

TAIBA WELFARE FOUNDATION

England & Wales · Charity number 1167862

Details

Other names TAIBA WELFARE FOUNDATION UK

Status Registered

Legal form Charitable company

Company number [09865126](#)

Registered 2016-06-27

Register [View on the Charity Commission register](#)

Contact

Address 20 Burrell Close
Edgware
HA8 8FH

Phone 07931374582

Email info@taibafoundation.org

Website www.taibafoundation.org

Activities

Objects: A) TO ADVANCE THE ISLAMIC RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYERS MEETINGS, LECTURES, PUBLIC CELEBRATION OR RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE TO ENLIGHTEN OTHERS ABOUT THE ISLAMIC RELIGION.B) TO FURTHER OR BENEFIT THE RESIDENTS OF EDGWARE, MIDDLESEX AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, RACE, RELIGIOUS, POLITICAL, OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS, THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT, TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.C) TO RELIEVE SICKNESS AND TO PROMOTE AND PROTECT GOOD HEALTH D) THE PROMOTION OF RELIGIOUS HARMONY FOR THE BENEFIT OF THE PUBLIC BY:I) EDUCATING THE PUBLIC IN DIFFERENT RELIGIOUS BELIEFS INCLUDING AN AWARENESS OF THEIR DISTINCTIVE FEATURES AND THEIR COMMON GROUND, TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT FAITHSII) PROMOTING KNOWLEDGE, MUTUAL UNDERSTANDING, INTEGRATION AND RESPECT OF THE BELIEFS AND PRACTICES OF DIFFERENT RELIGIOUS FAITHS.

Activities: ADVANCE THE ISLAMIC RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYERS MEETINGS, LECTURES, PUBLIC CELEBRATION OR RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE TO ENLIGHTEN OTHERS ABOUT THE ISLAMIC RELIGION. B) TO FURTHER OR BENEFIT THE RESIDENTS OF EDGWARE, MIDDLESEX AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, RACE, RELIGIOUS, POLITICAL ETC

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£87,608	£79,126	-	-
2023-11-30	£907,106	£34,653	£857,335	1
2022-11-30	£33,450	£31,319	-	-
2021-11-30	£27,625	£29,298	-	-
2020-11-30	£34,215	£36,862	-	-

Trustees

Name	Role	Appointed
Bolanle Olanshile Shobowale		2020-09-10
Dr ALHAGI MANTA DRAMMEH		2016-01-01
Naffisa Al-Tayeb Cham		2024-12-17
TAYEB MUSTAPHA CHAM		2015-01-01
Yaqoob Johnson		2024-12-17

TAIBA WELFARE FOUNDATION

England & Wales - Charity number 1167862

Accounts

**TAIBA WELFARE FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**Taiba Welfare Foundation
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**Taiba Welfare Foundation
Company Information
For The Year Ended 30 November 2024**

Directors	Mr TAYEB CHAM Mr DODOU NDOW Mr BOLANLE SHOBOWALE Mr ALHAGIE MANTA DRAMMEH
Company Number	09865126
Registered Office	Pride House Rectory Lane Edgware HA8 7LG
Business	Pride House Rectory Lane Edgware HA8 7LG
Accountants	Almo Financials Ltd Chartered Certified Accountants Trafalgar House 673 Leeds Road Huddersfield West Yorkshire HD2 1YY

Taiba Welfare Foundation
Company No. 09865126
Directors' Report For The Year Ended 30 November 2024

The directors present their report and the financial statements for the year ended 30 November 2024.

Directors

The directors who held office during the year were as follows:

Mr TAYEB CHAM

Mr DODOU NDOW

Mr BOLANLE SHOBOWALE

Mr ALHAGIE MANTA DRAMMEH

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr TAYEB CHAM

Director

19/04/2025

**Taiba Welfare Foundation
Accountant's Report
For The Year Ended 30 November 2024**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

19/04/2025

Almo Financials Ltd
Chartered Certified Accountants
Trafalgar House
673 Leeds Road
Huddersfield
West Yorkshire
HD2 1YY

**Taiba Welfare Foundation
Income and Expenditure Account
For The Year Ended 30 November 2024**

	Notes	2024	2023
		£	£
TURNOVER		87,608	904,806
GROSS SURPLUS		87,608	904,806
Administrative expenses		(79,126)	(32,353)
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		8,482	872,453

The notes on pages 6 to 7 form part of these financial statements.

