



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
The Hargreaves Lansdown Charitable Foundation	1167927

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

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01/01/2022		31/12/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations Received	167,324	-	-	167,324	198,943
Fundraising Events	35,191	-	-	35,191	22,479
Sub total (Gross income for AR)	202,515	-	-	202,515	221,422
A2 Asset and investment sales, (see table).					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	202,515	-	-	202,515	221,422
A3 Payments					
Account Charges	578	-	-	578	411
Cost of Fundraising events	1,733	-	-	1,733	915
Grants and donations made	197,740	-	-	197,740	123,486
Sub total	200,051	-	-	200,051	124,812
A4 Asset and investment purchases, (see table)					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	200,051	-	-	200,051	124,812
Net of receipts/(payments)	2,464	-	-	2,464	96,610
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	214,779	-	-	214,779	118,169
Cash funds this year end	217,243	-	-	217,243	214,779

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	216,565	-	-
	Other cash	678	-	-
	Total cash funds	217,243	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details			
	n/a		-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Collection of collector edition coins donated	Unrestricted	-	-
	Donated listed equities	Unrestricted	-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	n/a		-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	n/a		-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Anna Loudon	21 August 2023
			Sophie Cole	21 August 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **Period start date: 01/01/2022 To 31/12/2022**
Period end date

Charity name: The Hargreaves Lansdown Charitable Foundation

Charity registration number: 1167927

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the CIO are to further such exclusively charitable purposes according to the law of England and Wales and the trustees in their absolute discretion from time to time determine
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Fundraising by volunteers for the benefit of the charities, nominated by and voted for by HL Colleagues.</p> <p>Donation from HL plc.</p> <p>Other donations including from surplus sweeps from closed client accounts and clients.</p> <p>The Hargreaves Lansdown Charitable Foundation is the charitable arm of Hargreaves Lansdown. Our mission is to utilise the skills and time of our workforce and partners to make a positive, sustainable difference in the world around us.</p> <p>We focus on four pillars: the next generation, local communities, health and wellbeing and improving lives.</p> <p>Our charity(ies) of the year benefits from the majority of the money raised through the HL Charitable Foundation.</p> <p>Administration and day to day communication are also done by volunteers.</p> <p>Hargreaves Lansdown meets the cost of running the HL Charitable Foundation.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	New Trustees must undergo a recruitment process involving submission of application form addressing suitability for the role and then an interview by at least two of the serving trustees
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The HL Foundation's main activities are fundraising for our Charity of the Year. In 2022 we had 2 charities of the Year, Bristol Mind and 1625IP. The HL Foundation raised over £35,000 from colleagues in 2022. Over £11,000 of this fundraising came from the Ukraine appeal in early 2022 to support people in Ukraine. Nearly a further £10,000 came from six lotteries held throughout 2022, of which over half came from the December Christmas lottery where HL directors donate some fantastic prizes. Over £14,000 was raised by a number of other events and appeals. These included:</p> <ul style="list-style-type: none"> Sleep out for 1625 – challenging colleagues to sleep rough for the night to raise money and awareness of the challenges faced by homeless people.

		<ul style="list-style-type: none"> • Bristol half marathon and 10k – Bristol's running event – HL pay for colleagues to enter as part of the event's corporate entry but we ask colleague running to fundraise or donate at least £25. • Sky dive – Organised through Bristol Mind, a group of colleagues fundraised to take part in a skydive. • Break the Cycle - Bristol Sport Foundation's annual fundraiser – offers colleagues three cycle routes of varying challenge. • Miscellaneous events – there were also several other small events such as the Easter scavenger hunt and the helpdesk touch rugby tournament which contributed to our fundraising total for the year. <p>As well as fundraising, we had a strategic review of the HL Foundation and what we wanted to achieve. This culminated in a decision to align the HL Foundation with HL Plc's Responsible Business Strategy from 1 January 2023 which is focused on improving financial resilience in the community. Consequently, we formed a partnership with Just Finance Foundation and committed to donate £50k each year for 3 years and changed the criteria of charity HL colleagues could put forward to vote for our Charity of the Year to have a strong link to financial education and resilience.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity remains in a strong financial position during the reporting period
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity's constitution outlines there must always be a 10k reserve present. This is to allow for any emergencies to be mitigated
Amount of reserves held	Para 1.22	£38,128.66
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The Foundation needs a mix of skills and experience amongst its trustees and so it is essential for the Board to identify potential new trustees and plan for trustee succession to ensure continuity on the Board.</p> <p>Appointed trustees for the Foundation may be drawn from a number of different sources: from its stakeholders, by advertisement or by way of personal recommendation. Nominated trustees shall most likely be employees or otherwise connected with Hargreaves Lansdown plc.</p> <p>Under the Constitution, no individual may be appointed as trustee if they are disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011, if they are under 16 years of age or if they have not accepted the office of charity trustee.</p> <p>Irrespective of how potential trustees are identified, the trustees must ensure that:</p> <ol style="list-style-type: none"> 1. Their skills fit with the trustees' requirements in the short and longer term; 2. They are not disqualified from acting as a company director or charity trustee; and 3. The new trustee understands the responsibility he or she is taking on and consents to act.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider	Para 1.51	

network with which the charity works		
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Hargreaves Lansdown Charitable Foundation
Other name the charity uses	HL Foundation
Registered charity number	1167927
Charity's principal address	One College Square South, Anchor Rd, Bristol BS1 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Danny Cox	Chair		
2	Tim Monelle			
3	Rob Byett			
4	John Smith			
5	Heather Williams			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure



Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<div>DocuSigned by:  621A6936-0E45-4F8A-8C3E-36BFAC59B4B9</div>	<div>DocuSigned by:  712457DAC4EC494</div>
Full name(s)	Sophie Cole	Anna Loudon
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	21 August 2023	



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Hargreaves Lansdown Charitable Foundation

On accounts for the year
ended

31 December 2022

Charity no
(if any)

1167927

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Robin Vowles*

Date: 22 August 2023

Name: Robin Vowles

Relevant professional
qualification(s) or body
(if any):

Member of Institute of Chartered Accountants of Scotland

Address:

9 Old Park Road, Clevedon, Somerset, BS21 7JH