

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
BBPI Foundation (CIO)

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for the Year Ended 31 March 2024

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BBPI Foundation (CIO)

Reference and Administrative Details  
for the Year Ended 31 March 2024

**TRUSTEES**

Mr Abdal Ullah Trustee  
Ms Ayesha Qureshi Trustee  
Mr Mohammed A Nazim Rahman

**PRINCIPAL ADDRESS**

Flat 18  
Doughty Road  
Pursom Street  
London  
E1W 3RT

**REGISTERED CHARITY  
NUMBER**

1167939

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principle objectives is to promote the education of people under the age of 25 years from the British Bangladeshi Community of the United Kingdom who are socially or economically disadvantaged in such ways as the charity trustees think fit, in particular but not exclusively by awarding grants to such persons to further their education, training, social or vocational skills.

## **FINANCIAL REVIEW**

### **Funds in deficit**

The charity received donations and income totalling £18,970 (2023: £11,750). After payments of outgoing expenses totalling £29,844 (2023: £15,508), the charity was left with a deficit of £10,874 (2023: deficit of £3,758) for the year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 19<sup>th</sup> August 2024 and signed on its behalf by:



.....  
Ms Ayesha Qureshi - Trustee

BBPI Foundation (CIO)

Statement of Financial Activities  
for the Year Ended 31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<u>18,970</u>	<u>11,750</u>
<b>EXPENDITURE ON</b>			
Raising funds	2	360	240
Other		<u>29,484</u>	<u>15,268</u>
<b>Total</b>		<u>29,844</u>	<u>15,508</u>
<b>NET INCOME/(EXPENDITURE)</b>		(10,874)	(3,758)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		20,726	24,484
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>9,852</u></u>	<u><u>20,726</u></u>

The notes form part of these financial statements

BBPI Foundation (CIO)

Statement of Financial Position  
31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Cash at bank		10,212	21,086
<b>CREDITORS</b>			
Amounts falling due within one year	5	(360)	(360)
<b>NET CURRENT ASSETS</b>		<u>9,852</u>	<u>20,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,852</u>	<u>20,726</u>
<b>NET ASSETS</b>		<u>9,852</u>	<u>20,726</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>9,852</u>	<u>20,726</u>
<b>TOTAL FUNDS</b>		<u>9,852</u>	<u>20,726</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19<sup>th</sup> August 2024 and were signed on its behalf by:



.....  
Ms Ayesha Qureshi - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. RAISING FUNDS**

**Raising donations and legacies**

	31.3.24	31.3.23
	£	£
Support costs	<u>360</u>	<u>240</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>11,750</u>
<b>EXPENDITURE ON</b>	
Raising funds	240
Other	<u>15,268</u>
<b>Total</b>	<u>15,508</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,758)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	24,484
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>20,726</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Other creditors	<u>360</u>	<u>360</u>

**6. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	20,726	(10,874)	9,852
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>20,726</u>	<u>(10,874)</u>	<u>9,852</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,970	(29,844)	(10,874)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>18,970</u>	<u>(29,844)</u>	<u>(10,874)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	24,484	(3,758)	20,726
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>24,484</u>	<u>(3,758)</u>	<u>20,726</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,750	(15,508)	(3,758)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>11,750</u>	<u>(15,508)</u>	<u>(3,758)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	24,484	(14,632)	9,852
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>24,484</u>	<u>(14,632)</u>	<u>9,852</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,720	(45,352)	(14,632)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>30,720</u>	<u>(45,352)</u>	<u>(14,632)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

BBPI Foundation (CIO)

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>18,970</u>	<u>11,750</u>
<b>Total incoming resources</b>	18,970	11,750
<b>EXPENDITURE</b>		
<b>Other</b>		
Project cost	29,484	15,268
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>360</u>	<u>240</u>
Total resources expended	<u>29,844</u>	<u>15,508</u>
<b>Net expenditure</b>	<u>(10,874)</u>	<u>(3,758)</u>

This page does not form part of the statutory financial statements