

# HENRY SALE FOUNDATION

England & Wales · Charity number 1167903

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2016-06-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Fisher German Llp  
Ivanhoe Office Park  
Ivanhoe Park Way  
Ashby de la Zouch  
Leicestershire  
LE65 2AB

**Phone** 01530412821

**Email** [richard.benson@fishergerman.co.uk](mailto:richard.benson@fishergerman.co.uk)

## Activities

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**Objects:** OBJECTS THE TRUSTEES MUST APPLY THE INCOME OF THE CHARITY IN FURTHERING THE FOLLOWING OBJECTS; FOR THE PUBLIC BENEFIT ANY EXCLUSIVELY CHARITABLE PURPOSES IN THE UNITED KINGDOM OR ANY OTHER PART OF THE WORLD AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL THINK FIT INCLUDING BUT NOT LIMITED TO: ADVANCING RURAL AND COUNTRYSIDE INDUSTRIES, PURSUITS, SPORTS AND OTHER LEISURE ACTIVITIES IN PARTICULAR BUT NOT EXCLUSIVELY BY (1) EDUCATING THE PUBLIC IN SUBJECTS PERTAINING TO THE CONSERVATION PROTECTION AND ENJOYMENT OF THE COUNTRYSIDE AND (2) ENCOURAGING PEOPLE TO ENJOY AND PRESERVE THE OPEN COUNTRY AND RURAL AMENITIES; PROMOTING SOCIAL INCLUSION BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY; ADVANCING EDUCATION BY SUPPORTING PERSONS WITH LEARNING DIFFICULTIES; AND PROMOTING COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVISION OF OR ASSISTANCE IN THE PROVISION OF FACILITIES, TRAINING, COACHING AND OTHER OPPORTUNITIES FOR THE PLAYING OF AMATEUR SPORTS AND SUCH OTHER RECREATIONAL ACTIVITIES THAT ARE CAPABLE OF PROMOTING HEALTH RECREATION.

**Activities:** The advancement of rural countryside industries, pursuits, sports and leisure activities. The prevention of social exclusion and assistance with the reintegration of those who have suffered social exclusion. Supporting children with learning difficulties through education. The promotion of community

participation in healthy recreation.

## Classification

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- **How:** Provides Other Finance
- **What:** Education/training, Disability, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£50,052	£51,984	-	-
2024-03-31	£23,562	£53,662	-	-
2023-03-31	£4,557	£35,088	-	-
2022-03-31	£75,936	£34,315	-	-
2021-03-31	£28,120	£18,841	-	-

## Trustees

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Name	Role	Appointed
<b>Richard Christopher Benson</b>	Chair	2021-03-29
Archie Sale		2024-10-23
D LEGH		2015-09-07
J SALE		2018-09-07
James Stewart Watson		2023-11-23
Katharine Jane Thompson		2020-05-04
R SANDERS		2018-03-31

**HENRY SALE FOUNDATION**

England & Wales - Charity number 1167903

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# Accounts

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# **Henry Sale Foundation**

## **Financial Statements**

**Year Ended 31 March 2025**

Charity registration number: 1167903

**Henry Sale Foundation  
Charity Reference and Administrative Details  
Year Ended 31 March 2025**

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**Henry Sale Foundation  
Charity Reference and Administrative Details  
Year Ended 31 March 2025**

<b>Charity registration number</b>	1167903
<b>Trustees</b>	D Legh J Sale A Sale - Appointed 23/10/2024 R Sanders L Bailey – Resigned 20/08/2025 K Thompson J Watson- R Benson – Chair
<b>Principal office</b>	Fisher German LLP Ivanhoe Office Park Ivanhoe Park Way Ashby de la Zouch LE65 2AB
<b>Bankers</b>	NatWest Bank St Peter’s Street Branch 58 St Peters Street Derby DE1 1XL
<b>Accountants</b>	Simon Towers FCA Chartered Accountant  The Hall Priory Hill Rugby Road Wolston CV8 3FZ

## **Henry Sale Foundation Trustees' Annual Report Year Ended 31 March 2025**

The Trustees of Henry Sale Foundation ("the Charity") present their report and the financial statements of the Charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

### **Trustees of the Charity**

The trustees who have served during the year and since the period end are as follows:

D Legh  
J Sale  
A Sale - Appointed 23/10/2024  
R Sanders  
L Bailey – Resigned 20/08/2025  
K Thompson  
J Watson  
R Benson – Chair

### **Objectives and activities**

The objectives of the Charity remain and are -

- The advancement of rural countryside industries, pursuits, sports and leisure activities – particularly through education and promotion of the enjoyment and preservation of open country and rural amenities
- The promotion of social inclusion and assistance for those who are socially excluded
- Supporting people with learning difficulties through education
- The promotion of community participation in healthy recreation

To achieve these charitable objects the Charity, allocate funds donated by the partners of Fisher German LLP as a distribution from their annual profits and from fundraising activities. The trustees will continue to search out suitable beneficiaries and encourage them to put forward proposals for funding from the charity.

### **Public benefit statement**

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### **Achievements and performance**

The Trustees remain very aware of the global and economic challenges that continue in 2024-25 and are conscious that the need to support funding applications and make donations to organisations that meet our criteria remains critical. This is evidenced by the vastly increased number of requests received in the year and hence, scrutiny of the same has increased to ensure alignment to the Charity's purpose.

The Foundation celebrated its tenth anniversary during the year, and since the formation of the Henry Sale Foundation, donations totalling over £300,000 have been made to a wide range of organisations. The diversity of those supported reflects the Trustees drive to, not only ensure HSF's principles are adhered to, but the understanding that support is needed in multiple areas of society and that the background to deserving needs is ever more varied.

We also recognise the need to expand our fund raising and increase awareness of the Foundation and its activities. The aim is to promote the Foundation to an increased audience to maximise contributions and to identify and support new causes.

