

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Oasis Centre for Young People

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Oasis Centre for Young People

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for the Year Ended 31 March 2022

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Oasis Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a Charitable Incorporated Organisation (CIO) formed on 29 June 2016.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is to advance in life and help young people through:

1. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and
2. Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167917

Principal address

Coronation Road
Ellesmere Port
Cheshire
CH65 9AA

Trustees

Mrs R D Spicer
Mrs S Earps
Mrs D Lightfoot
Mrs B Bensley
Mr B Andrews
Ms H Cottrell (appointed 15/6/21)

Independent Examiner

Mr A M Bagnall
FCA
Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Oasis Centre for Young People

Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 21 July 2022 and signed on its behalf by:

Mrs R D Spicer - Trustee

Independent Examiner's Report to the Trustees of
Oasis Centre for Young People

Independent examiner's report to the trustees of Oasis Centre for Young People

I report to the charity trustees on my examination of the accounts of Oasis Centre for Young People (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A M Bagnall
FCA
Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

21 July 2022

Oasis Centre for Young People

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	3,000	3,000	-
Other trading activities	2	21,503	-	21,503	11,339
Investment income	3	-	-	-	1
Total		<u>21,503</u>	<u>3,000</u>	<u>24,503</u>	<u>11,340</u>
EXPENDITURE ON					
Raising funds		-	-	-	1,858
Charitable activities					
Sports facilities		18,711	5,202	23,913	19,802
Junior youth club		-	-	-	222
Other		<u>193</u>	<u>-</u>	<u>193</u>	<u>-</u>
Total		<u>18,904</u>	<u>5,202</u>	<u>24,106</u>	<u>21,882</u>
NET INCOME/(EXPENDITURE)		<u>2,599</u>	<u>(2,202)</u>	<u>397</u>	<u>(10,542)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>7,912</u>	<u>6,979</u>	<u>14,891</u>	<u>25,433</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>10,511</u></u>	<u><u>4,777</u></u>	<u><u>15,288</u></u>	<u><u>14,891</u></u>

The notes form part of these financial statements

Oasis Centre for Young People

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	1	-	1	1
CURRENT ASSETS					
Cash at bank		10,510	4,777	15,287	14,890
NET CURRENT ASSETS		<u>10,510</u>	<u>4,777</u>	<u>15,287</u>	<u>14,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,511</u>	<u>4,777</u>	<u>15,288</u>	<u>14,891</u>
NET ASSETS		<u>10,511</u>	<u>4,777</u>	<u>15,288</u>	<u>14,891</u>
FUNDS	8				
Unrestricted funds				10,511	7,912
Restricted funds				<u>4,777</u>	<u>6,979</u>
TOTAL FUNDS				<u>15,288</u>	<u>14,891</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2022 and were signed on its behalf by:

Mrs R D Spicer - Trustee

Mrs D Lightfoot - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Oasis Centre for Young People

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Hire of premises	21,498	11,295
Shop income	5	44
	<u>21,503</u>	<u>11,339</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	-	1
	<u>-</u>	<u>1</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Junior youth club leader	<u>-</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	11,296	43	11,339
Investment income	1	-	1
	<u>11,297</u>	<u>43</u>	<u>11,340</u>
Total			
EXPENDITURE ON			
Raising funds	-	1,858	1,858
Charitable activities			
Sports facilities	18,395	1,407	19,802
Junior youth club	-	222	222
	<u>18,395</u>	<u>3,487</u>	<u>21,882</u>
Total			

Oasis Centre for Young People

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(7,098)	(3,444)	(10,542)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,010	10,423	25,433
TOTAL FUNDS CARRIED FORWARD	<u>7,912</u>	<u>6,979</u>	<u>14,891</u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021 and 31 March 2022	<u>594</u>
DEPRECIATION	
At 1 April 2021 and 31 March 2022	<u>593</u>
NET BOOK VALUE	
At 31 March 2022	<u>1</u>
At 31 March 2021	<u>1</u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	7,912	2,599	10,511
Restricted funds			
Junior youth club	6,139	(2,015)	4,124
Special projects	840	(187)	653
	<u>6,979</u>	<u>(2,202)</u>	<u>4,777</u>
TOTAL FUNDS	<u>14,891</u>	<u>397</u>	<u>15,288</u>

Oasis Centre for Young People

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,503	(18,904)	2,599
Restricted funds			
Junior youth club	3,000	(5,015)	(2,015)
Special projects	-	(187)	(187)
	<u>3,000</u>	<u>(5,202)</u>	<u>(2,202)</u>
TOTAL FUNDS	<u><u>24,503</u></u>	<u><u>(24,106)</u></u>	<u><u>397</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	15,010	(7,098)	7,912
Restricted funds			
Junior youth club	8,176	(2,037)	6,139
Special projects	2,247	(1,407)	840
	<u>10,423</u>	<u>(3,444)</u>	<u>6,979</u>
TOTAL FUNDS	<u><u>25,433</u></u>	<u><u>(10,542)</u></u>	<u><u>14,891</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,297	(18,395)	(7,098)
Restricted funds			
Junior youth club	43	(2,080)	(2,037)
Special projects	-	(1,407)	(1,407)
	<u>43</u>	<u>(3,487)</u>	<u>(3,444)</u>
TOTAL FUNDS	<u><u>11,340</u></u>	<u><u>(21,882)</u></u>	<u><u>(10,542)</u></u>

Oasis Centre for Young People

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	15,010	(4,499)	10,511
Restricted funds			
Junior youth club	8,176	(4,052)	4,124
Special projects	2,247	(1,594)	653
	<u>10,423</u>	<u>(5,646)</u>	<u>4,777</u>
TOTAL FUNDS	<u>25,433</u>	<u>(10,145)</u>	<u>15,288</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,800	(37,299)	(4,499)
Restricted funds			
Junior youth club	3,043	(7,095)	(4,052)
Special projects	-	(1,594)	(1,594)
	<u>3,043</u>	<u>(8,689)</u>	<u>(5,646)</u>
TOTAL FUNDS	<u>35,843</u>	<u>(45,988)</u>	<u>(10,145)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Oasis Centre for Young People

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	3,000	-
Other trading activities		
Hire of premises	21,498	11,295
Shop income	5	44
	<hr/> 21,503	<hr/> 11,339
Investment income		
Deposit account interest	-	1
	<hr/> -	<hr/> 1
Total incoming resources	24,503	11,340
EXPENDITURE		
Raising donations and legacies		
Wages	-	1,858
Charitable activities		
Ground rent	80	80
Rates and water	3,643	2,637
Insurance	1,655	1,126
Light and heat	14,532	13,347
Telephone	540	441
Building maintenance	2,791	1,283
Household and cleaning	213	597
	<hr/> 23,454	<hr/> 19,511
Other		
Website	193	-
Support costs		
Finance		
Sundries	51	51
Governance costs		
Accountancy and payroll charges	408	462
	<hr/> 408	<hr/> 462
Total resources expended	24,106	21,882
	<hr/> 24,106	<hr/> 21,882
Net income/(expenditure)	397	(10,542)
	<hr/> <hr/> 397	<hr/> <hr/> (10,542)

This page does not form part of the statutory financial statements