

THE HARGREAVES LANSDOWN CHARITABLE FOUNDATION

England & Wales · Charity number 1167927

Details

Other names	THE HL FOUNDATION
Status	Registered
Legal form	CIO
Registered	2016-06-29
Register	View on the Charity Commission register

Contact

Address	Anchor Road Bristol BS1 5HL
Phone	01173141754

Activities

Objects: THE OBJECTS OF THE CIO ARE TO FURTHER SUCH EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE.

Activities: We utilise the skills and time of our workforce and partners to make a positive, sustainable difference in the world around us. We focus on four pillars: The next generation, local communities, health & wellbeing, and improving lives. We select charities corresponding to these pillars which we support through a range of fundraising events. The charities are nominated and selected by employees.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£307,091	£310,485	-	-
2023-12-31	£187,953	£266,156	-	-
2022-12-31	£202,515	£200,051	-	-
2021-12-31	£221,422	£124,812	-	-
2020-09-01	£234,762	£172,314	-	-

Trustees

Name	Role	Appointed
Anna Mary Louden	Chair	2023-03-10
Adam Fairhead		2024-03-05
Alexander William Lambert		2025-06-03
Craig Lee Blackmore		2024-06-04
Jonathan Charles Dear		2025-09-09
Maura Brady		2024-03-05
Rachel Louise Gill		2023-03-10
Sophie Mitchell		2023-12-12
TIMOTHY MONELLE		2016-09-01

THE HARGREAVES LANSDOWN CHARITABLE FOUNDATION

England & Wales - Charity number 1167927

Accounts

The Hargreaves Lansdown Charitable Foundation

Trustees Annual Report and Financial Statements

For the period from 1 January to 31 December 2024

Charity registration number: 1167927

The Hargreaves Lansdown Charitable Foundation
Charity Registration Number: 1167927

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The Hargreaves Lansdown Charitable Foundation
Charity Registration Number: 1167927

Trustees' Annual Report

Reference and Administrative Details

Charity Name: The Hargreaves Lansdown Charitable Foundation
Charity Number: 1167927

Trustees

Craig Blackmore (appointed 4th June 2024)
Maura Brady (appointed 5th March 2024)
Sophie Cole - Chair
Adam Fairhead (appointed 5th March 2024)
Rachel Gill
Katie Hooper
Anna Loudon
Sophie Mitchell
Tim Monelle
Amy Stirling
Gemma Tee

Independent Examiner

Laura Abbott
Member of ICAS (Institute of Chartered Accountants Scotland)

Bankers

Lloyds Bank PLC
58 Queens Road
Clifton
Bristol

Registered Office

One College Square South
Anchor Road
Bristol
BS1 5HL

The Hargreaves Lansdown Charitable Foundation **Charity Registration Number: 1167927**

Introduction

The Trustees present their report and independently examined financial statements for The Hargreaves Lansdown Charitable Foundation (the 'Foundation') for the period from 1 January 2024 to 31 December 2024.

The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') - ('Charities SORP (FRS 102)') and the Charities Act 2011 in preparing the report and financial statements of the Foundation.

Objectives and Activities

Aims and Purpose

The objectives of the CIO are to further such exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

Activities

The Hargreaves Lansdown Charitable Foundation is the charitable arm of Hargreaves Lansdown ('HL'). Our mission is to utilise the skills and time of our workforce and partners to make a positive, sustainable difference in the world around us. The Foundation provides targeted support to charity partners that promote financial resilience as well as a range of other charities.

Funds are raised for the Foundation from colleague fundraising activities and payroll giving and donations from Hargreaves Lansdown Limited (formerly plc). Other donations include surplus sweeps from closed client accounts.

Our charity partners, as nominated and voted for by HL colleagues, benefit from the majority of the money raised through the Foundation.

We also offer matched funding grants to individual colleagues fundraising for registered charities and provide ongoing support to disaster relief campaigns, supporting vulnerable communities at home and worldwide responding to and recovering from humanitarian disasters.

Administration and day to day communications are also done by our trustees.

HL meets the cost of running the Foundation.

Public benefit statement

The Trustees confirm that we have had due regard to the Commission's guidance on public benefit throughout the year when planning and reviewing the Foundation's aims and activities. This includes ensuring that the Foundation's charitable purposes remain at the heart of all operations and strategic planning, public benefit is clearly demonstrated through the Foundation's initiatives, and impact measurement and evaluation are regularly conducted to ensure that our activities align with public benefit principles and deliver tangible value to the communities we serve.

The Hargreaves Lansdown Charitable Foundation **Charity Registration Number: 1167927**

New Trustees must undergo a recruitment process involving submission of application form addressing suitability for the role and then an interview by at least two of the serving trustees. Interviews typically explore candidates' understanding of the Trustee role and responsibilities, commitment to the Foundation's public benefit objectives and alignment with the Foundation's culture and ethos. The skills, experience and motivations of prospective Trustees are evaluated in line with Commission guidance and eligibility rules under the Charities Act 2011.

Achievement and Performance

During the reporting period, the Trustees undertook a review of the Foundation's approach to external charitable support. Previously, the Foundation operated a 'Charity of the Year' model which aimed to focus collective efforts on supporting a single local cause annually. However, Trustees concluded that this model did not sufficiently reflect the breadth of interest among HL colleagues, nor did it maximise engagement or impact across HL's geographic footprint.

To better align with our values of inclusivity and long-term partnerships, a new strategy was developed and implemented by the Trustees. Under this revised strategy:

- HL colleagues now nominate and vote for three charitable organisations, each of which will receive support for a three-year period.
- One charity is local to Bristol, supporting our community roots.
- One is national for the UK, reflecting HL's remote colleagues and customer distribution.
- One is based in Warsaw, enabling HL's Polish colleagues to actively participate and connect with causes meaningful to them.

This new framework promotes sustained relationships, deeper impact and greater colleague involvement. The Trustees believe that this evolved strategy better reflects the Foundation's values, improves operational coherence and empowers people to champion causes they care about in a meaningful way.

A part of the Foundation aligns with HL's Responsible Business strategy which is focused on improving financial resilience in the community as well as other charities chosen by the employees of HL. The charities the Foundation support include: the Just Finance Foundation, FareShare South West and the Ark Foundation.

