

**REGISTERED COMPANY NUMBER: 08137149 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1167858**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
MY LIFE LEGACY  
(A COMPANY LIMITED BY GUARANTEE)**

NRB  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

## MY LIFE LEGACY

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**MY LIFE LEGACY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

My Life Legacy was formed initially in 2012 as a Community Interest Company and converted into a Charity in July 2016. These accounts are for our eighth year as a Charity.

**Report of the Chair of Trustees**

All of society has been affected by the 'cost of living' crisis, which has impacted on us all. Charities were not exempt from it, and so our costs rose as did the National Minimum Wage, but our funders, themselves under great financial pressure, were very tardy in reflecting these pressures in the rates they supported. Indeed, the uplift of some of our charges have not been paid by some funders for months.

This has meant that a disproportionate amount of management time has had to be spent on financial matters, and we have been consolidating the activities of the Charity, and where possible and sensible, rationalising our estate. We have though invested in a much more robust structure and greater capacity in our senior team which we are sure will prove to be a wise investment in the coming year. At the end of the year we managed to appoint to the two most senior posts to work with our Chief Executive which will make our activities more sustainable.

We commissioned an external review of the Charity's Governance which was timely given the rapid growth of the Charity. It helped us decide to strengthen the Board of Trustees and its small but necessary committees. Our Audit Committee, for example, has led the Board in developing a Board Assurance Framework and much of our decision making is now patterned around it.

Most pleasing has been an even greater emphasis on the quality of care and support we provide, with more robust quality assurance and reviews. This we can see reflected in the demand for our services. Extending our offer to more Members is now only constrained by our ability to recruit high calibre staff and funders' willingness to pay at the appropriate competency level.

The year that ended in March 2024 has not been without its challenges, but the Charity has continued to provide high quality personalised care and support and has helped to positively change the lives for our Members. For that we are indebted to the dedication and skills of our staff. We now have a better infrastructure to continue our consolidation in the coming year and thereafter welcome an increasing number of new Members



**Steve Jones CBE**  
Chair of the Board of Trustees

**MY LIFE LEGACY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Objectives and activities**  
**Objectives and aims**

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the need of those people who are socially excluded and assisting them to integrate into society by the provision of support, education and practical advice throughout England and Wales. (For the purpose of this clause 'socially excluded' means being excluded from society or parts of society as a result of age, ill-health, or disability).

My Life is based across 4 sites, an 84 acre Eco/Equestrian Centre in Standish, Leigh Sports Village, Harlor House and an office base at Smith Court in Pemberton for My Life Support where we work within the community providing registered bespoke care and support to individuals within their own homes.

Our mission is 'To Create a Community where Everyone Belongs' and work with a wide range of individuals of all ages and abilities.

We lease the sites we use from the respective landlords, at the Standish site we have had to invest in construction of new buildings being the physical infrastructure. We have received funding in some areas to enhance the respite facilities, however we have had to make the choice to invest any surplus into the sites to keep them up to standard.

**Information, Advice and Support**

My Life Legacy was built on giving free information, advice and support to families with a loved one with disabilities and or support needs. We continue to do this and bring a wide range of experts in to help families with their ongoing journey.

## MY LIFE LEGACY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### Objectives and activities

##### Significant activities

My Life Legacy has seen an increase in activity throughout 2023/2024 as the country continues to recover from the pandemic. The post pandemic financial crisis across the country has started to impact the funding available from statutory organisations, who are our prime funders. This has made this year a challenging year as the minimum wage increased by 9.7% which impacts on all our employees, we need to ensure people are paid the right rate for the job they are doing. Negotiations to uplift individual care packages has been significantly slow, or haven't happened, which has meant the charity has had to 'bridge the gap'. This impacts significantly on the charity being able to build a funding surplus which is essential to support all our employees in case of a significant event happening - such as the pandemic, where our surplus became depleted.

This year we planned a year of consolidation across Life Opportunities and My Life Support. We have concentrated on ensuring each person we support is funded at the right competence rate so we can attract the right staff to deliver bespoke, person centred support for each individual. This has been a significant time-consuming task and one that we anticipate will continue into 24/25, due to big changes from Clinical Commissioning Groups (CCGs) to Integrated Care Boards (ICBs), who are our prime funders.

