

REGISTERED COMPANY NUMBER: 08137149 (England and Wales)

REGISTERED CHARITY NUMBER: 1167858

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
MY LIFE LEGACY
(A COMPANY LIMITED BY GUARANTEE)**

Sumer Auditco Limited
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

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FOR THE YEAR ENDED 31 MARCH 2025

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MY LIFE LEGACY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

My Life Legacy was formed initially in 2012 as a Community Interest Company and converted into a Charity in July 2016. These accounts are for our ninth year as a Charity.

Report of the Chair of Trustees

My Life has had another good year although finances have been very tight. Activity levels have shown a small overall increase and the support for our client Members continues to be of a high quality even though our Members have an increasing acuity and complexity of needs.

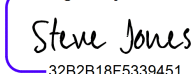
We have been able to significantly strengthen our Management Team which has enabled us to review and improve the manner in which we deliver care and support and this in turn has made us more cost effective. Recruitment of high quality staff is still difficult but improving following major efforts from all involved. The equestrian centre is now taking on the prime function of offering a special type of support for vulnerable people and the work that has gone into this was quite outstanding.

Our remaining big challenge is the lack of funding that commissioners have to pay for care and support at a level that reflects the cost of living increases and increases in wages such as the uplift in the national minimum wage. Addressing this has consumed far too much time of our senior management team, but has had to be done. We have been able to make a small contribution to our reserves which were depleted during the pandemic; there is still more to do here.

Overall, the Charity is sustainable and has come through a difficult year in terms of the available funding. To be where we are and to have been able to continue to deliver high quality personalised care and support is a tribute to all our staff, and I thank them for their unstinting efforts. There are a lot of vulnerable people whose lives have been improved because of their work and through them the purpose of the Charity continues to be fulfilled.

The year ahead will see My Life facing similar challenges but it is in a better place than at the beginning of 2024 to face them

Signed by:



32B2B18F5339451...

Steve Jones CBE

Chair of the Board of Trustees

18/11/2025 | 12:15 PM GMT

MY LIFE LEGACY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the need of those people who are socially excluded and assisting them to integrate into society by the provision of support, education and practical advice throughout England and Wales. (For the purpose of this clause 'socially excluded' means being excluded from society or parts of society as a result of age, ill-health, or disability).

My Life is based across 3 sites, an 84 acre Eco/Equestrian Centre in Standish, Leigh Sports Village and My Life Support where we work within the community providing registered bespoke care and support to individuals within their own homes.

Our mission is 'To Create a Community where Everyone Belongs' and work with a wide range of individuals of all ages and abilities.

We lease the sites we use from the respective landlords, at the Standish site we have had to invest in construction of new buildings being the physical infrastructure. We have received funding in some areas to enhance the respite facilities, however we have had to make the choice to invest any surplus into the sites to keep them up to standard.

Information, Advice and Support

My Life Legacy was built on giving free information, advice and support to families with a loved one with disabilities and or support needs. We continue to do this and bring a wide range of experts in to help families with their ongoing journey.

MY LIFE LEGACY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

Significant activities

My Life Legacy has seen an increase in activity throughout 2024/2025 as we are seeing a rise in school leavers with special educational needs and disabilities as well as an increase in children and young people struggling to attend school. We have had to consider the offer and how the charity can respond to the needs of local people.

The funding available from statutory organisations, who are our prime funders have become severely stretched. This has made this year a challenging year as the minimum wage increased by 6.7% for employees over 21 years, which impacts on all our employees; we need to ensure people are paid the right rate for the job they are doing. Negotiations to uplift individual care packages have been significantly slow, or haven't happened, which has meant the charity has had to 'bridge the gap'. This impacts significantly on the charity being able to build a funding surplus which is essential to support all our employees in case of a significant event happening - such as the pandemic, where our surplus became depleted.

This year we appointed a Head of Service for Life Opportunities and My Life Support to the Executive Team. This has enabled us to fully concentrate on ensuring each person we support is funded at the right competence rate so we can attract the right staff to deliver bespoke, person-centred support for each individual. This has been a positive and we have started to work with Integrated Care Boards (ICBs), who are our prime funders. ICBs are still new and are still embedding but we are starting to make good progress. It may take us into 25/26 before we realise the full impact and benefit from the changes.

