

City to City UK

Report and Accounts

Year ended 30 June 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

City to City UK
CHARITY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025

Trustees Timothy Coomar (appointed November 2025)
Jonathan Wright
Lourens Du Plessis
Lindsay Hall

Key Staff Neil Powell

Governing Document Constitution dated 27 June 2016

Charity Registration Number 1167859

Principal Address 116-118 Walworth Road
London
SE17 1JL

Independent Examiner Sarah Crispin ACA
Stewardship
1 Lamb's Passage
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EC1Y 8AB

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TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 30 June 2025

The Trustees have the pleasure of submitting the Report and Accounts for the period.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document, are:

- a) the advancement of the Christian faith in accordance with the statement of faith exclusively by facilitating the charitable activities of the fellowship; and
- b) such other charitable objects as shall, in the opinion of the Charity Trustees further the work of the fellowship

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Overview of Activities

From July 2024 to June 2025, City to City UK, through its work as The London Project, has enjoyed a fruitful yet challenging year of fostering gospel renewal across the capital. Our work has centred on catalysing collaboration among churches, supporting church planters, and equipping Christians to engage meaningfully within London's diverse communities. This period has been marked by significant progress in partnerships and training, an office relocation, international engagement, and ongoing efforts to address financial hurdles and staffing transitions, all underpinned by a shared passion for seeing healthy, gospel-centred churches flourish. Below is a snapshot of our journey over the past twelve months.

The year began in July 2024 with a continuation of our efforts to build momentum across various initiatives, including active collaboration with partners such as the London Mission Collective and London City Mission to promote the London Mission Week, scheduled for early July 2025. This event aimed to serve as a tangible expression of growing unity among churches in London, facilitated by the work of the London Project. To support this, we organised a day-long event in November, introducing 32 mission agencies to church leaders from across the city and planning to be involved in Mission Week. These agencies had never worked together before, marking a significant step towards collaboration. This led to a follow-up dinner in early December, nurturing deeper relationships and laying the groundwork for future collaborations. Momentum continued into early 2025 with the Mission Expo 2 event in March, spearheaded by Girma Bishaw, Nick Butcher, and Andy Frost from the London Mission Collective, which fostered missional relationships citywide and laid the foundation for what we hope will become an annual event. The London Mission Week itself (28 June – 6 July 2025) gained traction among London churches, further strengthening these ties.

Autumn and Winter focused on deepening our commitment to training and development. To prepare 10 new trainers to join our training team and begin church planting training in January

2025, we began the Train the Trainer Training in May 2024, marking the first time we have run this independently, without relying on City to City Europe, which saved costs. By December 2024, this enabled us to have a team of 20 trainers from diverse backgrounds including Egypt, South Korea/Japan, the UK, Brazil, Ecuador, the US, Sri Lanka, Ghana, and South Africa.

In June 2024, we started the Gospel Fluency Learning Community with six participants from countries including Sri Lanka, Jamaica, South Korea, and Iran.

In September 2024, we began Centre Church Unpacked with a group of 13 leaders, including the CEO of London City Mission, representing British leaders alongside those from Nigeria, Iran, South Korea, Egypt, the Philippines, and Ghana.

Additionally, we launched Culture and Contextualization with the support of Dan Strange in October 2024, and planned the Church Planting Training Incubator for the new year. Alex Brito has done a tremendous job training trainers who are equipped to co-deliver content and provide support for church planters across London.

We continued to deliver Centre Church Unpacked and Culture and Contextualisation courses throughout the year, both of which were well attended. A new Kingdom Collaboration training, based on the Director's Doctor of Ministry research, was trialled in the first half of 2025.

In June 2025, we hosted a gospel coaching training session at our office, and Alex trained in the Netherlands with Mark Jackson and Richard Perkins to become a gospel coaching trainer. In 2024/25, across these learning communities, we trained 59 church leaders. Positive feedback was received on programs such as Centre Church Unpacked and Kingdom Collaboration, led by Alex, highlighting their impact on participants' passion for urban church planting.

