

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
TRANSPORT MUSEUM WYTHALL**

Cooper Adams Ltd
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

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for the Year Ended 31 December 2024**

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**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objective is "To collect, restore and preserve buses, coaches and battery electric road vehicles of Midlands operators and builders, and demonstrate road public transport across the twentieth century by exhibiting and operating them for the public. Additionally to create comprehensive archives of builders and operators, e.g. photographs, cine and video, book library, manufacturers' technical catalogues and manuals, engineering drawings, publicity and point of sale material, ticket machines, timetables, destination blinds, uniforms, bus stops and other roadside furniture. To make available information to others wishing to further their knowledge, by specific project or otherwise."

Significant activities

The TMW operates at two levels. To collect and restore vehicles operated or built in the Midlands and to display and operate where possible these vehicles to the general public and enthusiasts alike.

Collecting is done in accordance with our collections policy that focuses on both buses and nationwide battery electric vehicles that are restored and where possible operated. As a museum, we provide educational tours and school and group focused events and the general public can visit at weekends and Wednesdays during school holidays between March and November.

We have a large collection of photographs, drawings and relevant small items from the end of the 19th Century and again, this archive is available to individuals and organisations to examine.

Public benefit

A high proportion of the Museum's vehicles and all its artefacts are owned by the Trust itself. A limited number of buses are owned by individuals and pay a rent which helps to support the Museum's activities. All buses at the Museum under this arrangement fall within the Museum's collecting policy and, in addition to the rent payable, owners are required to contribute time and expertise to the running of the Museum.

Grants and Exhibits

Relevant grant funding has been thin on the ground this year. We applied for 2 grants, the designation scheme for the battery electric collection and a successful pre-qualification for potential research money to develop the BEV history.

In addition we successfully bid for the Autonomous Aurrigo bus which will be formally launched in 2025.

Volunteers

All Trustees are volunteers and no payment is made for their service as Trustees.

All 'staff' involved with day to day operation of the Trust and Museum are volunteers.

Occasional work requiring specialist skills and/or knowledge is contracted out and, on occasion, Trustees or Trust members have received payment for their services.

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Restorations

The ambitious in-house repaint programme continued with Stratford Blue 33 and Barton 473. 33 was inspected for MOT and work completed by the team to allow operation towards the end of 2024. However, both vehicles require reupholstery work, which is currently well underway.

Walsall Fleetline 116 was spray painted by an external contractor and returned to Wythall for lining out and superbly applied handwritten adverts/signwriting completed by Steve Evans.

On-site, progress continues on the Harpers 27, Walsall 815 and BMMO 4871, the latter two having been long standing residents of the workshop. This is something that the team are acutely aware of, as we look to push those two long standing members of the collection on.

Our external contractor restoration work continues, the Ford Transit minibus is now nearing the end of an extensive lower body and chassis rebuild/replacement.

BMMO D7 - 4482 full body overhaul continues to progress, although fundraising needs to continue. It is hoped completion will come in 2025, with excellent pace to date.

Wolverhampton Guy SUK3 extensive body rebuild has progressed well, although work has paused for a short time while 4482 progresses and funds are raised. It is hoped work on SUK3 will continue prior to this summer.

Museum Audience

Visitor numbers were stagnant at 17,394 against 17,200 for 2023, though price increases did show a 6.6% increase in admission takings. Of more interest was the reduction in adult visitors over 2023 and increase in children, helped by the Halloween event.

	Visitors 2023	Visitors 2024	Difference	%
Adults	12,116	11,749	(367)	(3.0%)
Children	5,084	5,645	561	11.0%
Total	17,200	17,394	194	1.1%

The above figures identify an opportunity to focus efforts on increasing adult visitor numbers for 2025. However, one conclusion that could be drawn is that admissions, doing what we do today, may have levelled out based on current space, facilities, events and displays. This was a hot debate at the 2025 Trustee off-site meeting.

In 2024, public access to the collection was available on approximately 70 days annually, with at least 6 of these being "special event" days. The site is open to visitors from March to November. Additionally, information is made available in response to public enquiries whether verbally, by post, or by electronically mailed requests.

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

2024 Initiatives

It is important to recognise that the museum operates with a 100% voluntary labour force and the following details what was achieved in 2024 as part of continuing development and maintenance of the site and sustainability of the organisation.

Young Trustees

The Young Trustee movement in the UK has been gathering pace. The key objects are (a) to develop the next generation of Trustees within the charity sector, (b) to provide training and support, especially from a business management perspective to those young people involved and (c) to address sustainability. At Wythall, we embraced this idea and were pleased to announce the appointment of Adam Marsden and Tom Kelly at the end of the year.