**Taiba Welfare Foundation
Balance Sheet
As At 30 November 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		818,593		818,593
			818,593		818,593
CURRENT ASSETS					
Cash at bank and in hand		50,910		39,992	
		50,910		39,992	
Creditors: Amounts Falling Due Within One Year	5	(3,686)		(1,250)	
NET CURRENT ASSETS (LIABILITIES)			47,224		38,742
TOTAL ASSETS LESS CURRENT LIABILITIES			865,817		857,335
NET ASSETS			865,817		857,335
Income and Expenditure Account			865,817		857,335
MEMBERS' FUNDS			865,817		857,335

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr TAYEB CHAM

Director
19/04/2025

The notes on pages 6 to 7 form part of these financial statements.

Taiba Welfare Foundation
Notes to the Financial Statements
For The Year Ended 30 November 2024

1. General Information

Taiba Welfare Foundation is a private company, limited by guarantee, incorporated in England & Wales, registered number 09865126. The registered office is Pride House, Rectory Lane, Edgware, HA8 7LG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Not Depreciated

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2023: 1)

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 December 2023	818,593
As at 30 November 2024	818,593

...CONTINUED

Taiba Welfare Foundation
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2024

Net Book Value

As at 30 November 2024	818,593
As at 1 December 2023	818,593

5. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other creditors	3,370	1,250
Taxation and social security	316	-
	<u>3,686</u>	<u>1,250</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Taiba Welfare Foundation
Detailed Income and Expenditure Account
For The Year Ended 30 November 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Donations Received		87,608		904,806
GROSS SURPLUS		87,608		904,806
Administrative Expenses				
Wages and salaries	30,435		6,300	
Travel and subsistence expenses	-		339	
Rent	-		10,500	
Rates	1,080		1,686	
Property management and service charges	-		2,864	
Light and heat	4,123		2,214	
Repairs and maintenance	25,300		-	
Hire and leasing of computer and other equipment	1,653		775	
Telecommunications and data costs	604		1,390	
Accountancy fees	3,000		1,250	
Legal fees	4,708		4,328	
Teaching Services	4,200		-	
Bank charges	776		707	
Ladies Food donations	3,247		-	
		(79,126)		(32,353)
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		8,482		872,453

TAIBA WELFARE FOUNDATION

England & Wales - Charity number 1167862

Accounts

REGISTERED COMPANY NUMBER: 09865126 (England and Wales)
REGISTERED CHARITY NUMBER: 1167862

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 November 2023
for
Taiba Welfare Foundation

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Contents of the Financial Statements
for the Year Ended 30 November 2023

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Report of the Trustees
for the Year Ended 30 November 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity

A) TO ADVANCE THE ISLAMIC RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYERS MEETINGS, LECTURES, PUBLIC CELEBRATION OR RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE TO ENLIGHTEN OTHERS ABOUT THE ISLAMIC RELIGION. B) TO FURTHER OR BENEFIT THE RESIDENTS OF EDGWARE, MIDDLESEX AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, RACE, RELIGIOUS, POLITICAL, OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS, THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT, TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. C) TO RELIEVE SICKNESS AND TO PROMOTE AND PROTECT GOOD HEALTH D) THE PROMOTION OF RELIGIOUS HARMONY FOR THE BENEFIT OF THE PUBLIC BY: I) EDUCATING THE PUBLIC IN DIFFERENT RELIGIOUS BELIEFS INCLUDING AN AWARENESS OF THEIR DISTINCTIVE FEATURES AND THEIR COMMON GROUND, TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT FAITHS II) PROMOTING KNOWLEDGE, MUTUAL UNDERSTANDING, INTEGRATION AND RESPECT OF THE BELIEFS AND PRACTICES OF DIFFERENT RELIGIOUS FAITHS.

Significant activities

We unite people of different nationalities and backgrounds by providing educational, social and religious services to all. This includes daily congregational prayers, youth and women's gatherings and language classes. Our main purpose is to serve humanity through education; promoting peace, tolerance and integration. Since our establishment, our mission has been to engage with the youth in our local community. We are committed to supporting young people become good citizens and productive members of society. Our youth activities involve organising summer campaigns, trips and exchange visits. We aim to create a safe, positive and healthy environment that young people can grow and thrive in.

