



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01 January 2021** To **31 December 2021**

Charity name: Foundation for Angelman Syndrome Therapeutics UK (FAST UK)

Charity registration number: 1167984

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are:- 1. the advancement of health for the benefit of the public by the provision of support towards research into Angelman Syndrome including their treatment and cure, and the publication of the useful results of such research; and 2. the relief of those in need of care, assistance and support as a consequence of living with Angelman Syndrome.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Foundation for Angelman Syndrome Therapeutics UK has been working very hard over the last year to assist Oxford University in the putting together a Natural History Study for Angelman Syndrome. The study is about to start recruiting patients and is fully funded by FAST.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Fund raising activities and donations through-out the financial period have raised income of £321,240.</p> <p>FAST UK is linked with FAST US who are making huge steps into finding a cure for Angelman Syndrome through scientific research, and FAST UK have continued to support FAST US's efforts with this.</p> <p>During the year, FAST has been continuing to fund the Natural History Study in conjunction with Oxford University. Funding of £287,931 has been provided in the year ended 31 December 2021, with a further £789,172 committed over the next 4 years.</p> <p>The NHS continues to be on track with 27 patients currently recruited. Oxford Uni is going to be presenting the initial findings from the data currently collect at the FAST annual Gala in Miami in early December. Oxford have said so far it has been a success and they have some fantastic data so far. Clinical trials are also currently taking place in Oxford with more pharma companies looking to start their trials next year. Without the NHS this would have taken a lot longer.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period the charity was in a net liability position of £387,665. This results from the commitment made to fund the Oxford University Natural History Study. There is an agreement in place with a private donor to fund any shortfall in the charity's ability to fund this commitment made.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	There is no reserves policy, and no reserves are held.
Amount of reserves held	Para 1.22	Nil. Cash at year end was £401,507, none of which is specifically held in reserves.
Reasons for holding zero reserves	Para 1.22	The charity is small and has no fixed costs or expenses, as such no reserves are required. As there is an agreement in place to fund any shortfalls in the funding commitment to Oxford University for the Natural History Study, no reserves are required to cover this funding liability and the charity has no other liabilities.
Details of fund materially in deficit	Para 1.24	In the current period the charity is materially in a liability position as a result of the funding commitment made to fund the Oxford University Natural History Study. The charity has an agreement with an individual donor to fund any shortfalls in the charity's ability to meet the funding commitments as they fall due.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties over the charity's ability to continue as a going concern. As noted above, whilst the charity is in a net liability position there is an agreement in place with a donor to fund any shortfalls in the commitments as they fall due.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	A Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Foundation for Angelman Syndrome Therapeutics UK
Other name the charity uses	FAST UK
Registered charity number	1167984
Charity's principal address	13 Inglethorpe Street, London, SW6 6NS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tom Keogh	Chair		
2	Tamsin Keogh			
3	Antonia Felix			
4	Louise Prince			
5	Julien de Bournet			
6	Katharine Hamilton			
7				
8				
9				
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15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A


Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Tom Keogh	
Position (eg Secretary, Chair, etc)	Chair	
Date	22/09/2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES



Foundation for Angelman Syndrome Therapeutics UK		1167984		
Annual accounts for the period				
Period start date	01/01/2021	To	Period end date	

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	317,810	-	-	317,810	209,797
Charitable activities	3,430	-	-	3,430	2,994
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	321,240	-	-	321,240	212,791
Resources expended (Note 4)					
Expenditure on:					
Raising funds	2,797	-	-	2,797	3,392
Separate material item of expense	-	-	-	-	1,077,103
Other	-	-	-	-	-
Total	2,797	-	-	2,797	1,080,495
Net income/(expenditure) before investment gains/(losses)	318,444	-	-	318,444	- 867,704
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	318,444	-	-	318,444	- 867,704
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	318,444	-	-	318,444	- 867,704
Reconciliation of funds:					
Total funds brought forward	- 706,108	-	-	- 706,108	161,596
Total funds carried forward	- 387,665	-	-	- 387,665	- 706,108

