

# CITY TO CITY UK

England & Wales · Charity number 1167859

## Details

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**Other names** CTCUK

**Status** Registered

**Legal form** CIO

**Registered** 2016-06-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Floor 1  
The Proclamation Trust  
116-118 Walworth Road  
London

**Phone** 07773 813237

**Email** [hello@thelondonproject.co.uk](mailto:hello@thelondonproject.co.uk)

**Website** [thelondonproject.co.uk](http://thelondonproject.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:(1) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH EXCLUSIVELY BY FACILITATING THE CHARITABLE ACTIVITIES OF THE CHARITY IN LONDON; AND(2) SUCH OTHER CHARITABLE OBJECTS AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES FURTHER THE WORK OF THE CHARITY.

**Activities:** We are a movement for the planting of highly contextualised, gospel-centred, church-planting churches in the most influential cities of the UK.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£376,667	£381,848	-	-
2024-06-30	£359,841	£414,477	-	-
2023-06-30	£434,472	£446,056	-	-
2022-06-30	£443,937	£479,406	-	-
2020-12-31	£200,531	£122,802	-	-

## Trustees

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Name	Role	Appointed
Hendrik Lourens Martinus Du Plessis		2021-07-16
Jonathan Wright		2021-01-06
Lindsay Hall		2023-01-31
Timothy Achilles Coomar		2025-11-10

**CITY TO CITY UK**

England & Wales - Charity number 1167859

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# Accounts

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# City to City UK

Report and Accounts

Year ended 30 June 2025

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**City to City UK**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**Trustees** Timothy Coomar (appointed November 2025)  
Jonathan Wright  
Lourens Du Plessis  
Lindsay Hall

**Key Staff** Neil Powell

**Governing Document** Constitution dated 27 June 2016

**Charity Registration Number** 1167859

**Principal Address** 116-118 Walworth Road  
London  
SE17 1JL

**Independent Examiner** Sarah Crispin ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

**Bankers** Lloyds Bank  
Caxton Gate  
3 Corporation St  
Birmingham  
B2 4LP

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## TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 30 June 2025

The Trustees have the pleasure of submitting the Report and Accounts for the period.

### **Objects of the charity**

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document, are:

- a) the advancement of the Christian faith in accordance with the statement of faith exclusively by facilitating the charitable activities of the fellowship; and
- b) such other charitable objects as shall, in the opinion of the Charity Trustees further the work of the fellowship

### **Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

#### **Overview of Activities**

From July 2024 to June 2025, City to City UK, through its work as The London Project, has enjoyed a fruitful yet challenging year of fostering gospel renewal across the capital. Our work has centred on catalysing collaboration among churches, supporting church planters, and equipping Christians to engage meaningfully within London's diverse communities. This period has been marked by significant progress in partnerships and training, an office relocation, international engagement, and ongoing efforts to address financial hurdles and staffing transitions, all underpinned by a shared passion for seeing healthy, gospel-centred churches flourish. Below is a snapshot of our journey over the past twelve months.

The year began in July 2024 with a continuation of our efforts to build momentum across various initiatives, including active collaboration with partners such as the London Mission Collective and London City Mission to promote the London Mission Week, scheduled for early July 2025. This event aimed to serve as a tangible expression of growing unity among churches in London, facilitated by the work of the London Project. To support this, we organised a day-long event in November, introducing 32 mission agencies to church leaders from across the city and planning to be involved in Mission Week. These agencies had never worked together before, marking a significant step towards collaboration. This led to a follow-up dinner in early December, nurturing deeper relationships and laying the groundwork for future collaborations. Momentum continued into early 2025 with the Mission Expo 2 event in March, spearheaded by Girma Bishaw, Nick Butcher, and Andy Frost from the London Mission Collective, which fostered missional relationships citywide and laid the foundation for what we hope will become an annual event. The London Mission Week itself (28 June – 6 July 2025) gained traction among London churches, further strengthening these ties.

Autumn and Winter focused on deepening our commitment to training and development. To prepare 10 new trainers to join our training team and begin church planting training in January

2025, we began the Train the Trainer Training in May 2024, marking the first time we have run this independently, without relying on City to City Europe, which saved costs. By December 2024, this enabled us to have a team of 20 trainers from diverse backgrounds including Egypt, South Korea/Japan, the UK, Brazil, Ecuador, the US, Sri Lanka, Ghana, and South Africa.

In June 2024, we started the Gospel Fluency Learning Community with six participants from countries including Sri Lanka, Jamaica, South Korea, and Iran.

In September 2024, we began Centre Church Unpacked with a group of 13 leaders, including the CEO of London City Mission, representing British leaders alongside those from Nigeria, Iran, South Korea, Egypt, the Philippines, and Ghana.

Additionally, we launched Culture and Contextualization with the support of Dan Strange in October 2024, and planned the Church Planting Training Incubator for the new year. Alex Brito has done a tremendous job training trainers who are equipped to co-deliver content and provide support for church planters across London.

We continued to deliver Centre Church Unpacked and Culture and Contextualisation courses throughout the year, both of which were well attended. A new Kingdom Collaboration training, based on the Director's Doctor of Ministry research, was trialled in the first half of 2025.

In June 2025, we hosted a gospel coaching training session at our office, and Alex trained in the Netherlands with Mark Jackson and Richard Perkins to become a gospel coaching trainer. In 2024/25, across these learning communities, we trained 59 church leaders. Positive feedback was received on programs such as Centre Church Unpacked and Kingdom Collaboration, led by Alex, highlighting their impact on participants' passion for urban church planting.

One leader said 'Being part of these trainings has fueled my passion for church planting in cities. It has been great to think through urban church planting with other like-minded church leaders and to support each other on this exciting journey'.

We co-hosted the Exponential Day Conference alongside Bishop Rick Thorpe in late 2024, with 55 leaders sharing a missional vision for London. We considered this platform beneficial for nurturing relationships, particularly between church-planting churches in London.

Spring brought new opportunities, including our relocation to shared office space with The Proclamation Trust at Elephant and Castle, which was cost-neutral and tripled our capacity, with three rooms: a training room for up to 25 people and private workspaces. This move fostered exciting potential for collaboration with The Proclamation Trust, Crosslinks, Reach, and Christianity Explored, with opportunities explored in the coming months.

Our long-term goal remained working at the borough level to facilitate collaboration within borough networks and build a cohesive movement across the city. This year, we aimed to work with four boroughs, with plans to expand to an additional eight in the following year. Girma began meaningful conversations with these initial four, starting with those showing significant

existing activity. In January 2025, we met with church leaders from Newham Borough. We also engaged with leaders in Bromley and Enfield.

International engagement and fundraising were key, with visits to Birmingham (Alabama), Atlanta, and Indianapolis to support Redeemer City to City's advancement efforts and cultivate a US donor base. A leadership team from Redeemer San Diego visited London to explore a future partnership, and several US partner churches visited in the months that followed. A trip to Charlotte, NC, in late May 2025 further expanded our donor network. The focus shifted to intentional donor relationships in key U.S. cities, including Birmingham, Atlanta, Nashville, San Diego, and New York, with efforts to prioritise high-potential donors and minimise low-return engagements.

We were delighted that a pipeline of UK-based donors began to open up; the Sychar Trust committed to three years of support, and we were in discussions with the Lauderdale Trust and Laing Trust regarding additional funding. We worked closely with Mark Reynolds and Redeemer City to City to sustain our initiatives, including reviewing a Memorandum of Understanding (MOU) with City to City to increase involvement from City to City Europe to build further resilience and create capacity in our structure..

Staffing transitions included the recruitment of Katy Widarto to replace Nick Butcher, who left to pursue a student ministry role. Katy brings significant experience and potential to engage more women in training. A focus of the year was to develop our organisational design and role structure to strengthen efficiency, communication and lines of accountability, within our financial resource ability. As part of this restructure, Girma left his formal role with the London Project in mid-July 2025 to focus on his other endeavours, and we want to duly recognise his significant and invaluable contributions to the progress we have made.

Throughout the year, our small but dedicated team has worked from our offices, first in Clerkenwell and then in Elephant and Castle. We've been immensely grateful for the generosity of our supporters and the enthusiasm of our partners, whose involvement has fuelled this season of growth. As we look back on this past twelve months, we're encouraged by the steps taken toward a tipping point of renewal in London, despite financial challenges. We remain eager to see this gospel movement deepen and spread in the year ahead.

In planning the activities, the Trustees have applied the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the Trustees, who meet regularly to monitor the activities of the charity.

Responsibility for the day-to-day operation of the charity has been delegated to a senior management team led by the executive director. New trustees are recruited and appointed by the existing trustees by a majority vote. Efforts were underway to identify prospective trustees to strengthen the board and reduce pressure on current trustees.

## **Financial review**

During the 12 months to June 2025, total income of the charity was £376,667 with total expenditure £381,848, resulting in an overall deficit of £5,181. The charity was able to keep its cash balance positive at the end of the year through a cash advance from Redeemer City to City's next year's grant, offsetting a £40,000 shortfall from a key donor's decision not to renew a three-year commitment. This advance has been treated as income as there were no conditions specifying the timing of the expenditure. Fundraising expenditure has increased to raise sustainable future funding, but this increase was more than offset by a decrease in other expenditure. Combined with an increase in income, the deficit decreased from £54,636 in the prior year to £5,181, which is a welcome development. To address the shortfall, we launched a targeted appeal to select supporters. We requested an advance on next year's grant from Redeemer City to City to cover immediate needs until the end of June. At the period-end, the charity held no reserves.

