

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
MY LIFE LEGACY
(A COMPANY LIMITED BY GUARANTEE)**

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

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FOR THE YEAR ENDED 31 MARCH 2023**

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MY LIFE LEGACY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

My Life Legacy was formed initially in 2012 as a Community Interest Company and converted into a Charity in July 2016. These accounts are for our seventh year as a Charity.

Report of the Chair of Trustees

The year that ended in March 2023 presented some challenges for our Members, staff and the Charity as a whole, but the Charity was able to overcome those challenges and to move forward positively. We faced, like many Charities, the aftermath of the pandemic and then coped with a less than positive OFSTED Inspection. We ended the year stronger as a Charity than we entered it.

In May 2022 we received a poor OFSTED Inspection for My Life Learning, in part triggered by a safeguarding concern that subsequently did not pass the threshold for the local authority to action further. OFSTED were willing to work with us but unfortunately not Wigan Council, and the effect of this was that we had to close My Life Learning. We did of course, support the learners into new provision (some of which was our own), most for many weeks, and received much praise and many thanks from them.

Wigan Council conducted a 'Review' of our Life Opportunities services. This took many weeks for the Council to complete. The outcome was that our services were acknowledged to be good. Indeed, the Wigan Director of Adult Services wrote to us at the conclusion of their Review saying that My Life was providing, "the brilliant person centred support you've always delivered."

A little after this, in November 2022, we had a professional inspection by the Care Quality Commission. They said that the overall service provided by My Life was Good; was it safe - yes, it was good; was it effective - yes, it was good; was it caring - yes, it was good; was it responsive - yes, it was good; was it well led - yes, it was good. This validation was very heartening for our Members and staff.

For the year too, along with all parts of the care sector recruitment of staff was very difficult, and enormous energies went into attracting the right staff who could give person centred support for our Members. Those issues continue to affect us as they do every provider of care in the country. Our retention rate of staff is far better than the national average which is encouraging.

Throughout this year, even against the backcloth of these difficulties, we continued to look forward. We took a long lease of Thompson House Farm at Standish, a lease that includes the Equestrian Centre, and this secures the Charity's future on its Standish base. The reduction in activity from the run down of My Life Learning was more than offset by a significant growth in My Life Support, and we also invested more in the training and development of our staff. A new venture, My Life Works, commenced from Harlor House in Standish, which gives opportunities for work experience and a wider range of life skills.

So, a year of some challenges but one when the Charity still made real progress, grew its services and sustained the quality that it is renowned for.



Steve Jones CBE
Chair of the Board of Trustees

09/12/2023

MY LIFE LEGACY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the need of those people who are socially excluded and assisting them to integrate into society by the provision of support, education and practical advice throughout England and Wales. (For the purpose of this clause 'socially excluded' means being excluded from society or parts of society as a result of age, ill-health, or disability).

My Life is based across 4 sites, an 84 acre Eco/Equestrian Centre in Standish, Leigh Sports Village, Harlor House and an office base at Smith Court in Pemberton for My Life Support where we work within the community providing registered bespoke care and support to individuals within their own homes.

Our mission is 'To Create a Community where Everyone Belongs' and work with a wide range of individuals of all ages and abilities.

We lease the sites we use from the respective landlords, at the Standish site we have had to invest in construction of new buildings being the physical infrastructure. We have received funding in some areas to enhance the respite facilities, however we have had to make the choice to invest any surplus into the sites to keep them up to standard.

Information, Advice and Support

My Life Legacy was built on giving free information, advice and support to families with a loved one with disabilities and or support needs. We continue to do this and bring a wide range of experts in to help families with their ongoing journey.

MY LIFE LEGACY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

Significant activities

My Life Legacy has been working hard over this year to bring the activity back to some kind of 'ordinary' post the pandemic. The impact on many people we work with, including the workforce, has been significant in terms of mental health and confidence to be with others. We have had to work extremely hard to encourage, support and create opportunities which enable every individual to feel safe with the space and opportunity we provide. The people we support at home through My Life Support have needed a lot of additional support and confidence to encourage wider access to the community.