## **Henry Sale Foundation Trustees' Annual Report Year Ended 31 March 2025**

The focus of working closely with Henry's company Fisher German, which has grown considerably over recent years, with a merger in June 2023 and further expansion since, is a key objective, and going forward, we intend to strengthen this relationship by

- Fundraising through the annual memorial cricket match
- Introducing annual HSF Awards for colleagues to reinforce the values of the Foundation and Fisher German's connection to it
- Engaging all Fisher German new starters with the HSF and why/how Fisher German support it
- Raising HSF's profile at key Fisher German events such as their Link & Learn programme
- By working together to produce a joint annual impact report

This will help the HSF to attract new supporters, with a wider audience through social media and encouraging the younger generation at Fisher German to "get involved".

We continue to receive fantastic support from Henry's friends and the contacts he built over the years, albeit we are conscious that we should be attempting to ensure funding/support is received from the widest possible base.

As well as new beneficiaries, we continue to work with, support and provide funding to organisations that have applied to us previously, with a view to ensuring their sustainable development, including -

### **Chance2Shine**

HSF continues to fund Chance2Shine Street Cricket clubs delivering weekly, year-round cricket coaching in underserved, economically deprived areas where few, if any, socially inclusive youth opportunities exist. Coaching sessions are all free and designed to be fun and informal with coaches placing a strong emphasis on life skills, activity, inspiring leadership and self-support as well as a passion for cricket. Sessions are run for girls and boys, aged 8-24) at weekends and after school attracting 82% of participants are from ethnically diverse backgrounds. HSF's 2 annually supported Clubs are in Leicestershire with clubs run all over Britain.

### **Jamie's Farm**

Jamie's Farm uniquely blends Farming, Family, Therapy and Legacy into a transformative 5-day residential programme with follow-up support. Our impact is testament to this, revealing that young people leave the farm better equipped to thrive academically, socially, and emotionally during their school years and beyond.

Last year, The Henry Sale Foundation donated a grant to fund the costs of batteries for a new solar panel installation. It has been successfully completed, and the new system has already generated 1.22 MWh and saved nearly 234kg of CO2.

### **Northampton Saints Foundation**

Their core purpose is to use the values of rugby both on and off the pitch to support young people and help them overcome a range of challenges on their journey back to education, training, and employment. – teamwork, respect, enjoyment, discipline and sportsmanship and the power of sport is used to, Inspire, Support, and Educate young people and their communities. The Northampton Saints Foundation (NSF) was formerly established in 2018, and their four core areas remain, Education, Heritage, Fundraising and Social Inclusion.

This year, The Henry Sale Foundation have continued to fund the Henry Sale apprenticeship scheme, giving a young person to start their career and in turn help others benefitting from the Northampton Saints Foundation.

## **Henry Sale Foundation Trustees' Annual Report Year Ended 31 March 2025**

Cerebra

Cerebra design and build innovative, bespoke products to help disabled children discover and engage with the world around them. From fish tanks to oxygen tanks via specialist buggies and surfboards – our award-winning team are brimming with ideas and solutions.

This year, Henry Sale Foundation has supported Cerebra to develop a new sleep device for the families they support and potentially commercialise in the future. Cerebra offer one of the UK's only dedicated Sleep Advice Service for families who have a child with a neurological condition.

Dementia Adventure

Dementia Adventure offers an alternative model of respite care: fully supported short breaks for people with dementia and their families or carers to enjoy together. They provide additional support, meaning the carer gets a break without having to separate from the person they care for.

Little Troopers

Little Troopers ensures our British Armed Forces children and their families have access to child-focused support, providing fundamental resources and initiatives.

The Cart Shed

*“we use enriching and engaging woodland activities such as woodcraft and coppice craft as well as horticulture to empower us to self-manage our mental and physical health in a sustainable way. Sessions are run by tutors, occupational therapists, and mental health practitioners to help build confidence, identify barriers to skills development and explore other issues that might be making life challenging.”*

The Philly Hunt Bursary was set up after The Henry Sale Foundation donated funding to The Cart Shed Charity. The Cart Shed manages the allocation of the bursary and enables us to offer places to people who do not qualify for any of the targeted funding, or to offer additional sessions if other funding was time limited. We also allocate ad hoc and anonymous donations received through the year to the Philly Hunt Bursary fund. Since 2023, 605 Young Cart Shed sessions have been funded by the Philly Hunt Bursary.

Organisations new to the HSF also received support during the financial year, including.

The Hardman Trust.

This trust supports people on long prison sentences to take their next steps in life. Funding to them supported a number of ex-prisoners to take HGV driving lessons and pass the required tests.

Child Bereavement

My Sisters House

Woodwork to Wellness

Yoxhall St Peter's Primary school

### **Financial Review (including reserves policy)**

The Charity spent £51,063 (2024 £52,105) on grants and charitable activities during the year. Its unrestricted reserves stood at £25,530 (2024 £27,462) at the year-end.

The Charity's reserves policy is to retain one third of income (net of expenses) but also to aim to distribute funds over and above this reserve. The trustees are conscious that opportunities for distributions which better fit the objects of the charity are more likely to arise over time as more people become aware of it and therefore, we are not currently concerned as to our ability to distribute funds as intended.

**Henry Sale Foundation  
Trustees' Annual Report  
Year Ended 31 March 2025**

**Plans for Future periods**

We anticipate continuing income from the partners of Fisher German LLP and occasional future fund-raising events. We are looking for other opportunities to help fund projects, which meet the objectives of the charity and will continue to encourage colleagues from Fisher German LLP, not only to support the Foundation as outlined above, but to come forward with suitable proposals for the charity to support.

**Structure, governance and management**

The Trustees meet at least three times per year to discuss fund raising, suitable beneficiaries and progress of previous distributions. These meetings are formal and minuted. The trustees comprise three members of Henry Sale's family, two former partners, a prior employee of Fisher German LLP and two current Fisher German partners.

The trustees are grateful to Fisher German LLP for the provision of resources to assist with administration.

**Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees



R Benson, Chair

26<sup>th</sup> January 2026

**Henry Sale Foundation  
Independent Examiner's Report to the Trustees of Henry Sale Foundation  
Year Ended 31 March 2025**

**Responsibilities and basis of report**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025, which are set out on pages 9 to 16.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Towers FCA  
Chartered Accountant

The Hall  
Priory Hill  
Rugby Road  
Wolston  
CV8 3FZ

26<sup>th</sup> January 2026

**Henry Sale Foundation  
Balance Sheet  
Year Ended 31 March 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>				
Donations	2	44,260	44,260	7,045
Charitable Activities	2	5,792	12,292	16,517
<b>Total income</b>		<b>50,052</b>	<b>56,552</b>	<b>23,562</b>
<b>Expenditure on:</b>				
Charitable activities	3	303	303	9,969
Grants	3	50,760	50,760	42,136
Administration	3	921	921	1,557
<b>Total expenditure</b>		<b>51,984</b>	<b>51,984</b>	<b>53,662</b>
Net gains / (losses) on investments		-	-	-
<b>Net (expenditure)/income</b>		<b>(1,932)</b>	<b>(1,932)</b>	<b>(30,100)</b>
<b>Other recognised gain/(losses):</b>				
Other gains / (losses)		-	-	-
<b>Net movement in funds</b>	8	<b>(1,932)</b>	<b>(1,932)</b>	<b>(30,100)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	8	27,462	27,462	57,562
<b>Total funds carried forward</b>	8	<b>25,530</b>	<b>25,530</b>	<b>27,462</b>

All income and expenditure derive from continuing activities.

**Henry Sale Foundation  
Balance Sheet  
Year Ended 31 March 2025**

		<b>2025</b>	<b>2024</b>
	Note	£	£
<b>Current assets</b>			
Gift Aid receivable		-	623
Cash at bank and in hand		32,030	26,839
<b>Net current assets</b>		<hr/> 32,030	27462
<b>Creditors: amounts falling due within one year</b>	7	<hr/> 6,500	-
<b>Net assets</b>		25,530	27,462
<b>Charity Funds</b>			
Unrestricted funds		25,530	27,462
<b>Total charity funds</b>	8	<hr/> 25,530	27,462

The financial statements were approved and authorised for issue by the Board on 26<sup>th</sup> Jan 2026.

Signed on behalf of the board of trustees



R Benson, Chair

The notes on pages 12 to 17 form part of these financial statements.

**Henry Sale Foundation  
Statement of Cashflows  
Year Ended 31 March 2025**

	Note	<b>2025</b> £	<b>2024</b> £
<b>Cash flow from operating activities</b>	10	(1,309)	(30,100)
<b>Net cash flow from operating activities</b>		<u>(1,309)</u>	<u>(30,100)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		(1,309)	(30,100)
<b>Cash and cash equivalents at 31 March 2024</b>		26,839	56,939
<b>Cash and cash equivalents at 31 March 2025</b>		<u>25,530</u>	<u>26,839</u>
<b>Cash and cash equivalents consists of:</b>			
Cash in bank and in hand		25,530	26,839
<b>Cash and cash equivalents at 31 March 2025</b>		<u>25,530</u>	<u>26,839</u>

# Henry Sale Foundation

## Notes to the Financial Statements

### Year Ended 31 March 2025

#### 1 Summary of significant accounting policies

##### General information and basis of preparation

The Charity is governed by its constitution dated 7<sup>th</sup> September 2015.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the charity grows.

##### Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

# Henry Sale Foundation

## Notes to the Financial Statements

### Year Ended 31 March 2025

#### Income recognition (continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

#### Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.
- 

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Charity.

#### Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

#### Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2025**

**Provisions**

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Tax**

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2025**

**2 Income**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Donations</b>		
The Partners of Fisher German	43,588	5,800
Various smaller donations	672	1,245
	<hr/> 44,260	<hr/> 7,045
<b>Charitable Activities</b>		
Sale of Christmas cards	-	230
Fisher German Golf Day at Brampton Heath	-	529
Gardening Charity Day	191	-
Clay pigeon shoot	-	15,218
3 Peak Challenge	5,480	342
Cricket Match	-	198
Gift Aid	121	
	<hr/> 5,792	<hr/> 16,517
	<hr/> 50,052	<hr/> 23,562

**3 EXPENDITURE**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Charitable Activities</b>		
3 Peak Challenge	303	-
Clay pigeon shoot	-	9,969
	<hr/> 303	<hr/> 9,969

**Grants**

Dementia UK	5,000	2,000
LEAF	-	3,825
The Hardman Trust	4,000	-
Woodwork to Wellness	1,260	-
The Country Trust	-	5,529
Cerebra – For Brain Injured Children and Young People	3,000	7,000
Jamie's Farm	4,500	-
Northampton Saints Foundation	7,000	3,500
The Cart Shed Charity	5,000	5,000
Child Bereavement	1,000	-
Little Troopers	8,000	-
My Sisters House	500	-
BIGKID Foundation	-	5,405
Chance to Shine	10,500	3,500
Kingswood Trust	-	1,874
Meath Epilepsy	-	4,503
Yoxall St Peter's	1,000	-
	<hr/> 50,760	<hr/> 42,136

**Administration**

	<b>2025</b>	<b>2024</b>
	£	£
Insurance	683	1,301
Bank charges & Just Giving charges	238	256
	<hr/> 921	<hr/> 1,557

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2025**

**4 Independent examiners remuneration**

The independent examiner has waived his remuneration.

**5 Trustees' and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year. The trustees manage the charity.

**6 Staff costs and employee benefits**

The Charity has no employees.

**7 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Deferred Income – Golf Day May 2025	<u>6,500</u>	=

**8 Fund reconciliation**

	Balance at 01/04/2024	Income	Expenses	Transfers	Gains / (losses)	Balance at 31/03/2025
	£	£	£	£	£	£
Unrestricted	27,462	50,052	51,984	-	-	25,530
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	27,462	50,052	51,984	-	-	25,530
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**Fund descriptions**

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specialised purpose and are available as general funds.

