of the Charity are to

### **Rescue, Care, Rehome and Support**

We will Rescue homeless, abandoned, neglected or mistreated animals, ensuring Veterinary Care, rehabilitation and respect for each animal. Finding suitable forever homes for the pets in our care to be Rehomed, and providing lifelong Support for owners and their rescued pets.

As part of this we abide by the Five Freedoms for Animal Welfare

1. Freedom from hunger or thirst, by ensuring easy access to fresh water, and a suitable diet to maintain a full and healthy life
2. Freedom from discomfort by providing the appropriate environment including shelter and a resting area which is both comfortable and safe
3. Freedom from pain, injury or disease wherever possible from prevention, or the early detection and rapid diagnosis and treatment
4. Freedom to express (most) normal behaviour by providing sufficient space, proper facilities, enrichment programmes and company of the animal's own kind
5. Freedom from fear and distress by ensuring our conditions and treatment avoid any mental suffering

To achieve our objectives we invest in resources that will allow us to increase the number of animals we are in a position to help, whilst ensuring that the high level of care is not compromised.

### **Public benefit**

The trustees have given due regard to public benefit when planning the charity's activities in accordance with the Charity Commission's guidance on public benefit. Our activities of rescuing homeless, abandoned, neglected or mistreated animals are in the public benefit as we care for the animals that some of the public are no longer able or willing to do.

### **Financial review**

The financial statements on the following pages provide full details of the results for the year and the charity's financial position at the year end. In summary the Consolidated Charity has a financial surplus of £73,336 compared to a deficit of £217,497 in the previous financial year.

The Board of Trustees consider the Charity a sustainable and financially strong animal welfare charity. Our plans for the next three years will be based on our determination to maintain our commitment to animal welfare across our geographic region supported by our ongoing financial performance.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### ***Policy on reserves***

The trustees have identified the following financial risks to the charity: dependence upon legacy income and the risk that this may not be forthcoming; and prolonged site closure due to infection, government-imposed restriction of movement or widespread property damage; both of which would result in loss of income from charitable activity and donations. We have calculated that either of these things could result in a loss of approximately £600,000 per annum until such a time as normal business activity resumes. The trustees have decided that it is therefore prudent to keep in reserve an amount of £1,200,000. This is entitled the Financial Risk Reserve.

The trustees have then set aside a number of other designated funds:

- A Depreciation Reserve of £3,337,669 has been established equivalent to the value of Depreciable Fixed Assets; these are the three centres which provide all animal welfare capability.
- An Investment Reserve of £2,001,233 has been established consisting of our Agricultural and other rental assets in Lincolnshire, and other investments which generate essential annual investment income towards our operating costs.

The net result of these various Reserves and Designated Funds is that all the Trustees consider that a Free Reserve for day to day cash flow management should be maintained; this would currently be in the order of £800,000.

Restricted income from donations is spent in accordance with the donors' wishes.

### **Achievements and performance**

Our Key Performance Indicators (KPIs) cover Animal Care, Finance and Customer Care.

A statement of our Financial Performance is detailed above.

The number of animals that came into our care and were rehomed after medical and behavioural assessment/intervention has increased significantly in line with the narrative above, where dogs and cats account for most animals helped.

See the table below for both dogs and cats:-  
(123) = figures for the previous 12mth period

<b>DOGS - LINCOLN FARM</b>	<b>DOGS-WINGLETANG</b>	<b>TOTAL</b>
Rescue : In 240 (173)	Rescue:In 156 (119)	396 (312)
Rehomed 199 (141)	Rehomed 149(108)	348 (249)
Strays: In 199 (134)	Strays: In 5 (0)	204 (134)
Claimed 127 (49)	Claimed 4 (0)	67 (79)

<b>CATS - CHURCH KNOWLE</b>	<b>CATS - WINGLETANG</b>	<b>TOTAL</b>
In 127 (49)	In 130 (77)	257 (126)
Rehomed 110 (49)	Rehomed 106 (69)	216 (118)

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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Other species taken into our care at Church Knowle in Dorset, and subsequently rehomed were equines, sheep, goats, rabbits, guinea pigs, ducks, geese and chickens.

Inevitably the public bring occasional sick, injured, or orphaned wildlife to our centres and we have methodology for triage and assessment for viability of returning to the wild via specialist contacts, in-house expertise, and veterinary practices. We acknowledge that we do not have the facilities or necessarily the expertise to deal with wildlife but that expectations for an animal welfare centre to deal with these casualties is not unreasonable and we apply the same rigour when dealing with them as we would with any animals in our care.

Despite the fact that capacity at Wingletang was diminished in the first 8mths due to major refurbishment works to our main kennels, Wingletang still responded well to the increase in demand for relinquishments as borne out in the figures above and whilst a stray contract does exist with a local authority in the area, little use was made by that authority as they have other outlets that are more logistically useful to them. The kennel refurbishment was completed in June 2023 and now completes the refurbishment of all buildings at Wingletang providing excellent facilities for both dogs and cats and not least the staff who have endured a building site for the last 2+ years.

Engagement with the public and supporters is increasingly achieved via digital channels and this has been a specific area of improvement for our Fundraising/Comms team over the year with increased frequency of posts and responses where several appeals for funds were successful and further growth in this area is planned.

Our charity shops have continued to increase their value to the charity and an extensive audit with resulting strategy was produced by an external consultancy, with a brief to double profits within a given time. The implementation of the strategy via re-training of shop managers and deputies at all six shops has been taken on board by all retail staff and volunteers, thanks to the excellent retail management team of Karen Potheary and her deputy Tom Chant. Acquisition of two more shops is underway along with a search for a 'superstore' outlet that would be able to retail second-hand furniture.

Thankfully our charity is still well supported and held in high esteem as a compassionate, caring, and professional organisation that has value. Legacy still contributes significantly to the annual running costs of operations and is essential to our day to day existence, providing the means by which we are able to continue to meet the needs of animals and people in our communities. Our strategic plan and annual planning cycle helps us to navigate the challenges of uneven income and budgets are now devolved down to teams to manage and take ownership to ensure that we can achieve Value for Money in all areas of expenditure. Thanks to the diligence of those budget holders, we are able to keep costs under control whilst still delivering the services to people and animals that are so important.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

We will continue to rehome all animal species that we have the capability to take in and provide high quality care, whilst finding suitable long-term homes. To sustain this aim we need to generate the funding to maintain these services and to make progressive improvements to both accommodation and staff expertise. We will employ a clinical animal behaviourist to augment the knowledge base already in our staff pool and develop new services within our communities to help animals and people.

We will grow our income generating base via the Fundraising/Comms team and our retail shops. We will analyse any other legitimate income generating opportunities and implement viable options.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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We will establish a strategic review process in 2024 involving the full board of trustees and the new leadership team to determine how best to deliver our 10-year vision to help more animals and people. We will undertake professional reviews of each of our rescue centres to determine how best to achieve our goals and what medium, long term projects are required to enable the charity to maintain and improve standards of care for our animals, colleagues, and volunteers.

People are the enablers for all we want to achieve and full engagement with all stakeholders will be an important component of our future successes and we will build a people strategy to clearly define that engagement.

### **Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems and reports have been established so that necessary steps can be taken to manage these risks. This is reviewed at every meeting of the trustees.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity operated since it was founded in 1965 as an "unincorporated" organisation. Following new Charity Commission guidance we changed our legal status into a "Charitable Incorporated Organisation" (CIO) as of the 1st October 2016. The charity now has a new charity number, but its aims and objectives remain the same. The Board of Trustees govern the charity, and into which were transferred all the assets and liabilities of the previous charity.

Trustees are appointed following recognition by the board of a desirable skills or expertise shortage, and recruited following recommendations by trustees. All trustees receive an induction into the charity including visits to the rescue centres, and governance and financial information in accordance with Charity Commission guidelines. The charity currently has 6 Trustees who meet every other month to review the activities and the performance of the charity, including financial reviews, operational issues, and risk management.

Day to day management of the charity is delegated to the Chief Executive, who is assisted by a management team running the Rescue Centres and Commercial businesses.

In April 2016 a Trading Company was created to separate the risks of the commercial operations from the charity's activities. The Trading Company incorporates all income from commercial boarding, online sales, and retail activity.

Staff remuneration is reviewed annually and considers the current financial performance of the charity, statutory requirements in respect of minimum/living wage limits, current rate of inflation and comparable pay rates within the charity sector.

#### **Governing Document**

The Constitution of the Charitable Incorporated Organisation was registered with the Charity Commission on the 1st July 2016.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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The annual report was approved by the trustees of the charity on 26/3/24 and signed on its behalf by:

x Mr A Simons  
Trustee

A handwritten signature in black ink, appearing to be 'A. Simons', with a long horizontal flourish underneath.

## MARGARET GREEN ANIMAL RESCUE

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees of Margaret Green Animal Rescue are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26/3/24 and signed on its behalf by:

X Mr A Simons  
Trustee



A handwritten signature in black ink, appearing to read 'A. Simons', with a horizontal line drawn underneath it.

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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### Opinion

We have audited the financial statements of Margaret Green Animal Rescue (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 September 2023, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 September 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **MARGARET GREEN ANIMAL RESCUE**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes the auditor's opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

## MARGARET GREEN ANIMAL RESCUE

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation, data protection, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

## MARGARET GREEN ANIMAL RESCUE

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

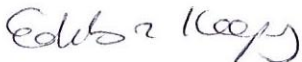
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, Charity Commission and the company's legal advisors

There are inherent limitations in our audit procedures described as above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Edwards & Keeping (Statutory Auditor)

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

Date: 8 April 2024

Edwards & Keeping is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

## MARGARET GREEN ANIMAL RESCUE

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023 (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

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	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	1,245,032	-	1,245,032	856,547
Charitable activities	4	234,940	-	234,940	145,777
Other trading activities	5	837,144	-	837,144	756,185
Investment income	6	139,101	-	139,101	136,693
Total income		<u>2,456,217</u>	<u>-</u>	<u>2,456,217</u>	<u>1,895,202</u>
<b>Expenditure on:</b>					
Raising funds	7	(506,365)	-	(506,365)	(457,741)
Charitable activities	8	<u>(1,815,989)</u>	<u>(869)</u>	<u>(1,816,858)</u>	<u>(1,603,656)</u>
Total expenditure		(2,322,354)	(869)	(2,323,223)	(2,061,397)
Gains/losses on investment assets		<u>(59,658)</u>	<u>-</u>	<u>(59,658)</u>	<u>(51,302)</u>
Net income/(expenditure)		<u>74,205</u>	<u>(869)</u>	<u>73,336</u>	<u>(217,497)</u>
Net movement in funds		74,205	(869)	73,336	(217,497)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>7,799,786</u>	<u>869</u>	<u>7,800,655</u>	<u>8,018,152</u>
Total funds carried forward	23	<u>7,873,991</u>	<u>-</u>	<u>7,873,991</u>	<u>7,800,655</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 23.

# MARGARET GREEN ANIMAL RESCUE

(REGISTRATION NUMBER: 1167990)

## CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	3,412,669	3,095,004
Investments	15	<u>3,040,351</u>	<u>3,702,318</u>
		<u>6,453,020</u>	<u>6,797,322</u>
<b>Current assets</b>			
Stocks	16	11,340	8,736
Debtors	17	953,197	423,254
Cash at bank and in hand		<u>612,630</u>	<u>690,255</u>
		1,577,167	1,122,245
<b>Creditors: Amounts falling due within one year</b>	18	<u>(156,196)</u>	<u>(118,912)</u>
<b>Net current assets</b>		<u>1,420,971</u>	<u>1,003,333</u>
<b>Net assets</b>		<u>7,873,991</u>	<u>7,800,655</u>
<b>Funds of the group:</b>			
<b>Restricted funds</b>		-	869
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>7,873,991</u>	<u>7,799,786</u>
<b>Total funds</b>	23	<u>7,873,991</u>	<u>7,800,655</u>

The financial statements on pages 13 to 39 were approved by the trustees, and authorised for issue on ~~26/3/24~~ and signed on their behalf by:

X  
Mr A Simons  
Trustee



**MARGARET GREEN ANIMAL RESCUE**

**(REGISTRATION NUMBER: 1167990)  
BALANCE SHEET AS AT 30 SEPTEMBER 2023**

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	3,395,140	3,078,653
Investments	15	<u>3,040,451</u>	<u>3,702,418</u>
		<u>6,435,591</u>	<u>6,781,071</u>
<b>Current assets</b>			
Debtors	17	980,968	455,538
Cash at bank and in hand		<u>473,914</u>	<u>567,184</u>
		1,454,882	1,022,722
<b>Creditors: Amounts falling due within one year</b>	18	<u>(138,521)</u>	<u>(105,350)</u>
<b>Net current assets</b>		<u>1,316,361</u>	<u>917,372</u>
<b>Net assets</b>		<u>7,751,952</u>	<u>7,698,443</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		-	869
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>7,751,952</u>	<u>7,697,574</u>
<b>Total funds</b>	23	<u>7,751,952</u>	<u>7,698,443</u>

The financial statements on pages 13 to 39 were approved by the trustees, and authorised for issue on 26/3/24... and signed on their behalf by:

X Mr A Simons  
Trustee



## MARGARET GREEN ANIMAL RESCUE

### CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		73,336	(217,497)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	10	150,291	128,345
Investment income	6	(139,101)	(136,693)
Revaluation of investments		67,622	51,302
		<u>152,148</u>	<u>(174,543)</u>
<b>Working capital adjustments</b>			
(Increase)/decrease in stocks	16	(2,603)	2,012
(Increase)/decrease in debtors	17	(529,943)	263,974
Increase in creditors	18	37,284	19,337
Net cash flows from operating activities		<u>(343,114)</u>	<u>110,780</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	5,439	478
Purchase of tangible fixed assets	14	(467,956)	(657,032)
Rental income	6	77,601	78,326
Purchase of investments		(20,763)	(25,099)
Sale of investments		571,626	45,000
Investment transfer from cash		43,481	(14,207)
Income from dividends	6	56,061	57,889
Net cash flows from investing activities		<u>265,489</u>	<u>(514,645)</u>
Net decrease in cash and cash equivalents		(77,625)	(403,865)
Cash and cash equivalents at 1 October		<u>690,255</u>	<u>1,094,120</u>
Cash and cash equivalents at 30 September		<u>612,630</u>	<u>690,255</u>

All of the cash flows are derived from continuing operations during the above two periods.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Charity status

Margaret Green Animal Rescue is a registered charitable incorporated organisation (CIO), registration number 1167990, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The address of its registered office is:

Margaret Green Animal Rescue  
Church Knowle  
Wareham  
Dorset  
BH20 5NQ

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published October 2019. They also comply with the Charities Act 2011.

#### Basis of preparation

Margaret Green Animal Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

#### Departures from the Charities Regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 September 2023.

No statement of financial activities is presented for the charity as permitted by Charities SORP. The charity made a gain for the financial year of £53,509 (2022- deficit of £241,010).

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

### **Going concern**

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

### **Judgements**

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements: The recognition of legacies.

### **Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The measurement of legacy debtors. Legacies are accounted for when the receipt is probable and the value can be reliably measured. Legacies are accrued as at 30 September 2023 were £803,919 (2022 -£272,842).

The measurement of fair value of the investment property. Investment property is included at the trustee's best belief of fair value. Investment property is valued at £2,001,233 (2022:£2,171,233).

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacies are recognised when the charity has been informed of the existence of a valid will and the death of a benefactor, it is probable monies will be received and this can be reasonably estimated.

### ***Grants receivable***

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity.

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources expended when they are distributed. They are valued at the amount the charity would have to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have to pay to acquire the.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### ***Charitable activities***

Income from charitable activities includes income recognised as earned (as the goods or services are provided) under contract.

### ***Other income***

Rents receivable are accounted for on an accruals basis. Retail income is recognised at the point of sale.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	50 years straight line basis
Equipment and fittings	25%-35% reducing balance basis
Motor Vehicles	4 years straight line basis
Site Improvements	10-20 years straight line basis
IT equipment	4 years straight line basis
Shop fittings	5-10 years straight line basis

### **Investment properties**

Freehold land and buildings which are held primarily for either rental income or capital appreciation are included at fair value.

Unrealised gains and losses represent the movement in fair values during the year and are credited or charged to the Statement of Financial Activities based on the fair value at the year end.

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at fair value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their fair value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in fair values during the year and are credited or charged to the Statement of Financial Activities based on the fair value at the year end.

### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out basis (FIFO).

Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Concessionary loans**

Concessionary loans include those receivable from third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Designated funds include:

Financial risk reserve, which is maintained in order to mitigate the risk of identified financial risks.

An investment reserve, which is designed to match the value of investment property at the year-end.

A depreciation reserve, which is designed to match the net book value of land and depreciable tangible fixed assets at the year end.

Under the terms of the constitution the Trustees may at any time, at their discretion, apply the whole or any part of the capital of the Charity towards the objects of the Charity.

Further details of each fund are disclosed in note 23.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 3 Income from donations and legacies

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Donations and legacies;			
Donations from individuals	256,829	256,829	246,156
Legacies	938,474	938,474	580,400
Gift aid reclaimed	49,729	49,729	28,191
Grants, including capital grants;			
Grants from other charities	-	-	1,800
	<u>1,245,032</u>	<u>1,245,032</u>	<u>856,547</u>

### 4 Income from charitable activities

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Other income	38,475	38,475	36,759
Adoptions	118,347	118,347	67,519
Boarding	78,118	78,118	41,499
	<u>234,940</u>	<u>234,940</u>	<u>145,777</u>

### 5 Income from other trading activities

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Trading income;			
Shop income from sale of donated goods and services	5,737	5,737	7,552
Trading company	749,333	749,333	679,524
Local fundraising and street collection income	82,074	82,074	69,109
	<u>837,144</u>	<u>837,144</u>	<u>756,185</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 6 Investment income

	<b>Unrestricted funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Income from dividends;			
Dividends receivable from other listed investments	56,061	56,061	57,889
Interest receivable and similar income;			
Interest receivable on bank deposits	5,439	5,439	478
Income from rents	77,601	77,601	78,326
	<u>139,101</u>	<u>139,101</u>	<u>136,693</u>

### 7 Expenditure on raising funds

	<b>Unrestricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Costs of generating donations and legacies	18,823	18,823	13,757
Costs of trading activities	481,636	481,636	437,147
Investment management costs	5,906	5,906	6,837
	<u>506,365</u>	<u>506,365</u>	<u>457,741</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2023 £	Total 2022 £
Food and consumables	17,533	-	17,533	13,423
Veterinary fees	145,819	-	145,819	113,872
Wages and salaries	812,961	-	812,961	710,900
Staff NIC (Employers)	61,436	-	61,436	57,021
Employers pension	18,864	-	18,864	15,629
Rates	27,835	-	27,835	20,690
Light, heat and power	77,459	-	77,459	55,423
Insurance	13,171	-	13,171	10,396
Repairs and maintenance-Restricted	869	-	869	-
Repairs and maintenance	88,901	-	88,901	137,494
Telephone and fax	25,648	-	25,648	24,516
Computer software and maintenance costs	44,751	-	44,751	33,444
Printing, postage and stationery	13,384	-	13,384	13,857
Sundry expenses	772	-	772	597
Cleaning, clothing, health and safety	17,786	-	17,786	16,393
Motor expenses	22,734	-	22,734	17,801
Advertising	12,499	-	12,499	11,927
Trade subscriptions	700	-	700	715
Wages and salaries-Admin & marketing	-	201,668	201,668	167,950
Staff NIC (Employers)-Admin & marketing	-	18,167	18,167	14,669
Staff training	-	6,865	6,865	2,609
Staff welfare	-	2,804	2,804	10,562
Staff recruitment	-	1,737	1,737	2,444
Legal and professional fees	-	21,129	21,129	10,519
Bank charges	-	8,218	8,218	6,863
Credit card charges	-	265	265	244
Depreciation of freehold property	-	58,762	58,762	59,200
Depreciation of short leasehold property	-	60,792	60,792	40,606
Depreciation of fixtures and fittings	-	17,008	17,008	15,964
Depreciation of motor vehicles	-	3,313	3,313	3,313
Governance costs	-	13,008	13,008	14,615
	<u>1,403,122</u>	<u>413,736</u>	<u>1,816,858</u>	<u>1,603,656</u>

£1,815,989 of the above expenditure was attributable to unrestricted funds (2022: £1,603,656) and £869 (2022:£Nil) to restricted funds.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 9 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Audit fees			
Audit of the financial statements - charity	10,815	10,815	10,053
Trustees remuneration and expenses	481	481	2,234
Other governance costs	1,712	1,712	2,328
	<u>13,008</u>	<u>13,008</u>	<u>14,615</u>

### 10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Audit fees-group	13,250	12,553
Other non-audit services	-	953
Depreciation of fixed assets	<u>150,291</u>	<u>127,795</u>

### 11 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

#### Mr M Devereux

£481 (2022: £2,234) of expenses were reimbursed to Mr M Devereux (resigned 18 July 2023) during the year, of which £481 (2022:£688) was donated back to the Charity with Gift Aid benefit.