At Taiba, we regularly host fundraising events to bring people together and celebrate the diversity of our community. We also organise events with other local faith groups, promoting interfaith dialogue in our community. Finally, we give free legal, education and career advice to people that have recently settled in the UK.

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised above, provide benefit both to those who worship at the Mosque and the wider community of Edgware.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Our Mosque provides a centre for our prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of religious services and activities

At Taiba, we regularly host fundraising events to bring people together and celebrate the diversity of our community. We also organise events with other local faith groups, promoting interfaith dialogue in our community. Finally, we give free legal, education and career advice to people that have recently settled in the UK.

Fundraising activities

The principal fundraising activities has been the collection of donations to fund its charitable objectives.

In addition this year donations have also been raised to purchase the Quaker Meeting Centre in Edgware and convert this into a Mosque.

Financial review

Financial position

Donations for the year amounted to £904,806 (2022 £33,450). The large increase was due to the appeal to raise monies for the purchase of the building to convert to a Mosque. The cost of this project was £818,593. Expenditure on charitable activities amounted to £32,353 (2022 £31,319).

Principal funding sources

The principal source of funding during the period has been by voluntary donations from the local community.

Report of the Trustees
for the Year Ended 30 November 2023

STRATEGIC REPORT

Financial review

Reserves policy

The total reserves of the charity at the end of the year were £857,335 (2022 negative £15,118).

Reserves not represented by the charity's property are retained in bank accounts, these free reserves amounted to £38,472 (2022 negative £15,118).

The policy on unrestricted reserves is that these will be accumulated to allow the charity to operate and meet its objectives.

Going concern

The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees have adopted the going concern basis for preparing these financial statements.

Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to establish systems to mitigate those risks. Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure compliance with all legislation. External risks to funding are monitored to ensure action can be taken on a timely basis to increase and diversify funding if required.

The procedures are periodically reviewed to ensure they still meet the needs of the charity.

Future plans

The charity intends to continue to raise funds by voluntary donations and to continue its religious and educational work and to continue supporting the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

To become a trustee of the charity you must deliver to the company an application for membership, no person can become a trustee of the company unless they are approved by the directors. There are currently five directors/trustees.

As set out in the Articles of Association there must always be a minimum of three trustees/directors, there is no maximum number of directors or trustees.

At the first annual general meeting all the directors must retire from office and at each subsequent annual general meeting one third of the directors must retire by rotation but can seek re-election.

Organisational structure

The trustees/directors make all decisions regarding strategic matters, fund raising and all expenditure.

Induction and training of new trustees

A policy for inducting and training new trustees has been agreed and training sessions will be given to new trustees to familiarise themselves with the charity and their obligations.

Key management remuneration

Remuneration of staff is governed by market rates.

Related parties

The only related parties are the directors/trustees, none of whom were remunerated or received any benefits in kind during the current year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09865126 (England and Wales)

Registered Charity number

1167862

Report of the Trustees
for the Year Ended 30 November 2023

Registered office

Pride House
Rectory Lane
Edgware
HA8 7LG

Trustees

Mr Tayeb Cham (Chairman)
Mr Dodou Ndown
Mr BolanleShobowale
Mr Alhagie Manta Drammeh
Mr Kohinior Raza Chaudhury (Appointed 19/4/2024)

Independent Examiner

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Accountants

Almo Financials Limited
Trafalgar House
673 Leeds Road
Huddersfield
HD2 1YY

Bankers

Al Rayan Bank
4 Stratford Pl
London
W1C 1AT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Taiba Welfare Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 November 2024 and signed on the board's behalf by:



T Cham - Trustee

**Independent Examiner's Report to the Trustees of
Taiba Welfare Foundation**

Independent examiner's report to the trustees of Taiba Welfare Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D C Adams
The Institute of Chartered Accountants in England and Wales

