

**KNIGHTON AND DISTRICT COMMUNITY CENTRE
BOWLING GREEN LANE,
KNIGHTON
POWYS LD7 1DR**

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS
For the year ending 31st March 2024

The Trustees present their Annual Report and independently Examined Financial Statements
for the year ended 31st March 2024

Reference and Administrative Information

Charity Details

Charity name	Knighton And District Community Centre
Other name(s)	Knighton Comm
Registered charity number	1167969
Charity's principal address	Knighton Community Centre Bowling Green Lane Knighton, Powys. LD7 1DR

The Management Committee for Knighton & District Community Centre at 31.03.24

Michael Harding	Chair, Trustee
Tom Clough	Vice Chair, Trustee
Bob Andrews	Treasurer, Trustee
Evelyn Scott	Secretary
Fiona Roper	
Sabina Sakowicz	Safeguarding Officer
Cally Ware	
Simon Gill	
Cllr. Angelique Williams	
Philip Grierson	
Christine Martin	

Accountants

D.R.E. & Co. Chartered Accountants
Kingsland House, 39 Abbey Foregate, Shrewsbury SY2 6BL

Structure, Governance and Management

Knighton and District Community Centre (KDCC) is a Charitable Incorporated Organisation, governed by the regulations set out in the Constitution and is run by a Voluntary Management Committee.

Policies and procedures are adopted for the induction and training of new Trustees. Candidates are subject to due diligence, Safeguarding Training, Disclosure and Barring Service (DBS) checks.

New committee members are elected at the Annual General Meeting (AGM) for an indefinite period subject to one third retiring by rotation each year. Members retiring are eligible for re-election. The Committee may co-opt new members between Annual General Meetings, but co-opted members must stand for formal appointment at the next AGM. If so appointed, they then fall within the retirement by rotation provisions referred to above.

Committee Members are inducted to familiarise them with the workings of KDCC, as well as their wider responsibilities as Charity Trustees.

The Management Committee meets no less than 12 times each year to review the activities, consider the financial position and determine matters relating to Policy and Procedure.

The Management Committee is aware of the potential risks to the charity, both financial and otherwise, and implements strategies to control or minimise these risks. Assessments have been undertaken of the major risks which face the charity, including Finance and Funding, Safeguarding, Health and Safety. The Management Committee is planning further assessments on other areas such as operational risks, governance and compliance with law and regulations.

Objectives and Activities

The Charity Objectives:

- To further benefit the residents of Knighton in the County of Powys and surrounding districts (the 'area of benefit'), without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in common effect.
- To advance education and to provide and promote facilities in the interests of social welfare, for recreation and leisure time occupation with the objective of improving the conditions of life for the residents of Knighton and the surrounding area.
- To manage Knighton & District Community Centre (hereinafter called 'The Centre') and
- To maintain and manage the Centre in cooperation with any other person or body in furtherance of these objectives.

Activities

The Management Committee of Knighton and District Community Centre, having due regard to guidance issued by the Charity Commission on public benefit:

- provides Human Resources
- provides Buildings/ facilities/ Warm open spaces
- provides and hosts services to the public
- provides Advocacy/ advice/ information to the general public
- acts as an umbrella Resource Body
- provides a hub for recruiting and organising Volunteers from the local community
- advances education and provides facilities in the interests of social welfare, for recreation and leisure time occupation with the objective of improving the conditions of life for residents.
- manages and maintains Knighton and District Community Centre in cooperation with other persons / bodies in furtherance of our charitable objectives.

Sponsors

The Centre receives financial support and grants from external funders and donors: Welsh Government, PAVO, Powys County Council, Knighton Town Council, Wales Council for Voluntary Action (WCVA), the Shared Prosperity Fund / UK Renewal Fund, the National Lottery Awards for Wales, Literature Wales, the Royal Horticultural Society, the Social Care Value Forum, Comic Relief, the Tower House Gallery, and other individual donors.

We are grateful for the continuing support and collaboration we receive in providing services to the people of Knighton from many local organisations and businesses: Knighton & District Rotary Club, Knighton & East Radnor Food Bank, the Co-op, Radnor Hills Water, KINDA and the Tower House Gallery, Wales in Bloom, TVEG, Offa's Dyke Centre, the Men's Shed, Knighton Museum, Churches Together, Wylcwm Street Surgery, Little Black Sheep Café, The Flower Box , A J Pugh Butchers and Knighton and District Community Support.

