

BRISTOL BRIDGE CLUB

England & Wales · Charity number 1167959

Details

Status Registered

Legal form CIO

Registered 2016-06-30

Register [View on the Charity Commission register](#)

Contact

Address Grenville Hall
Oldfield Road
Bristol
BS8 4QQ

Phone 01179291846

Email treasurer@bristolbridgeclub.co.uk

Website www.bristolbridgeclub.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT (1) THE ADVANCEMENT OF AMATEUR SPORT BY PROMOTING THE GAME OF BRIDGE FOR THE BENEFIT OF THE RESIDENTS OF BRISTOL AND THE SURROUNDING AREA;

Activities: Bristol Bridge Club provides a venue for people to play or learn to play bridge in a friendly environment. It runs tuition and playing session throughout the year, and encourages members from Bristol and the surrounding area.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BRISTOL AND SURROUNDING AREA
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£136,456	£102,251	-	-
2024-03-31	£99,494	£116,390	-	-
2023-03-31	£72,582	£103,131	-	-
2022-03-31	£60,727	£65,292	-	-
2021-03-31	£72,053	£60,048	-	-

Trustees

Name	Role	Appointed
David Carvalho Aranjó Turner		2022-06-30
Kimberly Anne Warner		2024-07-11
Martin Marsh		2025-07-03
Mike Forrest		2016-09-01
Neil Gibbs		2025-07-03
Stuart Clifford King		2020-07-02
Teresa Watson		2024-07-11

BRISTOL BRIDGE CLUB

England & Wales - Charity number 1167959

Accounts

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

Charity Registration No. 1167959

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Stuart King – chair Mike Forrest - treasurer Teresa Watson - secretary Hilda Ball Jane Barrett Caroline Drugan David Turner Kimberly Warner
Club manager	Stephen Royal
Charity number	1167959
Principal address	99 Oldfield Road Hotwells Bristol BS8 4QQ
Registered office	99 Oldfield Road Hotwells Bristol BS8 4QQ
Bankers	National Westminster Bank PLC 40 Queen's Road Bristol BS8 1BF
Independent examiners	Adams Root Limited t/a Adams Root & Associates Chartered Certified Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

CONTENTS

	Page
Trustees' report	4 – 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 – 14

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

These comply with the Charities Act 2011, the constitution of the organisation, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Our purposes and activities

The purpose of the charity is the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of Bristol and the surrounding area.

This we do by providing a venue for the teaching and playing of bridge, both for members and visitors, and by arranging tuition for all who wish to learn to play bridge, or to improve their knowledge and practice of the game. The club also organises at least eight playing sessions every week at the club.

Review of the year

2024-25 showed a significant improvement in the activities of the club, resulting in a breakeven financial result for the year.

The relationship with Clifton and Bristol Chess Club has worked very well and continues to contribute the club's finances, without causing any problems for the club.

Overall, attendance at the club has continued to increase from the very slow return to face-to-face bridge, with some changes to which sessions remain popular. Players' attendances totalled 9,770 for the year (2024 – 9,724).

Structure, governance and management

The trustees are responsible for the financial and operational security of the charity, as set out in the constitution. The constitution requires that the charity has between 5 and 10 trustees at any one time.

The current trustees are listed on page 2. All of the present trustees have served on the board for the whole year, except for Teresa Watson and Kimberly Warner, who were elected at the AGM held on 11th July 2024.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The main change that trustees decided was important to make to improve the club's future financial prospects was to recommend an increase in table money to counter significant inflationary pressures. This was approved at the AGM and introduced in September 2024. This has helped the club to approach break even for the second half of the year, but last year's losses continued to affect the overall finances for the first half of the year.

At 31 March, we had cash and bank balances in excess of £88,000 (2024 - £42,000) with liabilities of about £23,000 (2024 - £19,000), with the club's free reserves standing at almost £34,500 (2024 - £36,400). That is more than the club's current level of overheads. When trustees last considered the appropriate level of reserves that the club should carry, they decided that reserves approximating to half of annual overheads plus a quarter of the charity's other regular outgoings should be sufficient to maintain the financial health of the organisation. Based on this year's results data, this suggests a required free reserves level of about £40,000, so the finances of club continue to be in a reasonable position but require some further action to maintain the level of free reserves in a secure position.

In summary, bridge activities (playing, competitions and tuition) have delivered a surplus of £25,494 for the year (2024 - £20,350). The catering and bar operations, continue to operate at a lower level than pre-pandemic, despite the introduction of food being included on the new friendly Thursday format. The bar and catering activities generated a deficit of £7,639 (2024 - £13,955). The overheads of the charity totalled £27,984 (2024 - £30,673).

The surplus for the year was £34,205 (2024 - deficit of £16,900). However, it is important to note that this is as a result of fundraising for the refurbishment of the club's building. Nevertheless, this does mean that the usual activities of the club have delivered a breakeven financial result for the first time since the pandemic.

The net assets have increased to just under £826,500 (2024 - £791,500). £750,000 of these assets represents the premises, which are included at the latest valuation the club had commissioned. The remaining net assets include a further £3,329 (2024 - £9,781) relating to the investments which support the Bob Curtis Fund, which continue to perform well, despite a small loss this year.

Plans for the future

The trustees have concentrated their work so far to improve the financial performance of the club by reviewing the losses arising on the club's bar and catering operations. This has required some volunteers to help with the catering on Thursday evenings, so that we do not need quite as many paid staff as we have been calling upon up to now. Some change is likely to be necessary to the prices we charge for some of our special occasions, and there has also been an increase in bar prices.

Now that it seemed unlikely that the club will be relocating in the near future, planning continues to be investigated for improvement to the club's facilities, following the discussion at last year's AGM. Unfortunately, construction is one of those sectors where prices have increased significantly, so we are investigating the possibility of grant-aided support to assist in enabling improvements to proceed.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Independent examiners

The charity's independent examiners are Adams Root Limited t/a Adams Root & Associates. This firm has indicated its willingness to be reappointed at the forthcoming AGM.

By order of the board of trustees



Mike Forrest – Treasurer and trustee 3rd June 2025

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met;
- or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adams Root Limited t/a Adams Root & Associates

Date: 3rd June 2025

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
		£	£	£	£
Incoming resources from generated funds					
Voluntary income	2	10,268	34,500	44,768	6,466
Investment income – Unrealised gains/(losses)	11	-	(115)	(115)	1,309
Interest		1,238	-	1,238	1,281
		<hr/>	<hr/>	<hr/>	<hr/>
		11,506	34,385	45,891	9,056
Activities in furtherance of the charity's objectives	3	<hr/>	<hr/>	<hr/>	<hr/>
		90,565	-	90,565	85,346
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		102,071	34,385	136,456	94,402
Resources expended					
Charitable activities - costs in furtherance of the charity's objectives	4	<hr/>	<hr/>	<hr/>	<hr/>
		99,654	2,597	102,251	116,390
Net surplus/(loss) for the year					
		<hr/>	<hr/>	<hr/>	<hr/>
		2,417	31,788	34,205	(16,896)
Fund balances at 1 April 2024		<hr/>	<hr/>	<hr/>	<hr/>
		786,526	4,963	791,489	808,385
Total funds carried forward at 31 March 2025		<hr/>	<hr/>	<hr/>	<hr/>
		788,943	36,751	825,694	791,489

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

31 MARCH 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	10	<u>754,303</u>	<u>755,099</u>
Current Assets			
Stocks	1.5	692	919
Investments	11	3,329	9,781
Debtors and prepayments		1,796	1,868
Cash		<u>88,783</u>	<u>42,740</u>
		94,600	55,308
Creditors: amounts falling due in less than one year	12	<u>(23,211)</u>	<u>(18,918)</u>
Net current assets		<u>71,389</u>	<u>36,390</u>
Net assets		<u>825,692</u>	<u>791,489</u>
Income Funds			
Restricted funds	13	36,751	4,963
Revaluation reserve	14	275,595	275,595
Unrestricted funds		<u>513,346</u>	<u>510,931</u>
		<u>825,692</u>	<u>791,489</u>

The accounts were approved by the board of trustees on 3rd June 2025



Mike Forrest
Treasurer and trustee

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS

31 MARCH 2025

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation relating to uncertainty in the preparation of the accounts are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Incoming resources

Subscriptions from members are spread over the period to which they relate.

