

Henry Sale Foundation

Financial Statements

Year Ended 31 March 2025

Charity registration number: 1167903

Henry Sale Foundation
Charity Reference and Administrative Details
Year Ended 31 March 2025

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Henry Sale Foundation
Charity Reference and Administrative Details
Year Ended 31 March 2025

Charity registration number	1167903
Trustees	D Legh J Sale A Sale - Appointed 23/10/2024 R Sanders L Bailey – Resigned 20/08/2025 K Thompson J Watson- R Benson – Chair
Principal office	Fisher German LLP Ivanhoe Office Park Ivanhoe Park Way Ashby de la Zouch LE65 2AB
Bankers	NatWest Bank St Peter's Street Branch 58 St Peters Street Derby DE1 1XL
Accountants	Simon Towers FCA Chartered Accountant The Hall Priory Hill Rugby Road Wolston CV8 3FZ

Henry Sale Foundation Trustees' Annual Report Year Ended 31 March 2025

The Trustees of Henry Sale Foundation ("the Charity") present their report and the financial statements of the Charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

Trustees of the Charity

The trustees who have served during the year and since the period end are as follows:

D Legh
J Sale
A Sale - Appointed 23/10/2024
R Sanders
L Bailey – Resigned 20/08/2025
K Thompson
J Watson
R Benson – Chair

Objectives and activities

The objectives of the Charity remain and are -

- The advancement of rural countryside industries, pursuits, sports and leisure activities – particularly through education and promotion of the enjoyment and preservation of open country and rural amenities
- The promotion of social inclusion and assistance for those who are socially excluded
- Supporting people with learning difficulties through education
- The promotion of community participation in healthy recreation

To achieve these charitable objects the Charity, allocate funds donated by the partners of Fisher German LLP as a distribution from their annual profits and from fundraising activities. The trustees will continue to search out suitable beneficiaries and encourage them to put forward proposals for funding from the charity.

Public benefit statement

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements and performance

The Trustees remain very aware of the global and economic challenges that continue in 2024-25 and are conscious that the need to support funding applications and make donations to organisations that meet our criteria remains critical. This is evidenced by the vastly increased number of requests received in the year and hence, scrutiny of the same has increased to ensure alignment to the Charity's purpose.

The Foundation celebrated its tenth anniversary during the year, and since the formation of the Henry Sale Foundation, donations totalling over £300,000 have been made to a wide range of organisations. The diversity of those supported reflects the Trustees drive to, not only ensure HSF's principles are adhered to, but the understanding that support is needed in multiple areas of society and that the background to deserving needs is ever more varied.

We also recognise the need to expand our fund raising and increase awareness of the Foundation and its activities. The aim is to promote the Foundation to an increased audience to maximise contributions and to identify and support new causes.

Henry Sale Foundation Trustees' Annual Report Year Ended 31 March 2025

The focus of working closely with Henry's company Fisher German, which has grown considerably over recent years, with a merger in June 2023 and further expansion since, is a key objective, and going forward, we intend to strengthen this relationship by

- Fundraising through the annual memorial cricket match
- Introducing annual HSF Awards for colleagues to reinforce the values of the Foundation and Fisher German's connection to it
- Engaging all Fisher German new starters with the HSF and why/how Fisher German support it
- Raising HSF's profile at key Fisher German events such as their Link & Learn programme
- By working together to produce a joint annual impact report

This will help the HSF to attract new supporters, with a wider audience through social media and encouraging the younger generation at Fisher German to "get involved".

We continue to receive fantastic support from Henry's friends and the contacts he built over the years, albeit we are conscious that we should be attempting to ensure funding/support is received from the widest possible base.

As well as new beneficiaries, we continue to work with, support and provide funding to organisations that have applied to us previously, with a view to ensuring their sustainable development, including -

Chance2Shine

HSF continues to fund Chance2Shine Street Cricket clubs delivering weekly, year-round cricket coaching in underserved, economically deprived areas where few, if any, socially inclusive youth opportunities exist. Coaching sessions are all free and designed to be fun and informal with coaches placing a strong emphasis on life skills, activity, inspiring leadership and self-support as well as a passion for cricket. Sessions are run for girls and boys, aged 8-24) at weekends and after school attracting 82% of participants are from ethnically diverse backgrounds. HSF's 2 annually supported Clubs are in Leicestershire with clubs run all over Britain.

Jamie's Farm

Jamie's Farm uniquely blends Farming, Family, Therapy and Legacy into a transformative 5-day residential programme with follow-up support. Our impact is testament to this, revealing that young people leave the farm better equipped to thrive academically, socially, and emotionally during their school years and beyond.

Last year, The Henry Sale Foundation donated a grant to fund the costs of batteries for a new solar panel installation. It has been successfully completed, and the new system has already generated 1.22 MWh and saved nearly 234kg of CO2.