Section B

Balance sheet

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Current assets					
Cash at bank and in hand (Note 9)	401,507	-	-	401,507	370,995
Total current assets	401,507	-	-	401,507	370,995
Creditors: amounts falling due within one year (Note 7)	293,590	-	-	293,590	287,911
Net current assets/(liabilities)	107,917	-	-	107,917	83,084
Total assets less current liabilities	107,917	-	-	107,917	83,084
Creditors: amounts falling due after one year (Note 7)	495,582	-	-	-	789,192
Total net assets or liabilities	- 387,665	-	-	107,917	- 706,108
Funds of the Charity					
Unrestricted funds	- 387,665		-	- 387,665	- 706,108
Total funds	- 387,665	-	-	- 387,665	- 706,108
Signed by one or two trustees on behalf of all the trustees					
		Print Name		Date of approval dd/mm/yyyy	
		Thomas Keogh		20/09/2022	
		Katharine Hamilton		20/09/2022	

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

<i>An explanation as to those factors that support the conclusion that the charity is a going concern;</i>	The charity operates by raising donations and has no fixed costs or liabilities other than the commitment made to fund Oxford University Natural History Study and there is an agreement in place with a donor to cover any shortfall in general donations to cover this liability. As such there is no uncertainty over the charities ability to continue as a going concern.
<i>Disclosure of any uncertainties that make the going concern assumption doubtful;</i>	Not Applicable
<i>Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.</i>	Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	Not Applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not Applicable
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	Not Applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	Not Applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not Applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not Applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not Applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not Applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not Applicable

Note 2

Accounting policies

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

The income of the charity exceeds £250,000 and as such for the year ended 31 December 2021 accrual accounts have been prepared under FRS 102 in line with the reporting requirements of the charities commission. Previously the charity's accounts were prepared on a payments and receipts basis. The year ended 31 December 2021 is the first reporting period under FRS 102.

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated	161,596	370,995
Adjustments:		
Commitment to Fund the Oxford University Natural History Study		-1,077,103
Fund balance as restated	161,596	- 706,108

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period £
Net income/(expenditure) as previously stated	209,399
Adjustments:	
Commitment to Fund the Oxford University Natural History Study	-1,077,103
Previous period net income/(expenditure) as restated	- 867,704

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>

Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
				✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
				✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
				✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
				✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
				✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
				✓
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
				✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
				✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		✓		
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
				✓
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
				✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
				✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
				✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	Yes	No	N/a
	They are valued at cost.			✓
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			✓
	They are valued at cost.	Yes	No	N/a
				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
				✓
	They are valued at cost.	Yes	No	N/a
				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
				✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
				✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	Not Applicable
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Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	317,810	-	-	317,810	209,797
		-	-	-	-	-
	Total	317,810	-	-	317,810	209,797
Charitable activities:	Sales of bracelets and masks	3,430	-	-	3,430	2,994
		-	-	-	-	-
	Total	3,430	-	-	3,430	2,994

TOTAL INCOME

321,240	-	-	321,240	212,791
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Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

All income in the current year and prior year was unrestricted. Donations of £247,737 were received and whilst not restricted, the donation was designated for funding the charity's commitment to fund the Oxford University Natural History Study.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not Applicable

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Not Applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Material donations have been received in the current year to fund the the Oxford University Natural History Study commitment.

Note 4

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:	£				£			
Incurred seeking donations	331	-	-	331	446	-	-	446
Staging fundraising events	2,133	-	-	2,133	2,359			2,359
Advertising, marketing, direct mail and publicity	333	-	-	333	587	-	-	587
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	2,797	-	-	2,797	3,392	-	-	3,392

Separate material item of expense

Commitment to Fund the Oxford University Natural History Study	-	-	-	-	1,077,103	-	-	1,077,103
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	1,077,103	-	-	1,077,103
TOTAL EXPENDITURE	2,797	-	-	2,797	1,080,495	-	-	1,080,495

Note 5 **Details of certain items of expenditure****Fees for examination of the accounts****Independent examiner's fees****Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
-	-
-	-
-	-
-	-

Note 6 Grantmaking

This year:

6.1 Analysis of grants made

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Oxford University Natural History Study	-	-	-	-
Total	-	-	-	-