We also acknowledge and thank the support received from: PAVO, Knighton Town Council, Powys County Council (Children and Youth Support Services, Family Information, Community Nursery Nurse, Health Visiting Service, Library Service), and our County Councillors

In the past year we have faced increased costs for essential Utilities (Gas, Electricity and Water), staff wages, testing and compliance of equipment, set against inconsistent revenues from hirings and events as the pressures of the cost-of-living crisis continue.

KDCC receives no core funding towards the costs of running the Community Centre - the average cost of heating and lighting the building and paying for core staff amounts to more than £250 a day. As a result, we are reluctantly continuing to review our hire charges, but are seeking sponsors and donors to help underwrite our basic running costs. Our volunteers are determined to improve our income from events and are constantly exploring various new avenues.

Summary of Services to the Community delivered by The Centre:

As detailed below the services provided by the Centre offer extensive support to a wide section of the local community including pre-school children and their families, teenagers, the elderly and housebound. The Centre is a designated warm space open to all.

DigiHub

The Digital Hub is a grant funded resource for residents of Knighton and nearby villages. A staff member offers help to the community in negotiating their digital devices and to develop confidence in using technology, to hopefully keep them safe from the many scams that exist today. We also support the community with printing, networking, and offer quiet spaces to work (including the Pod) and to access local information via the interactive media devices we can access.

Family Centre

Our weekly Family Centre session has been successfully running for over 3 years, and with over 120 families registered we average between 40 - 50 adults and children each week. The children are given the opportunity to socialise, play and enjoy craft opportunities which are linked to calendar events. Parents and children can enjoy a free hot meal and drinks with added extras including yoghurts, biscuits, and fruit. An additional bonus is that during the winter months, the building is a warm space which is vital for families experiencing heating costs. We are immensely grateful to funders and kind private donors who continue to support the Family Centre.

We enjoy good working relationships with various other agencies, such as Pathfinder, Family Information Service and Health Visiting Services who come in regularly to attend and provide support as needed. The Family Centre provides outreach play sessions in surrounding areas, as well as arranging different activities during school holidays which are mainly a free service or a small fee to raise funds for continued Family Centre sessions.

Youth Project

Since its launch in late 2021, we have continued to run and develop the Youth Project, attracting around 25-30 young people (11-14 year olds) most weeks. As with previous years, numbers tend to rise over the winter months, when children are looking for a warm and safe space, and the upper age limit is increased to 16.

Throughout all our sessions we provide food and drink, whether it be a snack and drink or a hot meal - we consider this a very valuable aspect of the project and is always well-received by the children. We are grateful to Knighton and Presteigne Food Bank, who continue to support us with regular contributions towards our food costs.

We have built strong relationships over the years with various outside organisations, such as Knighton Football Club, Knighton Sports Centre and Knighton Fire Service - who came to teach

the children about safety, and let them have a go on their newest equipment!

In future, we would like to carry on increasing our numbers and engaging with young people, including plans to extend the provision to 16–25-year-olds, to provide them with something to do in the community.

Stay and Play

Our Stay and Play Friday sessions have seen our numbers gradually increase through 2023-24, currently averaging 40 attendees per week. This includes approximately 10 children from a local nursery, with the children enjoying a variety of seasonal crafts and activities.

We continue to provide a light lunch each week, which includes lots of fresh fruit and veg to promote healthy eating, and we are looking into menu options for the forthcoming sessions.

Community Market

The Centre hosts a popular monthly Saturday market. We have around 28 stalls regularly attending each market, as well as seasonal businesses & charities.

Thursday Soup from the Hub & Drop-in Eatery

The Soup from the Hub and the Drop-in Eatery services continue to flourish and during this challenging time of financial uncertainty meets our community's needs and expectations. Numbers for soup deliveries remain steady - we notice that there has been an increase in referrals for customers being discharged from hospital, who are suffering a long-term illness, or who are highly vulnerable.