Going forward, we intend to reduce costs by no longer running city-wide unity events and by reducing staff by one person's salary, allowing us to focus on our main activity: facilitating training and coaching for London church leaders. This will enable us to deliver our charitable objectives more effectively and sustainably, as reflected in the 2025-26 budget shared with Trustees. A budget for 25-26 was adopted for its conservative approach, aiming to build a £20,000 surplus.

## **Reserves policy**

The Trustees have agreed a minimum reserve policy that takes into account fixed commitments of various kinds, to allow the charity to pursue other sources of funding in case of a sudden and catastrophic reduction in funding, or to wind up the charity in an orderly manner.

The calculated minimum requirement at 30 June 2025 was £44,121. The financial review for the 12 months ending June 2025 shows that our reserves stood at a deficit of £7,510, below the minimum requirement of £44,121 outlined in our reserves policy as of 30 June 2025. This shortfall indicates that we have not fully complied with our reserves policy, primarily due to the increased expenditure driven by the London Project's expanded activities, and an unexpected shortfall in donations received by the charity in a challenging economic climate.

The Trustees recognise that this does not meet the agreed minimum threshold designed to safeguard against funding disruptions or ensure an orderly wind-down if needed. We also recognise the need to address this gap and are committed to improving our financial position in the coming year. By prioritising fundraising efforts and carefully managing expenditure, including the adjustments outlined in our five-point plan for 2025 (focusing on starting and strengthening gospel churches through enhanced training and coaching initiatives and adjusting spending), we aim to build our reserves back to the policy-compliant level of £44,121 by June 2026, ensuring greater stability and resilience for the charity's future operations. In addition, we are pursuing the re-positioning of the charity's charitable purposes to recognise the overwhelming focus on the London Project as its main expression. This change (pending permission from the Charity Commission), will address the anomalous situation where the main activity of the charity is contained in a restricted fund that dwarfs the charity's general reserves, and lead to a more balanced and accurate reflection of the charity's general reserve position.

### **Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The Trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### **Responsibilities of Trustees under charity law**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report was approved by the Trustees and signed on their behalf by:

Name: Jonathan Wright

Signature: *Jonathan Wright*  
Jonathan Wright (Mar 19, 2026 22:10:25 GMT)

Date: Mar 19, 2026

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**City to City UK**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2025 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*  
Sarah Crispin (Mar 24, 2026 09:01:55 GMT)

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Mar 24, 2026

**City to City UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	-	372,672	372,672	359,841
Other income	4	-	3,995	3,995	-
<b>Total income and endowments</b>		<b>-</b>	<b>376,667</b>	<b>376,667</b>	<b>359,841</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	758	335,691	336,449	410,475
Raising funds	6	-	45,400	45,400	4,002
<b>Total expenditure</b>		<b>758</b>	<b>381,090</b>	<b>381,848</b>	<b>414,477</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure)</b>		<b>(758)</b>	<b>(4,423)</b>	<b>(5,181)</b>	<b>(54,636)</b>
<b>Transfers between funds</b>	13	-	-	-	-
<b>Net movement in funds</b>		<b>(758)</b>	<b>(4,423)</b>	<b>(5,181)</b>	<b>(54,636)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		758	(3,087)	(2,329)	52,307
<b>Total funds carried forward</b>	13	<b>-</b>	<b>(7,510)</b>	<b>(7,510)</b>	<b>(2,329)</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10-16 form part of these accounts.

**City to City UK**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 30-Jun 2025 £	Total Funds 30-Jun 2024 £
<b>CURRENT ASSETS</b>					
Debtors	9	-	6,925	6,925	12,575
Cash at bank and in hand	10	-	2,866	2,866	4,730
		-	9,791	9,791	17,305
<b>CREDITORS: Amounts falling due within one year</b>					
	11	-	(17,301)	(17,301)	(19,634)
<b>Net current assets / (liabilities)</b>		-	(7,510)	(7,510)	(2,329)
<b>Total assets less current liabilities</b>		-	(7,510)	(7,510)	(2,329)
<b>TOTAL NET ASSETS</b>		-	(7,510)	(7,510)	(2,329)
<b>FUND BALANCES</b>					
Unrestricted Funds	13				
General funds		-	-	-	758
		-	-	-	758
Restricted Funds		-	(7,510)	(7,510)	(3,087)
		-	(7,510)	(7,510)	(2,329)

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Jonathan Wright  
Jonathan Wright (Mar 19, 2026 22:10:25 GMT)

Jonathan Wright

Date: Mar 19, 2026

Charity number: 1167859

The notes on pages 10-16 form part of these accounts.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on 'Advancement' activities which aim to increase financial support for the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. The charity currently has no fixed assets.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2 Accounting Policies (cont.)**

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2025	2024
	£	£
Donations of cash and similar	138,527	38,934
Other grants receivable	233,520	320,907
Gift aid	625	-
	372,672	359,841

**4 Other income**

	2025	2024
	£	£
Event income	3,060	-
Miscellaneous income	935	-
	3,995	-

**5 Charitable expenditure**

	2025	2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Church Planting	1,421	-
City to City Activities	19,329	-
City to City Global Activities	10,466	11,183
Communication	6,381	218
Engagement	121,280	42,062
Event Costs	4,216	-
Networking Contractors	25,982	39,002
Training & Coaching	13,762	147
	202,838	92,612

**5 Charitable expenditure (cont.)**

	2025	2024
	£	£
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent Examination Fees	3,828	3,720
Other	-	-
	3,828	3,720
Administration	3,464	7,607
Bank Charges	284	54
Legal & Professional Fees	9,600	21,509
Operations	80,947	256,740
Premises	35,488	28,233
	133,611	317,862
<b>Total expenditure</b>	336,449	410,475

The fee payable to the independent examiner for preparing and examining the accounts was £3,828 (2024: £3,720); in addition the charity paid £850 (2024: £988) to Stewardship for payroll bureau.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**6 Cost of raising funds**

	2025	2024
	£	£
Advancement	45,400	4,002
	45,400	4,002

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2025	2024
	£	£
Total staff cost	234,172	256,740
	234,172	256,740

The average monthly number of employees during the period was 4.3 (2024: 5.5).

1 member of staff received remuneration at a rate of between £70,000 and £80,000 per annum (2024: 1 between £70,000 and

The charity's key management comprise the trustees and the key staff named on the Charity Information page. During the year, key management received employment benefits totalling £96,532 (2024: £97,081)

**8 Acting as agent**

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities. Any income received as agent that has not been paid by the year end is recognised as creditors.

During previous years the charity acted as agent for 2020 Birmingham and, in that capacity:

a) at the year end the charity owed £7,632 (2024: £7,632) to 2020 Birmingham

**9 Debtors**

	2025	2024
	£	£
Other debtors	6,925	12,575
	6,925	12,575

**10 Cash at bank and in hand**

	2025	2024
	£	£
Cash at bank with immediate access	2,866	4,730
	2,866	4,730

**11 Creditors: liabilities falling due within one year**

	2025	2024
	£	£
Trade creditors	4,613	-
Pension creditor	1,228	1,412
Accruals	3,828	10,590
Other creditors	7,632	7,632
	17,301	19,634

**12 Pension commitments**

During the year employer's pension contributions totalling £16,104 (2024: £15,975) were payable to defined contribution personal pension schemes. Pension contributions owing at the balance sheet date were £1,292 (2024: £1,412).

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**13 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	758	-	(758)	-	-	-
<b>Total Unrestricted Funds</b>	<b>758</b>	<b>-</b>	<b>(758)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Restricted Funds</i>						
London Project	(12,542)	346,257	(357,545)	3,907	-	(19,923)
Faith & Work	6,579	-	-	(6,579)	-	-
City to City Europe	-	18,866	(19,329)	-	-	(463)
Church Planting	2,876	-	-	-	-	2,876
London Mission Week	-	1,544	(4,216)	2,672	-	-
AB - Salary - Sychar Trust	-	10,000	-	-	-	10,000
	<b>(3,087)</b>	<b>376,667</b>	<b>(381,090)</b>	<b>-</b>	<b>-</b>	<b>(7,510)</b>
<b>Aggregate of funds</b>	<b>(2,329)</b>	<b>376,667</b>	<b>(381,848)</b>	<b>-</b>	<b>-</b>	<b>(7,510)</b>

The transfers referred to above were made for the following reasons:

- a) The Faith & Works project is no-longer active and the grant maker gave express permission for the remaining funds to be used within the wider London Project fund.  
London Mission Week was run alongside other charities. Some income from donations were received but these did not meet the full cost of the project, with the difference being paid by The London Project fund.
- b)

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2025 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	-	-	6,925	6,925
Cash at bank and in hand	-	-	2,866	2,866
Creditors falling due within one year	-	-	(17,301)	(17,301)
	<b>-</b>	<b>-</b>	<b>(7,510)</b>	<b>(7,510)</b>

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**13 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	758	-	-	-	-	758
<b>Total Unrestricted Funds</b>	<b>758</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>758</b>
<i>Restricted Funds</i>						
London Project	39,379	325,552	(368,536)	(8,937)	-	(12,542)
Faith & Work Fund	8,964	11,368	(13,754)	-	-	6,579
City to City Europe fund	-	1,053	(1,862)	808	-	-
City to City Global fund	329	-	(5,423)	5,094	-	-
Church Planting Fund	2,876	-	-	-	-	2,876
Leaders Dinners	-	21,868	(24,903)	3,035	-	-
	<b>51,549</b>	<b>359,841</b>	<b>(414,477)</b>	<b>-</b>	<b>-</b>	<b>(3,087)</b>
<b>Aggregate of funds</b>	<b>52,307</b>	<b>359,841</b>	<b>(414,477)</b>	<b>-</b>	<b>-</b>	<b>(2,329)</b>

The transfers referred to above were made for the following reasons:

- From the London Project to City to City Global & City to City Europe funds to cover these activities. The grant agreement for the London Project allows for these activities to be funded from London Project funds.
- From the London Project to the Leaders Dinner fund to cover the deficit on this activity which is part of the London Project.

