

Report of the Directors and  
Financial Statements for the Year Ended 30 November 2021  
for  
Taiba Welfare Foundation

Contents of the Financial Statements  
for the Year Ended 30 November 2021

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Detailed Income and Expenditure Account	8

**DIRECTORS:**

Mr Tayeb Mustapha Cham  
Mr Dodou Alieu Badara Ndow  
Bolanle Olanshile Shobowale

**SECRETARY:**

**REGISTERED OFFICE:**

Pride House  
Rectory Lane  
Edgware  
Middlesex  
HA8 7LG

**REGISTERED NUMBER:**

09865126 (England and Wales)

**ACCOUNTANTS:**

Mo & Co Chartered Certified Accountants  
11 Manson Avenue  
Manchester  
Lancashire  
M15 4FT

Taiba Welfare Foundation

Report of the Directors  
for the Year Ended 30 November 2021

The directors present their report with the financial statements of the company for the year ended 30 November 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 December 2020 to the date of this report.

Mr Tayeb Mustapha Cham  
Mr Dodou Alieu Badara Ndow  
Bolanle Olanshile Shobowale

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Mr Tayeb Mustapha Cham - Director

Date: .....

Taiba Welfare Foundation

Income Statement  
for the Year Ended 30 November 2021

	30.11.21 £	30.11.20 £
<b>TURNOVER</b>	22,750	20,250
Administrative expenses	29,298	36,862
	(6,548)	(16,612)
Other operating income	4,875	13,965
<b>OPERATING DEFICIT and DEFICIT BEFORE TAXATION</b>	(1,673)	(2,647)
Tax on deficit	-	-
<b>DEFICIT FOR THE FINANCIAL YEAR</b>	(1,673)	(2,647)

The notes form part of these financial statements

Balance Sheet  
30 November 2021

	Notes	30.11.21 £	30.11.20 £
<b>CURRENT ASSETS</b>			
Cash at bank		1,350	-
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>18,599</u>	<u>15,576</u>
<b>NET CURRENT LIABILITIES</b>		<u>(17,249)</u>	<u>(15,576)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(17,249)</u></u>	<u><u>(15,576)</u></u>
<b>RESERVES</b>			
Income and expenditure account		<u>(17,249)</u>	<u>(15,576)</u>
		<u><u>(17,249)</u></u>	<u><u>(15,576)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr Tayeb Mustapha Cham - Director

**1. STATUTORY INFORMATION**

Taiba Welfare Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Other creditors	18,599	15,576
	<u>          </u>	<u>          </u>



Taiba Welfare Foundation

Report of the Accountants to the Directors of  
Taiba Welfare Foundation

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mo & Co Chartered Certified Accountants  
11 Manson Avenue  
Manchester  
Lancashire  
M15 4FT

Date: .....

Taiba Welfare Foundation

Detailed Income and Expenditure Account  
for the Year Ended 30 November 2021

	30.11.21		30.11.20	
	£	£	£	£
<b>Membership subscription</b>		22,750		20,250
<b>Other income</b>				
Government grants		4,875		13,965
		<u>27,625</u>		<u>34,215</u>
<b>Expenditure</b>				
Premises rent	10,500		10,500	
Other establishment costs	3,764		3,989	
Rates and water	1,895		1,759	
Light and heat	2,398		2,981	
Wages	7,200		11,300	
Telephone & web expenses	835		940	
Post, stationery, fax etc	260		326	
Motor & travel expenses	984		2,912	
Repairs and refurbishment	382		455	
Books, literature etc	560		720	
Accountancy	520		980	
	<u>29,298</u>		<u>36,862</u>	
<b>NET DEFICIT</b>		<u>(1,673)</u>		<u>(2,647)</u>