Northampton Saints Foundation

Their core purpose is to use the values of rugby both on and off the pitch to support young people and help them overcome a range of challenges on their journey back to education, training, and employment. – teamwork, respect, enjoyment, discipline and sportsmanship and the power of sport is used to, Inspire, Support, and Educate young people and their communities. The Northampton Saints Foundation (NSF) was formerly established in 2018, and their four core areas remain, Education, Heritage, Fundraising and Social Inclusion.

This year, The Henry Sale Foundation have continued to fund the Henry Sale apprenticeship scheme, giving a young person to start their career and in turn help others benefitting from the Northampton Saints Foundation.

**Henry Sale Foundation
Trustees' Annual Report
Year Ended 31 March 2025**

Cerebra

Cerebra design and build innovative, bespoke products to help disabled children discover and engage with the world around them. From fish tanks to oxygen tanks via specialist buggies and surfboards – our award-winning team are brimming with ideas and solutions.

This year, Henry Sale Foundation has supported Cerebra to develop a new sleep device for the families they support and potentially commercialise in the future. Cerebra offer one of the UK's only dedicated Sleep Advice Service for families who have a child with a neurological condition.

Dementia Adventure

Dementia Adventure offers an alternative model of respite care: fully supported short breaks for people with dementia and their families or carers to enjoy together. They provide additional support, meaning the carer gets a break without having to separate from the person they care for.

Little Troopers

Little Troopers ensures our British Armed Forces children and their families have access to child-focused support, providing fundamental resources and initiatives.

The Cart Shed

"we use enriching and engaging woodland activities such as woodcraft and coppice craft as well as horticulture to empower us to self-manage our mental and physical health in a sustainable way. Sessions are run by tutors, occupational therapists, and mental health practitioners to help build confidence, identify barriers to skills development and explore other issues that might be making life challenging."

The Philly Hunt Bursary was set up after The Henry Sale Foundation donated funding to The Cart Shed Charity. The Cart Shed manages the allocation of the bursary and enables us to offer places to people who do not qualify for any of the targeted funding, or to offer additional sessions if other funding was time limited. We also allocate ad hoc and anonymous donations received through the year to the Philly Hunt Bursary fund. Since 2023, 605 Young Cart Shed sessions have been funded by the Philly Hunt Bursary.

Organisations new to the HSF also received support during the financial year, including.

The Hardman Trust.

This trust supports people on long prison sentences to take their next steps in life. Funding to them supported a number of ex-prisoners to take HGV driving lessons and pass the required tests.

Child Bereavement

My Sisters House

Woodwork to Wellness

Yoxhall St Peter's Primary school

Financial Review (including reserves policy)

The Charity spent £51,063 (2024 £52,105) on grants and charitable activities during the year. Its unrestricted reserves stood at £25,530 (2024 £27,462) at the year-end.

The Charity's reserves policy is to retain one third of income (net of expenses) but also to aim to distribute funds over and above this reserve. The trustees are conscious that opportunities for distributions which better fit the objects of the charity are more likely to arise over time as more people become aware of it and therefore, we are not currently concerned as to our ability to distribute funds as intended.

**Henry Sale Foundation
Trustees' Annual Report
Year Ended 31 March 2025**

Plans for Future periods

We anticipate continuing income from the partners of Fisher German LLP and occasional future fund-raising events. We are looking for other opportunities to help fund projects, which meet the objectives of the charity and will continue to encourage colleagues from Fisher German LLP, not only to support the Foundation as outlined above, but to come forward with suitable proposals for the charity to support.

Structure, governance and management

The Trustees meet at least three times per year to discuss fund raising, suitable beneficiaries and progress of previous distributions. These meetings are formal and minuted. The trustees comprise three members of Henry Sale's family, two former partners, a prior employee of Fisher German LLP and two current Fisher German partners.

The trustees are grateful to Fisher German LLP for the provision of resources to assist with administration.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees



R Benson, Chair

26th January 2026

Henry Sale Foundation
Independent Examiner's Report to the Trustees of Henry Sale Foundation
Year Ended 31 March 2025

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025, which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Towers FCA
Chartered Accountant

The Hall
Priory Hill
Rugby Road
Wolston
CV8 3FZ

26th January 2026

Henry Sale Foundation
Balance Sheet
Year Ended 31 March 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Note			
Income and endowments from:				
Donations	2	44,260	44,260	7,045
Charitable Activities	2	5,792	12,292	16,517
Total income		50,052	56,552	23,562
Expenditure on:				
Charitable activities	3	303	303	9,969
Grants	3	50,760	50,760	42,136
Administration	3	921	921	1,557
Total expenditure		51,984	51,984	53,662
Net gains / (losses) on investments		-	-	-
Net (expenditure)/income		(1,932)	(1,932)	(30,100)
Other recognised gain/(losses):				
Other gains / (losses)		-	-	-
Net movement in funds	8	(1,932)	(1,932)	(30,100)
Reconciliation of funds:				
Total funds brought forward	8	27,462	27,462	57,562
Total funds carried forward	8	25,530	25,530	27,462

All income and expenditure derive from continuing activities.