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

29 November 2024

**Statement of Financial Activities
for the Year Ended 30 November 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.11.23 Total funds £	30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>88,513</u>	<u>818,593</u>	<u>907,106</u>	<u>33,450</u>
EXPENDITURE ON					
Charitable activities	3				
Charitable		<u>34,653</u>	<u>-</u>	<u>34,653</u>	<u>31,319</u>
NET INCOME		53,860	818,593	872,453	2,131
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(15,118)</u>	<u>-</u>	<u>(15,118)</u>	<u>(17,249)</u>
TOTAL FUNDS CARRIED FORWARD		<u>38,742</u>	<u>818,593</u>	<u>857,335</u>	<u>(15,118)</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Taiba Welfare Foundation**Balance Sheet
30 November 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.11.23 Total funds £	30.11.22 Total funds £
CURRENT ASSETS					
Debtors	10	-	818,593	818,593	-
Cash at bank		39,992	-	39,992	-
		39,992	818,593	858,585	-
CREDITORS					
Amounts falling due within one year	11	(1,250)	-	(1,250)	(15,118)
NET CURRENT ASSETS/(LIABILITIES)		38,742	818,593	857,335	(15,118)
TOTAL ASSETS LESS CURRENT LIABILITIES		38,742	818,593	857,335	(15,118)
NET ASSETS/(LIABILITIES)		38,742	818,593	857,335	(15,118)
FUNDS	13				
Unrestricted funds				38,742	(15,118)
Restricted funds				818,593	-
TOTAL FUNDS				857,335	(15,118)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2024 and were signed on its behalf by:

T Cham - Trustee

The notes form part of these financial statements

Taiba Welfare Foundation

Cash Flow Statement
for the Year Ended 30 November 2023

	Notes	30.11.23 £	30.11.22 £
Cash flows from operating activities			
Cash generated from operations	1	52,203	(13,561)
		<hr/>	<hr/>
Net cash provided by/(used in) operating activities		52,203	(13,561)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		52,203	(13,561)
Cash and cash equivalents at the beginning of the reporting period	2	(12,211)	1,350
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2	39,992	(12,211)
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 30 November 2023**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	30.11.23	30.11.22
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	872,453	2,131
	Adjustments for:		
	Increase in debtors	(818,593)	-
	Decrease in creditors	(1,657)	(15,692)
	Net cash provided by/(used in) operations	52,203	(13,561)
		<u> </u>	<u> </u>
2.	ANALYSIS OF CASH AND CASH EQUIVALENTS	30.11.23	30.11.22
		£	£
	Notice deposits (less than 3 months)	39,992	-
	Overdrafts included in bank loans and overdrafts falling due within one year	-	(12,211)
	Total cash and cash equivalents	39,992	(12,211)
		<u> </u>	<u> </u>
3.	ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS		
		At 1.12.22	Cash flow
		£	£
	Net cash		At 30.11.23
	Cash at bank	-	39,992
	Bank overdraft	(12,211)	-
		<u> </u>	<u> </u>
		(12,211)	39,992
		<u> </u>	<u> </u>
	Total	(12,211)	39,992
		<u> </u>	<u> </u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

These accounts have been prepared on the going concern basis.

2. DONATIONS AND LEGACIES

	30.11.23	30.11.22
	£	£
Donations	907,106	33,450

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable	<u>28,368</u>	<u>6,285</u>	<u>34,653</u>

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable	<u>707</u>	<u>5,578</u>	<u>6,285</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.23 £	30.11.22 £
Hire of plant and machinery	775	-
Other operating leases	<u>12,800</u>	<u>10,500</u>

6. AUDITORS' REMUNERATION

	30.11.23 £	30.11.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>1,250</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

8. STAFF COSTS

	30.11.23 £	30.11.22 £
Wages and salaries	<u>6,300</u>	<u>11,507</u>
	<u>6,300</u>	<u>11,507</u>

The average monthly number of employees during the year was as follows:

	30.11.23	30.11.22
Administration staff	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,450	-	33,450
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Charitable	31,319	-	31,319
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	2,131	-	2,131
RECONCILIATION OF FUNDS			
Total funds brought forward	(17,249)	-	(17,249)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>(15,118)</u>	<u> </u>	<u>(15,118)</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Other debtors	818,593	-
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Bank loans and overdrafts (see note 12)	-	12,211
Other creditors	1,250	2,907
	<u> </u>	<u> </u>
	<u>1,250</u>	<u>15,118</u>

12. LOANS

An analysis of the maturity of loans is given below:

	30.11.23 £	30.11.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	12,211
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

13. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	(15,118)	53,860	38,742
Restricted funds			
Restricted Funds	-	818,593	818,593
TOTAL FUNDS	(15,118)	872,453	857,335