The Foundation's main activities are fundraising for the charities supported as mentioned above.

Financial Review

The Foundation raised over £28,700 from colleagues in 2024. Just under £14,000 came from a number of lotteries held throughout 2024, of which just over £7,000 came from the December ELT winter lottery where HL senior leadership donate some fantastic prizes.

Around £15,000 was raised by a number of other events and appeals. These included:

The Hargreaves Lansdown Charitable Foundation

Charity Registration Number: 1167927

- Bristol Half Marathon and 10k – Bristol’s running event. The cost of HL colleagues entering was covered by HL and colleagues who ran were asked to fundraise or donate at least £25.
- The 12 days of Christmas – Our biggest fundraiser of the year. This year it included a football tournament, winter market, party games competition, bake sale, Christmas quiz, Christmas Jumper Day and our ELT winter lottery.
- Miscellaneous events – there were also a number of other small events such as sweepstakes, netball and tennis tournaments, and walking challenges which contributed to our fundraising total for the year.

The remaining amount came from initiatives such as Payroll Giving where colleagues choose to donate a portion of their salary each month. This raised just under £8,500 in 2024.

Reserves policy

All donated funds are unrestricted, allowing the Foundation to meet its funding commitments efficiently and the Foundation has minimal fixed overheads.

The Charity’s constitution outlines there must always be a £10,000 reserve present to allow for any emergencies to be mitigated. However, in 2024 a decision was taken to create a reserves policy based upon financial trend analysis for the previous 3 years. The reserves model was agreed by the Board of Trustees on 4 March 2025.

Trustees assess the risk of unforeseen costs as low and ensure sufficient liquidity within the Foundation’s bank balance. The Reserves Policy and financial management procedures are reviewed annually to ensure the Foundation can meet its obligations and adapt to any financial changes.

Risk Management

The Trustees have assessed the principal risks facing the charity and are satisfied that appropriate systems and procedures are in place to manage and mitigate those risks effectively. The Foundation’s risk exposure and mitigation strategies are reviewed periodically to ensure they remain aligned with the charity’s objectives. Any emerging risks or concerns are raised during or between trustee meetings, with appropriate actions taken to address them as necessary.

Structure, Governance and Management

Constitution

The Hargreaves Lansdown Charitable Foundation is a Charitable Incorporated Organisation (CIO) and is registered as an independent charity. It is not a company incorporated under the Companies Acts and it is therefore not subject to company regulation. Neither its existence nor any charges it creates need to be registered at Companies House. The Foundation is governed by its constitution and operates under the foundation model constitution, whereby the only voting members are its Trustees.

Trustees

The current Trustees are listed on page 2. The Trustees of the Foundation who were in office during the year and up to the date of signing the Financial Statements were:

The Hargreaves Lansdown Charitable Foundation
Charity Registration Number: 1167927

Craig Blackmore (appointed 4th June 2024)
Maura Brady (appointed 5th March 2024)
Sophie Cole
Adam Fairhead (appointed 5th March 2024)
Rachel Gill
Katie Hooper
Anna Louden
Sophie Mitchell
Tim Monelle
Amy Stirling (resigned 31st July 2025)
Gemma Tee (resigned 4th March 2025)

The Foundation needs a mix of skills and experience amongst its Trustees and so it is essential for the Board to identify potential new Trustees and plan for Trustee succession to ensure continuity on the Board.

Appointed Trustees for the Foundation may be drawn from a number of different sources: from its stakeholders, by advertisement or by way of personal recommendation. Nominated Trustees shall most likely be employees or otherwise connected with Hargreaves Lansdown Limited.

Under the Constitution, no individual may be appointed as Trustee if they are disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011, if they are under 16 years of age or if they have not accepted the office of charity Trustee.

Irrespective of how potential Trustees are identified, the trustees must ensure that:

1. Their skills fit with the Trustees' requirements in the short and longer term;
2. They are not disqualified from acting as a company director or charity Trustee; and
3. The new Trustee understands the responsibility he or she is taking on and consents to act.

Forum

The Trustees perform the day-to-day administration and management of the Foundation.

All Trustees give their time voluntarily and receive no remuneration or other benefits. The Trustees are made up of external trustees and trustees who are also employees.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees have assessed the charity's ability to continue as a going concern for the foreseeable future, taking into account its current and future funding, reserves, and operational plans. The trustees are satisfied that the charity has sufficient resources to meet its obligations for the next 12 months and beyond. Therefore, no material uncertainties related to going concern have been identified for the year ended 31 December 2024.

The Hargreaves Lansdown Charitable Foundation
Charity Registration Number: 1167927

The Trustees' Report was approved by the Board of Trustees and signed on their behalf by:

DocuSigned by:
 Sophie Cole Chair
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20 October 2025

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Under the Charities Act 2011, the Trustees must prepare financial statements for each financial year that give a true and fair view of the charity's financial activities and position, including its income and expenditure for the period. The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP), including FRS 102, and the Charities SORP (FRS 102).

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles set out in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy the financial position of the charity at any time, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the charity's governing document.

The Trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

DocuSigned by:
 Sophie Cole Chair
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20 October 2025

The Hargreaves Lansdown Charitable Foundation
Charity Registration Number: 1167927

Independent Examiner's Report to the Trustees of The Hargreaves Lansdown Charitable Foundation

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of Scotland.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

FDB5E6D2F3EC460...
Laura Abbott

Member of the Institute of Chartered Accountants of Scotland

20 October 2025

The Hargreaves Lansdown Charitable Foundation
Charity Registration Number: 1167927

Statement of Financial Activities

Statement of Financial Activities for the period ended 31 December 2024

	Note	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and Endowments from:			
Donations and legacies	2	278,296	152,994
Charitable activities	3	28,795	34,959
Total Income		307,091	187,953
Expenditure on:			
Raising Funds	4	(306,491)	(261,882)
Charitable activities	5	(3,994)	(4,274)
Total Expenditure		(310,485)	(266,156)
Net movement of funds		(3,394)	(78,203)
Reconciliation of funds:			
Total funds brought forward		(3,394)	(78,203)
Total funds carried forward		139,040	217,243
		135,647	139,040

All the charity's activities derive from continuing operations.

The notes on pages 11 to 13 are an integral part of these Financial Statements.