£1,712 (2022;£1,835) costs were met by the charity for trustees meetings attended by all trustees and the cost of one trustee visiting other animal centres.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 12 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	1,271,191	1,112,534
Social security costs	97,572	87,756
Employers' pension	23,052	19,115
	<u>1,391,815</u>	<u>1,219,405</u>

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Admin	5	5
Marketing and fundraising	4	4
Retail	15	14
Church Knowle	17	16
Lincoln Farm	16	12
Wingletang	8	10
	<u>65</u>	<u>61</u>

Contributions to the employee pension schemes for the year totalled £23,050 (2022 - £19,115).

The number of employees whose emoluments fell within the following bands was:

	2023	2022
	No	No
£70,001 - £80,000	<u>1</u>	<u>1</u>

### 13 Taxation

The group is a registered charity and is therefore exempt from taxation.

## MARGARET GREEN ANIMAL RESCUE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### 14 Tangible fixed assets

##### Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2022	3,553,913	125,629	123,975	3,803,517
Additions	450,784	17,172	-	467,956
At 30 September 2023	<u>4,004,697</u>	<u>142,801</u>	<u>123,975</u>	<u>4,271,473</u>
<b>Depreciation</b>				
At 1 October 2022	514,311	81,800	112,402	708,513
Charge for the year	128,334	17,008	4,949	150,291
At 30 September 2023	<u>642,645</u>	<u>98,808</u>	<u>117,351</u>	<u>858,804</u>
<b>Net book value</b>				
At 30 September 2023	<u>3,362,052</u>	<u>43,993</u>	<u>6,624</u>	<u>3,412,669</u>
At 30 September 2022	<u>3,039,602</u>	<u>43,829</u>	<u>11,573</u>	<u>3,095,004</u>

Included within the net book value of land and buildings above is £3,344,520 (2022 - £3,024,887) in respect of freehold land and buildings and £17,532 (2022 - £14,715) in respect of leaseholds.

##### Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2022	3,501,101	125,629	117,425	3,744,155
Additions	439,190	17,172	-	456,362
At 30 September 2023	<u>3,940,291</u>	<u>142,801</u>	<u>117,425</u>	<u>4,200,517</u>
<b>Depreciation</b>				
At 1 October 2022	476,214	81,800	107,488	665,502
Charge for the year	119,554	17,008	3,313	139,875
At 30 September 2023	<u>595,768</u>	<u>98,808</u>	<u>110,801</u>	<u>805,377</u>
<b>Net book value</b>				
At 30 September 2023	<u>3,344,523</u>	<u>43,993</u>	<u>6,624</u>	<u>3,395,140</u>
At 30 September 2022	<u>3,024,887</u>	<u>43,829</u>	<u>9,937</u>	<u>3,078,653</u>

Included within the net book value of land and buildings above is £3,344,523 (2022 - £3,024,887) in respect of freehold land and buildings and £Nil (2022-£Nil) in respect of leaseholds.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 15 Fixed asset investments

Group	2023 £	2022 £
Investment properties	2,001,233	2,171,233
Other investments	<u>1,039,118</u>	<u>1,531,085</u>
	<u><u>3,040,351</u></u>	<u><u>3,702,318</u></u>

### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 October 2022	2,171,233
Revaluation	30,000
Disposals	<u>(200,000)</u>
At 30 September 2023	2,001,233
<b>Provision</b>	
At 30 September 2023	<u>-</u>
<b>Net book value</b>	
At 30 September 2023	<u><u>2,001,233</u></u>
At 30 September 2022	<u><u>2,171,233</u></u>

The charitable incorporated organisation owns two investment properties.

The first investment property was been valued at £825,000 by independent valuers Perkins George & Co.

In relation to the second property the trustees consider the cost of £1,176,233 bought in 2019 to be the equivalent of the fair value as at 30 September 2023.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### Other investments

	Hermes investments £	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>			
At 1 October 2022	617,676	913,409	1,531,085
Revaluation	(101,367)	3,744	(97,623)
Additions	-	20,763	20,763
Disposals	-	(371,626)	(371,626)
At 30 September 2023	516,309	566,290	1,082,599
Movement in portfolio cash	-	(43,481)	(43,481)
<b>Net book value</b>			
At 30 September 2023	<u>516,309</u>	<u>522,809</u>	<u>1,039,118</u>
At 30 September 2022	<u>617,676</u>	<u>913,409</u>	<u>1,531,085</u>

The investments were valued by Hermes Property Trust Limited based on the bid market price as at 30 September 2023.

The Redmayne Bentley investments were valued at the closing market price as at 30 September 2023.

### Charity

	2023 £	2022 £
Investment properties	2,001,233	2,171,233
Shares in group undertakings and participating interests	100	100
Other investments	<u>1,039,118</u>	<u>1,531,085</u>
	<u>3,040,451</u>	<u>3,702,418</u>

### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 October 2022	2,171,233
Revaluation	30,000
Disposals	<u>(200,000)</u>
At 30 September 2023	2,001,233
<b>Provision</b>	
At 30 September 2023	<u>-</u>
<b>Net book value</b>	
At 30 September 2023	<u>2,001,233</u>
At 30 September 2022	<u>2,171,233</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

The White House was value by Perkins George Mawer & Co at £825,000.  
The trustees believe the value of the Co-op has not changed.

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 October 2022	100	100
At 30 September 2023	100	100
<b>Net book value</b>		
At 30 September 2023	100	100
At 30 September 2022	100	100

### Other investments

	Hermes investments £	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>			
At 1 October 2022	617,676	913,409	1,531,085
Revaluation	(101,367)	3,744	(97,623)
Additions	-	20,763	20,763
Disposals	-	(371,626)	(371,626)
At 30 September 2023	516,309	566,290	1,082,599
Movement in portfolio cash	-	(43,481)	(43,481)
<b>Net book value</b>			
At 30 September 2023	516,309	522,809	1,039,118
At 30 September 2022	617,676	913,409	1,531,085

### 16 Stock

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Finished goods	11,340	8,736	-	-

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 17 Debtors

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	11,715	10,310	11,715	10,310
Due from group undertakings	-	-	83,695	82,358
Prepayments	38,989	33,239	20,196	15,203
Other debtors and accrued income	886,591	347,494	865,301	328,821
VAT recoverable	15,841	31,847	-	18,482
Other debtors	61	364	61	364
	<u>953,197</u>	<u>423,254</u>	<u>980,968</u>	<u>455,538</u>

Group debtors includes £10,875 of rent deposits receivable after more than one year.

Charity debtors includes £57,500 receivable after more than one year.

### 18 Creditors: amounts falling due within one year

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade creditors	58,433	47,626	48,696	42,182
Other taxation and social security	24,061	21,813	24,061	21,813
VAT creditor	1,725	-	1,725	-
Other creditors	13,993	15,417	12,572	15,038
Accruals	57,984	34,056	51,467	26,317
	<u>156,196</u>	<u>118,912</u>	<u>138,521</u>	<u>105,350</u>

### 19 Operating lease income

Total future minimum lease income under non-cancellable operating leases are as follows:

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
<b>Land and buildings</b>				
Within one year	67,500	67,500	67,500	67,500
Between one and five years	270,000	270,000	270,000	270,000
After five years	135,000	202,500	135,000	202,500
	<u>472,500</u>	<u>540,000</u>	<u>472,500</u>	<u>540,000</u>

### 20 Pension and other schemes

#### Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £23,050 (2022 £19,115).

## MARGARET GREEN ANIMAL RESCUE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### 21 Commitments

##### Group

##### **Other financial commitments**

The total amount of financial commitments not included in the balance sheet is £263,016 (2022-£161,349).

#### 22 Contingent assets

##### Group

The charity received residual legacies post year end of £Nil (2022: £Nil) which for which amounts were not agreed before 30 September 2023 but the charity was aware of a potential entitlement.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 23 Funds

#### Group

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>						
<i>General</i>						
General Funds	1,408,549	2,456,217	(2,172,063)	(267,956)	(89,658)	1,335,089
<i>Designated</i>						
Depreciation Reserve	3,020,004	-	(150,291)	467,956	-	3,337,669
Investment Reserve	2,171,233	-	-	(200,000)	30,000	2,001,233
Financial Risk	1,200,000	-	-	-	-	1,200,000
	<u>6,391,237</u>	<u>-</u>	<u>(150,291)</u>	<u>267,956</u>	<u>30,000</u>	<u>6,538,902</u>
<b>Total unrestricted funds</b>	<b>7,799,786</b>	<b>2,456,217</b>	<b>(2,322,354)</b>	<b>-</b>	<b>(59,658)</b>	<b>7,873,991</b>
<b>Restricted funds</b>						
Rabbit Area	869	-	(869)	-	-	-
<b>Total funds</b>	<u><b>7,800,655</b></u>	<u><b>2,456,217</b></u>	<u><b>(2,323,223)</b></u>	<u><b>-</b></u>	<u><b>(59,658)</b></u>	<u><b>7,873,991</b></u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>						
<i>General</i>						
General Funds	1,504,574	1,893,232	(1,933,052)	25,097	(81,302)	1,408,549
<i>Designated</i>						
Depreciation Reserve	2,566,317	-	(128,345)	582,032	-	3,020,004
Investment Reserve	2,141,233	-	-	-	30,000	2,171,233
Financial Risk	1,800,000	-	-	(600,000)	-	1,200,000
	<u>6,507,550</u>	<u>-</u>	<u>(128,345)</u>	<u>(17,968)</u>	<u>30,000</u>	<u>6,391,237</u>
<b>Total unrestricted funds</b>	<u>8,012,124</u>	<u>1,893,232</u>	<u>(2,061,397)</u>	<u>7,129</u>	<u>(51,302)</u>	<u>7,799,786</u>
<b>Restricted funds</b>						
Sand School	2,550	-	-	(2,550)	-	-
Rabbit Area	997	-	-	(128)	-	869
Kennel refurbishment	-	1,000	-	(1,000)	-	-
WT New cattery	2,481	970	-	(3,451)	-	-
<b>Total restricted funds</b>	<u>6,028</u>	<u>1,970</u>	<u>-</u>	<u>(7,129)</u>	<u>-</u>	<u>869</u>
<b>Total funds</b>	<u>8,018,152</u>	<u>1,895,202</u>	<u>(2,061,397)</u>	<u>-</u>	<u>(51,302)</u>	<u>7,800,655</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### Charity

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>						
<b>General</b>						
General	1,322,688	1,954,754	(1,700,843)	(256,362)	(89,658)	1,230,579
<b>Designated</b>						
Depreciation Reserve	3,003,653	-	(139,875)	456,362	-	3,320,140
Investment Reserve	2,171,233	-	-	(200,000)	30,000	2,001,233
Financial Risk	1,200,000	-	-	-	-	1,200,000
	<u>6,374,886</u>	<u>-</u>	<u>(139,875)</u>	<u>256,362</u>	<u>30,000</u>	<u>6,521,373</u>
<b>Total Unrestricted funds</b>	7,697,574	1,954,754	(1,840,718)	-	(59,658)	7,751,952
<b>Restricted funds</b>						
Rabbit Area	<u>869</u>	<u>-</u>	<u>(869)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>7,698,443</u>	<u>1,954,754</u>	<u>(1,841,587)</u>	<u>-</u>	<u>(59,658)</u>	<u>7,751,952</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>						
<b>General</b>						
General	1,451,488	1,432,571	(1,495,904)	15,835	(81,302)	1,322,688
<b>Designated</b>						
Depreciation Reserve	2,540,704	-	(128,345)	591,294	-	3,003,653
Investment Reserve	2,141,233	-	-	-	30,000	2,171,233
Financial Risk	1,800,000	-	-	(600,000)	-	1,200,000
	<u>6,481,937</u>	<u>-</u>	<u>(128,345)</u>	<u>(8,706)</u>	<u>30,000</u>	<u>6,374,886</u>
<b>Total unrestricted funds</b>	<u>7,933,425</u>	<u>1,432,571</u>	<u>(1,624,249)</u>	<u>7,129</u>	<u>(51,302)</u>	<u>7,697,574</u>
<b>Restricted funds</b>						
Rabbit Area	997	-	-	(128)	-	869
Sand School	2,550	-	-	(2,550)	-	-
Kennel refurbishment	-	1,000	-	(1,000)	-	-
WT New Cattery	2,481	970	-	(3,451)	-	-
<b>Total restricted funds</b>	<u>6,028</u>	<u>1,970</u>	<u>-</u>	<u>(7,129)</u>	<u>-</u>	<u>869</u>
<b>Total funds</b>	<u>7,939,453</u>	<u>1,434,541</u>	<u>(1,624,249)</u>	<u>-</u>	<u>(51,302)</u>	<u>7,698,443</u>

The specific purposes for which the funds are to be applied are as follows:

The Sand School restricted fund was money raised to remove and repair the Sand School surface, to update the drainage and erect new fencing to allow our rescued horses to use the Sand School.  
The Cabin Appeal was to raise funds for a portacabin at the Church Knowle site.  
The Cattery appeal is to raise monies for ongoing refurbishment to the Wingletang Cattery.  
The Kennels fund raised monies for the refurbishment of the Wingletang Kennels.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 24 Analysis of net assets between funds

#### Group

	Unrestricted funds General £	Total funds £
Tangible fixed assets	3,412,669	3,412,669
Fixed asset investments	3,040,351	3,040,351
Current assets	1,457,167	1,457,167
Current liabilities	<u>(156,196)</u>	<u>(156,196)</u>
Total net assets	<u>7,753,991</u>	<u>7,753,991</u>

#### Charity

	Unrestricted funds General £	Total funds £
Tangible fixed assets	3,395,140	3,395,140
Fixed asset investments	3,040,451	3,040,451
Current assets	1,334,882	1,334,882
Current liabilities	<u>(138,521)</u>	<u>(138,521)</u>
Total net assets	<u>7,631,952</u>	<u>7,631,952</u>

### 25 Analysis of net funds

#### Group

	At 1 October 2022 £	Cash flow £	At 30 September 2023 £
Cash at bank and in hand	690,254	(77,624)	612,630
Net debt	<u>690,254</u>	<u>(77,624)</u>	<u>612,630</u>

#### Charity

	At 1 October 2022 £	Cash flow £	At 30 September 2023 £
Cash at bank and in hand	567,184	(93,270)	473,914
Net debt	<u>567,184</u>	<u>(93,270)</u>	<u>473,914</u>

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# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 26 Related party transactions

#### Charity

During the year the charity made the following related party transactions:

#### **Margaret Green Animal Rescue (Trading) Limited** (Margaret Green Animal Rescue holds 100% of the issued share capital))

Management fees were charged to Margaret Green Animal Rescue (Trading) Limited totalling £6,000 (2022:£6,000) and internal recharges totalling £144,819 (2022:£148,589) in relation to boarding costs for the year. At the year end £24,470 (2022:£23,133 due from) was due to Margaret Green Animal Rescue (Trading) Limited in respect of net debtor and creditor balances.

A concessionary loan has been provided to Margaret Green Animal Rescue (Trading) Limited totalling £Nil (2022: £Nil) in the year and repayments of £Nil (2022:£Nil) were made during the year. At the year end the total loan balance due from Margaret Green Animal Rescue (Trading) Limited was £59,225 (2022:£59,225). Interest at 3% was charged on the loan amounting to £1,725 (2022: £1,725.)

A donation of £95,326 (2022: £62,550) was paid to the charity from its trading subsidiary Margaret Green Animal Rescue (Trading) Limited.

At the year end £100 was due in respect of share capital and is included in other creditors. At the balance sheet date the amount due from Margaret Green Animal Rescue (Trading) Limited was £83,695 (2022:£82,358).



**MARGARET GREEN ANIMAL RESCUE**

England & Wales - Charity number 1167990

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# Accounts

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**MARGARET GREEN ANIMAL RESCUE**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**



Edwards & Keeping

Chartered Accountants

# MARGARET GREEN ANIMAL RESCUE

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# MARGARET GREEN ANIMAL RESCUE

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Chief Executive Officer</b>	Mr G Wright (resigned 21 October 2021) Mr M Devereux (Acting CEO October 2021- February 2022) Mr N Mason (appointed 28 February 2022)
<b>Trustees</b>	Mr M Devereux Mr M Nathan Mrs L Suchanek Mr A Simons Mr D Walker Mr K Reynolds (resigned 7 June 2022)
<b>Principal Office</b>	Margaret Green Animal Rescue Church Knowle Wareham Dorset BH20 5NQ
<b>Charity Registration Number</b>	1167990
<b>Solicitors</b>	Taylor Rose MW Stuart House St Johns Street Peterborough PE1 5DD
<b>Bankers</b>	NatWest 5 Old Christchurch Road BOURNEMOUTH Dorset BH1 1DU  Lloyds 15 Blackheath Village London SE3 9LH
<b>Investment Managers</b>	Hermes Property Unit Trust Lloyds Chambers 1 Portsoken Street London EC1 8HZ  Redmayne Bentley 139 Commercial Road Ashley Cross Poole Dorset
<b>Auditor</b>	Edwards & Keeping Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Rescue Centres</b>	Church Knowle, Wareham, Dorset, BH20 5NQ  Lincoln Farm, Bere Road, Winterborne Kingston, Blandford, Dorset, DT11 9BP  Wingletang, Brentor Road, Heathfield, Tavistock, Devon, PL19 0LF

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable incorporated organisation for the year ended 30 September 2022.

### Trustees' Report 2021/22

We continue to put the health and welfare of all our animals at the very core of everything we do and in doing so we make a significant difference to the lives of the animals and people that we touch.

The effects of the pandemic still resonate and in the latter part of the year, the war in Ukraine added to a challenging financial situation with the rise of a 'cost of living' crisis and in particular higher fuel prices. Many of the employees working at our three centres travel a significant distance to work and this gave rise to concerns of affordability to work for us due to increased cost of travel as well as other financial pressure. In order to extend help to our employees and to maintain a valuable work force to care for the animals at our centres, a 6mth petrol subsidy payment was agreed for those with the longest journeys, lasting until September 2022.

As the country slowly began post-pandemic life, we saw further evidence of the effects of an increase of over 1 million new dogs (mainly puppies) having been acquired during the lockdown years. Many more dogs now offered to rescue have significant medical and behavioural issues, creating a slowdown in rehoming with less space to take in needy animals and increased cost.

Expenditure has been carefully managed to ensure we not only meet our obligations of daily care for animals, but also to improve terms and conditions for our employees and facilities for animals in the longer term. Whilst legacy still underpins our annual income, the growth in profitable trading from our Charity Shops will become more important going forward with increased trading revenues having been achieved this year.

A 3 yr. strategic plan was commissioned and delivered by the CEO in September 2022 and this now sets our course for the medium term with annual business plans defining priorities.

We do recognise the dedication and care delivered by all members of our teams including volunteers and supporters, without whom we could not have maintained the high standards of operation in such difficult conditions and we thank them sincerely.

### Objectives and activities

The objectives and values of the Charity are to

### Rescue, Care, Rehome and Support

We will Rescue homeless, abandoned, neglected or mistreated animals, ensuring Veterinary Care, rehabilitation and respect for each animal. Finding suitable forever homes for the pets in our care to be Rehomed, and providing lifelong Support for owners and their rescued pets.

As part of this we abide by the Five Freedoms for Animal Welfare

1. Freedom from hunger or thirst, by ensuring easy access to fresh water, and a suitable diet to maintain a full and healthy life
2. Freedom from discomfort by providing the appropriate environment including shelter and a resting area which is both comfortable and safe
3. Freedom from pain, injury or disease wherever possible from prevention, or the early detection and rapid diagnosis and treatment
4. Freedom to express (most) normal behaviour by providing sufficient space, proper facilities, enrichment programmes and company of the animal's own kind
5. Freedom from fear and distress by ensuring our conditions and treatment avoid any mental suffering

To achieve our objectives we invest in resources that will allow us to increase the number of animals we are in a position to help, whilst ensuring that the high level of care is not compromised.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### **Public benefit**

The trustees have given due regard to public benefit when planning the charity's activities in accordance with the Charity Commission's guidance on public benefit. Our activities of rescuing homeless, abandoned, neglected or mistreated animals are in the public benefit as we care for the animals that some of the public are no longer able or willing to do.

### **Financial review**

The financial statements on the following pages provide full details of the results for the year and the charity's financial position at the year end. In summary the Charity has a financial deficit of £217,497 compared to a surplus of £447,615 in the previous financial year.

The Board of Trustees consider the Charity a sustainable and financially strong animal welfare charity. Our plans for the next three years will be based on our determination to maintain our commitment to animal welfare across our geographic region supported by our ongoing financial performance.

### **Policy on reserves**

The trustees have identified the following financial risks to the charity: dependence upon legacy income and the risk that this may not be forthcoming; and prolonged site closure due to infection, government-imposed restriction of movement or widespread property damage; both of which would result in loss of income from charitable activity and donations. We have calculated that either of these things could result in a loss of approximately £600,000 per annum until such a time as normal business activity resumes. The trustees have decided that it is therefore prudent to keep in reserve an amount of £1,200,000. This is entitled the Financial Risk Reserve.

