

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
BBPI Foundation (CIO)

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for the Year Ended 31 March 2023

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BBPI Foundation (CIO)

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES

Mr Abdal Ullah Trustee
Ms Ayesha Qureshi Trustee
Mr Mohammed A Nazim Rahman

PRINCIPAL ADDRESS

Flat 18
Doughty Road
Pursom Street
London
E1W 3RT

**REGISTERED CHARITY
NUMBER**

1167939

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives is to promote the education of people under the age of 25 years from the British Bangladeshi Community of the United Kingdom who are socially or economically disadvantaged in such ways as the charity trustees think fit, in particular but not exclusively by awarding grants to such persons to further their education, training, social or vocational skills.

FINANCIAL REVIEW

Funds in deficit

The charity received donations and income totalling £11,750 (2022: £5,840). After payments of outgoing expenses totalling £15,508 (2022: £2,230), the charity was left with a deficit of £3,758 (2022: Surplus £3,610) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 5 October 2023 and signed on its behalf by:



Ms Ayesha Qureshi - Trustee

BBPI Foundation (CIO)

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,750	5,840
EXPENDITURE ON			
Raising funds	2	240	360
Other		<u>15,268</u>	<u>1,870</u>
Total		<u>15,508</u>	<u>2,230</u>
NET INCOME/(EXPENDITURE)		(3,758)	3,610
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>24,484</u>	<u>20,874</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>20,726</u></u>	<u><u>24,484</u></u>

The notes form part of these financial statements

BBPI Foundation (CIO)

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS			
Cash at bank		21,086	24,844
CREDITORS			
Amounts falling due within one year	5	(360)	(360)
NET CURRENT ASSETS		<u>20,726</u>	<u>24,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,726</u>	<u>24,484</u>
NET ASSETS		<u>20,726</u>	<u>24,484</u>
FUNDS	6		
Unrestricted funds		<u>20,726</u>	<u>24,484</u>
TOTAL FUNDS		<u>20,726</u>	<u>24,484</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 October 2023 and were signed on its behalf by:



Ms Ayesha Qureshi - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	<u>240</u>	<u>360</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,840
EXPENDITURE ON	
Raising funds	360
Other	<u>1,870</u>
Total	<u>2,230</u>
NET INCOME	3,610
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>20,874</u>
TOTAL FUNDS CARRIED FORWARD	<u>24,484</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>360</u>	<u>360</u>

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	24,484	(3,758)	20,726
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>24,484</u>	<u>(3,758)</u>	<u>20,726</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,750	(15,508)	(3,758)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>11,750</u>	<u>(15,508)</u>	<u>(3,758)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	20,874	3,610	24,484
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>20,874</u>	<u>3,610</u>	<u>24,484</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,840	(2,230)	3,610
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,840</u>	<u>(2,230)</u>	<u>3,610</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	20,874	(148)	20,726
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,874</u>	<u>(148)</u>	<u>20,726</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,590	(17,738)	(148)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,590</u>	<u>(17,738)</u>	<u>(148)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BBPI Foundation (CIO)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>11,750</u>	<u>5,840</u>
Total incoming resources	11,750	5,840
EXPENDITURE		
Other		
Project cost	15,268	1,870
Support costs		
Governance costs		
Accountancy and legal fees	<u>240</u>	<u>360</u>
Total resources expended	<u>15,508</u>	<u>2,230</u>
Net (expenditure)/income	<u><u>(3,758)</u></u>	<u><u>3,610</u></u>