

ST.PETERS PENGUINS PRE-SCHOOL

England & Wales · Charity number 1167958

Details

Other names	KIRKLEY PRE-SCHOOL
Status	Registered
Legal form	CIO
Registered	2016-06-30
Register	View on the Charity Commission register

Contact

Address	Phoenix St. Peter Academy Enstone Road Lowestoft Suffolk NR33 0NE
Phone	07765198523
Email	saintpeterscommittee@gmail.com

Activities

Objects: THE OBJECT OF THE CIO IS THE ADVANCEMENT OF EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY THE OPERATION OF A PRE-SCHOOL PROVIDING CHILDCARE AND EARLY YEARS LEARNING SETTING IN A DISADVANTAGED AREA.

Activities: Provision of Early Years Child care in the context of a weekday pre-school setting.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-30	£177,888	£134,458	-	-
2023-12-30	£147,988	£120,047	-	-
2022-12-30	£88,257	£94,069	-	-
2021-12-30	£83,170	£82,272	-	-
2020-12-30	£61,829	£48,195	-	-

Trustees

Name	Role	Appointed
Christian Stephen Pryke		2021-03-01
Kristen Lee		2023-04-24
carla lee		2021-03-18
jenna irving		2021-03-18
jennifer bailey		2021-03-18

ST.PETERS PENGUINS PRE-SCHOOL

England & Wales - Charity number 1167958

Accounts

Company registration number CE007704 (England and Wales)

Charity registration number 1167958 (England and Wales)

**ST.PETERS PENGUINS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2024**

ST.PETERS PENGUINS PRE-SCHOOL

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ST.PETERS PENGUINS PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity works for the public benefit having its objects the development and education of children and young people in particular by:

1. Promoting their care and safety;
2. Promoting their education and promoting parental involvement;
3. Promoting their health and wellbeing;
4. promoting services to support them, their families and carers;
5. providing services to individuals holding membership of the CIO;
6. Furthering the aims of the pre-school alliance.

Achievements and performance

Significant activities and achievements against objectives

St Peter's Penguins Pre School has continued to provide a warm, nurturing and stimulating environment for all children in our care. Over the past year, we have made significant strides in improving our learning spaces, enriching educational experiences, and strengthening staff development and community engagement.

The main achievement of the period were:

Learning Environment and facilities

This year we saw the successful revamp and re-decoration of several key learning areas, creating more engaging and purposeful spaces for children to explore, play and learn.

Enrolment and Attendance

We enrolled 40 children during the year, maintaining a strong and steady intake. Attendance was consistently good, with the majority of children attending regularly and participating fully in daily activities.

Staff Development

Staff development remained a priority. We welcomed three apprentices into the team, offering them valuable training and experience in early years education. In addition, we celebrated an internal promotion. A significant milestone was achieved with one member of staff completing Level 3 SenCo training, further strengthening our support for children with additional needs.

Educational Enrichment and Community Engagement

We extended learning beyond the classroom with a trip to the theatre, which was a highlight for many of the children and supported their cultural and social development.

Looking Ahead

In the coming year, we aim to continue investing in our learning environment, support the development of our apprentices, and build on our community partnerships to enhance the experiences we offer.

Financial review

The trustees monitored the pre school very tightly during the year, with funding from Suffolk County Council, private fees and a range of fund-raising activities within the pre-school and wider local community. The pre-school continues to benefit from positive cashflow and is in a stable financial position at almost full capacity.

Structure, governance and management

The Charity is a company limited by guarantee.

ST.PETERS PENGUINS PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Pryke

J Irving

M Nicholls

(Resigned 8 February 2024)

J Bailey

C Lee

S Potter

(Resigned 8 February 2024)

K Lee

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is structured as a CIO, with a trustee committee responsible for oversight and governance and membership including all parents of children attending the pre-school and open to other seeking to support its aims and objectives. There is a formal constitution which sets out the policy and process for the overall running of the CIO. The CIO is a body in membership of the preschool Learning Alliance. The charity is also registered with OFSTED and is subject to their national monitoring framework and inspections. The Trustee Committee meets regularly to monitor and review the progress and performance of the charity. The charity has a manager responsible for the day to day running of the pre-school.