The trustees have then set aside a number of other designated funds:

- A Depreciation Reserve of £3,020,004 has been established equivalent to the value of Depreciable Fixed Assets; these are the three centres which provide all animal welfare capability.
- An Investment Reserve of £2,171,233 has been established consisting of our Agricultural and other rental assets in Lincolnshire, and other investments which generate essential annual investment income towards our operating costs.

The net result of these various Reserves and Designated Funds is that all the Trustees consider that a Free Reserve for day to day cash flow management should be maintained; this would currently be in the order of £800,000.

Restricted income from donations is spent in accordance with the donors' wishes.

### **Achievements and performance**

Our Key Performance Indicators (KPIs) cover Finance, Animal Care, and Customer Care.

A statement of our Financial Performance is detailed above.

Animal movements increased by 50% at our Wingletang centre as the new cattery came on line and post pandemic dog numbers increased. Numbers remained static at our Lincoln Farm Centre where the trend for increasing numbers of strays has carried on along with a more worrying trend of post-pandemic younger dogs with behaviour issues including lack of socialisation and training. Church Knowle movements decreased by 70% mainly due to a cattery refurbishment required to maintain our high standard boarding licence and the effects of an extended 'bird flu' season reducing throughput of rescue chickens and ducks significantly.

Our Charity Shops have further increased their efficiency thanks to excellent management and recruitment and despite the loss of up to 40% of volunteers due to the pandemic. They continue to provide a valuable income for the charity.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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During the year, the new cattery at Wingletang was completed, creating high quality accommodation for both boarding and homeless cats. The first phase of the kennels refurbishment was also completed and the second phase commissioned. Once completed, Wingletang will have high quality accommodation for all occupants and the working conditions for the Wingletang team also improved significantly.

Feedback throughout the year from our supporters and visitors has been very positive. Church Knowle began, once again, to embrace visiting for the general public in March 2022 and has been open for 6 days weekly since that time. Our communities have responded through engagement and visiting and in particular our Country Dog Show at Church Knowle was magnificently attended in August and produced a substantial surplus for the charity.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

We will continue to rehome all animal species that we have the capability to take in and provide high quality care, whilst finding suitable long term homes. To sustain this aim we need to generate the funding to maintain this and also to make progressive improvements to both accommodation and staff expertise.

Wingletang and Lincoln Farm have received significant investment over the last decade and now we must turn to the Church Knowle Centre to bring some of the older buildings up to standard and create a compelling visitor experience via site interpretation and remodelling of the entrance and reception areas. The car parking area creates certain restrictions for visitor footfall and plans to increase this area are in train.

The 3 yr. strategic plan sets out a number of objectives for the future in six key areas; Finance, Animal Welfare, Education, Communication, Commerce and People. New mission, vision and values have been established and an annual business plan will be produced to dovetail with the budget process and set out annual priorities derived from the strategic plan. A new performance framework for employees is being established to better devolve objectives and responsibilities within the overall planning process creating more cohesive teamwork. A new working pattern at each centre will be trialled to potentially extend the current 8 hour working day to 12 hours thus spending 4 hrs more each day delivering hands on care to our animals.

Future consolidation and growth will be underpinned by our ability to grow income and to this end a number of commercial projects will be developed and the retail charity shop portfolio will be extended to include a 'superstore'. Building on the success of Margaret Green Animal Rescue (Trading) Limited, a strategic retail plan will be developed to increase revenue significantly over the next 3 years.

### **Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems and reports have been established so that necessary steps can be taken to manage these risks. This is reviewed at every meeting of the trustees.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### **Structure, governance and management**

#### ***Nature of governing document***

The charity operated since it was founded in 1965 as an “unincorporated” organisation. Following new Charity Commission guidance we changed our legal status into a “Charitable Incorporated Organisation” (CIO) as of the 1st October 2016. The charity now has a new charity number, but its aims and objectives remain the same. The Board of Trustees govern the charity, and into which were transferred all the assets and liabilities of the previous charity.

Trustees are appointed following recognition by the board of a desirable skills or expertise shortage, and recruited following recommendations by trustees. All trustees receive an induction into the charity including visits to the rescue centres, and governance and financial information in accordance with Charity Commission guidelines. The charity currently has 6 Trustees who meet every other month to review the activities and the performance of the charity, including financial reviews, operational issues, and risk management.

Day to day management of the charity is delegated to the Chief Executive, who is assisted by a management team running the Rescue Centres and Commercial businesses.

In April 2016 a Trading Company was created to separate the risks of the commercial operations from the charity’s activities. The Trading Company incorporates all income from commercial boarding, online sales, and retail activity.

Staff remuneration is reviewed annually and considers the current financial performance of the charity, statutory requirements in respect of minimum/living wage limits, current rate of inflation and comparable pay rates within the charity sector.

#### **Governing Document**

The Constitution of the Charitable Incorporated Organisation was registered with the Charity Commission on the 1st July 2016.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 28 March 2023 and signed on its behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees of Margaret Green Animal Rescue are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 March 2023 and signed on its behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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### Opinion

We have audited the financial statements of Margaret Green Animal Rescue (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 September 2022, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 September 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including risk of override of controls) and determined that the principal risks were related to the posting of manual journals to manipulate financial performance, management bias through judgements and assumptions is significant accounting estimates, in particular in relation to the recognition of legacy income and significant one-off or unusual transactions.

As part of the audit we gained an understanding of the legal and regulatory framework and carried out the following;

- Performed audit procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Agreeing the financial statement disclosures complied with applicable legislation
- Enquiries of management, review of minutes of meetings of those charged with governance
- Challenging assumptions made by management in their significant accounting estimates

## **MARGARET GREEN ANIMAL RESCUE**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE**

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Because of our inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

# **MARGARET GREEN ANIMAL RESCUE**

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE**

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Edwards & Keeping (Statutory Auditor)

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

26 April 2023

Edwards & Keeping is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

## MARGARET GREEN ANIMAL RESCUE

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022 (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

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	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	854,577	1,970	856,547	1,362,989
Charitable activities	4	145,777	-	145,777	111,840
Other trading activities	5	756,185	-	756,185	406,560
Investment income	6	136,693	-	136,693	139,154
Total income		<u>1,893,232</u>	<u>1,970</u>	<u>1,895,202</u>	<u>2,020,543</u>
<b>Expenditure on:</b>					
Raising funds	7	(457,741)	-	(457,741)	(327,135)
Charitable activities	8	<u>(1,603,656)</u>	<u>-</u>	<u>(1,603,656)</u>	<u>(1,352,834)</u>
Total expenditure		(2,061,397)	-	(2,061,397)	(1,679,969)
Gains/losses on investment assets		<u>(51,302)</u>	<u>-</u>	<u>(51,302)</u>	<u>107,041</u>
Net (expenditure)/income		(219,467)	1,970	(217,497)	447,615
Transfers between funds		<u>7,129</u>	<u>(7,129)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(212,338)	(5,159)	(217,497)	447,615
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>8,012,124</u>	<u>6,028</u>	<u>8,018,152</u>	<u>7,570,537</u>
Total funds carried forward	23	<u><u>7,799,786</u></u>	<u><u>869</u></u>	<u><u>7,800,655</u></u>	<u><u>8,018,152</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 23.

# MARGARET GREEN ANIMAL RESCUE

(REGISTRATION NUMBER: 1167990)

## CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	14	3,095,004	2,566,317
Investments	15	<u>3,702,318</u>	<u>3,759,314</u>
		<u>6,797,322</u>	<u>6,325,631</u>
<b>Current assets</b>			
Stocks	16	8,736	10,748
Debtors	17	423,254	687,228
Cash at bank and in hand		<u>690,255</u>	<u>1,094,120</u>
		1,122,245	1,792,096
<b>Creditors: Amounts falling due within one year</b>	18	<u>(118,912)</u>	<u>(99,575)</u>
<b>Net current assets</b>		<u>1,003,333</u>	<u>1,692,521</u>
<b>Net assets</b>		<u>7,800,655</u>	<u>8,018,152</u>
<b>Funds of the group:</b>			
<b>Restricted funds</b>		869	6,028
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>7,799,786</u>	<u>8,012,124</u>
<b>Total funds</b>	23	<u>7,800,655</u>	<u>8,018,152</u>

The financial statements on pages 11 to 37 were approved by the trustees, and authorised for issue on 28 March 2023 and signed on their behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

(REGISTRATION NUMBER: 1167990)

## BALANCE SHEET AS AT 30 SEPTEMBER 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	14	3,078,653	2,540,704
Investments	15	<u>3,702,418</u>	<u>3,759,414</u>
		<u>6,781,071</u>	<u>6,300,118</u>
<b>Current assets</b>			
Debtors	17	455,538	725,761
Cash at bank and in hand		<u>567,184</u>	<u>1,002,012</u>
		1,022,722	1,727,773
<b>Creditors: Amounts falling due within one year</b>	18	<u>(105,350)</u>	<u>(88,438)</u>
<b>Net current assets</b>		<u>917,372</u>	<u>1,639,335</u>
<b>Net assets</b>		<u>7,698,443</u>	<u>7,939,453</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		869	6,028
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>7,697,574</u>	<u>7,933,425</u>
<b>Total funds</b>	23	<u>7,698,443</u>	<u>7,939,453</u>

The financial statements on pages 11 to 37 were approved by the trustees, and authorised for issue on 28 March 2023 and signed on their behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(217,497)	447,615
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	10	128,345	129,132
Investment income	6	(136,693)	(139,154)
Revaluation of investments		51,302	(104,964)
		<u>(174,543)</u>	<u>332,629</u>
<b>Working capital adjustments</b>			
Decrease in stocks	16	2,012	782
Decrease/(increase) in debtors	17	263,974	(239,346)
Increase in creditors	18	19,337	19,030
		<u>110,780</u>	<u>113,095</u>
Net cash flows from operating activities		<u>110,780</u>	<u>113,095</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	478	327
Purchase of tangible fixed assets	14	(657,032)	(191,876)
Rental income	6	78,326	78,224
Purchase of investments		(25,099)	(240,385)
Sale of investments		45,000	526,932
Investment transfer from cash		(14,207)	245,730
Income from dividends	6	57,889	60,603
		<u>(514,645)</u>	<u>479,555</u>
Net cash flows from investing activities		<u>(514,645)</u>	<u>479,555</u>
Net (decrease)/increase in cash and cash equivalents		(403,865)	592,650
Cash and cash equivalents at 1 October		<u>1,094,120</u>	<u>501,470</u>
Cash and cash equivalents at 30 September		<u><u>690,255</u></u>	<u><u>1,094,120</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1 Charity status

Margaret Green Animal Rescue is a registered charitable incorporated organisation (CIO), registration number 1167990, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The address of its registered office is:

Margaret Green Animal Rescue  
Church Knowle  
Wareham  
Dorset  
BH20 5NQ

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published October 2019. They also comply with the Charities Act 2011.

#### Basis of preparation

Margaret Green Animal Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

#### Departures from the Charities Regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 September 2022.

No statement of financial activities is presented for the charity as permitted by Charities SORP. The charity made a deficit for the financial year of £241,010 (2021- surplus of £385,132).

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

### **Going concern**

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

### **Judgements**

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements: The recognition of legacies.

### **Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The measurement of legacy debtors. Legacies are accounted for when the receipt is probable and the value can be reliably measured. Legacies are accrued as at 30 September 2022 were £272,842 (2021 -£511,350).

The measurement of fair value of the investment property. Investment property is included at the trustee's best belief of fair value. Investment property is valued at £2,171,233 (2021:£2,141,233).

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

### ***Grants receivable***

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity.

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources expended when they are distributed. They are valued at the amount the charity would have to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have to pay to acquire the.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### ***Charitable activities***

Income from charitable activities includes income recognised as earned (as the goods or services are provided) under contract.

### ***Other income***

Rents receivable are accounted for on an accruals basis. Retail income is recognised at the point of sale.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	50 years straight line basis
Equipment and fittings	25%-35% reducing balance basis
Motor Vehicles	4 years straight line basis
Site Improvements	20 years straight line basis
IT equipment	4 years straight line basis
Shop fittings	6 years straight line basis

### Investment properties

Freehold land and buildings which are held primarily for either rental income or capital appreciation are included at fair value.

Unrealised gains and losses represent the movement in fair values during the year and are credited or charged to the Statement of Financial Activities based on the fair value at the year end.

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at fair value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their fair value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in fair values during the year and are credited or charged to the Statement of Financial Activities based on the fair value at the year end.

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out basis (FIFO).

Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Concessionary loans

Concessionary loans include those receivable from third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Designated funds include:

Financial risk reserve, which is maintained in order to mitigate the risk of identified financial risks.

An investment reserve, which is designed to match the value of investment property and cash held for investment property investment at the year-end.

A depreciation reserve, which is designed to match the net book value of land and depreciable tangible fixed assets at the year end.

Under the terms of the constitution the Trustees may at any time, at their discretion, apply the whole or any part of the capital of the Charity towards the objects of the Charity.

Further details of each fund are disclosed in note 24.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 3 Income from donations and legacies

	Unrestricted funds		Total 2022	Total 2021
	General	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and legacies;				
Donations from individuals	245,486	670	246,156	247,538
Legacies	580,400	-	580,400	886,796
Gift aid reclaimed	28,191	-	28,191	28,050
Grants, including capital grants;				
Government grants	-	-	-	198,805
Grants from other charities	500	1,300	1,800	1,800
	<u>854,577</u>	<u>1,970</u>	<u>856,547</u>	<u>1,362,989</u>

### 4 Income from charitable activities

	Unrestricted funds		Total 2022	Total 2021
	General	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Other income		36,759	36,759	28,998
Adoptions		67,519	67,519	62,708
Boarding		41,499	41,499	20,134
		<u>145,777</u>	<u>145,777</u>	<u>111,840</u>

### 5 Income from other trading activities

	Unrestricted funds		Total 2022	Total 2021
	General	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Trading income;				
Shop income from sale of donated goods and services		7,552	7,552	4,423
Trading company		679,524	679,524	339,843
Local fundraising and street collection income		69,109	69,109	62,294
		<u>756,185</u>	<u>756,185</u>	<u>406,560</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 6 Investment income

	<b>Unrestricted funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Income from dividends;			
Dividends receivable from other listed investments	57,889	57,889	60,603
Interest receivable and similar income;			
Interest receivable on bank deposits	478	478	327
Income from rents	78,326	78,326	78,224
	<u>136,693</u>	<u>136,693</u>	<u>139,154</u>

### 7 Expenditure on raising funds

	<b>Unrestricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Costs of generating donations and legacies	13,757	13,757	10,372
Costs of trading activities	437,147	437,147	309,232
Investment management costs	6,837	6,837	7,531
	<u>457,741</u>	<u>457,741</u>	<u>327,135</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2022 £	Total 2021 £
Food and consumables	13,423	-	13,423	14,909
Veterinary fees- Beau operation	-	-	-	225
Veterinary fees -Winnie	-	-	-	1,855
Veterinary fees - Tilly operation	-	-	-	1,033
Veterinary fees	113,872	-	113,872	108,310
Wages and salaries	710,900	-	710,900	591,893
Staff NIC (Employers)	57,021	-	57,021	39,152
Employers pension	15,629	-	15,629	13,235
Rates	20,690	-	20,690	17,055
Light, heat and power	55,423	-	55,423	44,033
Insurance	10,396	-	10,396	11,037
Repairs and maintenance	137,494	-	137,494	67,121
Telephone and fax	24,516	-	24,516	23,565
Computer software and maintenance costs	33,444	-	33,444	29,990
Printing, postage and stationery	13,857	-	13,857	12,524
Sundry expenses	597	-	597	81
Cleaning, clothing, health and safety	16,393	-	16,393	12,104
Motor expenses	17,801	-	17,801	13,902
Advertising	11,927	-	11,927	13,159
Redundancy costs	-	-	-	2,845
Trade subscriptions	715	-	715	715
Wages and salaries-Admin & marketing	-	167,950	167,950	177,692
Staff NIC (Employers)-Admin & marketing	-	14,669	14,669	14,878
Staff training	-	2,609	2,609	1,586
Staff welfare	-	10,562	10,562	1,280
Staff recruitment	-	2,444	2,444	150
Legal and professional fees	-	10,519	10,519	7,361
Bank charges	-	6,863	6,863	4,855
Credit card charges	-	244	244	254
Depreciation of freehold property	-	59,200	59,200	50,899
Depreciation of short leasehold property	-	40,606	40,606	32,190
Depreciation of fixtures and fittings	-	15,964	15,964	12,361
Depreciation of motor vehicles	-	3,313	3,313	23,019
Governance costs	-	14,615	14,615	7,566
	<u>1,254,098</u>	<u>349,558</u>	<u>1,603,656</u>	<u>1,352,834</u>

£1,603,656 of the above expenditure was attributable to unrestricted funds (2021: £1,350,730) and £Nil (2021:£3,113) to restricted funds.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 9 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Audit fees			
Audit of the financial statements - charity	10,053	10,053	6,048
Trustees remuneration and expenses	2,234	2,234	672
Other governance costs	2,328	2,328	846
	<u>14,615</u>	<u>14,615</u>	<u>7,566</u>

### 10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Audit fees-group	12,553	6,048
Other non-audit services	953	-
Depreciation of fixed assets	<u>127,795</u>	<u>129,132</u>

### 11 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

#### Mr M Devereux

£2,234 (2021: £672) of expenses were reimbursed to Mr M Devereux during the year, of which £687.60 (2021:£672) was donated back to the Charity with Gift Aid benefit.

£1,835 (2021;£606) costs were met by the charity for trustees meetings attended by all trustees and the cost of one trustee visiting other animal centres.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 12 Staff costs

The aggregate payroll costs were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	1,112,534	927,859
Social security costs	87,756	63,840
Employers' pension	19,115	15,697
	<u>1,219,405</u>	<u>1,007,396</u>

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full time equivalents was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Admin	5	5
Marketing and fundraising	4	4
Retail	14	10
Church Knowle	16	17
Lincoln Farm	12	9
Wingletang	<u>10</u>	<u>8</u>
	<u>61</u>	<u>53</u>

Contributions to the employee pension schemes for the year totalled £19,115 (2021 - £15,697).

The number of employees whose emoluments fell within the following bands was:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
£60,001 - £70,000	<u>1</u>	<u>1</u>

### 13 Taxation

The group is a registered charity and is therefore exempt from taxation.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 14 Tangible fixed assets

#### Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2021	2,940,381	95,379	110,725	3,146,485
Additions	<u>613,532</u>	<u>30,250</u>	<u>13,250</u>	<u>657,032</u>
At 30 September 2022	<u>3,553,913</u>	<u>125,629</u>	<u>123,975</u>	<u>3,803,517</u>
<b>Depreciation</b>				
At 1 October 2021	406,881	65,836	107,451	580,168
Charge for the year	<u>107,430</u>	<u>15,964</u>	<u>4,951</u>	<u>128,345</u>
At 30 September 2022	<u>514,311</u>	<u>81,800</u>	<u>112,402</u>	<u>708,513</u>
<b>Net book value</b>				
At 30 September 2022	<u>3,039,602</u>	<u>43,829</u>	<u>11,573</u>	<u>3,095,004</u>
At 30 September 2021	<u>2,533,500</u>	<u>29,543</u>	<u>3,274</u>	<u>2,566,317</u>

Included within the net book value of land and buildings above is £3,024,887 (2021 - £2,510,152) in respect of freehold land and buildings and £14,715 (2021 - £23,348) in respect of leaseholds.

#### Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2021	2,887,569	95,379	104,175	3,087,123
Additions	<u>613,532</u>	<u>30,250</u>	<u>13,250</u>	<u>657,032</u>
At 30 September 2022	<u>3,501,101</u>	<u>125,629</u>	<u>117,425</u>	<u>3,744,155</u>
<b>Depreciation</b>				
At 1 October 2021	376,408	65,836	104,175	546,419
Charge for the year	<u>99,806</u>	<u>15,964</u>	<u>3,313</u>	<u>119,083</u>
At 30 September 2022	<u>476,214</u>	<u>81,800</u>	<u>107,488</u>	<u>665,502</u>
<b>Net book value</b>				
At 30 September 2022	<u>3,024,887</u>	<u>43,829</u>	<u>9,937</u>	<u>3,078,653</u>
At 30 September 2021	<u>2,511,161</u>	<u>29,543</u>	<u>-</u>	<u>2,540,704</u>

Included within the net book value of land and buildings above is £3,024,887 (2021 - £2,511,161 ) in respect of freehold land and buildings and £Nil (2021-£Nil ) in respect of leaseholds.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 15 Fixed asset investments

#### Group

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Investment properties	2,171,233	2,141,233
Other investments	1,531,085	1,618,081
	<u>3,702,318</u>	<u>3,759,314</u>

#### Investment properties

	<b>Investment properties £</b>
<b>Cost or Valuation</b>	
At 1 October 2021	2,141,233
Revaluation	<u>30,000</u>
At 30 September 2022	2,171,233
<b>Provision</b>	
At 30 September 2022	<u>-</u>
<b>Net book value</b>	
At 30 September 2022	<u>2,171,233</u>
At 30 September 2021	<u>2,141,233</u>

The charitable incorporated organisation owns two investment properties.

