

Charity registration number 1167949 (England and Wales)

Company registration number CE007701

DESIGNERMAKERS CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 4 APRIL 2024

DESIGNERMAKERS CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Marco Rayment
Kate Welton
Christopher Holden
Jacqui Petrie
Andre Sloos
Andy Simpson
Geraldine Leeder
Janine Oxley
Jean Grocott

Charity number (England and Wales)

1167949

Company number

CE007701

Principal address

21 St. Nicholas Street
DISS
Norfolk
IP22 4LB

Registered office

21 St. Nicholas Street
DISS
Norfolk
IP22 4LB

Independent examiner

Waveney Accountants Limited
T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

DESIGNERMAKERS CIO

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DESIGNERMAKERS CIO

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 4 APRIL 2024

Report from the Chair 2023/2024

Following the successful bid to the Government's levelling up Community Ownership Fund (COF) in March 2023, the focus for the CIO this year has been to raise match funding. The 'Save Our Story' Fundraising Campaign continued and with a target of £171,750 there has been much work to do!

A full programme of exhibitions, events and workshops was planned and carried out drawing on ideas suggested by members and supporters (see full list within financial management report). With successful bids to Garfield Weston, The Foyle Foundation and Diss Surveyors Allotment Fund, as well as numerous smaller individual donations and grants (see financial report for breakdown), we achieved sufficient of our match funding target to purchase the building by the end of 2023. Some minor legal challenges meant that 21, St Nicholas Street was not fully owned by the CIO until March 2024 but finally our dream to own our home has been achieved!

Although a key focus has been fundraising, we have ensured that the charity's educational purpose has been fulfilled.

Our commitment to the local community has also remained strong. Designermakers21 had a stall at Diss Town Council's 'A Right Royal Celebration' with members running free activities. Thormage Hall Independent Living Community exhibited with us for the first time and Diss High School returned for an exhibition of 'A' Level Art – the exhibition curated by the students – while Diss High school and Hartismere High School teams competed in the 'The Big draw Off' competition in October where much fun was had by all! Our Summer Expo '23 was once more extremely popular with an increase in submissions; this event brings in new audiences but most importantly gives local people a professional exhibition arena where they can see their work exhibited often for the first time.

We continue to provide free exhibition space for two local charities Solo Housing – who work with local homeless people – and Street Forge.

Full Members:

Full time members and Trustees continue to manage the day-to-day needs of both the CIO and dm21 - co-ordinating all events, marketing and building maintenance. With the fundraising focus this year, members have been busier than ever and have been helped by local artist supporters who have volunteered to run workshops and other activities with profits going to 'The Save Our Story' campaign.

Guest Members:

Our Guest membership scheme has continued to thrive this year. The scheme provides an opportunity for local artists to further develop their practice in a studio setting while benefiting from being part of a community of artists; the scheme also gives Guest members access to mentorship as well as potential collaborative experiences. The CIO of course also benefits from additional craft practices on offer to visiting members of the public. There is an option for guest members to apply for full membership if there is a vacant studio space.

Associate Members and Showcase:

Our Associate Membership scheme as well as the Showcase Gallery, continue to be successful in extending the range of craft disciplines we present. This year 9 artists and makers showcased with us for the first time, and we also welcomed back three popular 'show casers' from previous years. We have nine Associate members – several are previous members who continue their connection with dm21 through this scheme. Extending the range of work on show at designermakers21 broadens our appeal to visitors and ensures a dynamic experience to inspire repeat visits.

DESIGNERMAKERS CIO

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

Fundraising Events and workshops:

As said above we have run a wide range of events and workshops this year focusing on fundraising and education in the arts.

Eight exhibitions have benefited from the track lighting installed last year. This has really helped to give exhibited work a professional appearance. Exhibitions included 'Saori Weave' showcasing the work of Saori students and to celebrate our 10th Anniversary '10acious' with photos and exhibits providing a trip down memory lane as well as a reminder of the huge progress we have made. Members have run two 'In-Action' Days – Ceramics and Textiles – linked to two very successful member curated exhibitions – 'The Earth Sings' and 'Surface Textiles' (in collaboration with Diss Corn Hall). The 'In-Action' days as usual attracted a large number of visitors of all ages who enjoyed trying out different taster activities. Similarly, our 'Have a Go' day was extremely popular, with members offering taster sessions in their individual areas.