My Life Learning had a difficult year with the regulator Ofsted who had completed two monitoring visits in 2021. They had concerns about the site being so close to public walkways and felt this posed a safeguarding risk, despite the separation of fencing they felt this was inadequate. We invested significantly in terms of putting up anti-climb fencing, conifers to detract from view, 2 new classrooms and separated My Life Learning from the rest of the site. We appointed two independent external consultants, previous Ofsted inspectors, to guide us.

The visit in November 2021 concluded progress was being made, however at Christmas 2021 our Head of Learning and Deputy Head resigned. We appointed a member of staff internally, as an interim measure, as we knew Heads and Deputies were hard to appoint, especially with the skills we required. We strived for continuous improvement but finding tutors with the appropriate skills was difficult. In May 2022, we had our first formal Ofsted inspection; we were deemed inadequate. The inspectors were supportive, and we quickly developed a clear and concise action plan. Unfortunately, it was decided, without full consultation with students, families and any other bodies to withdraw funding for My Life Learning, which impacted on the continuation of funding from the Education and Skills Funding Agency. This caused huge distress to families as My Life Learning was to cease and families were informed on the day before the summer holidays 2022. We developed a full transition process to support the closure of My Life Learning at the end of October 2022. The outcome was that several students did eventually move on, but we retained an educational pathway until Easter 2023 working very closely with Wigan Council, with one student never actually leaving. We had to navigate through redundancies for My Life Learning staff which was hugely stressful and disconcerting for the whole workforce. We also had Adult Social Care scrutinising the organisation which concluded in a positive outcome, and they recognised positive outcomes for all who accessed My Life Legacy.

This evidently impacted financially on the organisation throughout 2022/23. We had to make some very difficult decisions as our flagship site at Thompson House was going on the market too. We decided to open up My Life Works at Harlor House which would give us a 'fall back' position in the worst case scenario. This did have a financial impact, however we decided to mitigate the risk and relocate My Life Support to Harlor House giving us freedom of rent at Smithy Court.

To enable us to purchase our flagship site, we had successfully raised funds through 'Charity Bank' to purchase the property at Thompson House Equestrian Centre; this looked very promising. However, our landlord decided to sell to his sister, on the final hour, and so we had the first option of a long term lease. We took over the full site officially in November 2022 but had the operational running responsibility from June 2022 which gave us an excellent opportunity to build the business from its 'nil' post pandemic state, on a free rental basis.

Despite a hugely challenging year we have created some amazing opportunities on our sites, in peoples own homes and for our community. This has included supporting individuals to make a transition from long term stay in hospital to their own home in a community of their choice. This has taken an enormous amount of time but the outcomes for these individuals has been significant. The Life Opportunities across all three sites has increased and we have concentrated on reviewing each individual, ensuring we understand their dreams, goals and aspirations and giving them more opportunities to reach their goals.

We hosted a big 4 day carnival/festival for the Queen's Platinum Jubilee attracting over 8000 people to the site and raising over £30,000 for the charity. We hosted our 10 year anniversary from our launch, around my kitchen table in 2012, attracting 250 people. We hosted our first ICE event in Lincolnshire at Butlins which was bequeathed to us from a dear My Life friend, Wendy Adams, who died from Covid in 2020. This had to be cancelled several times due to the pandemic but eventually we hosted in September 2022, attracting over 150 people for the week from Lincolnshire and Lancashire. Our Halloween event was even more popular than ever - all of these activities have contributed to positivity across the workforce.

We have supported thousands of people to achieve great things and build confidence post the pandemic, including all the work My Life Legacy delivers, as well as hosting training for various Parent Carer Forums across the North West.

Critically the charity has learned from this last year and has developed its thinking in terms of business planning for the future. We are positive about the future and will develop many opportunities for everyone My Life works with, to achieve great things.

Strategic report

MY LIFE LEGACY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Strategic report

Financial review

Financial position

Income levels have still increased in this period, despite the pandemic. The main area of increase being My Life Support income as we have continued to onboard new clients. The main income streams of Day Opportunities, SEND (My Life Learning) and My Life Support equate to 86% of the total income.