Investment income is accounted for on a receivable basis.

Other Incoming resources are also included in the Statement of Financial Activities on a receivable basis.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. VAT recovered via the flat rate scheme is added to the relevant income.

1.4 Tangible fixed assets and depreciation

As referred to in note 10, the property has been revalued. It is the view of the trustees that most of the value of the property is the freehold land, and therefore they have decided that depreciation is inappropriate.

The charity does not have a specific value above which capital expenditure is capitalised. Tangible fixed assets capitalised are those deemed to be for long term use by the charity.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Freehold premises	nil
Fixtures and fittings	6% per annum
Equipment	20% - 33% per annum

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2025

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

2 Voluntary income	2025 restricted £	2025 unrestricted £	2025 Total £	2024 Total £
Grants and other fundraising	34,500	24	34,524	-
Members' subscriptions and small donations		10,244	10,244	6,466
	<u>34,500</u>	<u>10,268</u>	<u>44,768</u>	<u>6,466</u>

3 Activities in furtherance of the charity's objectives

	2025 £	2024 £
Bridge play	62,909	55,063
Bar and refreshments	20,196	22,695
Lessons and courses	6,750	6,518
Other	710	1,070
	<u>90,565</u>	<u>85,346</u>

4 Total resources expended

	Staff	Deprec'n £	Other £	2025 Total £	2024 Total £
Bridge play	33,721	134	3,560	37,415	34,137
Bar and catering	18,023	156	9,656	27,835	36,650
Tuition	6,421	-	-	6,421	7,092
Restricted funds	1,495	-	1,101	2,596	2,746
Overheads	-	506	27,478	27,984	30,673
	<u>59,660</u>	<u>796</u>	<u>41,795</u>	<u>102,251</u>	<u>111,298</u>

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2025

5 Bridge play – other costs	2025	2024
	£	£
Bridge supplies	666	1,674
Computing and printing	253	270
Prizes and entry fees	706	555
Telephone and broadband	936	669
Other	999	1,444
	<u>3,560</u>	<u>4,612</u>

6 Overheads	2025	2024
	£	£
Bank and payment charges	2,024	1,661
Council tax and water rates	952	1,626
Insurance	2,363	1,890
Heat, light and power	5,447	4,768
Cleaning	9,772	8,730
Improvements	1,505	3,990
Depreciation	506	3,093
Repairs and maintenance	284	802
Accountancy	362	348
Waste	1,497	1,212
Security	1,411	1,427
Trustees' expenses	147	-
Other	1,714	1,126
	<u>27,984</u>	<u>30,673</u>

7 Employees

Number of employees

During the year the charity employed an average of 10 staff (2024 – 12). The club manager and catering manager are part-time, the remainder are casual workers.

	2025	2024
	£	£
Wages and salaries	<u>59,660</u>	<u>58,390</u>

The cost of wages and salaries includes £375 (2024 - £375) in respect of employer pension contributions.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2025

8 Trustees

Two trustees received payment for running some of the charity's playing sessions, and bridge lessons for members and others. This is work additional to their trustee responsibilities and they are paid at the same rate as others who run similar sessions.

9 Taxation

The charity's activities during the year were in accordance with its charitable objects and no corporation tax liability arises.

10 Tangible fixed assets

	Equipment £	Freehold premises £
Cost or valuation		
At 1 April 2024	21,109	750,000
Additions	-	-
At 31 March 2025	<u>21,109</u>	<u>750,000</u>
Depreciation		
At 1 April 2024	16,010	750,000
Charge for the year	(804)	-
At 31 March 2025	<u>16,806</u>	<u>750,000</u>
Net book value		
At 31 March 2025	<u>4,303</u>	<u>750,000</u>
At 31 March 2024	<u>5,099</u>	<u>750,000</u>

The property was revalued by Messrs. Maggs & Allen, Property Consultants on 20 December 2017. The trustees do not intend to dispose of the property in the near future and are confident that the value of the property is not less than this valuation.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

11 Investments

	2025	2024
	£	£
At 1 April 2024	9,781	8,472
Disposals	(6,337)	-
Unrealised gains/(losses)	(115)	1,309
At 31 March 2025	<u>3,329</u>	<u>9,781</u>

The investments (and the associated restricted fund – see note 13) have been included at market value.

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Taxes and social security costs	1,415	2,180
Pension contributions	93	60
Income in advance	8,431	8,667
Trade creditors	4,300	3,312
Other creditors and accruals	8,972	4,699
	<u>23,211</u>	<u>18,918</u>

13 Restricted funds

	1 April 2024	Incoming resources	Resources expended	31 March 2025
	£	£	£	£
Bob Curtis Fund	4,963	(115)	(2,596)	2,251
Refurbishment Fund	-	34,500	-	34,500
Bob Curtis Fund	<u>4,963</u>	<u>34,500</u>	<u>(2,596)</u>	<u>36,751</u>

The Bob Curtis Fund resulted from a donation by Bob Curtis to support future Curtis Cup competitions, which he initiated in an attempt to bring together the stronger and weaker players within the club to play in the same competition. He asked three members of the club to oversee both the investments (in the choice of which he was involved) and the way that the club proposed to spend his gift. The club also used some of the fund to support the holding of “Friendly Thursdays”, run with similar objectives.

The Fund continues to be supported by investments which were made from gifts made during his lifetime (see note 11).

The Refurbishment Fund is being raised from trusts and foundations, in order to carry out building work on the premises at the club.

14. Revaluation reserves

The Trustees have adopted a revaluation policy for the freehold premises. This valuation of £750,000 resulted in an unrestricted revaluation reserve of £275,595.

BRISTOL BRIDGE CLUB

England & Wales - Charity number 1167959

Accounts

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

Charity Registration No. 1167959

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Stuart King – chair Mike Forrest - treasurer Caroline Drugan - secretary Hilda Ball Jane Barrett David Turner
Club manager	Stephen Royal
Charity number	1167959
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Registered office	99 Oldfield Road Hotwells Bristol BS8 4QQ
Bankers	National Westminster Bank PLC 40 Queen's Road Bristol BS8 1BF
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A CHARITABLE INCORPORATED ORGANISATION

CONTENTS

	Page
Trustees' report	4 – 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 – 14

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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The purpose of the charity is the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of Bristol and the surrounding area.

This we do by providing a venue for the teaching and playing of bridge, both for members and visitors, and by arranging tuition for all who wish to learn to play bridge, or to improve their knowledge and practice of the game. The club also organises at least eight playing sessions every week at the club.

Review of the year

2023-24 continued to be a difficult year for the club, as the Board has attempted to balance tempting members and others back to the club to play more face-to-face bridge instead of playing on-line. This has had to be balanced with the need to increase in the club's prices, to repair the club's finances and cope with the sudden spike in inflation following the pandemic., together with tight control over costs. This process has been wrapped up with a review of the price of drinks in the bar, which we are hopeful will enable the club to make a surplus in 2024-25.

Members that play at the club on Tuesday nights will have seen that the membership of the club has been increased by the presence of Clifton and Bristol Chess Club, who play in the small room and/or the bar, mainly on Tuesday evenings. That relationship has worked very well, and increased our income, without causing any problems for the club.

Overall, attendance at the club has increased from the very slow return to face-to-face bridge, with some changes to which sessions remain popular. Once the new pricing settles down, the trustees will be reviewing whether any further changes to the club's calendar are required.

Structure, governance and management

The trustees are responsible for the financial and operational security of the charity, as set out in the constitution. The constitution requires that the charity has between 5 and 10 trustees at any one time.

