



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 January 2022 To 31 December 2022

Charity name: Foundation for Angelman Syndrome Therapeutics UK (FAST UK)

Charity registration number: 1167984

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are:- 1. the advancement of health for the benefit of the public by the provision of support towards research into Angelman Syndrome including their treatment and cure, and the publication of the useful results of such research; and 2. the relief of those in need of care, assistance and support as a consequence of living with Angelman Syndrome.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Foundation for Angelman Syndrome Therapeutics UK has been working very hard over the last year to assist Oxford University in the putting together a Natural History Study for Angelman Syndrome. The study is about to start recruiting patients and is fully funded by FAST.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Fund raising activities and donations through-out the financial period have raised income of £328,007.</p> <p>FAST was founded in 2008 with an urgent mission: to cure Angelman syndrome. Today, with operations in the United States, Australia, the UK, Canada, Italy, France, Spain and Latin America, FAST is the largest non-governmental funder of Angelman syndrome research.</p> <p>During the year, FAST has been continuing to fund the Natural History Study in conjunction with Oxford University. Funding of £293,610 has been provided in the year ended 31 December 2022, with a further £495,652 committed over the next 4 years.</p> <p>In 2023, FAST UK completed its aim in recruiting 40 patients to take part in the Oxford-based Natural History Study (NHS). The NHS aims to enhance understanding of Angelman Syndrome, aid UK healthcare preparedness for forthcoming therapies, and contribute to diagnostic tools, treatments, and successful clinical trial designs. This initiative, funded by FAST UK, strives to observe patients over time, establish objective assessment methods, connect research to patient needs, facilitate drug development, recruit patients for trials, prepare NHS infrastructure, and foster reliable diagnostic tool creation.</p> <p>FAST UK continue to liaise with the MHRA and other governing bodies to ensure preparedness for clinical trials in the UK as and when is appropriate.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

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Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period the charity was in a net liability position of £65,202. This results from the commitment made to fund the Oxford University Natural History Study. There is an agreement in place with a private donor to fund any shortfall in the charity's ability to fund this commitment made.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	There is no reserves policy, and no reserves are held.
Amount of reserves held	Para 1.22	Nil. Cash at year end was £430,360, none of which is specifically held in reserves.
Reasons for holding zero reserves	Para 1.22	The charity is small and has no fixed costs or expenses, as such no reserves are required. As there is an agreement in place to fund any shortfalls in the funding commitment to Oxford University for the Natural History Study, no reserves are required to cover this funding liability and the charity has no other liabilities.
Details of fund materially in deficit	Para 1.24	In the current period the charity is materially in a liability position as a result of the funding commitment made to fund the Oxford University Natural History Study. The charity has an agreement with an individual donor to fund any shortfalls in the charity's ability to meet the funding commitments as they fall due.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties over the charity's ability to continue as a going concern. As noted above, whilst the charity is in a net liability position there is an agreement in place with a donor to fund any shortfalls in the commitments as they fall due.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	A Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Foundation for Angelman Syndrome Therapeutics UK
Other name the charity uses	FAST UK
Registered charity number	1167984
Charity's principal address	13 Inglethorpe Street, London, SW6 6NS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tom Keogh	Chair		
2	Tamsin Keogh			
3	Antonia Felix			
4	Louise Prince			
5	Julien de Bournet			
6	Katharine Hamilton			
7	Irina Karaseva			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Tom Keogh	
Position (eg Secretary, Chair, etc)	Chair	
Date	26/10/2023	





CHARITY COMMISSION
FOR ENGLAND AND WALES

Foundation for Angelman Syndrome Therapeutics UK		1167984	
Annual accounts for the period			
Period start date	01/01/2022	To	Period end date 31/12/2022