The costs for year have all increased and this is due to the increase in activity levels and the growth of the charity. The biggest increase being that of wages.

Principal funding sources

The principal source of funding in the year was income from Day Opportunities, SEND (My Life Learning) and My Life Support. Although the pandemic has had a significant effect, we have been fortunate to have received funding in whole or part from the various funding bodies. This income has funded expenditure on salaries and administrative expenses in relation to projects undertaken throughout the year, which support the key objectives of the charity. Where there has been a deficit in funding, we have claimed Furlough monies as appropriate.

Investment policy and objectives

The charity's investment policy is to retain all available funds on deposit to give sufficient liquidity to meet ongoing day-to-day needs.

Reserves policy

My Life Legacy is a charity which aims to be a sustainable organisation, so we are here for many years to come enabling us to continue to provide help and support to individuals and their families.

We help to make lives better for people of all ages who need support to live a good life, including children, young people and adults with disabilities, people with ill health or age-related problems, and people who generally feel lonely or isolated within their communities.

We work across health, education and social care sectors, as well as providing a wide range of events, opportunities, catering and hospitality for all of our members, students and their families to benefit from. Every individual who we work with has individualised funding, which enables them to proactively choose to use My Life. The very essence of what we do is to coach, teach and facilitate individuals to develop their skills, gifts and talents. Therefore, many go on to experience new opportunities in different places which we celebrate. This enables more individuals to benefit from the great work of the charity, as people move on it creates spaces for others.

This however needs to be managed responsibly as we can have a lag between people moving on and new people starting. This period can be between 3-6 months, for example a student may leave in July and new students may not start until September. Therefore, we need to manage our finances responsibly to ensure we are sustainable. Therefore, we hold unrestricted reserves in our account for 3-6 months that enable us to allow for this aspect of our service as well as any other unpredictable situation such as an international pandemic.

For the purpose of this Policy, our reserves shall be defined as the Balance Sheet item "Unrestricted Reserves" minus the "Fixed Assets" value. This figure is to help reflect the ease and availability of liquidity.

Structure, governance and management

Governing document

The charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is governed by the Board of Trustees which includes the trustees and meets regularly to oversee the work and development of the organisation.

The management team is responsible for overseeing the strategic development of the organisation, including long-term sustainability, recruitment, retention and supervision of staff, project developments and seeking funding, budget management and the day to day running of the organisation.

Induction and training of new trustees

Initially, new trustees are inducted into the Organisation by attending the same induction course as staff, volunteers and placements. Additionally, trustees have access to guidance information provided by the management committee which covers such items as roles and responsibilities, legal obligations under charity and company law, the content of the Memorandum and Articles of Association, organisation structures and decision making processes, business planning and understanding financial information. Trustees are encouraged to attend appropriate external training courses which will facilitate their understanding of their role and meet their individual training needs.

MY LIFE LEGACY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Risk analysis

The Charity has carried out a review to identify major risks and has taken steps to mitigate against them.

The major risks identified are:

The impact of an international pandemic.

Inability to recruit and retain appropriately qualified and experienced staff
Fundraising, Grant making and Events Activity on hold.

It is of the opinion of the trustees that the Charity has policies, procedures and controls adequate to maintain its future financial viability. Current staffing and volunteer levels are adequate.

Reference and administrative details

Registered Company number

08137149 (England and Wales)

Registered Charity number

1167858

Registered office

Thompson House Equestrian Centre
Pepper Lane
Standish
Wigan
Lancashire
WN6 0PP

Trustees

Mr Alan Bell
Mr Stephen Morris Jones
Mrs Amanda McDonough
Mrs Caroline Tomlinson
Helen Gaskell (resigned 21.7.22)
Steve Noonan
Susan Johnson (resigned 10.8.22)
Kevin Massey
Mr Michael Nuttall
Ms Kay Heath

Auditors

NRB
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

Statement of trustees' responsibilities

The trustees (who are also the directors of My Life Legacy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

MY LIFE LEGACY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, NRB, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