Our workforce is our greatest asset, and we are working hard with the Executive Team to invest in our workforce to ensure they are fully trained and competent to deliver and respond to need. We are seeing an increase in the needs of our customers, particularly young people transitioning into adulthood. The sector is unstable due to funding being low; it impacts on what the sector can pay the workforce, so some staff understandably jump to different providers for a marginal increase in the hourly rate. Whilst we work hard to gain uplifts for our customers, which we are passing on to staff, we are looking at a wide range of employee benefits that can support our workforce.

My Life Support continues to be the biggest part of the charity's work and for those we support the impact has been significant. The increase in this financial year has been the success of chalet stays with our CQC registered support. We have seen an increase in interest and the chalets stays have reached approximately 70% occupancy of which half of those individuals have been supported by MLS. Primarily this is because families are struggling with employing their own PAs to provide support due to the complexity of their loved ones' needs. Housing for individuals is a challenge due to housing benefit being significantly low - this impacts on many people being able to leave home. We are working hard with other organisations to innovate new housing models for people that need good housing provision for life.

Life Opportunities at both Standish and Leigh have continued to evolve, providing a wide range of opportunities for people. We have seen a demand from those with a higher level of care which we have had to carefully consider due to the nature of the site and the staffing required. We have reviewed the onboarding process, care plans and baseline assessments to ensure we can provide the right support for everyone. Together with MLS we have found a quality digital care management system that we should see a positive impact in 25/26 as we introduce and roll it out. This will enable us to effectively monitor the outcomes and will make the recording so much easier for each individual.

Thompson House Equestrian Centre (THEC) has experienced its second year of trading. We have successfully become licensed with Wigan Council and approved with British Horse Society (BHS), Pony Club, Riding for the Disabled Association (RDA) and as a BHS Changing Lives Through Horses Centre. Equally we can provide Alternative Educational Provision for young people who struggle attending school. We are approved by Wigan Council and Bolton on their AEP QA framework and are receiving requests from other schools and Local Authorities. We have taken a slow approach to help us to embed the curriculum but more importantly to ensure the young people are matched well in their learning groups. This is working and we are seeing so many outcomes and achievements from young people with mental health issues, anxiety, Autism and ADHD. Riding lessons offer something for everyone and we have seen these increase with 48% of people taking lessons having an additional need. We have been identified as an Everyone Welcome site for the British Horse Society - one of 14 in the country and we expect an increase in all aspects of what we do into 25/26. We introduced our electronic booking system EC Pro which has made booking available 24/7, which is easier for all of our customers.

Our Catering and Hospitality Pathway including Stable Door has become more established with 9 people now benefitting from this programme throughout the week. We have seen so many trainees and students improve in confidence and communication and are leading on delivering luncheon clubs to the community. Some of the trainees are working/volunteering in community settings with our support; this stretches people a little further but enables them to widen their networks. We hosted many events throughout the spring and summer including Easter Picnic, Tough Swampy and inclusive discos, Halloween in our marquee as well as winter animal magic sessions for the community at the weekend. We are looking at more community opportunities for next year as we want to continue to see our trainees and students thrive.

MY LIFE LEGACY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

Our support goes well beyond the individual - we offer a wide range of information and training sessions for families to plan for the future. These have been well attended and hugely successful - families have really appreciated getting to know other families with similar struggles as they can learn from each other. This has been open to all families needing help from across the wider community.

We have invested in a new website which is so much easier to navigate and has a much more modern feel. As with any website it is work in progress and will be added to throughout the year.

A big thank you to our volunteers from a wide range of companies who have come onto our site and made a huge difference in supporting the build of the marquee, putting in fencing, building shelters for the horses, helping with the catering and hospitality team and donating funds which have enabled people to access opportunities such as the Changing Lives Through Horse Programme. We can't thank everyone enough, from individuals who have helped with Tough Swampy and other events such as the Standish Christmas Market, we are delighted with all of the much-needed help from our community.

We continue to be funded by Wigan Council to deliver the Holiday Activities and Food (HAF) programme. This is part of the Marcus Rashford initiative to feed children eligible for free school meals during the school holidays. This has been delivered at Easter, Christmas and the summer holidays. This is well received by the families and motivates our members and the workforce by making a difference to a wider community. 'Together we are better'.

