

MIDSHIRE SUPPORTED HOUSING TRUST

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 January 2023**

**MIDSHIRE SUPPORTED HOUSING TRUST
320 First Floor Witton Road**

Birmingham

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's objectives are to work in partnership with individuals with social and mental problems and communities to maximize the positive impact we have on peoples lives, promoting independence and full participation in society.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity to commission public benefit guidance.

ACHIEVEMENT AN PERFORMANCE

Charitable activities

During the year under review the charity has accommodated and supported 131 individuals.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus of £36,885

At the end of the period the charity had general funds of £199,404

Because the charity is funded by the local authority and receives funds on a regular basis throughout the year, the trustees feel that reserves will build up to a sufficient level within a matter of months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of trustees

Trustees selection process is by interview. Candidates are selected on the basis of their specific knowledge and experience covering a wide range of skills including social work, legal and finance with the purpose of building a team able to advise and participate in the running of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

08848785 (England and Wales)

Registered Charity Number

1167887

Registered Office

320 First Floor Witton Road

Aston

Birmingham

West Midlands

B6 6NX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Akram *A Sof. Akram*

A.S. Bhopal

N. Mir

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources				
Income and endowments from:				
Donations and legacies	2	523,156.76	523,156.76	489,795.75
Investments	3	-	-	12,900.00
Total		523,156.76	523,156.76	502,695.75
Resources expended				
Expenditure on:				
Raising funds	4	52,488.96	52,488.96	27,496.41
Charitable activities	5	101,053.00	101,053.00	50,591.28
Other	7	332,729.35	332,729.35	337,737.35
Total		486,271.31	486,271.31	415,825.04
Net income/(expenditure) before investment gains/(losses)		36,885.45	36,885.45	86,870.71
Net income/(expenditure)		36,885.45	36,885.45	86,870.71
Net movement in funds		36,885.45	36,885.45	86,870.71
Reconciliation of funds:				
Total funds brought forward		162,518.71	162,518.71	
Total funds carried forward		199,404.16	199,404.16	86,870.71

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets				
Tangible assets	8	39,938.05	39,938.05	24,831.00
Total fixed assets		39,938.05	39,938.05	24,831.00
Current assets				
Debtors		360,447.00	360,447.00	360,447.00
Cash at bank and in hand	10	13,835.83	13,835.83	3,695.40
Total current assets		374,282.83	374,282.83	364,142.40
Creditors: amounts falling due within one year	11	38,959.00	38,959.00	-
Net current assets/(liabilities)		335,323.83	335,323.83	364,142.40
Total assets less current liabilities		375,261.88	375,261.88	388,973.40
Creditors: amounts falling due after one year	12	21,919.72	21,919.72	72,516.69
Total net assets or liabilities		353,342.16	353,342.16	316,456.71
Funds of the Charity				
Unrestricted funds	13	199,404.16	199,404.16	162,518.71
Restricted income funds	13	-	-	-
Endowment funds	13	-	-	-
Total funds		199,404.16	199,404.16	162,518.71

The financial statements were approved by the Board on 16-Mar-2024 and signed on its behalf by:

MIDSHIRE SUPPORTED HOUSING TRUST

BALANCE SHEET

MS

FOR THE YEAR ENDED 31 January 2023

Asif Akram
Trustee

Asif Akram

1 Accounting Policies

1.1 Accounting Policies

1.2 Basis of preparation

1.3 Going concern

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Legacies	482,956.76	-	-	482,956.76	477,724.02
Other	40,200.00	-	-	40,200.00	12,071.73
	523,156.76	-	-	523,156.76	489,795.75

3 Income from Investments

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Rental and leasing income	-	-	-	-	12,900.00
	-	-	-	-	12,900.00

4 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis	£	£

Rent collection, property repairs and maintenance charges	3,562.93	4,154.02
Support Costs	48,926.04	23,342.39
	52,488.96	27,496.41

5 Expenditure on Charitable Activities

Analysis	Total funds 2023 £	Total funds 2022 £
Charity management & administartio	5,201.15	2,553.00
Charity running cost	22,456.93	14,298.21
Bank charges	368.88	133.30
Legal/professional fees	20,500.00	6,664.38
Support Costs	52,526.04	26,942.39
	101,053.00	50,591.28

6 Support Costs

Analysis	Total funds 2023 £	Total funds 2022 £
Wages and salaries	97,852.07	46,219.30
Pensions	-	465.48
Governance Costs		
Accountants fees	3,600.00	3,600.00
	101,452.07	50,284.78

7 Other Expenditure

Analysis	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
Depreciation Charge for the Year - Fixtures & Fittings	17,392.95	-	-	17,392.95	12,415.00

Equipment expensed	-	-	-	7,959.32
Insurance	13,724.33	-	13,724.33	11,823.00
Light and heat	1,409.87	-	1,409.87	2,289.30
Travel and Motor	3,253.74	-	3,253.74	2,240.36
Rent	280,948.95	-	280,948.95	279,862.00
Rates	10,362.33	-	10,362.33	17,602.46
Software	560.00	-	560.00	113.76
Stationery and printing	2,012.74	-	2,012.74	926.98
Telephone	3,064.44	-	3,064.44	2,505.17
	332,729.35	-	332,729.35	337,737.35

8 Tangible Fixed Assets

8.1 Cost or valuation

Fixtures & Fittings

£

At 01 February 2022	81,055.00
Additions	32,500.00
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2023	113,555.00

8.2 Amortisation and impairments

Fixtures & Fittings

£

At 01 February 2022	56,224.00
Additions	17,392.95
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2023	73,616.95

8.3 Net book value

	Fixtures & Fittings
	£
At 01 February 2022	24,831.00
At 31 January 2023	39,938.05

9 Debtors: Amounts falling due after one year

	Total funds 2023	Total funds 2022
	£	£
Other debtors	290,447.00	290,447.00
Prepayments & accrued income	70,000.00	70,000.00
	360,447.00	360,447.00

10 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	13,835.83	3,695.40
	13,835.83	3,695.40

11 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Bank loans and overdrafts	38,959.00	-
	38,959.00	-

12 Creditors: Amounts falling due after one year

	Total funds 2023	Total funds 2022
	£	£
Bank loans and overdrafts	-	48,126.21
Taxation and social security	4,337.32	6,841.10

Other creditors	17,582.40	17,549.38
	21,919.72	72,516.69

13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	162,518.71	523,156.76	(486,271.31)	-	-	199,404.16
Total	162,518.71	523,156.76	(486,271.31)	-	-	199,404.16

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	75,648.00	502,695.75	(415,825.04)	-	-	162,518.71
Total	75,648.00	502,695.75	(415,825.04)	-	-	162,518.71

13.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

Amount**£**

Between unrestricted and restricted funds

Between endowment and restricted funds

Between endowment and unrestricted funds

-

-

-

