
SAVE AN ORPHAN (INTERNATIONAL)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

SAVE AN ORPHAN (INTERNATIONAL)

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SAVE AN ORPHAN (INTERNATIONAL)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Mumtaz Bostan Sadhia Ahmed Wasiq Aftab Chaudhry
Charity registered number	1167943
Principal office	City West Office Park Gelderd Road Building 3 Leeds LS12 6LN
Head of Operations	Nazahkuth Khan
Independent auditors	Streets Audit LLP Chartered Accountant and Statutory Auditors Lucy Tower Street Lincoln LN11XW
Bankers	Al Rayan 24a Calthorpe Road Edgbaston Birmingham B15 1RP

SAVE AN ORPHAN (INTERNATIONAL)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 January 2023 to 31 December 2023.

Introduction

The Trustees of Save An Orphan International (SOI) are delighted to present the annual report alongside the financial statements for the year ended 31 December 2023. This year has been marked by remarkable growth, impactful humanitarian efforts, and strengthened community partnerships. Through the unwavering support of our donors, volunteers, and partners, SOI has significantly advanced its mission to alleviate poverty, support orphans, and provide essential aid to communities in need worldwide.

Save an Orphan International is providing vital aid to some of the most vulnerable people in communities that are in desperate need due to poverty and conflict. With our strengthened strategy for income generation, we are poised to expand our efforts even further. This enhanced approach will enable us to deliver critical support to a significantly larger number of beneficiaries. Our goal is to substantially increase the number of people we reach, in line with the anticipated growth in the charity's income.

We are confident that this strategy will not only amplify our impact but also create sustainable change in the communities we serve. As we grow, so does our commitment to providing long-term solutions to alleviate suffering. The dedication and generosity of our supporters continue to inspire us, and together, we are making a meaningful difference in the lives of those who need it most.

Objectives and activities

a. Policies and objectives

Save An Orphan International is dedicated to:

1. **Preventing and Relieving Poverty:** Addressing financial hardship globally by providing education, training, healthcare, and the necessary support to empower individuals to generate sustainable incomes and achieve self-sufficiency.
2. **Relieving Financial Need and Suffering:** Assisting victims of natural and other disasters with medical aid, and other essential resources tailored to the needs of affected individuals, organisations, and communities.
3. **Promoting Charitable Purposes:** Advancing other charitable objectives as determined and agreed upon by the trustees to respond dynamically to emerging needs and opportunities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Our strategic approach focuses on robust fundraising, strategic partnerships, and targeted programme delivery to maximise our impact:

- **Fundraising Initiatives:** Utilising TV appeals, social media campaigns, and direct donor outreach to generate essential funds.
- **Humanitarian Relief:** Providing immediate assistance during disasters and crises.

SAVE AN ORPHAN (INTERNATIONAL)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

- Seasonal Programmes: Conducting targeted initiatives during key periods such as Ramadan and Qurbani to meet specific community needs.
- Orphan Care: Offering sustained support to orphans through sponsorship programmes that ensure their well-being and provide access to education.
- Sustainable Development: Implementing programmes that promote access to clean water, healthcare, education, and food security to foster long-term community resilience.

c. Grant-making policies

During the year the charity awarded grants totalling £335,440 (2022: £125,090) to other UK registered charities who administer and deliver emergency aid and other relief to those in poverty, on behalf of Save an Orphan International. There are no grants awarded directly to individuals. The major campaigns and appeals delivered through these grants are set out in the review of activities within this report.

Achievements and performance

a. Main achievements of the Charity

The year 2023 was transformational for Save An Orphan International, marked by significant advancements in our programmes and outreach efforts:

- Income Growth: Remarkable growth achieved across all fundraising channels
- Program Expansion: Enhanced the quality and scope of our aid delivery teams, enabling us to reach more communities globally.
- Strategic Partnerships: Formed new alliances that have expanded our operational capacity and global footprint.

b. Review of activities

Major Campaigns and Initiatives

Feed the Poor Campaign

- Delivered over 100,000 hot meals to undernourished communities.
- Distributed 5,000 food parcels tailored to local dietary needs, addressing malnutrition in the most vulnerable populations.

Build a Well Campaign

- Constructed hundreds of hand-pump wells, providing access to clean water for up to ten years.
- Established deep community wells, serving over 1,000 people daily, significantly improving sanitation and hygiene practices.

