



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>The Hargreaves Lansdown Charitable Foundation</b>	No (if any) <b>1167927</b>
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## Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2023	To	Period end date 31/12/2023
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations Received	152,994	-	-	152,994	167,324
Fundraising Events	34,959	-	-	34,959	35,191
<b>Sub total</b> (Gross income for AR)	187,953	-	-	187,953	202,515
<b>A2 Asset and investment sales, (see table).</b>					
n/a	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	187,953	-	-	187,953	202,515
<b>A3 Payments</b>					
Account Charges	989	-	-	989	578
Cost of Fundraising events	3,284	-	-	3,284	1,733
Grants and donations made	261,882	-	-	261,882	197,740
<b>Sub total</b>	266,156	-	-	266,156	200,051
<b>A4 Asset and investment purchases, (see table)</b>					
n/a	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	266,156	-	-	266,156	200,051
<b>Net of receipts/(payments)</b>	- 78,203	-	-	- 78,203	2,464
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	217,243	-	-	217,243	214,779
<b>Cash funds this year end</b>	139,040	-	-	139,040	217,243

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	139,040	-	-
	Other cash	-	-	-
	Total cash funds	139,040	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details			
	n/a		-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Collection of collector edition coins donated	Unrestricted	-	-
	Donated listed equities	Unrestricted	-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	n/a		-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	n/a		-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		<div>DocuSigned by: Sophie Cole</div>	Sophie Cole	07 October 2024
		<div>3AD31B13146B480... Signed by: Craig Blackmore</div>	Craig Blackmore	07 October 2024



Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Hargreaves Lansdown Charitable Foundation

On accounts for the year  
ended

31 December 2023

Charity no  
(if any)

1167927

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*Robin Vowles*

Date:

8th October 2024

Name:

Robin Vowles

Relevant professional  
qualification(s) or body  
(if any):

Member of Institute of Chartered Accountants of Scotland

Address:

9 Old Park Road, Clevedon, Somerset, BS21 7JH



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **Period start date: 01/01/2023 To 31/12/2023**  
Period end date

**Charity name: The Hargreaves Lansdown Charitable Foundation**

**Charity registration number: 1167927**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The objectives of the CIO are to further such exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><b>Fundraising by volunteers for the benefit of the charities, nominated by and voted for by HL Colleagues.</b></p> <p><b>Donation from HL plc.</b></p> <p><b>Other donations including from surplus sweeps from closed client accounts and clients.</b></p> <p><b>The Hargreaves Lansdown Charitable Foundation is the charitable arm of Hargreaves Lansdown. Our mission is to utilise the skills and time of our workforce and partners to make a positive, sustainable difference in the world around us.</b></p> <p><b>We focus on four pillars: the next generation, local communities, health and wellbeing and improving lives.</b></p> <p><b>Our charity(ies) of the year benefits from the majority of the money raised through the HL Charitable Foundation.</b></p> <p><b>Administration and day to day communication are also done by volunteers.</b></p> <p><b>Hargreaves Lansdown meets the cost of running the HL Charitable</b></p>

		<b>Foundation.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>New Trustees must undergo a recruitment process involving submission of application form addressing suitability for the role and then an interview by at least two of the serving trustees.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>The HL Foundation's main activities are fundraising for our Charity of the Year. In 2023, our Charity of the Year was FearFree, a charity working to break the cycle of domestic abuse, sexual violence and stalking across the Southwest of England.</b></p> <p><b>The HL Foundation raised over £46,000 from colleagues in 2023. Just under £15,000 came from a number of lotteries held throughout 2023, of which just under £7000 came from the December Christmas lottery where HL senior leadership donate some fantastic prizes.</b></p> <p><b>£20,000 was raised by a number of other events and appeals. These included:</b></p> <ul style="list-style-type: none"> <li><b>Bristol Half Marathon and 10k – Bristol's running event. The cost</b></li> </ul>

