

Company registration number CE007701 (England and Wales)

Charity registration number 1167949 (England and Wales)

DESIGNERMAKERS CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 4 APRIL 2025

DESIGNERMAKERS CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Marco Rayment	
	Kate Welton	
	Jacqui Petrie	
	Andy Simpson	
	Janine Oxley	
	Sally Watson	(Appointed 31 January 2025)
	Sarah Francis	(Appointed 31 January 2025)
	Ross Marshall	(Appointed 31 January 2025)
	Paul Sharrock	(Appointed 31 January 2025)
	Michael Rae	(Appointed 31 January 2025)
	Sonia Browne	(Appointed 31 January 2025)
Country of incorporation	United Kingdom (England and Wales)	CE007701
Charity registration	England and Wales	1167949
Principal address	21 St. Nicholas Street DISS Norfolk IP22 4LB	
Registered office	21 St. Nicholas Street DISS Norfolk IP22 4LB	
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD	

DESIGNERMAKERS CIO

CONTENTS

	Page
Chairman's statement	1 - 4
Trustees' report	5 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 15

DESIGNERMAKERS CIO

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 4 APRIL 2025

Report from the Chair 2024/2025

It was an intense start to 2024!

Following the purchase of 21 St Nicholas street in March, the Department for Levelling Up gave us an extension on the 'essential buildings repairs' part of the Community Ownership Fund; we were given until July 31st to cost, tender and complete the necessary work. In the same time period we had to raise sufficient funds to match-fund the Grant.

A new fundraising campaign was launched - 'Raise Our Roof' - generous donations, both small and large, were made online, in house and directly into the dmCIO bank account. Members and supporters put on events to raise yet more funds and together with additional grants from; The Alfred Williams Charitable Trust, The Belstead Ganzoni Charitable Settlement and David Family Foundation, all procured by our professional fundraiser Sarah Williams, we were successful in raising the needed £46,778.40 in match funding. This released the COF grant, allowing us to commission almost £95,000 worth of building improvements to 21 Nicholas street.

Running in parallel to the Raise Our Roof fundraising campaign was the costing, tendering, planning and delivery of the necessary works – all to be completed by July 31st.

Planning and tendering took place over April, May and June. A tight programme of work was planned to span the months from June to September and despite some very major works being delivered designermakers21 did not need to be closed to the public, not even for one day (although there was some disruption to some members' studios).

Between June and September 2024, the following works were carried out:

- Gas central heating installed
- major electrical upgrade and fire safety improvements
- renovation and paving of rear yard
- insulation and cladding of vaulted ceiling in rear first floor studios
- new lighting in rear first floor studios and Showcase gallery
- re-modelling of ground floor kitchen including:
 - new work surface, cupboard/draw units and sink
 - ceiling replacement with added insulation and new lights
 - extensive plumbing works
 - new kitchen white goods and bins
 - new water boiler
- New toilet on ground floor
- New electric water heater
- New fire door to upstairs gallery in rear building
- New picture hanging system for upstairs gallery in rear of building
- Secondary glazing
- Repair and draughtproofing of sash windows at front of property
- New door to ceramics studio
- New gates to rear of property
- Purchase of furnishings including workshop tables and chairs
- repainting of shop front

DESIGNERMAKERS CIO

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2025

The installation of central heating means that after 12 years of escalating electricity bills and ever imaginative ways for members to keep warm during the winter months, most studios and galleries have a more cost-effective source of heating although we have yet to extend this into our detached ceramics and print studios. As well as heating which has improved the workspaces for makers, the addition of secondary glazing to large draughty windows plus new insulated ceilings, have minimised our environmental impact. The experience for our visitors and workshop attendees is also more comfortable during the colder months.

A full programme of exhibitions, events and workshops was planned and carried out drawing on ideas suggested by members and supporters.

Our commitment to the local community has remained strong. Diss High School returned for an exhibition of 'A' Level Art – the exhibition curated by the students - and our Summer Expo' took place for the 4th time with a further increase in submissions. Both exhibitions brought in new audiences but most importantly gave local young people and adults a professional exhibition arena where they could see their work exhibited often for the first time. We also supported the Diss Heritage Transport Festival in September.