One leader said 'Being part of these trainings has fueled my passion for church planting in cities. It has been great to think through urban church planting with other like-minded church leaders and to support each other on this exciting journey'.

We co-hosted the Exponential Day Conference alongside Bishop Rick Thorpe in late 2024, with 55 leaders sharing a missional vision for London. We considered this platform beneficial for nurturing relationships, particularly between church-planting churches in London.

Spring brought new opportunities, including our relocation to shared office space with The Proclamation Trust at Elephant and Castle, which was cost-neutral and tripled our capacity, with three rooms: a training room for up to 25 people and private workspaces. This move fostered exciting potential for collaboration with The Proclamation Trust, Crosslinks, Reach, and Christianity Explored, with opportunities explored in the coming months.

Our long-term goal remained working at the borough level to facilitate collaboration within borough networks and build a cohesive movement across the city. This year, we aimed to work with four boroughs, with plans to expand to an additional eight in the following year. Girma began meaningful conversations with these initial four, starting with those showing significant

existing activity. In January 2025, we met with church leaders from Newham Borough. We also engaged with leaders in Bromley and Enfield.

International engagement and fundraising were key, with visits to Birmingham (Alabama), Atlanta, and Indianapolis to support Redeemer City to City's advancement efforts and cultivate a US donor base. A leadership team from Redeemer San Diego visited London to explore a future partnership, and several US partner churches visited in the months that followed. A trip to Charlotte, NC, in late May 2025 further expanded our donor network. The focus shifted to intentional donor relationships in key U.S. cities, including Birmingham, Atlanta, Nashville, San Diego, and New York, with efforts to prioritise high-potential donors and minimise low-return engagements.

We were delighted that a pipeline of UK-based donors began to open up; the Sychar Trust committed to three years of support, and we were in discussions with the Lauderdale Trust and Laing Trust regarding additional funding. We worked closely with Mark Reynolds and Redeemer City to City to sustain our initiatives, including reviewing a Memorandum of Understanding (MOU) with City to City to increase involvement from City to City Europe to build further resilience and create capacity in our structure..

Staffing transitions included the recruitment of Katy Widarto to replace Nick Butcher, who left to pursue a student ministry role. Katy brings significant experience and potential to engage more women in training. A focus of the year was to develop our organisational design and role structure to strengthen efficiency, communication and lines of accountability, within our financial resource ability. As part of this restructure, Girma left his formal role with the London Project in mid-July 2025 to focus on his other endeavours, and we want to duly recognise his significant and invaluable contributions to the progress we have made.

Throughout the year, our small but dedicated team has worked from our offices, first in Clerkenwell and then in Elephant and Castle. We've been immensely grateful for the generosity of our supporters and the enthusiasm of our partners, whose involvement has fuelled this season of growth. As we look back on this past twelve months, we're encouraged by the steps taken toward a tipping point of renewal in London, despite financial challenges. We remain eager to see this gospel movement deepen and spread in the year ahead.

In planning the activities, the Trustees have applied the Charity Commission's guidance on public benefit.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the Trustees, who meet regularly to monitor the activities of the charity.

Responsibility for the day-to-day operation of the charity has been delegated to a senior management team led by the executive director. New trustees are recruited and appointed by the existing trustees by a majority vote. Efforts were underway to identify prospective trustees to strengthen the board and reduce pressure on current trustees.

Financial review

During the 12 months to June 2025, total income of the charity was £376,667 with total expenditure £381,848, resulting in an overall deficit of £5,181. The charity was able to keep its cash balance positive at the end of the year through a cash advance from Redeemer City to City's next year's grant, offsetting a £40,000 shortfall from a key donor's decision not to renew a three-year commitment. This advance has been treated as income as there were no conditions specifying the timing of the expenditure. Fundraising expenditure has increased to raise sustainable future funding, but this increase was more than offset by a decrease in other expenditure. Combined with an increase in income, the deficit decreased from £54,636 in the prior year to £5,181, which is a welcome development. To address the shortfall, we launched a targeted appeal to select supporters. We requested an advance on next year's grant from Redeemer City to City to cover immediate needs until the end of June. At the period-end, the charity held no reserves.

