

REGISTERED CHARITY NUMBER: 1167939

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
BBPI Foundation (CIO)

BBPI Foundation (CIO)

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for the Year Ended 31 March 2021

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BBPI Foundation (CIO)

Reference and Administrative Details
for the Year Ended 31 March 2021

TRUSTEES

Mr Abdal Ullah (Trustee)
Ms Ayesha Qureshi (Trustee)
Mr Mohammed A Nazim Rahman (appointed
1.1.21)

PRINCIPAL ADDRESS

Flat 18
Doughty Road
Pursom Street
London
E1W 3RT

**REGISTERED CHARITY
NUMBER**

1167939

WEBSITE

www.bbpifoundation.com

BBPI Foundation (CIO)

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives is to promote the education of people under the age of 25 years from the British Bangladeshi Community of the United Kingdom who are socially or economically disadvantaged in such ways as the charity trustees think fit, in particular but not exclusively by awarding grants to such persons to further their education, training, social or vocational skills.

FINANCIAL REVIEW

Funds in surplus

There was no material income or expenses for the year (2020: £0) (2020: expenses £993), the charity has no surplus/deficit for the year (2020: deficit of £993).

Approved by order of the board of trustees on 9 July 2021 and signed on its behalf by:



Ms Ayesha Qureshi - Trustee

BBPI Foundation (CIO)

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income			
-			
813			
Governance costs			
-			
180			
 Total resources expended			
-			
993			
 NET INCOMING/(OUTGOING) RESOURCES			
-			
(993)			
 RECONCILIATION OF FUNDS			
Total funds brought forward			
20,874			

The notes form part of these financial statements

21,867

TOTAL FUNDS CARRIED FORWARD

20,874

20,874

The notes form part of these financial statements

BBPI Foundation (CIO)

Balance Sheet
At 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
CURRENT ASSETS			
Cash at bank		<u>20,874</u>	<u>21,054</u>
NET CURRENT ASSETS		<u>20,874</u>	<u>21,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,874	21,054
ACCRUALS AND DEFERRED INCOME			
3			
-			
(180)			
NET ASSETS			
20,874			
20,874			
FUNDS	4		
Unrestricted funds		<u>20,874</u>	<u>20,874</u>
TOTAL FUNDS		<u>20,874</u>	<u>20,874</u>

The financial statements were approved by the Board of Trustees on 9 July 2021 and were signed on its behalf by:

The notes form part of these financial statements



Ms Ayesha Qureshi -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The charity was dormant throughout the year ended 31 March 2021. However, reference to information in relation to the year ended 31 March 2020 has been made where appropriate.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. ACCRUALS AND DEFERRED INCOME

	31.3.21	31.3.20
	£	£
Accruals and deferred income	<u>-</u>	<u>180</u>

4. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund			
20,874			
-			
20,874			
TOTAL FUNDS			
20,874			
-			
20,874			

Net movement in funds, included in the above are as follows:

Incoming resources
Resources expended
Movement in funds
£
£

TOTAL FUNDS

-
-
-

BBPI Foundation (CIO)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOMING RESOURCES	_____	_____
Total incoming resources	-	-
RESOURCES EXPENDED		
Costs of generating voluntary income		
Event expenses	-	813
Governance costs		
Accountancy	_____ -	_____ 180
Total resources expended	-	993
	_____	_____
Net income/(expenditure)	_____ -	_____ (993)

This page does not form part of the statutory financial statements