We continue to provide free exhibition space for Solo Housing – a charity that works with local homeless people, and we partner with Street Forge – a charity that works with adults with learning difficulties – selling the wares made by their clients in exchange for a small remuneration.

Full Members:

Full time members and Trustees have ongoing management of the day-to-day needs of both the CIO and designermakers21 - co-ordinating all events, display, marketing and building maintenance. With fundraising continuing as a focus at the start of this financial year, members have been as busy as ever and have been helped by local supporters and volunteers. We have had a change in membership with 4 members moving on and the addition of two new members - Sally Watson, a mixed media artist using collage and stencilling techniques and Elaine Humbleby, working in ceramics producing figurative and sculptural pieces using a range of processes. Both spent 6 months as Guest members and bring welcome new energy and skills to the organisation – as well as their beautiful work. Members also continue to share their expertise through delivering popular workshops in their own studios as well as demonstrating their making process to visiting members of the public.

Guest Members:

Our Guest membership scheme has grown this year. Eight local artists have benefitted from the scheme with two – as outlined above - going on to become full members. Guest members benefit from having a studio in a supportive creative environment where they can develop their practice while the CIO of course benefits from the additional craft practices on offer to visiting members of the public.

Associate Members and Showcase:

Our Associate Membership scheme as well as the Showcase Gallery, remain successful in extending the range of disciplines we present. The Showcase gallery has had a welcome upgrade with newly installed lighting. A number of new artists and makers have showcased with us for the first time as well as several popular 'show casers' from previous years. With its three-monthly rotation, the Showcase is important in bringing in new work which helps keep the interest of our regular visitors. We now have ten Associate members – several are previous members whose connection with dm21 continues through this scheme. Extending the range of work on show at designermakers21 broadens our appeal to visitors and ensures a dynamic experience to inspire repeat visits.

New schemes - Incubator Space and 'Pop-ups'

An exciting new scheme was piloted at the start of 2025. Our exhibition space was adapted for three months to trial an artist incubator studio area. We worked hard to build temporary partitions to create more intimate areas within the large space. This pilot was extremely successful with positive feed back from the three artists who occupied it during that time – all three have applied to become Guest members. The CIO also benefitted from additional income from rental. We have plans to re-visit this scheme next year.

A new 'pop-up' scheme was also introduced with a series of external artists and makers offering Saturday 'pop-up' demonstrations of their work.

DESIGNERMAKERS CIO

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2025

Fundraising Events and workshops:

As said above we have run a wide range of events and workshops this year with the focus on fundraising and education in the arts.

Our programme of eight exhibitions has included 'Re-use' with a focus on repurposing. 'Nurture' by East Anglian based Design Nation artists, including two of our own members and Saori VI – an exhibition of Saori woven work, much by students who learned to weave at designermakers21.

Members have run three 'In-Action' Days – Print, Re-use and Silica (everything glass) – linked to three very successful exhibitions curated by individual members – 'Silica' in collaboration with Diss Corn Hall. The 'In-Action' days as usual attracted a large number of visitors of all ages who enjoyed trying out different taster activities. Similarly, our two additional 'Have a Go' days were extremely popular, with members offering taster sessions in their individual studios. designermakers21 also hosted a programme of workshops from varied artists taking part in 'Being Woman', a project led by a full member, with an associated exhibition across the road at 'Diss Cornhall'. We also took 'designermakers21' on the road once more with 5 members running workshops at Folk East.

A number of events have been solely aimed at fundraising including the 'On the Hoof' Ceilidh at Roydon Village Hall and for the first time a Christmas Market hosted at the end of November - utilising our lovely resurfaced and cleared back yard. Members also donated their work for our 'Spring into Action' grand draw.

We have continued to be overwhelmed by the generosity of our supporters - 'Cake and Make' flourished, not only providing a welcoming creative sharing once a month but also raising a steady stream of funds for our project. These contributions and those from visitors have been invaluable not only financially but in showing the support for designermakers21 and how much the organisation offers to the local community. We also thank our fantastic volunteer team for welcoming visitors, managing sales and providing additional support at events.

We continue to promote the activities at dm21 through targeted marketing including Facebook and Instagram, advertisements in local print media & local radio and a range of leaflets promoting our charity, events and workshops.