The current trustees are listed on page 2. All of the present trustees have served on the board for the whole year. In addition, Ralph Power, Philip Seymour and Joanna Galpin served until 6th July 2023, when they retired at last year's AGM.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The main change that trustees decided was important to make to improve the club's future financial prospects was to recommend an increase in table money to counter significant inflationary pressures. This was approved at the AGM and introduced in September 2023. This has helped the club to approach break even for the second half of the year, but last year's losses continued to affect the overall finances for the first half of the year.

At 31 March, we had cash and bank balances in excess of £42,000 (2023 - £53,000) with liabilities of about £19,000 (2023 - £14,000), with the club's free reserves standing at almost £36,400 (2023 - £51,600). That is more than the club's current level of overheads. When trustees last considered the appropriate level of reserves that the club should carry, they decided that reserves approximating to half of annual overheads plus a quarter of the charity's other regular outgoings should be sufficient to maintain the financial health of the organisation. Based on this year's results data, this suggests a required free reserves level of about £35,600, so the finances of club continue to be in a reasonable position, but require some further action to maintain the level of free reserves in a secure position.

In summary, bridge activities (playing, competitions and tuition) have delivered a surplus of £20,350 for the year (2023 - £8,255). We recommenced our catering and bar operations, although this is now operating at a lower level than pre-pandemic, despite the introduction of food being included on the new friendly Thursday format. The bar and catering activities generated a deficit of £13,955 (2023 - £16,500).

The overheads of the charity totalled £30,673 (2023 - £28,554), and the overall deficit for the year was £16,900 (2023- £30,550).

The net assets have decreased to just under £791,500 (2023 - £808,000). £750,000 of these assets represents the premises, which are included at the latest valuation the club had commissioned. The remaining net assets include a further £9,781 (2023 - £8,472) relating to the investments which support the Bob Curtis Fund, which continue to perform well, despite a small loss this year.

Plans for the future

The trustees have concentrated their work so far to improve the financial performance of the club by reviewing the losses arising on the club's bar and catering operations. This has required some volunteers to help with the catering on Thursday evenings, so that we do not need quite as many paid staff as we have been calling upon up to now. Some change is likely to be necessary to the prices we charge for some of our special occasions, and there has also been an increase in bar prices.

Now that it seemed unlikely that the club will be relocating in the near future, planning continues to be investigated for improvement to the club's facilities, following the discussion at last year's AGM. Unfortunately, construction is one of those sectors where prices have increased significantly, so we are investigating the possibility of grant-aided support to assist in enabling improvements to proceed.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Independent examiners

The charity's independent examiners are Adams Root Ltd t/as Adams Root & Associates. This firm has indicated its willingness to be reappointed at the forthcoming AGM.

By order of the board of trustees

Stuart King (Chair) 4th June 2024

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
have not been met;or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adams Root Ltd t/as Adams Root & Associates

Date: 4th June 2024

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	2024 £	2023 £
Incoming resources from generated funds					
Voluntary income	2	6,466	-	6,466	10,172
Investment income – Unrealised gains/(losses)	11	-	1,309	1,309	(154)
Interest		1,281	-	1,281	858
		7,747	1,309	9,056	10,876
Activities in furtherance of the charity's objectives	3	90,438	-	90,438	61,706
Total incoming resources		98,185	1,309	99,494	72,582
Resources expended					
Charitable activities - costs in furtherance of the charity's objectives	4	113,644	2,746	116,390	103,131
Net (loss) for the year		(15,459)	(1,437)	(16,896)	(30,549)
Fund balances at 1 April 2023		801,985	6,400	808,385	838,934
Total funds carried forward at 31 March 2024		786,526	4,963	791,489	808,385

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	10	<u>755,099</u>	<u>756,816</u>
Current Assets			
Stocks	1.5	919	2,000
Investments	11	9,781	8,472
Debtors and prepayments		1,868	1,553
Cash		<u>42,740</u>	<u>53,689</u>
		55,308	65,714
Creditors: amounts falling due in less than one year	12	<u>(18,918)</u>	<u>(14,146)</u>
Net current assets		<u>36,390</u>	<u>51,568</u>
Net assets		<u>791,489</u>	<u>808,385</u>
Income Funds			
Restricted funds	13	4,963	6,400
Revaluation reserve	14	275,595	275,595
Unrestricted funds		<u>510,931</u>	<u>526,390</u>
		<u>791,489</u>	<u>808,385</u>

The accounts were approved by the board of trustees on 4th June 2024

Stuart King - Chair
Trustee

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS

31 MARCH 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation relating to uncertainty in the preparation of the accounts are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Incoming resources

Subscriptions from members are spread over the period to which they relate.

Investment income is accounted for on a receivable basis.

Other Incoming resources are also included in the Statement of Financial Activities on a receivable basis.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. VAT recovered via the flat rate scheme is added to the relevant income.

1.4 Tangible fixed assets and depreciation

As referred to in note 10, the property has been revalued. It is the view of the trustees that most of the value of the property is the freehold land, and therefore have decided that depreciation is inappropriate.

The charity does not have a specific value above which capital expenditure is capitalised. Tangible fixed assets capitalised are those deemed to be for long term use by the charity.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Freehold premises	nil
Fixtures and fittings	6% per annum
Equipment	20% - 33% per annum

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2024

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

2 Voluntary income

	2024	2023
	£	£
Members' subscriptions and small donations	6,466	10,172

3 Activities in furtherance of the charity's objectives

	2024	2023
	£	£
Bridge play	60,155	43,334
Bar and refreshments	22,695	13,205
Tuition	6,518	5,167
Other	1,070	-
	<u>90,438</u>	<u>61,706</u>

4 Total resources expended

	Staff	Deprec'n	Other	2024	2023
		£	£	Total	Total
				£	£
Bridge play	29,257	268	9,704	39,229	35,116
Bar and catering	20,621	156	15,873	36,650	29,705
Tuition	7,057	-	35	7,092	5,130
Restricted fund	1,454	-	1,292	2,746	4,626
Overheads	-	3,093	27,580	30,673	28,554
	<u>58,390</u>	<u>3,517</u>	<u>54,484</u>	<u>116,390</u>	<u>103,131</u>

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2024

5 Bridge play – other costs	2024	2023
	£	£
Pay to play – payable to English Bridge Union	5,092	4,862
Bridge supplies	1,674	758
Computing and printing	270	1,272
Prizes and entry fees	555	198
Telephone and broadband	669	866
Other	1,444	1,830
	<u>9,704</u>	<u>9,606</u>
6 Overheads	2024	2023
	£	£
Payment fees	1,661	1,155
Council tax and water rates	1,626	466
Insurance	1,890	2,240
Heat, light and power	4,768	5,553
Cleaning	8,730	8,612
Improvements	3,990	2,743
Depreciation	3,093	2,530
Repairs and maintenance	802	1,208
Accountancy	348	300
Waste	1,212	1,101
Security	1,427	1,661
Trustees' expenses	-	-
Other	1,126	985
	<u>30,673</u>	<u>28,554</u>

7 Employees

Number of employees

During the year the charity employed an average of 12 staff (2023 – 15). The club manager and catering manager are part-time, the remainder are casual workers.

	2024	2023
	£	£
Wages and salaries	<u>58,390</u>	<u>51,272</u>

The cost of wages and salaries includes £375 (2023 - £399) in respect of employer pension contributions.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2024

8 Trustees

Two trustees received payment for running some of the charity's playing sessions, and bridge lessons for members and others. This is work additional to their trustee responsibilities and they are paid at the same rate as others who run similar sessions.

9 Taxation

The charity's activities during the year were in accordance with its charitable objects and no corporation tax liability arises.

