

**TAIBA WELFARE FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**Taiba Welfare Foundation
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**Taiba Welfare Foundation
Company Information
For The Year Ended 30 November 2024**

Directors	Mr TAYEB CHAM Mr DODOU NDOW Mr BOLANLE SHOBOWALE Mr ALHAGIE MANTA DRAMMEH
Company Number	09865126
Registered Office	Pride House Rectory Lane Edgware HA8 7LG
Business	Pride House Rectory Lane Edgware HA8 7LG
Accountants	Almo Financials Ltd Chartered Certified Accountants Trafalgar House 673 Leeds Road Huddersfield West Yorkshire HD2 1YY

Taiba Welfare Foundation
Company No. 09865126
Directors' Report For The Year Ended 30 November 2024

The directors present their report and the financial statements for the year ended 30 November 2024.

Directors

The directors who held office during the year were as follows:

Mr TAYEB CHAM

Mr DODOU NDOW

Mr BOLANLE SHOBOWALE

Mr ALHAGIE MANTA DRAMMEH

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr TAYEB CHAM

Director

19/04/2025

**Taiba Welfare Foundation
Accountant's Report
For The Year Ended 30 November 2024**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

19/04/2025

Almo Financials Ltd
Chartered Certified Accountants
Trafalgar House
673 Leeds Road
Huddersfield
West Yorkshire
HD2 1YY

**Taiba Welfare Foundation
Income and Expenditure Account
For The Year Ended 30 November 2024**

	Notes	2024 £	2023 £
TURNOVER		87,608	904,806
GROSS SURPLUS		87,608	904,806
Administrative expenses		(79,126)	(32,353)
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		8,482	872,453

The notes on pages 6 to 7 form part of these financial statements.

**Taiba Welfare Foundation
Balance Sheet
As At 30 November 2024**

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	818,593	818,593
		818,593	818,593
CURRENT ASSETS			
Cash at bank and in hand		50,910	39,992
		50,910	39,992
Creditors: Amounts Falling Due Within One Year	5	(3,686)	(1,250)
NET CURRENT ASSETS (LIABILITIES)		47,224	38,742
TOTAL ASSETS LESS CURRENT LIABILITIES		865,817	857,335
NET ASSETS		865,817	857,335
Income and Expenditure Account		865,817	857,335
MEMBERS' FUNDS		865,817	857,335

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr TAYEB CHAM

Director
19/04/2025

The notes on pages 6 to 7 form part of these financial statements.

Taiba Welfare Foundation
Notes to the Financial Statements
For The Year Ended 30 November 2024

1. General Information

Taiba Welfare Foundation is a private company, limited by guarantee, incorporated in England & Wales, registered number 09865126. The registered office is Pride House, Rectory Lane, Edgware, HA8 7LG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Not Depreciated

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2023: 1)

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 December 2023	818,593
As at 30 November 2024	818,593
	...CONTINUED

Taiba Welfare Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2024

Net Book Value

As at 30 November 2024	818,593
As at 1 December 2023	818,593

5. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other creditors	3,370	1,250
Taxation and social security	316	-
	<u>3,686</u>	<u>1,250</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Taiba Welfare Foundation
Detailed Income and Expenditure Account
For The Year Ended 30 November 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Donations Received		87,608		904,806
GROSS SURPLUS		87,608		904,806
Administrative Expenses				
Wages and salaries	30,435		6,300	
Travel and subsistence expenses	-		339	
Rent	-		10,500	
Rates	1,080		1,686	
Property management and service charges	-		2,864	
Light and heat	4,123		2,214	
Repairs and maintenance	25,300		-	
Hire and leasing of computer and other equipment	1,653		775	
Telecommunications and data costs	604		1,390	
Accountancy fees	3,000		1,250	
Legal fees	4,708		4,328	
Teaching Services	4,200		-	
Bank charges	776		707	
Ladies Food donations	3,247		-	
		(79,126)		(32,353)
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		8,482		872,453