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,513	(34,653)	53,860
Restricted funds			
Restricted Funds	818,593	-	818,593
TOTAL FUNDS	907,106	(34,653)	872,453

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	(17,249)	2,131	(15,118)
TOTAL FUNDS	(17,249)	2,131	(15,118)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,450	(31,319)	2,131
TOTAL FUNDS	33,450	(31,319)	2,131

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	(17,249)	55,991	38,742
Restricted funds			
Restricted Funds	-	818,593	818,593
TOTAL FUNDS	<u>(17,249)</u>	<u>874,584</u>	<u>857,335</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,963	(65,972)	55,991
Restricted funds			
Restricted Funds	818,593	-	818,593
TOTAL FUNDS	<u>940,556</u>	<u>(65,972)</u>	<u>874,584</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

Detailed Statement of Financial Activities
for the Year Ended 30 November 2023

	30.11.23 £	30.11.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	907,106	33,450
Total incoming resources	907,106	33,450
EXPENDITURE		
Charitable activities		
Wages	6,300	11,507
Hire and leasing of equipment	775	-
Rent	12,800	10,500
Rates and water	1,686	1,386
Light and heat	2,214	2,696
Telephone	1,390	986
Postage and stationery	-	235
Sundries	2,864	1,894
Repairs and renewals	-	680
Travelling Expenses	339	845
Publications	-	590
	28,368	31,319
Support costs		
Finance		
Bank charges	707	-
Governance costs		
Auditors' remuneration	1,250	-
Legal fees	4,328	-
	5,578	-
Total resources expended	34,653	31,319
Net income	872,453	2,131

This page does not form part of the statutory financial statements

TAIBA WELFARE FOUNDATION

England & Wales - Charity number 1167862

Accounts

Report of the Directors and
Financial Statements for the Year Ended 30 November 2022
for
Taiba Welfare Foundation

Taiba Welfare Foundation

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for the Year Ended 30 November 2022

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Taiba Welfare Foundation

Company Information
for the Year Ended 30 November 2022

DIRECTORS:

Mr Tayeb Mustapha Cham
Mr Dodou Alieu Badara Ndow
Bolale Olanshile Shobowale

SECRETARY:

REGISTERED OFFICE:

Pride House
Rectory Lane
Edgware
Middlesex
HA8 7LG

REGISTERED NUMBER:

09865126 (England and Wales)

ACCOUNTANTS:

Mo & Co Chartered Certified Accountants
11 Manson Avenue
Manchester
Lancashire
M15 4FT

Taiba Welfare Foundation

Report of the Directors
for the Year Ended 30 November 2022

The directors present their report with the financial statements of the company for the year ended 30 November 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2021 to the date of this report.

Mr Tayeb Mustapha Cham
Mr Dodou Alieu Badara Ndow
Bolanle Olanshile Shobowale

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr Tayeb Mustapha Cham - Director

Date:

Taiba Welfare Foundation

Income Statement
for the Year Ended 30 November 2022

	30.11.22 £	30.11.21 £
TURNOVER	33,450	22,750
Administrative expenses	31,319	29,298
	<u>2,131</u>	<u>(6,548)</u>
Other operating income	-	4,875
	<u>-</u>	<u>4,875</u>
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION	2,131	(1,673)
Tax on surplus/(deficit)	-	-
	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	<u>2,131</u>	<u>(1,673)</u>

The notes form part of these financial statements

Balance Sheet
30 November 2022

	Notes	30.11.22 £	30.11.21 £
CURRENT ASSETS			
Cash at bank		-	1,350
CREDITORS			
Amounts falling due within one year	4	<u>15,118</u>	<u>18,599</u>
NET CURRENT LIABILITIES		<u>(15,118)</u>	<u>(17,249)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(15,118)</u>	<u>(17,249)</u>
RESERVES			
Income and expenditure account		<u>(15,118)</u>	<u>(17,249)</u>
		<u>(15,118)</u>	<u>(17,249)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mr Tayeb Mustapha Cham - Director

1. **STATUTORY INFORMATION**

Taiba Welfare Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

Taiba Welfare Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Bank loans and overdrafts	12,211	-
Other creditors	2,907	18,599
	<u>15,118</u>	<u>18,599</u>