**9 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Cash and debtors	32,030	32,030
Creditors falling due within one year	(6,500)	(6,500)
	<hr/>	<hr/>
Total	25,530	25,530
	<hr/>	<hr/>

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2025**

**10 Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2025</b>	<b>2024</b>
	£	£
Net income/(expenditure) for the period	(1,932)	(30,100)
(Decrease)/Increase in creditors	-	-
Decrease in debtors	623	-
	<hr/>	<hr/>
Net cash flow from operating activities	(1,309)	(30,100)
	<hr/>	<hr/>

**11 Related party transactions**

There were no related party transactions during the year.

**HENRY SALE FOUNDATION**

England & Wales - Charity number 1167903

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# Accounts

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# **Henry Sale Foundation**

## **Financial Statements**

**Year Ended 31 March 2022**

Charity registration number: 1167903

**Henry Sale Foundation  
Charity Reference and Administrative Details  
Year Ended 31 March 2022**

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**Henry Sale Foundation  
Charity Reference and Administrative Details  
Year Ended 31 March 2022**

<b>Charity registration number</b>	1167903
<b>Trustees</b>	D Legh W Colacicchi – resigned 05/04/2021 J Sale R Sanders L Bailey K Thompson R Benson – Chair
<b>Principal office</b>	Fisher German LLP Ivanhoe Office Park Ivanhoe Park Way Ashby de la Zouch LE65 2AB
<b>Bankers</b>	NatWest Bank St Peter's Street Branch 58 St Peters Street Derby DE1 1XL
<b>Accountants</b>	CLIFFORD TOWERS Chartered Accountants Office Suite 3 The Hall Priory Hill Rugby Road Wolston CV8 3FZ

# **Henry Sale Foundation Trustees' Annual Report Year Ended 31 March 2022**

The Trustees of Henry Sale Foundation ("the Charity") present their report and the financial statements of the Charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

## **Trustees of the Charity**

The trustees who have served during the year and since the period end are as follows:

D Legh  
W Colacicchi – resigned 05/04/2021  
J Sale  
R Sanders  
L Bailey  
K Thompson  
R Benson – Chair

## **Objectives and activities**

The objectives of the Charity are

- The advancement of rural countryside industries, pursuits, sports and leisure activities – particularly through education and promotion of the enjoyment and preservation of open country and rural amenities
- The promotion of social inclusion and assistance for those who are socially excluded
- Supporting people with learning difficulties through education
- The promotion of community participation in healthy recreation

To achieve these charitable objects the Charity allocates funds donated by the partners of Fisher German LLP as a distribution from their annual profits and from fundraising activities. The trustees will continue to search out suitable beneficiaries and encourage them to put forward proposals for funding from the charity.

## **Public benefit statement**

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **Achievements and performance**

The Trustees remain very aware of the global and economic challenges that continued/arose during 2021-22, and are conscious that the need to support funding applications and make donations to organisations that meet our criteria is now, perhaps, more critical than ever. Accordingly, we very much recognise the need to expand our fund raising and increase awareness of the Foundation and its activities. The aim is to promote the Foundation to an increased audience to maximise contributions and also to identify and support new causes. This starts from within Henry's company Fisher German which has expanded significantly in recent times, but also we continue to attempt to attract new supporters through social media and encouraging the younger generation at Fisher German to "get involved". To this end and moving forward, there is an ambition for others to be co-opted to support the Trustees in achieving these goals.

It should also be noted that we continue to receive fantastic support from Henry's friends and the contacts he built over the years. Their generosity is to be admired, not least as demonstrated at this year's Henry Sale Foundation golf day in September, through team entry payments, donation of great prizes, generous auction bids and incredible generosity regarding the golf facilities, catering and organisational inputs.

The above and other events/donations allowed us, for the 12 month period ending 31 March 2022, to support six organisations. Some of these were repeat donations and others related to funding organisations new to the Foundation. Outlined below is further information.

## **Henry Sale Foundation Trustees' Annual Report Year Ended 31 March 2022**

### Lorica Trust Ltd

East Clayton Farm (Lorica Trust Ltd) is 120-acre farm in West Sussex, owned by the National Trust and held by Lorica on a 99-year lease. Lorica is based at East Clayton Farm (ECF) where it runs three key projects:

- Independent Living: The conversion of derelict Farm out buildings into 8 independent flats for highly dependent young adults, run in partnership with Southdown Housing who provide the required 24/7 care.
- Moving on from Homelessness: The converted farmhouse provides moving on accommodation for previously 5 homeless adults, run in partnership with Turning Tides.
- Land based Alternative Provision: The farm works with marginalised and disengaged young people. Through land-based activities ECF helps them to grow in self-confidence, self-esteem and re-engage with school and family.

The vision for ECF is for it to be used to support marginalised groups. This primarily focuses on the development of provision for young people. Many of our young people have Education, Health and Care Plans and have challenges with ADHD, Autism, emotional and behavioural needs and mental health challenges.

The Henry Sale Foundation donated a grant to aid the development of a growing space/sensory garden/wildflower area/orchard for disadvantaged young people, those moving on from homelessness and adults living with dementia.

### Cerebra

In the UK today there are around half a million children and young people with brain conditions that result in complex medical, educational and social support needs. Cerebra's research work across neurodevelopmental conditions gives us a unique perspective within the charity research sector allowing us to provide research-driven solutions and advice to those who need it most.

Cerebra designs and builds innovative, bespoke products to help disabled children discover and engage with the world around them. From fish tanks to oxygen tanks via specialist buggies and surfboards – our award-winning team are brimming with ideas and solutions.

The Henry Sale Foundation donated money for an adapted surfboard for a nine-year girl diagnosed with Cerebral Palsy at birth.

### Jamie's Farm

Encouraged by an incredibly informative visit to Jamie's Farm in Monmouth, the Trustees were very keen to provide further support to this organisation.