The Hargreaves Lansdown Charitable Foundation
Charity Registration Number: 1167927

Balance sheet as at 31 December 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Current assets			
Cash at bank and in hand	12	111,223	139,040
Debtors	13	25,424	-
Total current assets		136,647	139,040
Current liabilities			
Creditors: Amounts falling due within one year	14	(1,000)	-
Total Net assets		135,647	139,040
The funds of the charity			
Unrestricted funds		135,647	139,040
Restricted income funds		-	-
		135,647	139,040

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2025 and were signed on its behalf by:

The notes on pages 11 to 13 are an integral part of these Financial Statements.

The Hargreaves Lansdown Charitable Foundation
Charity Registration Number: 1167927

Notes to the Financial Statements

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102, and the Charities Act 2011. The financial statements have been prepared using accrual accounting.

During the financial year ended 31 December 2024, the charity transitioned from preparing its financial statements on receipts and payments accounting basis to an accruals basis. This change was made as the charity's gross annual income exceeded the statutory threshold requiring accruals-based reporting. Under the accruals basis, income is recognised when the charity becomes entitled to the funds, and expenditure is recognised when a legal or constructive obligation arises, rather than when cash is received or paid.

This change provides a more accurate reflection of the charity's financial position and performance. Comparative figures for the prior year have not been restated and remain on a cash basis. The impact of the change in accounting policy has been disclosed where material.

Income

Donations

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient and the required due diligence checks have been completed but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. All funds donated in the period are unrestricted.

The Hargreaves Lansdown Charitable Foundation
Charity Registration Number: 1167927

2. Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and Endowments from:		
Donations and legacies	278,296	152,994

3. Charitable Activities (income)

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities	28,795	34,959

4. Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants and donations made	306,491	261,882

There was no restricted expenditure during the period.

5. Charitable activities (expenditure)

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities	3,994	4,274

There was no restricted expenditure during the period.

6. Charity funds

Fund names	Fund balances bought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	139,040	307,091	(310,485)	-	-	135,647

7. Restricted funds

The Foundation held no restricted funds during the period ended 31 December 2024.

8. Investments

The Foundation held no fixed assets investments during the period ended 31 December 2024.

The Hargreaves Lansdown Charitable Foundation
Charity Registration Number: 1167927

9. Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits from the charity for the period ended 31 December 2024.

10. Staff costs and numbers

The Foundation employed no members of staff during the period ended 31 December 2024. All supporting staff are Hargreaves Lansdown employees and are remunerated by Hargreaves Lansdown.

11. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12. Cash at bank in hand

	2024 £	2023 £
Cash at bank and in hand	111,223	139,040

13. Debtors

	2024 £	2023 £
Accrued income	25,424	-

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,000	-

15. Related party transactions

During the period, the Charity received donations totalling £99,432.85 from Hargreaves Lansdown Limited, a company in which the Trustees are employed. At the end of the year, £24,858.21 is outstanding from Hargreaves Lansdown Limited.

THE HARGREAVES LANSDOWN CHARITABLE FOUNDATION

England & Wales - Charity number 1167927

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Hargreaves Lansdown Charitable Foundation	No (if any) 1167927
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Receipts and payments accounts

For the period from	Period start date 01/01/2023	To	Period end date 31/12/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	152,994	-	-	152,994	167,324
Fundraising Events	34,959	-	-	34,959	35,191
Sub total (Gross income for AR)	187,953	-	-	187,953	202,515
A2 Asset and investment sales, (see table).					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	187,953	-	-	187,953	202,515
A3 Payments					
Account Charges	989	-	-	989	578
Cost of Fundraising events	3,284	-	-	3,284	1,733
Grants and donations made	261,882	-	-	261,882	197,740
Sub total	266,156	-	-	266,156	200,051
A4 Asset and investment purchases, (see table)					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	266,156	-	-	266,156	200,051
Net of receipts/(payments)	- 78,203	-	-	- 78,203	2,464
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	217,243	-	-	217,243	214,779
Cash funds this year end	139,040	-	-	139,040	217,243

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	139,040	-	-
	Other cash	-	-	-
	Total cash funds	139,040	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	n/a		-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Collection of collector edition coins donated	Unrestricted	-	-
	Donated listed equities	Unrestricted	-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	n/a		-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	n/a		-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		 <small>DocuSigned by: Sophie Cole 34D31B13146B48D...</small>	Sophie Cole	07 October 2024
		 <small>Signed by: Craig Blackmore 5A1610E2CC034D0...</small>	Craig Blackmore	07 October 2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Hargreaves Lansdown Charitable Foundation

**On accounts for the year
ended**

31 December 2023

**Charity no
(if any)**

1167927

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Robin Vowles

Date:

8th October 2024

Name:

Robin Vowles

**Relevant professional
qualification(s) or body
(if any):**

Member of Institute of Chartered Accountants of Scotland

Address:

9 Old Park Road, Clevedon, Somerset, BS21 7JH



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From Period start date: 01/01/2023 **To** 31/12/2023
Period end date

Charity name: The Hargreaves Lansdown Charitable Foundation

Charity registration number: 1167927

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the CIO are to further such exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Fundraising by volunteers for the benefit of the charities, nominated by and voted for by HL Colleagues.</p> <p>Donation from HL plc.</p> <p>Other donations including from surplus sweeps from closed client accounts and clients.</p> <p>The Hargreaves Lansdown Charitable Foundation is the charitable arm of Hargreaves Lansdown. Our mission is to utilise the skills and time of our workforce and partners to make a positive, sustainable difference in the world around us.</p> <p>We focus on four pillars: the next generation, local communities, health and wellbeing and improving lives.</p> <p>Our charity(ies) of the year benefits from the majority of the money raised through the HL Charitable Foundation.</p> <p>Administration and day to day communication are also done by volunteers.</p> <p>Hargreaves Lansdown meets the cost of running the HL Charitable</p>

