

REGISTERED CHARITY NUMBER: 1167877

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
HEXTABLE COMMUNITY COLLECTIVE**

**Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG**

HEXTABLE COMMUNITY COLLECTIVE

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HEXTABLE COMMUNITY COLLECTIVE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to provide a not for profit community facility for dance, fitness, music and social events. The centre is to provide services for all ages and abilities in order to maintain and develop the physical and mental welcoming of the community of Hextable village and the surrounding district of Sevenoaks.

Public benefit

The trustees have consulted the guidance made available by the Charity Commission for England and Wales on the public benefit requirement of the Charities Act 2011. The trustees are confident that they have complied with their duty under section 4 of the Charities Act 2011 in that they have due regard to public benefit guidance issued by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Howard Venue has had a good year, following covid and the government lockdown order for 28 weeks, in the previous year.

The Trustees would like to thank the Manager and her excellent staff for their hard work organising the necessary changes to the running of the venue and the working arrangements to enable the centre to reopen safely post covid and expand in the activities that are offered and their diligence and patience maintaining a safe venue for all.

THV is only in its sixth year at the centre and the trustees continue to improve the facilities when finances allow. The manager continues to control costs and carefully manages essential maintenance and repairs to the large and complex building during this accounting period. Costs and overheads will continue to be monitored in the future.

The venue has attracted an increase in medical benefit to help provide local physical and mental wellbeing provision which continues to be welcomed. The centre is a professional standard and professional hirers continue to use the facility. It is also considered important to continue to offer a reduced community rate hire for local community bookings to support the local area.

THV is fortunate to have a Manager and staff that are professional and resourceful while remaining cheerful and helpful, they have seen us through difficult times and are planning positively for next year, as the centre continues to expand

FINANCIAL REVIEW

Financial position

The Charity's financial position is shown within page 12 and 13 of the accounts and the balance sheet on page 5 and is considered satisfactory by the trustees.

Reserves policy

It is the policy of the trustees to maintain sufficient reserves to ensure the smooth running of all activities at the centre, in the event of a sudden loss of income. The reserves are kept to a level to finance the charity's objectives. The reserves policy will be reviewed annually.

HEXTABLE COMMUNITY COLLECTIVE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust (July 2016) and constitutes a Charitable Incorporated Organisation- registered as CE007656.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167877

Principal address

The Howard Venue
39 Egerton Avenue
Hextable
Kent
BR8 7LG

Trustees

Mrs D Morris
Ms P Howard
Mrs S J Goddard
Ms V Flaherty
A Cooper

Independent Examiner

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

Approved by order of the board of trustees on14/03/2023..... and signed on its behalf by:


.....
Mrs D Morris - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEXTABLE COMMUNITY COLLECTIVE

Independent examiner's report to the trustees of Hextable Community Collective

I report to the charity trustees on my examination of the accounts of Hextable Community Collective (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Brown
FCCA
Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

Date:15/3/2023.....

HEXTABLE COMMUNITY COLLECTIVE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		8,181	51,591
Other trading activities	2	152,287	63,019
Total		<u>160,468</u>	<u>114,610</u>
EXPENDITURE ON			
Raising funds		(105)	345
Charitable activities			
Charitable Activities			
		<u>113,278</u>	<u>85,363</u>
Total		<u>113,173</u>	<u>85,708</u>
NET INCOME		47,295	28,902
RECONCILIATION OF FUNDS			
Total funds brought forward		108,883	79,981
TOTAL FUNDS CARRIED FORWARD		<u><u>156,178</u></u>	<u><u>108,883</u></u>

The notes form part of these financial statements

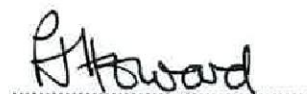
HEXTABLE COMMUNITY COLLECTIVE

BALANCE SHEET 31 MAY 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	43,637	34,902
CURRENT ASSETS			
Stocks	7	460	355
Debtors	8	5,985	7,415
Cash at bank		111,706	79,267
		<u>118,151</u>	<u>87,037</u>
CREDITORS			
Amounts falling due within one year	9	(5,610)	(13,056)
NET CURRENT ASSETS		<u>112,541</u>	<u>73,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>156,178</u>	<u>108,883</u>
NET ASSETS		<u>156,178</u>	<u>108,883</u>
FUNDS	10		
Unrestricted funds		<u>156,178</u>	<u>108,883</u>
TOTAL FUNDS		<u>156,178</u>	<u>108,883</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14/03/2023 and were signed on its behalf by:


D Morris - Trustee


P Howard - Trustee

The notes form part of these financial statements

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% per annum on reducing balance
Computer equipment	- 25% per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Studio Hire	152,287	43,892
Other Income - Insurance Claim	-	19,127
	<u>152,287</u>	<u>63,019</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,591
Other trading activities	<u>63,019</u>
Total	<u>114,610</u>
EXPENDITURE ON	
Raising funds	345
Charitable activities	
Charitable Activities	<u>85,363</u>
Total	<u>85,708</u>

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MAY 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	28,902
RECONCILIATION OF FUNDS	
Total funds brought forward	79,981
TOTAL FUNDS CARRIED FORWARD	<u>108,883</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2021	43,144	1,704	44,848
Additions	16,892	733	17,625
At 31 May 2022	<u>60,036</u>	<u>2,437</u>	<u>62,473</u>
DEPRECIATION			
At 1 June 2021	9,348	598	9,946
Charge for year	8,522	368	8,890
At 31 May 2022	<u>17,870</u>	<u>966</u>	<u>18,836</u>
NET BOOK VALUE			
At 31 May 2022	<u>42,166</u>	<u>1,471</u>	<u>43,637</u>
At 31 May 2021	<u>33,796</u>	<u>1,106</u>	<u>34,902</u>

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

7. STOCKS

	2022	2021
	£	£
Stocks	460	355

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	5,300	4,904
Prepayments and accrued income	-	777
Prepayments	685	1,734
	<u>5,985</u>	<u>7,415</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	522	5,680
Taxation and social security	153	138
Other creditors	4,935	7,238
	<u>5,610</u>	<u>13,056</u>

10. MOVEMENT IN FUNDS

	At 1/6/21	Net movement in funds	At 31/5/22
	£	£	£
Unrestricted funds			
General fund	108,883	47,295	156,178
	<u>108,883</u>	<u>47,295</u>	<u>156,178</u>
TOTAL FUNDS	<u>108,883</u>	<u>47,295</u>	<u>156,178</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	160,468	(113,173)	47,295
	<u>160,468</u>	<u>(113,173)</u>	<u>47,295</u>
TOTAL FUNDS	<u>160,468</u>	<u>(113,173)</u>	<u>47,295</u>

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	79,981	28,902	108,883
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,981</u>	<u>28,902</u>	<u>108,883</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,610	(85,708)	28,902
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>114,610</u>	<u>(85,708)</u>	<u>28,902</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	79,981	76,197	156,178
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,981</u>	<u>76,197</u>	<u>156,178</u>

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,078	(198,881)	76,197
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>275,078</u>	<u>(198,881)</u>	<u>76,197</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