10 Tangible fixed assets

	Equipment £	Freehold premises £
Cost or valuation		
At 1 April 2023	19,310	750,000
Additions	1,799	-
At 31 March 2024	<u>21,109</u>	<u>750,000</u>
Depreciation		
At 1 April 2023	12,493	750,000
Charge for the year	3,517	-
At 31 March 2024	<u>16,010</u>	<u>750,000</u>
Net book value		
At 31 March 2024	<u>5,099</u>	<u>750,000</u>
At 31 March 2023	<u>6,816</u>	<u>750,000</u>

The property was revalued by Messrs. Maggs & Allen, Property Consultants on 20 December 2017. The trustees do not intend to dispose of the property in the near future, and are confident that the value of the property is not less than this valuation.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

11 Investments

	2024	2023
	£	£
At 1 April 2023	8,472	11,180
Disposals	-	(2,554)
Unrealised gains/(losses)	1,309	(154)
At 31 March 2024	<u>9,781</u>	<u>8,472</u>

The investments (and the associated restricted fund – see note 13) have been included at market value.

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxes and social security costs	2,180	4,092
Pension contributions	60	143
Income in advance	8,667	4,567
Trade creditors	3,312	3,297
Other creditors and accruals	4,699	2,047
	<u>18,918</u>	<u>14,146</u>

13 Restricted funds

	1 April 2023	Incoming resources	Resources expended	31 March 2024
	£	£	£	£
Bob Curtis Fund	6,400	1,309	(2,746)	<u>4,963</u>

The Bob Curtis Fund resulted from a donation by Bob Curtis to support future Curtis Cup competitions, which he initiated in an attempt to bring together the stronger and weaker players within the club to play in the same competition. He asked three members of the club to oversee both the investments (in the choice of which he was involved) and the way that the club proposed to spend his gift. The club also used some of the fund to support the holding of “Friendly Thursdays”, run with similar objectives.

The Fund continues to be supported by the investments which were made from gifts made during his lifetime (see note 11).

14. Revaluation reserves

The Trustees have adopted a revaluation policy for the freehold premises. This valuation of £750,000 resulted in an unrestricted revaluation reserve of £275,595.

BRISTOL BRIDGE CLUB

England & Wales - Charity number 1167959

Accounts

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

Charity Registration No. 1167959

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Stuart King – chair Mike Forrest - treasurer Caroline Drugan - secretary Hilda Ball Jane Barrett Joanna Galpin Ralph Power Phil Seymour David Turner
Club manager	Stephen Royal
Charity number	1167959
Principal address	99 Oldfield Road Hotwells Bristol BS8 4QQ
Registered office	99 Oldfield Road Hotwells Bristol BS8 4QQ
Bankers	National Westminster Bank PLC 40 Queen's Road Bristol BS8 1BF
Independent examiners	ARA (Bristol) Ltd t/as Adams Root & Associates Chartered Certified Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

CONTENTS

	Page
Trustees' report	4 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 – 15

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

These comply with the Charities Act 2011, the constitution of the organisation, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Our purposes and activities

The purpose of the charity is the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of Bristol and the surrounding area.

This we do by providing a venue for the teaching and playing of bridge, both for members and visitors, and by arranging tuition for all who wish to learn to play bridge, or to improve their knowledge and practice of the game. The club also organises at least eight playing sessions every week at the club.

Review of the year

It has been a relief to be able the club for face-to-face bridge again. The trustees decided that, once that was possible, the club would discontinue the use of on-line bridge platforms. It has taken some time to tempt members back to the club, as the shadow of Covid has not yet disappeared from people's concerns.

Some changes have been made to the pattern of sessions forming the weekly offering from the club. This has included introducing "Friendly Thursdays", including the provision of hot food, so that players can consider travelling to the club straight from their places of work, and make the sessions much more sociable. The Nature of Friday evening play has also been changed to provide social bridge, encompassing some coaching from experts, to help players improve their game.

These initiatives are beginning to increase attendance at the club, but has not yet shored up the club's finances following the cessation of the various grants that helped the club to survive the Covid pandemic.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

As was the case last year, it is not easy to review the finances of the club by comparison with previous years. However, last year was a tough year for the club's finances, as members were initially reluctant to return to face-to-face bridge at the club. Changes to the weekly programme, and the inclusion of hot food within the price on the new "friendly Thursdays" has eventually begun to make a difference to attendance levels, and as the memories of the pandemic begin to fade, we have started to make a modest charge for the food provided both on Thursday and Friday nights. However, overall, the accounts show a significant deficit for the year.

At 31 March, we had cash and bank balances in excess of £53,500 with liabilities of about £14,000 and our free reserves stood at almost £46,000. That is close to 1.5 years of overheads for the club. When trustees last considered the appropriate level of reserves that the club should carry, they decided that reserves approximating to half of annual overheads plus a quarter of the charity's other regular outgoings should be sufficient to maintain the financial health of the organisation. Based on this year's results data, this suggests a required reserves level of about £33,000, so the finances of club continue to be in a strong position.

In summary, bridge activities (playing, competitions and tuition) have delivered a loss of £8,200 for the year (2022 loss - £2,368). We recommenced our catering and bar operations, although this is now operating at a very low level, despite the introduction of food being included on the new friendly Thursday format. This resulted in a loss of £16,500.

The overheads of the charity totalled £28,554 (2022 - £28,085).

The net assets have decreased to just under £808,000 (2022 - £839,000). £750,000 of these assets represents the premises, which are included at the latest valuation the club had commissioned. The remaining net assets include a further £8,472 relating to the investments which support the Bob Curtis Fund, which continue to perform well, despite a small loss this year.

Independent examiners

The charity's independent examiners are ARA (Bristol) Ltd t/as Adams Root & Associates. This firm has indicated its willingness to be reappointed at the forthcoming AGM.

Structure, governance and management

The trustees are responsible for the financial and operational security of the charity, as set out in the constitution. The constitution requires that the charity has between 5 and 10 trustees at any one time.

The current trustees are listed on page 2. Changes to the membership of the Board took place at the Annual General Meeting on 2 July 2022, when Ralph Power stood down as Chair (but continues as a trustee) and David Turner and Jane Barrett were appointed as trustees.

All of the other present trustees have served on the Board for the whole year.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for the future

The trustees will be proposing an increase in table money charges at the forthcoming AGM. These have remained at a constant level for many years, and the club now needs to acknowledge the effect on its operation of both inflation and the increase in the government's National Living Wage.

Now that it has not seemed likely that the club will be relocating in the near future, planning is under way for work to be done to refurbish the building, to improve the access to and the quality of our facilities.

Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

By order of the board of trustees

Stuart King (Chair)

6th June 2023

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met;
- or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ARA (Bristol) Ltd t/as Adams Root & Associates

Date: 6th June 2023

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

		Unrestricted funds £	Restricted funds £	2023 £	2022 £
Incoming resources from generated funds					
Voluntary income	2	10,172	-	10,172	25,785
Investment income – Unrealised (losses)/gains	12	-	(154)	(154)	861
Interest		858	-	858	591
		11,030	(154)	10,876	27,237
Activities in furtherance of the charity's objectives	3	61,706	-	61,706	33,490
Total incoming resources		72,736	(154)	72,582	60,727
Resources expended					
Charitable activities - costs in furtherance of the charity's objectives	4	98,505	4,626	103,131	65,292
Net (loss) for the year		(25,769)	(4,780)	(30,549)	(4,665)
Fund balances at 1 April 2022		827,754	11,180	838,934	843,599
Total funds carried forward at 31 March 2023		801,985	6,400	808,385	838,934

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

31 MARCH 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	10	<u>756,816</u>	<u>756,490</u>
Current Assets			
Stocks	1.5	2,000	1,284
Investments	11	8,472	11,180
Debtors and prepayments		1,553	3,238
Cash		<u>53,689</u>	<u>80,008</u>
		65,714	95,710
Creditors: amounts falling due in less than one year	12	<u>(14,146)</u>	<u>(13,266)</u>
Net current assets		<u>51,568</u>	<u>82,444</u>
Net assets		<u>808,385</u>	<u>838,934</u>
Income Funds			
Restricted funds	13	6,400	11,180
Revaluation reserve	14	275,595	275,595
Unrestricted funds		<u>526,390</u>	<u>552,159</u>
		<u>808,385</u>	<u>838,934</u>

The accounts were approved by the board of trustees on 6th June 2023

Stuart King - Chair
Trustee

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS

31 MARCH 2023

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation relating to uncertainty in the preparation of the accounts are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Incoming resources

Subscriptions from members are spread over the period to which they relate. Because of the continue closure of the club, the membership subscriptions due by 31 March 2020 were extended to cover two years, to 31 March 2023.

