

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
TRANSPORT MUSEUM WYTHALL**

Cooper Adams Ltd
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

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for the Year Ended 31 December 2022**

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REPORT OF THE TRUSTEES for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objective is "To collect, restore and preserve buses, coaches and battery electric road vehicles of Midlands operators and builders, and demonstrate road public transport across the twentieth century by exhibiting and operating them for the public. Additionally to create comprehensive archives of builders and operators, e.g. photographs, cine and video, book library, manufacturers' technical catalogues and manuals, engineering drawings, publicity and point of sale material, ticket machines, timetables, destination blinds, uniforms, bus stops and other roadside furniture. To make available information to others wishing to further their knowledge, by specific project or otherwise."

Implementation

The objective is implemented through the Transport Museum Wythall.

In normal (i.e. not affected by coronavirus) years public access to the collection is available on approximately 70 days annually, with at least 10 of these being "special event" days. Additionally, information is made available in response to public enquiries whether verbally, by post, or by electronically mailed requests.

Significant activities

Visitor numbers in 2022

Category	2022	2021**	2020*	2019	2018	2017
Event Day	5140	2256	2380	4468	3728	4493
Non-event day	8860	6247	1445	4393	4839	3915
School - pupils	1016	200	0	1120	1167	1031
School - adults	176	53	0	228	315	165
Other Groups	175	303	0	201	124	365
Total	15367	9059	3825	10410	10173	9969

* 2020 numbers reduced due to Covid restrictions.

** 2021 figures affected by later openings due to Covid, missing Easter and May Day events days.

Public benefit

A high proportion of the Museum's vehicles and all its artefacts are owned by the Trust itself. A limited number of buses are owned by individuals and pay a rent which helps to support the Museum's activities. All buses at the Museum under this arrangement fall within the Museum's collecting policy and, in addition to the rent payable, owners are required to contribute time and expertise to the running of the Museum.

Grants

£12,500 - Bromsgrove DC - Covid Recovery Grants

No income was received from contracts from central or local government to deliver services

Volunteers

All Trustees are volunteers and no payment is made for their service as Trustees.

All 'staff' involved with day to day operation of the Trust and Museum are volunteers

Occasional work requiring specialist skills and/or knowledge is contracted out and, on occasion, Trustees or Trust members have received payment for their services.

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 was a record year for the Museum in terms of visitor numbers, these being 15,367, nearly 50% up on the previous best year (2019). Whilst figures for Special "Event Days" show a slight increase on pre-covid attendance, the Museum's normal open days show the greatest increase. As part of the work addressing sustainability, the Museum continues to develop its appeal not just to bus enthusiasts but to families offering a greater range of interests throughout the museum.

Wednesday opening during school holidays were particularly popular with grandparents and their grandchildren.

Free local bus rides whenever the Museum is open are popular as are miniature railway rides. Other initiatives helping to increase numbers is the presence of a burger van for hot food whenever the Museum is open, additional themed event days including a London day, specific manufacturers events and this year, another new initiative for monthly classic car "drop-ins" and support for the annual classic vehicle "Drive-It Day" supporting the NSPCC.

The Museum also ran a joint venture with the British Motor Museum at Gaydon to hold the BusFest rally on their site in June which was an excellent event promoting our museum. We also participated in the Birmingham Festival as part of the Commonwealth Games 2023 cultural support programme.

The museum continues to be active in external training and peer group activities through the WMMD and Lottery funded initiatives exploring the knowledge and ideas within the sector. Both volunteers and Trustees were able to take advantage throughout the year.

We were proud to reach the finals of Visit Worcestershire and receive a TripAdvisor Travellers' Choice award.

Wythall continues to explore social history and education through outreach projects in the community. There continues to be a focus on attracting younger volunteers, especially from ethnic minorities.

