

Charity registration number: 1167943

SAVE AN ORPHAN (INTERNATIONAL)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

SAVE AN ORPHAN (INTERNATIONAL)

Contents

Reference and Administrative Details	1
Trustees Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

SAVE AN ORPHAN (INTERNATIONAL)

Reference and Administrative Details

Trustees	Mumtaz Bostan Sadhia Ahmed Nasir Rafiq (resigned 14 January 2021) Sam Ghasemi Faridi (appointed 14 January 2021)
Principal Office	C/O Dua Governance 123-131 Bradford Court Bradford Court Birmingham B12 0NS
Charity Registration Number	1167943
Bankers	Al Rayan
Independent Examiner	Nasir Rafiq Dua Governance 123-131 Bradford Street Bradford Court Birmingham B12 0NS

SAVE AN ORPHAN (INTERNATIONAL)

Trustees Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The governing scheme defines the charity's objects as being to:

- a) The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare objects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
- b) The relief of financial need and suffering amongst victims of natural or other kind of disasters in the form of money or other means deemed suitable for persons, bodies, organisations, and/or countries affected, including the provision of medical aid.
- c) To promote such or other charitable purposes as may from time to time be determined and agreed by the trustees.

Objectives, strategies and activities

During the period the significant activities have been to raise funds through TV appeals and social media campaigning.

SAVE AN ORPHAN (INTERNATIONAL)

Trustees Report

Achievement and performance

At the start of 2021, we ushered in a year with a fresh start, with substantial growth in income, quality improvements to our programmes, and new partnerships that are expanding our reach and impact.

We are well-positioned to realise strong gains across a few key areas of orphan needs. We have delivered life essential aid focused on food and clean drinking water for in need communities with a special focus on orphans.

Our main appeals included:

Feed the Poor - We delivered thousands of food packs and hot meals. Created hundreds of food parcels to be delivered to the most malnourished communities. These comprised of long lasting essentials.

Build a Well - We built hundreds of wells that supplied fresh water for up to ten years and more. This improved sanitation and hygiene practices among vulnerable and displaced communities

Sponsor an Orphan - We sponsored hundreds of orphans, keeping them with their guardians and supporting them by providing safe water, food, access to educational tools, books, and teachers whenever possible.

Ramadan and Qurbani

We also raised thousands during Ramadan with our Your Ten Nights function.

Palestine crisis 2021 - We provided hundreds of Family Food Packs with staple items to help feed families, we provided First Aid and Hygiene Kits to keep Palestinians safe and clean during the conflict. These donations allowed medicine to be delivered, funded nurses and provided Shelter.

During Qurbani, 260,946 thousand meals were provided. We also delivered Qurbani to crisis-hit countries including Palestine, Syria and Yemen.

In 2021, we continued to deliver projects under the following headings:

- Humanitarian relief
- Seasonal programmes
- Orphan Care
- Maximising impact

We aim to invest in real solutions. We work year-round to establish healthcare, education, and livelihood programmes that pave the way for empowered, self-serving communities. We also provide food, medical aid, and disaster relief during emergencies - critical interventions that save lives. Our skilled local teams are able to access and deliver vital aid in hard-to-reach communities

Our Investments

We made several important shifts to improve administrative practices across the organisation. We strengthened our organisational infrastructure with big investments in staff and technology

This included a new website and CRM system, we had a big push on TV and Social media to re-establish the brand.

Most of these upfront costs have been paid for in 2021. The organisation will benefit for many years to come from these key investments.

The fundraising avenues we invested in 2021 are listed below:

- Individual donor giving
- Major donor giving
- Challenges
- Live TV appeals
- Events
- Volunteers
- Direct mail
- Online Giving
- Inbound/Outbound Call Centre

SAVE AN ORPHAN (INTERNATIONAL)

Trustees Report

The major benefits for the organisation include:

- Raising awareness of our international work domestically to our key demographic
- Increasing our presence within the community
- Building our donor database
- Helping to increase our volunteer network
- Building goodwill within the communities we serve

Public benefit

The section of this report above entitled 'Objectives and activities' sets out the objects and aims of the charity. The Achievements and performance below discusses on how public benefit was achieved during the period.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The charity does not have a formal reserves policy. However the current reserves are deemed to be sufficient for the charity's future needs.