		Foundation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	New Trustees must undergo a recruitment process involving submission of application form addressing suitability for the role and then an interview by at least two of the serving trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The HL Foundation’s main activities are fundraising for our Charity of the Year. In 2023, our Charity of the Year was FearFree, a charity working to break the cycle of domestic abuse, sexual violence and stalking across the Southwest of England.</p> <p>The HL Foundation raised over £46,000 from colleagues in 2023. Just under £15,000 came from a number of lotteries held throughout 2023, of which just under £7000 came from the December Christmas lottery where HL senior leadership donate some fantastic prizes.</p> <p>£20,000 was raised by a number of other events and appeals. These included:</p> <ul style="list-style-type: none"> Bristol Half Marathon and 10k – Bristol’s running event. The cost

		<p>of HL colleagues entering was covered by HL plc and colleagues who ran were asked to fundraise or donate at least £25.</p> <ul style="list-style-type: none"> • Break the Cycle – Bristol Sport Foundation’s annual fundraiser. This offers colleagues three cycling routes of varying challenge. • 16 Days Challenge from 25th November to 10th December – A period of 16 days of activism against gender-based violence, an annual international campaign connected to our COTY FearFree, where we aimed to make over £5000 by conducting various fundraising initiatives linked to the number 16 (such as cycling 16km), collecting donations and encouraging colleagues to do their own fundraisers. • Miscellaneous events – there were also a number of other small events such as bake sales, Christmas craft stalls and netball and tennis tournaments which contributed to our fundraising total for the year. <p>The remaining amount came from initiatives such as Payroll Giving where colleagues choose to donate a portion of their salary each month. This raised just under £12,000 in 2023.</p> <p>As well as fundraising, the Trustees had a strategic review of the HL Foundation and what we want to achieve. We developed a new strategy, to be launched in 2024, to broaden the Foundation’s reach and deepen its impact by supporting and distributing funds across two local charities in addition to our national partner. We decided to move from supporting a charity for only one year to a 2-3 year timeframe for the benefit of the Foundation as well as the charities. The HL Foundation continues to align with HL plc’s Responsible Business strategy which is focused on improving financial resilience in the community and so all three charities must continue to have a strong link to financial education and resilience.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	
<p>Other</p>		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity remains in a strong financial position during the reporting period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity's constitution outlines there must always be a 10k reserve present. This is to allow for any emergencies to be mitigated.
Amount of reserves held	Para 1.22	£10,738
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The Foundation needs a mix of skills and experience amongst its trustees and so it is essential for the Board to identify potential new trustees and plan for trustee succession to ensure continuity on the Board.</p> <p>Appointed trustees for the Foundation may be drawn from a number of different sources: from its stakeholders, by advertisement or by way of personal recommendation. Nominated trustees shall most likely be employees or otherwise connected with Hargreaves Lansdown plc.</p> <p>Under the Constitution, no individual may be appointed as trustee if they are disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011, if they are under 16 years of age or if they have not accepted the office of charity trustee.</p> <p>Irrespective of how potential trustees are identified, the trustees must ensure that:</p> <ol style="list-style-type: none"> 1. Their skills fit with the trustees' requirements in the short and longer term; 2. They are not disqualified from acting as a company director or charity trustee; and 3. The new trustee understands the responsibility he or she is taking on and consents to act.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider	Para 1.51	

network with which the charity works		
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Hargreaves Lansdown Charitable Foundation
Other name the charity uses	HL Foundation
Registered charity number	1167927
Charity's principal address	One College Square South, Anchor Rd, Bristol BS1 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Danny Cox	Chair		
2	Tim Monelle			
3	Rob Byett		1 January 2023 – 10 March 2023	
4	John Smith		1 January 2023 – 26 September 2023	
5	Rachel Gill		10 March 2023 – 31 December 2023	
6	Gemma Tee		10 March 2023 – 31 December 2023	
7	Katie Hooper		10 March 2023 – 31 December 2023	
8	Anna Louden		10 March 2023 – 31 December 2023	
9	Amy Stirling		10 March 2023 – 31 December 2023	
10	Sophie Cole		10 March 2023 – 31 December 2023	
11	Sophie Mitchell		12 December 2023 – 31 December 2023	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

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Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<small>Signed by:</small> <i>Craig Blackmore</i> <small>5A1870E2CC034DU...</small>	<small>DocuSigned by:</small> <i>Sophie Cole</i> <small>3AD31B13146B48U...</small>
Full name(s)	Craig Blackmore	Sophie Cole
Position (eg Secretary, Chair, etc)	Trustee	Chair
Date	07 October 2024	

THE HARGREAVES LANSDOWN CHARITABLE FOUNDATION

England & Wales - Charity number 1167927

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Hargreaves Lansdown Charitable Foundation	No (if any) 1167927
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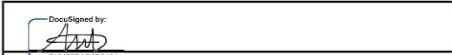

Receipts and payments accounts

For the period from	Period start date 01/01/2022	To	Period end date 31/12/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	167,324	-	-	167,324	198,943
Fundraising Events	35,191	-	-	35,191	22,479
Sub total (Gross income for AR)	202,515	-	-	202,515	221,422
A2 Asset and investment sales, (see table).					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	202,515	-	-	202,515	221,422
A3 Payments					
Account Charges	578	-	-	578	411
Cost of Fundraising events	1,733	-	-	1,733	915
Grants and donations made	197,740	-	-	197,740	123,486
Sub total	200,051	-	-	200,051	124,812
A4 Asset and investment purchases, (see table)					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	200,051	-	-	200,051	124,812
Net of receipts/(payments)	2,464	-	-	2,464	96,610
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	214,779	-	-	214,779	118,169
Cash funds this year end	217,243	-	-	217,243	214,779

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	216,565	-	-
	Other cash	678	-	-
	Total cash funds	217,243	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	n/a		-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Collection of collector edition coins donated	Unrestricted	-	-
	Donated listed equities	Unrestricted	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	n/a		-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	n/a		-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Anna Loudon	21 August 2023	
		Sophie Cole	21 August 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date: 01/01/2022 **To** 31/12/2022
Period end date