The trustees report was approved by the Board of Trustees.

Mr C Pryke

Trustee

27 October 2025

ST.PETERS PENGUINS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST.PETERS PENGUINS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of St.Peters Penguins Pre-School (the Charity) for the year ended 30 December 2024.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Vincent Chandler FCA FCCA

Moore Green

Chartered Accountants

22 Friars Street

Sudbury

CO10 2AA

Dated: 28 October 2025

ST.PETERS PENGUINS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	162,925	128,876
Charitable activities	3	14,963	19,112
Total income		177,888	147,988
Expenditure on:			
Charitable activities	4	134,458	120,047
Total expenditure		134,458	120,047
Net income and movement in funds		43,430	27,941
Reconciliation of funds:			
Fund balances at 31 December 2023		36,715	8,774
Fund balances at 30 December 2024		80,145	36,715

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

ST.PETERS PENGUINS PRE-SCHOOL

BALANCE SHEET

AS AT 30 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		1,679		916
Current assets					
Stocks	11	804		818	
Debtors	12	1,592		620	
Cash at bank and in hand		81,923		40,031	
		<u>84,319</u>		<u>41,469</u>	
Creditors: amounts falling due within one year	13	<u>(5,853)</u>		<u>(5,670)</u>	
Net current assets			78,466		35,799
Total assets less current liabilities			<u>80,145</u>		<u>36,715</u>
The funds of the Charity					
Unrestricted funds	14		80,145		36,715
			<u>80,145</u>		<u>36,715</u>

The notes on pages 6 to 12 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 October 2025

Mr C Pryke
Trustee

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2024

1 Accounting policies

Charity information

St.Peters Penguins Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Phoenix St. Peter Academy, Enstone Road, Lowestoft, Suffolk, NR33 0NE.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	21	220
Grants	162,904	128,656
	<u>162,925</u>	<u>128,876</u>

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Educational fees	14,642	18,201
Uniform sales	321	911
	<u>14,963</u>	<u>19,112</u>
Analysis by fund		
Unrestricted funds	<u>14,963</u>	<u>19,112</u>

4 Charitable activities

	Activities undertaken directly 2024 £	Activities undertaken directly 2023 £
Staff costs	119,974	106,673
Depreciation and impairment	296	162
Purchases	3,221	2,718
Opening stock	818	771
Closing stock	(804)	(818)
Rent	4,602	5,611
Repairs and maintenance	174	195
Telephone	128	113
Office costs	1,048	1,821
Entertaining	129	143
Charitable expenditure heading 11	1,050	-
	<u>130,636</u>	<u>117,389</u>
Share of governance costs (see note 5)	<u>3,822</u>	<u>2,658</u>
	<u>134,458</u>	<u>120,047</u>

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

5 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	3,822	2,658
	<u>3,822</u>	<u>2,658</u>
Analysed between:		
Unrestricted funds	3,822	2,658
	<u>3,822</u>	<u>2,658</u>
	2024	2023
	£	£
Governance costs comprise:		
Legal and professional	2,010	1,237
Independent examiners fees	1,812	1,421
	<u>3,822</u>	<u>2,658</u>

6 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,812	1,421
Depreciation of owned tangible fixed assets	296	162
	<u>2,108</u>	<u>1,583</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	8	7
	<u>8</u>	<u>7</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	119,974	106,673
	<u>119,974</u>	<u>106,673</u>