The drop-in eatery accommodates around 40 to 50 people per session, and the differences in ages is quite interesting. We are seeing more parents/carers and their children accessing the service, and people who openly disclose that they are struggling with the current financial climate and all it brings.

Earlier in the year the volunteers who run the projects received a prestigious and much-deserved award in recognition of great and valuable services to the community, presented by Reg Cawthorne the High Sheriff of Powys.

Live Events, Concerts and Entertainment

The Events sub-committee arrange regular fundraising events, including Bingo nights, Whist Drives, and music events including concerts and discos. One of the highlights of the year was the combined forces of the Rhayader Male Voice Choir and Knighton Town Silver Band concert, which was a great evening and really well supported.

Films at the Comm

The Centre provides a regular programme of films for the community during the winter months. Between September 2023 and April 2024, a total of 16 films were screened at the Comm. All films are shown on a big screen in the main hall, with the bar and cafe opening half an hour before each feature and during the interval. Wherever possible, films are subtitled.

Knighton Festival of Books, Art and Music

The Centre organises and hosts an annual Literary Festival which is held at the Comm in October. First set up in 2018, the Festival attracts speakers and performers both locally and nationwide. Entry prices are set at an affordable level to enable participation from the wider community. We received very positive feedback both from the speakers who praised the venue, great technical support, and the warm welcome they received from attendees, who were impressed at the high standard of the talks. The Festival was sponsored by Literature Wales Inspiring Communities Fund, Knighton Town Council, Knighton Library Friends and Knighton Rotary Club.

Hub Coordinator / Internal Volunteers

We are fortunate that so many local people donate their time, energy and support to our volunteer service within the Community Centre. We currently have 77 formal volunteers registered. These include our Management Committee (who commit so many volunteer hours to ensure the building is operational and delivers a good service), our staff team (many of whom also volunteer in their spare time), regular volunteers and those who are our bank volunteers. KDCC relies on our volunteers to enable us to provide so many valuable services to the Knighton community.

Informal Volunteering (Helping Hands from The Comm)

This is a pilot project funded through the Social Value Development Fund. Similar pilots have been launched in Newtown, Brecon, Crickhowell, Ystradgynlais, Machynlleth, Newtown, Rhayader and Welshpool. The grant funds an Informal Volunteering Officer for each location.

The purpose of the project is to make volunteering easier/more accessible, offering flexibility to anyone who volunteers. These ad hoc volunteering opportunities offer help to others in need, such as someone who is unwell or otherwise incapacitated.

Each pilot area has a target to recruit 70 volunteers by the end of January 2025. We are confident in being able to reach our target.

Hirings

The Community Centre is a well-used facility for our residents, and we are kept busy with weekly and monthly hirings by outside organisations, among them:

Knighton & Presteigne Leg Club; Bracken Trust; RNID Hearing Aid Clinics; Welsh Blood Donor Sessions; Teme Spirits; Dance classes; Groove with Ellie; Nina Fitness; Pilates; Karate; Community Connector; WI meetings; Welsh Classes; Army Cadets; Art Group; Mind; PAVO meetings and training; Local and National Elections; Walkies from The Comm; Job Fair; Private hires for Weddings, Funerals and Private Parties

Community Garden

The garden was established in 2022 and has been a welcome addition to the Comm surroundings. Two successful grant applications allowed us to add further sensory features including a wind sculpture, a water sculpture and wind chimes. New planters have been installed in the greenhouse with the help of the Men's Shed. We used local trades to undertake paving works and fix two high-level swift boxes.

We were delighted to be awarded an 'Outstanding Garden' certificate (as in 2023) in the annual 'Wales in Bloom' competition. Works in the adjacent orchard and to the espalier trees in the upper garden are undertaken by TVEG. Pruning lessons have been provided.

Treasurer's Report

Statement of Financial Activities for the year ended 30th March 2024.

Last year our Grant income fell by just over £35k, and our total income was £184,075. However, donations to the Comm improved on the previous year, up by over £8k.

Hiring income also improved, bringing in over £8k, whilst the Cafe and Bar figures remain a stable income. The Events Sub-Committee is constantly reviewing how the Comm can bring in entertainment for all tastes and improve our annual revenue.

Our financial expenditure was slightly down compared to last year - a total figure of £219,747 with a net annual deficit of £35,672 compared to £21,787 in 2023. These are disappointing figures, although unpaid invoice debts of over £7k played a part in the increase.