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	-	-	12,575	12,575
Cash at bank and in hand	758	-	3,972	4,730
Creditors falling due within one year	-	-	(19,634)	(19,634)
	<b>758</b>	<b>-</b>	<b>(3,087)</b>	<b>(2,329)</b>

**Restricted Funds**

The London Project fund is for "The London Project" initiative which seeks to catalyse gospel initiatives in the city.

The City to City Europe & City to City Global funds are to cover the salary costs of the CEO's time spent working on these areas of activity.

The Faith & Work fund is to provide coaching, training resources, and consulting as desired for Faith & Work Catalyst.

The Church Planting Fund is for the support of church planting initiatives.

The Leaders Dinners Fund was funding received for an advancement event in May 2024.

**14 Operating lease commitments**

The charity has an operating lease for its office building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	16,830	14,046
	<b>16,830</b>	<b>14,046</b>

During the year the charity was charged £30,128 (2024: £26,304) for its operating lease.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**15 Transactions with related parties**

During the year the charity:

- a) No expenses (2024: £nil) were paid to, or for, the trustees.

During the year the charity also made the following payments to, or for, related parties:

- a) Neil Powell, who is a member of key management received a rent subsidy of £10,200 (2024: £5,760) from the charity for a property occupied by that individual and used by the charity to provide accommodation for Redeemer City to City global staff working in partnership with the London Project and other charitable workers engaged in London Project related activities who would otherwise have to rent accommodation whilst in London.

City to City UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted General 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted General 2024 £	Restricted 2024 £	Total 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and legacies	3	-	372,672	372,672	-	359,841	359,841
Other income	4	-	3,995	3,995	-	-	-
<b>Total income and endowments</b>		-	376,667	376,667	-	359,841	359,841
<b>EXPENDITURE ON:</b>							
Charitable activities:	5	758	335,691	336,449	-	410,475	410,475
Raising funds	6	-	45,400	45,400	-	4,002	4,002
<b>Total Expenditure</b>		758	381,090	381,848	-	414,477	414,477
<b>Net gains/(losses) on investments</b>		-	-	-	-	-	-
<b>Net income/(expenditure)</b>		(758)	(4,423)	(5,181)	-	(54,636)	(54,636)
<b>Transfers between funds</b>	13	-	-	-	-	-	-
<b>Net movement in funds</b>		(758)	(4,423)	(5,181)	-	(54,636)	(54,636)
<b>Reconciliation of funds:</b>							
Total funds brought forward		758	(3,087)	(2,329)	758	51,549	52,307
<b>Total funds carried forward</b>	13	0	(7,510)	(7,510)	758	(3,087)	(2,329)

**CITY TO CITY UK**

England & Wales - Charity number 1167859

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# Accounts

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# City to City UK

Report and Accounts

Year ended 30 June 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**City to City UK**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**Trustees** Neil MacMillan (resigned July 2024)  
Jonathan Wright  
Lourens Du Plessis  
Lindsay Hall

**Key Staff** Neil Powell

**Governing Document** Constitution dated 27 June 2016

**Charity Registration Number** 1167859

**Principal Address** 116-118 Walworth Road  
London  
SE17 1JL

**Independent Examiner** Sarah Crispin ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

**Bankers** Lloyds Bank  
Caxton Gate  
3 Corporation St  
Birmingham  
B2 4LP

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City to City UK

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 30 June 2024

The trustees have pleasure in submitting the Report and Accounts for the period.

### **Objects of the charity**

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

a) the advancement of the Christian faith in accordance with the statement of faith exclusively by facilitating the charitable activities of the fellowship; and b) such other charitable objects as shall, in the opinion of the charity trustees further the work of the fellowship

### **Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

#### **Overview of Activities**

From July 2023 to June 2024, City to City UK through its work as *The London Project* has enjoyed a fruitful year of fostering gospel renewal across the capital. Our work has centred on catalysing collaboration among churches, supporting church planters, and equipping Christians to engage meaningfully within London's diverse communities. This period has been marked by steady progress, warm partnerships, and a shared passion for seeing healthy, gospel-centred churches flourish. Here's a snapshot of our journey over the past twelve months.

#### **Leaders Dinners**

The year began in July 2023 with a continuation of our table dinners bringing leaders from different parts of the church together across London's 25+ evangelical denominations and networks. A south-asian leaders dinner was held in September 23. A British leaders dinner November 23, and in 2024 dinners for Middle Eastern, South Korean, Afro-Caribbean, East Asian, and prayer leaders were held. Across these dinners we ate with around 348 church leaders, representing 142 churches, and 57 parachurch organisations.

These built on the momentum of our ongoing conversations and connections—now exceeding 580 leaders representing over 240 churches. The focus was on prayer and partnership, laying the groundwork for collaborative efforts to multiply congregations and reach new corners of the city.

Spring marked a high point with our ***Together for London*** Dinner held on 18th May. This flagship event brought together 400 leaders, from 250 churches, 50 ethnicities and 25

networks. All 32 of London's boroughs were also represented. We spent the evening in fellowship with one another, praying for the church, and lifting our eyes to see the whole city. One leader described it as 'a taste of what unity can achieve', another said 'I think we are on the brink of something exciting', another 'I'm not sure I've ever been in a gathering like it. So encouraging'.

## **Training**

Autumn 2023 saw us deepen our commitment to resourcing church planters and leaders. We ran our learning community 'Center Church Unpacked' from September, developing what had been a book club into a more thorough training course. From October we ran a Faith & Work learning Community for Church leaders to grow in how they disciple their churches to grow in their workplaces. Over the winter we planned ahead for what training, reflecting on our DNA and what needs we hear from church leaders. It made sense to not only have overview training like Center Church Unpacked, but in depth training for the different strands of our DNA: Gospel depth, Contextualisation to the city, and Collaborative movement. This led us to plans and preparations to run further 'Gospel Fluency' and 'Culture and context' communities, to start in the next financial year. It also led us to begin plans to develop a brand new training on 'Kingdom Collaboration'. Across these learning communities in 23/24 we **trained 55 Church leaders**.

To strengthen this training work we expanded our training team, training up new church leaders to help run learning communities through City to City Europe's Train the Trainer Training. These leaders are all in existing church ministry, and give their time to serve a movement of the Gospel in the city. **In 23/24 we trained 13 of these trainers** from a wide range of cultural backgrounds, including Africa, Asia, the Middle East, Latin and North America, South Korea and Japan. Despite this we identified further need to grow this team and began identifying further leaders to undertake a Train the Trainer course ran by us independently of City to City Europe and the beginning of the next financial year.

One leader said 'Being part of Center Church has fueled my passion for church planting in cities. It has been great to think through urban church planting with other like-minded church leaders and to support each other on this exciting journey'.

Throughout the year, our small but dedicated team has worked from the hub office in Clerkenwell. We've been immensely grateful for the generosity of our supporters and the enthusiasm of our partners, whose involvement has fuelled this season of growth. As we look back on this past twelve months, we're encouraged by the steps taken toward a tipping point of renewal in London. We remain eager to see this gospel movement deepen and spread in the year ahead.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

### **Structure, Governance and Management**

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by the executive director. New trustees are recruited and appointed by the existing trustees, by a majority vote.

### **Financial review**

During the 12 months to June 2024, total income was £359,841 with total expenditure £414,477, resulting in a deficit of £54,636. The increased expenditure is a result of the London Project's activities significantly taking off, compared to the prior period when mainly initial and preparatory work had been undertaken. At the period-end, the charity held negative restricted reserves of £3,087, and positive unrestricted reserves of £758. While there was an overspend on restricted reserves, this relates primarily to activities funded by City to City Global and City to City Europe, for which the trustees have recourse in order to make good the activities funded in excess of available resources to date.

### **Reserves policy**

The trustees have agreed a minimum reserve policy that takes into account fixed commitments of various kinds, so as to allow the charity to pursue other sources of funding in case of a sudden and catastrophic reduction in funding, or to wind up the charity in an orderly manner. The calculated minimum requirement at 30 June 2024 was £50,008. The financial review for the 12 months ending June 2024 shows that our reserves stood at a negative £2,329, significantly below the minimum requirement of £50,008 outlined in our reserves policy as of 30 June 2024.

This shortfall indicates that we have not fully complied with our reserves policy, primarily due to the increased expenditure driven by the London Project's expanded activities, and an unexpected shortfall in donations received by the charity in a difficult economic climate.

The trustees recognise that this does not meet the agreed minimum threshold designed to safeguard against funding disruptions or ensure an orderly wind-down if needed, in addition to the fact that there are negative reserves. We also recognise the need to address this gap and are committed to improving our financial position in the coming year. By prioritizing fundraising efforts and carefully managing expenditure, we aim to build our reserves back towards to the policy-compliant level through FY25/26, ensuring greater stability and resilience for the charity's future operations.

Despite the challenging financial situation, the trustees are confident that the charity remains a going concern. The trustees have taken robust steps to reduce spending, including by drastically reducing staffing costs from the 2024/25 financial year. The charity remains cash-flow

positive through our forecast period, able to pay bills as they become due, and the negative reserves are primarily due to certain non-current accruals. Furthermore, the trustees are assured of the continued support of City to City Global (currently the primary funder of City to City UK), and have a renewed close relationship with City to City Europe. There is unanimity of opinion between the various stakeholders as to the importance of City to City UK's work in London (through its primary activity, the London Project) and they are committed to ensure the continued viability of the charity.