Investment income is accounted for on a receivable basis.

Other Incoming resources are also included in the Statement of Financial Activities on a receivable basis.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. VAT recovered via the flat rate scheme is added to the relevant income.

1.4 Tangible fixed assets and depreciation

As referred to in note 10, the property has been revalued. It is the view of the trustees that most of the value of the property is the freehold land, and therefore have decided that depreciation is inappropriate.

The charity does not have a specific value above which capital expenditure is capitalised. Tangible fixed assets capitalised are those deemed to be for long term use by the charity.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Freehold premises	nil
Fixtures and fittings	6% per annum
Equipment	20% - 33% per annum

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2023

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Because of the closure of the club for over a year, the net realisable value of stock at 31 March 2022 was assessed at £nil.

1.6 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

2 Voluntary income	2023	2022
	£	£
Members' subscriptions and small donations	10,172	5,936
Coronavirus Job Protection Scheme grants	-	11,849
Bristol City Council small business grant	-	8,000
Bristol City Council local restrictions grants	-	-
	<u>10,172</u>	<u>25,785</u>

3 Activities in furtherance of the charity's objectives	2023	2022
	£	£
Bridge play	43,334	23,017
Bar and refreshments	13,205	5,042
Tuition	5,167	5,431
	<u>61,706</u>	<u>33,490</u>

4 Total resources expended	Staff	Deprec'n	Other	2023	2022
		£	£	Total	Total
				£	£
Bridge play	25,242	268	9,606	35,116	25,185
Bar and catering	20,225	28	9,452	29,705	10,518
Tuition	4,541	-	589	5,130	1,504
Restricted fund	1,264	-	3,362	4,626	-
Overheads	-	2,530	26,024	28,554	28,185
	<u>51,272</u>	<u>2,826</u>	<u>49,033</u>	<u>103,131</u>	<u>65,392</u>

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2023

5 Bridge play – other costs	2023	2022
	£	£
Pay to play – payable to English Bridge Union	4,862	3,228
Bridge supplies	758	397
Computing and printing	1,272	1,045
Prizes and entry fees	198	238
Engraving and signwriting	-	30
Telephone and broadband	866	1,013
Other	1,830	1,538
	<u>9,606</u>	<u>7,459</u>
6 Overheads – other costs	2023	2022
	£	£
Payment fees	1,155	-
Council tax and water rates	466	238
Insurance	2,240	2,095
Heat, light and power	5,553	389
Cleaning	8,612	5,463
Improvements	2,743	-
Repairs and maintenance	1,208	897
Accountancy	300	300
Waste disposal	1,101	-
Security	1,661	1,593
Training	-	-
Trustees' expenses	-	284
Other	985	1,430
	<u>26,024</u>	<u>13,177</u>

7 Employees

Number of employees

During the year the charity employed an average of 15 staff (2022 – 12). The club manager and catering manager are part-time, the remainder are casual workers. All but four of these employees were on furlough for the whole of 2020-21 until August 2022, until the club reopened in September 2022.

	2023	2022
	£	£
Wages and salaries	51,272	39,400

The cost of wages and salaries includes £399 (2022 - £231) in respect of employer pension contributions.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2023

8 Trustees

Two trustees received payment for running some of the charity's playing sessions, and two trustees run bridge lessons for members and others. This is work additional to their trustee responsibilities and they are paid at the same rate as others who run similar sessions.

9 Taxation

The charity's activities during the year were in accordance with its charitable objects and no corporation tax liability arises.

10 Tangible fixed assets

	Equipment	Freehold premises £
Cost or valuation		
At 1 April 2022	16,156	750,000
Additions	2,217	-
At 31 March 2023	18,373	750,000
Depreciation		
At 1 April 2022	9,666	750,000
Charge for the year	1,891	-
At 31 March 2023	11,557	750,000
Net book value		
At 31 March 2023	6,816	750,000
At 31 March 2022	6,490	750,000

The property was revalued by Messrs. Maggs & Allen, Property Consultants on 20 December 2017. The trustees do not intend to dispose of the property in the near future, and are confident that the value of the property is not less than this valuation.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

11 Investments

	2023	2022
	£	£
At 1 April 2022	11,180	10,319
Disposals	(2,554)	-
Unrealised gains/(losses)	(154)	861
At 31 March 2023	<u>8,472</u>	<u>11,180</u>

The investments (and the associated restricted fund – see note 13) have been included at market value.

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2023

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxes and social security costs	4,092	2,914
Pension contributions	143	76
Income in advance	4,567	6,746
Trade creditors	3,297	2,588
Other creditors and accruals	2,047	480
	<u>14,146</u>	<u>13,266</u>

13 Restricted funds

	1 April 2022	Incoming resources	Resources expended	31 March 2023
	£	£	£	£
Bob Curtis Fund	11,180	(154)	4,626	6,400

The Bob Curtis Fund resulted from a donation by Bob Curtis to support future Curtis Cup competitions, which he initiated in an attempt to bring together the stronger and weaker players within the club to play in the same competition. He asked three members of the club to oversee both the investments (in the choice of which he was involved) and the way that the club proposed to spend his gift. The club also used some of the fund to support the holding of “Friendly Thursdays”, run with similar objectives.

The Fund continues to be supported by the investments which were made from gifts made during his lifetime (see note 13).

14. Revaluation reserves

The Trustees have adopted a revaluation policy for the freehold premises. This valuation of £750,000 resulted in an unrestricted revaluation reserve of £275,595.

BRISTOL BRIDGE CLUB

England & Wales - Charity number 1167959

Accounts

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

Charity Registration No. 1167959

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Ralph Power – chair Mike Forrest - treasurer Stuart King - secretary Hilda Ball Caroline Drugan Joanna Galpin Phil Seymour
Club manager	Stephen Royal
Charity number	1167959
Principal address	99 Oldfield Road Hotwells Bristol BS8 4QQ
Registered office	99 Oldfield Road Hotwells Bristol BS8 4QQ
Bankers	National Westminster Bank PLC 40 Queen's Road Bristol BS8 1BF
Independent examiners	ARA (Bristol) Ltd t/as Adams Root & Associates Chartered Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

CONTENTS

	Page
Trustees' report	4 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 – 15

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

These comply with the Charities Act 2011, the constitution of the organisation, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chair's Report

I am pleased to be presenting the charity's sixth Trustees' Report and Financial Statements. They continue to show a very secure financial position for which we should thank both those members who helped to finance the purchase of the club's premises, and treasurers past and present who have ensured the continued strong stewardship of the club's assets.

At the beginning of last year, we switched from the American BBO platform to the innovative RealBridge platform so that at least we could see and talk to our fellow players without resorting to using our phones next to our computers at home.

In September we took the decision to reopen the club and return to running our bridge sessions live and face to face. This was a difficult decision, as it was by no means clear whether players were ready to return to face-to-face bridge. So, although I was optimistic that I would be celebrating the club's return to rude health in this report, regrettably, the pandemic has continued to have an adverse effect on the operations of the club. We are at least open, members are renewing their subscriptions and our courses are attracting people to come and give our game a try. However, we are struggling to build up attendance to past levels, as many members are still concerned about the presence of Covid and prefer to continue their bridge on-line.

However, trustees are now holding their meetings at the club, and, in addition, (further bouts of Covid permitting) the forthcoming AGM (on 30th June) will be at the club also.