We have two hire rates: Commercial activities, and Charities and not-for-profit organisations.

We have seen a major shift in grant applications; a reduction in the number of grants available for various sectors, with the application submission process becoming ever-more difficult, compared with previous years.

With the rising costs from revised National Wage and National Insurance contributions, the future holds a difficult time for the Comm - we must all work together for our residents who use our facilities.

No committee members / Trustees receive any remuneration or expenses from the Comm in carrying out their duties - all giving their time freely for the good of the community we care about and live in.

Bob Andrews

Details of Partners and Professional Advisors

DRE	D.R.E. & Co. Chartered Accountants Kingsland House, 39 Abbey Foregate, Shrewsbury SY2 6BL
PAVO	Powys Association of Voluntary Organisations (PAVO) 30, Ddole Road Industrial Estate, Llandrindod Wells LD1 6DF
Powys CC	Powys County Council Powys County Hall Spa Road East Llandrindod Wells Powys, LD1 5LG
Bright HR	Bright HR Limited, The Peninsula, Victoria Place, Manchester, M4 4FB.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Charity's Trustees

Signature(s)	
Full name(s)	Michael Harding
Position	Chair, Knighton and District Community Centre Management Committee
Date	17th January 2025

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
KNIGHTON & DISTRICT COMMUNITY CENTRE

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

KNIGHTON & DISTRICT COMMUNITY CENTRE

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FOR THE YEAR ENDED 31 MARCH 2024

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KNIGHTON & DISTRICT COMMUNITY CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity, as stated in its governing document, are to benefit residents of Knighton in the County of Powys and surrounding districts, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisation in common effect to advance education and to provide facilities in the interest of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents. Also to manage Knighton Community Centre and to maintain and manage it in co-operation with any other person or body, in furtherance of these objectives.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We offer hirings to a variety of groups including the Army Cadets, Leg Club, the Bracken Trust, Teme Spirits and a variety of exercise classes and cultural activities.

We have developed a large number of services run by the Community Centre as well as maintaining our long-established Community Market and Flicks in the Sticks.

We provide accommodation for the Knighton District Library.

We provide the following services:

Volunteer Centre (in partnership with PAVO)
Digital Hub (in partnership with Powys County Council)
Family Centre and Stay and Play
Community Garden
Drop Ins and lunches.
Signposting
Knighton Festival
Youth work project

We are working towards developing an evidence-based approach to future activities based on feedback through surveys and investigations with our users. We also maintain a strong social media presence with specialist Facebook pages for each activity.

FINANCIAL REVIEW

Financial position

For the year under review income totalled £184,075 (2023: £200,501). Expenditure on raising funds of £219,747 (2023: £222,288) was incurred during the year, resulting in net expenditure of £35,672 (2023: £21,787).

The trusts funds carried forward at 31 March 2024 total £337,544 (2023: £373,216).

Reserves policy

The charity's policy is to keep approximately three months' running costs in reserves.

Going concern

The trustees are not aware of any uncertainties about the charity's ability to continue to operate as a going concern.

KNIGHTON & DISTRICT COMMUNITY CENTRE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

FUTURE PLANS

Knighton and District Community Centre fund raiser has been proactive and since 2017, the Community Centre has obtained funding or partnership agreements to develop services.

Funders have included the Welsh Government, Powys County Council, the Welsh Lottery (Awards for All) PAVO, the WCVA, Arwain - Leader (EU), the Social Care Value Forum, Comic Relief and the UK Renewal Fund. The Community Centre has also received local support from Knighton Town Council, Knighton and District Rotary Club, the NFU Mutual, Radnor Hills Water and the Tower House Gallery.

We would like to appoint a manager but funding is generally not available for infrastructural costs and we do not have enough income to fund a post.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO) incorporated in July 2016. The Charitable organisation was formed under a Memorandum of Association which established the objects and powers of the charitable organisation. The charity is controlled by its governing document, a deed of trust.

Recruitment and appointment of new trustees

The Management Committee consists of Honorary Officers, together with any co-opted officers, up to two officer representatives of the town and county councils, up to ten representative members and one representative appointed by each affiliated group.