A highlight for the year was the completion of the long term restoration of the Museum's award winning 1931 Birmingham AEC Regent. It was formally launched at the start of the season to much critical acclaim. It has since featured in many prestigious publications with coverage from both BBC and ITV news much to the advantage of the museum. This culminated in being awarded the RAC Restoration of the year award at a ceremony in London on November 24th. The judges summarised the restoration saying: "The AEC Regent bus was chosen for its survival against the odds, its importance in British transport and social history, the remarkable attention to detail and quality of its restoration, and the amazing dedication of the volunteers who have worked so hard, unpaid, to save and restore this evocative vehicle."

Other restoration work is ongoing both using the Museum's own labour force and local off site contractors.

The Museum continues to be a licensed bus operator although the decision was taken in 2021 to reduce the workload involved in private hire work and running of scheduled registered bus services. Nevertheless, the museum has many road legal buses utilised for free services that required considerable work by volunteers to maintain to the high standard required.

As well as buses, the Museum has an extensive display of Battery Electric Vehicles plus two fire engines. Restoration work in 2022 was restricted to one of the fire engines.

There were three additions to the bus fleet - Walsall 56 and 116 and BX02ASV, a Denis Trident donated by National Express West Midlands.

An agreement was reached in March with Statfold Barn Railway, Tamworth where some Museum buses would be on static display in Statfold's embryonic Transport Museum and provide occasional shuttle services, thereby alleviating the Museum's space problems and enabling us to circulate exhibits between seasons.

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2022

Several site infrastructure changes took place in 2022. The extension of the Scania Hall was completed and several 'barn find' buses and electric floats moved in. Refurbished modular buildings were obtained to replace the unsightly volunteer's toilets and storage facilities at the end of the Shire Hall yard. Tree surgeons dealt with a numbers of trees to facilitate this which were in danger of growing too large. Also, to make Museum operations safer, both a forklift and Scissor lift platform plus new covering for the pit has been acquired. A comprehensive reorganisation of the workshop area in the Shire Hall allowed better working facilities, improved lighting and the disposal of surplus items. New WiFi and CCTV was installed during the year with money supplied from a sustainable projects grant.

FINANCIAL REVIEW

Financial position

With increased visitors, we are pleased to report that we had increased the income from charitable activities, an increase in admissions prices and shop income, reaching £131,200 combined, exceeding our 2022 budget. Donations and legacies have decreased although exceeding our budget. Overall there was a deficit this year due to the planned investments in our workshops and buildings. In summary, we continue to operate in a fiscally prudent environment.

Museum audience

Market research has indicated the Museum draws its audience from a wide geographical area, generations and interests. The proximity of the Caravan Club of Great Britain site encourages tourists but the Museum also appeals to local residents. Transport enthusiasts come from all parts of the country and, occasionally, abroad. The Museum appeals to all ages, ranging from the elderly who revel in the nostalgia down to youngsters who particularly like the bus and miniature railway rides and who are our potential future volunteers. A growing proportion of Museum visitors are family parties' accompanied by parents or grandparents.

Admission Times & Pricing

Dates open for the 2022 season were:

Saturdays and Sundays from 26th March until 30th October, School holiday Wednesdays 13th & 20th April, 1st June, 27th July to 31st August and 26th October, and Special Event Days 17th & 18th April, 2nd- 4th June, 18th & 19th June, 28th & 29th August, 2nd & 30th October.

Prices in 2022 were:

Non-event days: Adult - £7.00 Child - £3.50
Special event days Adult £10.00 Child £5.00

Carers accompanying the disabled remain free whilst discount is available in the form of a Family Ticket (2 adults + 2 children).

FUTURE PLANS

A new 5 year plan was signed off during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the charity is a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Museum is fortunate to have the support of many volunteers with a good variety of skills. Beyond looking after the vehicle exhibits there is plenty to do on the Museum site. The Museum is pleased to welcome several new faces to the workforce in 2022, particularly in the engineering, restoration, café and shop areas.