Our workforce is our greatest asset and part of our plan was to review the staffing structure, so we can continue to provide high quality services within the new CQC framework and regulations coming into force. The proposal to appoint a Senior Team to oversee the two main parts of the charity My Life Support and Life Opportunities was agreed by the Board. The journey to appoint the appropriate people for the roles started and in 24/25 we should start to see the positive impact.

My Life Support (MLS) has continued to provide excellent person-centred support to people in the wider community. We have made significant differences to many individuals including 3 people we have moved from long stay hospitals into their own homes, with their own bespoke teams. The outcomes have reached beyond all expectations from the health professionals' perspective. We have concentrated efforts in growing the support to individuals from MLS for their chalet stays due to demand, as people are struggling in finding their own staff. We successfully recruited a high skilled 'chalet team' who provide support for chalet stays upon assessment and request, this equates to approx. 45% of chalet stays, whilst 65% bring their own support, we anticipate this demand to increase due to national staffing shortages of PAs employed by Direct Payments.

We supported a Ukrainian family with a daughter with significant complex needs in the chalets, after fleeing the Ukraine war zone and travelling through 7 countries to get here. We have successfully found the family an accessible home in the community and continue to support them - their lives have changed beyond measure.

Life Opportunities have continued to develop with us investing in the workforce and wider partnerships in the community. We have wider options that people can choose from including developing the My Life Works model - where individuals can join a pathway to develop their skills - this includes site maintenance, woodwork, hairdressing and horticulture. An example is where we have developed a partnership with a local eco gardening tools company Bimpsons. We do their gardens; in return they supply us with eco-friendly gardening tools which we can use on site and wider.

We have been funded by Wigan Council to deliver the Holiday Activities and Food (HAF) programme. This is part of the Marcus Ratchford initiative to feed children eligible for free school meals during the school holidays. This grew significantly at Christmas when we delivered to 400 children in a week. This is well received by the families and motivates our members and the workforce by making a difference to a wider community. 'Together we are better'.

Stable Door has become a catering and hospitality training centre providing opportunities to learn the trade in a real work-based environment. By taking over the Equestrian Centre we have increased our facilities to include several kitchen spaces, laundry, drying room so we can serve our chalets and learn real housekeeping skills as well as catering in house and external events. Next year we expect to move individuals into wider community opportunities, enabling more people to travel through this pathway.

Thompson House Equestrian Centre (THEC) has experienced its first full year of trading. We have successfully become approved with British Horse Society (BHS), Pony Club, Riding for the Disabled Association (RDA) and as a BHS Changing Lives Through Horses Centre. This has included investing significantly in the professional coaching and development of all the riding instructor/coaches. This has opened a wide range of possibilities beyond liveries and riding lessons by using the facilities to support young people who may be struggling at school for many reasons. The proven concept of utilising learning through horses as an alternative educational provision, widens our scope to bring in an income whilst meeting our charitable objectives. The delivery of education is complex, and we are working with specialist advisors to support the Board of Trustees in understanding how this may work in practice. In the meantime, this part of the charity continues to hire out the facilities, delivers riding lessons and looks after horses for others on full livery.

**MY LIFE LEGACY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Objectives and activities**

The delivery of events finally returned with the hugely popular 'Tough Swampy ' family mud run, which hosted approx. 350 runners. This event whilst raising money for our charity, raises funds for local football, rugby teams enabling them to build their ability to survive. We raised £3500 for My Life Legacy, but if we included the fundraising from all other community groups it is likely to be more like £15,000. Other events included our Easter Picnic, My Life My Moment and Christmas with our animals.

We have invested in two long standing founder employees as Ambassadors, towards the end of this financial year. Their role is to raise awareness, engage and build partnerships in the wider community - an essential since the pandemic. We will see the impact of their work next year, which isn't all about growth but about creating wider opportunities for our members and the people we support.

The year has been tough from a financial perspective yet continues to be positive as we see so many of the people we support continue to flourish. Making a difference 'one person at a time' is how we achieve our vision and mission as a charity, and we know next year we will create more opportunities for more people as demand increases on a weekly basis.

**Strategic report**

**Financial review**

**Financial position**

Income levels have still increased in this period, despite the pandemic. The main area of increase being My Life Support income as we have continued to onboard new clients. The main income streams of Day Opportunities and My Life Support equate to 86% of the total income.

The costs for year have all increased and this is due to the increase in activity levels and the growth of the charity. The biggest increase being that of wages.