Sponsor an Orphan Programme

- Sponsored orphans, ensuring their well-being by providing clean water, nutritious food, educational resources, and access to teachers and mentors.

SAVE AN ORPHAN (INTERNATIONAL)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Ramadan and Qurbani Appeals

- Raised significant sums during Ramadan through the "Your Ten Nights" and "Your 30 Days Auto Giving" initiatives.
- Provided thousands of meals during Qurbani across Asia and Africa, including crisis-affected regions like Palestine, Pakistan, Syria, and Yemen.
- Delivered Qurbani shares, offering cost-effective options for donors to support large-scale animal sacrifices.

Crisis and Disaster Responses

Turkey-Syria Earthquake Response (February 2023)

- Distributed over 1,000 family food packs, ensuring that earthquake-affected families had access to essential staples.
- Supplied medical aid kits and hygiene kits, supporting health and sanitation in disaster zones.

Palestine/Gaza Crisis Response (2023)

- Delivered family food packs containing rice, bread, long-life milk, tinned food, oil, and sugar, tailored to local diets.
- Provided hot meals daily to displaced families.
- Established temporary accommodations, including strong tents, mattresses, and pillows, ensuring safe shelter for thousands of orphans and families.
- Supplied medical aid kits and hygiene kits, maintaining health standards during ongoing conflicts.

Qurbani 2023

- Facilitated the distribution of thousands of meals in crisis-hit countries.
- Enabled cost-effective Qurbani shares at £25 per share, allowing donors to contribute effectively to large-scale sacrifices.

c. Fundraising activities and income generation

Fundraising Avenues

In 2023, Save An Orphan International diversified its fundraising strategies to ensure sustainable growth and enhanced donor engagement:

- Digital Pay-Per-Click (PPC) advertising is a powerful component of digital paid marketing that offers numerous benefits for the charity as a major contributor to donor growth.
- Individual Donor Giving: Cultivated relationships with individual supporters through personalised outreach.
- Major Donor Giving: Engaged high-value donors to secure substantial contributions for large-scale projects.
- Challenges and Donor Fundraiser's: Organised events and challenges to motivate community participation and raise funds.
- Live TV Appeals: Hosted live television events to reach a broader audience and boost donations.
- Volunteers: Leveraged the dedication of volunteers to support fundraising activities and programme delivery.
- Direct Mail Campaigns: Utilised targeted mailings to inform and solicit support from potential donors.
- Online Giving: Enhanced our digital platforms to facilitate easy and secure online donations.
- Inbound/Outbound Donor Support Centre: Established a dedicated support centre to manage donor inquiries and provide timely assistance.

SAVE AN ORPHAN (INTERNATIONAL)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Major Benefits

These fundraising efforts have yielded significant benefits for SOI:

- **Raising Awareness:** Increased domestic awareness of our international work among key demographics.
- **Community Presence:** Enhanced our visibility and presence within local communities.
- **Donor Database Growth:** Expanded our donor database, laying the foundation for long-term financial sustainability.
- **Volunteer Network Expansion:** Grew our volunteer base, enabling us to execute more projects efficiently.
- **Goodwill Building:** Fostered strong relationships and goodwill within the communities we serve, ensuring ongoing trust and support.

Maximising Impact

At Save An Orphan International, our commitment to maximising impact is unwavering. We invest in real solutions that foster sustainable development and empower communities:

- **Healthcare Programmes:** Established clinics and health education initiatives, improving access to medical care and promoting health awareness.
- **Education and Training:** Provided educational tools, books, and teacher support to ensure that orphans and vulnerable children receive a quality education.
- **Livelihood Programmes:** Offered vocational training and resources to help individuals generate sustainable incomes and achieve self-sufficiency.
- **Emergency Response:** Maintained readiness to deliver critical aid during emergencies, ensuring swift and effective interventions.

Our skilled partners play a crucial role in accessing and delivering vital aid to hard-to-reach communities, ensuring that our programmes are both effective and sustainable.

d. Investments

Organisational Enhancements

In 2023, SOI made strategic investments to strengthen our organisational infrastructure:

- **Staff and Training:** Expanded our team and invested in comprehensive training programmes to enhance our operational capabilities.
- **Technology Upgrades:** Updated our website and implemented a bespoke Customer Relationship Management (CRM) system, enabling real-time performance tracking and improved donor engagement.
- **Brand Building:** Increased our presence on TV and social media platforms, raising public awareness and attracting new supporters.
- **CRM System:** The new CRM system allows us to better understand donor behaviours, provide timely feedback, and tailor our communications to meet modern donor expectations.