Charity name: The Hargreaves Lansdown Charitable Foundation

Charity registration number: 1167927

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objectives of the CIO are to further such exclusively charitable purposes according to the law of England and Wales and the trustees in their absolute discretion from time to time determine
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Fundraising by volunteers for the benefit of the charities, nominated by and voted for by HL Colleagues.</p> <p>Donation from HL plc.</p> <p>Other donations including from surplus sweeps from closed client accounts and clients.</p> <p>The Hargreaves Lansdown Charitable Foundation is the charitable arm of Hargreaves Lansdown. Our mission is to utilise the skills and time of our workforce and partners to make a positive, sustainable difference in the world around us.</p> <p>We focus on four pillars: the next generation, local communities, health and wellbeing and improving lives.</p> <p>Our charity(ies) of the year benefits from the majority of the money raised through the HL Charitable Foundation.</p> <p>Administration and day to day communication are also done by volunteers.</p> <p>Hargreaves Lansdown meets the cost of running the HL Charitable Foundation.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	New Trustees must undergo a recruitment process involving submission of application form addressing suitability for the role and then an interview by at least two of the serving trustees
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The HL Foundation's main activities are fundraising for our Charity of the Year. In 2022 we had 2 charities of the Year, Bristol Mind and 1625IP. The HL Foundation raised over £35,000 from colleagues in 2022. Over £11,000 of this fundraising came from the Ukraine appeal in early 2022 to support people in Ukraine. Nearly a further £10,000 came from six lotteries held throughout 2022, of which over half came from the December Christmas lottery where HL directors donate some fantastic prizes. Over £14,000 was raised by a number of other events and appeals. These included:</p> <ul style="list-style-type: none"> • Sleep out for 1625 – challenging colleagues to sleep rough for the night to raise money and awareness of the challenges faced by homeless people.

		<ul style="list-style-type: none"> • Bristol half marathon and 10k – Bristol’s running event – HL pay for colleagues to enter as part of the event’s corporate entry but we ask colleague running to fundraise or donate at least £25. • Sky dive – Organised through Bristol Mind, a group of colleagues fundraised to take part in a skydive. • Break the Cycle - Bristol Sport Foundation’s annual fundraiser – offers colleagues three cycle routes of varying challenge. • Miscellaneous events – there were also several other small events such as the Easter scavenger hunt and the helpdesk touch rugby tournament which contributed to our fundraising total for the year. <p>As well as fundraising, we had a strategic review of the HL Foundation and what we wanted to achieve. This culminated in a decision to align the HL Foundation with HL Plc’s Responsible Business Strategy from 1 January 2023 which is focused on improving financial resilience in the community. Consequently, we formed a partnership with Just Finance Foundation and committed to donate £50k each year for 3 years and changed the criteria of charity HL colleagues could put forward to vote for our Charity of the Year to have a strong link to financial education and resilience.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity remains in a strong financial position during the reporting period
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity's constitution outlines there must always be a 10k reserve present. This is to allow for any emergencies to be mitigated
Amount of reserves held	Para 1.22	£38,128.66
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The Foundation needs a mix of skills and experience amongst its trustees and so it is essential for the Board to identify potential new trustees and plan for trustee succession to ensure continuity on the Board.</p> <p>Appointed trustees for the Foundation may be drawn from a number of different sources: from its stakeholders, by advertisement or by way of personal recommendation. Nominated trustees shall most likely be employees or otherwise connected with Hargreaves Lansdown plc.</p> <p>Under the Constitution, no individual may be appointed as trustee if they are disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011, if they are under 16 years of age or if they have not accepted the office of charity trustee.</p> <p>Irrespective of how potential trustees are identified, the trustees must ensure that:</p> <ol style="list-style-type: none"> 1. Their skills fit with the trustees' requirements in the short and longer term; 2. They are not disqualified from acting as a company director or charity trustee; and 3. The new trustee understands the responsibility he or she is taking on and consents to act.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider	Para 1.51	

network with which the charity works		
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Hargreaves Lansdown Charitable Foundation
Other name the charity uses	HL Foundation
Registered charity number	1167927
Charity's principal address	One College Square South, Anchor Rd, Bristol BS1 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Danny Cox	Chair		
2	Tim Monelle			
3	Rob Byett			
4	John Smith			
5	Heather Williams			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sophie Cole	Anna Loudon
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	21 August 2023	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Hargreaves Lansdown Charitable Foundation

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

1167927

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Robin Vowles*

Date: 22 August 2023

Name: Robin Vowles

**Relevant professional
qualification(s) or body
(if any):**

Member of Institute of Chartered Accountants of Scotland

Address:

9 Old Park Road, Clevedon, Somerset, BS21 7JH

THE HARGREAVES LANSDOWN CHARITABLE FOUNDATION

England & Wales - Charity number 1167927

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	02	Sept	2020		31	December	2021

Section A Reference and administration details

Charity name

The Hargreaves Lansdown Charitable Foundation

Other names charity is known by

The HL Foundation

Registered charity number (if any)

1167927

Charity's principal address

1 College Square South, Anchor Road, Bristol

Postcode BS1 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Heather Williams	Chair		
2	Danny Cox			
3	Rob Byett			
4	Tim Monelle			
5	John Smith			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The Foundation's constitution provides for a minimum of 3 and a maximum of 5 trustees, not less than one third of whom are appointed by the charity trustees, and two thirds of whom are nominated by Hargreaves Lansdown plc. New Trustees have to undergo a recruitment process involving submission of application form addressing suitability for the role and then an interview by at least two of the serving trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the CIO are to further such exclusively charitable purposes according to the law of England and Wales and the trustees in their absolute discretion from time to time determine

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Fundraising by volunteers for the benefit of the charities, nominated by and voted for by HL Colleagues

The Hargreaves Lansdown Charitable Foundation is the charitable arm of Hargreaves Lansdown. Our mission is to utilise the skills and time of our workforce and partners to make a positive, sustainable difference in the world around us.

We focus on four pillars: the next generation, local communities, health and wellbeing and improving lives.

For this accounting period, we extended it by 4 months to enable us to align with a calendar reporting year of Jan – Dec to support our Charity of the year process.

From September to December 2020 we continued our partnership with Help Bristol’s Homeless. From January 2021 we supported 1625 Independent People who support young people aged 16 to 25 who are homeless or at risk of homelessness.

The charities are nominated and selected by employees; the foundation is not open to requests of support on any other basis until then.

Our charity of the year benefits from the money raised through the HL Charitable Foundation.