Going forward, we intend to reduce costs by no longer running city-wide unity events and by reducing staff by one person's salary, allowing us to focus on our main activity: facilitating training and coaching for London church leaders. This will enable us to deliver our charitable objectives more effectively and sustainably, as reflected in the 2025-26 budget shared with Trustees. A budget for 25-26 was adopted for its conservative approach, aiming to build a £20,000 surplus.

Reserves policy

The Trustees have agreed a minimum reserve policy that takes into account fixed commitments of various kinds, to allow the charity to pursue other sources of funding in case of a sudden and catastrophic reduction in funding, or to wind up the charity in an orderly manner.

The calculated minimum requirement at 30 June 2025 was £44,121. The financial review for the 12 months ending June 2025 shows that our reserves stood at a deficit of £7,510, below the minimum requirement of £44,121 outlined in our reserves policy as of 30 June 2025. This shortfall indicates that we have not fully complied with our reserves policy, primarily due to the increased expenditure driven by the London Project's expanded activities, and an unexpected shortfall in donations received by the charity in a challenging economic climate.

The Trustees recognise that this does not meet the agreed minimum threshold designed to safeguard against funding disruptions or ensure an orderly wind-down if needed. We also recognise the need to address this gap and are committed to improving our financial position in the coming year. By prioritising fundraising efforts and carefully managing expenditure, including the adjustments outlined in our five-point plan for 2025 (focusing on starting and strengthening gospel churches through enhanced training and coaching initiatives and adjusting spending), we aim to build our reserves back to the policy-compliant level of £44,121 by June 2026, ensuring greater stability and resilience for the charity's future operations. In addition, we are pursuing the re-positioning of the charity's charitable purposes to recognise the overwhelming focus on the London Project as its main expression. This change (pending permission from the Charity Commission), will address the anomalous situation where the main activity of the charity is contained in a restricted fund that dwarfs the charity's general reserves, and lead to a more balanced and accurate reflection of the charity's general reserve position.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The Trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of Trustees under charity law

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees and signed on their behalf by:

Name: Jonathan Wright

Signature: *Jonathan Wright*
Jonathan Wright (Mar 19, 2026 22:10:25 GMT)

Date: Mar 19, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
City to City UK
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2025 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Mar 24, 2026 09:01:55 GMT)

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Mar 24, 2026

City to City UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	-	372,672	372,672	359,841
Other income	4	-	3,995	3,995	-
Total income and endowments		<u>-</u>	<u>376,667</u>	<u>376,667</u>	<u>359,841</u>
EXPENDITURE ON:					
Charitable activities	5	758	335,691	336,449	410,475
Raising funds	6	-	45,400	45,400	4,002
Total expenditure		<u>758</u>	<u>381,090</u>	<u>381,848</u>	<u>414,477</u>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		<u>(758)</u>	<u>(4,423)</u>	<u>(5,181)</u>	<u>(54,636)</u>
Transfers between funds	13	-	-	-	-
Net movement in funds		<u>(758)</u>	<u>(4,423)</u>	<u>(5,181)</u>	<u>(54,636)</u>
Reconciliation of funds:					
Total funds brought forward		758	(3,087)	(2,329)	52,307
Total funds carried forward	13	<u>-</u>	<u>(7,510)</u>	<u>(7,510)</u>	<u>(2,329)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10-16 form part of these accounts.

City to City UK
BALANCE SHEET
AS AT 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 30-Jun 2025 £	Total Funds 30-Jun 2024 £
CURRENT ASSETS					
Debtors	9	-	6,925	6,925	12,575
Cash at bank and in hand	10	-	2,866	2,866	4,730
		-	9,791	9,791	17,305
CREDITORS: Amounts falling due within one year					
	11	-	(17,301)	(17,301)	(19,634)
Net current assets / (liabilities)		-	(7,510)	(7,510)	(2,329)
Total assets less current liabilities		-	(7,510)	(7,510)	(2,329)
TOTAL NET ASSETS		-	(7,510)	(7,510)	(2,329)
FUND BALANCES					
Unrestricted Funds	13				
General funds		-	-	-	758
		-	-	-	758
Restricted Funds		-	(7,510)	(7,510)	(3,087)
		-	(7,510)	(7,510)	(2,329)

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Jonathan Wright
Jonathan Wright (Mar 19, 2026 22:10:25 GMT)

Jonathan Wright

Date: Mar 19, 2026

Charity number: 1167859

The notes on pages 10-16 form part of these accounts.

