

MIDSHIRE SUPPORTED HOUSING TRUST

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2025

MIDSHIRE SUPPORTED HOUSING TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 JANUARY 2025

Trustees

Nadrah Mir
Amarjit Singh Bhopal
Asif Akram

Charity Number

1167887

Registered Office

320 First Floor Witton Road, Aston
Birmingham
B6 6NX

Independent Examiner

Keytax Accountants Ltd

MIDSHIRE SUPPORTED HOUSING TRUST
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MIDSHIRE SUPPORTED HOUSING TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025 .

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to work in partnership with individuals with social and mental problems and communities to maximize the positive impact we have on peoples lives, promoting independence and full participation in society.

In setting our objectives and planning our activities he Trustees have given careful consideration to the Charity to commission public benefit guidance.

ACHIEVEMENT AN PERFORMANCE

Charitable activities

During the year under review the charity has accommodated and supported 131 individuals.

FINANCIAL REVIEW

Financial position

During the reporting period, the charity recorded a deficit of £98994.

This deficit primarily stems from substantial investments in building renovations and the acquisition of new equipment and furnishings for residents. These improvements were necessary to enhance the living conditions and services provided to our beneficiaries.

At the end of the period, the charity maintained general funds amounting to £146,115. Despite the current deficit, the trustees remain confident in the charity's financial stability due to the regular funding received from the local authority. This consistent funding stream ensures that the charity can meet its operational needs and gradually rebuild reserves over the coming months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of trustees

Trustees selection process is by interview. Candidates are selected on the basis of their specific knowledge and experience covering a wide range of skills including social work, legal and finance with the purpose of building a team able to advise and participate in the running of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

08848785 (England and Wales)

Registered Charity Number

1167887

Registered Office

320 First Floor Witton Road

Aston

Birmingham

West Midlands

B6 6NX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Akram

A.S. Bhopal

N. Mir

This report was approved by the trustees and signed on its behalf by:



Asif Akram
trustee

Date : **03 November 2025**

MIDSHIRE SUPPORTED HOUSING TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	537,266.76	537,266.76	443,580.20
Total		537,266.76	537,266.76	443,580.20
Expenditure on:				
Raising funds	3	101,629.38	101,629.38	42,725.08
Charitable activities	4	41,213.88	41,213.88	68,843.10
Other	6	439,470.61	439,470.61	440,245.56
Total		582,313.87	582,313.87	551,813.74
Net income/(expenditure)		(45,047.11)	(45,047.11)	(108,233.54)
Other recognised gains/(losses):				
Other gains/(losses)		(53,947.00)	(53,947.00)	-
Net movement in funds		(98,994.11)	(98,994.11)	(108,233.54)
Reconciliation of funds:				
Total funds brought forward		245,108.62	245,108.62	353,342.16
Total funds carried forward		146,114.51	146,114.51	245,108.62

MIDSHIRE SUPPORTED HOUSING TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 JANUARY 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets				
Tangible assets	7	9,464.66	9,464.66	32,175.66
Total fixed assets		<u>9,464.66</u>	<u>9,464.66</u>	<u>32,175.66</u>
Current assets				
Debtors	8	169,419.25	169,419.25	255,447.00
Cash at bank and in hand	10	25,289.60	25,289.60	18,587.36
Total current assets		194,708.85	194,708.85	274,034.36
Creditors: amounts falling due within one year	11	19,100.00	19,100.00	4,560.00
Net current assets/(liabilities)		<u>175,608.85</u>	<u>175,608.85</u>	<u>269,474.36</u>
Total assets less current liabilities		<u>185,073.51</u>	<u>185,073.51</u>	<u>301,650.02</u>
Creditors: amounts falling due after one year	12	38,959.00	38,959.00	56,541.40
Total net assets		146,114.51	146,114.51	245,108.62
Funds of the Charity				
Unrestricted funds	13	146,114.51	146,114.51	245,108.62
Restricted income funds	13		-	-
Endowment funds	13		-	-
Total funds		<u>146,114.51</u>	<u>146,114.51</u>	<u>245,108.62</u>

The financial statements were approved by the trustees on 03 November 2025 and signed on its behalf by:

Asif Akram
trustee

Date : 03 November 2025

MIDSHIRE SUPPORTED HOUSING TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Legacies	537,266.76	537,266.76	443,580.20
Total	537,266.76	537,266.76	443,580.20

3. Expenditure on Raising Funds

Analysis	Total funds 2025	Total funds 2024
	£	£
Rent collection, property repairs and maintenance charges	65,408.00	-
Total	65,408.00	-
Support Costs	36,221.38	42,725.08
	101,629.38	42,725.08

4. Expenditure on Charitable Activities

Analysis	Total funds 2025	Total funds 2024
	£	£
Charity management & administration	1,242.61	5,440.00
Charity running cost	-	16,997.81
Bank charges	149.88	80.21
Total	1,392.49	22,518.02
Support Costs	39,821.38	46,325.08
	41,213.88	68,843.10

5. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Wages and salaries	72,442.77	85,450.16
Governance Costs		
Accountants fees	3,600.00	3,600.00
	76,042.77	89,050.16

6. Other Expenditure

	Unrestricted funds	Total funds 2025	Total funds 2024
Analysis	£	£	£
Other Expenditure	-	-	102,066.18
Depreciation Charge for the Year - Fixtures & Fittings	22,711.00	22,711.00	18,502.39
Insurance	-	-	18,227.56
Light and heat	-	-	5,927.74
Travel and Motor	617.73	617.73	469.76
Rent	415,920.00	415,920.00	292,650.00
Telephone	221.88	221.88	2,401.93
Total	439,470.61	439,470.61	440,245.56

7. Tangible Fixed Assets

	Fixtures & Fittings £
7.1 Cost or valuation	
At 01 February 2024	124,295.00
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2025	<u>124,295.00</u>
7.2 Depreciation and impairments	
At 01 February 2024	92,119.34
Charge for the year	22,711.00
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2025	<u>114,830.34</u>
7.3 Net book value	
At 01 February 2024	32,175.66
At 31 January 2025	<u>9,464.66</u>

8. Debtors: Amounts falling due within one year

	Total funds 2025 £	Total funds 2024 £
Trade debtors	-	53,947.00
Other debtors	169,419.25	-
Total	<u>169,419.25</u>	<u>53,947.00</u>

9. Debtors: Amounts falling due after one year

	Total funds 2024 £
Other debtors	131,500.00
Prepayments & accrued income	70,000.00
Total	<u>201,500.00</u>

10. Cash at bank and in hand

	Total funds 2025 £	Total funds 2024 £
Cash at bank and in hand	25,289.60	18,587.36
Total	<u>25,289.60</u>	<u>18,587.36</u>

11. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade creditors	18,000.00	3,600.00
Taxation and social security	1,100.00	960.00
Total	19,100.00	4,560.00

12. Creditors: Amounts falling due after one year

	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	38,959.00	38,959.00
Other creditors	-	17,582.40
Total	38,959.00	56,541.40

13. Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	245,108.62	537,266.76	582,313.87	-	(53,947.00)	146,114.51
Total	245,108.62	537,266.76	582,313.87	-	(53,947.00)	146,114.51

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	353,342.16	443,580.20	551,813.74	-	-	245,108.62
Total	353,342.16	443,580.20	551,813.74	-	-	245,108.62