Henry Sale Foundation
Balance Sheet
Year Ended 31 March 2025

		2025	2024
	Note	£	£
Current assets			
Gift Aid receivable		-	623
Cash at bank and in hand		32,030	26,839
Net current assets		<u>32,030</u>	<u>27,462</u>
Creditors: amounts falling due within one year	7	<u>6,500</u>	<u>-</u>
Net assets		25,530	27,462
Charity Funds			
Unrestricted funds		25,530	27,462
Total charity funds	8	<u>25,530</u>	<u>27,462</u>

The financial statements were approved and authorised for issue by the Board on 26th Jan 2026.

Signed on behalf of the board of trustees



R Benson, Chair

The notes on pages 12 to 17 form part of these financial statements.

Henry Sale Foundation
Statement of Cashflows
Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flow from operating activities	10	(1,309)	(30,100)
Net cash flow from operating activities		<u>(1,309)</u>	<u>(30,100)</u>
Net (decrease)/increase in cash and cash equivalents		(1,309)	(30,100)
Cash and cash equivalents at 31 March 2024		26,839	56,939
Cash and cash equivalents at 31 March 2025		<u>25,530</u>	<u>26,839</u>
Cash and cash equivalents consists of:			
Cash in bank and in hand		25,530	26,839
Cash and cash equivalents at 31 March 2025		<u>25,530</u>	<u>26,839</u>

**Henry Sale Foundation
Notes to the Financial Statements
Year Ended 31 March 2025**

1 Summary of significant accounting policies

General information and basis of preparation

The Charity is governed by its constitution dated 7th September 2015.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the charity grows.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

Henry Sale Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

Income recognition (continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.
-

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Charity.

Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

Henry Sale Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Henry Sale Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

2 Income

	2025	2024
	£	£
Donations		
The Partners of Fisher German	43,588	5,800
Various smaller donations	672	1,245
	<hr/> 44,260	<hr/> 7,045
Charitable Activities		
Sale of Christmas cards	-	230
Fisher German Golf Day at Brampton Heath	-	529
Gardening Charity Day	191	-
Clay pigeon shoot	-	15,218
3 Peak Challenge	5,480	342
Cricket Match	-	198
Gift Aid	121	
	<hr/> 5,792	<hr/> 16,517
	<hr/> 50,052	<hr/> 23,562

3 EXPENDITURE

	2025	2024
	£	£
Charitable Activities		
3 Peak Challenge	303	-
Clay pigeon shoot	-	9,969
	<hr/> 303	<hr/> 9,969
Grants		
Dementia UK	5,000	2,000
LEAF	-	3,825
The Hardman Trust	4,000	-
Woodwork to Wellness	1,260	-
The Country Trust	-	5,529
Cerebra – For Brain Injured Children and Young People	3,000	7,000
Jamie's Farm	4,500	-
Northampton Saints Foundation	7,000	3,500
The Cart Shed Charity	5,000	5,000
Child Bereavement	1,000	-
Little Troopers	8,000	-
My Sisters House	500	-
BIGKID Foundation	-	5,405
Chance to Shine	10,500	3,500
Kingswood Trust	-	1,874
Meath Epilepsy	-	4,503
Yoxall St Peter's	1,000	-
	<hr/> 50,760	<hr/> 42,136
Administration		
	2025	2024
	£	£
Insurance	683	1,301
Bank charges & Just Giving charges	238	256
	<hr/> 921	<hr/> 1,557

Henry Sale Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

4 Independent examiners remuneration

The independent examiner has waived his remuneration.

5 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year. The trustees manage the charity.

6 Staff costs and employee benefits

The Charity has no employees.

7 Creditors: amounts falling due within one year

	2025	2024
	£	£
Deferred Income – Golf Day May 2025	<u>6,500</u>	=

8 Fund reconciliation

	Balance at 01/04/2024 £	Income £	Expenses £	Transfers £	Gains / (losses) £	Balance at 31/03/2025 £
Unrestricted	27,462	50,052	51,984	-	-	25,530
	<u>27,462</u>	<u>50,052</u>	<u>51,984</u>	<u>-</u>	<u>-</u>	<u>25,530</u>

Fund descriptions

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specialised purpose and are available as general funds.

9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Cash and debtors	32,030	32,030
Creditors falling due within one year	(6,500)	(6,500)
Total	<u>25,530</u>	<u>25,530</u>

Henry Sale Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

10 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the period	(1,932)	(30,100)
(Decrease)/Increase in creditors	-	-
Decrease in debtors	623	-
Net cash flow from operating activities	(1,309)	(30,100)

11 Related party transactions

There were no related party transactions during the year.