The delivery of events finally returned with the hugely popular 'Tough Swampy' family mud run, which hosted approx. 350 runners. This event, whilst raising money for our charity, raises funds for local football, rugby teams enabling them to build their ability to survive. We raised £3500 for My Life Legacy, but if we included the fundraising from all other community groups it is likely to be more like £15,000. Other events included our Easter Picnic, Party in the Tent Inclusive Disco's and Christmas Pony Panto with our animals.

We have invested in Heads of Service for Quality Assurance, My Life Support and Life Opportunities. Their role is to ensure we are delivering a high-quality service and are receiving the appropriate funding to pay staff appropriately. Investing in the workforce is critical and implementing Training and Development and supporting our workforce will be essential to their roles.

The year has been tough from a financial perspective yet continues to be positive as we see so many of the people we support continue to flourish. Making a difference 'one person at a time' is how we achieve our vision and mission as a charity, and we know next year we will create more opportunities for more people as demand increases on a weekly basis.

Strategic report

Financial review

Financial position

Income levels have increased in this period. The main area of increase being My Life Support income as we have continued to onboard new clients. The main income streams of Life Opportunities and My Life Support equate to 89% (2024 87%) of the total income.

The costs for the year have all increased and this is due to the increase in activity levels and the growth of the charity. The biggest increase is wages.

Principal funding sources

The principal source of funding in the year was income from Life Opportunities and My Life Support. This income has funded expenditure on salaries and administrative expenses in relation to projects undertaken throughout the year, which support the key objectives of the charity.

Investment policy and objectives

The charity's investment policy is to retain all available funds on deposit to give sufficient liquidity to meet ongoing day-to-day needs.

MY LIFE LEGACY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Strategic report

Financial review

Reserves policy

My Life Legacy is a charity which aims to be a sustainable organisation, so we are here for many years to come enabling us to continue to provide help and support to individuals and their families.

We help to make lives better for people of all ages who need support to live a good life, including children, young people and adults with disabilities, people with ill health or age-related problems, and people who generally feel lonely or isolated within their communities.

We work across health, education and social care sectors, as well as providing a wide range of events, opportunities, catering and hospitality for all of our members, students and their families to benefit from. Every individual who we work with has individualised funding, which enables them to proactively choose to use My Life. The very essence of what we do is to coach, teach and facilitate individuals to develop their skills, gifts and talents. Therefore, many go on to experience new opportunities in different places which we celebrate. This enables more individuals to benefit from the great work of the charity, as people move on it creates spaces for others.

This however needs to be managed responsibly as we can have a lag between people moving on and new people starting. This period can be between 3-6 months; for example a student may leave in July and new students may not start until September. Therefore, we need to manage our finances responsibly to ensure we are sustainable. We aim to hold between 3-6 months of operating costs as unrestricted reserves to enable us to allow for this aspect of our service as well as any other unpredictable situation such as an international pandemic.

For the purpose of this Policy, our reserves shall be defined as the Balance Sheet item "Unrestricted Reserves" minus the "Fixed Assets" value. This figure is to help reflect the ease and availability of liquidity.

Structure, governance and management

Governing document

The charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is governed by the Board of Trustees which includes the trustees and meets regularly to oversee the work and development of the organisation.

The management team is responsible for overseeing the strategic development of the organisation, including long-term sustainability, recruitment, retention and supervision of staff, project developments and seeking funding, budget management and the day to day running of the organisation.

Induction and training of new trustees

Initially, new trustees are inducted into the Organisation by attending the same induction course as staff, volunteers and placements. Additionally, trustees have access to guidance information provided by the management committee which covers such items as roles and responsibilities, legal obligations under charity and company law, the content of the Memorandum and Articles of Association, organisation structures and decision making processes, business planning and understanding financial information. Trustees are encouraged to attend appropriate external training courses which will facilitate their understanding of their role and meet their individual training needs.

Risk analysis

The Charity has carried out a review to identify major risks and has taken steps to mitigate against them which includes the development of a Board Assurance Framework (BAF)

The major risks identified are in the BAF are.:

Workforce

- Inability to recruit suitable staff to carry out the function of the organisation
- Retention of appropriately qualified and experienced staff

Finance

- Reserves are enough to pay the workforce in the event of unforeseen circumstances such as a pandemic.