### **Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### **Responsibilities of trustees under charity law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report was approved by the trustees and signed on their behalf by:

  
Jonathan Wright (Apr 29, 2025 16:28 GMT+1)

Jonathan Wright  
Date: Apr 29, 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**City to City UK**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2024 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*  
Sarah Crispin (Apr 29, 2025 17:25 GMT+1)

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Apr 29, 2025

**City to City UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	-	359,841	359,841	434,472
<b>Total income and endowments</b>		<u>-</u>	<u>359,841</u>	<u>359,841</u>	<u>434,472</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	-	410,475	410,475	423,484
Raising funds	5	-	4,002	4,002	22,572
<b>Total expenditure</b>		<u>-</u>	<u>414,477</u>	<u>414,477</u>	<u>446,056</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<u>-</u>	<u>(54,636)</u>	<u>(54,636)</u>	<u>(11,584)</u>
<b>Transfers between funds</b>	12	-	-	-	-
<b>Net movement in funds</b>		<u>-</u>	<u>(54,636)</u>	<u>(54,636)</u>	<u>(11,584)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		758	51,549	52,307	63,891
<b>Total funds carried forward</b>	12	<u>758</u>	<u>(3,087)</u>	<u>(2,329)</u>	<u>52,307</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 9-14 form part of these accounts.

**City to City UK**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 30-Jun 2024 £	Total Funds 30-Jun 2023 £
<b>CURRENT ASSETS</b>					
Debtors	8	-	12,575	12,575	12,575
Cash at bank and in hand	9	758	3,972	4,730	63,460
		<u>758</u>	<u>16,547</u>	<u>17,305</u>	<u>76,035</u>
<b>CREDITORS: Amounts falling due within one year</b>					
	10	-	(19,634)	(19,634)	(23,728)
<b>Net current assets / (liabilities)</b>		<u>758</u>	<u>(3,087)</u>	<u>(2,329)</u>	<u>52,307</u>
<b>Total assets less current liabilities</b>		<u>758</u>	<u>(3,087)</u>	<u>(2,329)</u>	<u>52,307</u>
<b>TOTAL NET ASSETS</b>		<u>758</u>	<u>(3,087)</u>	<u>(2,329)</u>	<u>52,307</u>
<b>FUND BALANCES</b>					
	12				
Unrestricted Funds					
General funds		758	-	758	758
		<u>758</u>	<u>-</u>	<u>758</u>	<u>758</u>
Restricted Funds					
		-	(3,087)	(3,087)	51,549
		<u>758</u>	<u>(3,087)</u>	<u>(2,329)</u>	<u>52,307</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

*Jonathan Wright*

J\Jonathan Wright (Apr 29, 2025 16:28 GMT+1)

Jonathan Wright

Date: Apr 29, 2025

Charity number: 1167859

The notes on pages 9-14 form part of these accounts.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on 'Advancement' activities which aim to increase financial support for the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. The charity currently has no fixed assets.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2 Accounting Policies (cont.)**

- g) Taxation  
The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- h) Financial instruments  
The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).
- i) Exemption from preparing a cashflow statement  
The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.
- j) Critical accounting estimates and areas of judgement  
The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2024	2023
	£	£
Donations of cash and similar	38,934	62,400
Other grants receivable	320,907	372,072
	359,841	434,472

**4 Charitable expenditure**

	2024	2023
	£	£
<b>a Costs incurred directly on specific activities</b>		
Staff costs including travel & subsistence (note 6)	256,740	276,267
Contract & seconded staff costs	53,568	56,151
Engagement activities	47,822	48,329
City to City Global activities	5,423	-
Theological vision	-	2,154
Training & coaching	147	905
City to City activities (excluding staff costs)	-	140
Communication	218	234
	363,919	384,180
Grants payable (note 4c)	-	2,500
	363,919	386,680

**4 Charitable expenditure (cont.)**

	2024	2023
	£	£
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	3,720	3,540
Other	100	817
	3,820	4,357
Office running costs	28,233	28,044
Administration	8,549	4,403
Legal & professional fees	5,955	-
	46,556	36,804
<b>Total expenditure</b>	410,475	423,484

The fee payable to the independent examiner for preparing and examining the accounts was £3,720 (2023: £3,480); in addition the charity paid £988 (2023: £817) to Stewardship for payroll bureau.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**c Grants payable**

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	2,500	-	2,500
	<u>2,500</u>	<u>-</u>	<u>2,500</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Reality Church London	-	2,500
	<u>-</u>	<u>2,500</u>

**5 Cost of raising funds**

	2024 £	2023 £
Advancement activities and events	4,002	22,572
	<u>4,002</u>	<u>22,572</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the period was 5.5 (2023: 6).

One member of staff received remuneration at a rate of between £80,000 and £90,000 per annum (2023: 1)

The charity's key management comprise the trustees and the key staff named on the Charity Information page. During the year, key management received employment benefits totalling £89,368 (2023: £85,358)

**7 Acting as agent**

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities. Any income received as agent that has not been paid by the year end is recognised as creditors.

During previous years the charity acted as agent for 2020 Birmingham and, in that capacity:

a) at the year end the charity owed £7,632 (2022: £7,632) to 2020 Birmingham

**8 Debtors**

	2024 £	2023 £
Other debtors	12,575	12,575
	<u>12,575</u>	<u>12,575</u>

**9 Cash at bank and in hand**

	2024 £	2023 £
Cash at bank with immediate access	4,730	63,460
	<u>4,730</u>	<u>63,460</u>

**10 Creditors: liabilities falling due within one year**

	2024 £	2023 £
Pension creditor	1,412	1,056
Accruals	10,590	15,040
Other creditors	7,632	7,632
	<u>19,634</u>	<u>23,728</u>

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**11 Pension commitments**

During the year employer's pension contributions totalling £15,975 (2023: £18,571) were payable to defined contribution personal pension schemes. Pension contributions owing at the balance sheet date were £1,412 (2023: £1,056).

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	758	-	-	-	-	758
Total Unrestricted Funds	758	-	-	-	-	758
<i>Restricted Funds</i>						
London Project	39,379	325,552	(368,536)	(8,937)	-	(12,542)
Faith & Work Fund	8,964	11,368	(13,754)	-	-	6,579
City to City Europe fund	-	1,053	(1,862)	808	-	-
City to City Global fund	329	-	(5,423)	5,094	-	-
Church Planting Fund	2,876	-	-	-	-	2,876
Leaders Dinners	-	21,868	(24,903)	3,035	-	-
	51,549	359,841	(414,477)	-	-	(3,087)
Aggregate of funds	52,307	359,841	(414,477)	-	-	(2,329)

The transfers referred to above were made for the following reasons:

- a) From the London Project to City to City Global & City to City Europe funds to cover these activities. The grant agreement for the London Project allows for these activities to be funded from London Project funds.
- b) From the London Project to the Leaders Dinner fund to cover the deficit on this activity which is part of the London Project.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2024 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	-	-	12,575	12,575
Cash at bank and in hand	758	-	3,972	4,730
Creditors falling due within one year	-	-	(19,634)	(19,634)
	758	-	(3,087)	(2,329)

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**12 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	758	-	-	-	-	758
<b>Total Unrestricted Funds</b>	<b>758</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>758</b>
<i>Restricted Funds</i>						
London Project	62,122	385,675	(405,595)	(2,823)	-	39,379
Faith & Work Fund	-	11,782	(2,817)	-	-	8,964
City to City Europe fund	-	11,348	(14,171)	2,823	-	-
City to City Global fund	-	23,802	(23,473)	-	-	329
Church Planting Fund	1,011	1,865	-	-	-	2,876
	<b>63,133</b>	<b>434,472</b>	<b>(446,056)</b>	<b>-</b>	<b>-</b>	<b>51,549</b>
<b>Aggregate of funds</b>	<b>63,891</b>	<b>434,472</b>	<b>(446,056)</b>	<b>-</b>	<b>-</b>	<b>52,307</b>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2023 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	6,300	-	6,275	12,575
Cash at bank and in hand	(5,542)	-	69,002	63,460
Creditors falling due within one year	-	-	(23,728)	(23,728)
	<b>758</b>	<b>-</b>	<b>51,549</b>	<b>52,307</b>

**Restricted Funds**

The London Project fund is for "The London Project" initiative which seeks to catalyse gospel initiatives in the city.  
The City to City Europe & City to City Global funds are to cover the salary costs of the CEO's time spent working on these areas of activity.  
The Faith & Work fund is to provide coaching, training resources, and consulting as desired for Faith & Work Catalyst.  
The Church Planting Fund is for the support of church planting initiatives.  
The Leaders Dinners Fund was funding received for an advancement event in May 2024.