The first investment property was valued at £965,000 at January 2019, land included in this amount for £170,000 is currently being sold for £200,000 and the valuation has been increased by £30,000 to reflect this.

In relation to the second property the trustees consider the purchase price in the previous year of £1,176,233 to be the equivalent of the fair value as at 30 September 2022.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### Other investments

	Hermes investments £	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>			
At 1 October 2021	570,981	1,047,100	1,618,081
Revaluation	46,695	(127,997)	(81,302)
Additions	-	25,099	25,099
Disposals	-	(45,000)	(45,000)
At 30 September 2022	617,676	899,202	1,516,878
Transfer from cash	-	14,207	14,207
<b>Net book value</b>			
At 30 September 2022	<u>617,676</u>	<u>913,409</u>	<u>1,531,085</u>
At 30 September 2021	<u>570,981</u>	<u>1,047,100</u>	<u>1,618,081</u>

The investments were valued by Hermes Property Trust Limited based on the bid market price as at 30 September 2022.

The Redmayne Bentley investments were valued at the closing market price as at 30 September 2022.

### Charity

	2022 £	2021 £
Investment properties	2,171,233	2,141,233
Shares in group undertakings and participating interests	100	100
Other investments	<u>1,531,085</u>	<u>1,618,081</u>
	<u>3,702,418</u>	<u>3,759,414</u>

### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 October 2021	2,141,233
Revaluation	<u>30,000</u>
At 30 September 2022	2,171,233
<b>Provision</b>	
At 30 September 2022	<u>-</u>
<b>Net book value</b>	
At 30 September 2022	<u>2,171,233</u>
At 30 September 2021	<u>2,141,233</u>

There has been no valuation of investment property by an independent valuer.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 October 2021	100	100
At 30 September 2022	100	100
<b>Net book value</b>		
At 30 September 2022	100	100
At 30 September 2021	100	100

### Other investments

	Hermes investments £	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>			
At 1 October 2021	570,981	1,047,100	1,618,081
Revaluation	46,695	(127,997)	(81,302)
Additions	-	25,099	25,099
Disposals	-	(45,000)	(45,000)
At 30 September 2022	617,676	899,202	1,516,878
Transfer from cash	-	14,207	14,207
<b>Net book value</b>			
At 30 September 2022	617,676	913,409	1,531,085
At 30 September 2021	570,981	1,047,100	1,618,081

### 16 Stock

	Group 2022 £	2021 £	Charity 2022 £
Finished goods	8,736	10,748	-

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 17 Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	10,310	1,724	10,310	1,724
Due from group undertakings	-	-	82,358	85,541
Prepayments	33,239	85,395	15,203	68,174
Other debtors and accrued income	347,394	587,547	328,821	569,540
VAT recoverable	31,847	11,780	18,482	-
Other debtors	464	782	364	782
	<u>423,254</u>	<u>687,228</u>	<u>455,538</u>	<u>725,761</u>

Charity debtors includes £57,500 receivable after more than one year.

### 18 Creditors: amounts falling due within one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	47,626	36,813	42,182	33,192
Other taxation and social security	21,813	30,566	21,813	30,566
VAT creditor	-	898	-	898
Other creditors	15,417	5,405	15,038	5,120
Accruals	34,056	25,893	26,317	18,662
	<u>118,912</u>	<u>99,575</u>	<u>105,350</u>	<u>88,438</u>

### 19 Operating lease income

Total future minimum lease income under non-cancellable operating leases are as follows:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
<b>Land and buildings</b>				
Within one year	67,500	67,500	67,500	67,500
Between one and five years	270,000	270,000	270,000	270,000
After five years	202,500	270,000	202,500	270,000
	<u>540,000</u>	<u>607,500</u>	<u>540,000</u>	<u>607,500</u>

### 20 Pension and other schemes

#### Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £19,115 (2021 £15,697).

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 21 Commitments

#### Group

##### Capital commitments

The charity has begun a project to build to upgrade dog kennel facilities at the Wingletang site. The expected cost of all this project is expected to be in the region of £147k.

##### Other financial commitments

The total amount of financial commitments not included in the balance sheet is £161,349 (2021-£245,849).

### 22 Contingent assets

#### Group

The charity received residual legacies post year end of £Nil (2021: £53,193) which for which amounts were not agreed before 30 September 2022 but the charity was aware of a potential entitlement..

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 23 Funds

#### Group

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>						
<i>General</i>						
General Funds	1,504,574	1,893,232	(1,933,052)	25,097	(81,302)	1,408,549
<i>Designated</i>						
Depreciation Reserve	2,566,317	-	(128,345)	582,032	-	3,020,004
Investment Reserve	2,141,233	-	-	-	30,000	2,171,233
Financial Risk	1,800,000	-	-	(600,000)	-	1,200,000
	<u>6,507,550</u>	<u>-</u>	<u>(128,345)</u>	<u>(17,968)</u>	<u>30,000</u>	<u>6,391,237</u>
<b>Total unrestricted funds</b>	<u>8,012,124</u>	<u>1,893,232</u>	<u>(2,061,397)</u>	<u>7,129</u>	<u>(51,302)</u>	<u>7,799,786</u>
<b>Restricted funds</b>						
Sand School	2,550	-	-	(2,550)	-	-
Rabbit Area	997	-	-	(128)	-	869
Kennel refurbishment	-	1,000	-	(1,000)	-	-
WT New cattery	2,481	970	-	(3,451)	-	-
	<u>6,028</u>	<u>1,970</u>	<u>-</u>	<u>(7,129)</u>	<u>-</u>	<u>869</u>
<b>Total restricted funds</b>	<u>6,028</u>	<u>1,970</u>	<u>-</u>	<u>(7,129)</u>	<u>-</u>	<u>869</u>
<b>Total funds</b>	<u>8,018,152</u>	<u>1,895,202</u>	<u>(2,061,397)</u>	<u>-</u>	<u>(51,302)</u>	<u>7,800,655</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>						
<b>General</b>						
General Funds	1,188,155	1,973,961	(1,547,596)	(216,987)	107,041	1,504,574
<b>Designated</b>						
Depreciation Reserve	2,503,573	-	(129,132)	191,876	-	2,566,317
Investment Reserve	2,141,233	-	-	-	-	2,141,233
Financial Risk	1,680,000	-	-	120,000	-	1,800,000
	<u>6,324,806</u>	<u>-</u>	<u>(129,132)</u>	<u>311,876</u>	<u>-</u>	<u>6,507,550</u>
<b>Total unrestricted funds</b>	<u>7,512,961</u>	<u>1,973,961</u>	<u>(1,676,728)</u>	<u>94,889</u>	<u>107,041</u>	<u>8,012,124</u>
<b>Restricted funds</b>						
Sand School	32,200	800	-	(30,450)	-	2,550
Rabbit Area	5,376	-	-	(4,379)	-	997
Cabin Appeal	20,000	-	-	(20,000)	-	-
Kennel refurbishment	-	30,757	(128)	(30,629)	-	-
Road to recovery	-	1,855	(1,855)	-	-	-
WT New cattery	-	11,912	-	(9,431)	-	2,481
Tilly operations	-	1,033	(1,033)	-	-	-
Beau operation	-	225	(225)	-	-	-
	<u>57,576</u>	<u>46,582</u>	<u>(3,241)</u>	<u>(94,889)</u>	<u>-</u>	<u>6,028</u>
<b>Total restricted funds</b>	<u>57,576</u>	<u>46,582</u>	<u>(3,241)</u>	<u>(94,889)</u>	<u>-</u>	<u>6,028</u>
<b>Total funds</b>	<u>7,570,537</u>	<u>2,020,543</u>	<u>(1,679,969)</u>	<u>-</u>	<u>107,041</u>	<u>8,018,152</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### Charity

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>						
<b>General</b>						
General	1,451,488	1,432,571	(1,495,904)	15,835	(81,302)	1,322,688
<b>Designated</b>						
Depreciation Reserve	2,540,704	-	(128,345)	591,294	-	3,003,653
Investment Reserve	2,141,233	-	-	-	30,000	2,171,233
Financial Risk	1,800,000	-	-	(600,000)	-	1,200,000
	<u>6,481,937</u>	<u>-</u>	<u>(128,345)</u>	<u>(8,706)</u>	<u>30,000</u>	<u>6,374,886</u>
<b>Total Unrestricted funds</b>	<u>7,933,425</u>	<u>1,432,571</u>	<u>(1,624,249)</u>	<u>7,129</u>	<u>(51,302)</u>	<u>7,697,574</u>
<b>Restricted funds</b>						
Rabbit Area	997	-	-	(128)	-	869
Sand School	2,550	-	-	(2,550)	-	-
Kennel refurbishment	-	1,000	-	(1,000)	-	-
WT New Cattery	2,481	970	-	(3,451)	-	-
	<u>2,481</u>	<u>970</u>	<u>-</u>	<u>(3,451)</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>6,028</u>	<u>1,970</u>	<u>-</u>	<u>(7,129)</u>	<u>-</u>	<u>869</u>
<b>Total funds</b>	<u>7,939,453</u>	<u>1,434,541</u>	<u>(1,624,249)</u>	<u>-</u>	<u>(51,302)</u>	<u>7,698,443</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>						
<b>General</b>						
General	1,215,429	1,602,247	(1,248,757)	(224,472)	107,041	1,451,488
<b>Designated</b>						
Depreciation Reserve	2,460,082	-	(118,739)	199,361	-	2,540,704
Investment Reserve	2,141,233	-	-	-	-	2,141,233
Financial Risk	1,680,000	-	-	120,000	-	1,800,000
	<u>6,281,315</u>	<u>-</u>	<u>(118,739)</u>	<u>319,361</u>	<u>-</u>	<u>6,481,937</u>
<b>Total unrestricted funds</b>	<u>7,496,744</u>	<u>1,602,247</u>	<u>(1,367,496)</u>	<u>94,889</u>	<u>107,041</u>	<u>7,933,425</u>
<b>Restricted funds</b>						
Rabbit Area	5,376	-	-	(4,379)	-	997
Sand School	32,200	800	-	(30,450)	-	2,550
Cabin Appeal	20,000	-	-	(20,000)	-	-
Kennel refurbishment	-	30,757	(128)	(30,629)	-	-
Road to recovery	-	1,855	(1,855)	-	-	-
WT New Cattery	-	11,912	-	(9,431)	-	2,481
Tilly operation	-	1,033	(1,033)	-	-	-
Beau operation	-	225	(225)	-	-	-
	<u>57,576</u>	<u>46,582</u>	<u>(3,241)</u>	<u>(94,889)</u>	<u>-</u>	<u>6,028</u>
<b>Total restricted funds</b>	<u>57,576</u>	<u>46,582</u>	<u>(3,241)</u>	<u>(94,889)</u>	<u>-</u>	<u>6,028</u>
<b>Total funds</b>	<u>7,554,320</u>	<u>1,648,829</u>	<u>(1,370,737)</u>	<u>-</u>	<u>107,041</u>	<u>7,939,453</u>

The specific purposes for which the funds are to be applied are as follows:

The Sand School restricted fund was money raised to remove and repair the Sand School surface, to update the drainage and erect new fencing to allow our rescued horses to use the Sand School.

The Cabin Appeal was to raise funds for a portacabin at the Church Knowle site.

The Cattery appeal is to raise monies for ongoing refurbishment to the Wingletang Cattery.

The Kennels fund raised monies for the refurbishment of the Wingletang Kennels.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 24 Analysis of net assets between funds

#### Group

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	3,095,004	-	3,095,004
Fixed asset investments	3,702,318	-	3,702,318
Current assets	1,118,434	3,811	1,122,245
Current liabilities	(118,912)	-	(118,912)
Total net assets	<u>7,796,844</u>	<u>3,811</u>	<u>7,800,655</u>

#### Charity

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	3,078,653	-	3,078,653
Fixed asset investments	3,702,418	-	3,702,418
Current assets	1,018,911	3,811	1,022,722
Current liabilities	(105,350)	-	(105,350)
Total net assets	<u>7,694,632</u>	<u>3,811</u>	<u>7,698,443</u>

### 25 Analysis of net funds

#### Group

	At 1 October 2021	Cash flow	At 30 September 2022
	£	£	£
Cash at bank and in hand	1,002,012	(434,828)	567,184
Net debt	<u>1,002,012</u>	<u>(434,828)</u>	<u>567,184</u>

#### Charity

	At 1 October 2021	Cash flow	At 30 September 2022
	£	£	£
Cash at bank and in hand	1,002,012	(434,828)	567,184
Net debt	<u>1,002,012</u>	<u>(434,828)</u>	<u>567,184</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 26 Related party transactions

#### Charity

During the year the charity made the following related party transactions:

#### **Margaret Green Animal Rescue (Trading) Limited**

((Margaret Green Animal Rescue holds 100% of the issued share capital))

Management fees were charged to Margaret Green Animal Rescue (Trading) Limited totalling £6,000 (2021:£6,000) and internal recharges totalling £148,589 (2021:£55,838) in relation to boarding costs for the year. At the year end £23,133 (2021:£19,554 due from) was due to Margaret Green Animal Rescue (Trading) Limited in respect of net debtor and creditor balances. A further £Nil (2021: £2,042) was owed by the trading company to the CIO in relation to expenses paid on its behalf.

A concessionary loan has been provided to Margaret Green Animal Rescue (Trading) Limited totalling £Nil (2020: £Nil) in the year and repayments of £6,445 (2021:£Nil) were made during the year. At the year end the total loan balance due from Margaret Green Animal Rescue (Trading) Limited was £59,225 (2021:£63,945). Interest at 3% was charged on the loan amounting to £1,725 (2021: £1,862.)

A donation of £62,550 (2021: £Nil) was paid to the charity from its trading subsidiary Margaret Green Animal Rescue (Trading) Limited.

At the year end £100 was due in respect of share capital and is included in other creditors. At the balance sheet date the amount due from Margaret Green Animal Rescue (Trading) Limited was £82,358 (2021:£85,541).

**MARGARET GREEN ANIMAL RESCUE**

England & Wales - Charity number 1167990

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# Accounts

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**MARGARET GREEN ANIMAL RESCUE**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**



Edwards & Keeping

Chartered Accountants

# MARGARET GREEN ANIMAL RESCUE

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# MARGARET GREEN ANIMAL RESCUE

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Chief Executive Officer</b>	Mr G Wright (resigned 21 October 2021) Mr M Devereux (Acting CEO October 2021- February 2022) Mr N Mason (appointed 28 February 2022)
<b>Trustees</b>	Mr M Devereux Mr M Nathan Mrs L Suchanek Mr A Simons Mr D Walker Mr K Reynolds
<b>Principal Office</b>	Margaret Green Animal Rescue Church Knowle Wareham Dorset BH20 5NQ
<b>Charity Registration Number</b>	1167990
<b>Solicitors</b>	Taylor Rose MW Stuart House St Johns Street Peterborough PE1 5DD
<b>Bankers</b>	NatWest 5 Old Christchurch Road BOURNEMOUTH Dorset BH1 1DU  Lloyds 15 Blackheath Village London SE3 9LH
<b>Investment Managers</b>	Hermes Property Unit Trust Lloyds Chambers 1 Portsoken Street London EC1 8HZ  Redmayne Bentley 139 Commercial Road Ashley Cross Poole Dorset
<b>Auditor</b>	Edwards & Keeping Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Rescue Centres</b>	Church Knowle, Wareham, Dorset, BH20 5NQ  Lincoln Farm, Bere Road, Winterborne Kingston, Blandford, Dorset, DT11 9BP  Wingletang, Brentor Road, Heathfield, Tavistock, Devon, PL19 0LF

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable incorporated organisation for the year ended 30 September 2021.

### Trustees' Report 2020/21

We continue to put the health and welfare of all our animals at the very core of everything we do and in doing so we make a significant difference to the lives of the animals in our care.

We have continued to experience the effects of both the pandemic, and changes in public behaviour which is evidenced across our sector. Animal movements through our three centres have reduced by 20% through a combination of unwanted pets being passed on through family and friends during lockdown, and also an increase in animal purchases and sales online.

We are then seeing the effects of that by receiving in animals, particularly dogs, which have significant medical and behavioural issues through lack of proper socialization in the early weeks and months of their lives or lack of effective veterinary care. Often these animals have been passed through a number of owners before being put into rescue. Whilst we achieve success following extensive medical treatment and/or behavioural rehabilitation, this is increasing the time period these animals must remain in our care prior to adoption. We are concerned that this trend will increase in the coming months and years following changes in pet purchasing habits during Covid lockdown.

By careful management of expenditure and more focused appeals the Charity has nevertheless performed well. Of particular relevance is the requirement to account for legacy income at the time that legacies are reported as against received and we were fortunate this year to have received outstanding legacy income so that our overall cashflow remained positive.

We continue to change and improve the lives of the animals we care for on a daily basis. Our heartfelt thanks go out to all staff and volunteers; without their help, expertise, and passion to meet our values, it would not be possible for us to offer the high levels of animal welfare we pride ourselves on. The pandemic has of course had a major impact on our volunteers who have been unable to visit our centres or work in our Charity Shops for much of the period. For that reason we have not made a statement of volunteer hours and financial value this year.

### Objectives and activities

The objectives and values of the Charity are to

#### Rescue, Care, Rehome and Support

We will Rescue homeless, abandoned, neglected or mistreated animals, ensuring Veterinary Care, rehabilitation and respect for each animal. Finding suitable forever homes for the pets in our care to be Rehomed, and providing lifelong Support for owners and their rescued pets.

As part of this we abide by the Five Freedoms for Animal Welfare

1. Freedom from hunger or thirst, by ensuring easy access to fresh water, and a suitable diet to maintain a full and healthy life
2. Freedom from discomfort by providing the appropriate environment including shelter and a resting area which is both comfortable and safe
3. Freedom from pain, injury or disease wherever possible from prevention, or the early detection and rapid diagnosis and treatment
4. Freedom to express (most) normal behaviour by providing sufficient space, proper facilities, enrichment programmes and company of the animal's own kind
5. Freedom from fear and distress by ensuring our conditions and treatment avoid any mental suffering

To achieve our objectives we invest in resources that will allow us to increase the number of animals we are in a position to help, whilst ensuring that the high level of care is not compromised.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### ***Public benefit***

The trustees have given due regard to public benefit when planning the charity's activities in accordance with the Charity Commission's guidance on public benefit. Our activities of rescuing homeless, abandoned, neglected or mistreated animals are in the public benefit as we care for the animals that some of the public are no longer able or willing to do.

### **Financial review**

The financial statements on the following pages provide full details of the results for the year and the charity's financial position at the year end. In summary the Charity has achieved a financial surplus of £447,615 compared with the deficit of £331,262 in the previous financial year.

The Board of Trustees consider the Charity a sustainable and financially strong animal welfare charity. Our plans for the next three years will be based on our determination to maintain our commitment to animal welfare across our geographic region supported by our ongoing financial performance.

We are already committed to major improvements at our Wingletang Centre with a new Cattery Unit in progress and plans for refurbishment of our main Dog Kennel Unit there commencing in early 2022.

### ***Policy on reserves***

The trustees have identified the following financial risks to the charity: dependence upon legacy income and the risk that this may not be forthcoming; and prolonged site closure due to infection, government-imposed restriction of movement or widespread property damage; both of which would result in loss of income from charitable activity and donations. We have calculated that either of these things could result in a loss of approximately £600,000 per annum until such a time as normal business activity resumes. The trustees have decided that it is therefore prudent to keep approximately 3 years' assumed losses in reserve, which would amount to £1,800,000. This is entitled the Financial Risk Reserve.

The trustees have then set aside a number of other designated funds:

- A Depreciation Reserve of £2,566,317 has been established equivalent to the value of Depreciable Fixed Assets; these are the three centres which provide all animal welfare capability.
- An Investment Reserve of £2,141,233 has been established consisting of our Agricultural and other rental assets in Lincolnshire, and other investments which generate essential annual investment income towards our operating costs.

The net result of these various Reserves and Designated Funds is that all the Trustees consider that a Free Reserve for day to day cash flow management should be maintained; this would currently be in the order of £1,200,000.

Restricted income from donations is spent in accordance with the donors' wishes.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### **Achievements and performance**

Our Key Performance Indicators (KPIs) cover Finances, Animal Care, and Customer Care.

A statement of our Financial Performance is detailed above.

Our overall animal movements during this period have decreased due to the pandemic. The total animals in our care throughout the period declined by some 20% although we have seen a slight increase in stray dogs being placed with us by local authorities which is also a concern. Being closed down by Covid restrictions for part of the year we rehomed 613 animals in 2020/21 (837 in 2019/20).

Our Charity Shops have been increased to six in number and we are delighted to report that the financial contribution from these shops is further increasing, clearly demonstrating that the value of our investment in shops and a very successful retail team.

We continue to seek regular feedback from all our customers and supporters and are pleased to receive extremely positive messages of support and thanks alike. Being a local and regional Charity shows that we have a greater relevance to those in our communities.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

Our immediate aim is to continue to rehome all animal species where they are most likely to enjoy a full and happy life, and to generate funding to provide the standard of care which is required to do this.