Volunteer led events

The senior management were approached by key volunteers to consider a Halloween event. Discussions confirmed that this had potential and the team was right. Even with 'kids go free' we had a very profitable and enjoyable day. This will be done again in 2025 along with a least one other volunteer led event.

2024 Member's Survey

The member's survey was a success in that we received a good number of responses and these have been summarised in a document supplied with this report. The Trustees would like to thank all those for responding.

Trustee Focus Reorganisation

After various discussions with members, it became apparent that there was confusion between the Trustee role and senior management roles. This is largely due to Trustees being senior managers along with others in similar roles. We have taken the opportunity to address this by separating the activities, with Trustee meeting now focused on health & safety, financial implications and long term planning. Senior managers are now responsible for implementing the actions and this has been successfully applied with specific session, for example, the Engineering meetings led by Jim Munro.

Site Development

We have been supported throughout 2024 through our community links with Datos who provide rehabilitation programmes. They have made improvements to the grounds under our volunteer guidance.

Health & Safety

Work continues to develop our approach to health and safety with support from Primed, our H&S contractors. The accident reporting system has been updated to reflect the requirements of GDPR and is obviously being used as we had four entries this year for minor incidents. Please remember that when at the museum, there are hazards with moving vehicles and workshops with machinery that should only be operated by trained personnel.

Whilst we have a wide range of processes, procedures and work instructions available for volunteers who work on site, our oversight needed increasing. Consequently, Primed, who initially completed a detailed survey and now act as consultants to support us has given us a plan to work towards continuous improvements.

Education

Our education team goes from strength to strength under the direction of the group manager. We received regular positive messages from teachers and hopefully, some of the children will be future members. We had 26 schools visit in 2024 and a further 11 group visits.

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

Statfold Barn

The Statfold Barn Railway relationship in Tamworth is going from strength to strength. We have continued to promote TMW and continue playing a huge role at Statfold during their events. We supported 14 events in 2024, totalling 23 days. This was a reduction to 2023 as some of the events such as Half Term openings were found not to be as successful and removed from the calendar. The events we did assist saw an increase in bus usage, especially during the Enthusiast Weekends. 69% of the events operated were using museum and members vehicles. The remaining were solely volunteer vehicles, WDA 700T and EEH 902Y. Warley event in October saw the assistance from South Staffs Coaches alongside WDA 700T.

We have had a Sales Stand at 7 events, totalling 12 days. Huge thanks go to John James with assisting with the overseeing of this operation and managing Statfold and Wythall. The advantage of the Sale Stand has allowed the museum to sell some of the Railway memorabilia donated to raise funds for the museum.

Statfold have continued treating all volunteers of TMW like their own, with discount cards being issued to each operational vehicle for volunteers to use on site, free entry for family members assisting during these events and non-participating events, as well as various other offerings. Facilities are always available for any preparation, maintenance and safe storing of vehicles and apparatus.

Wythall Site

Below is a summary of what has been going on in 2024.

- o Boundary Fences replaced.
- o Additional signs designed and erected on the Power Hall & Workshop.
- o New motorised shutter door on Workshop as the previous unit was deemed beyond repair. This required extra 3 phase connection and note; we have budgeted an annual replacement of the other doors.
- o Wi-Fi and phone connections into the messroom were restored following rodent damage to cables requiring new armoured cables running under the yard from the workshop.
- o Outside cleaned up and the main gate by kiosk painted.
- o Workshop continues to be improved with more racking.
- o Roof repaired on Power Hall to prevent further storm damage to AV room.
- o Roof repaired on Shop following a leak into the counter area.
- o Hot water systems for all the visitor toilets replaced and fully working.
- o Arranged with Kithead for the 30,000 Midland Red drawings to pass into their archive.
- o Pathways added to both picnic areas.
- o Level Crossing gates repaired.
- o Wildlife Pond now operational.

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

We set an operational budget for 2024 that assumed little growth in income over 2023's results and would be similar. Our unaudited accounts confirmed this was an accurate estimate. 'Operations' is defined as the costs to run the operation as a museum and excludes restorations and large infrastructure items, where applicable.

The 2024 operational performance is summarised below:

	2023	2024	Difference	%
Admissions	£ 97,552.20	£ 103,991.46	£ 6,439.46	6.6%
Catering	£ 40,146.12	£ 45,210.74	£ 5,064.62	12.6%
Shop	£ 49,989.16	£ 45,135.86	(£ 4,853.30)	(9.7%)
Other	£ 19,318.09	£ 24,150.52	£ 4,832.43	25.0%
Total				
(Income)	£ 207,005.57	£ 218,488.78	£ 11,843.21	5.5%

We had budgeted to spend £212K during 2024 but actually spent £243k, an overspend of £21k. This was explained by cost increases in insurances, and investment in the site & buildings. However, from an operational standpoint, we budgeted a loss of £25k assuming these changes but this was reduced to £20k as our income improved.