**13 Operating lease commitments**

The charity has an operating lease for its office building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	14,046	10,458
	<b>14,046</b>	<b>10,458</b>

During the year the charity was charged £26,304 (2023: £20,792) for its operating lease.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**14 Transactions with related parties**

During the year the charity also made the following payments to, or for, related parties:

- a) Neil Powell, who is a member of key management received a rent subsidy of £5,760 (2023: £9,600) from the charity for a property occupied by that individual and used by the charity to provide accommodation for Redeemer City to City global staff working in partnership with the London Project and other charitable workers engaged in London Project related activities who would otherwise have to rent accommodation whilst in London

City to City UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES  
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted General 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted General 2023 £	Restricted 2023 £	Total 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and legacies	3	-	359,841	359,841	-	434,472	434,472
<b>Total income and endowments</b>		-	359,841	359,841	-	434,472	434,472
<b>EXPENDITURE ON:</b>							
Charitable activities:	4	-	410,475	410,475	-	423,484	423,484
Raising funds	5	-	4,002	4,002	-	22,572	22,572
<b>Total Expenditure</b>		-	414,477	414,477	-	446,056	446,056
<b>Net gains/(losses) on investments</b>		-	-	-	-	-	-
<b>Net income/(expenditure)</b>		-	(54,636)	(54,636)	-	(11,584)	(11,584)
<b>Transfers between funds</b>	12	-	-	-	-	-	-
<b>Net movement in funds</b>		-	(54,636)	(54,636)	-	(11,584)	(11,584)
<b>Reconciliation of funds:</b>							
Total funds brought forward		758	51,549	52,307	758	63,133	63,891
<b>Total funds carried forward</b>	12	758	(3,087)	(2,329)	758	51,549	52,307

**CITY TO CITY UK**

England & Wales - Charity number 1167859

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# Accounts

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# City to City UK

Report and Accounts

Year ended 30 June 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**City to City UK**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Trustees** Peter Nicholas (resigned 31 January 2023)  
Neil Malcolm MacMillan  
Jonathan Wright  
Hendrik Lourens Martinus Du Plessis  
Lindsay Hall (appointed 31 January 2023)

**Key Staff** Neil Powell

**Governing Document** Constitution dated 27 June 2016

**Charity Registration Number** 1167859

**Principal Address** Inspire St James Church  
Clerkenwell Close  
Farringdon  
London  
EC1R 0EA

**Independent Examiner** Sarah Crispin ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

**Bankers** Lloyds Bank  
1 11 Ink Rooms  
28 Easton Street  
London  
WC1X 0BE

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**City to City UK**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

The trustees have pleasure in submitting the Report and Accounts for the period.

**Objects of the charity**

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) the advancement of the Christian faith in accordance with the statement of faith exclusively by facilitating the charitable activities of the fellowship; and
- b) such other charitable objects as shall, in the opinion of the charity trustees further the work of the fellowship

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

Our main activities have focused on training church leaders, connecting leaders from different denominations and networks to one another, and exploring opportunities for collaboration between churches and agencies across London and other UK cities. We have also been able to develop partnerships with our sister organisations around Europe and Africa in particular for peer to peer learning.

We have completed a 2-year on-line training programme called Incubator for leaders of new churches in London and Birmingham from different denominations. We also ran an on-line discussion group based on Tim Keller's book Center Church attended by leaders from around the UK. Furthermore, we were also joined by leaders from Africa and North and South America. A one-year training programme entitled Gospel in the City for church leaders from the diaspora church in London was completed, at which representatives of the African, Asian and Latino churches in London explored leadership and theological themes of particular importance to them. Out of this work, we have been able to establish a team of leaders from diaspora churches in London to plan further collaborative projects for the future.

Two gospel coaching courses were run - the aim of which is to generate a pool of 50 coaches from among established church leaders who can serve the next generation of leaders. Our City Lab occasional roundtable events saw a wide-range of leaders exploring issues of relating the church to culture and contextualising ministry for urban centres

Twelve more senior London leaders with an interest and desire to pioneer new projects took part in a programme called The Apostolic Cohort, which ran both in person and on-line across 2022. City to City UK leaders from London, Birmingham and Edinburgh took part in monthly training sessions for building citywide collaborative church networks provided by City to City Europe.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by the executive director. New trustees are recruited and appointed by the existing trustees, by a majority vote.

**City to City UK**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Financial review**

During the 12 months to June 2023, total income was £434,472, with total expenditure total expenditure £446,056, resulting in a deficit of £11,584. The increased expenditure is a result of the London Project's activities significantly taking off, compared to the prior period when mainly initial and preparatory work had been undertaken. At the period-end, the charity held reserves of £52,307 and while this is largely held in restricted reserves, this represents the main activity and cost base for the charity and is thus considered to be appropriate.

**Reserves policy**

The trustees have agreed a minimum reserve policy that takes into account fixed commitments of various kinds, so as to allow the charity to pursue other sources of funding in case of a sudden and catastrophic reduction in funding, or to wind up the charity in an orderly manner. The calculated minimum requirement at 30 June 2022 was £55,000. The trustees are comfortable that whilst the actual reserves are slightly below this figure, the charity has sufficient reserves to enable it to comply substantially with its reserve policy.

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees under charity law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**City to City UK**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

*Jonathan Wright*  
Jonathan Wright (Apr 30, 2024 17:56 GMT+1)

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Jonathan Wright

Date: Apr 30, 2024

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

**City to City UK  
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2023 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

#### **Responsibilities and basis of report**

As the charity’s trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner’s statement**

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*  
Sarah Crispin (Apr 30, 2024 18:00 GMT+1)

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb’s Passage  
London  
EC1Y 8AB

Date: Apr 30, 2024

**City to City UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

		Unrestricted	Restricted	Total Funds	Total Funds For the 18 month period ended 30 June 2022
	Note	Funds £	Funds £	2023 £	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	-	434,472	434,472	443,937
<b>Total income and endowments</b>		-	434,472	434,472	443,937
<b>EXPENDITURE ON:</b>					
Charitable activities	4	-	423,484	423,484	476,230
Raising funds	5	-	22,572	22,572	3,175
<b>Total expenditure</b>		-	446,056	446,056	479,406
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		-	(11,584)	(11,584)	(35,468)
<b>Transfers between funds</b>	12	-	-	-	-
<b>Net movement in funds</b>		-	(11,584)	(11,584)	(35,468)
<b>Reconciliation of funds:</b>					
Total funds brought forward		758	63,133	63,891	99,359
<b>Total funds carried forward</b>	12	758	51,549	52,307	63,890

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8-14 form part of these accounts.

**City to City UK**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 30-Jun 2023 £	Total Funds 30-Jun 2022 £
<b>CURRENT ASSETS</b>					
Debtors	8	-	12,575	12,575	6,275
Cash at bank and in hand	9	758	62,702	63,460	76,765
		<u>758</u>	<u>75,277</u>	<u>76,035</u>	<u>83,040</u>
<b>CREDITORS: Amounts falling due within one year</b>					
	10	-	(23,728)	(23,728)	(19,149)
		<u>758</u>	<u>51,549</u>	<u>52,307</u>	<u>63,890</u>
<b>Net current assets / (liabilities)</b>					
		<u>758</u>	<u>51,549</u>	<u>52,307</u>	<u>63,890</u>
<b>Total assets less current liabilities</b>					
		<u>758</u>	<u>51,549</u>	<u>52,307</u>	<u>63,890</u>
<b>TOTAL NET ASSETS</b>					
		<u>758</u>	<u>51,549</u>	<u>52,307</u>	<u>63,890</u>
<b>FUND BALANCES</b>					
12					
Unrestricted Funds					
General funds		758	-	758	758
		<u>758</u>	<u>-</u>	<u>758</u>	<u>758</u>
Restricted Funds					
		-	51,549	51,549	63,133
		<u>758</u>	<u>51,549</u>	<u>52,307</u>	<u>63,890</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Jonathan Wright  
Jonathan Wright (Apr 30, 2024 17:56 GMT+1)

Jonathan Wright

Date: Apr 30, 2024

Charity number: 1167859

The notes on pages 8-14 form part of these accounts.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

In the prior year, the charity has changed its financial year end from 31 December to 30 June. The figures in these accounts are for the year ended 30 June 2023 while the comparatives are for the 18 month period ended 30 June 2022.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on a fundraising trip to the US to raise support from Presbyterian churches.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2 Accounting Policies (cont.)**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. The charity currently has no fixed assets.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

		For the 18 month period ended 30 June 2022
	2023	30 June 2022
	£	£
Donations of cash and similar	62,400	15,594
Other grants receivable	372,072	428,343
	434,472	443,937

**4 Charitable expenditure**

		For the 18 month period ended 30 June 2022
	2023	30 June 2022
	£	£
<b>a Costs incurred directly on specific activities</b>		
Staff costs including travel & subsistence (note 6)	276,267	303,949
Contract & seconded staff costs	56,151	73,279
Networking activities	48,329	21,689
Theological vision	2,154	2,070
Training & coaching	905	13,268
City to City activities (excluding staff costs)	140	1,172
Communication	234	15,981
	384,180	431,408
Grants payable (note 4c)	2,500	5,000
	386,680	436,408

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**4 Charitable expenditure (cont.)**

	2023	For the 18 month period ended 30 June 2022
	£	£
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	3,540	3,480
Other	<u>817</u>	<u>748</u>
	4,357	4,228
Office running costs	28,044	28,608
Administration	3,424	6,062
Insurance	<u>980</u>	<u>924</u>
	36,804	39,822
<b>Total expenditure</b>	<u><u>423,484</u></u>	<u><u>476,230</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,480 (2022: £3,480); in addition the charity paid £817 (2022: £748) to Stewardship for payroll bureau.

**c Grants payable**

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	<u>2,500</u>	-	<u>2,500</u>
	<u><u>2,500</u></u>	<u>-</u>	<u><u>2,500</u></u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	For the 18 month period ended 30 June 2022
	£	£	£
Grants for UK and overseas mission	<u>5,000</u>	-	<u>5,000</u>
	<u><u>5,000</u></u>	<u>-</u>	<u><u>5,000</u></u>

The charity's principal grants to institutions comprised:

	2023	For the 18 month period ended 30 June 2022
	£	£
Reality Church London	2,500	-
The Message of the Cross Evangelical Church	-	5,000
	<u>2,500</u>	<u>5,000</u>

**5 Cost of raising funds**

	2023	For the 18 month period ended 30 June 2022
	£	£
Fundraising costs	<u>22,572</u>	<u>3,175</u>
	<u><u>22,572</u></u>	<u><u>3,175</u></u>

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the period was 6 (2022: 4).

One member of staff received salaries at a rate of between £80,000 and £90,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. During the year, key management received employment benefits totalling £85,358.