I think many of us are looking forward to the time when successive lockdowns have faded in the recesses of our memories and many more of us will have returned to playing bridge face to face, when we can continue to develop some of the initiatives that currently remain in the pipeline.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Our purposes and activities

The purpose of the charity is the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of Bristol and the surrounding area.

This we do by providing a venue for the teaching and playing of bridge, both for members and visitors, and by arranging tuition for all who wish to learn to play bridge, or to improve their knowledge and practice of the game. The club also organises at least eight playing sessions every week at the club.

Financial review

As was the case last year, it is not easy to review the finances of the club by comparison with previous years, but, overall, the accounts continue to show a very secure position following a year in which, roughly speaking, the club broke even. At 31 March, we had cash and bank balances in excess of £80,000 with liabilities of less than £13,000 and our free reserves stand at £70,000. That is close to two years of overheads for the club. When trustees last considered the appropriate level of reserves that the club should carry, they decided that reserves approximating to half of annual overheads plus a quarter of the charity's other regular outgoings should be sufficient to maintain the financial health of the organisation. Based on 2019-20 financial data, this suggests a required reserves level of about £35,000, so the finances of club continue to be in a strong position.

As was the case last year, the various government grants available to the club at the beginning of 2021-22 have continued to secure the club's finances during this difficult time.

In summary, bridge activities (playing, competitions and tuition) have delivered a small loss of £2,368 for the year (2021 surplus - £1,972). We recommenced our catering and bar operations, although this is now operating at a very low level, despite the introduction of food being included on the new friendly Thursday format. This resulted in a loss of £5,476.

The overheads of the charity totalled £28,085 (2021 - £44,448). The decrease resulted from a drop in staff costs (corresponding to a drop in the furlough scheme grants. In addition, we have recovered over £3,000 from Scottish Power, our energy supplier, who had been overcharging us on Climate Charge levies and VAT.

The net assets have decreased to just under £839,000 (2021 - £850,000). £750,000 of these assets represents the premises, which are included at the latest valuation the club had commissioned. The remaining net assets include a further £11,810 relating to the investments which support the Bob Curtis Fund, which continue to perform well, with a small surplus, despite the challenging state of the financial markets.

Independent examiners

The charity's independent examiners are ARA (Bristol) Ltd t/as Adams Root & Associates. This firm has indicated its willingness to be reappointed at the forthcoming AGM.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The trustees are responsible for the financial and operational security of the charity, as set out in the constitution. The constitution requires that the charity has between 5 and 10 trustees at any one time.

The current trustees are listed on page 2. In addition, Jude Archer and Sue O'Hara were trustees until last year's AGM, held on 1 July 2021. They continue to support the club as membership secretary and chair of our bridge committee respectively.

All of the other present trustees have served on the Board for the whole year.

Plans for the future

Those members who have played face to face at the club will be adjusting to the introduction of the collection of table money, bar purchases and membership subscriptions via contactless and/or PIN authorised credit and debit cards. This is not, of course compulsory, but it has made it easier for people to pay money to the club. We are still reviewing the best structure for our playing sessions now that the club has re-opened, and we will consider the opening of the club for more social bridge, extending the sessions that had only just begun before the pandemic, on Wednesday evenings and Saturday mornings. We had just extended the lessons available for different standards of player, which are soon to be reintroduced and extended.

In order to facilitate the development of new ideas for the ways in which the club may operate, we have started to put subsequent sub-committees in place to plan such activities. Currently we have

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

By order of the board of trustees

Ralph Power (Chair)

2nd June 2022

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met;
- or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ARA (Bristol) Ltd t/as Adams Root & Associates

Date: 2nd June 2022

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

		Unrestricted funds £	Restricted funds £	2022 £	2021 £
Incoming resources from generated funds					
Voluntary income	2	25,785	-	25,785	59,123
Investment income –					
Unrealised (losses)/gains	12	-	861	861	2,297
Interest		591	-	591	1,199
		<hr/>	<hr/>	<hr/>	<hr/>
		26,376	861	27,237	62,619
Activities in furtherance of the charity's objectives	3	33,490	-	33,490	9,434
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		59,866	861	60,727	72,053
Resources expended					
Charitable activities - costs in furtherance of the charity's objectives	4	65,292	-	65,292	60,048
		<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year		(5,526)	861	(4,665)	12,005
Fund balances at 1 April 2021		833,280	10,319	843,599	831,594
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward at 31 March 2022		827,754	11,180	838,934	843,599

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

31 MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	10	<u>756,490</u>	<u>756,510</u>
Current Assets			
Stocks	1.5	1,284	-
Investments	11	11,180	10,319
Debtors and prepayments		3,238	2,180
Cash		<u>80,008</u>	<u>86,185</u>
		95,710	98,684
Creditors: amounts falling due in less than one year	12	<u>(13,266)</u>	<u>(11,595)</u>
Net current assets		<u>82,444</u>	<u>87,089</u>
Net assets		<u>838,934</u>	<u>843,599</u>
Income Funds			
Restricted funds	13	11,180	10,319
Revaluation reserve	14	275,595	275,595
Unrestricted funds		<u>552,159</u>	<u>557,685</u>
		<u>838,934</u>	<u>843,599</u>

The accounts were approved by the board of trustees on 2nd June 2022

Ralph Power - Chair
Trustee

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS

31 MARCH 2022

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation relating to uncertainty in the preparation of the accounts are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Incoming resources

Subscriptions from members are spread over the period to which they relate. Because of the continue closure of the club, the membership subscriptions due by 31 March 2020 were extended to cover two years, to 31 March 2022.

Investment income is accounted for on a receivable basis.

Other Incoming resources are also included in the Statement of Financial Activities on a receivable basis.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. VAT recovered via the flat rate scheme is added to the relevant income.

1.4 Tangible fixed assets and depreciation

As referred to in note 10, the property has been revalued. It is the view of the trustees that most of the value of the property is the freehold land, and therefore have decided that depreciation is inappropriate.

The charity does not have a specific value above which capital expenditure is capitalised. Tangible fixed assets capitalised are those deemed to be for long term use by the charity.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Freehold premises	nil
Fixtures and fittings	6% per annum
Equipment	20% - 33% per annum

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2022

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Because of the closure of the club for over a year, the net realisable value of stock at 31 March 2021 was assessed at £nil.

1.6 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

2 Voluntary income

	2022	2021
	£	£
Members' subscriptions and small donations	5,936	5,148
Coronavirus Job Protection Scheme grants	11,849	33,103
Bristol City Council small business grant	8,000	10,000
Bristol City Council local restrictions grants	-	10,872
	<u>25,785</u>	<u>59,123</u>

3 Activities in furtherance of the charity's objectives

	2022	2021
	£	£
Bridge play	23,017	10,949
Bar and refreshments	5,042	-
Tuition (refunds only in 2021)	5,431	(1,515)
	<u>33,490</u>	<u>9,434</u>

4 Total resources expended

	Staff	Deprec'n	Other	2022	2021
		£	£	Total	Total
				£	£
Bridge play	17,458	268	7,459	25,185	11,406
Bar and catering	8,707	50	1,761	10,518	3,054
Tuition	825	-	679	1,504	140
Overheads	12,410	2,598	13,177	28,185	44,448
	<u>39,400</u>	<u>2,916</u>	<u>23,076</u>	<u>65,392</u>	<u>60,048</u>

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2022

5 Bridge play – other costs	2022	2021
	£	£
Pay to play – payable to English Bridge Union	3,228	2,253
Bridge supplies	397	-
Computing and printing	1,045	447
Prizes and entry fees	238	317
Engraving and signwriting	-	30
Telephone and broadband	1,013	932
Other	1,538	1,805
	<u>7,459</u>	<u>5,784</u>

6 Overheads – other costs	2022	2021
	£	£
Council tax and water rates	238	-
Insurance	2,095	2,297
Heat, light and power	389	1,705
Cleaning	5,463	1,976
Repairs and maintenance	897	-
Accountancy	300	300
Waste disposal	488	-
Security	1,593	1,947
Training	-	-
Trustees' expenses	284	-
Other	1,430	445
	<u>13,177</u>	<u>8,670</u>

7 Employees

Number of employees

During the year the charity employed an average of 12 staff (2021 – 12). The club manager and catering manager are part-time, the remainder are casual workers. All but four of these employees were on furlough for the whole of 2020-21 until August 2021, until the club reopened in September 2021.