City to City UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on 'Advancement' activities which aim to increase financial support for the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. The charity currently has no fixed assets.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

City to City UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

2 Accounting Policies (cont.)

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	138,527	38,934
Other grants receivable	233,520	320,907
Gift aid	625	-
	<u>372,672</u>	<u>359,841</u>

4 Other income

	2025	2024
	£	£
Event income	3,060	-
Miscellaneous income	935	-
	<u>3,995</u>	<u>-</u>

5 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Church Planting	1,421	-
City to City Activities	19,329	-
City to City Global Activities	10,466	11,183
Communication	6,381	218
Engagement	121,280	42,062
Event Costs	4,216	-
Networking Contractors	25,982	39,002
Training & Coaching	13,762	147
	<u>202,838</u>	<u>92,612</u>

5 Charitable expenditure (cont.)

	2025	2024
	£	£
b Costs incurred on support & administration		
Governance costs		
Independent Examination Fees	3,828	3,720
Other	-	-
	<u>3,828</u>	<u>3,720</u>
Administration	3,464	7,607
Bank Charges	284	54
Legal & Professional Fees	9,600	21,509
Operations	80,947	256,740
Premises	35,488	28,233
	<u>133,611</u>	<u>317,862</u>

Total expenditure

<u>336,449</u>	<u>410,475</u>
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The fee payable to the independent examiner for preparing and examining the accounts was £3,828 (2024: £3,720); in addition the charity paid £850 (2024: £988) to Stewardship for payroll bureau.

City to City UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

6 Cost of raising funds

	2025 £	2024 £
Advancement	45,400	4,002
	<u>45,400</u>	<u>4,002</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025 £	2024 £
Total staff cost	234,172	256,740
	<u>234,172</u>	<u>256,740</u>

The average monthly number of employees during the period was 4.3 (2024: 5.5).

1 member of staff received remuneration at a rate of between £70,000 and £80,000 per annum (2024: 1 between £70,000 and

The charity's key management comprise the trustees and the key staff named on the Charity Information page. During the year, key management received employment benefits totalling £96,532 (2024: £97,081)

8 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities. Any income received as agent that has not been paid by the year end is recognised as creditors.

During previous years the charity acted as agent for 2020 Birmingham and, in that capacity:

a) at the year end the charity owed £7,632 (2024: £7,632) to 2020 Birmingham

9 Debtors

	2025 £	2024 £
Other debtors	6,925	12,575
	<u>6,925</u>	<u>12,575</u>

10 Cash at bank and in hand

	2025 £	2024 £
Cash at bank with immediate access	2,866	4,730
	<u>2,866</u>	<u>4,730</u>

11 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	4,613	-
Pension creditor	1,228	1,412
Accruals	3,828	10,590
Other creditors	7,632	7,632
	<u>17,301</u>	<u>19,634</u>

12 Pension commitments

During the year employer's pension contributions totalling £16,104 (2024: £15,975) were payable to defined contribution personal pension schemes. Pension contributions owing at the balance sheet date were £1,292 (2024: £1,412).

