

Report of the Directors and
Financial Statements for the Year Ended 30 November 2022
for
Taiba Welfare Foundation

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for the Year Ended 30 November 2022

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DIRECTORS:

Mr Tayeb Mustapha Cham
Mr Dodou Alieu Badara Ndow
Bolanle Olanshile Shobowale

SECRETARY:

REGISTERED OFFICE:

Pride House
Rectory Lane
Edgware
Middlesex
HA8 7LG

REGISTERED NUMBER:

09865126 (England and Wales)

ACCOUNTANTS:

Mo & Co Chartered Certified Accountants
11 Manson Avenue
Manchester
Lancashire
M15 4FT

Taiba Welfare Foundation

Report of the Directors
for the Year Ended 30 November 2022

The directors present their report with the financial statements of the company for the year ended 30 November 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2021 to the date of this report.

Mr Tayeb Mustapha Cham
Mr Dodou Alieu Badara Ndow
Bolanle Olanshile Shobowale

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr Tayeb Mustapha Cham - Director

Date:

Taiba Welfare Foundation

Income Statement
for the Year Ended 30 November 2022

	30.11.22 £	30.11.21 £
TURNOVER	33,450	22,750
Administrative expenses	<u>31,319</u>	<u>29,298</u>
	2,131	(6,548)
Other operating income	<u>-</u>	<u>4,875</u>
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION	2,131	(1,673)
Tax on surplus/(deficit)	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	<u><u>2,131</u></u>	<u><u>(1,673)</u></u>

The notes form part of these financial statements

Balance Sheet
30 November 2022

	Notes	30.11.22 £	30.11.21 £
CURRENT ASSETS			
Cash at bank		-	1,350
CREDITORS			
Amounts falling due within one year	4	<u>15,118</u>	<u>18,599</u>
NET CURRENT LIABILITIES		<u>(15,118)</u>	<u>(17,249)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(15,118)</u></u>	<u><u>(17,249)</u></u>
RESERVES			
Income and expenditure account		<u>(15,118)</u>	<u>(17,249)</u>
		<u><u>(15,118)</u></u>	<u><u>(17,249)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mr Tayeb Mustapha Cham - Director

1. STATUTORY INFORMATION

Taiba Welfare Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Bank loans and overdrafts	12,211	-
Other creditors	2,907	18,599
	<u>15,118</u>	<u>18,599</u>

Taiba Welfare Foundation

Report of the Accountants to the Directors of
Taiba Welfare Foundation

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2022 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mo & Co Chartered Certified Accountants
11 Manson Avenue
Manchester
Lancashire
M15 4FT

Date:

Taiba Welfare Foundation

Detailed Income and Expenditure Account
for the Year Ended 30 November 2022

	30.11.22		30.11.21	
	£	£	£	£
Membership subscription		33,450		22,750
Other income				
Government grants		-		4,875
		<u>33,450</u>		<u>27,625</u>
Expenditure				
Premises rent	10,500		10,500	
Other establishment costs	1,894		3,764	
Rates and water	1,386		1,895	
Light and heat	2,696		2,398	
Wages	11,507		7,200	
Telephone & web expenses	986		835	
Post, stationery, fax etc	235		260	
Motor & travel expenses	845		984	
Repairs and refurbishment	680		382	
Books, literature etc	590		560	
Accountancy	-		520	
	<u> </u>	31,319	<u> </u>	29,298
NET SURPLUS/(DEFICIT)		<u><u>2,131</u></u>		<u><u>(1,673)</u></u>

This page does not form part of the statutory financial statements