Digitisation of paper records including manuals and photographs continues thanks to new scanning equipment and a SharePoint system from Microsoft's non-profit grants.

Members receive the Museum's newsletter "Omnibus" of which there were six issues in 2022. An on-line only supplement was also produced to accompany all issues this year.

There were some managerial changes during the year. The number of trustees decreased to six, after the retirement of one long serving member with Sebastian Amos taking over as chair and a management structure being published with additional posts of Events Manager, Fleet Operations Manager and Engineering Coordinator being created.

The Trustees wish to thank all volunteers and other friends for their support in 2022.

A Member's Meeting was held on 5th November, attended by all 6 Trustees, 77 members, and with 5 apologies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167872

Principal address

Chapel Lane
Wythall
Worcestershire
B47 6JX

Trustees

D Taylor Chairperson
S Amos
D R Chick
P Ireland
J Munro
D Potts

Independent Examiner

David Cooper
Cooper Adams Ltd
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Amos - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSPORT MUSEUM WYTHALL

Independent examiner's report to the trustees of Transport Museum Wythall

I report to the charity trustees on my examination of the accounts of Transport Museum Wythall (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cooper

Cooper Adams Ltd
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		46,541	31,090	77,631	204,388
Other charitable activities	2	177,202	-	177,202	96,190
Investment income	3	9,401	-	9,401	10,021
Other income		4,719	1,281	6,000	12,160
Total		<u>237,863</u>	<u>32,371</u>	<u>270,234</u>	<u>322,759</u>
EXPENDITURE ON					
Charitable activities					
Vehicle costs		168,479	10,062	178,541	145,666
Support costs		19,652	-	19,652	22,639
Property costs		56,173	64,000	120,173	59,944
Total		<u>244,304</u>	<u>74,062</u>	<u>318,366</u>	<u>228,249</u>
NET INCOME/(EXPENDITURE)		(6,441)	(41,691)	(48,132)	94,510
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		43,000	7,500	50,500	8,194
Net movement in funds		36,559	(34,191)	2,368	102,704
RECONCILIATION OF FUNDS					
Total funds brought forward		1,072,016	70,383	1,142,399	1,039,695
TOTAL FUNDS CARRIED FORWARD		<u><u>1,108,575</u></u>	<u><u>36,192</u></u>	<u><u>1,144,767</u></u>	<u><u>1,142,399</u></u>

BALANCE SHEET
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Heritage assets	5	743,800	11,000	754,800	694,300
Investment property	6	55,000	-	55,000	55,000
		<u>798,800</u>	<u>11,000</u>	<u>809,800</u>	<u>749,300</u>
CURRENT ASSETS					
Stocks	7	70,500	-	70,500	65,000
Cash at bank and in hand		243,195	25,192	268,387	328,099
		<u>313,695</u>	<u>25,192</u>	<u>338,887</u>	<u>393,099</u>
CREDITORS					
Amounts falling due within one year	8	(3,920)	-	(3,920)	-
		<u>309,775</u>	<u>25,192</u>	<u>334,967</u>	<u>393,099</u>
NET CURRENT ASSETS					
		<u>309,775</u>	<u>25,192</u>	<u>334,967</u>	<u>393,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,108,575</u>	<u>36,192</u>	<u>1,144,767</u>	<u>1,142,399</u>
NET ASSETS					
		<u>1,108,575</u>	<u>36,192</u>	<u>1,144,767</u>	<u>1,142,399</u>
FUNDS	9				
Unrestricted funds				1,108,575	1,072,016
Restricted funds				36,192	70,383
TOTAL FUNDS				<u>1,144,767</u>	<u>1,142,399</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
 Trustee

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Heritage assets

Heritage assets are recognised as an asset of the charity and separate from other tangible fixed assets on the balance sheet and are measured initially at either cost or valuation if donated.