All members of the Management Committee retire from office at the Annual General Meeting on the second year of coming into office, but they may be re-elected or re-appointed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167969

Principal address

Bowling Green Lane
Knighton
Powys
LD7 1DR

Trustees

Mr B Andrews
T Clough
D Alker
R Forrester
M Harding

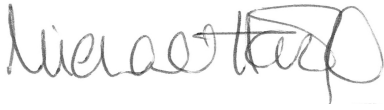
Independent Examiner

Francis Nock
D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

KNIGHTON & DISTRICT COMMUNITY CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the board of trustees on ...~~08.01.2025~~..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Harding', followed by a dotted line for a second signature.

M Harding - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KNIGHTON & DISTRICT COMMUNITY CENTRE**

Independent examiner's report to the trustees of Knighton & District Community Centre

I report to the charity trustees on my examination of the accounts of Knighton & District Community Centre (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Francis Nock

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

Date:

KNIGHTON & DISTRICT COMMUNITY CENTRE**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		160,475	22,892	183,367	200,354
Investment income	2	708	-	708	147
Total		161,183	22,892	184,075	200,501
EXPENDITURE ON					
Raising funds	3	(19,147)	54,394	35,247	19,609
Other		157,239	27,261	184,500	202,679
Total		138,092	81,655	219,747	222,288
NET INCOME/(EXPENDITURE)		23,091	(58,763)	(35,672)	(21,787)
RECONCILIATION OF FUNDS					
Total funds brought forward		54,612	318,604	373,216	395,003
TOTAL FUNDS CARRIED FORWARD		77,703	259,841	337,544	373,216

The notes form part of these financial statements

KNIGHTON & DISTRICT COMMUNITY CENTRE**BALANCE SHEET****31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	20,800	240,758	261,558	293,992
CURRENT ASSETS					
Stocks	8	1,000	-	1,000	1,700
Debtors	9	7,166	-	7,166	971
Cash at bank and in hand		50,370	19,083	69,453	78,077
		58,536	19,083	77,619	80,748
CREDITORS					
Amounts falling due within one year	10	(1,633)	-	(1,633)	(1,524)
NET CURRENT ASSETS		56,903	19,083	75,986	79,224
TOTAL ASSETS LESS CURRENT LIABILITIES		77,703	259,841	337,544	373,216
NET ASSETS		77,703	259,841	337,544	373,216
FUNDS	11				
Unrestricted funds				77,703	54,612
Restricted funds				259,841	318,604
TOTAL FUNDS				337,544	373,216

The financial statements were approved by the Board of Trustees and authorised for issue on
 ...**08.01.2025**..... and were signed on its behalf by:



.....
 M Harding - Trustee

KNIGHTON & DISTRICT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are for the individual entity only.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

Knighton and District Community Centre is a charitable incorporated organisation (CIO) and its principal address and registered charity number can be found within the Report of the Trustees.

The financial statements are prepared on a going concern basis and the trustees are not aware of any material uncertainties regarding the charity's ability to continue to operate as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, and performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

During the year, the charity received grants of £62,514 from Powys County Council, £7,983 from Powys Association of Voluntary Organisations, £10,000 from The Lottery, £13,500 from Welsh Government, £4,000 from Knighton T.C, £4,909 from RHS, £1,000 from FSF, £7,981 from Ponthafren and £5,000 from C.F in Wales, all of which is recognised in income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include management costs and governance costs. The support costs are all allocated to the main charitable activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

KNIGHTON & DISTRICT COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest receivable - trading	708	147
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	1,491	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

KNIGHTON & DISTRICT COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	13	14
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	176,371	23,983	200,354
Investment income	147	-	147
Total	<u>176,518</u>	<u>23,983</u>	<u>200,501</u>
EXPENDITURE ON			
Raising funds	18,209	1,400	19,609
Other	159,847	42,832	202,679
Total	<u>178,056</u>	<u>44,232</u>	<u>222,288</u>
NET INCOME/(EXPENDITURE)	(1,538)	(20,249)	(21,787)
RECONCILIATION OF FUNDS			
Total funds brought forward	56,150	338,853	395,003
TOTAL FUNDS CARRIED FORWARD	<u>54,612</u>	<u>318,604</u>	<u>373,216</u>