Jamie's Farm uniquely blends Farming, Family, Therapy and Legacy into a transformative 5-day residential programme with follow-up support. Our impact is testament to this, revealing that young people leave the farm better equipped to thrive academically, socially and emotionally during their school years and beyond.

The Henry Sale Foundation granted funds to support some of Jamie's Farm's professional development costs to ensure staff were properly equipped to deal with the effects of the pandemic on young people visiting Jamie's Farm.

### Northampton Saints Foundation

Their core purpose is to use the values of rugby both on and off the pitch to support young people and help them overcome a range of challenges on their journey back to education, training, and employment. – teamwork, respect, enjoyment, discipline and sportsmanship and the power of sport is used to, Inspire, Support, and Educate young people and their communities. The Northampton Saints Foundation (NSF) was established in 2018 and their four core areas remain, Education, Heritage, Fundraising and Social Inclusion.

The Henry Sale Foundation has donated funds to support an apprenticeship at the Northampton Saints Foundation.

# Henry Sale Foundation Trustees' Annual Report Year Ended 31 March 2022

## LEAF

*"Inspiring and enabling sustainable farming that is prosperous, enriches the environment and engages local communities".*

The Henry Sale Foundation has provided funds to enable more school visits to farms.

## Dementia Adventure

Dementia Adventure offers an alternative model of respite care: fully supported short breaks for people with dementia and their families or carers to enjoy together. They provide additional support, meaning the carer gets a break without having to separate from the person they care for. They had a programme of 36 supported 5 day and weekend breaks planned from February to December 2022, with 244 spaces available. Their model is resource intensive so they fundraise to reduce the cost of all our Adventures by 25%, with further financial assistance available for families who would not normally even consider a respite break due to cost. They also link up with referral organisations such as the Admiral Nurses, to make sure they reach those families most in need. They source dementia-friendly venues in locations all across the UK. We create a safe, supported environment and attendees participate in a range of trips and activities, which are meaningful to them: from assisted walks, steam train rides and boat trips, to a wheelchair friendly zip wire experience! They focus on what people can achieve, keeping them active, and improving wellbeing. Holiday supporters ensure the people with dementia are safe and supported at all times, enabling the carer to get a break and enjoy the experience.

The Henry Sale Foundation donated funds to subsidise the cost of their supported holidays programme, which give respite to carers and give families time to enjoy meaningful experiences and create lasting memories with loved ones.

## **Financial Review (including reserves policy)**

The Charity spent £33,805 (2021 £ 17,775) on charitable activities during the year. Its unrestricted reserves stood at £88,093 (2021 £ 46,472) at the year-end.

The Charity's reserves policy is to retain one third of income (net of expenses) but also to aim to distribute funds over and above this reserve. The trustees are conscious that opportunities for distributions which better fit the objects of the charity are more likely to arise over time as more people become aware of it and therefore we are not currently concerned as to our ability to distribute funds as intended.

## Plans for Future periods

We anticipate continuing income from the partners of Fisher German LLP and occasional future fund raising events. We are looking for other opportunities to help fund rural projects, which meet the objectives of the charity and will continue to encourage colleagues from Fisher German LLP to come forward with suitable proposals for the charity to support.

## **Structure, governance and management**

The Trustees meet at least three times per year to discuss fund raising, suitable beneficiaries and progress of previous distributions. These meetings are formal and minuted. The trustees comprise two members of Henry Sale's family, two former partners, an employee of Fisher German LLP and a current Fisher German partner.

The trustees are grateful to Fisher German LLP for the provision of resources to assist with administration.

## **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Henry Sale Foundation  
Trustees' Annual Report  
Year Ended 31 March 2022**

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

R Benson, Chair

27 January 2023

**Henry Sale Foundation  
Independent Examiner's Report to the Trustees of Henry Sale Foundation  
Year Ended 31 March 2022**

**Responsibilities and basis of report**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 17.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Towers FCA

CLIFFORD TOWERS  
Chartered Accountants  
Office Suite 3  
The Hall  
Priory Hill  
Rugby Road  
Wolston  
CV8 3FZ

27 January 2023

**Henry Sale Foundation  
Balance Sheet  
Year Ended 31 March 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>				
Donations	2	54,680	54,680	23,800
Charitable Activities	2	21,256	21,256	4,320
<b>Total income</b>		<b>75,936</b>	<b>75,936</b>	<b>28,120</b>
<b>Expenditure on:</b>				
Charitable activities	3	33,805	33,805	17,775
Administration	3	510	510	1,066
<b>Total expenditure</b>		<b>34,315</b>	<b>34,315</b>	<b>18,841</b>
Net gains / (losses) on investments		-	-	-
<b>Net (expenditure)/income</b>		<b>41,621</b>	<b>41,621</b>	<b>9,279</b>
<b>Other recognised gain/(losses):</b>				
Other gains / (losses)		-	-	-
<b>Net movement in funds</b>	7	<b>41,621</b>	<b>41,621</b>	<b>9,279</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	7	46,472	46,472	37,193
<b>Total funds carried forward</b>	7	<b>88,093</b>	<b>88,093</b>	<b>46,472</b>

All income and expenditure derive from continuing activities.

**Henry Sale Foundation  
Balance Sheet  
Year Ended 31 March 2022**

	2022	2021
Note	£	£
<b>Current assets</b>		
Gift Aid receivable	623	623
Cash at bank and in hand	87,470	45,849
<b>Net current assets</b>	<hr/> 88,093	<hr/> 46,472
<b>Creditors: amounts falling due within one year</b>	<hr/> -	<hr/> -
<b>Net assets</b>	88,093	46,472
<b>Charity Funds</b>		
Unrestricted funds	88,093	46,472
<b>Total charity funds</b>	7 <hr/> 88,093	<hr/> 46,472

The financial statements were approved and authorised for issue by the Board on 27 January 2023.

Signed on behalf of the board of trustees

R Benson, Chair

The notes on pages 12 to 17 form part of these financial statements.