Caroline Tomlinson

.....
Mrs Caroline Tomlinson - Trustee

08/12/2023

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MY LIFE LEGACY

Opinion

We have audited the financial statements of My Life Legacy (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MY LIFE LEGACY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the directors and other management (as required by auditing standards), and from inspection of the charity's regulatory and legal correspondence and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), distributable profits legislation, pensions legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charity is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: GDPR compliance, health and safety and product liability, anti-bribery and corruption, employment law, tax, environmental legislation, recognising the nature of the charities activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
MY LIFE LEGACY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Cathy Rogers

Catherine Rogers BSc FCA (Senior Statutory Auditor)

for and on behalf of NRB

1st Floor Waterside House

Waterside Drive

Wigan

Lancashire

WN3 5AZ

11/12/2023

Date:

MY LIFE LEGACY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	15,233	-	-	15,233	76,702
Charitable activities	5					
Day Opportunities		1,283,149	-	-	1,283,149	995,887
SEND		726,454	-	-	726,454	894,925
MyLife Support		2,948,167	-	-	2,948,167	2,461,011
Other charitable activities	4	611,303	-	-	611,303	286,667
Other Income		-	-	-	-	69,810
Total		<u>5,584,306</u>	<u>-</u>	<u>-</u>	<u>5,584,306</u>	<u>4,785,002</u>
EXPENDITURE ON						
Charitable activities	6					
Training, support and activities		<u>5,421,634</u>	<u>-</u>	<u>-</u>	<u>5,421,634</u>	<u>4,990,844</u>
NET INCOME/(EXPENDITURE)		162,672	-	-	162,672	(205,842)
Transfers between funds	17	<u>3,006</u>	<u>-</u>	<u>(3,006)</u>	<u>-</u>	<u>-</u>
Net movement in funds		165,678	-	(3,006)	162,672	(205,842)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>453,374</u>	<u>-</u>	<u>3,006</u>	<u>456,380</u>	<u>662,222</u>
TOTAL FUNDS CARRIED FORWARD		<u>619,052</u>	<u>-</u>	<u>-</u>	<u>619,052</u>	<u>456,380</u>

The notes form part of these financial statements

MY LIFE LEGACY

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS						
Tangible assets	10	524,001	-	-	524,001	590,733
CURRENT ASSETS						
Debtors	11	360,146	-	-	360,146	309,200
Cash at bank and in hand		470,775	-	-	470,775	478,282
		<u>830,921</u>	<u>-</u>	<u>-</u>	<u>830,921</u>	<u>787,482</u>
CREDITORS						
Amounts falling due within one year	12	(696,570)	-	-	(696,570)	(866,135)
		<u>134,351</u>	<u>-</u>	<u>-</u>	<u>134,351</u>	<u>(78,653)</u>
NET CURRENT ASSETS						
		134,351	-	-	134,351	(78,653)
TOTAL ASSETS LESS CURRENT LIABILITIES		658,352	-	-	658,352	512,080
CREDITORS						
Amounts falling due after more than one year	13	(39,300)	-	-	(39,300)	(55,700)
		<u>619,052</u>	<u>-</u>	<u>-</u>	<u>619,052</u>	<u>456,380</u>
NET ASSETS						
		619,052	-	-	619,052	456,380
FUNDS	17					
Unrestricted funds					619,052	453,374
Restricted funds					-	3,006
TOTAL FUNDS					<u>619,052</u>	<u>456,380</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Caroline Tomlinson

.....
Mrs Caroline Tomlinson - Trustee

08/12/2023

The notes form part of these financial statements

MY LIFE LEGACY
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	58,942	173,275
Interest paid		(1,116)	(1,128)
Net cash provided by operating activities		<u>57,826</u>	<u>172,147</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(44,214)	(295,417)
Net cash used in investing activities		<u>(44,214)</u>	<u>(295,417)</u>
Cash flows from financing activities			
New loans in year		-	25,600
Loan repayments in year		(10,000)	(5,474)
Capital repayments in year		(6,400)	(2,667)
Net cash (used in)/provided by financing activities		<u>(16,400)</u>	<u>17,459</u>
Change in cash and cash equivalents in the reporting period		<u>(2,788)</u>	<u>(105,811)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>473,563</u>	<u>579,374</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>470,775</u></u>	<u><u>473,563</u></u>