A number of large events have been solely aimed at fundraising including the 'Jig 'n' a Gig Ceilidh at Diss Corn Hall where we launched our Postcard Art Sale. The biggest fundraising event was the Auction Unmissable conducted by T.W. Gaze at their auction rooms, followed by the 'Silent Auction'. We are grateful to all those who donated items which were essential to the success of these events. We are also grateful to the Cornhall for donating their venue and T.W. Gaze for donating their venue and the services of their auctioneer and other staff.

We have been overwhelmed by the generosity of local artists and supporters this year who have given their time, ideas, work and skills to help provide a rich and varied programme for our visitors. Smartphone Photography, Needle Felting, Life-Drawing and Clay Tile workshops for example, have been successfully run with all profits going to our campaign. A focus on 'Drawing' in October and November 2023, included demonstrations, drop-in sessions, talks and workshops by local artists including a book launch and children's workshop run by a local illustrator and author. 'Cake and Make' – an initiative run monthly by a group of Saori weave students - has really taken off, not only raising money for the campaign but also providing a supportive and nurturing creative environment for visitors. All of these contributions have been invaluable not only financially but equally in showing the support for designermakers21 and what the organisation offers to the local community. We also thank our fantastic volunteer team for welcoming visitors, managing ticket sales and providing additional support at events.

We continue to promote the activities at dm21 through targeted marketing including Facebook and Instagram, advertisements in local print media & local radio and a range of leaflets promoting our charity, events and workshops.

And now to the future.....

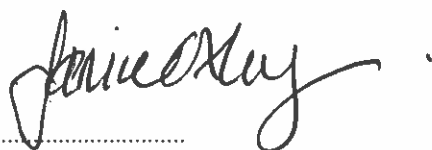
We move into next year owning 21, St Nicholas Street and aware of the new responsibilities which the CIO now carries. A restructuring of the board of Trustees is planned to bring in more trustees with additional skills and experience which will help carry the organisation forward.

Now we own the building, we turn our focus on realising the exciting ideas for phases two and three of our building development. An extension to the COF deadline for the remaining sum awarded still means we have to move quickly to ensure that planned work on insulation, windows and heating happens within the tight time frame. These improvements will mean that the building is more environmentally friendly and warmer for members and visitors.

Looking ahead, further fundraising will be needed to raise money for a permanent fire escape as well as to make improvements to the flow of the building and to ensure better access for all.

We have another exciting year of events which will attract new audiences as well as repeat visitors, continuing to inspire interest in the arts and encouraging others to learn a new skill. We remain committed to creativity, the arts as a pathway to wellbeing and to showcasing excellence in craft.

And, most importantly, we continue to develop 21, St Nicholas Street for the benefit of future generations.



.....
Janine Oxley
Chair

Date: 29/1/25

DESIGNERMAKERS CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 4 APRIL 2024

The trustees present their annual report and financial statements for the year ended 4 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The CIO is a Charitable Incorporated Organisation (CIO) formed 30 June 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Marco Rayment

Kate Welton

Christopher Holden

Jacqui Petrie

Andre Sloos

Andy Simpson

Geraldine Leeder

Janine Oxley

Jean Grocott

Recruitment and appointment of trustees

Potential candidates for the Board of Trustees are identified (following discussion by the Board) through informal recommendation. Formal approaches (with supporting literature) are made followed by informal meetings with potential candidates. The Trustees then recommend to the Membership of the charity the candidates they favour, a vote is held (either at an AGM, SAGM or electronically) and the membership of the Board is amended accordingly.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Board of Trustees comprises two thirds non-Members and one third Members (where Members are artists who occupy studio space at designermakers21).

Trustees agree to join working groups (Finance, Legal, Buildings, Fundraising) where they are joined by non-trustee Members. Working groups report to the Board of Trustees who then make necessary decisions that are relayed back to the work groups for implementation.

DESIGNERMAKERS CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

The trustees' report was approved by the Board of Trustees.



Mr Marco Rayment
Trustee

Date: 24/1/25

DESIGNERMAKERS CIO

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Designermakers CIO (the CIO) for the year ended 4 April 2024.

