

MIDSHIRE SUPPORTED HOUSING TRUST

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 January 2022**

MIDSHIRE SUPPORTED HOUSING TRUST
320 First Floor Witton Road

Birmingham

TRUSTEES' REPORT.....	Error! Bookmark not defined.
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's objectives are to work in partnership with individuals with social and mental problems and communities to maximize the positive impact we have on peoples lives, promoting independence and full participation in society.

In setting our objectives and planning our activities he Trustees have given careful consideration to the Charity to commission public benefit guidance.

ACHIEVEMENT AN PERFORMANCE

Charitable activities

During the year under review the charity has accommodated and supported 131 individuals.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus of £86,871

At the end of the period the charity had general funds of £162,519

Because the charity is funded by the local authority and receives funds on a regular basis throughout the year, the trustees feel that reserves will build up to a sufficient level within a matter of months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of trustees

Trustees selection process is by interview. Candidates are selected on the basis of their specific knowledge and experience covering a wide range of skills including social work, legal and finance with the purpose of building a team able to advise and participate in the running of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

08848785 (England and Wales)

Registered Charity Number

1167887

Registered Office

320 First Floor Witton Road
Aston
Birmingham
West Midlands
B6 6NX

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Akram *ASIF AKRAM*

A.S. Bhopal

N. Mir

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources				
Income and endowments from:				
Donations and legacies	2	489,795.75	489,795.75	560,578.00
Investments	3	12,900.00	12,900.00	26,128.00
Total		502,695.75	502,695.75	586,706.00
Resources expended				
Expenditure on:				
Raising funds	4	27,496.41	27,496.41	51,856.50
Charitable activities	5	50,591.28	50,591.28	73,398.50
Other	7	337,737.35	337,737.35	385,803.00
Total		415,825.04	415,825.04	511,058.00
Net income/(expenditure) before investment gains/(losses)		86,870.71	86,870.71	75,648.00
Net income/(expenditure)		86,870.71	86,870.71	75,648.00
Net movement in funds		86,870.71	86,870.71	75,648.00
Reconciliation of funds:				
Total funds brought forward		75,648.00	75,648.00	
Total funds carried forward		162,518.71	162,518.71	75,648.00

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets				
Tangible assets	8	24,831.00	24,831.00	37,246.00
Total fixed assets		24,831.00	24,831.00	37,246.00
Current assets				
Debtors		360,447.00	360,447.00	241,362.00
Cash at bank and in hand	10	3,695.40	3,695.40	12,839.00
Total current assets		364,142.40	364,142.40	254,201.00
Net current assets/(liabilities)		364,142.40	364,142.40	254,201.00
Total assets less current liabilities		388,973.40	388,973.40	291,447.00
Creditors: amounts falling due after one year	11	72,516.69	72,516.69	61,861.00
Total net assets or liabilities		316,456.71	316,456.71	229,586.00
Funds of the Charity				
Unrestricted funds	12	162,518.71	162,518.71	75,648.00
Restricted income funds	12	-	-	-
Endowment funds	12	-	-	-
Total funds		162,518.71	162,518.71	75,648.00

The financial statements were approved by the Board on 16-Mar-2024 and signed on its behalf by:

Asif Akram

Trustee

Asif Akram

1 Accounting Policies

1.1 Accounting Policies

1.2 Basis of preparation

1.3 Going concern

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2022	Total funds 2021
Analysis	£	£	£	£	£
Legacies	477,724.02	-	-	477,724.02	534,578.00
Other	12,071.73	-	-	12,071.73	26,000.00
	489,795.75	-	-	489,795.75	560,578.00

3 Income from Investments

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2022	Total funds 2021
Analysis	£	£	£	£	£
Rental and leasing income	12,900.00	-	-	12,900.00	26,128.00
	12,900.00	-	-	12,900.00	26,128.00

4 Expenditure on Raising Funds

	Total funds 2022	Total funds 2021
Analysis	£	£

Rent collection, property repairs and maintenance charges	4,154.02	27,332.00
Support Costs	23,342.39	24,524.50
	27,496.41	51,856.50

5 Expenditure on Charitable Activities

Analysis	Total funds 2022 £	Total funds 2021 £
Charity management & administartio	2,553.00	9,568.00
Charity running cost	14,298.21	34,324.00
Bank charges	133.30	1,382.00
Legal/professional fees	6,664.38	3,600.00
Support Costs	26,942.39	24,524.50
	50,591.28	73,398.50

6 Support Costs

Analysis	Total funds 2022 £	Total funds 2021 £
Wages and salaries	46,219.30	48,178.00
Pensions	465.48	871.00
Governance Costs		
Accountants fees	3,600.00	-
	50,284.78	49,049.00

7 Other Expenditure

Analysis	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
Depreciation Charge for the Year - Fixtures & Fittings	12,415.00	-	-	12,415.00	12,415.00

Equipment expensed	7,959.32	-	-	7,959.32	-
Insurance	11,823.00	-	-	11,823.00	10,028.00
Light and heat	2,289.30	-	-	2,289.30	8,465.00
Travel and Motor	2,240.36	-	-	2,240.36	8,567.00
Rent	279,862.00	-	-	279,862.00	330,200.00
Rates	17,602.46	-	-	17,602.46	9,313.00
Software	113.76	-	-	113.76	480.00
Stationery and printing	926.98	-	-	926.98	2,814.00
Telephone	2,505.17	-	-	2,505.17	3,521.00
	337,737.35	-	-	337,737.35	385,803.00

8 Tangible Fixed Assets

8.1 Cost or valuation

	Fixtures & Fittings £
At 01 February 2021	81,055.00
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2022	81,055.00

8.2 Amortisation and impairments

	Fixtures & Fittings £
At 01 February 2021	43,809.00
Additions	12,415.00
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2022	56,224.00

8.3 Net book value

	Fixtures & Fittings £
At 01 February 2021	37,246.00
At 31 January 2022	24,831.00

9 Debtors: Amounts falling due after one year

	Total funds 2022 £	Total funds 2021 £
Trade debtors	-	39,862.00
Other debtors	290,447.00	131,500.00
Prepayments & accrued income	70,000.00	70,000.00
	360,447.00	241,362.00

10 Cash at bank and in hand

	Total funds 2022 £	Total funds 2021 £
Cash at bank and on hand	3,695.40	12,839.00
	3,695.40	12,839.00

11 Creditors: Amounts falling due after one year

	Total funds 2022 £	Total funds 2021 £
Bank loans and overdrafts	48,126.21	50,000.00
Trade creditors	-	3,601.00
Taxation and social security	6,841.10	4,025.00
Other creditors	17,549.38	4,235.00
	72,516.69	61,861.00

12 Charity funds

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	75,648.00	502,695.75	(415,825.04)	-	-	162,518.71
Total	75,648.00	502,695.75	(415,825.04)	-	-	162,518.71

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	-	586,706.00	(511,058.00)	-	-	75,648.00
Total	-	586,706.00	(511,058.00)	-	-	75,648.00

12.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-