KNIGHTON & DISTRICT COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>527,091</u>	<u>11,698</u>	<u>67,479</u>	<u>606,268</u>
DEPRECIATION				
At 1 April 2023	263,772	7,053	41,451	312,276
Charge for year	<u>26,332</u>	<u>929</u>	<u>5,173</u>	<u>32,434</u>
At 31 March 2024	<u>290,104</u>	<u>7,982</u>	<u>46,624</u>	<u>344,710</u>
NET BOOK VALUE				
At 31 March 2024	<u>236,987</u>	<u>3,716</u>	<u>20,855</u>	<u>261,558</u>
At 31 March 2023	<u>263,319</u>	<u>4,645</u>	<u>26,028</u>	<u>293,992</u>

8. STOCKS

	31.3.24 £	31.3.23 £
Bar stock	<u>1,000</u>	<u>1,700</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	6,740	622
Prepayments and accrued income	<u>426</u>	<u>349</u>
	<u>7,166</u>	<u>971</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	<u>1,633</u>	<u>1,524</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	54,612	23,091	77,703
Restricted funds			
General restricted fund	318,604	(58,763)	259,841
TOTAL FUNDS	<u>373,216</u>	<u>(35,672)</u>	<u>337,544</u>

KNIGHTON & DISTRICT COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,183	(138,092)	23,091
Restricted funds			
General restricted fund	22,892	(81,655)	(58,763)
TOTAL FUNDS	184,075	(219,747)	(35,672)

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	56,150	(1,538)	54,612
Restricted funds			
General restricted fund	338,853	(20,249)	318,604
TOTAL FUNDS	395,003	(21,787)	373,216

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,518	(178,056)	(1,538)
Restricted funds			
General restricted fund	23,983	(44,232)	(20,249)
TOTAL FUNDS	200,501	(222,288)	(21,787)

KNIGHTON & DISTRICT COMMUNITY CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	56,150	21,553	77,703
Restricted funds			
General restricted fund	338,853	(79,012)	259,841
TOTAL FUNDS	<u>395,003</u>	<u>(57,459)</u>	<u>337,544</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,701	(316,148)	21,553
Restricted funds			
General restricted fund	46,875	(125,887)	(79,012)
TOTAL FUNDS	<u>384,576</u>	<u>(442,035)</u>	<u>(57,459)</u>

UNRESTRICTED FUNDS

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

RESTRICTED FUNDS**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

KNIGHTON & DISTRICT COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,663	2,444
Hire charges	25,685	17,356
Own functions and bar	20,134	18,394
Grants	116,887	151,728
Cafe sales	9,161	9,087
Feed in Tariff	837	1,345
	<hr/>	<hr/>
	183,367	200,354
Investment income		
Interest receivable - trading	708	147
	<hr/>	<hr/>
Total incoming resources	184,075	200,501
EXPENDITURE		
Other trading activities		
Opening stock	1,700	1,500
Own functions, bar and cafe	33,056	19,749
Bad debts	-	60
Closing stock	(1,000)	(1,700)
	<hr/>	<hr/>
	33,756	19,609
Other		
Sundry expenses	26,713	22,349
Performing rights	1,110	159
Insurance	2,243	1,941
Light and heat	10,313	30,070
	<hr/>	<hr/>
	40,379	54,519
Support costs		
Management		
Wages	104,921	103,829
Pensions	640	591
Telephone	865	757
Postage and stationery	510	490
Caretaker and cleaning	2,064	1,495
Improvements to property	26,332	29,258
Plant and machinery	929	1,162
Fixtures and fittings	5,173	6,458
	<hr/>	<hr/>
	141,434	144,040
Finance		
Bank charges	191	226

This page does not form part of the statutory financial statements

KNIGHTON & DISTRICT COMMUNITY CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
Finance		
Information technology		
Repairs and renewals	1,122	1,070
Governance costs		
Accountancy and legal fees	1,340	1,347
Professional fees	1,525	1,477
	<hr/> 2,865	<hr/> 2,824
Total resources expended	<hr/> 219,747	<hr/> 222,288
Net expenditure	<hr/> (35,672) <hr/>	<hr/> (21,787) <hr/>