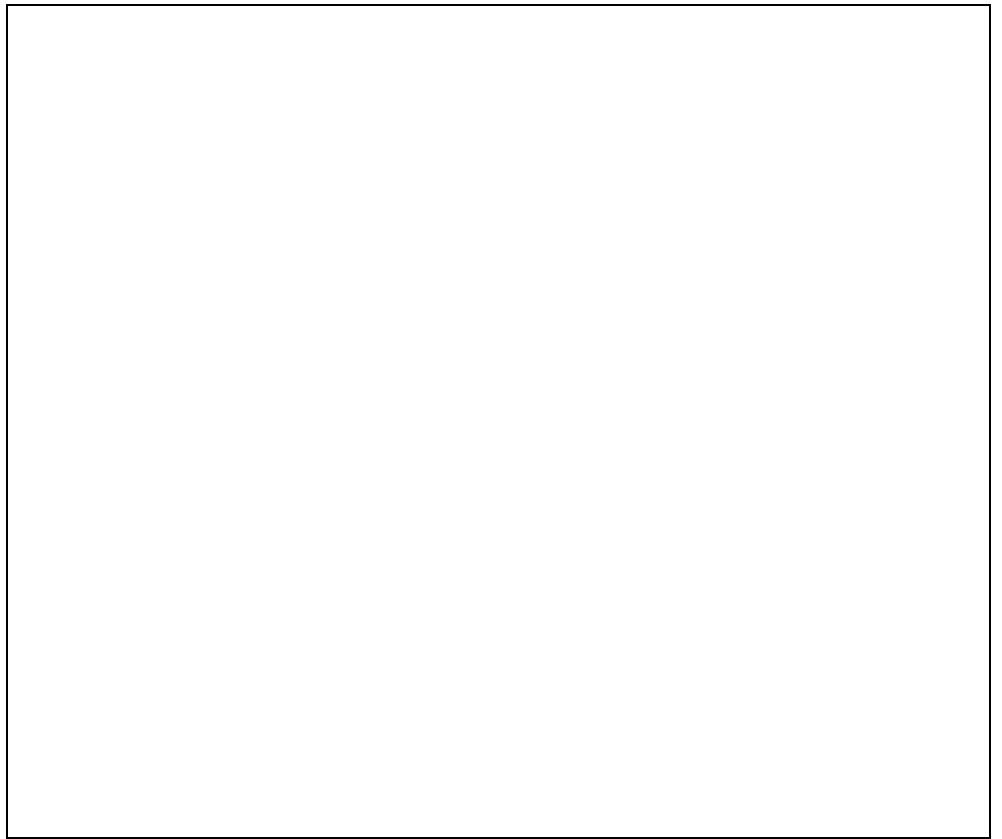
Administration and day to day communication are also done by volunteers.

Hargreaves Lansdown meets the cost of running the HL Charitable Foundation.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Our fundraising activities in 2021 have focused on events with low or no outlay (guaranteed profit) and high levels of HL colleague participation.

From January 1st, we started our partnership with 1625 Independent People. 1625 Independent People are a Bristol based charity, which prevents young people aged 16 – 25 from becoming homeless, and supports young people who are homeless or at risk of being homeless.

Unlike 2020, in which covid 19 restrictions started late March, 2021 saw us enter 3 months of lockdown from Jan – March. The majority of colleagues were home based for most of the year meaning that all colleague engagement was virtual, via email with limited opportunities for mass group events. This impacted the scope and extent of fundraising activities.

Highlights from 2021:

- 1625 Challenge
- Bristol Half Marathon and 10k
- Innovation Day
- Sleepout
- The Christmas lottery

Payroll giving continues to be a strong form of fundraising, raising **£21,229** over the past year. This number is lower than last year, reflective of the big promotion that happened in 2020 whereas this was not promoted as heavily in the reward period. Going forward, we will be increasing the promotion of payroll giving to colleagues to help boost these numbers. In 2021, we had a high of 126 people donating via GAYE, but an average of 116 colleagues monthly across the year.

1625 Challenge

The 1625 Challenge was our first fundraising event of the year, encouraging teams to set each other challenges using the numbers 1,6,2+5. In addition to fundraising, this also raised engagement and awareness of 1625ip. Colleagues undertook a number of activities, from riding 16.25km, to undertaking 162.5 burpees to the CEO of 1625ip doing 16 different yoga poses in 25 meetings.

This raised **£3,044.08**

The Sleepout

In the depths of October, over 20 colleagues took part in a sleepout to raise money and awareness for 1625ip. This raised **£1,360** and received very high feedback from those taking part. We are looking forward to undertaking this again next year.

Sport

Due to the pandemic, we were unable to host any HL colleague tournaments (e.g. netball and cricket) which are usually a popular event; however, we were still able to run the following sporting events:

Bristol 10k and Half Marathon – in addition to donating entry fees, colleagues were encouraged to donate, resulting in **£2,820**

3rd party events where colleagues raised money for a specific HL Foundation charity, examples include:

- Break the Cycle – raised **£1,236** for Bristol Sport Foundation
- IT hike up Pen y Fan in memory of Jon Barnett - **£1,000** for Teenage Cancer Trust

Colleagues also undertook challenges to raise money for the Foundation, including Tom Higham who has raised **£4,968** so far by rowing across the Atlantic, in addition to planning to compete in the Marathon des Sables in

February.

The lottery

The monthly payday lottery took a hiatus for most of the year due to the impact of coronavirus. In December, with restrictions easing, and to encourage colleagues to return to the office, we reinstated the Christmas Lottery, with a cash prize, in addition to prizes donated by directors. £4,403.03 was raised and £880 paid out in December 202, with **£3,524** for 1625ip.

Innovation Day

Whilst not a fundraising event, we hosted a Innovation Day in which teams from across HL came together to create solutions to one of two issues posed by 1625IP. This event fostered stronger engagement with the charity, with one the solutions already having been taken on by 1625ip as their Christmas fundraising campaign.

Alongside the innovation day, we have also undertaken a number of volunteering activities with 1625ip, including financial education talks, painting their offices and decorating the hostels at Christmas. Furthermore, through our HL Networks, the Sustainability Group provided factsheets and support to help 1625ip provide sustainable items as part of their 'indykits' to help young people in the transition to their first property. Additionally, Kaleidoscope and 1625IP worked together across the Pride celebrations.