There were no employees whose annual remuneration was more than £60,000.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 31 December 2023	1,189	220	1,409
Additions	-	1,059	1,059
	<u>1,189</u>	<u>1,279</u>	<u>2,468</u>
At 30 December 2024	1,189	1,279	2,468
	<u>1,189</u>	<u>1,279</u>	<u>2,468</u>
Depreciation and impairment			
At 31 December 2023	408	85	493
Depreciation charged in the year	117	179	296
	<u>408</u>	<u>85</u>	<u>493</u>
At 30 December 2024	525	264	789
	<u>525</u>	<u>264</u>	<u>789</u>
Carrying amount			
At 30 December 2024	664	1,015	1,679
	<u>664</u>	<u>1,015</u>	<u>1,679</u>
At 30 December 2023	781	135	916
	<u>781</u>	<u>135</u>	<u>916</u>

11 Stocks

	2024 £	2023 £
Finished goods and goods for resale	804	818
	<u>804</u>	<u>818</u>

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	1,592	620
	<u>1,592</u>	<u>620</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	2,411	2,600
Accruals and deferred income	3,442	3,070
	<u>2,411</u>	<u>2,600</u>
	<u>3,442</u>	<u>3,070</u>
	<u>5,853</u>	<u>5,670</u>

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 31 December 2023 £	Incoming resources £	Resources expended £	At 30 December 2024 £
General funds	36,715	177,888	(134,458)	80,145
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:				
	At 31 December 2022 £	Incoming resources £	Resources expended £	At 30 December 2023 £
General funds	8,774	147,988	(120,047)	36,715
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 30 December 2024:	
Tangible assets	1,679
Current assets/(liabilities)	78,466
	<u> </u>
	80,145
	<u> </u>
	Unrestricted funds 2023 £
At 30 December 2023:	
Tangible assets	916
Current assets/(liabilities)	35,799
	<u> </u>
	36,715
	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2024

17 Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named in the Trustees Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

ST.PETERS PENGUINS PRE-SCHOOL

England & Wales - Charity number 1167958

Accounts

Charity registration number 1167958

Company registration number CE007704 (England and Wales)

ST.PETERS PENGUINS PRE-SCHOOL
TRUSTEES' ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2023

ST.PETERS PENGUINS PRE-SCHOOL

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ST.PETERS PENGUINS PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity works for the public benefit having its objects the development and education of children and young people in particular by:

1. Promoting their care and safety;
2. Promoting their education and promoting parental involvement;
3. Promoting their health and wellbeing;
4. promoting services to support them, their families and carers;
5. providing services to individuals holding membership of the CIO;
6. Furthering the aims of the pre-school alliance.

Achievements and performance

Significant activities and achievements against objectives

The main achievement of the period were:

- *relocating and registering the business in a new location.
- *Navigating a global pandemic and the wide variety of implications this had on the business, staff and children.
- *The General Manager of the pre-school has developed the setting effectively, with improved indoor and outdoor resources and continuously improves all aspects of teaching and learning.
- *Providing quality pre-school education to children in a deprived area and ensuring that all children attending the school are well cared for with their education, health and wellness being the main priority.
- *Continuing to build strong and positive links with parents, carers and the school to ensure the involvement of key stakeholders in the running of the pre-school.

Financial review

The trustees monitored the pre school very tightly during the year, with funding from Suffolk County Council, private fees and a range of fund-raising activities within the pre-school and wider local community. The pre-school continues to benefit from positive cashflow and is in a stable financial position at almost full capacity.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Pryke

J Irving

M Nicholls

(Resigned 8 February 2024)

J Bailey

C Lee

S Potter

(Resigned 8 February 2024)

K Lee

(Appointed 24 April 2023)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ST.PETERS PENGUINS PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 DECEMBER 2023*

The charity is structured as a CIO, with a trustee committee responsible for oversight and governance and membership including all parents of children attending the pre-school and open to other seeking to support its aims and objectives. There is a formal constitution which sets out the policy and process for the overall running of the CIO. The CIO is a body in membership of the preschool Learning Alliance. The charity is also registered with OFSTED and is subject to their national monitoring framework and inspections. The Trustee Committee meets regularly to monitor and review the progress and performance of the charity. The charity has a manager responsible for the day to day running of the pre-school.

