

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
HEXTABLE COMMUNITY COLLECTIVE**

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

HEXTABLE COMMUNITY COLLECTIVE

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HEXTABLE COMMUNITY COLLECTIVE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to provide a not for profit community facility for dance, fitness, music and social events. The centre is to provide services for all ages and abilities in order to maintain and develop the physical and mental welcoming of the community of Healable village and the surrounding district of Sevenoaks.

Public benefit

The trustees have consulted the guidance made available by the Charity Commission for England and Wales on the public benefit requirement of the Charities Act 2011. The trustees are confident that they have complied with their duty under section 4 of the Charities Act 2011 in that they have due regard to public benefit guidance issued by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Howard Venue had an incredibly difficult and unprecedented year due to the global pandemic. During this period the charity was forced to close under the Covid-19 government lockdown order for 28 weeks.

THV responded to the challenges of the pandemic responsibly and in a timely manner to protect the hirers, their clients, and the staff. THV was very supportive over the year and kept updated all the various hirers of the centre, this was appreciated by the hirers, who have expressed their thanks.

When the venue was able to open it was on a restricted use basis for much of the time, in order to comply with Government instructions. The Trustees would like to thank the Manager and her excellent staff for their hard work organising the necessary changes to the venue and the working arrangements to enable the centre to reopen safely and their diligence and patience maintaining a safe venue for all.

THV is only in its fifth year at the centre and, although we inherited a fantastic professional building, it had lacked maintenance and investment for ten years. A programme of maintenance began as finances allowed but unfortunately the lockdown has stalled a number of planned improvements. The manager controlled costs and carefully managed only essential maintenance and repairs to the large and complex building during this accounting period. Costs and overheads will continue to be monitored during the next year as the situation remains uncertain.

The venue has attracted an increase use of medical uses to help provide local physical and mental wellbeing provision which is welcomed, particularly at this time. The centre is a professional standard and it is expected that professional hirers will return. It is also considered important to continue to offer a reduced community rate hire for local community bookings to support the local area.

THV is fortunate to have a Manager and staff that are professional and resourceful while remaining cheerful and helpful, they have seen us through the past difficult year and are planning positively for next year.

FINANCIAL REVIEW

Financial position

The Charity's financial position is shown within page 12 and 13 of the accounts and the balance sheet on page 5 and is considered satisfactory by the trustees.

HEXTABLE COMMUNITY COLLECTIVE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees to maintain sufficient reserves to ensure the smooth running of all activities at the centre, in the event of a sudden loss of income. The reserves are kept to a level to finance the charity's objectives. The reserves policy will be reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust (July 2016) and constitutes a Charitable Incorporated Organisation- registered as CE007656.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167877

Principal address

The Howard Venue
39 Egerton Avenue
Hextable
Kent
BR8 7LG

Trustees

Mrs D Morris
Ms P Howard
Mrs S J Goddard
Ms V Flaherty
A Cooper

Independent Examiner

Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

Approved by order of the board of trustees on17/12/21..... and signed on its behalf by:



Mrs D Morris - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEXTABLE COMMUNITY COLLECTIVE

Independent examiner's report to the trustees of Hextable Community Collective

I report to the charity trustees on my examination of the accounts of Hextable Community Collective (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Brown
FCCA
Sargeant Partnership LLP
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

Date:11 January 2022

HEXTABLE COMMUNITY COLLECTIVE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,591	42,973
Other trading activities	2	63,019	95,909
Total		114,610	138,882
 EXPENDITURE ON			
Raising funds		345	-
Charitable activities			
Charitable Activities		85,363	96,217
Total		85,708	96,217
NET INCOME		28,902	42,665
 RECONCILIATION OF FUNDS			
Total funds brought forward		79,981	37,316
 TOTAL FUNDS CARRIED FORWARD		108,883	79,981


The notes form part of these financial statements

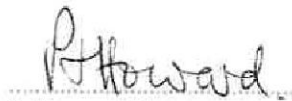
HEXTABLE COMMUNITY COLLECTIVE

BALANCE SHEET 31 MAY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	34,902	18,059
CURRENT ASSETS			
Stocks	7	355	700
Debtors'	8	7,415	3,174
Cash at bank		79,267	72,956
		<u>87,037</u>	<u>76,830</u>
CREDITORS			
Amounts falling due within one year	9	(13,056)	(14,908)
NET CURRENT ASSETS		<u>73,981</u>	<u>61,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		108,883	79,981
NET ASSETS		<u>108,883</u>	<u>79,981</u>
FUNDS	11		
Unrestricted funds		108,883	79,981
TOTAL FUNDS		<u>108,883</u>	<u>79,981</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/12/2021 and were signed on its behalf by:


D Morris - Trustee


P Howard - Trustee

The notes form part of these financial statements

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% per annum on reducing balance
Computer equipment	- 25% per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Studio Hire	43,892	94,587
Barre Income	-	1,000
Other Income - Insurance Claim	19,127	322
	<u>63,019</u>	<u>95,909</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	42,973
Other trading activities	<u>95,909</u>
Total	138,882
 EXPENDITURE ON	
Raising funds	
Charitable activities	
Charitable Activities	 96,217

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	96,217
NET INCOME	42,665
RECONCILIATION OF FUNDS	
Total funds brought forward	37,316
TOTAL FUNDS CARRIED FORWARD	79,981

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2020	21,501	1,055	22,556
Additions	21,643	649	22,292
At 31 May 2021	43,144	1,704	44,848
DEPRECIATION			
At 1 June 2020	4,142	355	4,497
Charge for year	5,206	243	5,449
At 31 May 2021	9,348	598	9,946
NET BOOK VALUE			
At 31 May 2021	33,796	1,106	34,902
At 31 May 2020	17,359	700	18,059

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

7. STOCKS

	2021	2020
	£	£
Stocks	355	700

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	4,904	1,228
Prepayments and accrued income	777	-
Prepayments	1,734	1,946
	7,415	3,174

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,680	2,111
Taxation and social security	138	132
Other creditors	7,238	12,665
	13,056	14,908

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Trustee Loans	-	10,000

The Trustee loan of £10,000 was repaid in full on 21 October 2020.

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

11. MOVEMENT IN FUNDS

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	79,981	28,902	108,883
TOTAL FUNDS	<u>79,981</u>	<u>28,902</u>	<u>108,883</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,610	(85,708)	28,902
TOTAL FUNDS	<u>114,610</u>	<u>(85,708)</u>	<u>28,902</u>

Comparatives for movement in funds

	At 1/6/19 £	Net movement in funds £	At 31/5/20 £
Unrestricted funds			
General fund	37,316	42,665	79,981
TOTAL FUNDS	<u>37,316</u>	<u>42,665</u>	<u>79,981</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,882	(96,217)	42,665
TOTAL FUNDS	<u>138,882</u>	<u>(96,217)</u>	<u>42,665</u>

HEXTABLE COMMUNITY COLLECTIVE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/19 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	37,316	71,567	108,883
TOTAL FUNDS	<u>37,316</u>	<u>71,567</u>	<u>108,883</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,492	(181,925)	71,567
TOTAL FUNDS	<u>253,492</u>	<u>(181,925)</u>	<u>71,567</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.