

REGISTERED COMPANY NUMBER: CE007656 (England and Wales)
REGISTERED CHARITY NUMBER: 1167877

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
HEXTABLE COMMUNITY COLLECTIVE

The London Tax Company Ltd
31a Holly Bush Lane
Sevenoaks
Kent
TN13 3TJ

HEXTABLE COMMUNITY COLLECTIVE

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HEXTABLE COMMUNITY COLLECTIVE

Report of the Trustees

for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims.

The objectives of the charity are to provide a not for profit community facility for dance, fitness, Music, wellbeing and community events. The centre is to provide services for all ages and abilities in order to maintain and develop the physical and mental wellbeing of the community of Hextable village and the surrounding district of Sevenoaks.

Public benefit.

The trustees have consulted the guidance made available by the Charity Commission for England and Wales on the public benefit requirement of the Charities Act 2011. The trustees are confident that they have complied with their duty under section 4 of the Charities Act 2011 in that they have due regard to public benefit guidance issued by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Howard Venue has had another good year due to prudent management and community goodwill.

The Trustees would like to thank the Manager and her excellent staff for their hard work running the venue, expanding the activities that are offered and their diligence maintaining a safe venue for all.

THV is only in its sixth year at the centre and the trustees continue to improve the facilities when finances allow. The manager continues to control costs and carefully manages essential maintenance and repairs to the large and complex building during this accounting period. Costs and overheads will continue to be monitored in the future.

The venue has attracted an increase in medical benefit to help provide local physical and mental wellbeing provision which continues to be welcomed. The centre is a professional standard and professional hirers continue to use the facility. It is also considered important to continue to offer a reduced community rate hire for local community bookings to support the local area.

THV is fortunate to have a Manager and staff that are professional and resourceful while remaining cheerful and helpful, they have seen us through difficult times and are planning positively for next year.

HEXTABLE COMMUNITY COLLECTIVE

Report of the Trustees

for the Year Ended 31 May 2023

FINANCIAL REVIEW

Financial position

The Charity's financial position as shown is considered good by the trustees.

Reserves policy

The reserves are kept to a level to finance the charity's objectives. It is the policy of the trustees to maintain sufficient reserves to ensure the smooth running of all activities at the centre, the event of a sudden loss of income as well as maintenance and replacement. Several necessary upgrades are due within the building in the next financial year which include a boiler room (already completed post balance sheet date) and air-conditioning/heating upgrade totalling an estimated £85,000 all of which are allocated against the reserves. A retractable seating unit has also been proposed at a cost of £70,000 for the year ending May 2025. The reserves policy will be reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust (July 2016) and constitutes a Charitable Incorporated Organisation- registered as CE007656.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1167877

Principal address

The Howard Venue
39 Egerton Avenue
Hextable
Kent BR87LG

Trustees

Mrs D Morris JP
Ms P Howard MBE
Mrs S J Goddard
Ms V Flaherty
Mr A Cooper
Mr D Kitchener

HEXTABLE COMMUNITY COLLECTIVE

Report of the Trustees

for the Year Ended 31 May 2023

Independent Examiner

Nigel Taylor FCCA

The London Tax Company Ltd

31a Holly Bush Lane

Sevenoaks

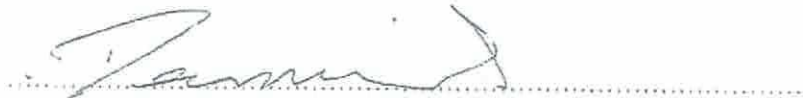
Kent

TN13 3TJ

Approved by order of the board of trustees on

25/3/24

and signed on its behalf by:



Mrs Dee Morris – Chairman of the Trustee

Independent Examiner's Report to the Trustees of
HEXTABLE COMMUNITY COLLECTIVE

Independent examiner's report to the trustees of HEXTABLE COMMUNITY COLLECTIVE ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Taylor FCCA
The Association of Chartered Certified Accountants