These investments position SOI for sustained growth and enhanced impact in the years to come.

SAVE AN ORPHAN (INTERNATIONAL)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The purpose of this reserves policy is to ensure the financial stability of Save an Orphan and its ability to carry out its charitable mission in the face of unforeseen events or financial challenges. The reserves provide a safeguard, allowing the charity to continue its operations, maintain essential services, and adapt to changes in funding or operational demands. The policy aligns with the charity's strategic goals to ensure long-term sustainability and operational resilience.

Save an Orphan aims to maintain a reserve of £150,000. This amount represents approximately three months of fixed operational costs, which will provide adequate protection against any short-term disruptions in income or unexpected expenditure. The reserves are based on three months of estimated fixed operating expenses, ensuring that essential activities and services can continue in the event of an economic downturn, unexpected loss of income, or other financial challenges. A number of charity contracts have a three month cancellation clause.

The charity benefits from a stable income stream, derived from multiple sources such as direct debits and general donations. This diversified income base provides security but does not eliminate the need for reserves to cover any potential short-term income fluctuations or delays in receipt of funds.

At present, the charity has no significant long-term commitments, such as leases or service contracts, beyond those with a termination notice period of three to six months. This flexibility reduces the risk of large, unforeseen financial obligations and reinforces the stability provided by the reserves.

The charity conducts regular reviews of income and expenditure to ensure prudent financial management. The charity has navigated economic downturns successfully and continues to grow. The management team is committed to ongoing financial risk assessment to ensure that reserves remain sufficient to cover unexpected challenges.

The reserve level and this policy will be reviewed annually by the Board of Trustees, ensuring that it remains aligned with the charity's financial needs, operational costs, and long-term objectives.

At the year end 31 December 2023 the charity has total reserves of £244,031 (2022: £29,367 deficit), with £337,549 (2022: £18,338) representing restricted funds to be expended on emergency relief, and a negative general funds balance of £113,518 (2022: £47,705). General funds are expected to be surplus in the current year, as a result of additional income as the charity continues to grow. The 2023 expenditure on general funds includes additional investment relating to marketing and donor feedback, as set out in the Trustees' Report.

SAVE AN ORPHAN (INTERNATIONAL)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Save An Orphan (International) is registered as a Charitable Incorporated Organisation (CIO) under Part 11 of the Charities Act 2011 since June 2016. The Trustees are legally responsible for the governance and management of the charity, ensuring compliance with all regulatory requirements and adherence to our mission and values.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO constitution.

c. Organisational structure and decision-making policies

The organisational structure of SOI is designed to support efficient management and programme delivery:

- Trustees: Provide governance and strategic direction.
- Senior Management Team: Responsible for day-to-day operations and implementation of trustee-approved strategies.
- Staff and Volunteers: Execute programmes and support fundraising efforts on the ground and in administrative capacities.

Trustees are tasked with:

- Strategic Oversight: Setting the strategic direction and ensuring the effective implementation of policies.
- Financial Stewardship: Overseeing financial management and ensuring the charity's financial health.
- Compliance and Accountability: Ensuring compliance with legal obligations and maintaining accountability to donors and beneficiaries.
- Inducting New Trustees: Bringing in new trustees as needed to enhance the charity's governance and operational capabilities.

d. Policies adopted for the induction and training of Trustees

New trustees undergo initial training to brief them on: their legal obligations under charity law, the Charity Commission guidance on public benefit, and inform them of the content of the CIO Foundation, the trustee board and decision-making processes, the charity business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Pay policy for key management personnel

Trustees appoint key management personnel, ensuring that the organisation is led by competent and dedicated individuals who align with SOI's mission and values.

In the year ended 31 December 2023 there were no permanent employees, with the charity trustees undertaking various management responsibilities on a voluntary basis. The charity did utilise the services of a contractor to assist with management functions, and this has moved to a more permanent arrangement since the year end.

SAVE AN ORPHAN (INTERNATIONAL)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

The year 2023 has been a period of growth, resilience, and profound impact for Save An Orphan International. Despite global challenges, we have successfully expanded our reach, enhanced our programmes, and deepened our relationships with donors and partners. Our commitment to transparency, accountability, and effective programme delivery remains steadfast as we look forward to building on this momentum in 2024 and beyond.

