



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	02	Sept	2019		01	Sept	2020

Section A Reference and administration details

Charity name

The Hargreaves Lansdown Charitable Foundation

Other names charity is known by

The HL Foundation

Registered charity number (if any)

1167927

Charity's principal address

1 College Square South, Anchor Road, Bristol

Postcode

BS1 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Heather Williams	Chair		
2	Danny Cox			
3	Rob Byett			
4	Tim Monelle			
5	John Smith			
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17				
18				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The Foundation's constitution provides for a minimum of 3 and a maximum of 5 trustees, not less than one third of whom are appointed by the charity trustees, and two thirds of whom are nominated by Hargreaves Lansdown plc. New Trustees have to undergo a recruitment process involving submission of application form addressing suitability for the role and then an interview by at least two of the serving trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the CIO are to further such exclusively charitable purposes according to the law of England and Wales and the trustees in their absolute discretion from time to time determine

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Fundraising by volunteers for the benefit of the charities, nominated by and voted for by HL Colleagues

The Hargreaves Lansdown Charitable Foundation is the charitable arm of Hargreaves Lansdown. Our mission is to utilise the skills and time of our workforce and partners to make a positive, sustainable difference in the world around us.

We focus on four pillars: the next generation, local communities, health and wellbeing and improving lives. Our partnership with our 5 charities came to an end on 1st September 2019. From 2nd September to 31st December we focused our fundraising efforts on our 'season of giving' appeal. This involved fundraising, volunteering and food / clothing / present donations for the following charities: St Mungo's, Fareshare and Every Child Needs Christmas. From January 1st, we started our partnership with Help Bristol's Homeless. We selected charities corresponding to these pillars which we will support through a range of fundraising events and volunteering opportunities until the end of December 2020. The charities are nominated and selected by employees; the foundation is not open to requests of support on any other basis until then.

Our charity of the year benefits from all the money raised through the HL Charitable Foundation.

Administration and day to day communication are also done by volunteers.

Hargreaves Lansdown meets the cost of running the HL Charitable Foundation.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Our fund raising activities in 2019/20 have focused on events with low or no outlay (guaranteed profit) and high levels of HL colleague participation. Our partnership with our 5 charities came to an end on 1st September 2019. From 2nd September to 31st December we focused our fundraising efforts on our 'season of giving' appeal. This involved fundraising, volunteering and food / clothing / present donations for the following charities:

- St Mungo's
- Fareshare
- Every Child Needs Christmas

From January 1st, we started our partnership with Help Bristol's Homeless. In a departure from previous years, the HL Donation would now be delivered on a quarterly basis, as opposed to a lump sum at the end of the year. This is to allow the foundation to contribute to time bound appeals. Additionally, HL agreed to double match colleague payroll giving. Payroll giving saw a significant increase, with an increase from £211 to a high of £2,400 in the summer months. There was an increase from 23 colleagues in December 2019 to a peak of 241 in May. Furthermore, the trustees also agreed that whilst we would have a partner charity, flexibility would also be allowed to support local causes that had a specific focus and time bound campaign

Help Bristol's Homeless:

As a departure from previous fundraising, we set ourselves a clear target to raise enough money to find:

- A new wellbeing centre
- 2 self-contained flats

The wellbeing centre was the main focus of activity and we raised over £26,000 for this. From the left over fundraising, we are anticipating over £70,000 to be donated to Help Bristol's Homeless which will cover the two flats.

We had planned an Art Action as a large fundraising event, however, due to coronavirus, plans for this had to be put on hold.

Coronavirus response:

In March, Covid-19 hit and a result impacted our ability to fundraise for the HL Foundation, and our charity partner. The majority of colleagues were now working from home, and large gatherings were banned. This meant that the traditional forms of fundraising and bringing colleagues together were no longer feasible. We undertook zoom challenges, Strava challenges and a 'Shorts for a Short week' fundraiser, however without the visible presence of a bucket or collection jar, donations were very light.

Covid also resulted in the HL Foundation utilising the new 'flexibility' granted to it and we launched an appeal to support local NHS charities, Above and Beyond and the Southmead Hospital Charity.

The just giving page was the main source of donations, with colleagues encouraged to donate the money saved from their daily coffee, commute and new working from home allowance.

Overall we donated £39,752.54 to the NHS charities as a result of our covid-19 appeal.

We also managed to secure a further donation from HL in response to Mental

Health Awareness Week. The theme for 2020 was 'kindness' and HL donated £15 per colleague to the foundation for one of the following charities. Colleagues were able to vote for where their donation went, with the following split:

Charity	Donation amount
Changes	£5,704.28
Help Bristol's Homeless	£7,509.73
Above and Beyond	£5,393.00
Southmead Hospital Charity	£5,393.00

Sport

HL colleague tournaments (e.g. netball and cricket) where HL covered most or all of the cost of the event, colleagues paid to play, and profits went to the Foundation after paying for prizes.

- Helpdesk football tournaments – raised £250

3rd party events where colleagues raised money for a specific HL Foundation charity, examples include:

- Break the Cycle – raised £3818 for Bristol Sport Foundation

Colleagues also undertook challenges to raise money for the Foundation, including cycling the distance of the Tour de France which raised £705

The lottery

The monthly payday lottery took a brief hiatus from March onwards due to the impact of coronavirus as we were unable to host a virtual lottery.

Section E

Financial review

Brief statement of the charity's policy on reserves

The reserves we have set aside provide financial stability and the means for development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to £500 to cover the cost of fundraising activities taking place in the early part of our financial year. The Board biannually reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Heather Williams</i>	
Full name(s)	Heather Williams	
Position (eg Secretary, Chair, etc)	Chair	
Date	22/06/21	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Hargreaves Lansdown Charitable Foundation

No (if any)
1167927

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	02.09.2019		01.09.2020

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations Received	211,579	-	-	211,579	100,110
Fundraising Events	23,183	-	-	23,183	28,033
Sub total (Gross income for AR)	234,762	-	-	234,762	128,143
A2 Asset and investment sales, (see table).					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	234,762	-	-	234,762	128,143
A3 Payments					
Account Charges	389	-	-	389	611
Cost of Fundraising events	2,855	-	-	2,855	8,177
Grants and donations made	169,070	-	-	169,070	110,000
Sub total	172,314	-	-	172,314	118,788
A4 Asset and investment purchases, (see table)					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	172,314	-	-	172,314	118,788
Net of receipts/(payments)	62,448	-	-	62,448	9,355
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	55,721	-	-	55,721	46,366
Cash funds this year end	118,169	-	-	118,169	55,721

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	74,647	-	-
	Other cash	43,522	-	-
	Total cash funds	118,169	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	n/a	-	-	-
B3 Investment assets	Collection of collector edition coins donated	Unrestricted	-	-
	Donated listed equities	Unrestricted	-	-
B4 Assets retained for the charity's own use	n/a	-	-	-
B5 Liabilities	n/a	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature

Heather Williams
Danny Cox

Print Name

Heather Williams
Danny Cox

Date of approval

20/06/21
22/06/21



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Hargreaves Lansdown Charitable Foundation

**On accounts for the year
ended**

1 September 2020

**Charity no
(if any)**

1167927

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 01 / 09 / 2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Robin Vowles

Date:

23 June 2021

Name:

Robin Vowles

**Relevant professional
qualification(s) or body
(if any):**

Member of Institute of Chartered Accountants of Scotland

Address:

9 Old Park Road, Clevedon, Somerset, BS21 7JH