City to City UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	758	-	(758)	-	-	-
Total Unrestricted Funds	758	-	(758)	-	-	-
<i>Restricted Funds</i>						
London Project	(12,542)	346,257	(357,545)	3,907	-	(19,923)
Faith & Work	6,579	-	-	(6,579)	-	-
City to City Europe	-	18,866	(19,329)	-	-	(463)
Church Planting	2,876	-	-	-	-	2,876
London Mission Week	-	1,544	(4,216)	2,672	-	-
AB - Salary - Sychar Trust	-	10,000	-	-	-	10,000
	(3,087)	376,667	(381,090)	-	-	(7,510)
Aggregate of funds	(2,329)	376,667	(381,848)	-	-	(7,510)

The transfers referred to above were made for the following reasons:

- a) The Faith & Works project is no-longer active and the grant maker gave express permission for the remaining funds to be used within the wider London Project fund.
- London Mission Week was run alongside other charities. Some income from donations were received but these did not meet the full cost of the project, with the difference being paid by The London Project fund.
- b)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2025
	General funds £	Designated funds £	funds £	£
Debtors	-	-	6,925	6,925
Cash at bank and in hand	-	-	2,866	2,866
Creditors falling due within one year	-	-	(17,301)	(17,301)
	-	-	(7,510)	(7,510)

City to City UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

13 Funds (cont.)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	758	-	-	-	-	758
Total Unrestricted Funds	758	-	-	-	-	758
<i>Restricted Funds</i>						
London Project	39,379	325,552	(368,536)	(8,937)	-	(12,542)
Faith & Work Fund	8,964	11,368	(13,754)	-	-	6,579
City to City Europe fund	-	1,053	(1,862)	808	-	-
City to City Global fund	329	-	(5,423)	5,094	-	-
Church Planting Fund	2,876	-	-	-	-	2,876
Leaders Dinners	-	21,868	(24,903)	3,035	-	-
	51,549	359,841	(414,477)	-	-	(3,087)
Aggregate of funds	52,307	359,841	(414,477)	-	-	(2,329)

The transfers referred to above were made for the following reasons:

- From the London Project to City to City Global & City to City Europe funds to cover these activities. The grant agreement for the London Project allows for these activities to be funded from London Project funds.
- From the London Project to the Leaders Dinner fund to cover the deficit on this activity which is part of the London Project.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024 £
	General funds £	Designated funds £	£	
Debtors	-	-	12,575	12,575
Cash at bank and in hand	758	-	3,972	4,730
Creditors falling due within one year	-	-	(19,634)	(19,634)
	758	-	(3,087)	(2,329)

Restricted Funds

The London Project fund is for "The London Project" initiative which seeks to catalyse gospel initiatives in the city.

The City to City Europe & City to City Global funds are to cover the salary costs of the CEO's time spent working on these areas of activity.

The Faith & Work fund is to provide coaching, training resources, and consulting as desired for Faith & Work Catalyst.

The Church Planting Fund is for the support of church planting initiatives.

The Leaders Dinners Fund was funding received for an advancement event in May 2024.

14 Operating lease commitments

The charity has an operating lease for its office building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	16,830	14,046
	16,830	14,046

During the year the charity was charged £30,128 (2024: £26,304) for its operating lease.

City to City UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

15 Transactions with related parties

During the year the charity:

- a) No expenses (2024: £nil) were paid to, or for, the trustees.

During the year the charity also made the following payments to, or for, related parties:

- a) Neil Powell, who is a member of key management received a rent subsidy of £10,200 (2024: £5,760) from the charity for a property occupied by that individual and used by the charity to provide accommodation for Redeemer City to City global staff working in partnership with the London Project and other charitable workers engaged in London Project related activities who would otherwise have to rent accommodation whilst in London.

City to City UK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted General 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted General 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	-	372,672	372,672	-	359,841	359,841
Other income	4	-	3,995	3,995	-	-	-
Total income and endowments		-	376,667	376,667	-	359,841	359,841
EXPENDITURE ON:							
Charitable activities:	5	758	335,691	336,449	-	410,475	410,475
Raising funds	6	-	45,400	45,400	-	4,002	4,002
Total Expenditure		758	381,090	381,848	-	414,477	414,477
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		(758)	(4,423)	(5,181)	-	(54,636)	(54,636)
Transfers between funds	13	-	-	-	-	-	-
Net movement in funds		(758)	(4,423)	(5,181)	-	(54,636)	(54,636)
Reconciliation of funds:							
Total funds brought forward		758	(3,087)	(2,329)	758	51,549	52,307
Total funds carried forward	13	0	(7,510)	(7,510)	758	(3,087)	(2,329)