

Xcelerate CIO

Charity Number: 1167867

{For Charitable Incorporated Organisation}

Trustees' Annual Report and Financial Statements for the Period 30 June 2021 to 30 June 2022

November 2022

Reference & Administration Details

Charity name: Xcelerate CIO

Charity number: 1167867

Charity's operating address: Lower Lakes, Straight Drove, Chilton Trinity, Somerset, TA5 2BQ

Names of the Charity Trustees who Manage the Charity (Add extra rows as required)

	<i>Trustee Name</i>	<i>Office (if any)</i>	<i>Appointed</i>	<i>Retired</i>
1	Peter Savage		1/6/2016	20/09/2018
:				
2	Joseph Savage		1/6/2016	20/09/2018
:				
3	Anthony Jackson		1/6/2016	
:				
4	Andrea Hall		20/09/2018	19/01/2022
5	Colin Hall		19/01/2022	
6	Tom Jacobs		19/01/2022	

If any trustee is appointed by an external person or organisation (eg: the local Council) a note of that should be included.

Names of Trustees for the Charity (if any, eg: custodian trustees. Deleted if not required)

	<i>Trustee Name</i>	<i>Dates acted, if not for whole year</i>
1		
:		
2		
:		

Names & Addresses of Advisors (Delete rows which are not relevant)

	<i>Name</i>	<i>Address & Postcode</i>
Bank:	HSBC	30 High St, Weston-super-Mare BS23 1JE, UK
Independent Examiner:		
Solicitor:	Ashfords Solicitors	Ashford Court Blackbrook Park Avenue Taunton TA1 2PX
Financial Advisor:		

Names of Senior Staff with Delegated Responsibilities (Add extra rows as required)

<i>Name</i>	<i>Role</i>
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Xcelerate CIO

Trustees' Annual Report for the Period Ended 30 June 2021

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Structure, Governance & Management

Description of the Charity's Trusts

Type of Governing Document: Constitution

How the Charity is Constituted: Charitable Incorporated Organisation

Trustee Selection Methods: By application

How New Trustees are Inducted and Trained: Individuals who are keen to promote and support our charitable objectives are welcome to become Trustees and help guide the organisation to give the greatest benefit for as many young people as possible.

We welcome individuals with experience or with a professional background to bring their expertise to the Board.

Following successful appointment and necessary background checks and approval, new Trustees would be given formal induction into current systems, Policies, and Procedures.

They would also be introduced to current volunteers and their roles and projects that are current and planned.

Although we are currently a small charity we have big visions for the future. With extra support our vision can be developed and spread across the country to benefit as many people as possible.

Objectives & Activities

Summary of the Objects of the Charity as set out in its Governing Document

The object of Xcelerate CIO is to promote, for the benefit of the inhabitants of Somerset and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare with the aim of improving the condition of life of the said inhabitants.

Our activities have so far reached out to the young people of Bridgwater with the majority coming from south Bridgwater/ Hamp area.

Summary of the Main Activities Undertaken for the Public Benefit in Relation to the Charity's Objects

The grounds projects took place throughout the year, typically on a Saturday and every 2 weeks. These activities included tree planting, fencing, and pathways.

We initiated a Ice Hockey project late in 2021, this was headed by Tom Jacobs. This gave a new dimension to the opportunities on offer as well as some very interesting learning experiences.

The barn planning permission finally came in and the barn was ordered in July 2021. The actual frame started to be constructed in May 2022. The delay due to the Covid19 pandemic and supply chain delays.

A relationship with the Probation service was initiated in early part of 2022 with a commencement date of July 2022. This collaboration gives rewarding opportunities to those in the scheme and helps to maintain the grounds at Lower Lakes for other charitable activities.

We continue to work together with My Days Care and Silver Bridge School.

Additional Details of Objectives & Activities

We put special attention to children and young people to help them develop and thrive into active members of the community. Our aim is that we can give young people a future so that they love life, love to learn, and learn a work ethic. We aim to improve life skills, education, employability and enterprise.

We facilitate new learning experiences with a range of different skill set required. The activities are fun, educational, recreational and social. They can be phenomena based learning or project based. They have clear goals and outcomes that can be monitored into the future.

Projects often result in creations that are made as part of these exercises so that the young people have a constant reminder of the learning experience. An example of a creation would a willow statue, that stands as a reminder of a project both lessons learned and also social experience. This creates a visual lasting memory for young people.

Achievements & Performance

Statutory Declaration

The trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Summary of the Main Achievements of the Charity for the Year

- Working together with My Days Adult Learning - an organisation for the care and education of adults.
- Successfully completing a COVID safe .
- Works commences on new barn – Hub 3.

Financial Review

Brief Statement of the Charity's Policy on Reserves

Overheads of the charity are kept to minimal possible level and all funds carried forward in excess of our regular outgoings are allocated to future programs that we have planned. Summer is often when most of our sessions are planned due to school holidays.

The Charity is looking to save for the new barn project - a cost of around £250,000. It is hoped that the leases with the other organisations will give financial security to enable a loan to be drawn down for the construction project.

Further Financial Review Details

A continued solid year, total income is inline with expectations of our charity.

Similar level of reserves carried forward to next year. Showing the charity can maintain its overhead costs as is its objective. To deliver as many projects as possible with the scope of funding available whilst always ensuring that can continue to operate and cover overhead costs.

Statutory Notes to the Accounts

Particulars of Any Outstanding Debt

Other Optional Information

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Signature(s): _____

Full Name(s):

Position(s):

Date:

Independent Examiner's Report on the Accounts

The content and format of the Independent Examiner's report are defined by law. So it is the responsibility of the Examiner to make sure that his/her report is correctly laid out and signed.

Note that the Independent Examiner cannot sign of his/her report until the Trustees' Annual Report (above) and the Statement of Financial Activity (below) have been completed, approved and signed off by the Trustees.