**Henry Sale Foundation  
Statement of Cashflows  
Year Ended 31 March 2022**

	Note	2022 £	2021 £
<b>Cash flow from operating activities</b>	9	41,621	8,634
<b>Net cash flow from operating activities</b>		<u>41,621</u>	<u>8,634</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		41,621	8,634
<b>Cash and cash equivalents at 31 March 2021</b>		45,849	37,215
<b>Cash and cash equivalents at 31 March 2022</b>		<u>87,470</u>	<u>45,849</u>
<b>Cash and cash equivalents consists of:</b>			
Cash in bank and in hand		87,470	45,849
<b>Cash and cash equivalents at 31 March 2022</b>		<u>87,470</u>	<u>45,849</u>

# Henry Sale Foundation

## Notes to the Financial Statements

### Year Ended 31 March 2022

#### 1 Summary of significant accounting policies

##### General information and basis of preparation

The Charity is governed by its constitution dated 7<sup>th</sup> September 2015.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the charity grows.

##### Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

# Henry Sale Foundation

## Notes to the Financial Statements

### Year Ended 31 March 2022

#### **Income recognition (continued)**

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

#### **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.
- 

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Charity.

#### **Support costs allocation**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

**Provisions**

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Tax**

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern. In undertaking their review the trustees have considered the likely impact of the COVID-19 pandemic on its future income streams.

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

**2 Income**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Donations</b>		
The Partners of Fisher German	38,000	23,800
The Staff of Fisher German	14,180	-
Samworth Foundation	2,500	-
	<hr/> 54,680	23,800
<b>Charitable Activities</b>		
Sale of Christmas cards	-	3,320
Golf Day at Brampton Heath	21,256	-
Auction night	-	-
Jane Sale Event	-	-
Sale of Red Stag Christmas card artwork	-	1,000
	<hr/> 21,256	4,320
	<hr/> 75,936	28,120

**3 EXPENDITURE**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Charitable Activities</b>		
Christmas card costs	-	1,930
Golf Day at Brampton Heath	600	-
	<hr/> 600	-
<b>Grants</b>		
Gemma Bean - Hearing Dog for the Deaf	-	200
Chance to Shine	-	7,000
LEAF	5,000	-
Lorica Trust	4,755	-
Cerebra – For Brain Injured Children and Young People	950	-
Jamie's Farm	7,000	6,000
Northampton Saints Foundation	7,500	-
Dementia Adventure	8,000	-
Clapton Common Boys Club	-	1,000
Longlands Care Farm	-	1,645
	<hr/> 33,805	17,775
<b>Administration</b>		
	<hr/> 2022	<hr/> 2021
	£	£
Insurance	-	414
Website development & IT costs	250	-
Bank charges & Just Giving charges	260	252
Auction Prize written off	-	400
	<hr/> 510	1,066

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

**4 Independent examiners remuneration**

The independent examiner has waived his remuneration.

**5 Trustees' and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year. The trustees manage the charity.

**6 Staff costs and employee benefits**

The Charity has no employees.

**7 Fund reconciliation**

	Balance at 01/04/2021 £	Income £	Expenses £	Transfers £	Gains / (losses) £	Balance at 31/03/2022 £
Unrestricted	46,472	75,936	34,315	-	-	88,093
	<hr/>					
	46,472	75,936	34,315	-	-	88,093
	<hr/>					

**Fund descriptions**

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specialised purpose and are available as general funds.

**8 Analysis of net assets between funds**

	Unrestricted funds £	Total £
Cash and debtors	88,093	88,093
Creditors falling due within one year	-	-
	<hr/>	
Total	88,093	88,093
	<hr/>	

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

**9 Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	£	£
Net income/(expenditure) for the period	41,621	9,279
(Decrease)/Increase in creditors	-	(1,045)
Decrease in debtors	-	400
	<hr/>	<hr/>
Net cash flow from operating activities	41,621	8,634
	<hr/>	<hr/>

**10 Related party transactions**

There were no related party transactions during the year.

**HENRY SALE FOUNDATION**

England & Wales - Charity number 1167903

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# Accounts

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**Henry Sale Foundation  
Financial Statements  
Year Ended 31 March 2021**

Charity registration number: 1167903

**Henry Sale Foundation  
Charity Reference and Administrative Details  
Year Ended 31 March 2021**

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**Henry Sale Foundation  
Charity Reference and Administrative Details  
Year Ended 31 March 2021**

<b>Charity registration number</b>	1167903
<b>Trustees</b>	D Legh W Colacicchi – resigned 05/04/2021 J Sale R Sanders L Sale A Jackson – resigned 31/03/2021 K Thompson – appointed 04/05/2020 R Benson – appointed 29/03/2021 -Chair
<b>Principal office</b>	Fisher German LLP 40 High Street Market Harborough LE16 7NX
<b>Bankers</b>	Natwest Bank St Peter's Street Branch 58 St Peters Street Derby DE1 1XL
<b>Accountants</b>	CLIFFORD TOWERS Chartered Accountants 14A Davy Court Castle Mound Way Central Park, Rugby CV23 0UZ

## **Henry Sale Foundation Trustees' Annual Report Year Ended 31 March 2021**

The Trustees of Henry Sale Foundation ("the Charity") present their report and the financial statements of the Charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

### **Trustees of the Charity**

The trustees who have served during the year and since the period end are as follows:

D Legh  
W Colacicchi – resigned 05/04/2021  
J Turner  
J Sale  
R Sanders  
L Sale  
A Jackson – resigned 31/03/2021  
K Thompson – appointed 04/05/2020  
R Benson – appointed 29/03/2021 - Chair

### **Objectives and activities**

The objectives of the Charity are

- The advancement of rural countryside industries, pursuits, sports and leisure activities – particularly through education and promotion of the enjoyment and preservation of open country and rural amenities
- The promotion of social inclusion and assistance for those who are socially excluded
- Supporting people with learning difficulties through education
- The promotion of community participation in healthy recreation

To achieve these charitable objects the Charity allocate funds donated by the partners of Fisher German LLP as a distribution from their annual profits and from fundraising activities. The trustees will continue to search out suitable beneficiaries and encourage them to put forward proposals for funding from the charity.