The trustees report was approved by the Board of Trustees.

Mr C Pryke
Trustee

31 October 2024

ST.PETERS PENGUINS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST.PETERS PENGUINS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of St.Peters Penguins Pre-School (the Charity) for the year ended 30 December 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Vincent Chandler FCA FCCA

Moore Green

Chartered Accountants

22 Friars Street

Sudbury

CO10 2AA

Dated: 31 October 2024

ST.PETERS PENGUINS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	128,876	73,138
Charitable activities	3	19,112	15,119
Total income		147,988	88,257
Expenditure on:			
Charitable activities	4	120,047	94,069
Total expenditure		120,047	94,069
Net income/(expenditure) and movement in funds		27,941	(5,812)
Reconciliation of funds:			
Fund balances at 31 December 2022		8,774	14,586
Fund balances at 30 December 2023		36,715	8,774

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

ST.PETERS PENGUINS PRE-SCHOOL

BALANCE SHEET

AS AT 30 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		916		859
Current assets					
Stocks	11	818		771	
Debtors	12	620		-	
Cash at bank and in hand		40,031		14,329	
		<u>41,469</u>		<u>15,100</u>	
Creditors: amounts falling due within one year	13	<u>(5,670)</u>		<u>(7,185)</u>	
Net current assets			35,799		7,915
Total assets less current liabilities			<u>36,715</u>		<u>8,774</u>
The funds of the Charity					
Unrestricted funds	14		36,715		8,774
			<u>36,715</u>		<u>8,774</u>

The notes on pages 6 to 12 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31 October 2024

Mr C Pryke
Trustee

Company registration number CE007704 (England and Wales)

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2023

1 Accounting policies

Charity information

St.Peters Penguins Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Phoenix St. Peter Academy, Enstone Road, Lowestoft, Suffolk, NR33 0NE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	220	-
Grants	128,656	73,138
	<u>128,876</u>	<u>73,138</u>

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Educational fees	18,201	14,212
Uniform sales	911	907
	<u>19,112</u>	<u>15,119</u>
Analysis by fund		
Unrestricted funds	<u>19,112</u>	<u>15,119</u>

4 Charitable activities

	Activities undertaken directly 2023 £	Activities undertaken directly 2022 £
Staff costs	106,673	79,903
Depreciation and impairment	162	152
Purchases	2,718	2,494
Opening stock	771	202
Closing stock	(818)	(771)
Rent	5,611	7,389
Repairs and maintenance	195	767
Telephone	113	64
Office costs	1,821	1,624
Entertaining	143	-
	<u>117,389</u>	<u>91,824</u>
Share of governance costs (see note 5)	<u>2,658</u>	<u>2,245</u>
	<u>120,047</u>	<u>94,069</u>

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2023

5 Support costs allocated to activities

	2023	2022
	£	£
Governance costs	2,658	2,245
	<u>2,658</u>	<u>2,245</u>
Analysed between:		
Unrestricted funds	2,658	2,245
	<u>2,658</u>	<u>2,245</u>
	2023	2022
	£	£
Governance costs comprise:		
Legal and professional	1,237	1,050
Independent examiners fees	1,421	1,195
	<u>2,658</u>	<u>2,245</u>

6 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	162	152
	<u>162</u>	<u>152</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	7	6
	<u>7</u>	<u>6</u>
	2023	2022
	£	£
Employment costs		
Wages and salaries	106,673	79,903
	<u>106,673</u>	<u>79,903</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2023

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 31 December 2022	970	220	1,190
Additions	219	-	219
	<u>1,189</u>	<u>220</u>	<u>1,409</u>
At 30 December 2023	1,189	220	1,409
Depreciation and impairment			
At 31 December 2022	270	61	331
Depreciation charged in the year	138	24	162
	<u>408</u>	<u>85</u>	<u>493</u>
At 30 December 2023	408	85	493
Carrying amount			
At 30 December 2023	781	135	916
	<u>700</u>	<u>159</u>	<u>859</u>
At 30 December 2022	700	159	859