Room for Change and planning for the future

Often when a large time and energy consuming project comes to an end it can be challenging for an organisation to recharge and refocus on what comes next! The dream of owning 21, St Nicholas Street had been our focus for many years. But with a building to manage and phases 2 and 3 of our building development still to be realised there was much left to do.

So where would we now direct our energies?

Our board of trustees needed a refresh and in Autumn 2024 we began a recruitment process with a series of meetings to share our vision with prospective new trustees. We were delighted to welcome six new trustees – 4 external additions, Sarah Francis, Ross Marshall, Mike Rae and Sonia Browne - and two new member trustees – Paul Sharrock and Sally Watson. Our expanded board met formally for the first time in January 2025 and we have already benefitted from the experience, ideas and approaches our new trustees bring. Key areas as we move forward into the next financial year will be: updating of policies, redrafting the Licence to Occupy and as always fundraising.

Also looking to the future and Inspired by the vision presented by Karen Butti of Thomas Ford and Partners earlier in 2024, the members recently took part in three 'Blue Sky' meetings where ideas about how best to move forward as an organisation were shared and discussed. Many interesting ideas were on the table, including a radical reimagining of how we might use different parts of the buildings to house new creative initiatives and importantly to generate income for future building projects.

Importantly we must now prioritise securing funding for a permanent fire escape as well as to make improvements which will ensure better access for all across the building. This will be a major project over the next three years.

We have another exciting year of events which will attract new audiences as well as repeat visitors, continuing to inspire interest in the arts and encourage others to learn a new skill in line with our charitable purpose. We remain committed to creativity, the arts as a pathway to wellbeing and to showcasing excellence in craft.

And, most importantly, we continue to develop 21, St Nicholas Street for the benefit of future generations.

DESIGNERMAKERS CIO

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2025



.....
Janine Oxley

Chair

12/12/2025

Date:

DESIGNERMAKERS CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 4 APRIL 2025

The trustees present their annual report and financial statements for the year ended 4 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The CIO is a Charitable Incorporated Organisation (CIO) formed 30 June 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Marco Rayment

Kate Welton

Christopher Holden

(Resigned 31 January 2025)

Jacqui Petrie

Andre Sloos

(Resigned 31 January 2025)

Andy Simpson

Geraldine Leeder

(Resigned 31 January 2025)

Janine Oxley

Jean Grocott

(Resigned 31 January 2025)

Sally Watson

(Appointed 31 January 2025)

Sarah Francis

(Appointed 31 January 2025)

Ross Marshall

(Appointed 31 January 2025)

Paul Sharrock

(Appointed 31 January 2025)

Michael Rae

(Appointed 31 January 2025)

Sonia Browne

(Appointed 31 January 2025)

Recruitment and appointment of trustees

Potential candidates for the Board of Trustees are identified (following discussion by the Board) through informal recommendation. Formal approaches (with supporting literature) are made followed by informal meetings with potential candidates. The Trustees then recommend to the Membership of the charity the candidates they favour, a vote is held (either at an AGM, SAGM or electronically) and the membership of the Board is amended accordingly.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

DESIGNERMAKERS CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2025

Organisational structure

The Board of Trustees comprises two thirds non-Members and one third Members (where Members are artists who occupy studio space at designermakers21).

Trustees agree to join working groups (Finance, Legal, Buildings, Fundraising) where they are joined by non-trustee Members. Working groups report to the Board of Trustees who then make necessary decisions that are relayed back to the work groups for implementation.

The trustees' report was approved by the Board of Trustees.



.....
Mr Marco Rayment
Trustee

26/11/2025
Date:

DESIGNERMAKERS CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DESIGNERMAKERS CIO

I report to the trustees on my examination of the financial statements of Designermakers CIO (the CIO) for the year ended 4 April 2025.

Responsibilities and basis of report

As the trustees of the CIO (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

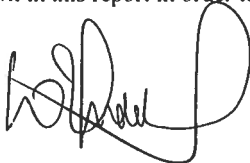
Having satisfied myself that the financial statements of the CIO are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



W T Goddard FCCA ACA CTA
Waveney Accountants Limited
T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD
Date:15/12/2025.....