Longer term our aims are to make better use of the land resource we have available to enable us to increase the number of animals which we can assist.

The Board of Trustees is delighted to have been able to appoint a new Chief Executive who has extensive experience of the animal welfare sector. We will work with the new CEO during 2022 to prepare and implement a 3 year strategic plan. In addition to further investment in animal facilities, we anticipate developing major plans for visitor engagement and education at our main Church Knowle centre.

In addition to the refurbishment of animal facilities undertaken across all three centres during the reporting period we have now commenced a major project at our Wingletang Rescue and Rehoming Centre to replace our ageing cattery; we envisage this will complete in April 2022. We are also commencing the refurbishment of our main kennel block at Wingletang. This will be a much needed improvement as we again aim to bring these areas up to the current standard for animal welfare. Neither of these have been updated for 20 years and we do not feel they offer the best possible facilities for the rescue dogs and cats that come into the centre.

Within our new strategic plan is expected to be a further development of our Retail offer with plans for further shops if considered suitable by the Board of Trustees.

### **Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems and reports have been established so that necessary steps can be taken to manage these risks. This is reviewed at every meeting of the trustees.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

---

### **Structure, governance and management**

#### ***Nature of governing document***

The charity operated since it was founded in 1965 as an “unincorporated” organisation. Following new Charity Commission guidance we changed our legal status into a “Charitable Incorporated Organisation” (CIO) as of the 1st October 2016. The charity now has a new charity number, but its aims and objectives remain the same. The Board of Trustees govern the charity, and into which were transferred all the assets and liabilities of the previous charity.

Trustees are appointed following recognition by the board of a desirable skills or expertise shortage, and recruited following recommendations by trustees. All trustees receive an induction into the charity including visits to the rescue centres, and governance and financial information in accordance with Charity Commission guidelines. The charity currently has 6 Trustees who meet every other month to review the activities and the performance of the charity, including financial reviews, operational issues, and risk management.

Day to day management of the charity is delegated to the Chief Executive, who is assisted by a management team running the Rescue Centres and Commercial businesses.

In April 2016 a Trading Company was created to separate the risks of the commercial operations from the charity’s activities. The Trading Company incorporates all income from commercial boarding, online sales, and retail activity.

Staff remuneration is reviewed annually and considers the current financial performance of the charity, statutory requirements in respect of minimum/living wage limits, current rate of inflation and comparable pay rates within the charity sector.

#### **Governing Document**

The Constitution of the Charitable Incorporated Organisation was registered with the Charity Commission on the 1st July 2016.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 5 May 2022 and signed on its behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees of Margaret Green Animal Rescue are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 May 2022 and signed on its behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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### Opinion

We have audited the financial statements of Margaret Green Animal Rescue (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 September 2021, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 September 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## MARGARET GREEN ANIMAL RESCUE

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE

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We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including risk of override of controls) and determined that the principal risks were related to the posting of manual journals to manipulate financial performance, management bias through judgements and assumptions is significant accounting estimates, in particular in relation to the recognition of legacy income and significant one-off or unusual transactions.

As part of the audit we gained an understanding of the legal and regulatory framework and carried out the following;

- Performed audit procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Agreeing the financial statement disclosures complied with applicable legislation
- Enquiries of management, review of minutes of meetings of those charged with governance
- Challenging assumptions made by management in their significant accounting estimates

Because of our inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **MARGARET GREEN ANIMAL RESCUE**

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MARGARET GREEN ANIMAL RESCUE**

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This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Edwards & Keeping (Statutory Auditor)

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

24 May 2022

Edwards & Keeping is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

## MARGARET GREEN ANIMAL RESCUE

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021 (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	1,316,407	46,582	1,362,989	858,119
Charitable activities	4	111,840	-	111,840	139,641
Other trading activities	5	406,560	-	406,560	328,870
Investment income	6	139,154	-	139,154	133,460
Total income		<u>1,973,961</u>	<u>46,582</u>	<u>2,020,543</u>	<u>1,460,090</u>
<b>Expenditure on:</b>					
Raising funds	7	(327,007)	(128)	(327,135)	(268,562)
Charitable activities	8	<u>(1,349,721)</u>	<u>(3,113)</u>	<u>(1,352,834)</u>	<u>(1,394,572)</u>
Total expenditure		(1,676,728)	(3,241)	(1,679,969)	(1,663,134)
Gains/losses on investment assets		<u>107,041</u>	<u>-</u>	<u>107,041</u>	<u>(128,218)</u>
Net income/(expenditure)		404,274	43,341	447,615	(331,262)
Transfers between funds		<u>94,889</u>	<u>(94,889)</u>	<u>-</u>	<u>-</u>
Net movement in funds		499,163	(51,548)	447,615	(331,262)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>7,512,961</u>	<u>57,576</u>	<u>7,570,537</u>	<u>7,901,799</u>
Total funds carried forward	24	<u>8,012,124</u>	<u>6,028</u>	<u>8,018,152</u>	<u>7,570,537</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 24.

# MARGARET GREEN ANIMAL RESCUE

(REGISTRATION NUMBER: 1167990)

## CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	2,566,317	2,503,573
Investments	16	<u>3,759,314</u>	<u>4,186,627</u>
		<u>6,325,631</u>	<u>6,690,200</u>
<b>Current assets</b>			
Stocks	17	10,748	11,530
Debtors	18	687,228	447,882
Cash at bank and in hand		<u>1,094,120</u>	<u>501,470</u>
		1,792,096	960,882
<b>Creditors: Amounts falling due within one year</b>	19	<u>(99,575)</u>	<u>(80,545)</u>
<b>Net current assets</b>		<u>1,692,521</u>	<u>880,337</u>
<b>Net assets</b>		<u>8,018,152</u>	<u>7,570,537</u>
<b>Funds of the group:</b>			
<b>Restricted funds</b>		6,028	57,576
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>8,012,124</u>	<u>7,512,961</u>
<b>Total funds</b>	24	<u>8,018,152</u>	<u>7,570,537</u>

The financial statements on pages 11 to 37 were approved by the trustees, and authorised for issue on 5 May 2022 and signed on their behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

(REGISTRATION NUMBER: 1167990)

## BALANCE SHEET AS AT 30 SEPTEMBER 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	2,540,704	2,481,493
Investments	16	<u>3,759,414</u>	<u>4,186,727</u>
		<u>6,300,118</u>	<u>6,668,220</u>
<b>Current assets</b>			
Debtors	18	725,761	506,615
Cash at bank and in hand		<u>1,002,012</u>	<u>451,320</u>
		1,727,773	957,935
<b>Creditors: Amounts falling due within one year</b>	19	<u>(88,438)</u>	<u>(71,835)</u>
<b>Net current assets</b>		<u>1,639,335</u>	<u>886,100</u>
<b>Net assets</b>		<u>7,939,453</u>	<u>7,554,320</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		6,028	57,576
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>7,933,425</u>	<u>7,496,744</u>
<b>Total funds</b>	24	<u>7,939,453</u>	<u>7,554,320</u>

The financial statements on pages 11 to 37 were approved by the trustees, and authorised for issue on 5 May 2022 and signed on their behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		447,615	(331,262)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	10	129,132	127,544
Investment income	6	(139,154)	(133,460)
Revaluation of investments		<u>(104,964)</u>	<u>136,218</u>
		332,629	(200,960)
<b>Working capital adjustments</b>			
Decrease in stocks	17	782	2,352
(Increase)/decrease in debtors	18	(239,346)	36,450
Increase/(decrease) in creditors	19	<u>19,030</u>	<u>(2,571)</u>
Net cash flows from operating activities		<u>113,095</u>	<u>(164,729)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	327	4,775
Purchase of tangible fixed assets	15	(191,876)	(51,789)
Rental income	6	78,224	69,029
Purchase of investments		(240,385)	(2,213,914)
Sale of investments		526,932	1,992,763
Investment transfer from cash		245,730	-
Income from dividends	6	<u>60,603</u>	<u>59,656</u>
Net cash flows from investing activities		<u>479,555</u>	<u>(139,480)</u>
Net increase/(decrease) in cash and cash equivalents		592,650	(304,209)
Cash and cash equivalents at 1 October		<u>501,470</u>	<u>805,679</u>
Cash and cash equivalents at 30 September		<u>1,094,120</u>	<u>501,470</u>

All of the cash flows are derived from continuing operations during the above two periods.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 1 Charity status

Margaret Green Animal Rescue is a registered charitable incorporated organisation (CIO), registration number 1167990, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The address of its registered office is:

Margaret Green Animal Rescue  
Church Knowle  
Wareham  
Dorset  
BH20 5NQ

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published October 2019. They also comply with the Charities Act 2011.

#### Basis of preparation

Margaret Green Animal Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

#### Departures from the Charities Regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 September 2021.

No statement of financial activities is presented for the charity as permitted by Charities SORP. The charity made a surplus after tax for the financial year of £385,132 (2020- deficit of £332,277).

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

### **Going concern**

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

### **Judgements**

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements: The recognition of legacies.

### **Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The measurement of legacy debtors. Legacies are accounted for when the receipt is probable and the value can be reliably measured. Legacies are accrued as at 30 September 2021 were £511,350 (2020 -£297,437).

The measurement of fair value of the investment property. Investment property is included at the trustee's best belief of fair value. Investment property is valued at £2,141,233 (2020:£2,141,233).

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

### ***Grants receivable***

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity.

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources expended when they are distributed. They are valued at the amount the charity would have to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have to pay to acquire the.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### ***Charitable activities***

Income from charitable activities includes income recognised as earned (as the goods or services are provided) under contract.

### ***Other income***

Rents receivable are accounted for on an accruals basis. Retail income is recognised at the point of sale.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	50 years straight line basis
Equipment and fittings	25%-35% reducing balance basis
Motor Vehicles	4 years straight line basis
Site Improvements	20 years straight line basis
IT equipment	4 years straight line basis
Shop fittings	6 years straight line basis

### **Investment properties**

Freehold land and buildings which are held primarily for either rental income or capital appreciation are included at fair value.

Unrealised gains and losses represent the movement in fair values during the year and are credited or charged to the Statement of Financial Activities based on the fair value at the year end.

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at fair value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their fair value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in fair values during the year and are credited or charged to the Statement of Financial Activities based on the fair value at the year end.

### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out basis (FIFO).

Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Concessionary loans**

Concessionary loans include those receivable from third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Designated funds include:

Financial risk reserve, which is maintained in order to mitigate the risk of identified financial risks.

An investment reserve, which is designed to match the value of investment property and cash held for investment property investment at the year-end.

A depreciation reserve, which is designed to match the net book value of land and depreciable tangible fixed assets at the year end.

Under the terms of the Trust Deed, the Trustees may at any time, at their discretion, apply the whole or any part of the capital of the Charity towards the objects of the Charity.

Further details of each fund are disclosed in note 21.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 3 Income from donations and legacies

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;				
Donations from individuals	202,756	44,782	247,538	227,536
Legacies	886,796	-	886,796	347,006
Gift aid reclaimed	28,050	-	28,050	29,492
Grants, including capital grants;				
Government grants	198,805	-	198,805	192,985
Grants from other charities	-	1,800	1,800	61,100
	<u>1,316,407</u>	<u>46,582</u>	<u>1,362,989</u>	<u>858,119</u>

### 4 Income from charitable activities

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Other income	28,998	28,998	42,507
Adoptions	62,708	62,708	82,803
Boarding	20,134	20,134	14,331
	<u>111,840</u>	<u>111,840</u>	<u>139,641</u>

### 5 Income from other trading activities

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Trading income;			
Shop income from sale of donated goods and services	4,423	4,423	4,852
Trading company	339,843	339,843	288,845
Local fundraising and street collection income	62,294	62,294	35,173
	<u>406,560</u>	<u>406,560</u>	<u>328,870</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 6 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Income from dividends;			
Dividends receivable from other listed investments	60,603	60,603	59,656
Interest receivable and similar income;			
Interest receivable on bank deposits	327	327	4,775
Income from rents	78,224	78,224	69,029
	<u>139,154</u>	<u>139,154</u>	<u>133,460</u>

### 7 Expenditure on raising funds

#### a) Investment management costs

	Unrestricted Funds £	Restricted funds £	Total 2021 £	Total 2020 £
Costs of generating donations and legacies	10,244	128	10,372	2,963
Costs of trading activities	309,232	-	309,232	256,067
Investment management costs	7,531	-	7,531	9,532
	<u>327,007</u>	<u>128</u>	<u>327,135</u>	<u>268,562</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2021 £	Total 2020 £
Food and consumables	14,909	-	14,909	19,608
Veterinary fees- Beau operation	225	-	225	-
Veterinary fees -Winnie	1,855	-	1,855	-
Veterinary fees-Rex	-	-	-	1,384
Veterinary fees - Tilly operation	1,033	-	1,033	-
Veterinary fees	108,310	-	108,310	114,275
Wages and salaries	591,893	-	591,893	615,184
Staff NIC (Employers)	39,152	-	39,152	37,254
Employers pension	13,235	-	13,235	12,505
Rates	17,055	-	17,055	20,202
Light, heat and power	44,033	-	44,033	43,478
Insurance	11,037	-	11,037	10,274
Repairs and maintenance	67,121	-	67,121	70,114
Telephone and fax	23,565	-	23,565	21,245
Computer software and maintenance costs	29,990	-	29,990	29,920
Printing, postage and stationery	12,524	-	12,524	13,937
Sundry expenses	81	-	81	152
Cleaning, clothing, health and safety	12,104	-	12,104	21,153
Motor expenses	13,902	-	13,902	14,362
Advertising	13,159	-	13,159	8,423
Redundancy costs	2,845	-	2,845	-
Trade subscriptions	715	-	715	715
Wages and salaries-Admin & marketing	-	177,692	177,692	176,736
Staff NIC (Employers)-Admin & marketing	-	14,878	14,878	14,527
Staff training	-	1,586	1,586	795
Staff welfare	-	1,280	1,280	2,410
Staff recruitment	-	150	150	314
Legal and professional fees	-	7,361	7,361	10,413
Bank charges	-	4,855	4,855	4,962
Credit card charges	-	254	254	245
Depreciation of freehold property	-	50,899	50,899	60,549
Depreciation of short leasehold property	-	32,190	32,190	23,966
Depreciation of fixtures and fittings	-	12,361	12,361	11,710
Depreciation of motor vehicles	-	23,019	23,019	24,659
Governance costs	-	7,566	7,566	9,101
	<u>1,018,743</u>	<u>334,091</u>	<u>1,352,834</u>	<u>1,394,572</u>

£1,350,730 of the above expenditure was attributable to unrestricted funds (2020: £1,393,188) and £3,113 (2020:£1,384) to restricted funds.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 9 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Audit fees			
Audit of the financial statements	6,048	6,048	7,855
Trustees remuneration and expenses	672	672	585
Other governance costs	846	846	661
	<u>7,566</u>	<u>7,566</u>	<u>9,101</u>

### 10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Audit fees	6,048	7,550
Depreciation of fixed assets	<u>129,132</u>	<u>128,482</u>

### 11 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

#### Mr M Devereux

£672 (2020: £585) of expenses were reimbursed to Mr M Devereux during the year, all of which was donated back to the Charity with Gift Aid benefit.

£606 was costs met by the charity for trustees meetings attended by all trustees and the cost of one trustee visiting other animal centres.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 12 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	927,859	926,287
Social security costs	63,840	74,588
Employers' pension	15,697	14,780
	<u>1,007,396</u>	<u>1,015,655</u>

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Admin	5	5
Marketing and fundraising	4	4
Retail	10	9
Church Knowle	17	20
Lincoln Farm	9	13
Wingletang	8	8
	<u>53</u>	<u>59</u>

The number of employees whose emoluments fell within the following bands was:

	2021	2020
	No	No
£60,001 - £70,000	<u>1</u>	<u>1</u>

### 13 Auditors' remuneration

	2021	2020
	£	£
Audit of the financial statements	<u>6,048</u>	<u>7,855</u>

### 14 Taxation

The group is a registered charity and is therefore exempt from taxation.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 15 Tangible fixed assets

#### Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2020	2,761,652	82,232	110,725	2,954,609
Additions	<u>178,729</u>	<u>13,147</u>	<u>-</u>	<u>191,876</u>
At 30 September 2021	<u>2,940,381</u>	<u>95,379</u>	<u>110,725</u>	<u>3,146,485</u>
<b>Depreciation</b>				
At 1 October 2020	314,767	53,475	82,794	451,036
Charge for the year	<u>92,114</u>	<u>12,361</u>	<u>24,657</u>	<u>129,132</u>
At 30 September 2021	<u>406,881</u>	<u>65,836</u>	<u>107,451</u>	<u>580,168</u>
<b>Net book value</b>				
At 30 September 2021	<u>2,533,500</u>	<u>29,543</u>	<u>3,274</u>	<u>2,566,317</u>
At 30 September 2020	<u>2,446,885</u>	<u>28,757</u>	<u>27,931</u>	<u>2,503,573</u>

Included within the net book value of land and buildings above is £2,510,152 (2020 - £2,048,229) in respect of freehold land and buildings and £23,348 (2020 - £398,656) in respect of leaseholds.

#### Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2020	2,723,036	82,232	104,175	2,909,443
Additions	<u>164,533</u>	<u>13,147</u>	<u>-</u>	<u>177,680</u>
At 30 September 2021	<u>2,887,569</u>	<u>95,379</u>	<u>104,175</u>	<u>3,087,123</u>
<b>Depreciation</b>				
At 1 October 2020	293,319	53,475	81,156	427,950
Charge for the year	<u>83,089</u>	<u>12,361</u>	<u>23,019</u>	<u>118,469</u>
At 30 September 2021	<u>376,408</u>	<u>65,836</u>	<u>104,175</u>	<u>546,419</u>
<b>Net book value</b>				
At 30 September 2021	<u>2,511,161</u>	<u>29,543</u>	<u>-</u>	<u>2,540,704</u>
At 30 September 2020	<u>2,429,717</u>	<u>28,757</u>	<u>23,019</u>	<u>2,481,493</u>

Included within the net book value of land and buildings above is £2,510,152 (2020 - £2,429,717 ) in respect of freehold land and buildings and £1,009 (2020-£Nil ) in respect of leaseholds.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 16 Fixed asset investments

#### Group

	2021 £	2020 £
Investment properties	2,141,233	2,141,233
Other investments	1,618,081	2,045,394
	<u>3,759,314</u>	<u>4,186,627</u>

#### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 October 2020	<u>2,141,233</u>
<b>Provision</b>	
At 30 September 2021	<u>-</u>
<b>Net book value</b>	
At 30 September 2021	<u>2,141,233</u>
At 30 September 2020	<u>2,141,233</u>

The charitable incorporated organisation owns two investment properties.

The first investment property was valued at £965,000 at January 2019 and the trustees believe this to still reflect the fair value.

In relation to the second property the trustees consider the purchase price in the previous year of £1,176,233 to be the equivalent of the fair value as at 30 September 2021.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### Other investments

	Hermes investments £	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>			
At 1 October 2020	1,052,053	993,341	2,045,394
Revaluation	44,952	60,012	104,964
Additions	-	240,385	240,385
Disposals	<u>(526,024)</u>	<u>(908)</u>	<u>(526,932)</u>
At 30 September 2021	570,981	1,292,830	1,863,811
Transfer from cash	<u>-</u>	<u>(245,730)</u>	<u>(245,730)</u>
<b>Net book value</b>			
At 30 September 2021	<u>570,981</u>	<u>1,047,100</u>	<u>1,618,081</u>
At 30 September 2020	<u>1,052,053</u>	<u>993,341</u>	<u>2,045,394</u>

The investments were valued by Hermes Property Trust Limited based on the bid market price as at 30 September 2021.

The Redmayne Bentley investments were valued at the closing market price as at 30 September 2021.

### Charity

	2021 £	2020 £
Investment properties	2,141,233	2,141,233
Shares in group undertakings and participating interests	100	100
Other investments	<u>1,618,081</u>	<u>2,045,394</u>
	<u>3,759,414</u>	<u>4,186,727</u>

### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 October 2020	<u>2,141,233</u>
<b>Provision</b>	
At 30 September 2021	<u>-</u>
<b>Net book value</b>	
At 30 September 2021	<u>2,141,233</u>
At 30 September 2020	<u>2,141,233</u>

There has been no valuation of investment property by an independent valuer.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 October 2020	100	100
At 30 September 2021	100	100
<b>Net book value</b>		
At 30 September 2021	100	100
At 30 September 2020	100	100

### Other investments

	Hermes investments £	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>			
At 1 October 2020	1,052,053	993,341	2,045,394
Revaluation	44,952	60,012	104,964
Additions	-	240,385	240,385
Disposals	(526,024)	(908)	(526,932)
At 30 September 2021	570,981	1,292,830	1,863,811
Transfer from cash	-	(245,730)	(245,730)
<b>Net book value</b>			
At 30 September 2021	570,981	1,047,100	1,618,081
At 30 September 2020	1,052,053	993,341	2,045,394

### 17 Stock

	Group 2021 £	2020 £	Charity 2021 £
Finished goods	10,748	11,530	-

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 18 Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	1,724	6,993	1,724	6,993
Due from group undertakings	-	-	85,541	91,752
Prepayments	85,395	27,424	68,174	17,452
Other debtors and accrued income	587,547	400,826	569,540	386,615
VAT recoverable	11,780	12,639	-	3,803
Other debtors	782	-	782	-
	<u>687,228</u>	<u>447,882</u>	<u>725,761</u>	<u>506,615</u>

Charity debtors includes £57,500 receivable after more than one year.