**Principal funding sources**

The principal source of funding in the year was income from Day Opportunities and My Life Support. Although the pandemic has had a significant effect, we have been fortunate to have received funding in whole or part from the various funding bodies. This income has funded expenditure on salaries and administrative expenses in relation to projects undertaken throughout the year, which support the key objectives of the charity.

**Investment policy and objectives**

The charity's investment policy is to retain all available funds on deposit to give sufficient liquidity to meet ongoing day-to-day needs.

**Reserves policy**

My Life Legacy is a charity which aims to be a sustainable organisation, so we are here for many years to come enabling us to continue to provide help and support to individuals and their families.

We help to make lives better for people of all ages who need support to live a good life, including children, young people and adults with disabilities, people with ill health or age-related problems, and people who generally feel lonely or isolated within their communities.

We work across health, education and social care sectors, as well as providing a wide range of events, opportunities, catering and hospitality for all of our members, students and their families to benefit from. Every individual who we work with has individualised funding, which enables them to proactively choose to use My Life. The very essence of what we do is to coach, teach and facilitate individuals to develop their skills, gifts and talents. Therefore, many go on to experience new opportunities in different places which we celebrate. This enables more individuals to benefit from the great work of the charity, as people move on it creates spaces for others.

This however needs to be managed responsibly as we can have a lag between people moving on and new people starting. This period can be between 3-6 months, for example a student may leave in July and new students may not start until September. Therefore, we need to manage our finances responsibly to ensure we are sustainable. Therefore, we aim to hold between 3-6 months of operating costs as unrestricted reserves to enable us to allow for this aspect of our service as well as any other unpredictable situation such as an international pandemic..

For the purpose of this Policy, our reserves shall be defined as the Balance Sheet item "Unrestricted Reserves" minus the "Fixed Assets" value. This figure is to help reflect the ease and availability of liquidity.

## MY LIFE LEGACY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Organisational structure

The charity is governed by the Board of Trustees which includes the trustees and meets regularly to oversee the work and development of the organisation.

The management team is responsible for overseeing the strategic development of the organisation, including long-term sustainability, recruitment, retention and supervision of staff, project developments and seeking funding, budget management and the day to day running of the organisation

##### Induction and training of new trustees

Initially, new trustees are inducted into the Organisation by attending the same induction course as staff, volunteers and placements. Additionally, trustees have access to guidance information provided by the management committee which covers such items as roles and responsibilities, legal obligations under charity and company law, the content of the Memorandum and Articles of Association, organisation structures and decision making processes, business planning and understanding financial information. Trustees are encouraged to attend appropriate external training courses which will facilitate their understanding of their role and meet their individual training needs.

##### Risk analysis

The Charity has carried out a review to identify major risks and has taken steps to mitigate against them which includes the development of a Board Assurance Framework (BAF)

The major risks identified are in the BAF are.:

##### Workforce

- o Inability to recruit suitable staff to carry out the function of the organisation
- o Retention of appropriately qualified and experienced staff

##### Finance

- o Reserves are enough to pay the workforce in the event of unforeseen circumstances such as a pandemic.

##### Digital Infrastructure

- o Is the technology fit for purpose which brings efficiencies and rigour to the organisation.

The Board receive regular updates on the BAF to assurance the risk mitigation is effective and the risk is appropriately managed.

It is of the opinion of the trustees that the Charity has policies, procedures and controls adequate to maintain its future financial viability. Current staffing and volunteer levels are adequate.

#### Reference and administrative details

##### Registered Company number

08137149 (England and Wales)

##### Registered Charity number

1167858

##### Registered office

Thompson House Equestrian Centre  
Pepper Lane  
Standish  
Wigan  
Lancashire  
WN6 0PP

**MY LIFE LEGACY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Trustees**

Mr Alan Bell  
Mr Stephen Morris Jones  
Mrs Amanda McDonough  
Mrs Caroline Tomlinson  
Mr Steve Noonan (resigned 27.9.23)  
Mr Kevin Massey  
Ms Kay Heath (resigned 19.7.23)  
Mr Michael Nuttall  
Ms Hazel Joanna Waddington (appointed 15.11.23)  
Mr Esmail F M Lakdawala (appointed 15.11.23)  
Mr Jon Stewart Sharrock (appointed 16.8.23)