Section E

Financial review

Brief statement of the charity's policy on reserves

The reserves we have set aside provide financial stability and the means for development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to £500 to cover the cost of fundraising activities taking place in the early part of our financial year. The Board biannually reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Heather Williams</i>	<i>Danny Cox</i>
Full name(s)	Heather Williams	Danny Cox
Position (eg Secretary, Chair, etc)	Chair	Trustee

Date 19/05/22



Receipts and payments accounts

For the period from	Period start date 02/09/2020	To	Period end date 31/12/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	198,943	-	-	198,943	211,579
Fundraising Events	22,479	-	-	22,479	23,183
Sub total (Gross income for AR)	221,422	-	-	221,422	234,762
A2 Asset and investment sales, (see table).					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	221,422	-	-	221,422	234,762
A3 Payments					
Account Charges	411	-	-	411	389
Cost of Fundraising events	915	-	-	915	2,855
Grants and donations made	123,486	-	-	123,486	169,070
Sub total	124,812	-	-	124,812	172,314
A4 Asset and investment purchases, (see table)					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	124,812	-	-	124,812	172,314
Net of receipts/(payments)	96,610	-	-	96,610	62,448
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	118,169	-	-	118,169	55,721
Cash funds this year end	214,779	-	-	214,779	118,169

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	214,516	-	-
	Other cash	262	-	-
	Total cash funds	214,779	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	n/a	-	-	-
	Details			
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Collection of collector edition coins donated	Unrestricted	-	-
	Donated listed equities	Unrestricted	-	-
B4 Assets for own use	Details			
		Fund to which asset belongs	Cost (optional)	Current value (optional)
	n/a	-	-	-
B5 Liabilities	Details			
		Fund to which liability relates	Amount due (optional)	When due (optional)
	n/a	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Heather Williams</i>	Heather Williams	19/05/22
<i>Danny Cox</i>	Danny Cox	19/5/22



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Hargreaves Lansdown Charitable Foundation

**On accounts for the
period ended**

31 December 2021

**Charity no
(if any)**

1167927

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended **31 / 12 / 2021**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Robin Vowles

Date:

20 May 2022

Name:

Robin Vowles

**Relevant professional
qualification(s) or body
(if any):**

Member of Institute of Chartered Accountants of Scotland

Address:

9 Old Park Road, Clevedon, Somerset, BS21 7JH

THE HARGREAVES LANSDOWN CHARITABLE FOUNDATION

England & Wales - Charity number 1167927

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	02	Sept	2019		01	Sept	2020

Section A Reference and administration details

Charity name

The Hargreaves Lansdown Charitable Foundation

Other names charity is known by

The HL Foundation

Registered charity number (if any)

1167927

Charity's principal address

1 College Square South, Anchor Road, Bristol

Postcode BS1 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Heather Williams	Chair		
2	Danny Cox			
3	Rob Byett			
4	Tim Monelle			
5	John Smith			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	The Foundation's constitution provides for a minimum of 3 and a maximum of 5 trustees, not less than one third of whom are appointed by the charity trustees, and two thirds of whom are nominated by Hargreaves Lansdown plc. New Trustees have to undergo a recruitment process involving submission of application form addressing suitability for the role and then an interview by at least two of the serving trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the CIO are to further such exclusively charitable purposes according to the law of England and Wales and the trustees in their absolute discretion from time to time determine

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Fundraising by volunteers for the benefit of the charities, nominated by and voted for by HL Colleagues

The Hargreaves Lansdown Charitable Foundation is the charitable arm of Hargreaves Lansdown. Our mission is to utilise the skills and time of our workforce and partners to make a positive, sustainable difference in the world around us.

We focus on four pillars: the next generation, local communities, health and wellbeing and improving lives. Our partnership with our 5 charities came to an end on 1st September 2019. From 2nd September to 31st December we focused our fundraising efforts on our 'season of giving' appeal. This involved fundraising, volunteering and food / clothing / present donations for the following charities: St Mungo's, Fareshare and Every Child Needs Christmas. From January 1st, we started our partnership with Help Bristol's Homeless. We selected charities corresponding to these pillars which we will support through a range of fundraising events and volunteering opportunities until the end of December 2020. The charities are nominated and selected by employees; the foundation is not open to requests of support on any other basis until then.

Our charity of the year benefits from all the money raised through the HL Charitable Foundation.

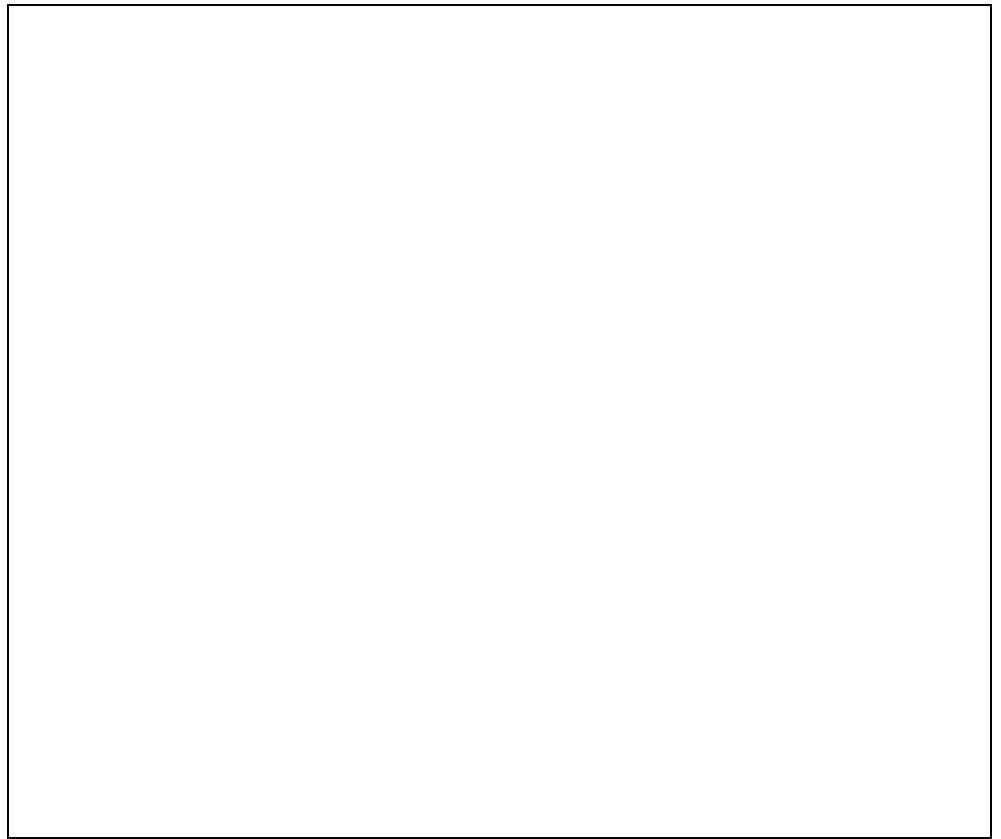
Administration and day to day communication are also done by volunteers.