The notes form part of these financial statements

MY LIFE LEGACY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	162,672	(205,842)
Adjustments for:		
Depreciation charges	110,946	94,031
Interest paid	1,116	1,128
(Increase)/decrease in debtors	(50,946)	116,856
(Decrease)/increase in creditors	(164,846)	167,102
Net cash provided by operations	<u>58,942</u>	<u>173,275</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.23 £	31.3.22 £
Cash in hand	440	434
Notice deposits (less than 3 months)	470,335	477,848
Overdrafts included in bank loans and overdrafts falling due within one year	-	(4,719)
Total cash and cash equivalents	<u>470,775</u>	<u>473,563</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	478,282	(7,507)	470,775
Bank overdraft	(4,719)	4,719	-
	<u>473,563</u>	<u>(2,788)</u>	<u>470,775</u>
Debt			
Finance leases	(22,933)	6,400	(16,533)
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(39,167)	10,000	(29,167)
	<u>(72,100)</u>	<u>16,400</u>	<u>(55,700)</u>
Total	<u>401,463</u>	<u>13,612</u>	<u>415,075</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

My Life Legacy is a charitable company, limited by guarantee and has no share capital and is registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

The presentation currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life, using rates between 10% and 25%.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

After reviewing the company's forecast and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	(3,633)	10,141
Grants and funding	18,866	66,561
	<u>15,233</u>	<u>76,702</u>

4. OTHER CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Membership fees	837	1,184
Events	142,843	16,550
Training - skills for care	4,550	7,450
Merchandise sales	11,124	14,444
Other	226,671	26,431
Respite	36,067	77,018
Advocacy	8,800	40,750
Cafe and kitchen	180,411	102,840
	<u>611,303</u>	<u>286,667</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Day opportunities	Day Opportunities	1,283,149	995,887
SEND (My Life Learning)	SEND	726,454	894,925
MyLife Support	MyLife Support	2,948,167	2,461,011
		<u>4,957,770</u>	<u>4,351,823</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Training, support and activities	<u>5,421,634</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	110,946	94,031
Other operating leases	218,132	137,368
	<u>329,078</u>	<u>231,399</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The Founder Trustee and former Director of the CiC was appointed CEO on 1 August 2016 and received remuneration in the period totalling £65,120 (2022 £60,000).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

No charity trustee received payment for professional or other services supplied to the charity.

9. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	3,638,581	3,413,135
Other pension costs	57,372	58,430
	<u>3,695,953</u>	<u>3,471,565</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management	1	1
Finance	4	3
Charity administration and activities	152	177
	<u>157</u>	<u>181</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.23	31.3.22
£60,001 - £70,000	<u>1</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2022	871,057	38,400	909,457
Additions	44,214	-	44,214
At 31 March 2023	915,271	38,400	953,671
DEPRECIATION			
At 1 April 2022	315,844	2,880	318,724
Charge for year	105,186	5,760	110,946
At 31 March 2023	421,030	8,640	429,670
NET BOOK VALUE			
At 31 March 2023	494,241	29,760	524,001
At 31 March 2022	555,213	35,520	590,733

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	273,676	253,370
Other debtors	892	-
Prepayments and accrued income	85,578	55,830
	360,146	309,200

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 14)	10,000	14,719
Hire purchase (see note 15)	6,400	6,400
Trade creditors	223,241	276,706
Social security and other taxes	53,169	62,364
VAT	27,414	37,446
Other creditors	-	(3,698)
Accruals and deferred income	376,346	472,198
	696,570	866,135

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans (see note 14)	29,167	39,167
Hire purchase (see note 15)	10,133	16,533
	39,300	55,700

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	4,719
Bank loans	10,000	10,000
	<u>10,000</u>	<u>14,719</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	29,167	39,167
	<u>29,167</u>	<u>39,167</u>

15. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.23	31.3.22
	£	£
Net obligations repayable:		
Within one year	6,400	6,400
Between one and five years	10,133	16,533
	<u>16,533</u>	<u>22,933</u>
	Non-cancellable	
	operating leases	
	31.3.23	31.3.22
	£	£
Within one year	40,000	40,000
Between one and five years	120,000	120,000
In more than five years	140,000	140,000
	<u>300,000</u>	<u>300,000</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	39,167	49,167
Hire Purchase	-	22,933
	<u>39,167</u>	<u>72,100</u>

17. MOVEMENT IN FUNDS

	At 1.4.22	Net	Transfers	At
	£	movement	between	31.3.23
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	453,374	162,672	3,006	619,052
Restricted funds				
Restricted	3,006	-	(3,006)	-
TOTAL FUNDS	<u>456,380</u>	<u>162,672</u>	<u>-</u>	<u>619,052</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,584,306	(5,421,634)	162,672
TOTAL FUNDS	<u>5,584,306</u>	<u>(5,421,634)</u>	<u>162,672</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	654,497	(205,842)	4,719	453,374
Restricted funds				
Restricted	7,725	-	(4,719)	3,006
TOTAL FUNDS	<u>662,222</u>	<u>(205,842)</u>	<u>-</u>	<u>456,380</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,785,002	(4,990,844)	(205,842)
TOTAL FUNDS	<u>4,785,002</u>	<u>(4,990,844)</u>	<u>(205,842)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	654,497	(43,170)	7,725	619,052
Restricted funds				
Restricted	7,725	-	(7,725)	-
TOTAL FUNDS	<u>662,222</u>	<u>(43,170)</u>	<u>-</u>	<u>619,052</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,369,308	(10,412,478)	(43,170)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,369,308</u>	<u>(10,412,478)</u>	<u>(43,170)</u>

18. RELATED PARTY DISCLOSURES

During the period the charity was invoiced for services provided by Alocura Limited, a company in which two trustees are directors, totalling £697,838 (2022 - £583,867). There was a balance due to Alocura Limited as at 31 March 2023 of £178,899 (2022 - £144,891).

MY LIFE LEGACY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	(3,633)	10,141
Grants and funding	18,866	66,561
	15,233	76,702
Other charitable activities		
Membership fees	837	1,184
Events	142,843	16,550
Training - skills for care	4,550	7,450
Merchandise sales	11,124	14,444
Other	226,671	26,431
Respite	36,067	77,018
Advocacy	8,800	40,750
Cafe and kitchen	180,411	102,840
	611,303	286,667
Charitable activities		
Day opportunities	1,283,149	995,887
SEND (My Life Learning)	726,454	894,925
MyLife Support	2,948,167	2,461,011
	4,957,770	4,351,823
Other Income		
Government grants	-	69,810
Total incoming resources	5,584,306	4,785,002
EXPENDITURE		
Charitable activities		
Wages	3,638,581	3,413,135
Pensions	57,372	58,430
Rent and utilities	218,132	137,368
Insurance	25,759	16,769
Telephone	41,754	27,478
Postage and stationery	16,802	15,264
Events	4,279	8
Marketing	42,007	54,965
Direct costs	181,795	188,826
Associates fees	45,659	55,535
Travelling	57,196	45,659
Computer costs	32,826	40,563
Repairs and renewals	119,255	177,351
Sundry	103,393	23,865
Consultancy fees	16,644	57,866
Accountancy	9,069	9,750
Bank charges	7,339	5,564
HR & finance	669,673	547,803
Training	25,678	19,153
Bad debts	(5,031)	-
HP Interest	1,390	333
Fixtures and fittings	110,946	94,031
Carried forward	5,420,518	4,989,716

This page does not form part of the statutory financial statements

MY LIFE LEGACY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	5,420,518	4,989,716
Bank loan interest	1,116	1,128
	<hr/> 5,421,634	<hr/> 4,990,844
Total resources expended	<hr/> 5,421,634	<hr/> 4,990,844
Net income/(expenditure)	<hr/> <hr/> 162,672	<hr/> <hr/> (205,842)

This page does not form part of the statutory financial statements