Structure, governance and management

Nature of governing document

The charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the June 2016. The CIO registered with the Charity Commission on the same day. Trustees are legally responsible for the governance and management of the charity. Trustees are responsible for setting strategies and policies for ensuring these are implemented.

Recruitment and appointment of trustees

The Trustees terms had expired, and they were replaced by new Trustees by the Charity Commission by way of an order on the 10th June 2020. These new Trustees are appointed for a fixed period, after this period they can either be reappointed by the Board of Trustees. The existing trustees can induct new trustees based on needs of the charity.

Arrangements for setting key management personnel remuneration

The Trustees appoint the key management. During this period there was an operations director employed as key management.

Organisational structure

The charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the June 2016. The CIO registered with the Charity Commission on the same day.

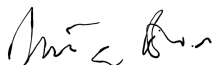
Trustees are legally responsible for the governance and management of the charity. Trustees are responsible for setting strategies and policies for ensuring these are implemented.

Funds held as custodian trustee on behalf of others

No assets are held on behalf of other charities.

05 January 2023

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Muntaz Bostan
Trustee

SAVE AN ORPHAN (INTERNATIONAL)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SAVE AN ORPHAN (INTERNATIONAL)

Independent Examiner's Report to the trustees of SAVE AN ORPHAN (INTERNATIONAL)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of SAVE AN ORPHAN (INTERNATIONAL) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the SAVE AN ORPHAN (INTERNATIONAL)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since SAVE AN ORPHAN (INTERNATIONAL)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of SAVE AN ORPHAN (INTERNATIONAL) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nasir Rafiq

.....
Nasir Rafiq
ICAEW

Dua Governance
123-131 Bradford Street
Bradford Court
Birmingham
B12 0NS

05 January 2023

Date:.....

SAVE AN ORPHAN (INTERNATIONAL)**Statement of Financial Activities for the Year Ended 31 December 2021**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		105,618	360,213	465,831
Total income		105,618	360,213	465,831
Expenditure on:				
Raising funds		(777)	(272,277)	(273,054)
Charitable activities		(83,376)	(118,135)	(201,511)
Total expenditure		(84,153)	(390,412)	(474,565)
Net income/(expenditure)		21,465	(30,199)	(8,734)
Gross transfers between funds		(55,616)	55,616	-
Net movement in funds		(34,151)	25,417	(8,734)
Reconciliation of funds				
Total funds brought forward		58,092	22,649	80,741
Total funds carried forward	12	23,941	48,066	72,007

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies		886	-	886
Total income		886	-	886
Expenditure on:				
Raising funds		(700)	-	(700)
Charitable activities		(3,964)	-	(3,964)
Total expenditure		(4,664)	-	(4,664)
Net expenditure		(3,778)	-	(3,778)
Gross transfers between funds		(2,707)	2,707	-
Net movement in funds		(6,485)	2,707	(3,778)
Reconciliation of funds				
Total funds brought forward		64,577	19,942	84,519
Total funds carried forward	12	58,092	22,649	80,741

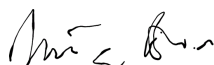
SAVE AN ORPHAN (INTERNATIONAL)

(Registration number: 1167943)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	9	39,300	-
Current assets			
Cash at bank and in hand	10	158,842	81,341
Creditors: Amounts falling due within one year	11	<u>(126,135)</u>	<u>(600)</u>
Net current assets		<u>32,707</u>	<u>80,741</u>
Net assets		<u>72,007</u>	<u>80,741</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		48,066	22,649
Unrestricted income funds			
Unrestricted funds		<u>23,941</u>	<u>58,092</u>
Total funds	12	<u>72,007</u>	<u>80,741</u>

05 January 2023

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
Mumtaz Bostan
Trustee

SAVE AN ORPHAN (INTERNATIONAL)

