

Company registration number CE007704 (England and Wales)

Charity registration number 1167958 (England and Wales)

ST.PETERS PENGUINS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024

ST.PETERS PENGUINS PRE-SCHOOL

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

ST.PETERS PENGUINS PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity works for the public benefit having its objects the development and education of children and young people in particular by:

1. Promoting their care and safety;
2. Promoting their education and promoting parental involvement;
3. Promoting their health and wellbeing;
4. promoting services to support them, their families and carers;
5. providing services to individuals holding membership of the CIO;
6. Furthering the aims of the pre-school alliance.

Achievements and performance

Significant activities and achievements against objectives

St Peter's Penguins Pre School has continued to provide a warm, nurturing and stimulating environment for all children in our care. Over the past year, we have made significant strides in improving our learning spaces, enriching educational experiences, and strengthening staff development and community engagement.

The main achievement of the period were:

Learning Environment and facilities

This year we saw the successful revamp and re decoration of several key learning areas, creating more engaging and purposeful spaces for children to explore, play and learn.

Enrolment and Attendance

We enrolled 40 children during the year, maintaining a strong and steady intake. Attendance was consistently good, with the majority of children attending regularly and participating fully in daily activities.

Staff Development

Staff development remained a priority. We welcomed three apprentices into the team, offering them valuable training and experience in early years education. In addition, we celebrated an internal promotion. A significant milestone was achieved with one member of staff completing Level 3 SenCo training, further strengthening our support for children with additional needs.

Educational Enrichment and Community Engagement

We extended learning beyond the classroom with a trip to the theatre, which was a highlight for many of the children and supported their cultural and social development.

Looking Ahead

In the coming year, we aim to continue investing in our learning environment, support the development of our apprentices, and build on our community partnerships to enhance the experiences we offer.

Financial review

The trustees monitored the pre school very tightly during the year, with funding from Suffolk County Council, private fees and a range of fund-raising activities within the pre-school and wider local community. The pre-school continues to benefit from positive cashflow and is in a stable financial position at almost full capacity.

Structure, governance and management

The Charity is a company limited by guarantee.

ST.PETERS PENGUINS PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Pryke

J Irving

M Nicholls

(Resigned 8 February 2024)

J Bailey

C Lee

S Potter

(Resigned 8 February 2024)

K Lee

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is structured as a CIO, with a trustee committee responsible for oversight and governance and membership including all parents of children attending the pre-school and open to other seeking to support its aims and objectives. There is a formal constitution which sets out the policy and process for the overall running of the CIO. The CIO is a body in membership of the preschool Learning Alliance. The charity is also registered with OFSTED and is subject to their national monitoring framework and inspections. The Trustee Committee meets regularly to monitor and review the progress and performance of the charity. The charity has a manager responsible for the day to day running of the pre-school.

The trustees report was approved by the Board of Trustees.

Mr C Pryke

Trustee

27 October 2025

ST.PETERS PENGUINS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST.PETERS PENGUINS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of St.Peters Penguins Pre-School (the Charity) for the year ended 30 December 2024.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Vincent Chandler FCA FCCA

Moore Green

Chartered Accountants

22 Friars Street

Sudbury

CO10 2AA

Dated: 28 October 2025

ST.PETERS PENGUINS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	162,925	128,876
Charitable activities	3	14,963	19,112
Total income		177,888	147,988
Expenditure on:			
Charitable activities	4	134,458	120,047
Total expenditure		134,458	120,047
Net income and movement in funds		43,430	27,941
Reconciliation of funds:			
Fund balances at 31 December 2023		36,715	8,774
Fund balances at 30 December 2024		80,145	36,715

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

ST.PETERS PENGUINS PRE-SCHOOL

BALANCE SHEET

AS AT 30 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		1,679		916
Current assets					
Stocks	11	804		818	
Debtors	12	1,592		620	
Cash at bank and in hand		81,923		40,031	
		84,319		41,469	
Creditors: amounts falling due within one year	13	(5,853)		(5,670)	
Net current assets			78,466		35,799
Total assets less current liabilities			80,145		36,715
The funds of the Charity					
Unrestricted funds	14		80,145		36,715
			80,145		36,715

The notes on pages 6 to 12 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 October 2025

Mr C Pryke
Trustee

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2024

1 Accounting policies

Charity information

St.Peters Penguins Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Phoenix St. Peter Academy, Enstone Road, Lowestoft, Suffolk, NR33 0NE.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	21	220
Grants	162,904	128,656
	<u>162,925</u>	<u>128,876</u>

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Educational fees	14,642	18,201
Uniform sales	321	911
	<u>14,963</u>	<u>19,112</u>
Analysis by fund		
Unrestricted funds	<u>14,963</u>	<u>19,112</u>

4 Charitable activities

	Activities undertaken directly 2024 £	Activities undertaken directly 2023 £
Staff costs	119,974	106,673
Depreciation and impairment	296	162
Purchases	3,221	2,718
Opening stock	818	771
Closing stock	(804)	(818)
Rent	4,602	5,611
Repairs and maintenance	174	195
Telephone	128	113
Office costs	1,048	1,821
Entertaining	129	143
Charitable expenditure heading 11	1,050	-
	<u>130,636</u>	<u>117,389</u>
Share of governance costs (see note 5)	<u>3,822</u>	<u>2,658</u>
	<u>134,458</u>	<u>120,047</u>

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

5 Support costs allocated to activities

	2024 £	2023 £
Governance costs	3,822	2,658
Analysed between:		
Unrestricted funds	3,822	2,658
Governance costs comprise:		
	2024 £	2023 £
Legal and professional	2,010	1,237
Independent examiners fees	1,812	1,421
	3,822	2,658

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,812	1,421
Depreciation of owned tangible fixed assets	296	162

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	8	7
Employment costs		
	2024 £	2023 £
Wages and salaries	119,974	106,673

There were no employees whose annual remuneration was more than £60,000.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 31 December 2023	1,189	220	1,409
Additions	-	1,059	1,059
At 30 December 2024	1,189	1,279	2,468
Depreciation and impairment			
At 31 December 2023	408	85	493
Depreciation charged in the year	117	179	296
At 30 December 2024	525	264	789
Carrying amount			
At 30 December 2024	664	1,015	1,679
At 30 December 2023	781	135	916

11 Stocks

	2024 £	2023 £
Finished goods and goods for resale	804	818

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	1,592	620

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	2,411	2,600
Accruals and deferred income	3,442	3,070
	5,853	5,670

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 31 December 2023 £	Incoming resources £	Resources expended £	At 30 December 2024 £
General funds	36,715	177,888	(134,458)	80,145
Previous year:	At 31 December 2022 £	Incoming resources £	Resources expended £	At 30 December 2023 £
General funds	8,774	147,988	(120,047)	36,715

15 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 30 December 2024:	
Tangible assets	1,679
Current assets/(liabilities)	78,466
	80,145
	Unrestricted funds 2023 £
At 30 December 2023:	
Tangible assets	916
Current assets/(liabilities)	35,799
	36,715

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2024

17 Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named in the Trustees Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.