DESIGNERMAKERS CIO

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 4 APRIL 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	6,069	53,736	59,805	30,348	254,267	284,615
Charitable activities	4	23,318	-	23,318	35,209	-	35,209
Investments	5	760	-	760	105	-	105
Total income		30,147	53,736	83,883	65,662	254,267	319,929
Expenditure on:							
Charitable activities	6	26,542	5,164	31,706	36,074	2,176	38,250
Total expenditure		26,542	5,164	31,706	36,074	2,176	38,250
Net income and movement in funds		3,605	48,572	52,177	29,588	252,091	281,679
Reconciliation of funds:							
Fund balances at 5 April 2024		42,661	254,267	296,928	13,073	2,176	15,249
Fund balances at 4 April 2025		46,266	302,839	349,105	42,661	254,267	296,928

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DESIGNERMAKERS CIO

BALANCE SHEET

AS AT 4 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		344,546		258,222
Current assets					
Cash at bank and in hand		4,559		38,706	
Net current assets			4,559		38,706
Total assets less current liabilities			349,105		296,928
The funds of the CIO					
Restricted income funds	13		302,839		254,267
Unrestricted funds	14		46,266		42,661
			349,105		296,928

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 4 April 2025.

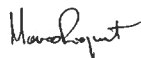
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

26/11/2025

The financial statements were approved by the trustees on



.....
Mr Marco Rayment
Trustee

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 4 APRIL 2025

1 Accounting policies

Charity information

Designermakers CIO is a Charitable Incorporated Organisation incorporated in England and Wales. The registered office is 21 St. Nicholas Street, DISS, Norfolk, IP22 4LB.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the CIO's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight-line
-----------------------------	------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2025

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	6,069	-	6,069	30,348	-	30,348
Grants	-	53,736	53,736	-	254,267	254,267
	<u>6,069</u>	<u>53,736</u>	<u>59,805</u>	<u>30,348</u>	<u>254,267</u>	<u>284,615</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
General		
Charitable activities	4,836	16,944
Licence fees	18,482	18,265
	<u>23,318</u>	<u>35,209</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>760</u>	<u>105</u>

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2025

6 Expenditure on charitable activities

	Premises 2025 £	Premises 2024 £
Direct costs		
Depreciation and impairment	5,164	-
Rent (lease)	-	4,584
Cost of charitable events	404	14,268
Building improvements/repairs	8,407	3,049
Insurance	2,017	2,820
Safeguarding	35	30
Utilities	6,407	10,275
Advertising and marketing	343	1,018
Sundry	592	-
	<u>23,369</u>	<u>36,044</u>
Share of support and governance costs (see note 7)		
Governance	8,337	2,206
	<u>31,706</u>	<u>38,250</u>
Analysis by fund		
Unrestricted funds	26,542	36,074
Restricted funds	5,164	2,176
	<u>31,706</u>	<u>38,250</u>

7 Support costs allocated to activities

	Premises 2025 £	Total 2024 £
Governance	<u>8,337</u>	<u>2,206</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	354
Depreciation of owned tangible fixed assets	<u>5,164</u>	<u>-</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 5 April 2024	258,222
Additions	91,488
At 4 April 2025	349,710
Depreciation and impairment	
Depreciation charged in the year	5,164
At 4 April 2025	5,164
Carrying amount	
At 4 April 2025	344,546
At 4 April 2024	258,222

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 5 April 2024 £	Incoming resources £	Resources expended £	At 4 April 2025 £
General unrestricted	254,267	53,736	(5,164)	302,839

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2025

13 Restricted funds

(Continued)

Previous year:	At 5 April 2023	Incoming resources	Resources expended	At 4 April 2024
	£	£	£	£
General unrestricted	2,176	254,267	(2,176)	254,267

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 5 April 2024	Incoming resources	Resources expended	At 4 April 2025
	£	£	£	£
General funds	42,661	30,147	(26,542)	46,266

Previous year:	At 5 April 2023	Incoming resources	Resources expended	At 4 April 2024
	£	£	£	£
General funds	13,073	65,662	(36,074)	42,661

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 4 April 2025:			
Tangible assets	41,707	302,839	344,546
Current assets/(liabilities)	4,559	-	4,559
	46,266	302,839	349,105

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 4 April 2024:			
Tangible assets	3,955	254,267	258,222
Current assets/(liabilities)	38,706	-	38,706
	42,661	254,267	296,928

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).