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	328,007	-	-	328,007	317,810
Charitable activities	-	-	-	-	3,430
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	328,007	-	-	328,007	321,240
Resources expended (Note 4)					
Expenditure on:					
Raising funds	5,544	-	-	5,544	2,797
Separate material item of expense	-	-	-	-	-
Other	-	-	-	-	-
Total	5,544	-	-	5,544	2,797
Net income/(expenditure) before investment gains/(losses)	322,463	-	-	322,463	318,443
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	322,463	-	-	322,463	318,443
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	322,463	-	-	322,463	318,443
Reconciliation of funds:					
Total funds brought forward	- 387,665	-	-	- 387,665	- 706,108
Total funds carried forward	- 65,202	-	-	- 65,202	- 387,665

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Current assets					
Cash at bank and in hand (Note 9)	430,360	-	-	430,360	401,507
Total current assets	430,360	-	-	430,360	401,507
Creditors: amounts falling due within one year (Note 7)	283,348	-	-	283,348	293,590
Net current assets/(liabilities)	147,012	-	-	147,012	107,917
Total assets less current liabilities	147,012	-	-	147,012	107,917
Creditors: amounts falling due after one year (Note 7)	212,214	-	-	212,214	495,582
Total net assets or liabilities	- 65,202	-	-	- 65,202	- 387,665
Funds of the Charity					
Unrestricted funds	- 65,202		-	- 65,202	- 387,665
Total funds	- 65,202	-	-	- 65,202	- 387,665
Signed by one or two trustees on behalf of all the trustees					
		Print Name	Date of approval dd/mm/yyyy		
	Thomas Keogh	16/10/2023			
	Katharine Hamilton	16/10/2023			

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

<i>An explanation as to those factors that support the conclusion that the charity is a going concern;</i>	The charity operates by raising donations and has no fixed costs or liabilities other than the commitment made to fund Oxford University Natural History Study and there is an agreement in place with a donor to cover any shortfall in general donations to cover this liability. As such there is no uncertainty over the charities ability to continue as a going concern.
<i>Disclosure of any uncertainties that make the going concern assumption doubtful;</i>	Not Applicable
<i>Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.</i>	Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not Applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not Applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not Applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

<i>(i) the nature of any changes;</i>	Not Applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not Applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not Applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not Applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not Applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not Applicable

Note 2**Accounting policies****2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

**Please provide a description
of the nature of each change
in accounting policy**

There have been no changes in accounting policy in the current year.

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Government grants	<p>The charity has received government grants in the reporting period</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	<p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
				✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
				✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
				✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
				✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
				✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
				✓
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
				✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
				✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
				✓
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
				✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
				✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
				✓

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

Yes	No	N/a
		✓

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
		✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
		✓

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Not Applicable

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Donations and legacies:	Donations and gifts	328,007	-	-	328,007	317,810
		-	-	-	-	-
	Total	328,007	-	-	328,007	317,810
Charitable activities:	Sales of Christmas cards	-	-	-	-	3,430
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	3,430

TOTAL INCOME

328,007	-	-	328,007	321,240
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Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

All income in the current year and prior year was unrestricted. A donation of £283,388 (prior year: £247,737) was received and whilst not restricted, the donation was designated for funding the charity's commitment to fund the Oxford University Natural History Study.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not Applicable

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Not Applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Material donations have been received in the current and prior year to fund the the Oxford University Natural History Study commitment.

Note 4

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
	£				£			
Expenditure on raising funds:								
Incurring seeking donations	562	-	-	562	331	-	-	331
Staging fundraising events	4,805	-	-	4,805	2,133			2,133
Advertising, marketing, direct mail and publicity	177	-	-	177	333	-	-	333
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	5,544	-	-	5,544	2,797	-	-	2,797
Separate material item of expense								
Commitment to Fund the Oxford University Natural History Study	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	5,544	-	-	5,544	2,797	-	-	2,797

Note 5

Details of certain items of expenditure

Fees for examination of the accounts

Independent examiner’s fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
-	-

Note 6 Grantmaking

This year:

6.1 Analysis of grants made

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Oxford University Natural History Study	-	-	-	-
Total	-	-	-	-