### 19 Creditors: amounts falling due within one year

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade creditors	36,813	39,757	33,192	38,984
Other taxation and social security	30,566	15,170	30,566	15,170
VAT grant repayable	898	-	898	-
Other creditors	5,405	4,223	5,120	4,224
Accruals	25,893	21,395	18,662	13,457
	<u>99,575</u>	<u>80,545</u>	<u>88,438</u>	<u>71,835</u>

### 20 Operating lease income

Total future minimum lease income under non-cancellable operating leases are as follows:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
<b>Land and buildings</b>				
Within one year	67,500	67,500	67,500	67,500
Between one and five years	270,000	270,000	270,000	270,000
After five years	270,000	337,500	270,000	337,500
	<u>607,500</u>	<u>675,000</u>	<u>607,500</u>	<u>675,000</u>

### 21 Pension and other schemes

#### Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £13,235 (2020 £12,505).

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 22 Commitments

#### Group

##### Capital commitments

The charity has begun a number of projects to build a new cattery and to upgrade dog kennel facilities at the Wingletang site. The expected cost of all these projects is expected to be in the region of £750,000 to £1 million.

##### Other financial commitments

The total amount of financial commitments not included in the balance sheet is £245,849 (2020-£178,433).

### 23 Contingent assets

#### Group

The charity received residual legacies post year end of £53,193 which for which amounts were not agreed before 30 September 2021 but the charity was aware of a potential entitlement..

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 24 Funds

#### Group

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>						
<b>General</b>						
General Funds	1,188,155	1,973,961	(1,547,596)	(216,987)	107,041	1,504,574
<b>Designated</b>						
Depreciation Reserve	2,503,573	-	(129,132)	191,876	-	2,566,317
Investment Reserve	2,141,233	-	-	-	-	2,141,233
Financial Risk	1,680,000	-	-	120,000	-	1,800,000
	<u>6,324,806</u>	<u>-</u>	<u>(129,132)</u>	<u>311,876</u>	<u>-</u>	<u>6,507,550</u>
<b>Total unrestricted funds</b>	<u>7,512,961</u>	<u>1,973,961</u>	<u>(1,676,728)</u>	<u>94,889</u>	<u>107,041</u>	<u>8,012,124</u>
<b>Restricted funds</b>						
Rabbit Area	5,376	-	-	(4,379)	-	997
Sand School	32,200	800	-	(30,450)	-	2,550
Cabin Appeal	20,000	-	-	(20,000)	-	-
Kennel refurbishment	-	30,757	(128)	(30,629)	-	-
Road to recovery	-	1,855	(1,855)	-	-	-
WT New cattery	-	11,912	-	(9,431)	-	2,481
Tilly operations	-	1,033	(1,033)	-	-	-
Beau operation	-	225	(225)	-	-	-
<b>Total restricted funds</b>	<u>57,576</u>	<u>46,582</u>	<u>(3,241)</u>	<u>(94,889)</u>	<u>-</u>	<u>6,028</u>
<b>Total funds</b>	<u>7,570,537</u>	<u>2,020,543</u>	<u>(1,679,969)</u>	<u>-</u>	<u>107,041</u>	<u>8,018,152</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>						
<i>General</i>						
General Funds	970,777	1,401,130	(1,534,206)	478,672	(128,218)	1,188,155
<i>Designated</i>						
Depreciation Reserve	2,579,328	-	(127,544)	51,789	-	2,503,573
Investment Reserve	2,671,694	-	-	(530,461)	-	2,141,233
Financial Risk	1,680,000	-	-	-	-	1,680,000
	<u>6,931,022</u>	<u>-</u>	<u>(127,544)</u>	<u>(478,672)</u>	<u>-</u>	<u>6,324,806</u>
<b>Total unrestricted funds</b>	<u>7,901,799</u>	<u>1,401,130</u>	<u>(1,661,750)</u>	<u>-</u>	<u>(128,218)</u>	<u>7,512,961</u>
<b>Restricted funds</b>						
Rabbit Area	-	5,376	-	-	-	5,376
Sand School	-	32,200	-	-	-	32,200
Rex operation	-	1,384	(1,384)	-	-	-
Cabin Appeal	-	20,000	-	-	-	20,000
<b>Total restricted funds</b>	<u>-</u>	<u>58,960</u>	<u>(1,384)</u>	<u>-</u>	<u>-</u>	<u>57,576</u>
<b>Total funds</b>	<u>7,901,799</u>	<u>1,460,090</u>	<u>(1,663,134)</u>	<u>-</u>	<u>(128,218)</u>	<u>7,570,537</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### Charity

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>						
<b>General</b>						
General	1,215,429	1,602,247	(1,248,757)	(224,472)	107,041	1,451,488
<b>Designated</b>						
Depreciation Reserve	2,460,082	-	(118,739)	199,361	-	2,540,704
Investment Reserve	2,141,233	-	-	-	-	2,141,233
Financial Risk	1,680,000	-	-	120,000	-	1,800,000
	<u>6,281,315</u>	<u>-</u>	<u>(118,739)</u>	<u>319,361</u>	<u>-</u>	<u>6,481,937</u>
<b>Total Unrestricted funds</b>	<u>7,496,744</u>	<u>1,602,247</u>	<u>(1,367,496)</u>	<u>94,889</u>	<u>107,041</u>	<u>7,933,425</u>
<b>Restricted funds</b>						
Rabbit Area	5,376	-	-	(4,379)	-	997
Sand School	32,200	800	-	(30,450)	-	2,550
Cabin Appeal	20,000	-	-	(20,000)	-	-
Kennel refurbishment	-	30,757	(128)	(30,629)	-	-
Road to recovery	-	1,855	(1,855)	-	-	-
WT New Cattery	-	11,912	-	(9,431)	-	2,481
Tilly operation	-	1,033	(1,033)	-	-	-
Beau operation	-	225	(225)	-	-	-
<b>Total restricted funds</b>	<u>57,576</u>	<u>46,582</u>	<u>(3,241)</u>	<u>(94,889)</u>	<u>-</u>	<u>6,028</u>
<b>Total funds</b>	<u>7,554,320</u>	<u>1,648,829</u>	<u>(1,370,737)</u>	<u>-</u>	<u>107,041</u>	<u>7,939,453</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>						
<b>General</b>						
General	955,576	1,142,411	(1,284,801)	530,461	(128,218)	1,215,429
<b>Designated</b>						
Depreciation Reserve	2,579,328	-	(119,246)	-	-	2,460,082
Investment Reserve	2,671,694	-	-	(530,461)	-	2,141,233
Financial Risk	1,680,000	-	-	-	-	1,680,000
	<u>6,931,022</u>	<u>-</u>	<u>(119,246)</u>	<u>(530,461)</u>	<u>-</u>	<u>6,281,315</u>
<b>Total unrestricted funds</b>	<u>7,886,598</u>	<u>1,142,411</u>	<u>(1,404,047)</u>	<u>-</u>	<u>(128,218)</u>	<u>7,496,744</u>
<b>Restricted funds</b>						
Rabbit Area	-	5,376	-	-	-	5,376
Rex Operation	-	1,384	(1,384)	-	-	-
Sand School	-	32,200	-	-	-	32,200
Cabin Appeal	-	20,000	-	-	-	20,000
	<u>-</u>	<u>58,960</u>	<u>(1,384)</u>	<u>-</u>	<u>-</u>	<u>57,576</u>
<b>Total restricted funds</b>	<u>-</u>	<u>58,960</u>	<u>(1,384)</u>	<u>-</u>	<u>-</u>	<u>57,576</u>
<b>Total funds</b>	<u>7,886,598</u>	<u>1,201,371</u>	<u>(1,405,431)</u>	<u>-</u>	<u>(128,218)</u>	<u>7,554,320</u>

The specific purposes for which the funds are to be applied are as follows:

The Sand School restricted fund was money raised to remove and repair the Sand School surface, to update the drainage and erect new fencing to allow our rescued horses to use the Sand School.

The Cabin Appeal was to raise funds for a portacabin at the Church Knowle site.

The Cattery appeal is to raise monies for ongoing refurbishment to the Wingletang Cattery.

The Kennels fund raised monies for the refurbishment of the Wingletang Kennels.

Transfers from the restricted funds to the depreciation reserve were made to reflect the monies spent on fixed assets.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### 25 Analysis of net assets between funds

#### Group

	Unrestricted funds		Restricted funds £	Total funds £
	General £	Designated £		
Tangible fixed assets	-	2,566,317	-	2,566,317
Fixed asset investments	1,618,081	2,141,233	-	3,759,314
Current assets	(13,932)	1,800,000	6,028	1,792,096
Current liabilities	(99,575)	-	-	(99,575)
Total net assets	<u>1,504,574</u>	<u>6,507,550</u>	<u>6,028</u>	<u>8,018,152</u>

#### Charity

	Unrestricted funds		Restricted funds £	Total funds £
	General £	Designated £		
Tangible fixed assets	-	2,540,704	-	2,540,704
Fixed asset investments	1,618,181	2,141,233	-	3,759,414
Current assets	(78,255)	1,800,000	6,028	1,727,773
Current liabilities	(88,438)	-	-	(88,438)
Total net assets	<u>1,451,488</u>	<u>6,481,937</u>	<u>6,028</u>	<u>7,939,453</u>

### 26 Analysis of net funds

#### Group

	At 1 October 2020 £	Cash flow £	At 30 September 2021 £
Cash at bank and in hand	501,470	592,651	1,094,120
Net debt	<u>501,470</u>	<u>592,651</u>	<u>1,094,120</u>

#### Charity

	At 1 October 2020 £	Cash flow £	At 30 September 2021 £
Cash at bank and in hand	451,320	550,692	1,002,012
Net debt	<u>451,320</u>	<u>550,692</u>	<u>1,002,012</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

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### 27 Related party transactions

#### Charity

During the year the charity made the following related party transactions:

#### **Margaret Green Animal Rescue (Trading) Limited**

((Margaret Green Animal Rescue holds 100% of the issued share capital))

Management fees were charged to Margaret Green Animal Rescue (Trading) Limited totalling £6,000 (2020:£6,000) and internal recharges totalling £55,838 (2020:£87,601) in relation to boarding costs for the year. At the year end £19,554 (2020:£26,795 due from) was due to Margaret Green Animal Rescue (Trading) Limited in respect of net debtor and creditor balances. A further £2,042 was owed by the trading company to the CIO in relation to expenses paid on its behalf.

A concessionary loan has been provided to Margaret Green Animal Rescue (Trading) Limited totalling £Nil (2020: £Nil) in the year and repayments of £nil (2020:£6,000) were made during the year. At the year end the total loan balance due from Margaret Green Animal Rescue (Trading) Limited was £63,945 (2020:£62,083). Interest at 3% was charged on the loan amounting to £1,862 (2020: £1,808.)

A donation of £nil (2020: £2,600) was made to the charity from its trading subsidiary Margaret Green Animal Rescue (Trading) Limited.

At the year end £100 was due in respect of share capital and is included in other creditors. At the balance sheet date the amount due from Margaret Green Animal Rescue (Trading) Limited was £85,541 (2020:£91,752).

**MARGARET GREEN ANIMAL RESCUE**

England & Wales - Charity number 1167990

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# Accounts

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**MARGARET GREEN ANIMAL RESCUE**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**



Edwards & Keeping

Chartered Accountants

# MARGARET GREEN ANIMAL RESCUE

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# MARGARET GREEN ANIMAL RESCUE

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Chief Executive Officer</b>	Mr G Wright
<b>Trustees</b>	Mr T Payne (resigned 28 January 2020) Mr M Devereux Mr M Nathan Mrs L Suchanek Mr A Simons Mr D Walker Mr K Reynolds (appointed 24 March 2020)
<b>Principal Office</b>	Margaret Green Animal Rescue Church Knowle Wareham Dorset BH20 5NQ
<b>Charity Registration Number</b>	1167990
<b>Solicitors</b>	Stillwells Solicitors 6 Carlton Crescent Southampton Hampshire SO15 2EY
<b>Bankers</b>	NatWest 5 Old Christchurch Road BOURNEMOUTH Dorset BH1 1DU  Lloyds 15 Blackheath Village London SE3 9LH
<b>Investment Managers</b>	Hermes Property Unit Trust Lloyds Chambers 1 Portsoken Street London EC1 8HZ  Redmayne Bentley 139 Commercial Road Ashley Cross Poole Dorset
<b>Auditor</b>	Edwards & Keeping Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Rescue Centres</b>	Church Knowle, Wareham, Dorset, BH20 5NQ  Lincoln Farm, Bere Road, Winterborne Kingston, Blandford, Dorset, DT11 9BP  Wingletang, Brentor Road, Heathfield, Tavistock, Devon, PL19 0LF

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2020.

### Trustees' Report 2019/20

This year has been one of the most testing in the Charity's history. We continue to put the health and welfare of all our animals at the very core of everything we do and in doing so we make a significant difference to the lives of the animals in our care.

Prior to the pandemic arriving in March 2020 and the subsequent lockdown, the charity was performing well, with the Charity's core activity of rescuing, caring for, and rehoming unwanted animals showing a 21% increase in the number of animals we rehomed.

The financial accounts at the end of February 2020 showed the combined group profits up by £82,755 (28%) for the first 5 months of the financial year compared to the same period in the previous year.

Strong appeals for Rex (see story below) along with a request for wooden kennels at our Wingletang Centre had been very well supported, whilst grants from the Co-op and Animal Friends Insurance were also received in that period.

The Trading Company performed well with strong increases in retail, boarding and rescue centre shop sales.

Then the COVID-19 pandemic arrived, with the first lockdown from 23rd March 2020.

The rescue centres closed to the public with only emergency intake of animals on welfare grounds, and rehoming stopped. The staff at the centres continued to work to look after the animals in our care, although some were furloughed due to low animal numbers at some of our centres, and volunteers were not allowed on site, both to protect themselves during these uncertain times, and to protect the staff still working.

Staff that could, worked from home, and all our retail employees were furloughed with all the charity shops being forced to close.

Whilst our boarding facilities were also closed we did offer emergency boarding free to emergency workers who required additional support due to the increased demands put on them.

Life in lockdown at the rescue centres was very different, with no volunteers or public on site, and with reduced staffing numbers the centres were much quieter. They did however get a significant increase in the demand to adopt animals during lockdown, particularly dogs. These raised many fears, particularly when questioned about their plans when they would go back to work and looking after the dog. Horse rehoming enquires also increased, resulting in 4 horses being rehomed after lockdown to families who had not considered a rescue before.

The level of support we received was significant, from the public wanting to volunteer, to donating items at both the shops and centres, and giving us financial support, culminating in our most successful appeal ever to date, the 'Hope' appeal in the summer newsletter.

Coming out of the first lockdown was a slower process, with the centres starting to rehome again, but still limiting visitors on-site. We adapted our processes with more use of 'Zoom' style meetings with adopters, and managing people on-site by appointment only. The shops opened one by one, and the level of donations received at the shops was significant, due to a lot of people clearing out their homes during lockdown.

The reduction in the number of animals we had on each of our centres unfortunately meant that we had to review our staffing levels, resulting in 3 staff leaving our Lincoln Farm centre with one of those relocating to Wingletang, and 1 at Church Knowle.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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With the help of our staff, volunteers, and supporters, we change the lives of the animals we care for on a daily basis. Our heartfelt thanks go out to all of them as, without their help, expertise, and passion to meet our values, it would not be possible for us to offer the high levels of animal welfare we pride ourselves on. Volunteers form an integral part of the work of the charity, and we very much appreciate the continued support of a very loyal group of volunteers. Volunteers support us with our animal welfare, in our fundraising activities including our retail shops, and in the wider community. Volunteering hours have decreased significantly from 18,636 in 2018/19 to 11,071 in 2019/20 with very few volunteers able to help following the first lockdown in March. We calculate that the financial value of these volunteer hours is £96,539 (£155,983 in 2018/19) and we expect this figure to return to previous levels in the financial year 2020/21 as we open more shops and encourage volunteering across the Charity.

We are dedicated to rescuing and caring for all the animals that come to us, many of whom come to us through no fault of their own, and these are some of their stories which highlight why our work is so important.

### Winnie's lifesaving surgery



Winnie an elderly black Labrador arrived at our Lincoln Farm Rescue and Rehoming Centre in Dorset very late one night after being found abandoned. It quickly became clear to the staff on duty that night that she was showing signs of lethargy and appeared to be very uncomfortable, raising concerns over her welfare.

After being monitored overnight, Winnie was taken straight to the vet in the morning where she was given a health check and an ultrasound. The staff had been right to be concerned, as the ultrasound showed that Winnie was suffering from Pyometra.

Pyometra is a very serious infection of the womb caused by a bacterial infection, which can cause the womb to fill with puss. If left untreated the condition can be fatal and so emergency surgery to remove the infected womb is the only option.

The cost of the surgery was just under £800 in total, however, we were lucky enough to receive a donation from the local council to fund 50% of this and our supporters donated to cover the rest of the cost. Winnie recovered well in her foster home and was subsequently rehomed by them and is living an excellent life.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Rise in obese dogs

Two unrelated Terrier type dogs who came into our Lincoln Farm Centre in Dorset, Susie and Cassie were both overweight and struggling to move around easily. They weighed in at over twice their recommended body weight of around 6.5kg!

Knowing obesity in dogs can cause a variety of health problems we were rightly concerned as one of the most predominant consequence of this is reduced mobility and joint pain, arthritis and even soft tissue injuries.



Both girls were quickly signed up to 'Waggy Weight Watchers' being put on strict 'light' diets and only having the occasional healthy treat. Day by day they managed to walk a little further. Susie and Cassie attended weekly weigh-ins to monitor their weight loss with Susie receiving regular pain relief as the effect of carrying around extra weight for so long has caused her to slip, leading to injury, which in turn reduced her mobility further.

Both of these elderly girls had a long journey ahead to get them down to having a slim waistline, but they enjoyed their regular exercise and play sessions with rewards of cuddles and a tiny treat for their achievements. They left us to go into their forever homes so much healthier than when they arrived.

### Rex the brave

Rex a little 4 year old Terrier came into our care at the Wingletang Centre in an appalling state. The animal welfare team were so shocked that they immediately made an appointment for Rex to see their vet Chris Warren at Westmoor Veterinary Hospital. We feared how the injury had happened and what Rex must have gone through. The vets believe the wounds were caused from a suspected chemical or acid burn.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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The scarring was so bad on Rex's face that he has no eyelids and struggles to blink. Thankfully, his sight wasn't affected and we were able to treat his eyes to stop them getting too dry.

We named him Rex, which means King because he was such a brave boy! Sadly, when he was burnt it not only caused damage to his face but also to his ear, which then led to an infection that wouldn't recover without surgery. We raised the total operation costs of £1,700 and he was able to have the complex operation, removing of the entire ear canal. Not only that, he also has a second procedure called the bulla osteotomy which was performed during the same surgery. This further procedure opened and cleared the bulla of all infected material combined.

As part of Rex's recovery he was pampered with daily facials that moisturised his delicate skin around his face. The best news for Rex is that he found his forever family and continued his recovery at home.



# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### **Sad loss of Fred the Saanen goat**

Unfortunately Fred our beloved Saanen goat passed away in May.

Fred was a very big character at Church Knowle and will be missed by staff, volunteers and visitors alike. He had been a resident at the centre since 2013 when he arrived with his brother Barney after their previous owner lost their land. Fred has had many roles whilst living with us, from showing off his clicker training at our on-site shows, meeting and greeting visitors, and training new staff and volunteers as his gentle nature made him an excellent teacher. Fred was one of the most affectionate goats we have had and although he could take his affection a bit far by sucking and eating people's hair we think this made him all the more special.



Sadly Fred developed a urinary blockage which did not respond to treatment, so we had to make the heart breaking decision to have him put to sleep. Barney is coping well without Fred and is currently sharing a paddock with some sheep next to Cupid and Bubbles our other two goats so he doesn't get lonely.

We are all focusing on the many happy memories we have of Fred.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Neville

Neville the pig has finally found his forever home!



Neville was quite the character and had a lot of 'fans' with many visiting him at our Church Knowle Centre. Coming to the centre in 2014, Neville enjoyed a fulfilling life, responding to clicker training, learning to sit and weave between his carers legs, which was always a great source of amusement for visitors. He also loved a chat with everyone and a good scratch with the broom from his carers. He also became something of a star, featuring in local and national press and hosting his own Instagram page. Within a few hours of Neville going home we received some great photos from his new family. By the looks of it he has fallen on his trotters and settled in well.



# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Joy for Jeff as he joins the Force

One of our rescue dogs is now a fully-fledged Police dog. Jeff, a young English Springer Spaniel who was in rescue at our Wingletang centre needed a forever home where he could focus his boundless energy, working drive and put it to good use. The centre contacted Devon & Cornwall Police Dog Section who came and assessed Jeff and felt he had potential for a future career in the Police.



Fast forward six months and Jeff completed his training with Dorset Police as a detection dog and is now 'on the squad'. To mark his 'graduation' from Police Dog training Jeff was presented with his official Police dog collar at our centre. He received his collar from Niki Ging, Centre Manager at Wingletang with attendance of Matt Devereux, Trustee, Kate Wickins, Church Knowle Centre Manager, Helen Ellsmore, Lincoln Farm Centre Manager and Dorset Police. Following the presentation to Jeff, Inspector Neil Leat, Head of the Alliance Dog Section, said: "It's been great to work with Margaret Green Animal Rescue to give Jeff a new start in life. For our specialist search dogs, we're keen to work with animal rescue charities to offer dogs looking for a forever home a new active role within the police service. Having received his paw-fect official police collar, Jeff is about to embark on a paw-some career with Dorset Police sniffing out the evidence!"

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Objectives and Activities

The objectives and values of the Charity are to

#### ***Rescue, Care, Rehome and Support***

We will Rescue homeless, abandoned, neglected or mistreated animals, ensuring Veterinary Care, rehabilitation and respect for each animal. Finding suitable forever homes for the pets in our care to be Rehomed, and providing lifelong Support for owners and their rescued pets.

As part of this we abide by the Five Freedoms for Animal Welfare

1. Freedom from hunger or thirst, by ensuring easy access to fresh water, and a suitable diet to maintain a full and healthy life
2. Freedom from discomfort by providing the appropriate environment including shelter and a resting area which is both comfortable and safe
3. Freedom from pain, injury or disease wherever possible from prevention, or the early detection and rapid diagnosis and treatment
4. Freedom to express (most) normal behaviour by providing sufficient space, proper facilities, enrichment programmes and company of the animal's own kind
5. Freedom from fear and distress by ensuring our conditions and treatment avoid any mental suffering

To achieve our objectives we have invested in resources that will allow us to increase the number of animals we are in a position to help, whilst ensuring that the high level of care is not compromised.

Practical examples of this include refurbishing kennels to provide up to date facilities which help keep the dogs calm whilst allowing for greater efficiency to keep the kennels clean and more practical to manage. We have built flexibility into the design to allow for the constantly changing needs of animal welfare. We have also improved the habitat of other species, from a new duck pond to a new external area for rabbits. The completion of new fencing around some of our fields has allowed us to utilise areas of our sites to better look after some of the equine and farm animals on our sites.

Our immediate aim is to continue to rehome all animal species where they are most likely to enjoy a full and happy life, and to generate funding to provide the standard of care which is required to do this.

Longer term our aims are to make better use of the land resource we have available to enable us to increase the number of animals which we can assist.

The trustees have given due regard to public benefit when planning the charity's activities in accordance with the Charity Commission's guidance on public benefit. Our activities of rescuing homeless, abandoned, neglected or mistreated animals are in the public benefit as we care for the animals that some of the public are no longer able or willing to do.

### Financial Review

The financial statements on the following pages provide full details of the results for the year and the charity's financial position at the year end. In summary the Charity has achieved a financial deficit of £331,262 compared with the deficit of £300,793 in the previous financial year.

Despite this deficit, The Board of Trustees consider the Charity a sustainable and financially strong animal welfare charity. Our plans for the next five years are based on our determination to maintain our commitment to animal welfare across our geographic region supported by our ongoing financial performance.

The pandemic has greatly affected the normal charitable activities including less rehoming, events, boarding and retail sales. This has been partly offset by income through various government grants including Coronavirus Job Retention Scheme and Local Restrictions Support Grants.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Reserves Policy

The trustees have identified the following financial risks to the charity: dependence upon legacy income and the risk that this may not be forthcoming; and prolonged site closure due to infection, government-imposed restriction of movement or widespread property damage; both of which would result in loss of income from charitable activity and donations. We have calculated that either of these things could result in a loss of approximately £560,000 per annum until such a time as normal business activity resumes. The trustees have decided that it is therefore prudent to keep approximately 3 years' assumed losses in reserve, which would amount to £1,680,000. This is entitled the Financial Risk Reserve.

The trustees have then set aside a number of other designated funds:

- A Depreciation Reserve of £2,503,573 has been established equivalent to the value of Depreciable Fixed Assets; these are the three centres which provide all animal welfare capability.
- An Investment Reserve of £2,141,233 has been established consisting of our Agricultural and other rental assets in Lincolnshire, and other investments which generate essential annual investment income towards our operating costs.

The net result of these various Reserves and Designated Funds is that all the Trustees consider that a Free Reserve for day to day cash flow management must be maintained; this is currently in the order of £1,188,155.

Restricted income from donations is spent in accordance with the donors' wishes.

### Achievements and Performance

Our Key Performance Indicators (KPIs) cover Finances, Animal Care, and Customer Care.

A statement of our Financial Performance is detailed above.

Our Rehoming figures during this period have decreased due to the pandemic, we rehomed 826 animals in 2019/20 (919 in 2018/19).

Rehoming of dogs increased slightly with 328 rehomed in 2019/20 (317 in 2018/19) partly down to the significant increase in demand for dogs during lockdown, whilst cat rehoming decreased to 313 (329). Other species were similar to the previous year with the exception of poultry which slowed to 138 homed in 2019/20 (192 in 2018/19). Rehoming of the larger species remains challenging, with more animals tending to come in due to behavioural or health issues. The work required with these animals means a special home is needed, where the appropriate care and support can be offered.

The numbers of stray dogs coming in from councils decreased by 21%, predominately due to very few strays in during lockdown. We are also receiving fewer kittens and puppies into the rescue centres. We are finding that animals may have had several homes before they are handed in to us, which may mean they have more behavioural or ingrained issues than we would have seen previously. There is an increase in animals being sold on some websites, where you could raise a small amount of money for your pet. This is a particular issue with kittens and puppies, where over the last year we have seen an increase in kittens for sale online rather than being handed in.

We continue to work together with a number of other animal welfare organisations to offer places where animals with the highest welfare needs are provided with suitable care as quickly and efficiently as possible.

We seek input from all adopters and centre visitors to identify improvements which we could make to the customer care experience. As a general statement we receive a lot of positive feedback and where suggestions for improvement are received, we always give these our full consideration. An example of this is the rehoming feedback forms we give out to all our Forever Homes, the results of these are sent to each Centre Manager to ensure we monitor and adapt as required.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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The pandemic has slowed plans for the redevelopment being planned at Wingletang. This will include refurbishing both sets of kennels and the replacement of the cattery. This will involve the demolition of existing facilities, which will require new storage and stabling on site. This work has however recommenced as this report is being written.

### Remembering a great lady

Christmas Eve 2019 marked the 10 year anniversary of Margaret Green's passing.

We gathered at her memorial tree, that she shares with Angel her 'favourite' horse, to reminisce about all the wonderful things Margaret did for rescue animals and to lay a wreath in her memory.

Margaret's legacy continues on and we are so proud to be able to uphold the same values that were introduced when it all started in 1965.



# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Revamped Visitor centre

Before the pandemic struck we started the year of 2020 with a very exciting revamp of the Welcome Centre at our Church Knowle Rehoming and Visitor Centre.



It had a dusting off, a lick of paint, new signs and we started selling cat items such as scratching posts, toys, beds, cat litter trays and litter. Items are now available to purchase when rehoming a pet as another way to generate income for the centre. It also now features a history timeline informing visitors about how the charity started and also ways to support, such as sponsoring an animal and how to donate.



# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Help for NHS Frontline Workers

With the news of the first UK lockdown we wanted to support animals and people during such a challenging time.

The Coronavirus crisis meant we had to make significant changes to our set-up, which included closing our centres, postponing events, closing our boarding facilities, suspending rehoming and only taking animals into rescue that are confirmed as emergency welfare cases.

As a result of these closures some 150 rescue animals remained in our care across the three centres in Dorset and Devon. We naturally wanted to do all we could to help in difficult times, and so with a large number of empty boarding units available we offered assistance to temporarily board animals belonging to frontline NHS workers who become hospitalised by the Virus and who were unable to call on family or friends to provide care for them. This service was free of charge to those in the frontline of this crisis and we continued this throughout the pandemic. It was also made available to serving police staff and frontline Dorset and BCP Council Social Services care workers too.

### Events

#### Resilient and new ways of fundraising

We had to take the difficult decision to cancel many of our events including our new two day event the Country Dog Show, which was due to be held over the weekend of 8/9th August 2020 at our Church Knowle centre.

Not wanting there to be a big event shaped hole in people's hearts we rallied together and made a plan to take the event online. With the majority of the public house bound they were able to enjoy many elements of the event all from the comfort of their own home. This included an online auction, workshops, online dog show, live broadcasts, a quiz hosted by a local radio presenter and a welcome from our Patron. The event raised over £4,000 which really helped towards the loss of what we would have raised having been able to have a normal event.

We continue to utilise the skills and work we have gained from hosting fundraising activities online and will be implanting these into our future strategies

#### Two major projects funded

With two successful grant applications from PetPlan (£8,000) and the Lottery (£10,000) we then received a further £35,000 from Animal Friends Pet Insurance. With the donations totalling £53,000 we were finally able to start two large projects that have been on long overdue.

The first of these is to enhance the lives of the rescue horses by improving the condition of the Sand School by revamping and upgrading it, which is long overdue and had previously been 'patched up' to keep it in a useable state.

The Sand School is an important area for the rescue horses at the centre, as it is used for rehabilitation, lead training and to help those who have had minimal handling and need plenty of one to one interaction before they can be considered for potential rehoming. There was a lot of work to do on this area, it needed stripping back, new drainage installed, levelling out and then the top surface re-laid.

The second project is to replace and build a once well used facility that has been in a state of disrepair for almost two years. The cabin is a space that enables the Charity to support all groups coming to the centre, including volunteers, visitors, SEN groups and adopters. Not having a suitable facility to carry out this level of support has restricted our efforts to help, engage and educate the wider community. The plan is to create a multi-functional space so that it can be used to reach out to all walks of life, raise awareness, and further support the community, which in turn means we can continue to support the animals in our care. This project has been delayed due to COVID but is being completed as this report is being written.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Plans for Future periods

As highlighted in our statement on Financial Reserves above we have a number of major projects planned in the next few years.

At Wingletang Rescue and Rehoming Centre we are considering a significant project consisting of refurbishing and replacing areas of kennels and the cattery. This will be a much needed improvement as we again aim to bring these areas up to the current standard for animal welfare. Neither of these have been updated for 20 years and we do not feel they offer the best possible facilities for the rescue dogs and cats that come into the centre.

Another project we have wanted to complete has been the small animal area at our Church Knowle Centre. We received £6,062.34 from the Co-Operative in Wareham as part of their membership scheme which now means we can complete the area. We have made further plans to have the section updated to reflect the types of housing needed when rehoming a rabbit or guinea pig, which will inform the public of the correct requirements needed when owning a small animal. Being able to offer education at our sites is something the charity is keen to develop going forward.

We are continuing to work with corporate groups, funders and supporters to hopefully raise the funds to be able to complete these projects.

We will also continue to develop our Retail offer with plans for further shops if considered suitable by the Board of Trustees.

### Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems and reports have been established so that necessary steps can be taken to manage these risks. This is reviewed at every meeting of the trustees.

# MARGARET GREEN ANIMAL RESCUE

## TRUSTEES' REPORT

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### Structure, Governance and Management

The charity operated since it was founded in 1965 as an “unincorporated” organisation. Following new Charity Commission guidance we changed our legal status into a “Charitable Incorporated Organisation” (CIO) as of the 1st October 2016. The charity now has a new charity number, but its aims and objectives remain the same. The Board of Trustees govern the charity, and into which were transferred all the assets and liabilities of the previous charity.

Trustees are appointed following recognition by the board of a desirable skills or expertise shortage, and recruited following recommendations by trustees. All trustees receive an induction into the charity including visits to the rescue centres, and governance and financial information in accordance with Charity Commission guidelines. The charity currently has 6 Trustees who meet every other month to review the activities and the performance of the charity, including financial reviews, operational issues, and risk management.

Day to day management of the charity is delegated to the Chief Executive, who is assisted by a management team running the Rescue Centres and Commercial businesses.

In April 2016 a Trading Company was created to separate the risks of the commercial operations from the charity’s activities. The Trading Company incorporates all income from commercial boarding, online sales, and retail activity.

Staff remuneration is reviewed annually and considers the current financial performance of the charity, statutory requirements in respect of minimum/living wage limits, current rate of inflation and comparable pay rates within the charity sector.

### Governing Document

The Constitution of the Charitable Incorporated Organisation was registered with the Charity Commission on the 1st July 2016.

### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 30 March 2021 and signed on its behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees of Margaret Green Animal Rescue are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 March 2021 and signed on its behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MARGARET GREEN ANIMAL RESCUE

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### Opinion

We have audited the financial statements of Margaret Green Animal Rescue the charity and its subsidiaries (the 'group') for the year ended 30 September 2020, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charity's affairs as at 30 September 2020 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARGARET GREEN ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MARGARET GREEN ANIMAL RESCUE

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### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 16), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the charity to cease to continue as a going concern.

## **MARGARET GREEN ANIMAL RESCUE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MARGARET GREEN ANIMAL RESCUE**

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ian Carrington (Senior Statutory Auditor)  
For and on behalf of Edwards & Keeping, Statutory Auditor

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

8 April 2021

Edwards and Keeping is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

## MARGARET GREEN ANIMAL RESCUE

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020 (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

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	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	882,519	58,960	941,479	681,046
Charitable activities	4	125,310	-	125,310	116,691
Other trading activities	5	328,870	-	328,870	487,146
Investment income	6	64,431	-	64,431	85,997
Total income		<u>1,401,130</u>	<u>58,960</u>	<u>1,460,090</u>	<u>1,370,880</u>
<b>Expenditure on:</b>					
Raising funds	7	(268,562)	-	(268,562)	(280,945)
Charitable activities	8	<u>(1,393,188)</u>	<u>(1,384)</u>	<u>(1,394,572)</u>	<u>(1,384,244)</u>
Total expenditure		(1,661,750)	(1,384)	(1,663,134)	(1,665,189)
Gains/losses on investment assets		<u>(128,218)</u>	<u>-</u>	<u>(128,218)</u>	<u>(6,484)</u>
Net (expenditure)/income		<u>(388,838)</u>	<u>57,576</u>	<u>(331,262)</u>	<u>(300,793)</u>
Net movement in funds		(388,838)	57,576	(331,262)	(300,793)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>7,901,799</u>	<u>-</u>	<u>7,901,799</u>	<u>8,202,592</u>
Total funds carried forward	22	<u><u>7,512,961</u></u>	<u><u>57,576</u></u>	<u><u>7,570,537</u></u>	<u><u>7,901,799</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 22.

# MARGARET GREEN ANIMAL RESCUE

(REGISTRATION NUMBER: 1167990)

## CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2020

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	15	2,503,573	2,579,328
Investments	16	4,186,627	4,101,694
		<u>6,690,200</u>	<u>6,681,022</u>
<b>Current assets</b>			
Stocks	17	11,530	13,882
Debtors	18	447,882	484,332
Cash at bank and in hand		501,470	805,679
		<u>960,882</u>	<u>1,303,893</u>
<b>Creditors: Amounts falling due within one year</b>	19	<u>(80,545)</u>	<u>(83,116)</u>
<b>Net current assets</b>		<u>880,337</u>	<u>1,220,777</u>
<b>Net assets</b>		<u>7,570,537</u>	<u>7,901,799</u>
<b>Funds of the group:</b>			
<b>Restricted funds</b>		57,576	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>7,512,961</u>	<u>7,901,799</u>
<b>Total funds</b>	22	<u>7,570,537</u>	<u>7,901,799</u>

The financial statements on pages 20 to 45 were approved by the trustees, and authorised for issue on 30 March 2021 and signed on their behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

(REGISTRATION NUMBER: 1167990)

## BALANCE SHEET AS AT 30 SEPTEMBER 2020

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	15	2,481,493	2,555,500
Investments	16	<u>4,186,727</u>	<u>4,101,794</u>
		<u>6,668,220</u>	<u>6,657,294</u>
<b>Current assets</b>			
Debtors	18	506,615	587,097
Cash at bank and in hand		<u>451,320</u>	<u>714,552</u>
		957,935	1,301,649
<b>Creditors: Amounts falling due within one year</b>	19	<u>(71,835)</u>	<u>(72,345)</u>
<b>Net current assets</b>		<u>886,100</u>	<u>1,229,304</u>
<b>Net assets</b>		<u>7,554,320</u>	<u>7,886,598</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		57,576	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>7,496,744</u>	<u>7,886,598</u>
<b>Total funds</b>	22	<u>7,554,320</u>	<u>7,886,598</u>

The financial statements on pages 20 to 45 were approved by the trustees, and authorised for issue on 30 March 2021 and signed on their behalf by:

Mr M Devereux  
Trustee

Mr A Simons  
Trustee

# MARGARET GREEN ANIMAL RESCUE

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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	Note	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(331,262)	(300,793)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	7	127,544	130,296
Investment income	6	(64,431)	(85,997)
Loss on disposal of tangible fixed assets		-	158
Revaluation of investments		<u>136,218</u>	<u>(59,357)</u>
		(131,931)	(315,693)
<b>Working capital adjustments</b>			
Decrease/(increase) in stocks	17	2,352	(4,615)
Decrease in debtors	18	36,450	488,817
Decrease in creditors	19	<u>(2,571)</u>	<u>(68,472)</u>
Net cash flows from operating activities		<u>(95,700)</u>	<u>100,037</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	4,775	13,014
Purchase of tangible fixed assets	15	(51,789)	(449,538)
Purchase of investments		(2,213,914)	(965,581)
Sale of investments		1,992,763	1,270,523
Income from dividends	6	<u>59,656</u>	<u>72,983</u>
Net cash flows from investing activities		<u>(208,509)</u>	<u>(58,599)</u>
Net (decrease)/increase in cash and cash equivalents		(304,209)	41,438
Cash and cash equivalents at 1 October		<u>805,679</u>	<u>764,241</u>
Cash and cash equivalents at 30 September		<u><u>501,470</u></u>	<u><u>805,679</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 1 Charity status

Margaret Green Animal Rescue is a registered charitable incorporated organisation (CIO), registration number 1167990, registered in England and Wales. The nature of the charity's operations and principal activities are described in the Trustees' annual report.

The address of its registered office is:

Margaret Green Animal Rescue  
Church Knowle  
Wareham  
Dorset  
BH20 5NQ

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published October 2019. They also comply with the Charities Act 2011.

#### Basis of preparation

Margaret Green Animal Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

#### Departures from the Charities Regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 September 2020.

No statement of financial activities is presented for the charity as permitted by Charities SORP. The charity made a loss after tax for the financial year of £332,277 (2019- loss of £300,793).

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

### **Going concern**

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

### **Judgements**

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements: The recognition of legacies.

### **Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The measurement of legacy debtors. Legacies are accounted for when the receipt is probable and the value can be reliably measured. Legacies accrued as at 30 September 2020 were £297,437 (2019 -£319,668).

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

### ***Grants receivable***

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity.

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources expended when they are distributed. They are valued at the amount the charity would have to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have to pay to acquire the.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### ***Charitable activities***

Income from charitable activities includes income recognised as earned (as the goods or services are provided) under contract.

### ***Other income***

Rents receivable are accounted for on an accruals basis. Retail income is recognised at the point of sale.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	50 years straight line basis
Equipment and fittings	25%-35% reducing balance basis
Motor Vehicles	4 years straight line basis
Site Improvements	20 years straight line basis
IT equipment	4 years straight line basis
Shop fittings	6 years straight line basis

### **Investment properties**

Freehold land and buildings which are held primarily for either rental income or capital appreciation are included at fair value,

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out basis (FIFO).

Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Concessionary loans**

Concessionary loans include those receivable from third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Designated funds include:

Financial risk reserve, which is maintained in order to mitigate the risk of identified financial risks.

Commercial activities, support the charity's commercial ambitions through the trading company to acquire and open more retail units.

Centre developments, centre developments including a new reception/administration building at Lincoln Farm and a new cattery and kennels at Wingletang.

An investment reserve, which is designed to match the value of investment property and cash held for investment property investment at the year-end.

A depreciation reserve, which is designed to match the net book value of depreciable tangible fixed assets at the year end.

Under the terms of the Trust Deed, the Trustees may at any time, at their discretion, apply the whole or any part of the capital of the Charity towards the objects of the Charity.