11 Stocks

	2023 £	2022 £
Finished goods and goods for resale	818	771
	<u>818</u>	<u>771</u>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	620	-
	<u>620</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	1,109
Other creditors	2,600	4,881
Accruals and deferred income	3,070	1,195
	<u>5,670</u>	<u>7,185</u>
	<u>5,670</u>	<u>7,185</u>

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2023

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 31 December 2022 £	Incoming resources £	Resources expended £	At 30 December 2023 £
General funds	8,774	147,988	(120,047)	36,715
	<u>8,774</u>	<u>147,988</u>	<u>(120,047)</u>	<u>36,715</u>
Previous year:				
	At 31 December 2021 £	Incoming resources £	Resources expended £	At 30 December 2022 £
General funds	14,586	88,257	(94,069)	8,774
	<u>14,586</u>	<u>88,257</u>	<u>(94,069)</u>	<u>8,774</u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £
At 30 December 2023:	
Tangible assets	916
Current assets/(liabilities)	35,799
	<u>36,715</u>
	Unrestricted funds 2022 £
At 30 December 2022:	
Tangible assets	859
Current assets/(liabilities)	7,915
	<u>8,774</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2023

17 Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named in the Trustees Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

ST.PETERS PENGUINS PRE-SCHOOL

England & Wales - Charity number 1167958

Accounts

Charity registration number 1167958

Company registration number CE007704 (England and Wales)

ST.PETERS PENGUINS PRE-SCHOOL
TRUSTEES' ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2022

ST.PETERS PENGUINS PRE-SCHOOL

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ST.PETERS PENGUINS PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity works for the public benefit having its objects the development and education of children and young people in particular by:

1. Promoting their care and safety;
2. Promoting their education and promoting parental involvement;
3. Promoting their health and wellbeing;
4. promoting services to support them, their families and carers;
5. providing services to individuals holding membership of the CIO;
6. Furthering the aims of the pre-school alliance.

Achievements and performance

The main achievement of the period were:

- *relocating and registering the business in a new location.
- *Navigating a global pandemic and the wide variety of implications this had on the business, staff and children.
- *The General Manager of the pre-school has developed the setting effectively, with improved indoor and outdoor resources and continuously improves all aspects of teaching and learning.
- *Providing quality pre-school education to children in a deprived area and ensuring that all children attending the school are well cared for with their education, health and wellness being the main priority.
- *Continuing to build strong and positive links with parents, carers and the school to ensure the involvement of key stakeholders in the running of the pre-school.

Financial review

The trustees monitored the pre school very tightly during the year, with funding from Suffolk County Council, private fees and a range of fund-raising activities within the pre-school and wider local community. The pre-school continues to benefit from positive cashflow and is in a stable financial position at almost full capacity.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Pryke

J Irving

M Nicholls

J Bailey

C Lee

S Potter

K Lee

(Appointed 24 April 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ST.PETERS PENGUINS PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2022

The charity is structured as a CIO, with a trustee committee responsible for oversight and governance and membership including all parents of children attending the pre-school and open to other seeking to support its aims and objectives. There is a formal constitution which sets out the policy and process for the overall running of the CIO. The CIO is a body in membership of the preschool Learning Alliance. The charity is also registered with OFSTED and is subject to their national monitoring framework and inspections. The Trustee Committee meets regularly to monitor and review the progress and performance of the charity. The charity has a manager responsible for the day to day running of the pre-school.

The trustees report was approved by the Board of Trustees.