	2022	2021
	£	£
Wages and salaries	39,400	39,745

The cost of wages and salaries includes £231 (2021 - £231) in respect of employer pension contributions.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2022

8 Trustees

Two trustees received payment for running some of the charity's playing sessions, and one trustee runs bridge lessons for members and others. This is work additional to their trustee responsibilities and they are paid at the same rate as others who run similar sessions.

9 Taxation

The charity's activities during the year were in accordance with its charitable objects and no corporation tax liability arises.

10 Tangible fixed assets

	Equipment	Freehold premises £
Cost or valuation		
At 1 April 2021	13,262	750,000
Additions	2,894	-
At 31 March 2022	<u>16,156</u>	<u>750,000</u>
Depreciation		
At 1 April 2021	6,750	750,000
Charge for the year	2,916	-
At 31 March 2022	<u>9,666</u>	<u>750,000</u>
Net book value		
At 31 March 2022	<u>6,490</u>	<u>750,000</u>
At 31 March 2021	<u>6,510</u>	<u>750,000</u>

The property was revalued by Messrs. Maggs & Allen, Property Consultants on 20 December 2017.

11 Investments

	2022 £	2021 £
At 1 April 2021	10,319	8,022
Disposals	-	-
Unrealised gains/(losses)	861	2,297
At 31 March 2022	<u>11,180</u>	<u>10,319</u>

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

The investments (and the associated restricted fund – see note 13) have been included at market value.

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2022

12 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security costs	2,914	1,563
Pension contributions	76	44
Income in advance	6,746	6,599
Trade creditors	2,588	2,909
Other creditors and accruals	942	480
	<u>13,266</u>	<u>11,595</u>

13 Restricted funds

	1 April 2021	Incoming resources	Resources expended	31 March 2022
	£	£	£	£
Bob Curtis Fund	10,319	861	-	11,180

The Bob Curtis Fund resulted from a donation by Bob Curtis to support future Curtis Cup competitions, which he initiated in an attempt to bring together the stronger and weaker players within the club to play in the same competition. He asked three members of the club to oversee both the investments (in the choice of which he was involved) and the way that the club proposed to spend his gift.

The Fund continues to be supported by the investments which were made from gifts made during his lifetime (see note 11).

14. Designated reserves

The Trustees have adopted a revaluation policy for the freehold premises. This valuation of £750,000 resulted in a designated unrestricted fund of £275,595.

BRISTOL BRIDGE CLUB

England & Wales - Charity number 1167959

Accounts

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

Charity Registration No. 1167959

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Ralph Power – chair Mike Forrest - treasurer Alison Simmonds - secretary Jude Archer – membership secretary Hilda Ball Caroline Drugan Joanna Galpin Stuart King Sue O’Hara Phil Seymour
Club manager	Stephen Royal
Charity number	1167959
Principal address	99 Oldfield Road Hotwells Bristol BS8 4QQ
Registered office	99 Oldfield Road Hotwells Bristol BS8 4QQ
Bankers	National Westminster Bank PLC 40 Queen’s Road Bristol BS8 1BF
Independent examiners	Adams Root & Associates Limited Chartered Accountants 86 Shirehampton Road Stoke Bishop Bristol BS9 2DR

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

CONTENTS

	Page
Trustees' report	4 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 – 15

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

These comply with the Charities Act 2011, the constitution of the organisation, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chair's Report

I am pleased to be presenting the charity's fifth Trustees' Report and Financial Statements. They continue to show a very secure financial position for which we should thank both those members who helped to finance the purchase of the club's premises, and treasurers past and present who have ensured the continued strong stewardship of the clubs assets.

As I reported last year we would usually reporting on the past year, giving you some insight to how active the club has been over the past twelve months and outlining some of the things we are looking forward to in the coming year.

However, when we held last year's AGM (via Zoom) I doubt that any of us envisaged for how long we would be in the grip of the pandemic. We shut our door at the club on 16th March, and as I write these words, we are at last contemplating a plan to reopen the club in accordance with the government's "road map".

Nevertheless, there has been a lot of activity going on in the background. On the financial side, we applied for and received a grant of £10,000 from the government's support for the restaurants, hospitality and leisure sector, and have since received further government grants from Bristol City Council designed to support organisations during the periods of lockdown. We have also made use of the government's Job Protection Scheme, by placing almost all of our staff on furlough, so that they can continue to be paid, at little cost to the club. Now that the chancellor has announced the winding down of the scheme the Board of trustees will be considering what the club should do beyond the end of June, when some of the costs of continuing our staff's employment will fall on the club.

At the same time as securing the financial health of the club, we have also been trying to make sure that members and others continue to have the opportunity to play bridge. To achieve that we have signed Bristol Bridge Club up as a virtual bridge club with Bridge Base On-line, running three of our usual duplicate sessions every week. In addition, we have engaged with a UK provider of on-line bridge, RealBridge, which has also been popular with members and guests.

We are all looking forward to the time when easing of the lockdown will enable us to return to playing bridge face to face, when we can continue to develop some of the initiatives that currently remain in the pipeline.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Our purposes and activities

The purpose of the charity is the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of Bristol and the surrounding area.

This we do by providing a venue for the teaching and playing of bridge, both for members and visitors, and by arranging tuition for all who wish to learn to play bridge, or to improve their knowledge and practice of the game. The club also organises at least eight playing sessions every week at the club.

Financial review

It is not easy to review the finances of the club by comparison with previous years, but, overall, the accounts show a very secure position following a year in which, roughly speaking, the club broke even. At 31 March, we had cash and bank balances in excess of £86,000 with liabilities of less than £12,000 and our free reserves stand at £77,000. That is close to two years of overheads for the club. When trustees last considered the appropriate level of reserves that the club should carry, they decided that reserves approximating to half of annual overheads plus a quarter of the charity's other regular outgoings should be sufficient to maintain the financial health of the organisation. This suggests a required reserves level of about £35,000, so the finances of club are currently in a fairly strong position.

The various government grants available to the club referred to in the Chair's report have secured the club's finances during this difficult time

In summary, bridge activities (playing, competitions and tuition) have delivered a small loss of £1,972 for the year (2020 surplus - £22,341). In addition, a significant proportion of our members continued to support us and their subscriptions, combined with government grants, lifted the club's financial surplus to £12,005 even after the cost of writing off the bar stocks, which we were unable to use.

The overheads of the charity totalled £45,692 (2020 - £33,865). The increase was caused by staff costs, which were supported by furlough claims of £33,103.

The net assets have increased to about £850,000. £750,000 of these assets represents the premises, which are included at the latest valuation the club had commissioned. The remaining net assets include a further £10,319 relating to the investments which support the Bob Curtis Fund. These investments supporting the Bob Curtis Fund showed an outstanding performance, increasing in value by 28% during year, after showing a very small loss in the previous year.

Independent examiners

The charity's independent examiners are Adams Root & Associates Limited. This firm has indicated its willingness to be reappointed at the forthcoming AGM.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The trustees are responsible for the financial and operational security of the charity, as set out in the constitution. The constitution requires that the charity has between 5 and 10 trustees at any one time.

The current trustees are listed on page 2. Jude Archer and Stuart King became trustees at the AGM held on 1 July 2020, at which time David Jones and Jan Luton stood down as trustees.

All of the other present trustees have served on the Board for the whole year.