**Auditors**

NRB  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

**Statement of trustees' responsibilities**

The trustees (who are also the directors of My Life Legacy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, NRB, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....<sup>21/11/2024</sup> and signed on the board's behalf by:

*Caroline Tomlinson*  
.....  
Mrs Caroline Tomlinson - Trustee



## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MY LIFE LEGACY

### Opinion

We have audited the financial statements of My Life Legacy (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MY LIFE LEGACY

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MY LIFE LEGACY

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identified areas of laws and regulations that could reasonable be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustees and other management (as required by auditing standards), and from inspection of the charity's regulatory and legal correspondence and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), pensions legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charity is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: GDPR compliance, health and safety and product liability, anti-bribery and corruption, employment law, tax, environmental legislation, recognising the nature of the charities activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
MY LIFE LEGACY**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Cathy Rogers*

Catherine Rogers BSc FCA (Senior Statutory Auditor)  
for and on behalf of NRB  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

21/11/2024

Date: .....

MY LIFE LEGACY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	3	21,639	-	11,571	33,210	15,233
<b>Charitable activities</b>	5					
Day Opportunities		1,369,900	-	-	1,369,900	1,283,149
SEND		-	-	-	-	726,454
MyLife Support		4,075,463	-	-	4,075,463	2,948,167
Other charitable activities	4	766,932	-	-	766,932	611,303
<b>Total</b>		<u>6,233,934</u>	<u>-</u>	<u>11,571</u>	<u>6,245,505</u>	<u>5,584,306</u>
<b>EXPENDITURE ON Charitable activities</b>	6					
Training, support and activities		<u>6,252,678</u>	<u>-</u>	<u>-</u>	<u>6,252,678</u>	<u>5,421,634</u>
<b>NET INCOME/(EXPENDITURE)</b>		(18,744)	-	11,571	(7,173)	162,672
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>619,052</u>	<u>-</u>	<u>-</u>	<u>619,052</u>	<u>456,380</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>600,308</u></u>	<u><u>-</u></u>	<u><u>11,571</u></u>	<u><u>611,879</u></u>	<u><u>619,052</u></u>

The notes form part of these financial statements

MY LIFE LEGACY

BALANCE SHEET  
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	10	437,170	-	-	437,170	524,001
<b>CURRENT ASSETS</b>						
Debtors	11	484,275	-	-	484,275	360,146
Cash at bank and in hand		487,621	-	11,571	499,192	470,775
		<u>971,896</u>	<u>-</u>	<u>11,571</u>	<u>983,467</u>	<u>830,921</u>
<b>CREDITORS</b>						
Amounts falling due within one year	12	(785,858)	-	-	(785,858)	(696,570)
<b>NET CURRENT ASSETS</b>		<u>186,038</u>	<u>-</u>	<u>11,571</u>	<u>197,609</u>	<u>134,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		623,208	-	11,571	634,779	658,352
<b>CREDITORS</b>						
Amounts falling due after more than one year	13	(22,900)	-	-	(22,900)	(39,300)
<b>NET ASSETS</b>		<u>600,308</u>	<u>-</u>	<u>11,571</u>	<u>611,879</u>	<u>619,052</u>
<b>FUNDS</b>	17					
Unrestricted funds					600,308	619,052
Restricted funds					11,571	-
<b>TOTAL FUNDS</b>					<u>611,879</u>	<u>619,052</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

21/11/2024

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

*Caroline Tomlinson*

.....  
Mrs Caroline Tomlinson - Trustee

The notes form part of these financial statements

MY LIFE LEGACY

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	70,619	58,942
Interest paid		(864)	(1,116)
Net cash provided by operating activities		<u>69,755</u>	<u>57,826</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(24,938)</u>	<u>(44,214)</u>
Net cash used in investing activities		<u>(24,938)</u>	<u>(44,214)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(10,000)</u>	<u>(10,000)</u>
Capital repayments in year		<u>(6,400)</u>	<u>(6,400)</u>
Net cash used in financing activities		<u>(16,400)</u>	<u>(16,400)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>28,417</u>	<u>(2,788)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>470,775</u>	<u>473,563</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>499,192</u></u>	<u><u>470,775</u></u>