Mr C Pryke
Trustee

28 September 2023

ST.PETERS PENGUINS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST.PETERS PENGUINS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of St.Peters Penguins Pre-School (the Charity) for the year ended 30 December 2022.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Vincent Chandler FCA FCCA

Moore Green

Chartered Accountants

22 Friars Street

Sudbury

CO10 2AA

Dated: 28 September 2023

ST.PETERS PENGUINS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	73,138	74,676
Charitable activities	3	15,119	8,494
		<hr/>	<hr/>
Total income		88,257	83,170
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	94,069	82,272
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(5,812)	898
Fund balances at 31 December 2021		14,586	13,688
		<hr/>	<hr/>
Fund balances at 30 December 2022		8,774	14,586
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 11 form part of these financial statements.

ST.PETERS PENGUINS PRE-SCHOOL

BALANCE SHEET

AS AT 30 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		859		1,011
Current assets					
Stocks	10	771		202	
Cash at bank and in hand		14,329		20,512	
		<u>15,100</u>		<u>20,714</u>	
Creditors: amounts falling due within one year	11	(7,185)		(7,139)	
Net current assets			7,915		13,575
Total assets less current liabilities			<u>8,774</u>		<u>14,586</u>
Income funds					
Unrestricted funds			8,774		14,586
			<u>8,774</u>		<u>14,586</u>

The notes on pages 6 to 11 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2023

Mr C Pryke
Trustee

Company registration number CE007704

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2022

1 Accounting policies

Charity information

St.Peters Penguins Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is 292 London Road South, Lowestoft, Suffolk, NR33 0BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	-	435
Grants receivable	73,138	74,241
	<u>73,138</u>	<u>74,676</u>

3 Charitable activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Educational fees	14,212	7,577
Uniform sales	907	917
	<u>15,119</u>	<u>8,494</u>

4 Charitable activities

	Activities undertaken directly	Activities undertaken directly
	2022	2021
	£	£
Staff costs	79,903	68,888
Depreciation and impairment	152	179
Purchases	2,494	2,449
Opening stock	202	256
Closing stock	(771)	(202)
Rent	7,389	5,509
Repairs and maintenance	767	798
Telephone	64	64
Office costs	1,624	2,007
	<u>91,824</u>	<u>79,948</u>
Share of governance costs (see note 5)	2,245	2,324
	<u>94,069</u>	<u>82,272</u>

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2022

5 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Legal and professional	-	1,050	1,050	1,214
Independent examiners fees	-	1,195	1,195	1,110
	<u>-</u>	<u>2,245</u>	<u>2,245</u>	<u>2,324</u>
Analysed between Charitable activities	-	2,245	2,245	2,324
	<u>-</u>	<u>2,245</u>	<u>2,245</u>	<u>2,324</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	6	6
	<u>6</u>	<u>6</u>
Employment costs	2022 £	2021 £
Wages and salaries	79,903	68,888
	<u>79,903</u>	<u>68,888</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2022

9 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 31 December 2021	970	220	1,190
At 30 December 2022	970	220	1,190
Depreciation and impairment			
At 31 December 2021	146	33	179
Depreciation charged in the year	124	28	152
At 30 December 2022	270	61	331
Carrying amount			
At 30 December 2022	700	159	859
At 30 December 2021	824	187	1,011

10 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	771	202

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,109	56
Other creditors	4,881	4,917
Accruals and deferred income	1,195	2,166
	7,185	7,139

12 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fund balances at 30 December 2022 are represented by:		
Tangible assets	859	1,011
Current assets/(liabilities)	7,915	13,575
	8,774	14,586

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 DECEMBER 2022*

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

14 Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named in the Trustees Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

ST.PETERS PENGUINS PRE-SCHOOL

England & Wales - Charity number 1167958

Accounts

Charity registration number 1167958

Company registration number CE007704 (England and Wales)

ST.PETERS PENGUINS PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2021

ST.PETERS PENGUINS PRE-SCHOOL

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ST.PETERS PENGUINS PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity works for the public benefit having its objects the development and education of children and young people in particular by:

1. Promoting their care and safety;
2. Promoting their education and promoting parental involvement;
3. Promoting their health and wellbeing;
4. promoting services to support them, their families and carers;
5. providing services to individuals holding membership of the CIO;
6. Furthering the aims of the pre-school alliance.