All heritage assets are carried at fair value determined annually by the trustees of the charity.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

2. OTHER CHARITABLE ACTIVITIES

	2022	2021
	£	£
Shop income	42,546	22,993
Catering	29,106	17,651
Other income	7,914	4,649
Subscriptions	6,887	6,317
Admissions	88,654	41,356
Private hire	2,095	3,224
	<u>177,202</u>	<u>96,190</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	8,953	9,998
Deposit account interest	448	23
	<u>9,401</u>	<u>10,021</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2022	694,300
Additions	10,000
Revaluations	50,500
	<u>754,800</u>
At 31 December 2022	
NET BOOK VALUE	
At 31 December 2022	<u>754,800</u>
At 31 December 2021	<u>694,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	<u>55,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>55,000</u>
At 31 December 2021	<u>55,000</u>

The trustees have valued the property at fair value in accordance with the restricted covenant placed upon it. The property is not allowed to be used for any other purpose than as a Transport Museum.

7. STOCKS

	2022	2021
	£	£
Stocks	<u>70,500</u>	<u>65,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	320	-
Other creditors	<u>3,600</u>	<u>-</u>
	<u>3,920</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
Unrestricted funds			
General fund	1,072,016	36,559	1,108,575
Restricted funds			
Midland Red bus D7	-	31,090	31,090
Funds donated for other specific vehicles	6,383	(1,281)	5,102
Funds donated for building	64,000	(64,000)	-
	<u>70,383</u>	<u>(34,191)</u>	<u>36,192</u>
	<u>1,142,399</u>	<u>2,368</u>	<u>1,144,767</u>

Net movement in funds, included in the above are as follows:

	Incoming resources(in c. Gains) £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,863	(244,304)	36,559
Restricted fund			
Midland Red D7	31,090	-	31,090
Funds donated for other specific vehicles	8,781	(10,062)	(1,281)
Funds donated for building		(64,000)	(64,000)
	<u>39,871</u>	<u>(74,062)</u>	<u>(34,191)</u>
	<u>320,734</u>	<u>(318,366)</u>	<u>2,368</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

11. RESTATED ACCOUNTS

Figures for the year ended 31 December 2021 have been restated to present assets and liabilities in accordance with FRS102.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,507	56,361
Gift aid	9,624	4,900
Legacies	-	71,259
Grants	12,500	71,868
	<hr/>	<hr/>
	77,631	204,388
Other charitable activities		
Shop income	42,546	22,993
Catering	29,106	17,651
Other income	7,914	4,649
Subscriptions	6,887	6,317
Admissions	88,654	41,356
Private hire	2,095	3,224
	<hr/>	<hr/>
	177,202	96,190
Investment income		
Rents received	8,953	9,998
Deposit account interest	448	23
	<hr/>	<hr/>
	9,401	10,021
Other income		
Gain on sale of heritage assets	6,000	12,160
	<hr/>	<hr/>
Total incoming resources	270,234	322,759
EXPENDITURE		
Charitable activities		
Licences and MOTs	828	718
Petrol and Diesel	12,583	3,895
Insurance	16,313	13,791
Travel expenses	358	370
Catering	15,418	6,253
Museum display and signs	2,173	471
Ticketing costs	-	399
Exhibits	50,786	42,184
Consumables	58,810	69,322
Rent and rates	2,368	627
Light and heat	6,126	5,121
Post and stationery	4,192	1,441
Advertising	11,204	6,849
Bank charges	-	1,914
Sundries	2,276	466
Legal fees	11,463	14,484
Carried forward	194,898	168,305

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	2022 £	2021 £
Charitable activities		
Brought forward	194,898	168,305
Property repairs	119,868	59,944
	<u>314,766</u>	<u>228,249</u>
Support costs		
Governance costs		
Accountancy	3,600	-
	<u>318,366</u>	<u>228,249</u>
Total resources expended		
Net (expenditure)/income	<u>(48,132)</u>	<u>94,510</u>

This page does not form part of the statutory financial statements