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	For the 18 month period ended 30 June 2022 £
Trustees:				
Neil Powell (until resignation Dec21)	58,325	-	20,942	79,267
Other members of key management				-
Neil Powell (from Jan-June 22)	30,868	-	9,395	40,263
				<u>119,530</u>

During the previous 18 month period, Neil Powell, who was a trustee, was employed by the charity as Executive Director of the London Project. These payments are shown above and were in respect of his employment as Executive Director and not for serving as a trustee. Payments to trustees are not permitted by the charity's governing document and on being advised of this breach Neil Powell immediately resigned as a trustee on 20 December 2021.

**7 Acting as agent**

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities. Any income received as agent that has not been paid by the year end is recognised as creditors.

During previous years the charity acted as agent for 2020 Birmingham and, in that capacity:

a) at the year end the charity owed £7,632 (2022: £7,632) to 2020 Birmingham

**8 Debtors**

	2023 £	2022 £
<b>Falling due within one year:</b>		
Other debtors	6,275	6,275
Prepayments and accrued income	6,300	-
	<u>12,575</u>	<u>6,275</u>

**9 Cash at bank and in hand**

	2023 £	2022 £
Cash at bank with immediate access	63,460	76,765
	<u>63,460</u>	<u>76,765</u>

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**10 Creditors: liabilities falling due within one year**

	2023	2022
	£	£
Pension creditor	1,056	8,037
Accruals	15,040	3,480
Other creditors	7,632	7,632
	23,728	19,149

**11 Pension commitments**

During the year employer's pension contributions totalling £18,571 (2022: £42,662) were payable to defined contribution personal pension schemes. Pension contributions owing at the balance sheet date were £1,056 (2022: £8,037).

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	758	-	-	-	-	758
Total Unrestricted Funds	758	-	-	-	-	758
<i>Restricted Funds</i>						
London Project	62,122	385,675	(405,595)	(2,823)	-	39,379
Faith & Work Fund	-	11,782	(2,817)	-	-	8,964
City to City Europe fund	-	11,348	(14,171)	2,823	-	-
City to City Global fund	-	23,802	(23,473)	-	-	329
Church Planting Fund	1,011	1,865	-	-	-	2,876
	63,133	434,472	(446,056)	-	-	51,549
Aggregate of funds	63,890	434,472	(446,056)	-	-	52,307

The transfers referred to above were made for the following reasons:

- a) From the London Project to City to City Europe fund to cover salary costs not fully covered by the CtC Europe grant. This transfer was made with the permission of the London Project donor.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	
Debtors	-	-	12,575	12,575
Cash at bank and in hand	758	-	62,702	63,460
Creditors falling due within one year	-	-	(23,728)	(23,728)
	758	-	51,549	52,307

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**12 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance For the 18 month period ended 30 June 2022 £	Incoming resources For the 18 month period ended 30 June 2022 £	Outgoing resources For the 18 month period ended 30 June 2022 £	Transfers in the year For the 18 month period ended 30 June 2022 £	Gains and losses For the 18 month period ended 30 June 2022 £	Closing balance For the 18 month period ended 30 June 2022 £
<i>General Unrestricted Funds</i>	1,930	16,670	(17,842)	-	-	758
<b>Total Unrestricted Funds</b>	<b>1,930</b>	<b>16,670</b>	<b>(17,842)</b>	<b>-</b>	<b>-</b>	<b>758</b>
<i>Restricted Funds</i>						
London Project	97,429	421,257	(456,564)	-	-	62,122
Church Planting Fund	-	6,011	(5,000)	-	-	1,011
	<b>97,429</b>	<b>427,268</b>	<b>(461,564)</b>	<b>-</b>	<b>-</b>	<b>63,133</b>
<b>Aggregate of funds</b>	<b>99,359</b>	<b>443,937</b>	<b>(479,406)</b>	<b>-</b>	<b>-</b>	<b>63,890</b>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			For the 18 month period ended 30 June 2022 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	-	-	6,275	6,275
Cash at bank and in hand	758	-	76,007	76,765
Creditors falling due within one year	-	-	(19,149)	(19,149)
	<b>758</b>	<b>-</b>	<b>63,133</b>	<b>63,890</b>

*Restricted Funds*

The London Project fund is for "The London Project" initiative which seeks to catalyse gospel initiatives in the city.  
The City to City Europe & City to City Global funds are to cover the salary costs of the CEO's time spent working on these areas of activity.  
The Faith & Work fund is to provide coaching, training resources, and consulting as desired for Faith & Work Catalyst.  
The Church Planting Fund is for the support of church planting initiatives.

**13 Operating lease commitments**

The charity has an operating lease for its office building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023 £	For the 18 month period ended 30 June 2022 £
Payments falling due: Within one year	10,458	9,960
	<b>10,458</b>	<b>9,960</b>

During the year the charity was charged £20,792 (2022: £17,456) for its operating lease.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**14 Transactions with related parties**

During the year the charity also made the following payments to, or for, related parties:

- a) Neil Powell, who is a member of key management received a rent subsidy of £9,600 (2022: £nil) from the charity for a property occupied by that individual and used by the charity to provide accommodation for Redeemer City to City global staff working in partnership with the London Project and other charitable workers engaged in London Project related activities who would otherwise have to rent accommodation whilst in London

City to City UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023			For the 18 month period ended 30 June 2022		
		Unrestricted General £	Restricted £	Total £	Unrestricted General £	Restricted £	Total £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and legacies	3	-	434,472	434,472	16,670	427,268	443,937
<b>Total income and endowments</b>		-	434,472	434,472	16,670	427,268	443,937
<b>EXPENDITURE ON:</b>							
Charitable activities:	4	-	423,484	423,484	17,842	458,388	476,230
Raising funds	5	-	22,572	22,572	-	3,175	3,175
<b>Total Expenditure</b>		-	446,056	446,056	17,842	461,564	479,406
<b>Net gains/(losses) on investments</b>		-	-	-	-	-	-
<b>Net income/(expenditure)</b>		-	(11,584)	(11,584)	(1,172)	(34,296)	(35,468)
<b>Transfers between funds</b>	12	-	-	-	-	-	-
<b>Net movement in funds</b>		-	(11,584)	(11,584)	(1,172)	(34,296)	(35,468)
<b>Reconciliation of funds:</b>							
Total funds brought forward		758	63,133	63,891	1,930	97,429	99,359
<b>Total funds carried forward</b>	12	758	51,549	52,307	758	63,133	63,891

**CITY TO CITY UK**

England & Wales - Charity number 1167859

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# Accounts

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# City to City UK

Report and Accounts

For the period 1 January 2021 to 30 June 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**City to City UK**

**CHARITY INFORMATION**

**FOR THE PERIOD ENDED 30 JUNE 2022**

**Trustees** Neil Powell (resigned 20 December 2021)  
Peter Nicholas (resigned 31 January 2023)  
Neil Malcolm MacMillan  
Jonathan Bell (resigned 16 July 2021)  
Jonathan Wright (appointed 6 January 2021)  
Hendrik Lourens Martinus Du Plessis (appointed 16 July 2021)  
Lindsay Hall (appointed 31 January 2023)

**Key Staff** Neil Powell

**Governing Document** Constitution dated 27 June 2016

**Charity Registration Number** 1167859

**Principal Address** Inspire St James Church  
Clerkenwell Close  
Farringdon  
London  
EC1R 0EA

**Independent Examiner** Sarah Crispin ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

**Bankers** Lloyds Bank  
1 11 Ink Rooms  
28 Easton Street  
London  
WC1X 0BE

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**City to City UK**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

The trustees have pleasure in submitting the Report and Accounts for the period.

**Objects of the charity**

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) the advancement of the Christian faith in accordance with the statement of faith exclusively by facilitating the charitable activities of the fellowship; and
- b) such other charitable objects as shall, in the opinion of the charity trustees further the work of the fellowship

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

Our main activities have focused on training church leaders, connecting leaders from different denominations and networks to one another, and exploring opportunities for collaboration between churches and agencies across London and other UK cities. We have also been able to develop partnerships with our sister organisations around Europe and Africa in particular for peer to peer learning.

We have completed a 2-year on-line training programme called Incubator for leaders of new churches in London and Birmingham from different denominations. We also ran an on-line discussion group based on Tim Keller's book Center Church attended by leaders from around the UK. Furthermore, we were also joined by leaders from Africa and North and South America.

A one-year training programme entitled Gospel in the City for church leaders from the diaspora church in London was completed, at which representatives of the African, Asian and Latino churches in London explored leadership and theological themes of particular importance to them. Out of this work, we have been able to establish a team of leaders from diaspora churches in London to plan further collaborative projects for the future.

Two gospel coaching courses were run - the aim of which is to generate a pool of 50 coaches from among established church leaders who can serve the next generation of leaders.

Our City Lab occasional roundtable events saw a wide-range of leaders exploring issues of relating the church to culture and contextualising ministry for urban centres

Twelve more senior London leaders with an interest and desire to pioneer new projects took part in a programme called The Apostolic Cohort, which ran both in person and on-line across 2022.

City to City UK leaders from London, Birmingham and Edinburgh took part in monthly training sessions for building citywide collaborative church networks provided by City to City Europe.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by the executive director. New trustees are recruited and appointed by the existing trustees, by a majority vote.