With heartfelt gratitude, we thank our donors, volunteers, partners, and supporters for their unwavering dedication and generosity. Together, we continue to transform lives and create a brighter future for orphans and vulnerable communities around the world.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

SAVE AN ORPHAN (INTERNATIONAL)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Auditors

The auditors, Streets Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mumtaz Bostan
(Chair of Trustees)



Wasiq Aftab Chaudhry
(Trustee)

Date: 30-10-24

SAVE AN ORPHAN (INTERNATIONAL)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAVE AN ORPHAN (INTERNATIONAL)

Opinion

We have audited the financial statements of Save An Orphan (International) (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

SAVE AN ORPHAN (INTERNATIONAL)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAVE AN ORPHAN (INTERNATIONAL) (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

SAVE AN ORPHAN (INTERNATIONAL)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAVE AN ORPHAN (INTERNATIONAL) (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management, and from our knowledge and experience of the charity and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery, fundraising, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and review of legal fees; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgments and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

SAVE AN ORPHAN (INTERNATIONAL)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAVE AN ORPHAN (INTERNATIONAL) (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

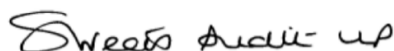
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Other matters

The prior year financial statements were unaudited and accordingly the prior year comparatives in these financial statements are unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Streets Audit LLP
Chartered Accountant and Statutory Auditors
Lucy Tower Street
Lincoln
LN11XW

Date: 31 October 2024

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SAVE AN ORPHAN (INTERNATIONAL)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	737,123	526,199	1,263,322	697,984
Other income	4	-	338,104	338,104	55,146
Total income		737,123	864,303	1,601,426	753,130
Expenditure on:					
Raising funds	5	82,472	709,179	791,651	483,945
Charitable activities	7	335,440	220,937	556,377	370,560
Total expenditure		417,912	930,116	1,348,028	854,505
Net movement in funds		319,211	(65,813)	253,398	(101,375)
Reconciliation of funds:					
Total funds brought forward		18,338	(47,705)	(29,367)	72,008
Net movement in funds		319,211	(65,813)	253,398	(101,375)
Total funds carried forward		337,549	(113,518)	224,031	(29,367)

The Statement of Financial Activities includes all gains and losses recognised in the year.

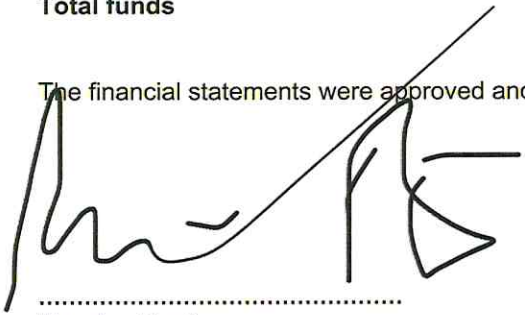
The notes on pages 17 to 29 form part of these financial statements.

SAVE AN ORPHAN (INTERNATIONAL)

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	12	19,650	29,475
		<u>19,650</u>	<u>29,475</u>
Current assets			
Debtors	13	5,591	-
Cash at bank and in hand		409,144	98,658
		<u>414,735</u>	<u>98,658</u>
Creditors: amounts falling due within one year	14	(210,354)	(157,500)
Net current assets / liabilities		<u>204,381</u>	<u>(58,842)</u>
Total assets less current liabilities		<u>224,031</u>	<u>(29,367)</u>
Net assets / liabilities excluding pension asset		<u>224,031</u>	<u>(29,367)</u>
Total net assets		<u><u>224,031</u></u>	<u><u>(29,367)</u></u>
Charity funds			
Restricted funds	15	337,549	18,338
Unrestricted funds	15	(113,518)	(47,705)
Total funds		<u><u>224,031</u></u>	<u><u>(29,367)</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mumtaz Bostan
(Chair of Trustees)


Wasiq Aftab Chaudhry
(Trustee)

Date: 30-10-2024

The notes on pages 17 to 29 form part of these financial statements.