Achievements and performance

The main achievement of the period were:

- *relocating and registering the business in a new location.
- *Navigating a global pandemic and the wide variety of implications this had on the business, staff and children.
- *The General Manager of the pre-school has developed the setting effectively, with improved indoor and outdoor resources and continuously improves all aspects of teaching and learning.
- *Providing quality pre-school education to children in a deprived area and ensuring that all children attending the school are well cared for with their education, health and wellness being the main priority.
- *Continuing to build strong and positive links with parents, carers and the school to ensure the involvement of key stakeholders in the running of the pre-school.

Financial review

The trustees monitored the pre school very tightly during the year, with funding from Suffolk County Council, private fees and a range of fund-raising activities within the pre-school and wider local community. The pre-school continues to benefit from positive cashflow and is in a stable financial position at almost full capacity.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs H Buchanan	(Resigned 18 March 2021)
Mr D Rich	(Resigned 9 June 2021)
Mr C Pryke	(Appointed 1 March 2021)
J Irving	(Appointed 18 March 2021)
M Nicholls	(Appointed 18 March 2021)
J Bailey	(Appointed 18 March 2021)
C Lee	(Appointed 18 March 2021)
S Potter	(Appointed 18 March 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

ST.PETERS PENGUINS PRE-SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 DECEMBER 2021*

The charity is structured as a CIO, with a trustee committee responsible for oversight and governance and membership including all parents of children attending the pre-school and open to other seeking to support its aims and objectives. There is a formal constitution which sets out the policy and process for the overall running of the CIO. The CIO is a body in membership of the preschool Learning Alliance. The charity is also registered with OFSTED and is subject to their national monitoring framework and inspections. The Trustee Committee meets regularly to monitor and review the progress and performance of the charity. The charity has a manager responsible for the day to day running of the pre-school.

The trustees report was approved by the Board of Trustees.

.....
Mr C Pryke
Trustee

Date:

ST.PETERS PENGUINS PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST.PETERS PENGUINS PRE-SCHOOL

I report to the trustees on my examination of the financial statements of St.Peters Penguins Pre-School (the Charity) for the year ended 30 December 2021.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Vincent Chandler ACA FCCA

Moore Green

Chartered Accountants

22 Friars Street

Sudbury

CO10 2AA

Dated:

ST.PETERS PENGUINS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	74,676	47,900
Charitable activities	3	8,494	13,929
		<hr/>	<hr/>
Total income		83,170	61,829
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	82,272	48,195
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		898	13,634
Fund balances at 31 December 2020		13,688	54
		<hr/>	<hr/>
Fund balances at 30 December 2021		14,586	13,688
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 11 form part of these financial statements.

ST.PETERS PENGUINS PRE-SCHOOL

BALANCE SHEET

AS AT 30 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		1,011		-
Current assets					
Stocks	9	202		256	
Cash at bank and in hand		20,512		18,920	
		<u>20,714</u>		<u>19,176</u>	
Creditors: amounts falling due within one year	10	(7,139)		(5,488)	
Net current assets			13,575		13,688
Total assets less current liabilities			<u>14,586</u>		<u>13,688</u>
Income funds					
Unrestricted funds			14,586		13,688
			<u>14,586</u>		<u>13,688</u>

The notes on pages 6 to 11 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mr C Pryke
Trustee

.....
J Irving
Trustee

Company registration number CE007704

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 DECEMBER 2021

1 Accounting policies

Charity information

St.Peters Penguins Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is 292 London Road South, Lowestoft, Suffolk, NR33 0BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
Computers	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	435	675
Grants receivable	74,241	47,225
	<u>74,676</u>	<u>47,900</u>

3 Charitable activities

	Unrestricted funds	Unrestricted funds	Total 2021	Unrestricted funds	Unrestricted funds	Total 2020
	2021	2021		2020	2020	
	£	£	£	£	£	£
Sales within charitable activities	7,577	917	8,494	13,879	50	13,929
	<u>7,577</u>	<u>917</u>	<u>8,494</u>	<u>13,879</u>	<u>50</u>	<u>13,929</u>