		<p>of HL colleagues entering was covered by HL plc and colleagues who ran were asked to fundraise or donate at least £25.</p> <ul style="list-style-type: none"> <li>• <b>Break the Cycle – Bristol Sport Foundation’s annual fundraiser.</b> This offers colleagues three cycling routes of varying challenge.</li> <li>• <b>16 Days Challenge from 25<sup>th</sup> November to 10<sup>th</sup> December – A period of 16 days of activism against gender-based violence, an annual international campaign connected to our COTY FearFree, where we aimed to make over £5000 by conducting various fundraising initiatives linked to the number 16 (such as cycling 16km), collecting donations and encouraging colleagues to do their own fundraisers.</b></li> <li>• <b>Miscellaneous events – there were also a number of other small events such as bake sales, Christmas craft stalls and netball and tennis tournaments which contributed to our fundraising total for the year.</b></li> </ul> <p>The remaining amount came from initiatives such as Payroll Giving where colleagues choose to donate a portion of their salary each month. This raised just under £12,000 in 2023.</p> <p>As well as fundraising, the Trustees had a strategic review of the HL Foundation and what we want to achieve. We developed a new strategy, to be launched in 2024, to broaden the Foundation’s reach and deepen its impact by supporting and distributing funds across two local charities in addition to our national partner. We decided to move from supporting a charity for only one year to a 2-3 year timeframe for the benefit of the Foundation as well as the charities. The HL Foundation continues to align with HL plc’s Responsible Business strategy which is focused on improving financial resilience in the community and so all three charities must continue to have a strong link to financial education and resilience.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The Charity remains in a strong financial position during the reporting period.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>The Charity's constitution outlines there must always be a 10k reserve present. This is to allow for any emergencies to be mitigated.</b>
Amount of reserves held	Para 1.22	<b>£10,738</b>
Reasons for holding zero reserves	Para 1.22	<b>n/a</b>
Details of fund materially in deficit	Para 1.24	<b>n/a</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>n/a</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



## Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p><b>The Foundation needs a mix of skills and experience amongst its trustees and so it is essential for the Board to identify potential new trustees and plan for trustee succession to ensure continuity on the Board.</b></p> <p><b>Appointed trustees for the Foundation may be drawn from a number of different sources: from its stakeholders, by advertisement or by way of personal recommendation. Nominated trustees shall most likely be employees or otherwise connected with Hargreaves Lansdown plc.</b></p> <p><b>Under the Constitution, no individual may be appointed as trustee if they are disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011, if they are under 16 years of age or if they have not accepted the office of charity trustee.</b></p> <p><b>Irrespective of how potential trustees are identified, the trustees must ensure that:</b></p> <ol style="list-style-type: none"> <li><b>1. Their skills fit with the trustees' requirements in the short and longer term;</b></li> <li><b>2. They are not disqualified from acting as a company director or charity trustee; and</b></li> <li><b>3. The new trustee understands the responsibility he or she is taking on and consents to act.</b></li> </ol>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider	Para 1.51	

network with which the charity works		
Relationship with any related parties	Para 1.51	
Other		

**Reference and Administrative details**

Charity name	The Hargreaves Lansdown Charitable Foundation
Other name the charity uses	HL Foundation
Registered charity number	1167927
Charity's principal address	One College Square South, Anchor Rd, Bristol BS1 5HL

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Danny Cox	Chair		
2	Tim Monelle			
3	Rob Byett		1 January 2023 – 10 March 2023	
4	John Smith		1 January 2023 – 26 September 2023	
5	Rachel Gill		10 March 2023 – 31 December 2023	
6	Gemma Tee		10 March 2023 – 31 December 2023	
7	Katie Hooper		10 March 2023 – 31 December 2023	
8	Anna Loudon		10 March 2023 – 31 December 2023	
9	Amy Stirling		10 March 2023 – 31 December 2023	
10	Sophie Cole		10 March 2023 – 31 December 2023	
11	Sophie Mitchell		12 December 2023 – 31 December 2023	
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**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

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**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

**Exemptions from disclosure**

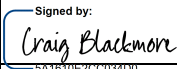

Reason for non-disclosure of key personnel details

**Other optional information**

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<div>Signed by: </div>	<div>DocuSigned by: </div>
Full name(s)	Craig Blackmore	Sophie cole
Position (eg Secretary, Chair, etc)	Trustee	Chair
Date	07 october 2024	