

REGISTERED COMPANY NUMBER: 09907850 (England and Wales)
REGISTERED CHARITY NUMBER: 1167916

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
Woodhall Spa United Football Club Ltd

Astar (Advisory & Business Services) Limited
Unit 6, Five Mile Business Park
Blackthorn Way
Lincoln
Lincolnshire
LN4 1BF

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for the Year Ended 31 May 2023

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Report of the Trustees
for the Year Ended 31 May 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09907850 (England and Wales)

Registered Charity number

1167916

Registered office

Balholm Tattershall Road
Woodhall Spa
Lincolnshire
LN10 6TP

Trustees

A J Avison
S A Draper
M R Webb
Mrs N J Willerton
J Willerton
D Wells
I Draper

Company Secretary

Independent Examiner

Tara Kemp
FCCA
Astar (Advisory & Business Services) Limited
Unit 6, Five Mile Business Park
Blackthorn Way
Lincoln
Lincolnshire
LN4 1BF

Woodhall Spa United Football Club Ltd

Report of the Trustees
for the Year Ended 31 May 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 October 2023 and signed on its behalf by:

Mrs N J Willerton - Trustee

Independent examiner's report to the trustees of Woodhall Spa United Football Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Kemp
FCCA
Astar (Advisory & Business Services) Limited
Unit 6, Five Mile Business Park
Blackthorn Way
Lincoln
Lincolnshire
LN4 1BF

6 October 2023

Woodhall Spa United Football Club Ltd

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		41,663	71,051
EXPENDITURE ON			
Raising funds	2	27,367	30,921
Charitable activities			
Repairs and renewals		7,774	43,602
Total		35,141	74,523
NET INCOME/(EXPENDITURE)		6,522	(3,472)
RECONCILIATION OF FUNDS			
Total funds brought forward		232,203	235,675
TOTAL FUNDS CARRIED FORWARD		238,725	232,203

The notes form part of these financial statements

Statement of Financial Position

31 May 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
FIXED ASSETS			
Tangible assets	6	214,862	215,859
CURRENT ASSETS			
Debtors	7	441	-
Cash at bank		23,779	18,662
		<u>24,220</u>	<u>18,662</u>
CREDITORS			
Amounts falling due within one year	8	(357)	(2,318)
NET CURRENT ASSETS		<u>23,863</u>	<u>16,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		238,725	232,203
NET ASSETS		<u>238,725</u>	<u>232,203</u>
FUNDS	9		
Unrestricted funds		238,725	232,203
TOTAL FUNDS		<u>238,725</u>	<u>232,203</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Statement of Financial Position - continued
31 May 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2023 and were signed on its behalf by:

A J Avison - Trustee

N J Willerton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

2. RAISING FUNDS

Raising donations and legacies

	31.5.23	31.5.22
	£	£
Costs of generating funds	18,753	21,363
Kit	5,817	6,463
FA	1,353	1,046
Support costs	1,444	2,049
	<u>27,367</u>	<u>30,921</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	<u>1,228</u>	<u>1,478</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>71,051</u>
EXPENDITURE ON	
Raising funds	30,921
Charitable activities	
Repairs and renewals	<u>43,602</u>
Total	<u>74,523</u>
NET INCOME/(EXPENDITURE)	(3,472)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
fund
£**RECONCILIATION OF FUNDS**

Total funds brought forward 235,675

**TOTAL FUNDS CARRIED
FORWARD**

232,203

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 June 2022	209,946	7,332	59	217,337
Additions	-	231	-	231
At 31 May 2023	209,946	7,563	59	217,568
DEPRECIATION				
At 1 June 2022	-	1,466	12	1,478
Charge for year	-	1,219	9	1,228
At 31 May 2023	-	2,685	21	2,706
NET BOOK VALUE				
At 31 May 2023	209,946	4,878	38	214,862
At 31 May 2022	209,946	5,866	47	215,859

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade debtors	441	-

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade creditors	357	2,318

9. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	232,203	6,522	238,725
TOTAL FUNDS	232,203	6,522	238,725

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,663	(35,141)	6,522
TOTAL FUNDS	41,663	(35,141)	6,522

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	235,675	(3,472)	232,203
TOTAL FUNDS	235,675	(3,472)	232,203

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,051	(74,523)	(3,472)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,051</u>	<u>(74,523)</u>	<u>(3,472)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	235,675	3,050	238,725
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>235,675</u>	<u>3,050</u>	<u>238,725</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,714	(109,664)	3,050
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>112,714</u>	<u>(109,664)</u>	<u>3,050</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	31.5.23 £	31.5.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Charitable & generated funds	41,663	71,051
Total incoming resources	41,663	71,051
EXPENDITURE		
Raising donations and legacies		
Costs of generating funds	18,753	21,363
Kit	5,817	6,463
FA	1,353	1,046
	25,923	28,872
Charitable activities		
Rates and water	995	673
Insurance	2,795	2,515
Light and heat	1,563	1,928
Telephone	391	395
Repairs & renewals	1,839	37,818
TV	159	159
Computer expenses	32	114
	7,774	43,602
Support costs		
Finance		
Bank charges	216	172
Depreciation of tangible fixed assets	1,228	1,478
	1,444	1,650
Governance costs		
Accountancy and legal fees	-	399
Total resources expended	35,141	74,523
Net income/(expenditure)	6,522	(3,472)