Digital Infrastructure

- Is the technology fit for purpose which brings efficiencies and rigour to the organisation.

The Board receive regular updates on the BAF to assurance the risk mitigation is effective and the risk is appropriately managed.

It is the opinion of the trustees that the Charity has policies, procedures and controls adequate to maintain its future financial viability. Current staffing and volunteer levels are adequate.

MY LIFE LEGACY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Reference and administrative details

Registered Company number

08137149 (England and Wales)

Registered Charity number

1167858

Registered office

Thompson House Equestrian Centre
Pepper Lane
Standish
Wigan
Lancashire
WN6 0PP

Trustees

Mr Alan Bell
Mr Stephen Morris Jones
Mrs Amanda McDonough
Mrs Caroline Tomlinson
Mr Kevin Massey
Mr Michael Nuttall
Ms Hazel Joanna Waddington
Mr Esmail F M Lakdawala
Mr Jon Stewart Sharrock

Auditors

Sumer Auditco Limited
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Statement of trustees' responsibilities

The trustees (who are also the directors of My Life Legacy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Sumer Auditco Limited, were appointed in the year and will be reappointed at the forthcoming Annual General Meeting.

MY LIFE LEGACY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

DocuSigned by:

.....
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Mrs Caroline Tomlinson - Trustee
18/11/2025 | 1:20 PM CET

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MY LIFE LEGACY

Opinion

We have audited the financial statements of My Life Legacy (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MY LIFE LEGACY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustees and other management (as required by auditing standards), and from inspection of the charity's regulatory and legal correspondence and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), pensions legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charity is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: GDPR compliance, health and safety and product liability, anti-bribery and corruption, employment law, tax, environmental legislation, recognising the nature of the charity's activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

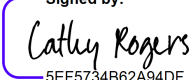
Owing to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
MY LIFE LEGACY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

5EF5734B62A94DF...
Catherine Rogers BSc FCA (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ
25/11/2025 | 10:46 AM GMT
Date:

MY LIFE LEGACY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	18,494	7,259	25,753	33,210
Charitable activities	5				
Life Opportunities		1,806,663	-	1,806,663	1,369,900
My Life Support		4,658,314	-	4,658,314	4,075,463
Other charitable activities	4	764,263	-	764,263	766,932
Total		<u>7,247,734</u>	<u>7,259</u>	<u>7,254,993</u>	<u>6,245,505</u>
EXPENDITURE ON					
Charitable activities	6				
Training, support and activities		<u>7,108,454</u>	<u>-</u>	<u>7,108,454</u>	<u>6,252,678</u>
NET INCOME/(EXPENDITURE)		139,280	7,259	146,539	(7,173)
RECONCILIATION OF FUNDS					
Total funds brought forward		600,308	11,571	611,879	619,052
TOTAL FUNDS CARRIED FORWARD		<u><u>739,588</u></u>	<u><u>18,830</u></u>	<u><u>758,418</u></u>	<u><u>611,879</u></u>

The notes form part of these financial statements

MY LIFE LEGACY**BALANCE SHEET
31 MARCH 2025**

		Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	10	377,803	-	377,803	437,170
CURRENT ASSETS					
Debtors	11	519,479	-	519,479	484,275
Cash at bank		666,076	18,830	684,906	499,192
		<u>1,185,555</u>	<u>18,830</u>	<u>1,204,385</u>	<u>983,467</u>
CREDITORS					
Amounts falling due within one year	12	(814,603)	-	(814,603)	(785,858)
NET CURRENT ASSETS		<u>370,952</u>	<u>18,830</u>	<u>389,782</u>	<u>197,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		748,755	18,830	767,585	634,779
CREDITORS					
Amounts falling due after more than one year	13	(9,167)	-	(9,167)	(22,900)
NET ASSETS		<u>739,588</u>	<u>18,830</u>	<u>758,418</u>	<u>611,879</u>
FUNDS	17				
Unrestricted funds				739,588	600,308
Restricted funds				<u>18,830</u>	<u>11,571</u>
TOTAL FUNDS				<u>758,418</u>	<u>611,879</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs Caroline Tomlinson - Trustee