Taiba Welfare Foundation

Report of the Accountants to the Directors of
Taiba Welfare Foundation

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2022 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mo & Co Chartered Certified Accountants
11 Manson Avenue
Manchester
Lancashire
M15 4FT

Date:

Taiba Welfare Foundation

Detailed Income and Expenditure Account
for the Year Ended 30 November 2022

	30.11.22		30.11.21	
	£	£	£	£
Membership subscription		33,450		22,750
Other income				
Government grants		-		4,875
		<u>33,450</u>		<u>27,625</u>
Expenditure				
Premises rent	10,500		10,500	
Other establishment costs	1,894		3,764	
Rates and water	1,386		1,895	
Light and heat	2,696		2,398	
Wages	11,507		7,200	
Telephone & web expenses	986		835	
Post, stationery, fax etc	235		260	
Motor & travel expenses	845		984	
Repairs and refurbishment	680		382	
Books, literature etc	590		560	
Accountancy	-		520	
	<u> </u>	31,319	<u> </u>	29,298
NET SURPLUS/(DEFICIT)		<u>2,131</u>		<u>(1,673)</u>

This page does not form part of the statutory financial statements

TAIBA WELFARE FOUNDATION

England & Wales - Charity number 1167862

Accounts

Report of the Directors and
Financial Statements for the Year Ended 30 November 2021
for
Taiba Welfare Foundation

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Taiba Welfare Foundation

Company Information
for the Year Ended 30 November 2021

DIRECTORS:

Mr Tayeb Mustapha Cham
Mr Dodou Alieu Badara Ndow
Bolani Olanshile Shobowale

SECRETARY:

REGISTERED OFFICE:

Pride House
Rectory Lane
Edgware
Middlesex
HA8 7LG

REGISTERED NUMBER:

09865126 (England and Wales)

ACCOUNTANTS:

Mo & Co Chartered Certified Accountants
11 Manson Avenue
Manchester
Lancashire
M15 4FT

Taiba Welfare Foundation

Report of the Directors
for the Year Ended 30 November 2021

The directors present their report with the financial statements of the company for the year ended 30 November 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2020 to the date of this report.

Mr Tayeb Mustapha Cham
Mr Dodou Alieu Badara Ndow
Bolanle Olanshile Shobowale

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr Tayeb Mustapha Cham - Director

Date:

Taiba Welfare Foundation

Income Statement
for the Year Ended 30 November 2021

	30.11.21 £	30.11.20 £
TURNOVER	22,750	20,250
Administrative expenses	<u>29,298</u>	<u>36,862</u>
	(6,548)	(16,612)
Other operating income	<u>4,875</u>	<u>13,965</u>
OPERATING DEFICIT and DEFICIT BEFORE TAXATION	(1,673)	(2,647)
Tax on deficit	<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR	<u><u>(1,673)</u></u>	<u><u>(2,647)</u></u>

The notes form part of these financial statements

Balance Sheet
30 November 2021

	Notes	30.11.21 £	30.11.20 £
CURRENT ASSETS			
Cash at bank		1,350	-
CREDITORS			
Amounts falling due within one year	4	<u>18,599</u>	<u>15,576</u>
NET CURRENT LIABILITIES		<u>(17,249)</u>	<u>(15,576)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,249)</u>	<u>(15,576)</u>
RESERVES			
Income and expenditure account		<u>(17,249)</u>	<u>(15,576)</u>
		<u>(17,249)</u>	<u>(15,576)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mr Tayeb Mustapha Cham - Director

1. **STATUTORY INFORMATION**

Taiba Welfare Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

Taiba Welfare Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Other creditors	18,599	15,576
	<u> </u>	<u> </u>

Taiba Welfare Foundation

Report of the Accountants to the Directors of
Taiba Welfare Foundation

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mo & Co Chartered Certified Accountants
11 Manson Avenue
Manchester
Lancashire
M15 4FT

Date:

Taiba Welfare Foundation

Detailed Income and Expenditure Account
for the Year Ended 30 November 2021

	30.11.21		30.11.20	
	£	£	£	£
Membership subscription		22,750		20,250
Other income				
Government grants		4,875		13,965
		<u>27,625</u>		<u>34,215</u>
Expenditure				
Premises rent	10,500		10,500	
Other establishment costs	3,764		3,989	
Rates and water	1,895		1,759	
Light and heat	2,398		2,981	
Wages	7,200		11,300	
Telephone & web expenses	835		940	
Post, stationery, fax etc	260		326	
Motor & travel expenses	984		2,912	
Repairs and refurbishment	382		455	
Books, literature etc	560		720	
Accountancy	520		980	
	<u>29,298</u>		<u>36,862</u>	
NET DEFICIT		<u>(1,673)</u>		<u>(2,647)</u>