Further details of each fund are disclosed in note 21.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Pensions and other post retirement obligations**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 3 Income from donations and legacies

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>General £</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;				
Donations from individuals	235,107	6,760	241,867	199,628
Legacies	347,006	-	347,006	435,316
Gift aid reclaimed	29,492	-	29,492	21,477
Grants, including capital grants;				
Government grants	192,985	-	192,985	-
Grants from other charities	8,900	52,200	61,100	11,000
Rental income	69,029	-	69,029	13,625
	<u>882,519</u>	<u>58,960</u>	<u>941,479</u>	<u>681,046</u>

### 4 Income from charitable activities

	<b>Unrestricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Other income	42,507	42,507	31,679
Adoptions and strays	82,803	82,803	85,012
	<u>125,310</u>	<u>125,310</u>	<u>116,691</u>

### 5 Income from other trading activities

	<b>Unrestricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Trading income;			
Shop income from sale of donated goods and services	4,852	4,852	5,920
Trading company	288,845	288,845	408,964
Local fundraising and street collection income	35,173	35,173	72,262
	<u>328,870</u>	<u>328,870</u>	<u>487,146</u>

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# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 6 Investment income

	<b>Unrestricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Income from dividends;			
Dividends receivable from other listed investments	59,656	59,656	72,983
Interest receivable and similar income;			
Interest receivable on bank deposits	4,775	4,775	13,014
	<u>64,431</u>	<u>64,431</u>	<u>85,997</u>

### 7 Expenditure on raising funds

	<b>Unrestricted Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Costs of generating donations and legacies	2,963	2,963	10,987
Costs of trading activities	256,067	256,067	262,963
Investment management costs	9,532	9,532	6,995
	<u>268,562</u>	<u>268,562</u>	<u>280,945</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 2020 £	Total 2019 £
Food and consumables	19,608	-	19,608	17,771
Veterinary fees -Winnie	-	-	-	400
Veterinary fees-Rex	1,384	-	1,384	-
Veterinary fees	114,275	-	114,275	125,064
Wages and salaries	615,184	-	615,184	591,855
Staff NIC (Employers)	37,254	-	37,254	51,543
Employers pension	12,505	-	12,505	10,274
Rates	20,202	-	20,202	26,460
Light, heat and power	43,478	-	43,478	44,725
Insurance	10,274	-	10,274	9,885
Repairs and maintenance- Kennel refurb appeal	-	-	-	6,520
Repairs and maintenance-Kennel club	-	-	-	470
Repairs and maintenance-Equine shelters	-	-	-	4,730
Repairs and maintenance	70,114	-	70,114	42,470
Telephone and fax	21,245	-	21,245	18,417
Computer software and maintenance costs	29,920	-	29,920	28,951
Printing, postage and stationery	13,937	-	13,937	21,095
Sundry expenses	152	-	152	878
Cleaning, clothing, health and safety	21,153	-	21,153	20,986
Motor expenses	14,362	-	14,362	18,942
Advertising	8,423	-	8,423	8,367
Trade subscriptions	715	-	715	740
Wages and salaries-Admin & marketing	-	176,736	176,736	184,878
Staff NIC (Employers)-Admin & marketing	-	14,527	14,527	-
Staff training	-	795	795	3,867
Staff welfare	-	2,410	2,410	2,900
Staff recruitment	-	314	314	251
Legal and professional fees	-	10,413	10,413	4,074
Bad debts written off	-	-	-	(66)
Bank charges	-	4,962	4,962	4,219
Credit card charges	-	245	245	244
Depreciation of freehold property	-	60,549	60,549	60,140
Depreciation of short leasehold property	-	23,966	23,966	23,368
Depreciation of fixtures and fittings	-	11,710	11,710	14,290
Depreciation of motor vehicles	-	24,659	24,659	25,837

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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	Activity undertaken directly £	Activity support costs £	Total 2020 £	Total 2019 £
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	-	-	158
Governance costs	-	9,101	9,101	9,541
	<u>1,054,185</u>	<u>340,387</u>	<u>1,394,572</u>	<u>1,384,244</u>

£1,393,188 of the above expenditure was attributable to unrestricted funds (2019: £1,372,099) and £1,384 (2019:£12,145) to restricted funds.

### 9 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Audit fees			
Audit of the financial statements	7,855	7,855	6,843
Trustees remuneration and expenses	585	585	1,041
Other governance costs	661	661	1,657
	<u>9,101</u>	<u>9,101</u>	<u>9,541</u>

### 10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020 £	2019 £
Audit fees	7,550	6,843
Loss on disposal of tangible fixed assets	-	158
Depreciation of fixed assets	<u>128,482</u>	<u>130,296</u>

### 11 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

#### Mr M Devereux

£585 (2019: £1,041) of expenses were reimbursed to Mr M Devereux during the year, all of which was donated back to the Charity with Gift Aid benefit.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 12 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	791,920	776,733
Social security costs	51,781	51,543
Employers' pension	12,505	10,274
	<u>856,206</u>	<u>838,550</u>

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Admin	5	5
Marketing and fundraising	4	4
Retail	9	9
Church Knowle	20	19
Lincoln Farm	13	13
Wingletang	8	9
	<u>59</u>	<u>59</u>

The number of employees whose emoluments fell within the following bands was:

	2020	2019
	No	No
£60,001 - £70,000	<u>1</u>	<u>1</u>

### 13 Auditors' remuneration

	2020	2019
	£	£
Audit of the financial statements	<u>7,855</u>	<u>6,843</u>

### 14 Taxation

The group is a registered charity and is therefore exempt from taxation.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 15 Tangible fixed assets

#### Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2019	2,723,908	74,737	104,175	2,902,820
Additions	<u>37,744</u>	<u>7,495</u>	<u>6,550</u>	<u>51,789</u>
At 30 September 2020	<u>2,761,652</u>	<u>82,232</u>	<u>110,725</u>	<u>2,954,609</u>
<b>Depreciation</b>				
At 1 October 2019	223,592	41,765	58,135	323,492
Charge for the year	<u>91,175</u>	<u>10,072</u>	<u>26,297</u>	<u>127,544</u>
At 30 September 2020	<u>314,767</u>	<u>51,837</u>	<u>84,432</u>	<u>451,036</u>
<b>Net book value</b>				
At 30 September 2020	<u>2,446,885</u>	<u>30,395</u>	<u>26,293</u>	<u>2,503,573</u>
At 30 September 2019	<u>2,500,316</u>	<u>32,972</u>	<u>46,040</u>	<u>2,579,328</u>

Included within the net book value of land and buildings above is £2,048,229 (2019 - £2,082,971) in respect of freehold land and buildings and £398,656 (2019 - £417,345) in respect of leaseholds.

#### Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 October 2019	2,685,292	74,737	104,175	2,864,204
Additions	<u>37,744</u>	<u>7,495</u>	<u>-</u>	<u>45,239</u>
At 30 September 2020	<u>2,723,036</u>	<u>82,232</u>	<u>104,175</u>	<u>2,909,443</u>
<b>Depreciation</b>				
At 1 October 2019	208,804	41,765	58,135	308,704
Charge for the year	<u>84,515</u>	<u>11,710</u>	<u>23,021</u>	<u>119,246</u>
At 30 September 2020	<u>293,319</u>	<u>53,475</u>	<u>81,156</u>	<u>427,950</u>
<b>Net book value</b>				
At 30 September 2020	<u>2,429,717</u>	<u>28,757</u>	<u>23,019</u>	<u>2,481,493</u>
At 30 September 2019	<u>2,476,488</u>	<u>32,972</u>	<u>46,040</u>	<u>2,555,500</u>

Included within the net book value of land and buildings above is £2,048,229 (2019 - £2,082,971) in respect of freehold land and buildings and £381,488 (2019 - £393,517) in respect of leaseholds.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 16 Fixed asset investments

#### Group

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Investment properties	2,141,233	965,000
Other investments	<u>2,045,394</u>	<u>3,136,694</u>
	<u>4,186,627</u>	<u>4,101,694</u>

#### Investment properties

	<b>Investment properties £</b>
<b>Cost or Valuation</b>	
At 1 October 2019	965,000
Additions	<u>1,176,233</u>
At 30 September 2020	2,141,233
<b>Provision</b>	
At 30 September 2020	<u>-</u>
<b>Net book value</b>	
At 30 September 2020	<u>2,141,233</u>
At 30 September 2019	<u>965,000</u>

The investment property was valued at £965,000 at January 2019 the trustees believe the value to still be appropriate.

A second property was purchased in the year for £1,176,233 the trustees believe this value to still be appropriate.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### Other investments

	Hermes investments £	UBS Investments £	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>				
At 1 October 2019	1,128,216	2,008,478	-	3,136,694
Revaluation	(76,163)	(19,196)	(40,859)	(136,218)
Additions	-	3,481	1,034,200	1,037,681
Disposals	-	(1,992,763)	-	(1,992,763)
At 30 September 2020	<u>1,052,053</u>	<u>-</u>	<u>993,341</u>	<u>2,045,394</u>
<b>Net book value</b>				
At 30 September 2020	<u>1,052,053</u>	<u>-</u>	<u>993,341</u>	<u>2,045,394</u>
At 30 September 2019	<u>1,128,216</u>	<u>2,008,478</u>	<u>-</u>	<u>3,136,694</u>

The investments were valued by Hermes Property Trust Limited based on the bid market price as at 30 September 2020.

The Redmayne Bentley investments were valued at the closing market price as at 30 September 2020.

### Charity

	2020 £	2019 £
Investment properties	2,141,233	965,000
Shares in group undertakings and participating interests	100	100
Other investments	<u>2,045,394</u>	<u>3,136,694</u>
	<u>4,186,727</u>	<u>4,101,794</u>

### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 October 2019	965,000
Additions	<u>1,176,233</u>
At 30 September 2020	2,141,233
<b>Provision</b>	
At 30 September 2020	<u>-</u>
<b>Net book value</b>	
At 30 September 2020	<u>2,141,233</u>
At 30 September 2019	<u>965,000</u>

There has been no valuation of investment property by an independent valuer.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 October 2019	100	100
At 30 September 2020	100	100
<b>Net book value</b>		
At 30 September 2020	100	100
At 30 September 2019	100	100

### Other investments

	Hermes investments £	UBS Investments £	Redmayne Bentley £	Total £
<b>Cost or Valuation</b>				
At 1 October 2019	1,128,216	2,008,478	-	3,136,694
Revaluation	(76,163)	(19,196)	(40,859)	(136,218)
Additions	-	3,481	1,034,200	1,037,681
Disposals	-	(1,992,763)	-	(1,992,763)
At 30 September 2020	1,052,053	-	993,341	2,045,394
<b>Net book value</b>				
At 30 September 2020	1,052,053	-	993,341	2,045,394
At 30 September 2019	1,128,216	2,008,478	-	3,136,694

### 17 Stock

	Group 2020 £	2019 £	Charity 2020 £
Finished goods	11,530	13,882	-

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 18 Debtors

	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Trade debtors	6,993	1,493	6,993	1,493
Due from group undertakings	-	-	91,752	129,468
Prepayments	27,424	88,436	17,452	76,969
Other debtors and accrued income	400,826	378,237	386,615	366,050
VAT recoverable	12,639	16,166	3,803	13,117
	<u>447,882</u>	<u>484,332</u>	<u>506,615</u>	<u>587,097</u>

### 19 Creditors: amounts falling due within one year

	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Trade creditors	39,757	44,953	38,984	42,342
Other taxation and social security	15,170	12,837	15,170	12,837
Other creditors	4,224	3,938	4,224	4,038
Accruals	21,395	21,388	13,457	13,128
	<u>80,546</u>	<u>83,116</u>	<u>71,835</u>	<u>72,345</u>

### 20 Operating lease income

Total future minimum lease income under non-cancellable operating leases are as follows:

	Group 2020 £	Charity 2020 £
<b>Land and buildings</b>		
Within one year	67,500	67,500
Between one and five years	270,000	270,000
After five years	<u>337,500</u>	<u>337,500</u>
	<u>675,000</u>	<u>675,000</u>

### 21 Pension and other schemes

#### Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £12,505 (2019 £10,274).

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 22 Funds

#### Group

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>						
<i>General</i>						
General Funds	970,777	1,401,130	(1,534,206)	478,672	(128,218)	1,188,155
<i>Designated</i>						
Depreciation Reserve	2,579,328	-	(127,544)	51,789	-	2,503,573
Investment Reserve	2,671,694	-	-	(530,461)	-	2,141,233
Financial Risk	1,680,000	-	-	-	-	1,680,000
	<u>6,931,022</u>	<u>-</u>	<u>(127,544)</u>	<u>(478,672)</u>	<u>-</u>	<u>6,324,806</u>
<b>Total unrestricted funds</b>	<u>7,901,799</u>	<u>1,401,130</u>	<u>(1,661,750)</u>	<u>-</u>	<u>(128,218)</u>	<u>7,512,961</u>
<b>Restricted funds</b>						
Rabbit Area	-	5,376	-	-	-	5,376
Rex operation	-	1,384	(1,384)	-	-	-
Sand School	-	32,200	-	-	-	32,200
Cabin Appeal	-	20,000	-	-	-	20,000
	<u>-</u>	<u>58,960</u>	<u>(1,384)</u>	<u>-</u>	<u>-</u>	<u>57,576</u>
<b>Total restricted funds</b>	<u>-</u>	<u>58,960</u>	<u>(1,384)</u>	<u>-</u>	<u>-</u>	<u>57,576</u>
<b>Total funds</b>	<u>7,901,799</u>	<u>1,460,090</u>	<u>(1,663,134)</u>	<u>-</u>	<u>(128,218)</u>	<u>7,570,537</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Balance at 1 October 2018 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2019 £
<b>Unrestricted funds</b>						
<b>General</b>						
General Funds	1,083,338	1,315,313	(1,529,409)	108,019	(6,484)	970,777
<b>Designated</b>						
Depreciation Reserve	2,161,284	-	(123,635)	541,679	-	2,579,328
Investment Reserve	2,215,000	-	-	456,694	-	2,671,694
Centre Developments	1,042,000	-	-	(1,042,000)	-	-
Commerical Activities	20,500	-	-	(20,500)	-	-
Financial Risk	1,680,000	-	-	-	-	1,680,000
	<u>7,118,784</u>	<u>-</u>	<u>(123,635)</u>	<u>(64,127)</u>	<u>-</u>	<u>6,931,022</u>
<b>Total unrestricted funds</b>	<u>8,202,122</u>	<u>1,315,313</u>	<u>(1,653,044)</u>	<u>43,892</u>	<u>(6,484)</u>	<u>7,901,799</u>
<b>Restricted funds</b>						
Winnie Operation	-	400	(400)	-	-	-
Barn new build	-	43,892	-	(43,892)	-	-
Kennel club	470	-	(470)	-	-	-
Kennel refurbishment	-	6,520	(6,520)	-	-	-
Equine Shelters	-	4,730	(4,730)	-	-	-
Portacabin	-	25	(25)	-	-	-
<b>Total restricted funds</b>	<u>470</u>	<u>55,567</u>	<u>(12,145)</u>	<u>(43,892)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>8,202,592</u>	<u>1,370,880</u>	<u>(1,665,189)</u>	<u>-</u>	<u>(6,484)</u>	<u>7,901,799</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### Charity

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>						
<b>General</b>						
General	955,576	1,142,411	(1,284,801)	530,461	(128,218)	1,215,429
<b>Designated</b>						
Depreciation Reserve	2,579,328	-	(119,246)	-	-	2,460,082
Investment Reserve	2,671,694	-	-	(530,461)	-	2,141,233
Financial Risk	1,680,000	-	-	-	-	1,680,000
	<u>6,931,022</u>	<u>-</u>	<u>(119,246)</u>	<u>(530,461)</u>	<u>-</u>	<u>6,281,315</u>
<b>Total Unrestricted funds</b>	<u>7,886,598</u>	<u>1,142,411</u>	<u>(1,404,047)</u>	<u>-</u>	<u>(128,218)</u>	<u>7,496,744</u>
<b>Restricted funds</b>						
Rex Operation	-	1,384	(1,384)	-	-	-
Rabbit Area	-	5,376	-	-	-	5,376
Sand School	-	32,200	-	-	-	32,200
Cabin Appeal	-	20,000	-	-	-	20,000
	<u>-</u>	<u>58,960</u>	<u>(1,384)</u>	<u>-</u>	<u>-</u>	<u>57,576</u>
<b>Total restricted funds</b>	<u>-</u>	<u>58,960</u>	<u>(1,384)</u>	<u>-</u>	<u>-</u>	<u>57,576</u>
<b>Total funds</b>	<u>7,886,598</u>	<u>1,201,371</u>	<u>(1,405,431)</u>	<u>-</u>	<u>(128,218)</u>	<u>7,554,320</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Balance at 1 October 2018 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 September 2019 £
<b>Unrestricted funds</b>						
<b>General</b>						
General	1,095,604	1,030,883	(1,272,446)	108,019	(6,484)	955,576
<b>Designated</b>						
Depreciation Reserve	2,161,284	-	(123,635)	541,679	-	2,579,328
Investment Reserve	2,215,000	-	-	456,694	-	2,671,694
Centre Developments	1,042,000	-	-	(1,042,000)	-	-
Commercial Activities	20,500	-	-	(20,500)	-	-
Financial Risk	1,680,000	-	-	-	-	1,680,000
	<u>7,118,784</u>	<u>-</u>	<u>(123,635)</u>	<u>(64,127)</u>	<u>-</u>	<u>6,931,022</u>
<b>Total unrestricted funds</b>	<u>8,214,388</u>	<u>1,030,883</u>	<u>(1,396,081)</u>	<u>43,892</u>	<u>(6,484)</u>	<u>7,886,598</u>
<b>Restricted funds</b>						
Winnie Operation	-	400	(400)	-	-	-
Kennel club	470	-	(470)	-	-	-
Kennel refurbishment	-	6,520	(6,520)	-	-	-
Barn new build	-	43,892	-	(43,892)	-	-
Equine shelters	-	4,730	(4,730)	-	-	-
Portacabin	-	25	(25)	-	-	-
<b>Total restricted funds</b>	<u>470</u>	<u>55,567</u>	<u>(12,145)</u>	<u>(43,892)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>8,214,858</u>	<u>1,086,450</u>	<u>(1,408,226)</u>	<u>-</u>	<u>(6,484)</u>	<u>7,886,598</u>

The specific purposes for which the funds are to be applied are as follows:

The Sand School restricted fund is to raise money to remove and repair the Sand School surface, to update the drainage and erect new fencing to allow our rescued horses to use the Sand School. The Cabin Appeal is to raise funds for a portacabin at the Church Knowle site.

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 23 Analysis of net assets between funds

#### Group

	Unrestricted funds		Restricted funds £	Total funds £
	General £	Designated £		
Tangible fixed assets	-	2,503,573	-	2,503,573
Fixed asset investments	365,394	3,821,233	-	4,186,627
Current assets	822,761	-	57,576	880,337
Total net assets	<u>1,188,155</u>	<u>6,324,806</u>	<u>57,576</u>	<u>7,570,537</u>

#### Charity

	Unrestricted funds		Restricted funds £	Total funds £
	General £	Designated £		
Tangible fixed assets	-	2,481,493	-	2,481,493
Fixed asset investments	386,905	3,799,822	-	4,186,727
Current assets	828,524	-	57,576	886,100
Total net assets	<u>1,215,429</u>	<u>6,281,315</u>	<u>57,576</u>	<u>7,554,320</u>

### 24 Analysis of net funds

#### Group

	At 1 October 2019 £	Cash flow £	At 30 September 2020 £
Cash at bank and in hand	805,679	(304,209)	501,470
Net debt	<u>805,679</u>	<u>(304,209)</u>	<u>501,470</u>

#### Charity

	At 1 October 2019 £	Cash flow £	At 30 September 2020 £
Cash at bank and in hand	714,552	(263,232)	451,320
Net debt	<u>714,552</u>	<u>(263,232)</u>	<u>451,320</u>

# MARGARET GREEN ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 25 Related party transactions

#### Charity

During the year the charity made the following related party transactions:

#### **Margaret Green Animal Rescue (Trading) Limited**

((Margaret Green Animal Rescue holds 100% of the issued share capital))

Management fees were charged to Margaret Green Animal Rescue (Trading) Limited totalling £6,000 (2019:£6,000) and internal recharges totalling £87,601 (2019:£80,731) in relation to boarding costs for the year. At the year end £26,795 (2019:£837 due from) was due to Margaret Green Animal Rescue (Trading) Limited in respect of net debtor and creditor balances.

A concessionary loan has been provided to Margaret Green Animal Rescue (Trading) Limited totalling £Nil (2019: £Nil) in the year and repayments of £35,000 (2019:£6,000) were made during the year. At the year end the total loan balance due from Margaret Green Animal Rescue (Trading) Limited was £60,275 (2019:£92,500). Interest at 3% was charged on the loan amounting to £1,808 (2019: £2,775.)

A donation of £2,600 (2019: £35,030) was made to the charity from its trading subsidiary Margaret Green Animal Rescue (Trading) Limited.

At the year end £100 was due in respect of share capital and is included in other creditors. At the balance sheet date the amount due from Margaret Green Animal Rescue (Trading) Limited was £91,752 (2019:£144,338).