MY LIFE LEGACY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	245,647	70,619
Interest paid		(963)	(864)
Net cash provided by operating activities		<u>244,684</u>	<u>69,755</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(42,550)</u>	<u>(24,938)</u>
Net cash used in investing activities		<u>(42,550)</u>	<u>(24,938)</u>
Cash flows from financing activities			
Loan repayments in year		(10,020)	(10,000)
Capital repayments in year		<u>(6,400)</u>	<u>(6,400)</u>
Net cash used in financing activities		<u>(16,420)</u>	<u>(16,400)</u>
Change in cash and cash equivalents in the reporting period		<u>185,714</u>	<u>28,417</u>
Cash and cash equivalents at the beginning of the reporting period		<u>499,192</u>	<u>470,775</u>
Cash and cash equivalents at the end of the reporting period		<u><u>684,906</u></u>	<u><u>499,192</u></u>

The notes form part of these financial statements

MY LIFE LEGACY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	146,539	(7,173)
Adjustments for:		
Depreciation charges	101,937	111,769
Interest paid	963	864
Increase in debtors	(35,204)	(124,129)
Increase in creditors	31,412	89,288
Net cash provided by operations	<u>245,647</u>	<u>70,619</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	499,192	185,714	684,906
	<u>499,192</u>	<u>185,714</u>	<u>684,906</u>
Debt			
Finance leases	(10,133)	6,400	(3,733)
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(19,167)	10,000	(9,167)
	<u>(39,300)</u>	<u>16,400</u>	<u>(22,900)</u>
Total	<u>459,892</u>	<u>202,114</u>	<u>662,006</u>

The notes form part of these financial statements

MY LIFE LEGACY**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****1. STATUTORY INFORMATION**

My Life Legacy is a charitable company, limited by guarantee and has no share capital and is registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

The presentation currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life, using rates between 10% and 25%.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

MY LIFE LEGACY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

After reviewing the company's forecast and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

3. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	23,253	21,710
Grants and funding	2,500	11,500
	<u>25,753</u>	<u>33,210</u>

4. OTHER CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Membership fees	555	674
Events	52,456	59,574
Training - skills for care	-	700
Merchandise sales	9,080	10,422
Other	473,072	467,609
Respite	78,412	55,719
Advocacy	2,363	2,470
Cafe and kitchen	148,325	169,764
	<u>764,263</u>	<u>766,932</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Life opportunities	Life Opportunities	1,806,663	1,369,900
My Life Support	My Life Support	4,658,314	4,075,463
		<u>6,464,977</u>	<u>5,445,363</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Training, support and activities	<u>7,108,454</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	101,917	111,769
Other operating leases	130,010	278,122
	<u>231,927</u>	<u>390,891</u>

MY LIFE LEGACY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

The Founder Trustee and former Director of the CiC was appointed CEO on 1 August 2016 and received remuneration in the period totalling £79,884 (2024 £77,069).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

No charity trustee received payment for professional or other services supplied to the charity.

9. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	5,046,096	4,283,680
Other pension costs	79,728	69,812
	<u>5,125,824</u>	<u>4,353,492</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management	17	17
Finance	4	4
Charity administration and activities	188	151
	<u>209</u>	<u>172</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
£60,001 - £70,000	<u>1</u>	<u>1</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	-	940,209	38,400	978,609
Additions	1,793	40,757	-	42,550
At 31 March 2025	<u>1,793</u>	<u>980,966</u>	<u>38,400</u>	<u>1,021,159</u>
DEPRECIATION				
At 1 April 2024	-	527,039	14,400	541,439
Charge for year	226	95,931	5,760	101,917
At 31 March 2025	<u>226</u>	<u>622,970</u>	<u>20,160</u>	<u>643,356</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,567</u>	<u>357,996</u>	<u>18,240</u>	<u>377,803</u>
At 31 March 2024	<u>-</u>	<u>413,170</u>	<u>24,000</u>	<u>437,170</u>