Responsibilities and basis of report

As the trustees of the CIO (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the CIO are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

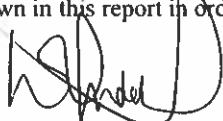
Independent examiner's statement

Since the CIO's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Wayne Goddard FCCA ACA CTA

Waveney Accountants Limited

T/as Newman & Co

Chartered Accountants

4b Church Street

Diss

Norfolk

IP22 4DD

Date: 24/1/2025

DESIGNERMAKERS CIO

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 4 APRIL 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	30,348	254,267	284,615	1,026	2,176	3,202
Charitable activities	4	35,209	-	35,209	19,448	-	19,448
Investments	5	105	-	105	-	-	-
Total income		65,662	254,267	319,929	20,474	2,176	22,650
Expenditure on:							
Charitable activities	6	36,074	2,176	38,250	20,109	-	20,109
Total expenditure		36,074	2,176	38,250	20,109	-	20,109
Net income and movement in funds		29,588	252,091	281,679	365	2,176	2,541
Reconciliation of funds:							
Fund balances at 5 April 2023		13,073	2,176	15,249	12,708	-	12,708
Fund balances at 4 April 2024		42,661	254,267	296,928	13,073	2,176	15,249

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DESIGNERMAKERS CIO

BALANCE SHEET

AS AT 4 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		258,222		-
Current assets					
Cash at bank and in hand		38,706		15,249	
Net current assets			38,706		15,249
Total assets less current liabilities			296,928		15,249
The funds of the CIO					
Restricted income funds	13		254,267		2,176
Unrestricted funds	14		42,661		13,073
			296,928		15,249

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 4 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/1/25



Mr Marco Rayment
Trustee

Company registration number CE007701 (England and Wales)

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 4 APRIL 2024

1 Accounting policies

Charity information

Designermakers CIO is a Charitable Incorporated Organisation incorporated in England and Wales. The registered office is 21 St. Nicholas Street, DISS, Norfolk, IP22 4LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not currently depreciated
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	30,348	-	30,348	1,026	2,176	3,202
Grants	-	254,267	254,267	-	-	-
	<u>30,348</u>	<u>254,267</u>	<u>284,615</u>	<u>1,026</u>	<u>2,176</u>	<u>3,202</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
General		
Charitable activities	16,944	10,683
Licence fees	18,265	8,765
	<u>35,209</u>	<u>19,448</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>105</u>	<u>-</u>

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

6 Expenditure on charitable activities

	Premises 2024 £	Premises 2023 £
Direct costs		
Rent (lease)	4,584	5,000
Cost of charitable events	14,268	2,167
Building improvements/repairs	3,049	2,261
Insurance	2,820	2,635
Safeguarding	30	30
Utilities	10,275	5,806
Advertising and marketing	1,018	-
	<hr/> 36,044	<hr/> 17,899
 Share of support and governance costs (see note 7)		
Governance	2,206	2,210
	<hr/> 38,250	<hr/> 20,109
 Analysis by fund		
Unrestricted funds	36,074	20,109
Restricted funds	2,176	-
	<hr/> 38,250	<hr/> 20,109

7 Support costs allocated to activities

	Premises 2024 £	Total 2023 £
Governance	2,206	2,210

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	354	246

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £
Cost	
Additions	258,222
At 4 April 2024	258,222
Carrying amount	
At 4 April 2024	258,222

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 5 April 2023 £	Incoming resources £	Resources expended £	At 4 April 2024 £
General unrestricted	2,176	254,267	(2,176)	254,267
Previous year:	At 5 April 2022 £	Incoming resources £	Resources expended £	At 4 April 2023 £
General unrestricted	-	2,176	-	2,176

DESIGNERMAKERS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 5 April 2023	Incoming resources	Resources At 4 April 2024 expended	
	£	£	£	£
General funds	13,073	65,662	(36,074)	42,661
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 5 April 2022	Incoming resources	Resources At 4 April 2023 expended	
	£	£	£	£
General funds	12,708	20,474	(20,109)	13,073
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 4 April 2024:			
Tangible assets	3,955	254,267	258,222
Current assets/(liabilities)	38,706	-	38,706
	<u> </u>	<u> </u>	<u> </u>
	42,661	254,267	296,928
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 4 April 2023:			
Current assets/(liabilities)	13,073	2,176	15,249
	<u> </u>	<u> </u>	<u> </u>
	13,073	2,176	15,249
	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).