The London Tax Company Ltd
31a Holly Bush Lane
Sevenoaks
Kent
TN13 3TJ

12 March 2024

HEXTABLE COMMUNITY COLLECTIVE

Statement of Financial Activities for the Year Ended 31 May 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		946	8,183
Other trading activities	2	189,875	155,114
Other income		13	-
Total		<u>190,834</u>	<u>163,297</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>130,534</u>	<u>103,856</u>
NET INCOME		60,300	59,441
RECONCILIATION OF FUNDS			
Total funds brought forward		156,179	96,738
TOTAL FUNDS CARRIED FORWARD		<u><u>216,479</u></u>	<u><u>156,179</u></u>

The notes form part of these financial statements

HEXTABLE COMMUNITY COLLECTIVE

Balance Sheet

31 May 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
FIXED ASSETS			
Tangible assets	6	32,728	43,637
CURRENT ASSETS			
Stocks	7	504	480
Debtors	8	19,050	5,985
Cash at bank		164,997	111,706
		<u>184,551</u>	<u>118,151</u>
CREDITORS			
Amounts falling due within one year	9	(800)	(5,609)
NET CURRENT ASSETS		<u>183,751</u>	<u>112,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>216,479</u>	<u>156,179</u>
NET ASSETS		<u>216,479</u>	<u>156,179</u>
FUNDS	10		
Unrestricted funds		<u>216,479</u>	<u>156,179</u>
TOTAL FUNDS		<u>216,479</u>	<u>156,179</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HEXTABLE COMMUNITY COLLECTIVE

Balance Sheet - continued

31 May 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/3/24 and were signed on its behalf by:


.....
Mrs D Morris - Trustee

The notes form part of these financial statements

HEXTABLE COMMUNITY COLLECTIVE

Notes to the Financial Statements for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HEXTABLE COMMUNITY COLLECTIVE

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.5.23	31.5.22
	£	£
Studio Hire	188,778	155,039
Shop income	1,097	75
	<u>189,875</u>	<u>155,114</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	10,909	966
Surplus on disposal of fixed assets	(13)	-
	<u></u>	<u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,183
Other trading activities	<u>155,114</u>
Total	<u>163,297</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>103,856</u>

HEXTABLE COMMUNITY COLLECTIVE

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	59,441
RECONCILIATION OF FUNDS	
Total funds brought forward	96,738
TOTAL FUNDS CARRIED FORWARD	156,179

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2022 and 31 May 2023	60,036	2,437	62,473
DEPRECIATION			
At 1 June 2022	17,870	966	18,836
Charge for year	10,541	368	10,909
At 31 May 2023	28,411	1,334	29,745
NET BOOK VALUE			
At 31 May 2023	31,625	1,103	32,728
At 31 May 2022	42,166	1,471	43,637

7. STOCKS

	31.5.23 £	31.5.22 £
Stocks	504	460

HEXTABLE COMMUNITY COLLECTIVE

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade debtors	18,408	5,300
Prepayments	642	685
	<u>19,050</u>	<u>5,985</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade creditors	650	521
Other creditors	150	125
Accrued expenses	-	4,963
	<u>800</u>	<u>5,609</u>

10. MOVEMENT IN FUNDS

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
Unrestricted funds			
General fund	156,179	60,300	216,479
	<u>156,179</u>	<u>60,300</u>	<u>216,479</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	190,834	(130,534)	60,300
	<u>190,834</u>	<u>(130,534)</u>	<u>60,300</u>

HEXTABLE COMMUNITY COLLECTIVE

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	96,738	59,441	156,179
TOTAL FUNDS	96,738	59,441	156,179

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,297	(103,856)	59,441
TOTAL FUNDS	163,297	(103,856)	59,441

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	96,738	119,741	216,479
TOTAL FUNDS	96,738	119,741	216,479

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,131	(234,390)	119,741
TOTAL FUNDS	354,131	(234,390)	119,741

HEXTABLE COMMUNITY COLLECTIVE

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.