**City to City UK**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

**Financial review**

After the 2020 financial year, the charity changed its financial period-end to June in order to better align with the global City to City network organisation. As a result, the figures presented in these accounts are for an 18 month period, while the comparatives are for a 12 month period. During the 18 months to June 2022, total income was £443,937 (2020 12 months: £200,531), with total expenditure total expenditure £479,406 (2020: £127,935, resulting in a deficit of £35,468 (2020: surplus £72,597). The increased expenditure is a result of the London Project's activities significantly taking off, compared to the prior period when mainly initial and preparatory work had been undertaken. At the period-end, the charity held reserves of £63,890 (cash of £76,765), and while this is largely held in restricted reserves, this represents the main activity and cost base for the charity and is thus considered to be appropriate.

**Reserves policy**

The trustees have agreed a minimum reserve policy that takes into account fixed commitments of various kinds, so as to allow the charity to pursue other sources of funding in case of a sudden and catastrophic reduction in funding, or to wind up the charity in an orderly manner. The calculated minimum requirement at 30 June 2022 was ££55,000. The trustees are comfortable that the charity is effectively complying with its reserve policy

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees under charity law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**City to City UK**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

*Jonathan Wright*

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Jonathan Wright

Date: 27 April 2023

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF

#### City to City UK (‘the Charity’)

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 30 June 2022 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

#### **Responsibilities and basis of report**

As the charity’s trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner’s statement**

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 27 April 2023

**City to City UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	16,670	427,268	443,937	200,531
<b>Total income and endowments</b>		<u>16,670</u>	<u>427,268</u>	<u>443,937</u>	<u>200,531</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	17,842	458,388	476,230	127,935
Raising funds	5	-	3,175	3,175	-
<b>Total expenditure</b>		<u>17,842</u>	<u>461,564</u>	<u>479,406</u>	<u>127,935</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<u>(1,172)</u>	<u>(34,296)</u>	<u>(35,468)</u>	<u>72,597</u>
<b>Transfers between funds</b>	12	-	-	-	-
<b>Net movement in funds</b>		<u>(1,172)</u>	<u>(34,296)</u>	<u>(35,468)</u>	<u>72,597</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,930	97,429	99,359	26,762
<b>Total funds carried forward</b>	12	<u>758</u>	<u>63,133</u>	<u>63,890</u>	<u>99,359</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8-14 form part of these accounts.

**City to City UK**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 30-Jun 2022 £	Total Funds 31-Dec 2020 £
<b>CURRENT ASSETS</b>					
Debtors	8	-	6,275	6,275	-
Cash at bank and in hand	9	758	76,007	76,765	104,492
		758	82,282	83,040	104,492
<b>CREDITORS: Amounts falling due within one year</b>					
	10	-	(19,149)	(19,149)	(5,133)
<b>Net current assets / (liabilities)</b>		<u>758</u>	<u>63,133</u>	<u>63,890</u>	<u>99,359</u>
<b>Total assets less current liabilities</b>		<u>758</u>	<u>63,133</u>	<u>63,890</u>	<u>99,359</u>
<b>TOTAL NET ASSETS</b>		<u>758</u>	<u>63,133</u>	<u>63,890</u>	<u>99,359</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	12				
General funds		758	-	758	1,930
		758	-	758	1,930
Restricted Funds		-	63,133	63,133	97,429
		<u>758</u>	<u>63,133</u>	<u>63,890</u>	<u>99,359</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

*Jonathan Wright*

-----  
Jonathan Wright

Date: 27 April 2023

Charity number: 1167859

The notes on pages 8-14 form part of these accounts.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

**1 Statutory Information**

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The charity has changed its financial year end to 30 June. The figures in these accounts are for the 18 month period to 30 June 2022 while the comparatives are for the year ended 31 December 2020.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2020, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 15 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on a fundraising trip to the US to raise support from Presbyterian churches.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2022	2020
	£	£
Donations of cash and similar	15,594	1,459
Other grants receivable	428,343	199,072
	<u>443,937</u>	<u>200,531</u>

**4 Charitable expenditure**

	2022	2020
	£	£
<b>a Costs incurred directly on specific activities</b>		
Employment costs including travel & subsistence (note 6)	303,949	101,101
Contract & seconded staff costs	73,279	9,643
Networking activities	21,689	1,711
Theological vision	2,070	-
Training & coaching	13,268	-
City to City activities	1,172	-
Communication	15,981	2,436
	<u>431,408</u>	<u>114,890</u>
Grants payable (note 8c)	5,000	-
	<u>436,408</u>	<u>114,890</u>

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

**b Costs incurred on support & administration**

Governance costs		
Independent examiner's fee	3,480	1,620
Other	748	-
	<u>4,228</u>	<u>1,620</u>
Office running costs	28,608	
Administration	6,062	10,502
Insurance	923.94	923
	<u>39,822</u>	<u>13,045</u>
<b>Total expenditure</b>	<u><u>476,230</u></u>	<u><u>127,935</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,480 (2020: £1,620); in addition the charity paid £748 (2020: £454) to Stewardship for payroll bureau.

**c Grants payable**

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	5,000	-	5,000
	<u>5,000</u>	<u>-</u>	<u>5,000</u>

No grants were paid during the previous year.

The charity's principal grants to institutions comprised:

	2022	2020
	£	£
The Message of the Cross Evangelical Church	5,000	-
	<u>5,000</u>	<u>-</u>

**5 Cost of raising funds**

	2022	2020
	£	£
Fundraising costs	3,175	-
	<u>3,175</u>	<u>-</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the period was 4 (2020: 1.75).

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the 18 month period were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022
				£
Trustees:				
Neil Powell (until resignation Dec21)	58,325		20,942	79,267
Other members of key management:				
Neil Powell (from Jan-June 22)	30,868		9,395	40,263
				<u>119,530</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020
				£
Trustees:				
Neil Powell	52,995		13,784	66,779
				<u>66,779</u>

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

During both the previous year and the current 18 month period, Neil Powell, who was a trustee, was employed by the charity as Executive Director of the London Project. These payments are shown above and were in respect of his employment as Executive Director and not for serving as a trustee. Payments to trustees are not permitted by the charity's governing document and on being advised of this breach Neil Powell immediately resigned as a trustee on 20 December 2021.

**7 Acting as agent**

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the period the charity acted as agent for 2020 Birmingham and, in that capacity:

- a) received £nil (2020: £7,632) and paid £nil (2020: £nil)
- b) at the year end the charity owed £7,632 (2020: £7,632) to 2020 Birmingham

**8 Debtors**

	2022	2020
	£	£
Other debtors	6,275	-
	6,275	-

**9 Cash at Bank and in Hand**

	2022	2020
	£	£
Cash at bank with immediate access	76,765	104,492
	76,765	104,492

**10 Creditors: liabilities falling due within one year**

	2022	2020
	£	£
Pension creditor	8,037	3,125
Accruals	3,480	2,008
Other creditors	7,632	-
	19,149	5,133

**11 Pension commitments**

During the 18 month period employer's pension contributions totalling £42,662 (2020: £13,784) were payable to defined contribution personal pension schemes. Pension contributions owing at the balance sheet date were £8,037 (2020: £3,125).

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Gains and losses	Closing balance
	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£
<i>General Unrestricted Funds</i>	1,930	16,670	(17,842)	-	-	758
Total Unrestricted Funds	1,930	16,670	(17,842)	-	-	758
<i>Restricted Funds</i>						
London Project	97,429	421,257	(456,564)	-	-	62,122
Church Planting Fund	-	6,011	(5,000)	-	-	1,011
	97,429	427,268	(461,564)	-	-	63,133
Aggregate of funds	99,359	443,937	(479,406)	-	-	63,890

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	-	-	6,275	6,275
Cash at bank and in hand	758	-	76,007	76,765
Creditors falling due within one year	-	-	(19,149)	(19,149)
	<u>758</u>	<u>-</u>	<u>63,133</u>	<u>63,890</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	970	959	-	-	-	1,930
Total Unrestricted Funds	<u>970</u>	<u>959</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,930</u>
<i>Restricted Funds</i>						
London Project	26,292	199,072	(127,935)	-	-	97,429
City Renewal Fund	(500)	500	-	-	-	-
	<u>25,792</u>	<u>199,572</u>	<u>(127,935)</u>	<u>-</u>	<u>-</u>	<u>97,429</u>
Aggregate of funds	<u>26,762</u>	<u>200,531</u>	<u>(127,935)</u>	<u>-</u>	<u>-</u>	<u>99,359</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2020 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	-	-	-	-
Cash at bank and in hand	1,930	-	102,562	104,492
Creditors falling due within one year	-	-	(5,133)	(5,133)
	<u>1,930</u>	<u>-</u>	<u>97,429</u>	<u>99,359</u>

*Restricted Funds*

The London Project fund is for "The London Project" initiative which seeks to catalyse gospel initiatives in the city.  
The City Renewal Fund was for supporting church planting in Manchester.  
The Church Planting Fund is for the support of church planting initiatives.

**City to City UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

**13 Operating lease commitments**

The charity has an operating lease for its office building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2022	2020
	£	£
Payments falling due:		
Within one year	9,960	-
	9,960	-

During the year the charity was charged £17,456 (2020: £nil) for its operating lease.