MY LIFE LEGACY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	452,241	447,651
Prepayments and accrued income	67,238	36,624
	<u>519,479</u>	<u>484,275</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 14)	10,000	10,000
Hire purchase (see note 15)	3,733	6,400
Trade creditors	223,904	137,940
Social security and other taxes	172,260	158,961
VAT	6,718	5,455
Accruals and deferred income	397,988	467,102
	<u>814,603</u>	<u>785,858</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see note 14)	9,167	19,167
Hire purchase (see note 15)	-	3,733
	<u>9,167</u>	<u>22,900</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,167</u>	<u>19,167</u>

15. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.25	31.3.24
	£	£
Net obligations repayable:		
Within one year	3,733	6,400
Between one and five years	-	3,733
	<u>3,733</u>	<u>10,133</u>
	Non-cancellable operating leases	
	31.3.25	31.3.24
	£	£
Within one year	40,000	40,000
Between one and five years	120,000	120,000
In more than five years	140,000	140,000
	<u>300,000</u>	<u>300,000</u>

MY LIFE LEGACY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25 £	31.3.24 £
Bank loans	19,167	29,167

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	600,308	139,280	739,588
Restricted funds			
Restricted	11,571	7,259	18,830
TOTAL FUNDS	611,879	146,539	758,418

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,247,734	(7,108,454)	139,280
Restricted funds			
Restricted	7,259	-	7,259
TOTAL FUNDS	7,254,993	(7,108,454)	146,539

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	619,052	(18,744)	600,308
Restricted funds			
Restricted	-	11,571	11,571
TOTAL FUNDS	619,052	(7,173)	611,879

MY LIFE LEGACY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,233,934	(6,252,678)	(18,744)
Restricted funds			
Restricted	11,571	-	11,571
TOTAL FUNDS	<u>6,245,505</u>	<u>(6,252,678)</u>	<u>(7,173)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	619,052	120,536	739,588
Restricted funds			
Restricted	-	18,830	18,830
TOTAL FUNDS	<u>619,052</u>	<u>139,366</u>	<u>758,418</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,481,668	(13,361,132)	120,536
Restricted funds			
Restricted	18,830	-	18,830
TOTAL FUNDS	<u>13,500,498</u>	<u>(13,361,132)</u>	<u>139,366</u>

18. RELATED PARTY DISCLOSURES

During the period the charity was invoiced for services provided by Alocura Limited, a company in which one trustee is a director, totalling £825,281 (2024 - £706,128). There was a balance due to Alocura Limited as at 31 March 2025 of £160,409 (2024 - £54,249.82).

MY LIFE LEGACY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,253	21,710
Grants and funding	2,500	11,500
	<hr/> 25,753	<hr/> 33,210
Other charitable activities		
Membership fees	555	674
Events	52,456	59,574
Training - skills for care	-	700
Merchandise sales	9,080	10,422
Other	473,072	467,609
Respite	78,412	55,719
Advocacy	2,363	2,470
Cafe and kitchen	148,325	169,764
	<hr/> 764,263	<hr/> 766,932
Charitable activities		
Life opportunities	1,806,663	1,369,900
My Life Support	4,658,314	4,075,463
	<hr/> 6,464,977	<hr/> 5,445,363
Total incoming resources	<hr/> 7,254,993	<hr/> 6,245,505
EXPENDITURE		
Charitable activities		
Wages	5,046,096	4,283,680
Pensions	79,728	69,812
Rent and utilities	130,010	278,122
Insurance	26,582	23,367
Telephone	52,985	41,149
Postage and stationery	16,099	12,773
Events	244	2,241
Marketing	43,672	34,220
Direct costs	120,432	127,907
Associates fees	125,340	103,182
Travelling	43,691	50,994
Computer costs	36,619	22,549
Repairs and renewals	91,540	143,952
Sundry	59,417	32,143
Consultancy fees	28,350	22,072
Accountancy	9,700	10,231
Bank charges	8,572	8,544
HR & finance	1,087,845	828,358
Training	12,773	15,497
Bad debts	(14,941)	28,416
HP Interest	800	835
Fixtures and fittings	101,937	111,770
Bank loan interest	963	864
	<hr/> 7,108,454	<hr/> 6,252,678
Total resources expended	<hr/> 7,108,454	<hr/> 6,252,678
Net income/(expenditure)	<hr/> <hr/> 146,539	<hr/> <hr/> (7,173)

This page does not form part of the statutory financial statements