SAVE AN ORPHAN (INTERNATIONAL)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities	310,486	(60,185)
	<hr/>	<hr/>
Cash flows from investing activities		
Net cash provided by investing activities	<hr/> -	<hr/> -
	<hr/>	<hr/>
Cash flows from financing activities		
Net cash provided by financing activities	<hr/> -	<hr/> -
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	310,486	(60,185)
Cash and cash equivalents at the beginning of the year	98,658	158,843
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	409,144	98,658
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 29 form part of these financial statements

SAVE AN ORPHAN (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

As set out in the Trustee's Report, Save an Orphan (International) is a registered Charitable Incorporated Organisation (CIO). The principal office of the charity is City West Office Park, Gelderd Road, Building 3, Leeds, LS12 6LN.

The principal objective of the charity is the prevention or relief of poverty anywhere in the world, including the relief of financial need and suffering amongst victims of natural or other disasters, by providing grants, items and services to individuals in need and charities or other organisations working to prevent or relieve poverty in these areas.

The functional currency of the charity is pound sterling.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Save An Orphan (International) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

SAVE AN ORPHAN (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Other support costs are allocated based on the activity to which they relate.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities, digital marketing and associated costs, events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Gift Aid

In the case of a Gift Aid payment made within the Group, income is accrued when the payment is payable to the Parent Charity under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of Financial Activities.

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Website	- 20 % straight line basis
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SAVE AN ORPHAN (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SAVE AN ORPHAN (INTERNATIONAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	737,123	526,199	1,263,322	697,984
	<u>737,123</u>	<u>526,199</u>	<u>1,263,322</u>	<u>697,984</u>
<i>Total 2022</i>	<u>539,400</u>	<u>158,584</u>	<u>697,984</u>	

4. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gift aid income	338,104	338,104	55,146
	<u>338,104</u>	<u>338,104</u>	<u>55,146</u>
<i>Total 2022</i>	<u>55,146</u>	<u>55,146</u>	

5. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Marketing and donor feedback	82,472	709,179	791,651	483,945
	<u>82,472</u>	<u>709,179</u>	<u>791,651</u>	<u>483,945</u>
<i>Total 2022</i>	<u>483,945</u>	<u>-</u>	<u>483,945</u>	

SAVE AN ORPHAN (INTERNATIONAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants, Preventing and relieving poverty	335,440	335,440	125,090
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2022</i>	<i>125,090</i>	<i>125,090</i>	
	<u> </u>	<u> </u>	

The Charity has made the following material grants to institutions during the year:

	2023 £	<i>2022 £</i>
Name of institution		
ILM Charity	185,710	153,850
One Nation	148,230	24,150
Penny Appeal	-	(52,910)
	<u>333,940</u>	<u>125,090</u>
Other grants to institutions	1,500	-
	<u>335,440</u>	<u><i>125,090</i></u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Preventing and relieving poverty	335,440	220,937	556,377	370,560
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2022</i>	<i>286,406</i>	<i>84,154</i>	<i>370,560</i>	
	<u> </u>	<u> </u>	<u> </u>	

SAVE AN ORPHAN (INTERNATIONAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Preventing and relieving poverty	335,440	220,937	556,377	370,560
<i>Total 2022</i>	<i>125,090</i>	<i>245,470</i>	<i>370,560</i>	

Analysis of support costs

	Preventing and relieving poverty 2023 £	Total funds 2023 £	Total funds 2022 £
Marketing and advertising	40,000	40,000	151,713
Legal and professional fees	667	667	-
Staffing and contractor costs	91,097	91,097	63,832
Amortisation	9,825	9,825	9,825
Audit and accountancy fees	11,427	11,427	4,500
Office expenses	7,352	7,352	2,890
Website	26,252	26,252	11,348
Other support costs	34,317	34,317	1,362
Total 2023	220,937	220,937	245,470
<i>Total 2022</i>	<i>245,470</i>	<i>245,470</i>	

SAVE AN ORPHAN (INTERNATIONAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £8,000 (2022 - £4,500 independent examiner's fee).

10. Staff costs including key management personnel

During the year the charity did not have any employees (2022: Nil). Instead the charity has utilised the services of contractors, engaged with the charity as self employed contractors, to carry out administrative and other functions for the charity. Since the year end, as the charity has continued to expand its activities, contracts of employment have been issued to these individuals and payroll set up with HMRC.

Included within staffing and contractor costs are payments totaling £88,337 (2022 - £51,853) paid to charity contractors that the Trustees consider to be key management personnel of the charity.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

12. Intangible assets

	Website £
Cost	
At 1 January 2023	49,126
At 31 December 2023	49,126
Amortisation	
At 1 January 2023	19,651
Charge for the year	9,825
At 31 December 2023	29,476
Net book value	
At 31 December 2023	19,650
At 31 December 2022	29,475

SAVE AN ORPHAN (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	5,591	-
	<u>5,591</u>	<u>-</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	210,354	157,500
	<u>210,354</u>	<u>157,500</u>

SAVE AN ORPHAN (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General	(47,705)	864,303	(930,116)	-	(113,518)
Restricted funds					
Emergency relief	11,472	594,273	(269,032)	836	337,549
Qurbani	-	142,850	(148,880)	6,030	-
Zakat	6,866	-	-	(6,866)	-
	<u>18,338</u>	<u>737,123</u>	<u>(417,912)</u>	<u>-</u>	<u>337,549</u>
Total of funds	<u>(29,367)</u>	<u>1,601,426</u>	<u>(1,348,028)</u>	<u>-</u>	<u>224,031</u>

Restricted funds

The charity has one core activity, to prevent and relieve poverty. The charity's main funding source is through online donations received, to provide general relief or for specific emergency appeals.

Emergency relief

This fund represents donations made by the public to provide relief to people facing emergency and hardship in Palestine, Pakistan, Syria and Yemen. These funds are expended on these projects and appeals, as displayed on the charity's website.

Qurbani

Giving Qurbani is a sacred act of worship highly encouraged by Allah. Every year during the Islamic month of Dhul Hijjah, Muslims around the world slaughter an animal – a goat, sheep, cow or camel – to reflect the Prophet Ibrahim's willingness to sacrifice his son Ismail, for the sake of God. After the animal has been sacrificed, its meat is then distributed to those most in need.

This fund represents Qurbani giving to the charity, and is expended to provide orphans and their communities with a special Eid experience, by delivering meat to families across Asia and Africa.

Zakat

This fund represents Zakat donations received by the charity. These donations are expended on emergency relief and therefore the balance has been transferred in the current year and closed.

SAVE AN ORPHAN (INTERNATIONAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
General	23,941	213,730	(84,154)	(201,222)	(47,705)
Restricted funds					
Emergency relief	13,580	10,736	(12,843)	(1)	11,472
Food Packs	17,462	164,365	(207,123)	25,296	-
Orphans	9,987	144,699	(179,397)	24,711	-
Qurbani	-	119,330	(172,294)	52,964	-
Shelter	172	3,547	(4,243)	524	-
Water wells	-	96,723	(194,451)	97,728	-
Zakat	6,866	-	-	-	6,866
	48,067	539,400	(770,351)	201,222	18,338
Total of funds	72,008	753,130	(854,505)	-	(29,367)

16. Summary of funds

Summary of funds - current year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
General funds	(47,705)	864,303	(930,116)	-	(113,518)
Restricted funds	18,338	737,123	(417,912)	-	337,549
	(29,367)	1,601,426	(1,348,028)	-	224,031

SAVE AN ORPHAN (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
General funds	23,941	213,730	(84,154)	(201,222)	(47,705)
Restricted funds	48,067	539,400	(770,351)	201,222	18,338
	<u>72,008</u>	<u>753,130</u>	<u>(854,505)</u>	<u>-</u>	<u>(29,367)</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	-	19,650	19,650
Current assets	496,209	(81,474)	414,735
Creditors due within one year	(158,660)	(51,694)	(210,354)
Total	<u>337,549</u>	<u>(113,518)</u>	<u>224,031</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Intangible fixed assets	-	29,475	29,475
Current assets	18,338	80,320	98,658
Creditors due within one year	-	(157,500)	(157,500)
Total	<u>18,338</u>	<u>(47,705)</u>	<u>(29,367)</u>

SAVE AN ORPHAN (INTERNATIONAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	253,398	(101,375)
Adjustments for:		
Amortisation charges	9,825	9,825
Decrease/(increase) in debtors	(5,591)	-
Increase in creditors	52,854	31,365
Net cash provided by/(used in) operating activities	310,486	(60,185)

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	409,144	98,658
Total cash and cash equivalents	409,144	98,658

20. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	98,658	310,486	409,144
	98,658	310,486	409,144

SAVE AN ORPHAN (INTERNATIONAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

21. Operating lease commitments

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	744	-

22. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.