4 Charitable activities

	Activities undertaken directly	Activities undertaken directly
	2021	2020
	£	£
Staff costs	68,888	39,949
Depreciation and impairment	179	-
Purchases	2,449	321
Opening stock	256	-
Closing stock	(202)	(256)
Rent	5,509	5,189
Repairs and maintenance	798	200
Telephone	64	97
Office costs	2,007	956
	<u>79,948</u>	<u>46,456</u>
Share of governance costs (see note 5)	2,324	1,739
	<u>82,272</u>	<u>48,195</u>

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2021

5 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Legal and professional	-	1,214	1,214	941
Independent examiners fees	-	1,110	1,110	798
	<u>-</u>	<u>2,324</u>	<u>2,324</u>	<u>1,739</u>
Analysed between Charitable activities	-	2,324	2,324	1,739
	<u>-</u>	<u>2,324</u>	<u>2,324</u>	<u>1,739</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	6	5
	<u>6</u>	<u>5</u>
Employment costs	2021	2020
	£	£
Wages and salaries	68,888	39,949
	<u>68,888</u>	<u>39,949</u>

There were no employees whose annual remuneration was more than £60,000.

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2021

8 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
Additions	970	220	1,190
At 30 December 2021	970	220	1,190
Depreciation and impairment			
Depreciation charged in the year	146	33	179
At 30 December 2021	146	33	179
Carrying amount			
At 30 December 2021	824	187	1,011

9 Stocks

	2021 £	2020 £
Finished goods and goods for resale	202	256
	202	256

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	56	-
Other creditors	4,917	4,432
Accruals and deferred income	2,166	1,056
	7,139	5,488

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 30 December 2021 are represented by:		
Tangible assets	1,011	-
Current assets/(liabilities)	13,575	13,688
	14,586	13,688

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

ST.PETERS PENGUINS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 DECEMBER 2021*

13 Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named in the Trustees Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

ST.PETERS PENGUINS PRE-SCHOOL

England & Wales - Charity number 1167958

Accounts

Structure, Governance & Management

The charity is structured as a CIO, with a Trustee Committee responsible for oversight and governance and membership including all parents of children attending the pre-school and open to others seeking to support its aims and objectives. There is a formal Constitution which sets out the policy and process for the overall running of the CIO. The CIO is a body in membership of the Pre-School Learning Alliance. The charity is also registered with OFSTED and is subject to their national monitoring framework and inspections. The Trustee Committee meets regularly to monitor and review the progress and performance of the charity. The charity has a manager responsible for the day to day running of the pre-school.

Objectives and Activities

The charity works for the public benefit having its objects the development and education of children

and young people in particular by:

1. Promoting their care and safety;
2. Promoting their education and promoting parental involvement;
3. Promoting their health and wellbeing;
4. Providing services to support them, their families and carers;
5. Providing services to individuals holding membership of the CIO; and 6. Furthering the aims of the pre-school alliance.

Achievements and Performance

The main achievements of the period were:

*Relocating and registering the business in a new location.

*Navigating a global pandemic and the wide variety of implications this had on the business, Staff and Children.

* The General Manager of the pre-school has developed the setting effectively, with improved indoor and outdoor resources and continuously improves all aspects of teaching and learning.

* Providing quality pre-school education to children in a deprived area and ensuring that all

children attending the school are well cared for with their education, health and wellness being the main priority.

*Continuing to build strong and positive links with parents, carers and the school to ensure the involvement of key stakeholders in the running of the pre-school.

Financial Review

The Trustees monitored the pre-school very tightly during the year, with funding from Suffolk County Council, private fees and a range of fund-raising activities within the pre-school and wider local community. The pre-school continues to benefit from positive cashflow and is in a stable financial position at almost full capacity.