6.2 Grants made to institutions

The charity has not made any additional grants in the current year. In the year ended 31 December 2020 the charity made a commitment to fund the Oxford University's Natural History Study of up to £1,077,103. In the current year payments were made under this commitment of £293,610 (prior year: £287,931). At the end of the reporting period the outstanding funding commitment was £495,652 (prior year: £789,172) (see note 7 and note 8). Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

<https://cureangelman.org.uk/oxford-natural-history-study>

Names of institution	Purpose	Total amount of grants paid £
Oxford University	Angelman Syndrome Natural History Study	293,610
Total grants to institutions in reporting period		293,610
TOTAL GRANTS PAID		293,610

Last year:

6.3 Analysis of grants made

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Oxford University Natural History Study	-	-	-	-
Total	-	-	-	-

6.4 Grants made to institutions

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	https://cureangelman.org.uk/oxford-natural-history-study
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Names of institution	Purpose	Total amount of grants paid £
Oxford University	Angelman Syndrome Natural History Study	287,931
Total grants paid to institutions in reporting period		287,931
TOTAL GRANTS PAID		287,931

Note 7

Creditors and accruals

7.1 Analysis of creditors

Accruals for grants payable

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
283,388	293,590	212,174	495,582
Total 283,388	293,590	212,174	495,582

Note 8 Reconciliation of funding commitments

8.1 Movements in funding commitment during the period

Balance at the start of the reporting period
Amounts added in current period
Amounts paid in the current period
Balance at the end of the reporting period

This year £	Last year £
789,172	1,077,103
-	-
- 293,610	- 287,931
495,562	789,172

8.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

This year	Last year
The only obligation of the charity relates to the funding commitment made to Oxford University for the Natural History Study. Of the £1,077,103 committed £495,562 remains due at the end of the reporting period. The remaining amount will be paid over the next 2 years, with £283,388 payable in the next year.	The only obligation of the charity relates to the funding commitment made to Oxford University for the Natural History Study. Of the £1,077,103 committed £789,172 remains due at the end of the reporting period. The remaining amount will be paid over the next 3 years, with £293,590 payable in the next year.
Not Applicable, the payments are to be made in accordance with the budget agreed within the commitment agreement.	Not Applicable, the payments are to be made in accordance with the budget agreed within the commitment agreement.
No amounts are expected to be reimbursed and no assets have been recongnised in relation to any expected reimbursments.	No amounts are expected to be reimbursed and no assets have been recongnised in relation to any expected reimbursments.

8.3 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

The charity's only funding commitment relates to the Oxford University Natural History Study. No formal designation of unrestricted funds has been made but it is expected that these amounts will be paid out of unrestricted funds.	The charity's only funding commitment relates to the Oxford University Natural History Study. No formal designation of unrestricted funds has been made but it is expected that these amounts will be paid out of unrestricted funds.
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Note 9 Cash at bank and in hand

Cash at bank and on hand
Other
Total

This year £	Last year £
430,360	401,507
-	-
430,360	401,507

Note 10	Events after the end of the reporting period
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	This year	Last year
Please provide details of the nature of the event	Further payments have been made to fund the Oxford University Natural History Study in line with the commitment made.	Further payments have been made to fund the Oxford University Natural History Study in line with the commitment made.
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	Payments of £283,388 were made in the after the end of the reporting period but before the accounts were approved. This reduced the funding commitment liability to £212,174.	Payments of £293,610 were made in the after the end of the reporting period but before the accounts were approved. This reduced the funding commitment liability to £495,582.

Note 11

Transactions with trustees and related parties

11.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

11.2 Trustees' expenses

No trustee expenses have been incurred (True or False)

TRUE

11.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Not Applicable

For any related party, please provide details of any guarantees given or received.

Not Applicable

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Not Applicable

For any related party, please provide details of any guarantees given or received.

One of the trustees together with another individual has agreed to make up any shortfall in funding if the chairty are unable to fund the amounts committed to the Oxford University Natural History Study.

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

Foundation for Angelman Syndrome Therapeutics UK

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

1167984

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

16/10/23

Name:

PATRICK MEEHAN

**Relevant professional
qualification(s) or body
(if any):**

ACCA (2006363)

Address: