

**BRISTOL BRIDGE CLUB**

**A CHARITABLE INCORPORATED ORGANISATION**

Charity Registration No. 1167959

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# **BRISTOL BRIDGE CLUB**

## **A CHARITABLE INCORPORATED ORGANISATION**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Stuart King – chair Mike Forrest - treasurer Teresa Watson - secretary Hilda Ball Jane Barrett Caroline Drugan David Turner Kimberly Warner
<b>Club manager</b>	Stephen Royal
<b>Charity number</b>	1167959
<b>Principal address</b>	99 Oldfield Road Hotwells Bristol BS8 4QQ
<b>Registered office</b>	99 Oldfield Road Hotwells Bristol BS8 4QQ
<b>Bankers</b>	National Westminster Bank PLC 40 Queen's Road Bristol BS8 1BF
<b>Independent examiners</b>	Adams Root Limited t/a Adams Root & Associates Chartered Certified Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR

# **BRISTOL BRIDGE CLUB**

## **A CHARITABLE INCORPORATED ORGANISATION**

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# **BRISTOL BRIDGE CLUB**

## **A CHARITABLE INCORPORATED ORGANISATION**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report and accounts for the year ended 31 March 2025.

These comply with the Charities Act 2011, the constitution of the organisation, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Our purposes and activities**

The purpose of the charity is the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of Bristol and the surrounding area.

This we do by providing a venue for the teaching and playing of bridge, both for members and visitors, and by arranging tuition for all who wish to learn to play bridge, or to improve their knowledge and practice of the game. The club also organises at least eight playing sessions every week at the club.

#### **Review of the year**

2024-25 showed a significant improvement in the activities of the club, resulting in a breakeven financial result for the year.

The relationship with Clifton and Bristol Chess Club has worked very well and continues to contribute the club's finances, without causing any problems for the club.

Overall, attendance at the club has continued to increase from the very slow return to face-to-face bridge, with some changes to which sessions remain popular. Players' attendances totalled 9,770 for the year (2024 – 9,724).

#### **Structure, governance and management**

The trustees are responsible for the financial and operational security of the charity, as set out in the constitution. The constitution requires that the charity has between 5 and 10 trustees at any one time.

The current trustees are listed on page 2. All of the present trustees have served on the board for the whole year, except for Teresa Watson and Kimberly Warner, who were elected at the AGM held on 11<sup>th</sup> July 2024.

# **BRISTOL BRIDGE CLUB**

## **A CHARITABLE INCORPORATED ORGANISATION**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

##### **Financial review**

The main change that trustees decided was important to make to improve the club's future financial prospects was to recommend an increase in table money to counter significant inflationary pressures. This was approved at the AGM and introduced in September 2024. This has helped the club to approach break even for the second half of the year, but last year's losses continued to affect the overall finances for the first half of the year.

At 31 March, we had cash and bank balances in excess of £88,000 (2024 - £42,000) with liabilities of about £23,000 (2024 - £19,000), with the club's free reserves standing at almost £34,500 (2024 - £36,400). That is more than the club's current level of overheads. When trustees last considered the appropriate level of reserves that the club should carry, they decided that reserves approximating to half of annual overheads plus a quarter of the charity's other regular outgoings should be sufficient to maintain the financial health of the organisation. Based on this year's results data, this suggests a required free reserves level of about £40,000, so the finances of club continue to be in a reasonable position but require some further action to maintain the level of free reserves in a secure position.

In summary, bridge activities (playing, competitions and tuition) have delivered a surplus of £25,494 for the year (2024 - £20,350). The catering and bar operations, continue to operate at a lower level than pre-pandemic, despite the introduction of food being included on the new friendly Thursday format. The bar and catering activities generated a deficit of £7,639 (2024 - £13,955). The overheads of the charity totalled £27,984 (2024 - £30,673).

The surplus for the year was £34,205 (2024 - deficit of £16,900). However, it is important to note that this is as a result of fundraising for the refurbishment of the club's building. Nevertheless, this does mean that the usual activities of the club have delivered a breakeven financial result for the first time since the pandemic.

The net assets have increased to just under £826,500 (2024 - £791,500). £750,000 of these assets represents the premises, which are included at the latest valuation the club had commissioned. The remaining net assets include a further £3,329 (2024 - £9,781) relating to the investments which support the Bob Curtis Fund, which continue to perform well, despite a small loss this year.

##### **Plans for the future**

The trustees have concentrated their work so far to improve the financial performance of the club by reviewing the losses arising on the club's bar and catering operations. This has required some volunteers to help with the catering on Thursday evenings, so that we do not need quite as many paid staff as we have been calling upon up to now. Some change is likely to be necessary to the prices we charge for some of our special occasions, and there has also been an increase in bar prices.

Now that it seemed unlikely that the club will be relocating in the near future, planning continues to be investigated for improvement to the club's facilities, following the discussion at last year's AGM. Unfortunately, construction is one of those sectors where prices have increased significantly, so we are investigating the possibility of grant-aided support to assist in enabling improvements to proceed.

# **BRISTOL BRIDGE CLUB**

## **A CHARITABLE INCORPORATED ORGANISATION**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

##### **Trustees' responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

##### **Independent examiners**

The charity's independent examiners are Adams Root Limited t/a Adams Root & Associates. This firm has indicated its willingness to be reappointed at the forthcoming AGM.

By order of the board of trustees



Mike Forrest – Treasurer and trustee      3<sup>rd</sup> June 2025

# **BRISTOL BRIDGE CLUB**

## **A CHARITABLE INCORPORATED ORGANISATION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

We report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 8 to 14.

#### *Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

#### *Basis of independent examiner's report*

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### *Independent examiner's statement*

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the 2011 Act; and
    - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met;
- or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Adams Root Limited t/a Adams Root & Associates**

Date: 3<sup>rd</sup> June 2025

# BRISTOL BRIDGE CLUB

## A CHARITABLE INCORPORATED ORGANISATION

### STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

		Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Incoming resources from generated funds</b>					
Voluntary income	2	10,268	34,500	44,768	6,466
Investment income –					
Unrealised gains/(losses)	11	-	(115)	(115)	1,309
Interest		1,238	-	1,238	1,281
		11,506	34,385	45,891	9,056
Activities in furtherance of the charity's objectives	3	90,565	-	90,565	85,346
<b>Total incoming resources</b>		102,071	34,385	136,456	94,402
<b>Resources expended</b>					
Charitable activities - costs in furtherance of the charity's objectives	4	99,654	2,597	102,251	116,390
<b>Net surplus/(loss) for the year</b>		2,417	31,788	34,205	(16,896)
Fund balances at 1 April 2024		786,526	4,963	791,489	808,385
<b>Total funds carried forward at 31 March 2025</b>		788,943	36,751	825,694	791,489



# BRISTOL BRIDGE CLUB

## A CHARITABLE INCORPORATED ORGANISATION

### BALANCE SHEET

31 MARCH 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	10	<u>754,303</u>	<u>755,099</u>
<b>Current Assets</b>			
Stocks	1.5	692	919
Investments	11	3,329	9,781
Debtors and prepayments		1,796	1,868
Cash		<u>88,783</u>	<u>42,740</u>
		94,600	55,308
<b>Creditors:</b> amounts falling due in less than one year	12	<u>(23,211)</u>	<u>(18,918)</u>
Net current assets		<u>71,389</u>	<u>36,390</u>
Net assets		<u>825,692</u>	<u>791,489</u>
<b>Income Funds</b>			
Restricted funds	13	36,751	4,963
Revaluation reserve	14	275,595	275,595
Unrestricted funds		<u>513,346</u>	<u>510,931</u>
		<u>825,692</u>	<u>791,489</u>

The accounts were approved by the board of trustees on 3<sup>rd</sup> June 2025



Mike Forrest  
Treasurer and trustee

# **BRISTOL BRIDGE CLUB**

## **A CHARITABLE INCORPORATED ORGANISATION**

### **NOTES TO THE ACCOUNTS**

**31 MARCH 2025**

#### **1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation relating to uncertainty in the preparation of the accounts are as follows:

##### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **1.2 Incoming resources**

Subscriptions from members are spread over the period to which they relate.

Investment income is accounted for on a receivable basis.

Other Incoming resources are also included in the Statement of Financial Activities on a receivable basis.

##### **1.3 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. VAT recovered via the flat rate scheme is added to the relevant income.

##### **1.4 Tangible fixed assets and depreciation**

As referred to in note 10, the property has been revalued. It is the view of the trustees that most of the value of the property is the freehold land, and therefore they have decided that depreciation is inappropriate.

The charity does not have a specific value above which capital expenditure is capitalised. Tangible fixed assets capitalised are those deemed to be for long term use by the charity.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Freehold premises	nil
Fixtures and fittings	6% per annum
Equipment	20% - 33% per annum

# BRISTOL BRIDGE CLUB

## A CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2025

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

<b>2 Voluntary income</b>	2025 restricted £	2025 unrestricted £	2025 Total £	2024 Total £
Grants and other fundraising	34,500	24	34,524	-
Members' subscriptions and small donations		10,244	10,244	6,466
	34,500	10,268	44,768	6,466

<b>3 Activities in furtherance of the charity's objectives</b>	2025 £	2024 £
Bridge play	62,909	55,063
Bar and refreshments	20,196	22,695
Lessons and courses	6,750	6,518
Other	710	1,070
	90,565	85,346

<b>4 Total resources expended</b>	Staff	Deprec'n £	Other £	2025 Total £	2024 Total £
Bridge play	33,721	134	3,560	37,415	34,137
Bar and catering	18,023	156	9,656	27,835	36,650
Tuition	6,421	-	-	6,421	7,092
Restricted funds	1,495	-	1,101	2,596	2,746
Overheads	-	506	27,478	27,984	30,673
	59,660	796	41,795	102,251	111,298

# BRISTOL BRIDGE CLUB

## A CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2025

<b>5 Bridge play – other costs</b>	2025	2024
	£	£
Bridge supplies	666	1,674
Computing and printing	253	270
Prizes and entry fees	706	555
Telephone and broadband	936	669
Other	999	1,444
	<u>3,560</u>	<u>4,612</u>

<b>6 Overheads</b>	2025	2024
	£	£
Bank and payment charges	2,024	1,661
Council tax and water rates	952	1,626
Insurance	2,363	1,890
Heat, light and power	5,447	4,768
Cleaning	9,772	8,730
Improvements	1,505	3,990
Depreciation	506	3,093
Repairs and maintenance	284	802
Accountancy	362	348
Waste	1,497	1,212
Security	1,411	1,427
Trustees' expenses	147	-
Other	1,714	1,126
	<u>27,984</u>	<u>30,673</u>

### 7 Employees

#### Number of employees

During the year the charity employed an average of 10 staff (2024 – 12). The club manager and catering manager are part-time, the remainder are casual workers.

	2025	2024
	£	£
Wages and salaries	<u>59,660</u>	<u>58,390</u>

The cost of wages and salaries includes £375 (2024 - £375) in respect of employer pension contributions.

# BRISTOL BRIDGE CLUB

## A CHARITABLE INCORPORATED ORGANISATION

### NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2025

#### 8 Trustees

Two trustees received payment for running some of the charity's playing sessions, and bridge lessons for members and others. This is work additional to their trustee responsibilities and they are paid at the same rate as others who run similar sessions.

#### 9 Taxation

The charity's activities during the year were in accordance with its charitable objects and no corporation tax liability arises.

#### 10 Tangible fixed assets

	Equipment £	Freehold premises £
<b>Cost or valuation</b>		
At 1 April 2024	21,109	750,000
Additions	-	-
At 31 March 2025	<u>21,109</u>	<u>750,000</u>
<b>Depreciation</b>		
At 1 April 2024	16,010	750,000
Charge for the year	(804)	-
At 31 March 2025	<u>16,806</u>	<u>750,000</u>
<b>Net book value</b>		
At 31 March 2025	<u>4,303</u>	<u>750,000</u>
At 31 March 2024	<u>5,099</u>	<u>750,000</u>

The property was revalued by Messrs. Maggs & Allen, Property Consultants on 20 December 2017. The trustees do not intend to dispose of the property in the near future and are confident that the value of the property is not less than this valuation.

## BRISTOL BRIDGE CLUB

### A CHARITABLE INCORPORATED ORGANISATION

#### 11 Investments

	2025	2024
	£	£
At 1 April 2024	9,781	8,472
Disposals	(6,337)	-
Unrealised gains/(losses)	(115)	1,309
At 31 March 2025	3,329	9,781

The investments (and the associated restricted fund – see note 13) have been included at market value.

#### 12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Taxes and social security costs	1,415	2,180
Pension contributions	93	60
Income in advance	8,431	8,667
Trade creditors	4,300	3,312
Other creditors and accruals	8,972	4,699
	23,211	18,918

#### 13 Restricted funds

	1 April 2024	Incoming resources	Resources expended	31 March 2025
	£	£	£	£
Bob Curtis Fund	4,963	(115)	(2,596)	2,251
Refurbishment Fund	-	34,500	-	34,500
Bob Curtis Fund	4,963	34,500	(2,596)	36,751

The Bob Curtis Fund resulted from a donation by Bob Curtis to support future Curtis Cup competitions, which he initiated in an attempt to bring together the stronger and weaker players within the club to play in the same competition. He asked three members of the club to oversee both the investments (in the choice of which he was involved) and the way that the club proposed to spend his gift. The club also used some of the fund to support the holding of “Friendly Thursdays”, run with similar objectives.

The Fund continues to be supported by investments which were made from gifts made during his lifetime (see note 11).

The Refurbishment Fund is being raised from trusts and foundations, in order to carry out building work on the premises at the club.

#### 14. Revaluation reserves

The Trustees have adopted a revaluation policy for the freehold premises. This valuation of £750,000 resulted in an unrestricted revaluation reserve of £275,595.