Plans for the future

Most of the plans that were beginning to take shape at the club remain “on hold”, as a result of the Covid-19 lock down and social distancing. Some members have been encouraged to play via the various on-line bridge websites, and trustees have worked hard to make that a reality even for those members less at ease with the technology required. There are leagues running for some of our more serious players, and our virtual club, facilitated by the website Bridge Base on-line.

We still plan to introduce the collection of table money and bar purchases via contactless and/or PIN authorised credit and debit cards, but of course this will not be needed until the club can open again. We will also continue to open up the club for more social bridge (when we can) extending the sessions that had only just begun, on Wednesday evenings and Saturday mornings. We had just extended the lessons available for different standards of player, and whereas that is also currently on hold, we intend to investigate how we might continue to offer lessons on-line.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow trustees and the examiner that they ought to have individually take, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

By order of the board of trustees

Ralph Power (Chair)

2nd June 2021

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met;
- or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adams Root & Associates Limited

Date: June 2021

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

		Unrestricted funds £	Restricted funds £	2021 £	2020 £
Incoming resources from generated funds					
Voluntary income	2	59,123	-	59,123	13,284
Investment income –					
Unrealised (losses)/gains	12	-	2,297	2,297	(46)
Interest		1,199	-	1,199	109
		60,322	2,297	62,619	13,347
Activities in furtherance of the charity's objectives	3	9,434	-	9,434	90,733
Total incoming resources		69,756	2,297	72,053	104,080
Resources expended					
Charitable activities - costs in furtherance of the charity's objectives	4	60,048	-	60,048	105,376
Net income for the year		9,708	2,297	12,005	(1,296)
Fund balances at 1 April 2020		823,572	8,022	831,594	832,890
Total funds carried forward at 31 March 2021		833,280	10,319	843,599	831,594

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

31 MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	10	<u>756,510</u>	<u>759,166</u>
Current Assets			
Stocks	1.5	-	3,000
Investments	11	10,319	8,022
Debtors and prepayments		2,180	1,663
Cash		<u>86,185</u>	<u>77,324</u>
		98,684	90,009
Creditors: amounts falling due in less than one year	12	<u>(11,595)</u>	<u>(17,581)</u>
Net current assets		<u>87,089</u>	<u>72,428</u>
Net assets		<u>843,599</u>	<u>831,594</u>
Income Funds			
Restricted funds	13	10,319	8,022
Revaluation reserve	14	275,595	275,595
Unrestricted funds		<u>557,685</u>	<u>547,977</u>
		<u>843,599</u>	<u>831,594</u>

The accounts were approved by the board of trustees on 2nd June 2021

Ralph Power - Chair
Trustee

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS

31 MARCH 2021

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation relating to uncertainty in the preparation of the accounts are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Incoming resources

Subscriptions from members are spread over the period to which they relate.

Investment income is accounted for on a receivable basis.

Other Incoming resources are also included in the Statement of Financial Activities on a receivable basis.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. VAT recovered via the flat rate scheme is added to the relevant income.

1.4 Tangible fixed assets and depreciation

As referred to in note 10, the property has been revalued. It is the view of the trustees that most of the value of the property is the freehold land, and therefore have decided that depreciation is inappropriate.

The charity does not have a specific value above which capital expenditure is capitalised. Tangible fixed assets capitalised are those deemed to be for long term use by the charity.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Freehold premises	nil
Fixtures and fittings	6% per annum
Equipment	20% - 33% per annum

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2021

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Because of the closure of the club for over a year, the net realisable value of stock has been assessed at £nil.

1.6 Accumulated funds

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

2 Voluntary income	2021	2020
	£	£
Members' subscriptions and small donations	5,148	13,284
Coronavirus Job Protection Scheme grants	33,103	-
Bristol City Council small business grant	10,000	-
Bristol City Council local restrictions grants	10,872	-
	<u>59,123</u>	<u>13,284</u>

3 Activities in furtherance of the charity's objectives	2021	2020
	£	£
Bridge play	10,949	60,665
Bar and refreshments	-	22,448
Tuition (refunds only in 2021)	(1,515)	7,620
	<u>9,434</u>	<u>90,733</u>

4 Total resources expended	Staff	Deprec'n	Other	2021	2020
		£	£	Total	Total
				£	£
Bridge play	5,355	266	5,735	11,406	38,135
Bar and catering	-	-	3,000	3,000	25,567
Tuition	-	-	-	-	5,900
Events	-	-	-	-	1,909
Overheads	34,390	2,388	8,914	45,692	33,865
	<u>39,745</u>	<u>2,654</u>	<u>17,649</u>	<u>60,048</u>	<u>105,376</u>

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2021

5 Bridge play – other costs	2021	2020
	£	£
Pay to play – payable to English Bridge Union	2,253	7,276
Bridge supplies	-	661
Computing and printing	447	767
Prizes and entry fees	317	2,205
Engraving and signwriting	30	292
Telephone and broadband	932	918
Other	2,103	1,429
	<u>5,735</u>	<u>13,672</u>

6 Overheads – other costs	2021	2020
	£	£
Council tax and water rates	-	1,781
Insurance	2,297	1,968
Heat, light and power	1,705	4,937
Cleaning	1,976	8,152
Repairs and maintenance	-	9,207
Accountancy	300	300
Waste disposal	-	2,100
Security	1,947	1,755
Training	-	411
Trustees' expenses	-	167
Other	689	868
	<u>8,914</u>	<u>31,748</u>

7 Employees

Number of employees

During the year the charity employed an average of 12 staff (2020 – 12). The club manager and catering manager are part-time, the remainder are casual workers. All but four of these employees were on furlough for the whole of 2020-21.

	2021	2020
	£	£
Wages and salaries	39,745	45,971

The cost of wages and salaries includes £231 (2020 - £285) in respect of employer pension contributions.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2021

8 Trustees

Two trustees received payment for running some of the charity's playing sessions, and one trustee runs bridge lessons for members and others. This is work additional to their trustee responsibilities and they are paid at the same rate as others who run similar sessions.

9 Taxation

The charity's activities during the year were in accordance with its charitable objects and no corporation tax liability arises.

10 Tangible fixed assets

	Equipment	Freehold premises £
Cost or valuation		
At 1 April 2020	13,262	750,000
Additions	-	-
At 31 March 2021	<u>13,262</u>	<u>750,000</u>
Depreciation		
At 1 April 2020	4,096	750,000
Charge for the year	2,654	-
At 31 March 2021	<u>6,750</u>	<u>750,000</u>
Net book value		
At 31 March 2021	<u>6,510</u>	<u>750,000</u>
At 31 March 2020	<u>9,166</u>	<u>750,000</u>

The property was revalued by Messrs. Maggs & Allen, Property Consultants on 20 December 2017.

11 Investments

	2021 £	2020 £
At 1 April 2020	8,022	10,965
Disposals	-	2,900
Unrealised gains/(losses)	2,297	(43)
At 31 March 2021	<u>10,319</u>	<u>8,022</u>

The investments (and the associated restricted fund – see note 13) have been included at market value.

BRISTOL BRIDGE CLUB

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS (CONTINUED)

31 MARCH 2021

12 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security costs	1,562	4,507
Pension contributions	43	54
Income in advance	5,770	8,082
Other creditors and accruals	3,390	7,517
	<u>10,765</u>	<u>21,089</u>

13 Restricted funds

	1 April 2020	Incoming resources	Resources expended	31 March 2021
	£	£	£	£
Bob Curtis Fund	8,022	2,297	-	10,319

The Bob Curtis Fund resulted from a donation by Bob Curtis to support future Curtis Cup competitions, which he initiated in an attempt to bring together the stronger and weaker players within the club to play in the same competition. He asked three members of the club to oversee both the investments (in the choice of which he was involved) and the way that the club proposed to spend his gift.

The Fund continues to be supported by the investments which were made from gifts made during his lifetime (see note 11).

14. Designated reserves

The Trustees have adopted a revaluation policy for the freehold premises. This valuation of £750,000 has resulted in a designated unrestricted fund of £275,595.