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

SAVE AN ORPHAN (INTERNATIONAL) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

SAVE AN ORPHAN (INTERNATIONAL)

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

[Amortisation rates](#)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

SAVE AN ORPHAN (INTERNATIONAL)

Notes to the Financial Statements for the Year Ended 31 December 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

SAVE AN ORPHAN (INTERNATIONAL)**Notes to the Financial Statements for the Year Ended 31 December 2021*****Derivative financial instruments***

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	105,618	360,213	465,831	886
	<u>105,618</u>	<u>360,213</u>	<u>465,831</u>	<u>886</u>

3 Expenditure on raising funds**a) Costs of generating donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	777	-	777	367
Marketing and donor feedback	-	272,277	272,277	333
	<u>777</u>	<u>272,277</u>	<u>273,054</u>	<u>700</u>

4 Expenditure on charitable activities

	Activity undertaken directly £	Total 2021 £	Total 2020 £
General	83,376	83,376	3,964
Water wells	23,275	23,275	-
Qurbani	94,860	94,860	-
	<u>201,511</u>	<u>201,511</u>	<u>3,964</u>

SAVE AN ORPHAN (INTERNATIONAL)**Notes to the Financial Statements for the Year Ended 31 December 2021****5 Analysis of governance and support costs****Governance costs**

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	3,000	3,000	-
Legal and professional fees	<u>2,122</u>	<u>2,122</u>	<u>3,600</u>
	<u>5,122</u>	<u>5,122</u>	<u>3,600</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Independent examiner's remuneration

	2021 £
Examination of the financial statements	<u>3,000</u>

SAVE AN ORPHAN (INTERNATIONAL)**Notes to the Financial Statements for the Year Ended 31 December 2021****8 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

9 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
Additions	49,126	49,126
At 31 December 2021	49,126	49,126
Amortisation		
Charge for the year	9,826	9,826
At 31 December 2021	9,826	9,826
Net book value		
At 31 December 2021	39,300	39,300

10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	158,842	81,341

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	126,135	600

12 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General					
General	58,092	105,618	(84,153)	(55,616)	23,941
Restricted funds					
Emergency	347	54,202	(40,969)	-	13,580
Food Packs	3,091	58,866	(44,496)	-	17,461
Orphans	-	40,911	(30,924)	-	9,987
Qurbani	18,036	154,236	(211,444)	39,172	-
Shelter	172	-	-	-	172
Water wells	1,003	23,872	(41,319)	16,444	-
Zakat	-	28,126	(21,260)	-	6,866
Total restricted funds	22,649	360,213	(390,412)	55,616	48,066
Total funds	80,741	465,831	(474,565)	-	72,007

SAVE AN ORPHAN (INTERNATIONAL)**Notes to the Financial Statements for the Year Ended 31 December 2021**

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General					
General	64,577	886	(4,664)	(2,707)	58,092
Restricted funds					
Emergency	347	-	-	-	347
Food Packs	3,091	-	-	-	3,091
Orphans	(2,707)	-	-	2,707	-
Qurbani	18,036	-	-	-	18,036
Shelter	172	-	-	-	172
Water wells	1,003	-	-	-	1,003
Total restricted funds	<u>19,942</u>	<u>-</u>	<u>-</u>	<u>2,707</u>	<u>22,649</u>
Total funds	<u>84,519</u>	<u>886</u>	<u>(4,664)</u>	<u>-</u>	<u>80,741</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2021 £
Intangible fixed assets	39,300	-	39,300
Current assets	110,776	48,066	158,842
Current liabilities	<u>(126,135)</u>	<u>-</u>	<u>(126,135)</u>
Total net assets	<u>23,941</u>	<u>48,066</u>	<u>72,007</u>

	Unrestricted funds General £	Restricted funds £	Total funds 2020 £
Current assets	58,692	22,649	81,341
Current liabilities	<u>(600)</u>	<u>-</u>	<u>(600)</u>
Total net assets	<u>58,092</u>	<u>22,649</u>	<u>80,741</u>