

Xcelerate CIO

Charity Number: 1167867

{For Charitable Incorporated Organisation}

Trustees' Annual Report and Financial Statements for the Period 1st July 2024 to 30 June 2025

December 2025

Reference & Administration Details

Charity name: Xcelerate CIO

Charity number: 1167867

Charity's operating address: Lower Lakes, Straight Drove, Chilton Trinity, Somerset, TA5 2BQ

Names of the Charity Trustees who Manage the Charity *(Add extra rows as required)*

	<i>Trustee Name</i>	<i>Office (if any)</i>	<i>Appointed</i>	<i>Retired</i>
1	Anthony Jackson		1/6/2016	
:				
2	Colin Hall		19/01/2022	
:				
3	Tom Jacobs		19/01/2022	
:				

If any trustee is appointed by an external person or organisation (eg: the local Council) a note of that should be included.

Names of Trustees for the Charity *(if any, eg: custodian trustees. Deleted if not required)*

	<i>Trustee Name</i>	<i>Dates acted, if not for whole year</i>
1		
:		
2		
:		

Names & Addresses of Advisors *(Delete rows which are not relevant)*

	<i>Name</i>	<i>Address & Postcode</i>
Bank:	HSBC	30 High St, Weston-super-Mare BS23 1JE, UK
Independent Examiner:		
Solicitor:	Ashfords Solicitors	Ashford Court Blackbrook Park Avenue Taunton TA1 2PX
Financial Advisor:		

Names of Senior Staff with Delegated Responsibilities *(Add extra rows as required)*

	<i>Name</i>	<i>Role</i>
1		
:		

2
:

Structure, Governance & Management

Description of the Charity's Trust

Type of Governing Document: Constitution

How the Charity is Constituted: Charitable Incorporated Organisation

Trustee Selection Methods: By application

How New Trustees are Inducted and Trained: Individuals who are keen to promote and support our charitable objectives are welcome to become Trustees and help guide the organisation to give the greatest benefit for as many young people as possible.

We welcome individuals with experience or with a professional background to bring their expertise to the Board.

Following successful appointment and necessary background checks and approval, new Trustees would be given formal induction into current systems, Policies, and Procedures.

They would also be introduced to current volunteers and their roles and projects that are current and planned.

Although we are currently a small charity we have big visions for the future. With extra support our vision can be developed and spread across the country to benefit as many people as possible.

Objectives & Activities

Summary of the Objects of the Charity as set out in its Governing Document

The object of Xcelerate CIO is to promote, for the benefit of the inhabitants of Somerset and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare with the aim of improving the condition of life of the said inhabitants.

Our activities have mostly been based locally in Somerset. We are now working further afield reaching out to other areas across England.

Summary of the Main Activities Undertaken for the Public Benefit in Relation to the Charity's Objects

Our largest programme continues to be the Ice Hockey project, which is held from September to March.

We continue to offer programmes at Lower Lakes during half-term and summer holidays, camps for young people up to 25 years of age, where we offered a wide range of activities with camping.

Our other programmes this year included a trip to Holland, “move into better mental health”, a skills project with Summerfield, and “Youth in Action”.

The project of Riverbank Adventure continues; this is largely focusing on children under the age of 12. We are improving facilities so that the programmes can cater for all needs and welfare.

We have been running a programme that is animal-focused, mostly equestrian, for social interaction and to develop responsibilities that come with ongoing care of animals.

We have started to run micro projects that focus on the needs of individuals to enable them to succeed. Examples of this include, a bike scheme and a hair dressing scheme.

The relationship with the Probation Service continues, offering 1 to 2 sessions per month throughout the year. This collaboration gives rewarding opportunities to those in the scheme, and helps to maintain the grounds at Lower Lakes for other charitable activities.

We continue to work together with My Days Care and other local groups.

Additional Details of Objectives & Activities

We pay special attention to children and young people to help them develop and thrive, so they become active and responsible members of the community. Our aim is that we can give young people a future so that they love life, love to learn, and learn a work ethic. We aim to improve life skills, education, employability and enterprise.

We facilitate new learning experiences requiring different skill sets. The activities are fun, educational, recreational and social. They can be phenomena-based learning or project-based. They have clear goals and outcomes that can be monitored into the future.

Projects often result in creations that are made as a part of these exercises so that the young people have a constant reminder of their learning experience. Such an example is the creation of a willow statue that stands as a reminder of a project, testifying to both lessons learned and also social experience. This creates a visual lasting memory for young people.

We are gradually improving the facilities to enable more activities to take place safely, with young people's wellbeing in mind.

Achievements & Performance

Statutory Declaration

The trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Summary of the Main Achievements of the Charity for the Year

- Sustainable projects that are now running annually and with more consistency as we learn and improve.
- To introduce further variations and new programmes in order to capture a wider audience and meet more needs in the community.

Financial Review

Brief Statement of the Charity's Policy on Reserves

Overheads of the charity are kept to a minimal level, and all funds carried forward in excess of our regular outgoings are allocated to future programmes that have been planned. Summer is often when most of our sessions (are planned) take place during school holidays.

The Charity is looking to save for further investment into kitchen facilities for the new activities barn. A cost of around £50,000.

Further Financial Review Details

We used some of the proceeds from last year for this year's projects, which were run over the summer months. Overall, a continued solid year, total income being in line with expectations of our charity.

A similar level of reserves is being carried forward to next year, showing the charity can maintain low overhead costs as one of its objectives. We aim to deliver as many projects as possible within the available funding, whilst always ensuring that we can continue to operate and cover overhead costs.

Statutory Notes to the Accounts

Particulars of Any Outstanding Debt

Other Optional Information

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Signature(s):

Full Name(s):

Position(s):

Date:

Independent Examiner's Report on the Accounts

The content and format of the Independent Examiner's report are defined by law. So it is the responsibility of the Examiner to make sure that his/her report is correctly laid out and signed.

Note that the Independent Examiner cannot sign of his/her report until the Trustees' Annual Report (above) and the Statement of Financial Activity (below) have been completed, approved and signed off by the Trustees.

Profit and Loss

Xcelerate

For the year ended 30 June 2025

2025

Turnover

Donations	14,200.00
Gala for 2024-2025 Season	1,905.00
Grant - Mental Health	19,800.00
Grants	300.00
Ice Hockey 2023-4	140.00
Ice Hockey 2024-2025 (members)	12,963.60
Ice Hockey 2024-2025 (sponsors)	17,630.00
Ice Hockey 2025-2026 (members)	5.00
Ice Hockey 2025-2026 (sponsors)	100.00
Income from Other Rental	600.00
Total Turnover	67,643.60

Cost of Sales

Exp - Mental Health	14,947.71
Exp - Youth In action	8,885.63
Gala 2024 Costs	535.44
Grants Expenditure	4,711.00
Ice Hockey 2024-2025 (costs)	42,914.15
Other project expenditure	14,613.38
Project Expenses (Ice Hockey 2022-23)	171.90
Sports Project Expenditure (2023-24)	77.05
Total Cost of Sales	86,856.26

Gross Profit (19,212.66)

Administrative Costs

Audit & Accountancy fees	1,320.00
Bank Fees	60.00
Total Administrative Costs	1,380.00

Operating Profit (20,592.66)

Profit on Ordinary Activities Before Taxation (20,592.66)

Profit after Taxation (20,592.66)

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