**14 Transactions with related parties**

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**15 Reconciliation with previously reported funds**

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current period the charity's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

*Reconciliation of reserves*

	2020	2019
	£	£
Previously reported reserves, at 31 December	104,492	26,762
Adjustments arising from use of accruals basis:		
Inclusion of previously excluded fixed assets	-	-
Inclusion of previously excluded debtors	-	-
Inclusion of previously excluded creditors	(5,133)	-
Re-stated reserves, at 31 December	99,359	26,762

*Reconciliation of results*

	2020
	£
Previously reported results	77,730
Adjustments arising from use of accruals basis:	
Capitalised expenditure less depreciation	-
Movements in debtors resulting in the recognition of more / (less) income	-
Movements in creditors resulting in the recognition of less / (more) expenditure	(5,133)
Re-stated results	72,597

City to City UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE PERIOD ENDED 30 JUNE 2022

	Note	Unrestricted General 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted General 2020 £	Restricted 2020 £	Total 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and legacies	3	16,670	427,268	443,937	959	199,572	200,531
<b>Total income and endowments</b>		<u>16,670</u>	<u>427,268</u>	<u>443,937</u>	<u>959</u>	<u>199,572</u>	<u>200,531</u>
<b>EXPENDITURE ON:</b>							
Charitable activities:	4	17,842	458,388	476,230	-	127,935	127,935
Raising funds	5	-	3,175	3,175	-	-	-
<b>Total Expenditure</b>		<u>17,842</u>	<u>461,564</u>	<u>479,406</u>	<u>-</u>	<u>127,935</u>	<u>127,935</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-	-	-
<b>Net income/(expenditure)</b>		<u>(1,172)</u>	<u>(34,296)</u>	<u>(35,468)</u>	<u>959</u>	<u>71,637</u>	<u>72,597</u>
<b>Transfers between funds</b>	12	-	-	-	-	-	-
<b>Net movement in funds</b>		<u>(1,172)</u>	<u>(34,296)</u>	<u>(35,468)</u>	<u>959</u>	<u>71,637</u>	<u>72,597</u>
<b>Reconciliation of funds:</b>							
Total funds brought forward		1,930	97,429	99,359	970	25,792	26,762
<b>Total funds carried forward</b>	12	<u>758</u>	<u>63,133</u>	<u>63,890</u>	<u>1,930</u>	<u>97,429</u>	<u>99,359</u>

**CITY TO CITY UK**

England & Wales - Charity number 1167859

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# Accounts

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# City to City

Report and Accounts

Year ended 31st December 2020

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**CITY TO CITY UK**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

ADDRESS FOR CORRESPONDENCE	Inspire St James Church Clerkenwell Close Farringdon London EC1R 0EA
GOVERNING DOCUMENT	Constitution dated 27th June 2016
CHARITY REGISTRATION NUMBER	1167859
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Neil Powell (resigned 20 December 2021) Peter Nicholas Neil Malcolm MacMillan Ken Lippold (resigned 30 June 2020) Jonathan Bell (resigned 16 July 2021) Jonathan Wright (appointed 6 January 2021) Hendrik Lourens Martinus Du Plessis (appointed 16 July 2021)
INDEPENDENT EXAMINER	Archie McDowall BA, CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7-8	Notes to the Accounts

**CITY TO CITY UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2020.

**Objects of the charity**

The charity, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

- (1) The advancement of the Christian faith in accordance with the Statement of Faith exclusively by facilitating the charitable activities of City toCityUK.
- (2) such other charitable objects as shall, in the opinion of the charity trustees, further the work of City to City UK.

City to City UK is an affiliate of Redeemer City to City a not-for-profit organisation located in New York City, USA. All affiliate organisations of Redeemer City to City affirm its Theological Core and Ethics Statement. City to City UK is an independent charity with links to a sister organisation of City to City Europe.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

In September, we gathered 15 leaders from London, Oxford and Birmingham, representing 7 church plants in different stages, with the first ever online edition of the City to City Incubator programme, which trains church planters over 2 years and is a flagship offering of CTC.

We've formed a leadership team for the London Project, with representatives of five continents, to serve our global city: Neil (Europe) as Executive Director, Caroline (Asia) as Director of Operations, Girma (Africa) as Catalyst, Pete (Europe) as part of the Leadership Team, Luiz (Latin America) as the Comms and Programme Manager and Clay (North America) volunteering full time for the next two years.

We've begun to build a city-wide collaborative movement, by connecting with leaders from different networks, tribes and churches, especially from African and Asian communities. London's hyper-diversity is being met by a growing number of diaspora churches, who want to foster a culture of collaboration for church multiplication, gospel renewal and city impact.

We've hosted 7 City Labs (leadership training sessions) to serve and encourage over 100 pastors, planters and ministry leaders across London, having Rev Celia Apeagyei-Collins, Kristi Mair, Alan Hirsch, Dan Strange, Joel Edwards, Simon Barrington, Andrew Katay as guest speakers.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Financial review**

City to City UK receives grants from Redeemer City to City which is located in New York City, USA and is a US non-profit organisation registered with the Internal Revenue Service in the US. The grants cover employment costs related to the establishing of The London Project. All other training costs are met through charitable donations and fees charged for training provided.

**Reserves policy**

The charity has ended the year with sufficient funds to fulfil its aims and objectives for the coming year. The charity has no plans to hold unrestricted reserves. The funding for the charity's activities depend on grants received from our sister organisation in New York.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Signed by:



.....  
Peter Nicholas 4b5829fbff8...

Date: 23/12/2021 \_\_\_\_\_

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF**

**CITY TO CITY UK**

I report to the trustees on my examination of the accounts of City to City UK ('the charity') for the year ended 31 December 2020 on pages 5 to 8 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I would draw attention to Note 3 "Transactions with Related Parties" where it is noted that a trustee was employed when this was not permitted by the governing document. As noted the trustee concerned recently resigned as a trustee as part of the steps taken by the charity to rectify this misunderstanding.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Archie McDowall*

Archie McDowall BA, CA

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 23 December 2021

**CITY TO CITY UK**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
<b>Income receipts</b>					
Donations		959	500	1,459	-
Other grants		-	199,072	199,072	75,318
Income from conferences		-	-	-	2,493
		<u>959</u>	<u>199,572</u>	<u>200,531</u>	<u>77,811</u>
<b>Capital and similar receipts</b>					
Sale of fixed assets		-	-	-	-
Sale of investments		-	-	-	-
Loan repayments		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total receipts</b>		<u><u>959</u></u>	<u><u>199,572</u></u>	<u><u>200,531</u></u>	<u><u>77,811</u></u>
<b>Payments</b>					
Payments in relation to charitable activities undertaken directly	2	-	122,802	122,802	51,786
Grants paid in relation to charitable activities undertaken by others	3	-	-	-	-
		<u>-</u>	<u>122,802</u>	<u>122,802</u>	<u>51,786</u>
Purchase of fixed assets		-	-	-	-
Purchase of investments		-	-	-	-
Loans made		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total payments</b>		<u><u>-</u></u>	<u><u>122,802</u></u>	<u><u>122,802</u></u>	<u><u>51,786</u></u>
Net of receipts / (payments) before		959	76,770	77,730	26,025
Transfers between funds	4	-	-	-	-
<b>Net movement in funds</b>		<u>959</u>	<u>76,770</u>	<u>77,730</u>	<u>26,025</u>
Cash funds as at last year end		970	25,792	26,762	737
<b>Cash funds at this year end</b>	A	<u><u>1,930</u></u>	<u><u>102,562</u></u>	<u><u>104,492</u></u>	<u><u>26,762</u></u>

The notes on pages 7 - 8 form part of these accounts.

**CITY TO CITY UK**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds	Restricted funds	2020	2019
Notes	£	£	£	£
<b>A Cash funds</b>				
Cash at bank with immediate access	1,598	102,562	104,160	26,762
Saldo account	331	-	331	-
	<u>1,930</u>	<u>102,562</u>	<u>104,492</u>	<u>26,762</u>
<b>B Liabilities</b>				
<b>Falling due within one year</b>				
Pension contributions due	3,125	-	3,125	-
Fee for Independent Examination	1,620	-	1,620	-
Accrued expenses	388	-	388	-
	<u>5,133</u>	<u>-</u>	<u>5,133</u>	<u>-</u>

**C Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

-----  
Peter Nicholas

Date: 23/12/2021

Signed by:

*Pete Nicholas*

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The notes on pages 7 - 8 form part of these accounts.

**CITY TO CITY UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>2 Payments in relation to charitable activities undertaken directly</b>				
Employment costs (see note 3)	-	97,976	97,976	36,180
Travel, hospitality & staff expenses	-	7,872	7,872	4,414
Conferences	-	1,573	1,573	1,466
Website & Publicity	-	2,436	2,436	2,200
Admin	-	2,379	2,379	995
Insurance	-	923	923	-
Grants	-	-	-	6,512
Freelance Contractor Fees	-	9,643	9,643	-
Other costs	-	-	-	19
	<u>-</u>	<u>122,802</u>	<u>122,802</u>	<u>51,786</u>

**CITY TO CITY UK**  
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3 Transactions with related parties**

During the year, Neil Powell who was a trustee and is employed by the charity as Executive Director of the London Project was paid £66,779 (2019: £35,777). These payments were in respect of his employment as Executive Director and not for serving as a trustee. Payments to trustees are not permitted by the charity's governing document and on being advised of this breach Neil Powell immediately resigned as a trustee.

**4 Movement of funds**

	Restated balance at 31 Dec 2019 £	Receipts £	Payments £	Transfers £	Balance at 31 Dec 2020 £
General funds	970	959	-	-	1,930
Restricted funds					
London Project	26,292	199,072	-	122,802	102,562
City Renewal Fund	-	500	-	-	-
	<u>25,792</u>	<u>199,572</u>	<u>-</u>	<u>-</u>	<u>102,562</u>
Total funds	<u>26,762</u>	<u>200,531</u>	<u>-</u>	<u>-</u>	<u>104,492</u>

The **London Project** fund is for "The London Project" initiative which seeks to catalyse gospel initiatives in the city.  
The **City Renewal Fund** is for supporting church planting in Manchester.

**5 Prior year comparatives**

The allocation of costs between unrestricted and restricted funds for the previous year have been restated to more correctly recognise expenditure which fulfils the restrictions of grants received.

**6 Agency funds**

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Receipts and Payment Account. During the year the charity received £7,632 on behalf of 2020 Birmingham.