6.2 Grants made to institutions

<p>The charity has not made any additional grants in the current year. Last year the charity made a commitment to fund the Oxford University's Natural History Study up to £1,077,103. In the current year payments were made under this commitment of £287,931. At the end of the reporting period the outstanding funding commitment was £789,172 (see note 7 and note 8). Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</p>	https://cureangelman.org.uk/oxford-natural-history-study
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Names of institution	Purpose	Total amount of grants paid £
Oxford University	Angelman Syndrome Natural History Study	287,931
Total grants to institutions in reporting period		287,931
TOTAL GRANTS PAID		287,931

Last year:

6.3 Analysis of grants made

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Oxford University Natural History Study	1,077,103	-	-	1,077,103
Total	1,077,103	-	-	1,077,103

6.4 Grants made to institutions

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	https://cureangelman.org.uk/oxford-natural-history-study
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Names of institution	Purpose	Total amount of grants paid £
Oxford University	Angelman Syndrome Natural History Study	-
Total grants paid to institutions in reporting period		-
TOTAL GRANTS PAID		-

Note 7

Creditors and accruals

7.1 Analysis of creditors

Accruals for grants payable

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
293,590	287,911	495,582	789,192
Total293,590	287,911	495,582	789,192

Note 8 Reconciliation of funding commitments

8.1 Movements in funding commitment during the period

Balance at the start of the reporting period
Amounts added in current period
Amounts paid in the current period
Balance at the end of the reporting period

This year £	Last year £
1,077,103	-
-	1,077,103
- 287,931	-
789,172	1,077,103

8.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

This year

Last year

The only obligation of the charity relates to the funding commitment made to Oxford University for the Natural History Study. Of the £1,077,103 committed £789,172 remains due at the end of the reporting period. The remaining amount will be paid over the next 3 years, with £293,590 payable in the next year.	The only obligation of the charity relates to the funding commitment made to Oxford University for the Natural History Study for an amount of £1,077,103. This amount will be paid over the next 4 years, with £287,911 payable within one year.
Not Applicable, the payments are to be made in accordance with the budget agreed within the commitment agreement.	Not Applicable, the payments are to be made in accordance with the budget agreed within the commitment agreement.
No amounts are expected to be reimbursed and no assets have been recognised in relation to any expected reimbursements.	No amounts are expected to be reimbursed and no assets have been recognised in relation to any expected reimbursements.
The charity's only funding commitment relates to the Oxford University Natural History Study. No formal designation of unrestricted funds has been made but it is expected that these amounts will be paid out of unrestricted funds.	The charity's only funding commitment relates to the Oxford University Natural History Study. No formal designation of unrestricted funds has been made but it is expected that these amounts will be paid out of unrestricted funds.

8.3 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

Note 9

Cash at bank and in hand

Cash at bank and on hand
Other
Total

This year £	Last year £
401,507	370,995
-	-
401,507	370,995

Note 10

Events after the end of the reporting period

	This year	Last year
Please provide details of the nature of the event	fund the Oxford University Natural History Study in line with the commitment made.	Not Applicable
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	Payments of £293,610 were made in the after the end of the reporting period but before the accounts were approved. This reduced the funding commitment liability to £495,582.	Not Applicable

Note 11

Transactions with trustees and related parties

11.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

11.2 Trustees' expenses

No trustee expenses have been incurred (True or False)

TRUE

11.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

<i>In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.</i>	<div>Not Applicable</div>
<i>For any related party, please provide details of any guarantees given or received.</i>	<div>Not Applicable</div>

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Not Applicable

For any related party, please provide details of any guarantees given or received.

One of the trustees together with another individual has agreed to make up any shortfall in funding if the chairty are unable to fund the amounts committed to the Oxford University Natural History Study.

Section C	Notes to the accounts	(cont)
Note 12	Additional Disclosures	
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.		
No additional significant matters to note.		



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Foundation for Angelman Syndrome Therapeutics UK

On accounts for the year
ended

31 December 2021

Charity no
(if any)

1167984

Set out on pages

1 - 21

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ~~insert name of applicable listed body~~. Delete [] if not applicable. Association of Chartered Certified Accountants]

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20/09/22

Name:

PATRICK MEENAN

Relevant professional
qualification(s) or body

ACCOUNTANT ACCA 2006363

(if any):

Address:

96 PALFELL PARK
LONDON SW14 8JH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.