This page does not form part of the statutory financial statements

TAIBA WELFARE FOUNDATION

England & Wales - Charity number 1167862

Accounts

Report of the Directors and
Financial Statements for the Year Ended 30 November 2020
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Taiba Welfare Foundation

Taiba Welfare Foundation

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Taiba Welfare Foundation

Company Information
for the Year Ended 30 November 2020

DIRECTORS:

Mr Tayeb Mustapha Cham
Mr Rafik Ahmad Abdulrehman
Mr Alhagi Manta Drammeh
Mr Dodou Alieu Badara Ndow
Bolandle Olanshile Shobowale

SECRETARY:

REGISTERED OFFICE:

Pride House
Rectory Lane
Edgware
Middlesex
HA8 7LG

REGISTERED NUMBER:

09865126 (England and Wales)

ACCOUNTANTS:

Mo & Co Chartered Certified Accountants
11 Manson Avenue
Manchester
Lancashire
M15 4FT

Taiba Welfare Foundation

Report of the Directors
for the Year Ended 30 November 2020

The directors present their report with the financial statements of the company for the year ended 30 November 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2019 to the date of this report.

Mr Tayeb Mustapha Cham
Mr Rafik Ahmad Abdulrehman
Mr Alhagi Manta Drammeh
Mr Dodou Alieu Badara Ndow
Bolanle Olanshile Shobowale

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr Tayeb Mustapha Cham - Director

Date:

Taiba Welfare Foundation

Income Statement
for the Year Ended 30 November 2020

	30.11.20 £	30.11.19 £
TURNOVER	20,250	37,050
Administrative expenses	<u>36,862</u>	<u>42,815</u>
	(16,612)	(5,765)
Other operating income	<u>13,965</u>	<u>-</u>
OPERATING DEFICIT and DEFICIT BEFORE TAXATION	(2,647)	(5,765)
Tax on deficit	<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR	<u><u>(2,647)</u></u>	<u><u>(5,765)</u></u>

The notes form part of these financial statements

Balance Sheet
30 November 2020

	Notes	30.11.20 £	30.11.19 £
CREDITORS			
Amounts falling due within one year	4	15,576	12,929
NET CURRENT LIABILITIES		<u>(15,576)</u>	<u>(12,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(15,576)</u>	<u>(12,929)</u>
RESERVES			
Income and expenditure account		<u>(15,576)</u>	<u>(12,929)</u>
		<u>(15,576)</u>	<u>(12,929)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mr Tayeb Mustapha Cham - Director

1. **STATUTORY INFORMATION**

Taiba Welfare Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

Taiba Welfare Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.20	30.11.19
	£	£
Other creditors	15,576	12,929
	<u> </u>	<u> </u>

Taiba Welfare Foundation

Report of the Accountants to the Directors of
Taiba Welfare Foundation

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2020 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mo & Co Chartered Certified Accountants
11 Manson Avenue
Manchester
Lancashire
M15 4FT

Date:

Taiba Welfare Foundation

Detailed Income and Expenditure Account
for the Year Ended 30 November 2020

	30.11.20		30.11.19	
	£	£	£	£
Membership subscription		20,250		37,050
Other income				
Government grants		13,965		-
		<u>34,215</u>		<u>37,050</u>
Expenditure				
Premises rent	10,500		10,500	
Other establishment costs	3,989		4,987	
Rates and water	13,059		986	
Light and heat	2,981		3,984	
Wages	-		12,400	
Telephone & web expenses	940		1,405	
Post, stationery, fax etc	326		498	
Motor & travel expenses	2,912		4,255	
Repairs and refurbishment	455		970	
Books, literature etc	720		1,850	
Accountancy	980		980	
	<u> </u>	<u>36,862</u>	<u> </u>	<u>42,815</u>
NET DEFICIT		<u><u>(2,647)</u></u>		<u><u>(5,765)</u></u>

This page does not form part of the statutory financial statements