The notes form part of these financial statements

MY LIFE LEGACY

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(7,173)	162,672
<b>Adjustments for:</b>		
Depreciation charges	111,769	110,946
Interest paid	864	1,116
Increase in debtors	(124,129)	(50,946)
Increase/(decrease) in creditors	89,288	(164,846)
<b>Net cash provided by operations</b>	<u>70,619</u>	<u>58,942</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	470,775	28,417	499,192
	<u>470,775</u>	<u>28,417</u>	<u>499,192</u>
<b>Debt</b>			
Finance leases	(16,533)	6,400	(10,133)
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(29,167)	10,000	(19,167)
	<u>(55,700)</u>	<u>16,400</u>	<u>(39,300)</u>
<b>Total</b>	<u>415,075</u>	<u>44,817</u>	<u>459,892</u>

The notes form part of these financial statements



## MY LIFE LEGACY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. STATUTORY INFORMATION

My Life Legacy is a charitable company, limited by guarantee and has no share capital and is registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

The presentation currency of the financial statements is Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life, using rates between 10% and 25%.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

## MY LIFE LEGACY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 2. ACCOUNTING POLICIES - continued

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Going concern**

After reviewing the company's forecast and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

#### 3. DONATIONS AND LEGACIES

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Donations	21,710	(3,633)
Grants and funding	11,500	18,866
	<u>33,210</u>	<u>15,233</u>

#### 4. OTHER CHARITABLE ACTIVITIES

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Membership fees	674	837
Events	59,574	142,843
Training - skills for care	700	4,550
Merchandise sales	10,422	11,124
Other	467,609	226,671
Respite	55,719	36,067
Advocacy	2,470	8,800
Cafe and kitchen	169,764	180,411
	<u>766,932</u>	<u>611,303</u>

#### 5. INCOME FROM CHARITABLE ACTIVITIES

		<b>31.3.24</b>	<b>31.3.23</b>
	<b>Activity</b>	<b>£</b>	<b>£</b>
Day opportunities	Day Opportunities	1,375,363	1,283,149
SEND (My Life Learning)	Day Opportunities	(5,463)	-
SEND (My Life Learning)	SEND	-	726,454
MyLife Support	MyLife Support	4,075,463	2,948,167
		<u>5,445,363</u>	<u>4,957,770</u>

# MY LIFE LEGACY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 6. CHARITABLE ACTIVITIES COSTS

	<b>Direct Costs £</b>
Training, support and activities	6,252,678

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	111,769	110,946
Other operating leases	278,122	218,132

### 8. TRUSTEES' REMUNERATION AND BENEFITS

The Founder Trustee and former Director of the CiC was appointed CEO on 1 August 2016 and received remuneration in the period totalling £77,069 (2023 £65,120).

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

No charity trustee received payment for professional or other services supplied to the charity.

### 9. STAFF COSTS

	<b>31.3.24</b>	<b>31.3.23</b>
	<b>£</b>	<b>£</b>
Wages and salaries	4,283,680	3,638,581
Other pension costs	69,812	57,372

The average monthly number of employees during the year was as follows:

	<b>31.3.24</b>	<b>31.3.23</b>
Management	17	1
Finance	4	4
Charity administration and activities	151	152

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>31.3.24</b>	<b>31.3.23</b>
£60,001 - £70,000	1	1

MY LIFE LEGACY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2023	915,271	38,400	953,671
Additions	24,938	-	24,938
At 31 March 2024	940,209	38,400	978,609
<b>DEPRECIATION</b>			
At 1 April 2023	421,030	8,640	429,670
Charge for year	106,009	5,760	111,769
At 31 March 2024	527,039	14,400	541,439
<b>NET BOOK VALUE</b>			
At 31 March 2024	413,170	24,000	437,170
At 31 March 2023	494,241	29,760	524,001

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	447,651	273,676
Other debtors	-	892
Prepayments and accrued income	36,624	85,578
	484,275	360,146

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Bank loans and overdrafts (see note 14)	10,000	10,000
Hire purchase (see note 15)	6,400	6,400
Trade creditors	137,940	223,241
Social security and other taxes	158,961	53,169
VAT	5,455	27,414
Accruals and deferred income	467,102	376,346
	785,858	696,570

MY LIFE LEGACY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 14)	19,167	29,167
Hire purchase (see note 15)	3,733	10,133
	<u>22,900</u>	<u>39,300</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>19,167</u>	<u>29,167</u>

15. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.24	31.3.23
	£	£
Net obligations repayable:		
Within one year	6,400	6,400
Between one and five years	3,733	10,133
	<u>10,133</u>	<u>16,533</u>
	Non-cancellable operating leases	
	31.3.24	31.3.23
	£	£
Within one year	40,000	40,000
Between one and five years	120,000	120,000
In more than five years	140,000	140,000
	<u>300,000</u>	<u>300,000</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	<u>29,167</u>	<u>39,167</u>

MY LIFE LEGACY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	619,052	(18,744)	600,308
<b>Restricted funds</b>			
Restricted	-	11,571	11,571
<b>TOTAL FUNDS</b>	<u>619,052</u>	<u>(7,173)</u>	<u>611,879</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,233,934	(6,252,678)	(18,744)
<b>Restricted funds</b>			
Restricted	11,571	-	11,571
<b>TOTAL FUNDS</b>	<u>6,245,505</u>	<u>(6,252,678)</u>	<u>(7,173)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	453,374	162,672	3,006	619,052
<b>Restricted funds</b>				
Restricted	3,006	-	(3,006)	-
<b>TOTAL FUNDS</b>	<u>456,380</u>	<u>162,672</u>	<u>-</u>	<u>619,052</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,584,306	(5,421,634)	162,672
<b>TOTAL FUNDS</b>	<u>5,584,306</u>	<u>(5,421,634)</u>	<u>162,672</u>

# MY LIFE LEGACY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	453,374	143,928	3,006	600,308
<b>Restricted funds</b>				
Restricted	3,006	11,571	(3,006)	11,571
<b>TOTAL FUNDS</b>	<u>456,380</u>	<u>155,499</u>	<u>-</u>	<u>611,879</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,818,240	(11,674,312)	143,928
<b>Restricted funds</b>			
Restricted	11,571	-	11,571
<b>TOTAL FUNDS</b>	<u>11,829,811</u>	<u>(11,674,312)</u>	<u>155,499</u>

### 18. RELATED PARTY DISCLOSURES

During the period the charity was invoiced for services provided by Alocura Limited, a company in which two trustees are directors, totalling £706,128 (2023 - £697,838). There was a balance due to Alocura Limited as at 31 March 2024 of £54,249.82 (2023 - £178,899).

# MY LIFE LEGACY

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	21,710	(3,633)
Grants and funding	11,500	18,866
	<hr/> 33,210	<hr/> 15,233
<b>Other charitable activities</b>		
Membership fees	674	837
Events	59,574	142,843
Training - skills for care	700	4,550
Merchandise sales	10,422	11,124
Other	467,609	226,671
Respite	55,719	36,067
Advocacy	2,470	8,800
Cafe and kitchen	169,764	180,411
	<hr/> 766,932	<hr/> 611,303
<b>Charitable activities</b>		
Day opportunities	1,375,363	1,283,149
SEND (My Life Learning)	(5,463)	726,454
MyLife Support	4,075,463	2,948,167
	<hr/> 5,445,363	<hr/> 4,957,770
<b>Total incoming resources</b>	<hr/> 6,245,505	<hr/> 5,584,306
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	4,283,680	3,638,581
Pensions	69,812	57,372
Rent and utilities	278,122	218,132
Insurance	23,367	25,759
Telephone	41,149	41,754
Postage and stationery	12,773	16,802
Events	2,241	4,279
Marketing	34,220	42,007
Direct costs	127,907	181,795
Associates fees	103,182	45,659
Travelling	50,994	57,196
Computer costs	22,549	32,826
Repairs and renewals	143,952	119,255
Sundry	32,143	103,393
Consultancy fees	22,072	16,644
Accountancy	10,231	9,069
Bank charges	8,544	7,339
HR & finance	828,358	669,673
Training	15,497	25,678
Bad debts	28,416	(5,031)
Carried forward	6,139,209	5,308,182

This page does not form part of the statutory financial statements



MY LIFE LEGACY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
<b>Charitable activities</b>		
Brought forward	6,139,209	5,308,182
HP Interest	835	1,390
Fixtures and fittings	111,770	110,946
Bank loan interest	864	1,116
	<hr/>	<hr/>
	6,252,678	5,421,634
	<hr/>	<hr/>
Total resources expended	6,252,678	5,421,634
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(7,173)	162,672
	<hr/> <hr/>	<hr/> <hr/>