### **Public benefit statement**

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### **Achievements and performance**

The trustees avoid where possible, making distributions that might suggest an ongoing commitment. They are conscious that the main provider of annual funding (The partners of Fisher German LLP) may not always be sufficiently profitable to maintain this funding. The policy of retaining one third of income should also mitigate against uneven annual receipts. The main objective of the trustees now is to secure sufficient beneficiaries to achieve distribution of surplus funds over and above the reserves policy requirements. To date, the charity is well funded. The trustees are content that all distributions have met the charity's objectives and that all distributions to date have been utilised by the beneficiaries in the manner intended.

The Foundation has now been in existence over five years and in that time, it has supported some fantastic causes. Guided by the core principles of the foundation, the trustees have focussed on providing financial assistance to specific projects or individuals to retain a close connection with the outcomes.

In the challenging circumstances of 2021, the trustees have had many requests for funding from existing and new causes. To be able to support as many of these causes as possible and help those most in need, we are increasing our fundraising efforts by organising a charity golf day in September 2021. In addition we expect receipts from the partners of Fisher German to increase in 2021 and 2022.

## **Henry Sale Foundation Trustees' Annual Report Year Ended 31 March 2021**

During 2021, the trustees were able to help five charities with various projects. This report gives an insight into how the charity is making a significant difference to peoples' lives by focusing on some of the charities that it helped this year.

**Jamie's Farm** – is a registered charity providing a unique residential experience and rigorous follow-up programme, combining farming, family and therapy enabling disadvantaged young people to thrive academically, socially and emotionally. In July 2019, The Henry Sale Foundation awarded a grant to Jamie's Farm to support the costs of student activities at their new farm in Lewes, Sussex. The student activities are a key part of the ways in which children and young people are engaged during their five day residential stay. It is through the gardening, woodwork, art, work with horses, cooking and communal meals that therapeutic intervention takes place. Despite the Covid-19 disruptions, Jamie's farm still managed to host 28 visits benefiting 254 children, as well as many others who will benefit indirectly from experience that their teachers had (61 teachers accompanied the 28 visits).

**Chance to Shine** is a registered charity spreading the power of cricket. The Henry Sale Foundation's investment has supported social inclusion and healthy, active lifestyles for young people by supporting the Cossington Street Project. Street sessions took place at the local sports centre every Tuesday with 67 participants and a total of 47 sessions.

**Clapton Common Boys Club** aims to improve the lives of 400 disengaged, deprived and disadvantaged children and young people (CYP) aged 3-17 years (and their parents). The Henry Sale Foundation provided funding for their Bike2B cycling training programme, offering users practical skills and understanding of how to cycle. The programme will provide skills and confidence for all kinds of cycling. The project targeted children and young people who lead sedentary lives from disadvantaged background.

**Longlands Care Farm** is registered charity and aim to re-engage young people in learning, helping them build confidence and self esteem through vocational training and meaningful work. Longlands have recently constructed a purpose-built 'Round House' to be the centre of activity and provide a warm, dry space for learning and sharing meals together. The Henry Sale Foundation's funding was used to purchase a log burner for The Roundhouse.

### **Dementia Adventure**

As of July 2020, the skills sessions had reached 249 people since April 2020. Several different modules had been developed, starting with the foundation module - Thinking Differently about Dementia and moving onto 'Time in Nature, Mood & Motivation' and 'Managing Risk - Let Adventures Happen'. The modules were opened up more widely to include professionals, as well as family carers. The professionals reported to learn from the real-life experiences of carers in their own words and the carers were able to influence professionals directly. The analysis of the feedback is positive and as follows:

- I have an increased understanding of how to support someone living with dementia – 94% agree
- 80% agree they have a more positive understanding of dementia
- And nearly 7 out of 10 agree they feel more confident about nature and outdoors and 70% feel less isolated
- 83% feel better equipped to cope with their situation in general

Enabling social inclusion and education are core principals of the Henry Sale Foundation. The skills sessions are delivering both of these, in a time where Covid-19 restrictions have the potential to be detrimental to those suffering or caring for those with dementia.

**Henry Sale Foundation  
Trustees' Annual Report  
Year Ended 31 March 2021**

**Financial Review (including reserves policy)**

The Charity spent £17,775 (2020 £ 74,798) on charitable activities during the year. Its unrestricted reserves stood at £46,472 (2020 £ 37,193) at the year end.

The Charity's reserves policy is to retain one third of income (net of expenses) but also to aim to distribute funds over and above this reserve. The trustees are conscious that opportunities for distributions which better fit the objects of the charity are more likely to arise over time as more people become aware of it and therefore we are not currently concerned as to our ability to distribute funds as intended.

**Plans for Future periods**

We anticipate continuing income from the partners of Fisher German LLP and occasional future fund raising events. We are looking for other opportunities to help fund rural projects which meet the objectives of the charity and will continue to encourage colleagues from Fisher German LLP to come forward with suitable proposals for the charity to support.

**Structure, governance and management**

The Trustees meet at least three times per year to discuss fund raising, suitable beneficiaries and progress of previous distributions. These meetings are formal and minuted. The trustees comprise two members of Henry Sale's family, two external trustees, two former partners, and an employee of Fisher German LLP.

The trustees are grateful to Fisher German LLP for the provision of resources to assist with administration.

**Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

R Benson, Chair

15 December 2021

## **Henry Sale Foundation**

### **Independent Examiner's Report to the Trustees of Henry Sale Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 16.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Towers FCA  
CLIFFORD TOWERS  
Chartered Accountants  
14A Davy Court  
Castle Mound Way  
Central Park,  
Rugby  
CV23 0UZ

15 December 2021

**Henry Sale Foundation  
Balance Sheet  
Year Ended 31 March 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies	2	23,800	23,800	36,420
Charitable Activities	2	4,320	4,320	4,078
<b>Total income</b>		<b>28,120</b>	<b>28,120</b>	<b>40,498</b>
<b>Expenditure on:</b>				
Charitable activities	3	17,775	17,775	74,798
Administration	3	1,066	1,066	808
<b>Total expenditure</b>		<b>18,841</b>	<b>18,841</b>	<b>75,606</b>
Net gains / (losses) on investments		-	-	-
<b>Net (expenditure)/income</b>		<b>9,279</b>	<b>9,279</b>	<b>(35,108)</b>
<b>Other recognised gain/(losses):</b>				
Other gains / (losses)		-	-	-
<b>Net movement in funds</b>	7	<b>9,279</b>	<b>9,279</b>	<b>(35,108)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	7	37,193	37,193	72,301
<b>Total funds carried forward</b>	7	<b>46,472</b>	<b>46,472</b>	<b>37,193</b>

All income and expenditure derive from continuing activities.

**Henry Sale Foundation  
Balance Sheet  
Year Ended 31 March 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtor		-	400
Gift Aid receivable		623	623
Cash at bank and in hand		45,849	37,215
<b>Net current assets</b>		<hr/> 46,472	<hr/> 38,328
<b>Creditors: amounts falling due within one year</b>		<hr/> -	<hr/> 1,045
<b>Net assets</b>		46,472	37,193
<b>Charity Funds</b>			
Unrestricted funds		46,472	37,193
<b>Total charity funds</b>	7	<hr/> 46,472	<hr/> 37,193

The financial statements were approved and authorised for issue by the Board on 15 December 2021.

Signed on behalf of the board of trustees

R Benson, Chair

The notes on pages 11 to 15 form part of these financial statements.

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year ended 31 March 2021**

	Note	2021 £	2020 £
<b>Cash flow from operating activities</b>	9	8,634	(34,063)
<b>Net cash flow from operating activities</b>		<u>8,634</u>	<u>(34,063)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		8,634	(34,063)
<b>Cash and cash equivalents at 31 March 2020</b>		37,215	71,278
<b>Cash and cash equivalents at 31 March 2021</b>		<u>45,849</u>	<u>37,215</u>
<b>Cash and cash equivalents consists of:</b>			
Cash in bank and in hand		45,849	37,215
<b>Cash and cash equivalents at 31 March 2021</b>		<u>45,849</u>	<u>37,215</u>

**Henry Sale Foundation  
Notes to the Financial Statements  
Year Ended 31 March 2021**

**1 Summary of significant accounting policies**

**General information and basis of preparation**

The Charity is governed by its constitution dated 7<sup>th</sup> September 2015.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the charity grows.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

**Henry Sale Foundation  
Notes to the Financial Statements  
Year Ended 31 March 2021**

**Income recognition (continued)**

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Charity.

**Support costs allocation**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

**Henry Sale Foundation  
Notes to the Financial Statements  
Year Ended 31 March 2021**

**Provisions**

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Tax**

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern. In undertaking their review the trustees have considered the likely impact of the COVID-19 pandemic on its future income streams.

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2021**

**2 Income**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Donations and legacies</b>		
The Partners of Fisher German	23,800	33,000
Samworth Foundation	-	2,500
Other	-	920
	<hr/> 23,800	<hr/> 36,420
<b>Charitable Activities</b>		
Sale of Christmas cards	3,320	1,274
Walk	-	524
Auction night	-	1,700
Jane Sale Event	-	580
Sale of Red Stag Christmas card artwork	1,000	-
	<hr/> 4,320	<hr/> 4,078
	<hr/> 28,120	<hr/> 40,498

**3 EXPENDITURE**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Charitable Activities</b>		
Christmas card costs	<hr/> 1,930	<hr/> 1,045
<b>Grants</b>		
Gemma Bean - Hearing Dog for the Deaf	200	-
Chance to Shine	7,000	7,362
LEAF and open farm school days	-	5,100
The Goed Life	-	300
Thomley Hall Centre	-	6,576
Northamptonshire Country Centre	-	500
The Country Trust	-	5,685
Jamie's Farm	6,000	10,000
Reaseheath College	-	5,000
Abbots Bromley First Responders	-	9,750
Northampton Saints Foundation	-	7,500
Dementia Adventure	-	14,980
Clapton Common Boys Club	1,000	-
Longlands Care Farm	1,645	-
B&ECC Bike Ride	-	1,000
	<hr/> 17,775	<hr/> 74,798
<b>Administration</b>		
	£	£
Insurance	414	435
Website development & IT costs	-	210
Bank charges & Just Giving charges	252	163
Auction Prize written off	400	-
	<hr/> 1,066	<hr/> 808

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2021**

**4 Independent examiners remuneration**

The independent examiner has waived his remuneration.

**5 Trustees' and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year. The trustees manage the charity.

**6 Staff costs and employee benefits**

The Charity has no employees.

**7 Fund reconciliation**

	Balance at 01/04/2020 £	Income £	Expenses £	Transfers £	Gains / (losses) £	Balance at 31/03/2021 £
Unrestricted	37,193	28,120	(18,841)	-	-	46,472
	<hr/>					
	37,193	28,120	(18,841)	-	-	46,472
	<hr/>					

**Fund descriptions**

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specialised purpose and are available as general funds.

**8 Analysis of net assets between funds**

	Unrestricted funds £	Total £
Cash and debtors	46,472	46,472
Creditors falling due within one year	-	-
	<hr/>	
Total	46,472	46,472
	<hr/>	

**Henry Sale Foundation**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2021**

**9 Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2021</b>	<b>2020</b>
	£	£
Net income/(expenditure) for the period	9,279	(35,108)
(Decrease)/Increase in creditors	(1,045)	1,045
Decrease in debtors	400	
	<hr/>	<hr/>
Net cash flow from operating activities	8,634	(34,063)
	<hr/>	<hr/>

**10 Related party transactions**

A trustee, Laura Bailey was reimbursed for £1,079 (2020 - £545) of expenses relating to the production of Christmas cards which were sold to raise funds for the charity.