Hargreaves Lansdown meets the cost of running the HL Charitable Foundation.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Our fund raising activities in 2019/20 have focused on events with low or no outlay (guaranteed profit) and high levels of HL colleague participation. Our partnership with our 5 charities came to an end on 1st September 2019. From 2nd September to 31st December we focused our fundraising efforts on our 'season of giving' appeal. This involved fundraising, volunteering and food / clothing / present donations for the following charities:

- St Mungo's
- Fareshare
- Every Child Needs Christmas

From January 1st, we started our partnership with Help Bristol's Homeless. In a departure from previous years, the HL Donation would now be delivered on a quarterly basis, as opposed to a lump sum at the end of the year. This is to allow the foundation to contribute to time bound appeals.

Additionally, HL agreed to double match colleague payroll giving. Payroll giving saw a significant increase, with an increase from £211 to a high of £2,400 in the summer months. There was an increase from 23 colleagues in December 2019 to a peak of 241 in May.

Furthermore, the trustees also agreed that whilst we would have a partner charity, flexibility would also be allowed to support local causes that had a specific focus and time bound campaign

Help Bristol's Homeless:

As a departure from previous fundraising, we set ourselves a clear target to raise enough money to fund:

- A new wellbeing centre
- 2 self-contained flats

The wellbeing centre was the main focus of activity and we raised over £26,000 for this. From the left over fundraising, we are anticipating over £70,000 to be donated to Help Bristol's Homeless which will cover the two flats.

We had planned an Art Action as a large fundraising event, however, due to coronavirus, plans for this had to be put on hold.

Coronavirus response:

In March, Covid-19 hit and a result impacted our ability to fundraise for the HL Foundation, and our charity partner. The majority of colleagues were now working from home, and large gatherings were banned. This meant that the traditional forms of fundraising and bringing colleagues together were no longer feasible. We undertook zoom challenges, Strava challenges and a 'Shorts for a Short week' fundraiser, however without the visible presence of a bucket or collection jar, donations were very light.

Covid also resulted in the HL Foundation utilising the new 'flexibility' granted to it and we launched an appeal to support local NHS charities, Above and Beyond and the Southmead Hospital Charity.

The just giving page was the main source of donations, with colleagues encouraged to donate the money saved from their daily coffee, commute and new working from home allowance.

Overall we donated £39,752.54 to the NHS charities as a result of our covid-19 appeal.

We also managed to secure a further donation from HL in response to Mental

Health Awareness Week. The theme for 2020 was 'kindness' and HL donated £15 per colleague to the foundation for one of the following charities. Colleagues were able to vote for where their donation went, with the following split:

Charity	Donation amount
Changes	£5,704.28
Help Bristol's Homeless	£7,509.73
Above and Beyond	£5,393.00
Southmead Hospital Charity	£5,393.00

Sport

HL colleague tournaments (e.g. netball and cricket) where HL covered most or all of the cost of the event, colleagues paid to play, and profits went to the Foundation after paying for prizes.

- Helpdesk football tournaments – raised £250

3rd party events where colleagues raised money for a specific HL Foundation charity, examples include:

- Break the Cycle – raised £3818 for Bristol Sport Foundation

Colleagues also undertook challenges to raise money for the Foundation, including cycling the distance of the Tour de France which raised £705

The lottery

The monthly payday lottery took a brief hiatus from March onwards due to the impact of coronavirus as we were unable to host a virtual lottery.

Section E

Financial review

Brief statement of the charity's policy on reserves

The reserves we have set aside provide financial stability and the means for development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to £500 to cover the cost of fundraising activities taking place in the early part of our financial year. The Board biannually reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Heather Williams</i>	
Full name(s)	Heather Williams	
Position (eg Secretary, Chair, etc)	Chair	
Date	22/06/21	



Receipts and payments accounts

For the period from	Period start date 02.09.2019	To	Period end date 01.09.2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	211,579	-	-	211,579	100,110
Fundraising Events	23,183	-	-	23,183	28,033
Sub total (Gross income for AR)	234,762	-	-	234,762	128,143
A2 Asset and investment sales, (see table).					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	234,762	-	-	234,762	128,143
A3 Payments					
Account Charges	389	-	-	389	611
Cost of Fundraising events	2,855	-	-	2,855	8,177
Grants and donations made	169,070	-	-	169,070	110,000
Sub total	172,314	-	-	172,314	118,788
A4 Asset and investment purchases, (see table)					
n/a	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	172,314	-	-	172,314	118,788
Net of receipts/(payments)	62,448	-	-	62,448	9,355
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	55,721	-	-	55,721	46,366
Cash funds this year end	118,169	-	-	118,169	55,721

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	74,647	-	-
	Other cash	43,522	-	-
	Total cash funds	118,169	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	n/a	-	-	-
B3 Investment assets	Collection of collector edition coins donated	Unrestricted	-	-
	Donated listed equities	Unrestricted	-	-
B4 Assets retained for the charity's own use	n/a	-	-	-
B5 Liabilities	n/a	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Heather Williams</i>	Heather Williams	20/06/21
<i>Danny Cox</i>	Danny Cox	22/06/21



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Hargreaves Lansdown Charitable Foundation

**On accounts for the year
ended**

1 September 2020

**Charity no
(if any)**

1167927

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 01 / 09 / 2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Robin Vowles

Date:

23 June 2021

Name:

Robin Vowles

**Relevant professional
qualification(s) or body
(if any):**

Member of Institute of Chartered Accountants of Scotland

Address:

9 Old Park Road, Clevedon, Somerset, BS21 7JH