Restoration Finance

If we look at the restorations, generally funded by donations including gift aid and grants, we received £113k mostly as part of the D7 grant and kind donations for SUK3 from Malcolm Keeley and actually reduced our expenditure on restorations whilst achieving some significant progress. The table below shows the restoration spends and income total from grants and donations.

	2023	2024	Difference
Income	£ 65,917.13	£ 113,220.62	£ 47,303.49
Expenditure	£ 102,144.53	£ 97,073.32	(£ 5,071.21)

All in all, a satisfactory performance for 2024. There are more financial details on the separate sheets circulated with this report.

Finance Summary

We have £165,389.54 in the bank with £33,929.16 allocated to restorations and £40,000 as treasurers reserve leaving £91,460.38 as a free final balance. This is well within expectations and poses no risk for 2025. We review performance at an off-site meeting held each January and have not identified any potential risks to the financial stability of the museum.

Whilst these issues have been thrown at us, the team have reacted swiftly to ensure these jobs don't stack up. We hope to see 5656 back in operation later this year.

Museum audience

Market research has indicated the Museum draws its audience from a wide geographical area, generations and interests. The proximity of the Caravan Club of Great Britain site encourages tourists but the Museum also appeals to local residents. Transport enthusiasts come from all parts of the country and, occasionally, abroad. The Museum appeals to all ages, ranging from the elderly who revel in the nostalgia down to youngsters who particularly like the bus and miniature railway rides and who are our potential future volunteers. A growing proportion of Museum visitors are family parties' accompanied by parents or grandparents.

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

FINANCIAL REVIEW

Admission Times & Pricing

Admission prices in 2024 are as below, noting various family, carer and other discounts as publicised on our website.

	Adult	Child
Non-event days	£8.00	£4.00
Special event days	£12.00	£6.00

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Transport Museum Wythall is a Foundation Charitable Incorporated Organisation (CIO). The CIO is held to account through the objectives laid out in its Constitution.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Organisational structure

This year we made some adjustments to our Board Membership and Senior Management level, making a clearer distinction between the two areas. It was clear that as Trustees also hold some of the senior management positions, Trustee meetings were tending to develop into prolonged management meetings.

In addition, Mr. P. Ireland retired from the board and we felt it was time to again look at sustainability of the board and thus elected. After interviews, two 'young trustees'. Both positions terminate on the individuals 24th birthdays but can be elected to permanent position should they wish to nominate themselves and meet the criteria.

Once again, the Volunteers and Trustees have worked very hard to continue to develop Wythall, keeping it one of the highest quality transport museums in the UK.

In addition, we would like to thank all our members for their continued support for the Museum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167872

Principal address

Chapel Lane
Wythall
Worcestershire
B47 6JX

Trustees

S Amos Chairperson
D Taylor Deputy Chair
D Potts Treasurer
P Ireland (resigned 13.1.25)
J Munro
D R Chick
T Kelly (appointed 1.11.24)
A Marsden (appointed 1.11.24)

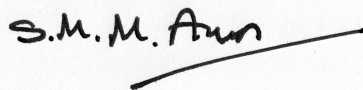
**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Cooper
Cooper Adams Ltd
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Approved by order of the board of trustees on 31 August 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S.M.M. Amos', with a long horizontal stroke extending to the right.

S Amos - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSPORT MUSEUM WYTHALL

Independent examiner's report to the trustees of Transport Museum Wythall

I report to the charity trustees on my examination of the accounts of Transport Museum Wythall (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cooper

Cooper Adams Ltd
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

31 August 2025

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

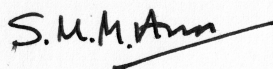
	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,492	69,725	113,217	64,768
Other charitable activities	2	208,891	-	208,891	197,561
Investment income	3	9,599	-	9,599	9,444
Other income		2,200	-	2,200	150
Total		<u>264,182</u>	<u>69,725</u>	<u>333,907</u>	<u>271,923</u>
EXPENDITURE ON					
Charitable activities					
Vehicle costs		253,309	71,202	324,511	310,773
Support costs		12,606	-	12,606	12,048
Property costs		5,660	-	5,660	36,840
Total		<u>271,575</u>	<u>71,202</u>	<u>342,777</u>	<u>359,661</u>
NET INCOME/(EXPENDITURE)		(7,393)	(1,477)	(8,870)	(87,738)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		62,991	550	63,541	7,000
Net movement in funds		55,598	(927)	54,671	(80,738)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,025,309	38,720	1,064,029	1,144,767
TOTAL FUNDS CARRIED FORWARD		<u><u>1,080,907</u></u>	<u><u>37,793</u></u>	<u><u>1,118,700</u></u>	<u><u>1,064,029</u></u>

