

**The East India, Devonshire,  
Sports and Public Schools  
Club Limited Staff  
Benevolent Fund**

**Annual Report and Accounts**

31 December 2021

Charity Registration Number  
1167898

**Reports**

Trustees and advisors	1
Report of the Trustees	2
Independent auditor's report	4

**Accounts**

Income and expenditure account	7
Balance sheet	8
Principal accounting policies	9

**Trustees and advisors 31 December 2021**

<b>Trustees</b>	G D Steele-Bodger (Chairman) R G Robinson M J Ebsworth D R Selfe
<b>Administrators</b>	The East India Devonshire Sports and Public Schools Club Limited 16 St James Square London SW1Y 4LH
<b>Charity Registration Number</b>	1167898
<b>Auditors</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	Royal Bank of Scotland Plc 250 Bishopsgate London EC2M 4AA

## **Report of the Trustees 31 December 2021**

The Trustees submit their report and audited financial statements for the year ended 31 December 2021.

### **Funds**

The Fund is established under the terms of a deed dated 27 March 1950 for the benefit of staff and ex-staff of the Club and their immediate dependants who are by reason of poverty in need of financial help. The fund was entered on the Register of Charities on 28 June 2016. The registered charity number is 116898.

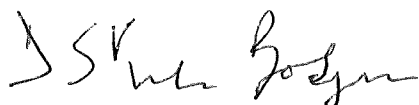
### **Review of the Fund**

It is the intention of the Trustees to apply the income from the Fund for the benefit of staff and ex-staff of the Club and their immediate dependants who are by reason of poverty in need of financial help.

### **Administration of Fund**

The East India Devonshire Sports and Public Schools Club Limited administers the charity.

Signed on behalf of the Trustees by:



G D Steele-Bodger  
Chairman

Date: 29<sup>th</sup> June 2022

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the trustees of The East India, Devonshire, Sports and Public Schools Club Limited Staff Benevolent Fund**

**Opinion**

We have audited the accounts of The East India, Devonshire, Sports and Public Schools Club Limited Staff Benevolent Fund (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. As in all our audits we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: 4 July 2022

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006



# Income and expenditure account Year to 31 December 2021

	2021 £	2020 £
<b>Income</b>		
Interest received	20	193
Donations received	10,000	10,000
Total income	10,020	10,193
<b>Expenditure</b>		
Christmas gifts	21,250	21,250
Benefits paid	4,235	5,242
Total expenditure	25,485	26,492
<b>Deficit for the year</b>	(15,465)	(16,299)

**Balance sheet** 31 December 2021

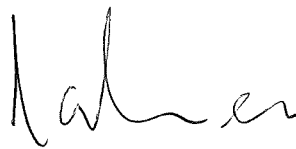
	2021 £	2020 £
<b>Current assets</b>		
Cash at bank	191,109	202,691
<b>Current liabilities</b>		
Amount due to the East India, Devonshire, Sports & Public Schools Club	(3,923)	(40)
	<u>187,186</u>	<u>202,651</u>
<b>Represented by:</b>		
<b>Capital account</b>		
Balance brought forward at 1 January	202,651	218,950
<b>Less:</b> deficit for the year to 31 December	(15,465)	(16,299)
<b>Total funds</b>	<u>187,186</u>	<u>202,651</u>

The financial statements were approved by Trustees on

29<sup>th</sup> June 2022



G D Steele-Bodger  
Trustee



R G Robinson  
Trustee

## **Principal accounting policies 31 December 2021**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

### **Income and expenditure**

Income and expenditure are accounted for on an accrued income and accruals basis.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have maturity of less than three months from the date of acquisition.

### **Creditors**

Creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial in which case they are stated at cost.