TRANSPORT MUSEUM WYTHALL

BALANCE SHEET
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Heritage assets	5	819,791	11,550	831,341	767,800
Investment property	6	55,000	-	55,000	55,000
		<u>874,791</u>	<u>11,550</u>	<u>886,341</u>	<u>822,800</u>
CURRENT ASSETS					
Stocks	7	70,500	-	70,500	70,500
Cash at bank		139,456	26,243	165,699	174,449
		<u>209,956</u>	<u>26,243</u>	<u>236,199</u>	<u>244,949</u>
CREDITORS					
Amounts falling due within one year	8	(3,840)	-	(3,840)	(3,720)
NET CURRENT ASSETS		<u>206,116</u>	<u>26,243</u>	<u>232,359</u>	<u>241,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,080,907</u>	<u>37,793</u>	<u>1,118,700</u>	<u>1,064,029</u>
NET ASSETS		<u>1,080,907</u>	<u>37,793</u>	<u>1,118,700</u>	<u>1,064,029</u>
FUNDS	9				
Unrestricted funds				1,080,907	1,025,309
Restricted funds				37,793	38,720
TOTAL FUNDS				<u>1,118,700</u>	<u>1,064,029</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2025 and were signed on its behalf by:



S Amos - Trustee

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Heritage assets

Heritage assets are recognised as an asset of the charity and separate from other tangible fixed assets on the balance sheet and are measured initially at either cost or valuation if donated.

All heritage assets are carried at fair value determined annually by the trustees of the charity.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

2. OTHER CHARITABLE ACTIVITIES

	2024	2023
	£	£
Shop income	45,136	45,830
Catering	45,211	40,146
Other income	8,921	6,647
Subscriptions	5,453	7,053
Admissions	103,992	97,552
Private hire	178	333
	<u>208,891</u>	<u>197,561</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	7,740	7,320
Deposit account interest	1,859	2,124
	<u>9,599</u>	<u>9,444</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2024	767,800
Revaluations	63,541
	<u>831,341</u>
At 31 December 2024	
NET BOOK VALUE	
At 31 December 2024	<u>831,341</u>
At 31 December 2023	<u>767,800</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

6. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 January 2024
 and 31 December 2024

55,000

NET BOOK VALUE

At 31 December 2024

55,000

At 31 December 2023

55,000

The trustees have valued the property at fair value in accordance with the restricted covenant placed upon it. The property is not allowed to be used for any other purpose than as a Transport Museum.

7. STOCKS

	2024	2023
	£	£
Stocks	<u>70,500</u>	<u>70,500</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>3,840</u>	<u>3,720</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
Unrestricted funds			
General fund	1,025,309	55,598	1,080,907
Restricted funds			
Midland Red bus D7	33,618	927	32,691
Funds donated for other specific vehicles	5,102	-	5,102
	<u>38,720</u>	<u>927</u>	<u>37,793</u>
	<u>1,142,399</u>	<u>2,368</u>	<u>1,144,767</u>

Net movement in funds, included in
the above are as follows:

	Incoming resources(in c. Gains) £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	327,173	(271,575)	55,598
Restricted fund			
Midland Red D7	70,275	(71,202)	(927)
Funds donated for other specific vehicles	-	-	-
	<u>70,275</u>	<u>(71,202)</u>	<u>(927)</u>
	<u>397,448</u>	<u>(342,777)</u>	<u>54,671</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,842	53,862
Gift aid	2,702	8,500
Grants	57,673	2,406
	<hr/>	<hr/>
	113,217	64,768
Other charitable activities		
Shop income	45,136	45,830
Catering	45,211	40,146
Other income	8,921	6,647
Subscriptions	5,453	7,053
Admissions	103,992	97,552
Private hire	178	333
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	208,891	197,561
Investment income		
Rents received	7,740	7,320
Deposit account interest	1,859	2,124
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	9,599	9,444
Other income		
Gain on sale of heritage assets	2,200	150
	<hr/>	<hr/>
Total incoming resources	333,907	271,923
EXPENDITURE		
Charitable activities		
Licences and MOTs	1,141	1,300
Petrol and Diesel	13,078	12,759
Insurance	24,067	18,434
Travel expenses	289	214
Catering	16,259	16,816
Museum display and signs	1,532	3,994
Exhibits	164,943	137,465
Consumables	67,986	88,761
Rent and rates	418	(3,371)
Light and heat	18,291	18,749
Post and stationery	8,092	4,866
Advertising	15,797	14,816
Sundries	937	889
Legal fees	447	3,306
Property repairs	5,660	36,943
	<hr/>	<hr/>
	338,937	355,941

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	2024 £	2023 £
Support costs		
Governance costs		
Accountancy	3,840	3,720
Total resources expended	342,777	359,661
Net expenditure	<u>(8,870)</u>	<u>(87,738)</u>